

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

808 A



FROM: Auditor-Controller

SUBMITTAL DATE:
December 12, 2013

SUBJECT: County of Riverside Auditor-Controller's Office - Internal Audit Report 2014-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2013

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2014-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2013

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2013," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets Held by the County Treasury as of September 30, 2013" were reasonably stated.

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and verifying that the records of the County

Paul Angulo
Paul Angulo, CPA, MA
County Auditor-Controller

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	

SOURCE OF FUNDS: N/A

Budget Adjustment: No
For Fiscal Year: n/a

C.E.O. RECOMMENDATION:

APPROVE

BY:

Karen L. Johnson
Karen L. Johnson

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Tavaglione, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: January 7, 2014
xc: Auditor

Kecia Harper-Ihem
Clerk of the Board
By: *Kecia Harper-Ihem*
Deputy

Prev. Agn. Ref.:

District: ALL

Agenda Number:

2-3

☐ A-30
☐ Positions Added
☐ 4/5 Vote
☐ Change Order

Departmental Concurrence

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: County of Riverside Auditor-Controller's Office - Internal Audit Report 2014-101: Verification of
Statement of Assets Held by the County Treasury as of September 30, 2013

DATE: December 12, 2013

PAGE: Page 2 of 2

BACKGROUND:

Summary (continued)

Treasury and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury" as of September 30, 2013 are reasonably stated.

Impact on Citizens and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENTS:

A: County of Riverside Auditor-Controller's Office - Internal Audit Report 2014-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2013



OFFICE OF THE TREASURER-TAX COLLECTOR
RIVERSIDE COUNTY, CALIFORNIA

Internal Audit Report Audit 2014-101



Office of the Treasurer-Tax Collector

Mandated Audit
Report Date: December 12, 2013

**ACC | AUDITOR
CONTROLLER
COUNTY OF RIVERSIDE**

Office of Paul Angulo, CPA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800

www.auditorcontroller.org



**COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER**

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
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(951) 955-3800
Fax (951) 955-3802

ACC | **AUDITOR
CONTROLLER**
COUNTY OF RIVERSIDE

**Paul Angulo, CPA, MA
AUDITOR-CONTROLLER**

December 12, 2013

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

**Subject: Internal Audit Report 2014-101: Verification of Statement of Assets Held by the
County Treasury as of September 30, 2013**

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2013", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of September 30, 2013," were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of September 30, 2013," are reasonably stated.

Paul Angulo, CPA, MA
County Auditor-Controller

By: Marla L. Pendleton, CPA
Interim Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR
SUE BAUER
SR. CHIEF DEPUTY TREASURER TAX COLLECTOR
DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER II
GIOVANE PIZANO
INVESTMENT MANAGER




DON KENT
TREASURER

GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR
MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR
MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR
ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY
AS OF SEPTEMBER 30, 2013

	County Pool	Total
CASH		
Cash on Hand	4,937.94	4,937.94
Cash Items To/From Bank	291,463.67	291,463.67
Receivables	5.67	5.67
Demand Accounts	432,968,042.32	432,968,042.32
Imprest Cash	1,607,003.33	1,607,003.33
Total Cash	434,871,452.93	434,871,452.93
INVESTMENTS, stated at cost		
Securities	4,676,504,716.51	4,676,504,716.51
Total Investments	4,676,504,716.51	4,676,504,716.53
Total Assets	5,111,376,169.44	5,111,376,169.44


Grace Presto
Deputy Treasurer-Tax Collector
10/10/2013