SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

808 8

FROM: Auditor-Controller

December 12, 2013

SUBJECT: County of Riverside Auditor-Controller's Office - Internal Audit Report 2014-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2013

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2014-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2013

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2013," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets Held by the County Treasury as of September 30, 2013" were reasonably stated.

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and verifying that the records of the County

> Paul Angulo, CPA, MA County Auditor-Controller

C.E.O. RECOMME	NDATION:				μ	רראט	VE/				
	,								For Fiscal Year	: n/a	
SOURCE OF FUNDS: N/A									Budget Adjustment: No		
NET COUNTY COST	\$	0.0	\$	4	0.0	\$	0.0	\$	0.0	CONCONCE	
COST	\$	0.0	\$		0.0	\$	0.0	\$	0.0	Consent ⊠	Policy
FINANCIAL DATA	Current Fiscal Y	ear:	Next	Fiscal Year:		Total Cos	ti 🙏 👙	0	ngoing Cost:	(per Exe	

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

	motion of Supervisor Tavaglione, seconded by Super unanimous vote, IT WAS ORDERED that the above mended.	
Ayes:	Jeffries, Tavaglione, Stone, Benoit and Ashley	
Nays:	None	Kecia Harper-Ihem

Nays: None Absent: None

Japuary 7, 2014

Agenda Number: **District:** 'Prev. Agn. Ref.: ALL

Change Order

4/5 Vote

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: County of Riverside Auditor-Controller's Office - Internal Audit Report 2014-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2013

DATE: December 12, 2013

PAGE: Page 2 of 2

BACKGROUND:

Summary (continued)

Treasury and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury" as of September 30, 2013 are reasonably stated.

Impact on Citizens and Businesses

Provide an assessment of internal controls over the audited areas.

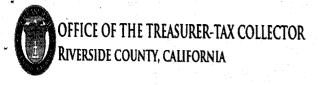
SUPPLEMENTAL:

Additional Fiscal Information

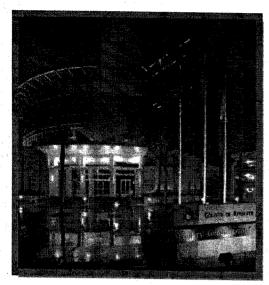
Not applicable

ATTACHMENTS:

A: County of Riverside Auditor-Controller's Office - Internal Audit Report 2014-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2013



Internal Audit Report Audit 2014-101



Office of the Treasurer-Tax Collector

Mandated Audit Report Date: December 12, 2013



Office of Paul Angulo, CPA, MA County of Riverside Auditor-Controller

4080 Lemon Street, 11th Floor Riverside, CA 92509 (951) 955-3800

www.auditorcontroller.org



COUNTY OF RIVERSIDE OFFICE OF THE AUDITOR-CONTROLLER

County Administrative Center 4080 Lemon Street, 11th Floor P.O. Box 1326 Riverside, CA 92502-1326 (951) 955-3800 Fax (951) 955-3802



Paul Angulo, CPA, MA
AUDITOR-CONTROLLER

December 12, 2013

Mr. Don Kent Treasurer-Tax Collector 4080 Lemon Street, 4th Floor P.O. Box 12005 Riverside, CA 92502-3660

Subject: Internal Audit Report 2014-101: Verification of Statement of Assets Held by the

County Treasury as of September 30, 2013

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2013", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of September 30, 2013," were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of September 30, 2013," are reasonably stated.

Paul Angulo, CPA, MA County Auditor-Controller

Marla L. Pendléton, CPA
 Interim Chief Internal Auditor

JON CHRISTENSEN ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER SR. CHIEF DEPUTY TREASURER TAX COLLECTOR

> DEBBIE BASHE INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO INVESTMENT MANAGER



GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY AS OF SEPTEMBER 30, 2013

	County Pool	Total
CASH		
Cash on Hand	4,937.94	4,937.94
Cash Items To/From Bank	291,463.67	291,463.67
Receivables	5.67	5.67
Demand Accounts	432,968,042.32	432,968,042.32
imprest Cash	1,607,003.33	1,607,003.33
Total Cash	434,871,452.93	434,871,452.93
INVESTMENTS, stated at cost		
Securities	4,676,504,716.51	4,676,504,716.51
Total Investments	4,676,504,716.51	4,676,504,716.53.
Total Assets	5,111,376,169.44	5,111,376,169.44

Grace Presto

Deputy Treasurer-Tax Collector

10/10/203.3