

838

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**FROM:** Executive Office

**SUBMITTAL DATE:**  
March 19, 2013

**SUBJECT:** Resolution 2013-080, Reimbursement Resolution Relating to the Riverside County Public Defender Remodel and RCIT Relocation.

**RECOMMENDED MOTION:** That the Board of Supervisors approve and adopt Resolution No. 2013-080 declaring the County's intent to reimburse prior expenditures with proceeds of indebtedness.

**BACKGROUND:** The Executive Office recommends that the Board of Supervisors adopt Resolution No. 2013-080 declaring its intent to reimburse itself from the proceeds of future bonds for capital project costs paid from the Riverside County Capital Improvement Fund.

This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the County to make any expenditure, incur any indebtedness, or proceed with the project.

*Ivan Chand*

Ivan Chand  
Deputy County Executive Officer

**FINANCIAL DATA**

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
Annual Net County Cost:	\$ 0	For Fiscal Year:	2013-2014

**SOURCE OF FUNDS:** N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

APPROVE

BY: *Christopher M. Hans*

County Executive Office Signature Christopher M. Hans

**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Tavaglione, seconded by Supervisor Stone and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley  
Nays: None  
Absent: None  
Date: March 26, 2013  
xc: E.O.

Kecia Harper-Ihem  
Clerk of the Board  
By: *Kecia Harper-Ihem*  
Deputy

Prev. Agn. Ref.: 3.86 2/26/13

District: ALL

Agenda Number:

3-5

FORM APPROVED COUNTY COUNSEL  
BY: *Dale A. Gardner* 3/19/13 DATE  
DALE A. GARDNER

Departmental Concurrence

Dep't Recomm.:  Consent  Policy   
Per Exec. Ofc.:  Consent  Policy

2 **RESOLUTION NO. 2013-080**

3 **A RESOLUTION OF THE BOARD OF SUPERVISORS**  
4 **OF THE COUNTY OF RIVERSIDE DECLARING ITS**  
5 **INTENT TO ISSUE TAX-EXEMPT BONDS TO BE USED**  
6 **TO REIMBURSE THE COUNTY FOR EXPENDITURES**  
7 **PRIOR TO THE ISSUANCE OF SUCH BONDS**

8 WHEREAS, the County of Riverside (the "County") desires and intends to participate  
9 in financing the acquisition, construction, improvement, and equipping of buildings to be used  
10 for the Office of the Public Defender and other office space located within the County in  
11 furtherance of its municipal purposes (the "Project"); and

12 WHEREAS, the County expects to cause the issuance, delivery and sale of tax exempt  
13 obligations such as bonds, in one or more series, for the purpose of providing financing for a  
14 portion of the Project (the "Obligations"); and

15 WHEREAS, the County expects to incur certain expenditures relating to the Project an  
16 to pay for such expenditures from the County's moneys on hand prior to the execution of the  
17 Obligations (the "Reimbursement Expenditures"); and

18 WHEREAS, the County reasonably expects to use a portion of the proceeds of the  
19 Obligations to reimburse the County for expenditures made prior to the date the Obligations  
20 are issued;

21 NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED by the  
22 Board of Supervisors of the County of Riverside, in regular session assembled on March 26,  
23 2013, at 9:00 a.m., in its meeting room located on the 1st Floor of the County Administrative  
24 Center, 4080 Lemon Street, Riverside, California, as follows:

25 Section 1. Declaration of Official Intent. The County hereby declares its  
26 official intent, subject to the further approval of this Board, to use up to \$20,000,000 of the  
27 proceeds of the Obligations to reimburse itself for the Reimbursement Expenditures. It is  
28 intended that this Resolution shall constitute a declaration of "official intent" within the  
meaning of Section 1.150-2 of the Treasury Regulations promulgated under Section 150 of  
the Internal Revenue Code of 1986, as amended.

FORM APPROVED COUNTY COUNSEL  
BY *Dale A. Gardner* 3/19/13  
DATE  
DALE A. GARDNER

1           Section 2.     Other Approvals. The adoption of this Resolution shall not  
2 bind the County to proceed with issuance of the Obligations until and unless all other  
3 necessary actions and approvals are taken or received in accordance with all applicable laws.

4           Section 3.     Effective Date. This Resolution shall take effect upon adoption.

5           PASSED, APPROVED AND ADOPTED by the Board of Supervisors of the County  
6 of Riverside this 26 day of March, 2013.  
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1 I, Kecia Harper-Ihem, Clerk of the Board of Supervisors of the County of Riverside, do  
2 hereby certify that the foregoing Resolution No. 2013-080 was duly and regularly adopted by the  
3 Board of Supervisors of the County of Riverside at a regular meeting thereof held on the 26 day  
4 of March, 2013.  
5

6 AYES: JEFFRIES, Tavaglione, Stone, Benoit and Ashley

7 NOES: None

8 ABSENT: None

9 ABSTAIN: None  
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13 The foregoing is certified to be a true copy of a resolution duly  
14 adopted by said Board of Supervisors on the date therein set forth.

15 KECIA HARPER-IHEM, Clerk of said Board

16 By: \_\_\_\_\_  
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Deputy