

MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



3-47

On motion of Supervisor Ashley, seconded by Supervisor Benoit and duly carried by unanimous vote, IT WAS ORDERED the reading being waived, that an ordinance bearing the following title, is adopted:

ORDINANCE NO. 767.17

AN ORDINANCE OF THE COUNTY OF RIVERSIDE, AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY TO THE COUNTY TREASURER TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER DEPOSITORS AND TO DEPOSIT FOR SAFEKEEPING CERTAIN INSTRUMENTS IN IDENTIFIED FINANCIAL INSTITUTIONS

I hereby certify that the foregoing is a full true, and correct copy of an order made and entered on December 3, 2013 of Supervisors Minutes.

WITNESS my hand and the seal of the Board of Supervisors

Dated: December 3, 2013

Kecia Harper-Ihem, Clerk of the Board of Supervisors, in
and for the County of Riverside, State of California.

(seal)

By:  Deputy

AGENDA NO.
3-47

xc: Treasurer, MC, COB

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3 ORDINANCE NO. 767.17

4 AN ORDINANCE OF THE COUNTY OF RIVERSIDE
5 AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY
6 TO THE COUNTY TREASURER TO INVEST AND REINVEST FUNDS
7 OF THE COUNTY AND OTHER DEPOSITORS AND TO DEPOSIT
8 FOR SAFEKEEPING CERTAIN INSTRUMENTS IN IDENTIFIED
9 FINANCIAL INSTITUTIONS

10
11 The Board of Supervisors of the County of Riverside ordains as follows:

12 Section 1. Subsection a. of Section 3. of Ordinance No. 767 is amended to read as
13 follows:

14 "a. The authority to invest or to reinvest funds of a local agency, or to sell or
15 exchange securities so purchased for a period of one year from the
16 effective date of this ordinance with such delegation expiring on
17 January 3, 2015. The County Treasurer shall assume full
18 responsibility for these transactions until the Board of Supervisors either
19 revokes this delegation of authority by ordinance or until the delegation
20 expires. The Board of Supervisors may renew this delegation of
21 authority for subsequent one-year periods by adopting an amendment to
22 this ordinance."

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FORM APPROVED COUNTY COUNSEL

BY SALEA GARDNER 10/30/13 DATE

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Section 2. This ordinance shall take effect thirty (30) days after its adoption.

BOARD OF SUPERVISORS OF THE COUNTY
OF RIVERSIDE, STATE OF CALIFORNIA

By: John J. Benoit
Chairman

JOHN J. BENOIT

ATTEST: **KECIA HARPER-IHEM**

CLERK OF THE BOARD:

By: Kecia Harper-Ihem
Deputy

(SEAL)

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STATE OF CALIFORNIA)
)
COUNTY OF RIVERSIDE) ss

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said county held on December 3, 2013, the foregoing ordinance consisting of 2 Sections was adopted by the following vote:

AYES: Jeffries, Tavaglione, Stone, Benoit and Ashley

NAYS: None

ABSENT: None

DATE: December 3, 2013

KECIA HARPER-IHEM
Clerk of the Board

BY: *Kearney*
Deputy

SEAL

Original Negative Declaration/Notice of Determination was routed to County Clerks for posting on.

NOTICE OF EXEMPTION

November 5, 2013

12/9/13
Date

KB
Initial

To: County Clerk
County of Riverside
4080 Lemon Street, 1st Floor
Riverside, CA 92501

From: Riverside County
c/o Clerk of the Board
4080 Lemon Street
Riverside, CA 92501

Project Title: Ordinance No. 767.17 – Renewal of Annual Delegation of Investment Authority to the County Treasurer

Project Location: Not site specific.

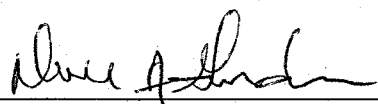
Description of Project: Ordinance No. 767.17 renews the annual delegation of authority for the County Treasurer to invest and keep safe funds of the County and other depositors in the County Treasury.

Name of Public Agency Approving Project: Riverside County Board of Supervisors

Name of person or Agency Carrying Out Project: Riverside County Treasurer-Tax Collector

Exempt Status: California Environmental Quality Act (CEQA) Guidelines, Section 15061(b)(3)

Reasons Why Project is Exempt: Adoption of Ordinance No. 767.17 is exempt from CEQA pursuant to CEQA Guidelines, Section 15061(b)(3). Adoption of Ordinance No. 767.17 merely renews the annual delegation of authority for the County Treasurer to invest and keep safe funds of the County and other depositors in the County Treasury. The adoption of Ordinance No. 767.17 is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA. Because it can be seen with certainty that there is no possibility that the annual renewal of delegation of investment and safe keeping authority to the County Treasurer may have a significant effect on the environment, the adoption of Ordinance No. 767.17 is exempt from CEQA.

Signed: 

Dale A. Gardner
Deputy County Counsel
Office of County Counsel, County of Riverside

Date: 10/31/13

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

413
A



FROM: Don Kent, Treasurer-Tax Collector

SUBMITTAL DATE:
November 14, 2013

SUBJECT: Renewal of Annual Delegation of Investment Authority to the County Treasurer; Ordinance Amendment No. 767.17, an Ordinance of the County of Riverside Amending Ordinance No. 767 Renewing the Delegation of Investment Authority to the County Treasurer; Exempt from CEQA [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Introduce and adopt on successive weeks, Ordinance No. 767.17, delegating authority to the County Treasurer to invest and reinvest funds of the County and other depositors and to deposit for safekeeping certain instruments in identified financial institutions;
2. Find that the adoption of Ordinance No. 767.17 is exempt from California Environmental Quality Act pursuant to CEQA Guidelines Section 15061(b)(3); and
3. Direct the Clerk of the Board to file a Notice of Exemption with the County Clerk for posting.

BACKGROUND:

Summary

Government Code Section 27000.1 provides that, subject to Section 53607, the Board may by ordinance, delegate investment authority to the County Treasurer. Thereafter, the County Treasurer assumes full
(Continued on Page 2)

Name: Don Kent
Title: Treasurer-Tax Collector

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ n/a	\$ n/a	\$ n/a	\$ n/a	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ n/a	\$ n/a	\$ n/a	\$ n/a	

SOURCE OF FUNDS:	Budget Adjustment: n/a
	For Fiscal Year: 2013-2014

C.E.O. RECOMMENDATION:

APPROVE

BY:
Karen L. Johnson

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Stone, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above ordinance is approved as introduced with waiver of the reading.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: November 26, 2013
xc: Treasurer, COB

Kecia Harper-Ihem
Clerk of the Board
By:
Deputy

Prev. Agn. Ref.: District: ALL Agenda Number:

FORM APPROVED COUNTY COUNSEL
BY: DALE A. GARDNER
DATE: 10/31/13
Departmental Concurrence

A-30
 4/5 Vote
 Positions Added
 Change Order

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Renewal of Annual Delegation of Investment Authority to County Treasurer

DATE: November 14, 2013

PAGE: Page 2 of 2

BACKGROUND:

Summary (continued)

responsibility for those transactions, and must make a monthly report of the transactions to the Board. Section 2700.3 requires that the Board is the fiduciary agent of the County unless the Board has delegated that authority to the County Treasurer. Delegation of that authority is the norm and clearly anticipated in numerous code sections.

Section 53608 also allows the Board to delegate to the County Treasurer the Board's authority to deposit funds for safekeeping. Under these statutes, the delegation of authority to the County Treasurer may be revoked by ordinance at any time.

Ordinance No. 767.17 renews the Board's delegation to the County Treasurer of its authority to invest or reinvest funds of the County and other depositors in the County Treasury, to sell or exchange securities, and to deposit funds for safekeeping.

This amendment to Ordinance No. 767 is exempt from CEQA. The amendment merely renews the annual delegation of authority for the Treasurer to invest and keep safe funds of the County and other depositors in the County Treasury. This amendment is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA as reflected in CEQA Guidelines section 151061(b)(3). Because it can be seen with certainty that there is no possibility that the delegation of investment and safekeeping authority to the Treasurer may have a significant effect on the environment, the amendment of Ordinance 767 to provide for that delegation is exempt from CEQA.

County Counsel has approved the ordinance amendment as to form.

Impact on Citizens and Businesses

No impact.

ATTACHMENTS (if needed, in this order):

Ordinance Amendment No. 767.17

Notice of Exemption



OFFICE OF
CLERK OF THE BOARD OF SUPERVISORS
1st FLOOR, COUNTY ADMINISTRATIVE CENTER
P.O. BOX 1147, 4080 LEMON STREET
RIVERSIDE, CA 92502-1147
PHONE: (951) 955-1060
FAX: (951) 955-1071

KECIA HARPER-IHEM
Clerk of the Board of Supervisors

KIMBERLY A. RECTOR
Assistant Clerk of the Board

December 4, 2013

THE PRESS ENTERPRISE
ATTN: LEGALS
P.O. BOX 792
RIVERSIDE, CA 92501

FAX: (951) 368-9018
E-MAIL: legals@pe.com

RE: ADOPTION OF ORDINANCE NO. 767.17

To Whom It May Concern:

Attached is a copy for publication in your newspaper for **ONE (1) TIME** on **Saturday, December 7, 2013**.

We require your affidavit of publication immediately upon completion of the last publication.

Your invoice must be submitted to this office in duplicate, **WITH TWO CLIPPINGS OF THE PUBLICATION**.

NOTE: PLEASE COMPOSE THIS PUBLICATION INTO A SINGLE COLUMN FORMAT.

Thank you in advance for your assistance and expertise.

Sincerely,

Cecilia Gil

Board Assistant to:
KECIA HARPER-IHEM, CLERK OF THE BOARD

Gil, Cecilia

From: mtinajero@pe.com on behalf of Master, PEC Legals <legalsmaster@pe.com>
Sent: Wednesday, December 04, 2013 9:53 AM
To: Gil, Cecilia
Subject: Re: [Legals] FOR PUBLICATION: Ord. No. 767.

Received for publication on Dec. 7. Proof with cost to follow.

Thank You!



Publisher of The Press-Enterprise
Inland Southern California's News Leader

Legal Advertising

Phone: 1.800.880.0345

Fax: 951.368.9018

E-mail: legals@pe.com

Please Note: Deadline is 10:30 AM two (2) business days prior to the date you would like to publish.

****Additional days required for larger ad sizes****

On Wed, Dec 4, 2013 at 9:51 AM, Gil, Cecilia <CCGIL@rcbos.org> wrote:

Good morning! Attached is an adoption of ordinance, for publication on Saturday, Dec. 7, 2013. Please confirm. THANK YOU!

Cecilia Gil

Board Assistant

Clerk of the Board

951-955-8464

MS# 1010



OFFICE OF
CLERK OF THE BOARD OF SUPERVISORS
1st FLOOR, COUNTY ADMINISTRATIVE CENTER
P.O. BOX 1147, 4080 LEMON STREET
RIVERSIDE, CA 92502-1147
PHONE: (951) 955-1060
FAX: (951) 955-1071

KECIA HARPER-IHEM
Clerk of the Board of Supervisors

KIMBERLY A. RECTOR
Assistant Clerk of the Board

December 4, 2013

THE DESERT SUN
ATTN: LEGALS
P.O. BOX 2734
PALM SPRINGS, CA 91263

FAX: (760) 778-4731
E-MAIL: legals@thedesertsun.com

RE: ADOPTION OF ORDINANCE NO. 767.17

To Whom It May Concern:

Attached is a copy for publication in your newspaper for **ONE (1) TIME** on **Saturday, December 7, 2013**.

We require your affidavit of publication immediately upon completion of the last publication.

Your invoice must be submitted to this office in duplicate, **WITH TWO CLIPPINGS OF THE PUBLICATION**.

NOTE: PLEASE COMPOSE THIS PUBLICATION INTO A SINGLE COLUMN FORMAT.

Thank you in advance for your assistance and expertise.

Sincerely,

Cecilia Gil

Board Assistant to:
KECIA HARPER-IHEM, CLERK OF THE BOARD

Gil, Cecilia

From: Moeller, Charlene <CMOELLER@palmspri.gannett.com>
Sent: Wednesday, December 04, 2013 9:54 AM
To: Gil, Cecilia
Subject: RE: FOR PUBLICATION: Ord. No. 767.

Ad received and will publish on date(s) requested.

Charlene Moeller | Media Sales Legal Notice Coordinator

The Desert Sun Media Group
750 N. Gene Autry Trail, Palm Springs, CA 92262
t 760.778.4578 | f 760.778.4731
legals@thedesertsun.com / dpwlegals@thedesertsun.com

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This email and any files transmitted with it are confidential and intended for the individual to whom they are addressed. If you have received this email in error, please notify the sender and delete the message from your system

From: Gil, Cecilia [<mailto:CCGIL@rcbos.org>]
Sent: Wednesday, December 04, 2013 9:51 AM
To: tds-legals
Subject: FOR PUBLICATION: Ord. No. 767.

Good morning! Attached is an adoption of ordinance, for publication on Saturday, Dec. 7, 2013. Please confirm. THANK YOU!

Cecilia Gil
Board Assistant
Clerk of the Board
951-955-8464
MS# 1010

BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

ORDINANCE NO. 767.17

AN ORDINANCE OF THE COUNTY OF RIVERSIDE
AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY
TO THE COUNTY TREASURER TO INVEST AND REINVEST FUNDS
OF THE COUNTY AND OTHER DEPOSITORS AND TO DEPOSIT
FOR SAFEKEEPING CERTAIN INSTRUMENTS IN IDENTIFIED
FINANCIAL INSTITUTIONS

The Board of Supervisors of the County of Riverside ordains as follows:

Section 1. Subsection a. of Section 3. of Ordinance No. 767 is amended to read as follows:

- "a. The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased for a period of one year from the effective date of this ordinance with such delegation expiring on January 3, 2015. The County Treasurer shall assume full responsibility for these transactions until the Board of Supervisors either revokes this delegation of authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent one-year periods by adopting an amendment to this ordinance."

Section 2. This ordinance shall take effect thirty (30) days after its adoption.

John J. Benoit, Chairman of the Board

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said County, held on **December 3, 2013**, the foregoing Ordinance consisting of two (2) sections was adopted by said Board by the following vote:

AYES: Jeffries, Tavaglione, Stone, Benoit and Ashley

NAYS: None

ABSENT: None

Kecia Harper-Ihem, Clerk of the Board

By: Cecilia Gil, Board Assistant