

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

865  
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**FROM:** County Auditor-Controller

**SUBMITTAL DATE:**  
June 4, 2013

**SUBJECT:** Internal Audit Report 2013-103: Verification of "Statement of Assets Held by the County Treasury as of March 31, 2013"

**RECOMMENDED MOTION:** Receive and file Internal Audit Report 2013-103: Verification of "Statement of Assets Held by the County Treasury as of March 31, 2013."

**BACKGROUND:** Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required verification of the accompanying "Statement of Assets Held by the County Treasury as of March 31, 2013," prepared by the Treasurer-Tax Collector. The purpose of the verification was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of March 31, 2013" were reasonably stated.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of March 31, 2013" are reasonably stated.

*Paul Angulo*  
Paul Angulo, CPA, MA  
County Auditor-Controller

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

<b>SOURCE OF FUNDS:</b> N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

APPROVE

BY: *Karen L. Johnson*  
Karen L. Johnson

County Executive Office Signature

- Policy
- Policy
- Consent
- Consent

**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Stone, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley  
Nays: None  
Absent: None  
Date: June 18, 2013  
xc: Auditor

Kecia Harper-Ihem  
Clerk of the Board  
By: *Kecia Harper-Ihem*  
Deputy

2013 JUN 11 6W 3:00

Prev. Agn. Ref.: District: ALL | Agenda Number:

2-10

- Dept Recomm.:
- Per Exec. Ofc.:



# County of Riverside

## INTERNAL AUDIT REPORT 2013-103

### **Treasurer Tax-Collector**

Verification of  
Statement of Assets Held By the County Treasury  
As of March 31, 2013

**June 4, 2013**

Office of  
**Paul Angulo, CPA, MA**  
County Auditor-Controller

4080 Lemon Street  
P.O. Box 1326  
Riverside, CA 92502-1326



**COUNTY OF RIVERSIDE**  
**OFFICE OF THE**  
**AUDITOR-CONTROLLER**

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
P.O. Box 1326  
Riverside, CA 92502-1326  
(951) 955-3800  
Fax (951) 955-3802

**AO** | **AUDITOR**  
**CONTROLLER**  
**COUNTY OF RIVERSIDE**

**Paul Angulo, CPA, MA**  
**AUDITOR-CONTROLLER**

June 4, 2013

Mr. Don Kent  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2013-103: Verification of Statement of Assets Held by the County Treasury as of March 31, 2013

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required verification of the accompanying "Statement of Assets Held by the County Treasury as of March 31, 2013," prepared by the Treasurer-Tax Collector. The purpose of the verification was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of March 31, 2013" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of March 31, 2013" are reasonably stated.

Paul Angulo, CPA, MA-Mgmt  
County Auditor-Controller

By: Rachelle Román, CRMA, MPA  
Chief Internal Auditor

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

JON CHRISTENSEN  
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER  
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE  
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO  
INVESTMENT MANAGER



DON KENT  
TREASURER

GARY COTTERILL  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MATT JENNINGS  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ  
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY  
AS OF MARCH 31, 2013

	County Pool	Total
<b>CASH</b>		
Cash on Hand	27,762.00	27,762.00
Cash Items To/From Bank	2,229,146.76	2,229,146.76
Receivables	514.94	514.94
Demand Accounts	189,871,200.00	189,871,200.00
Imprest Cash	1,518,203.33	1,518,203.33
Total Cash	<u>193,646,827.03</u>	<u>193,646,827.03</u>
<b>INVESTMENTS, stated at cost</b>		
Securities	5,125,734,196.18	5,125,734,196.18
Total Investments	<u>5,125,734,196.18</u>	<u>5,125,734,196.18</u>
<b>Total Assets</b>	<u><u>5,319,381,023.21</u></u>	<u><u>5,319,381,023.21</u></u>

Grace Presto  
Deputy Treasurer-Tax Collector  
04/04/2013

RIVERSIDE COUNTY TREASURER-TAX COLLECTOR

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