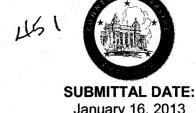
$\boxtimes$ 

Consent

Exec. Ofc.:

## SUBMITTAL TO THE BOARD OF SUPERVISORS **COUNTY OF RIVERSIDE. STATE OF CALIFORNIA**



FROM: Economic Development Agency /Facilities Management

January 16, 2013

SUBJECT: Proposed FY 2013/14 Productive Hourly Rates for Real Estate Services

**RECOMMENDED MOTION:** That the Board of Supervisors approve and adopt the proposed productive hourly rates for the Economic Development Agency's Real Estate Division as specified in Attachment A for FY 2013/14.

BACKGROUND: BACKGROUND: The Economic Development Agency (EDA) is proposing the productive hourly rates be adopted for FY 2013/14 to recover costs associated with the provision of real estate services to its customers as specified in Attachment A. In accordance with Board Policy B-4 and B-28, EDA will bring cost recovery rates to the Board of Supervisors for approval and adoption on an annual basis. The department's current approved productive hourly rates for real estate services were last adopted in FY 2012/13.

(	Continued)	١

Assistant County Executive Officer/EDA

FINIANOLAL	Current F.Y. Total Cost:	\$ 0	In Current Year I	Budget: N/A		
FINANCIAL	<b>Current F.Y. Net County Cost:</b>	\$ 0	Budget Adjustm	ent: N/A		
DATA	DATA Annual Net County Cost:	\$ 0	For Fiscal Year:	2013/		
COMPANION ITEM ON BOARD AGENDA: No						
SOURCE OF FU	Positions To Be Deleted Per A-30					
				Requires 4/5 Vote		
C.E.O. RECOMN						
•	APPROVE	11 ( 1/2)	$G \circ G$			
	pr 11uu	14/114	74			
County Executiv	ve Office Signature Jennifer	Sargent				
		~ 1/				

## MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Stone and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Jeffries, Stone, Benoit and Ashlev

Navs:

None

Absent:

Date:

**Tavaglione** 

February 5, 2013

XC:

EDA, Auditor

Prev. Agn. Ref.: 3.52 of 6/28/11; 3.3M of 2/7/12

District: ALL

Agenda Number:

Kecia Harper-Ihem

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Economic Development Agency /Facilities Management Proposed FY 2013/14 Productive Hourly Rates for Real Estate Services January 16, 2013 Page 2

## **BACKGROUND:** (Continued)

The EDA Real Estate division operates as an Internal Service Fund (ISF) and must recovers its operating costs through charges to customers. Real Estate rates were derived by combining direct and indirect costs to run and operate the division.

The Real Estate division provides two types of services, acquisition and leasing. Customers will be billed the board approved hourly rate multiplied by the hours worked providing real estate acquisition and pre-leasing services. Leasing services are billed based on the management fee and is applied to the lease amount.

EDA has complied with Board Policies B-4 and B-28 and the Executive Office directive to keep the FY 2013/14 budget at the same level as FY 2012/13. The Auditor-Controller's Office has reviewed the proposed rates and methodology.

Attachment A

## ATTACHMENT A Proposed EDA FY 2013/14 Real Estate Services Productive Hourly Rates

	FY 12/13 Current	FY 13/14 Proposed	FY 12/13 Current OT	FY 13/14 Proposed OT
Real Estate Services				
(Acquisition & Pre-leasing	\$128.67	\$128.67	\$147.34	\$147.91
Leasing Services	3.93%	3.89%		