SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FROM: Economic Development Agency / Facilities Management

SUBMITTAL DATE:
April 26, 2012

SUBJECT: Supplemental Lease Agreement No. 2 - GSA

RECOMMENDED MOTION: That the Board of Supervisors approve the attached Supplemental Lease Agreement No. 2 and authorize the Chairman of the Board to execute the same on behalf of the County.

BACKGROUND: On April 20, 2010, the County entered into a Revenue Lease Agreement with GSA for the premises located at 3403 10th Street, Suite 200, Riverside, California. This Supplemental Lease Agreement No. 2 represents the establishment of the commencement date of the Lease as May 15, 2012. Construction is currently underway and is scheduled to be completed at that time.

(Continued)

| | | | | W. | freb | | | | | |
|----------|---|--|-------|--|------|---|---------|-------------------------|-----|--|
| ١. | | | | Robert Field | | | | | | |
| GUNZEL | | | | Assistant County Executive Officer/EDA | | | | | | |
| | FINANCIAL DATA | Current F.Y. Total Cost: Current F.Y. Net County Cost: | | \$ 0 |) | In Current Year Budget: Budget Adjustment: | | Yes No | | |
| Ĭ. | | | | \$ 0 | | | | | | |
| <u>₹</u> | | Annual Net County Cost: | | \$ 0 | | For Fiscal Year: | | 2011/12 | | |
| SYNTHIA | COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No | | | | | | | | | |
| S S | SOURCE OF FUNDS: N/A | | | | | | | ons To Be d Per A-30 | 1 1 | |
| | · ` | | | | | | Require | es 4/5 Vote | | |
| | C.E.O. RECOMMENDATION: APPROV | | d(0 | | | , | | | | |
| Policy | * . | | BY EM | in My | nt | | | WAR. | | |
| ۵, | County Executiv | er/Ľ. Sarg e/ ht | | | | | | | | |
| Ø | | | | 1 | | | | | | |

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Stone, seconded by Supervisor Tavaglione and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

WITH THE CLERK OF THE BOARD

Ayes:

Policy

 \boxtimes

Consent

Jep't Recomm.:

Consent

ofc.:

Exec.

Buster, Tavaglione, Stone and Benoit

Nays:

None

Absent:

Ashley

Date:

May 8, 2012

XC:

EDA .

Kecia Harper-Ihem
Clerk of the Board
By:
Deputy

Prev. Agn. Ref.: 3.32 of 4/20/10, 3.16 of 12/6/11

District: 2/2

ATTACHMENTS FILED

Agenda Number:

EDA-001a-F11

Economic Development Agency / Facilities Management Supplemental Lease Agreement No. 2 – GSA April 26, 2012 Page 2

BACKGROUND: (Continued)

Location:

3403 10th Street, Suite 200

Riverside, California 92501

Lessor:

County of Riverside County

Lessee:

Federal Government

Size:

16,578 square feet

Term:

Ten years commencing May 15, 2012

Rent:

\$43,848.00 per month

Annual Increase:

CPI

Utilities:

Provided by County

Custodial:

Provided by County

Maintenance:

Provided by County

The attached Supplemental Lease Agreement No. 2 has been reviewed and approved by County Counsel as to legal form.

WHEN DOCUMENT IS FULLY EXECUTED ALTONS

CLERK'S COPY

to Riverside County Clerk of the Board, Stop 1010

| 10 KINCI SIGE CO | unity Citin or and | |
|------------------|--------------------|---------------|
| Post Office Box | 1147 Riverside. | Ca 92502-1147 |

Thank you.

SUPPLEMENTAL LEASE AGREEMENT

SUPPLEMENTAL LEASE AGREEMENT NO. TO LEASE NO. GS-09B-02531

ADDRESS OF PREMISES: 3403 Tenth Street, Riverside CA 92501

THIS AGREEMENT, made and entered into this date by and between County of Riverside, a political division of the State of California.

whose address is

3133 MISSION INN AVE RIVERSIDE, CA 92507

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease to establish beneficial occupancy and provide a Lump Sum Payment for a portion of the tenant improvement costs.

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended as follows:

"9. TO HAVE AND TO HOLD the Premises with their appurtenances for the term beginning on May 2, 2012 for a ten year, five year firm term subject to termination rights as may be hereinafter set forth."

"24. LUMP SUM PAYMENT: The Government accepted the work as substantially complete on May 2, 2012. The Government shall make a Lump Sum payment of \$660,491.40 within 30 days upon receipt of an invoice. The invoice shall annotate the name and address of the submittee (the submittee must match the name and address in the Governments vendor file) and the invoice number of **PS0022325**. The original invoice shall be submitted either electronically to the Finance Website at http://www.finance.gsa.gov or mailed to:

GSA, Greater Southwest Finance Center (7BCP) P.O. Box 17181 Fort Worth, TX 76102

A copy of the invoice shall be simultaneously submitted to the Contracting Officer at:

General Services Administration Attn: Christopher Fitch 300 N. Los Angeles Street, Los Angeles, CA 90012"

APPROVED AS TO FORM:
PAMELA J. WALLS, County Counsel

Synthia M. Gunzel

Deputy County Counsel

SIGNATURE

ADDRESS

IN PRESENCE OF

SIGNATURE

NAME OF SIGNER

John Tavaglione, Chairman

NAME OF SIGNER ATTEST:

Kecia Harper-Ihem, Clerk of the Board

ADDRESS

UNITED STATES OF AMERICA

SIGNATURE NAME OF SIGNER: Christopher Fitch

OFFICIAL TITLE OF SIGNER: Lease Contracting Officer

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GSA FORM 276 (REV. 8/2006)