SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Economic Development Agency/Facilities Management

SUBMITTAL DATE:
March 6, 2014

SUBJECT: Resolution No. 2014-012, Authorization to Relinquish Interest and Convey Real Property located near Weirwick onramp to I-15, in the County of Riverside, California, by Quitclaim Deed; CEQA Exempt; District 1, [\$10,000] 100% Sales Proceeds

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Find that the 1.385 acres of vacant land located westerly of the southbound Weirick onramp to Interstate 15, and easterly of Knabe Road (the Property) to be CEQA exempt pursuant to section 15312 surplus government property sale and section 15061 (b)(3) no significant effect on the environment:
- 2. Adopt Resolution No 2014-012, Authorization to Convey a Real Property Interest in Real Property;
- 3. Approve the Offer and Agreement to Purchase Real Property and authorize the Chairman to execute the same; and

(Continued)

FISCAL PROCEDURES APPROVED

RAUL ANGULO, CPA, AUDITOR-CONTROLLER

3514

Robert Field

Assistant County Executive Officer/EDA

FINANCIAL DATA	Curre	nt Fiscal Year:	Nex	t Fiscal Year:	Tot	al Cost:	Oi	ngoing Cost:	POLICY/O	COMMUNICATION SERVICES TO A SERVICE OF THE SERVICE OF T
COST	\$	10,000	\$	0	\$	10,000	\$	0	Canacat	Daliau X
NET COUNTY COST	\$	0	\$	0	\$	0	\$	0	Consent 🗆	Policy
COLIDATE OF FUND	D0	4000/ 0 1							1	

SOURCE OF FUNDS: 100% Sale Proceeds

Budget Adjustment: No

For Fiscal Year: .2013/14

C.E.O. RECOMMENDATION:

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries, seconded by Supervisor Ashley and duly carried, IT WAS ORDERED that the above matter is approved as recommended with staff to bring back a proposal to redirect proceeds to County Fire.

Ayes:

Jeffries, Stone, Benoit and Ashley

Nays:

None

Absent: Date:

Tavaglione April 8, 2014

xc:

EDA

Prev. Agn. Ref.: 2-16 of 9/24/13 District: 1/1 Agenda Number:

3-12

Deputy

Kecia Harper-Ihem

Clerk of the Board

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Economic Development Agency/Facilities Management

FORM 11: Resolution No. 2014-012, Authorization to Relinquish Interest and Convey Real Property located near Weirwick onramp to I-15, in the County of Riverside, California, by Quitclaim Deed; CEQA Exempt; District 1, [\$10,000] 100% Sales Proceeds

DATE: March 6, 2014

Page 2 of 2

RECOMMENDED MOTION: (Continued)

4. Authorize the Chairman to execute the Quitclaim Deed running in favor of the Buyer.

BACKGROUND:

Summary

A portion of Temescal Canyon Road was relinquished to the County of Riverside by the State of California in 1966. As a result of Knabe Road being realigned by Parcel Map 30240, filed in Book 208, Pages 26 through 45, inclusive of Maps, records of Riverside County, California, this portion of relinquished Temescal Canyon Road was deemed excess right-of-way, and was summarily vacated by Resolution 2013-211, adopted September 24, 2013, agenda item 2-16, as submitted by the Transportation Department.

Under Section 8355 of the California Streets and Highways Code, if the legislative body of a public entity determines that property previously subject to a street, highway, or public service easement, title to which is owned by the public entity, is no longer needed by the public, in the case of property owned by a local agency, the legislative body may sell or exchange the property in the manner, and upon the terms and conditions approved by the legislative body.

Under Section 8356 of the California Streets and Highways Code, if a street or highway is vacated by a local agency for the purpose of opening a new street or highway in lieu of that vacated, the legislative body of the local agency may, by resolution, convey by deed its interest in the street or highway vacated to the owners of the lands adjacent to or fronting on the street or highway in such manner as it deems that equity requires.

The Property consists of 1.385 acres of vacant land, situated westerly of the southbound Weirick onramp to Interstate 15, and easterly of Knabe Road. The appraised value of the Property is \$230,000.00. The owner of the adjacent property, identified as Assessor's Parcel Number 282-100-019, was the applicant for said vacation, and has proposed purchasing the vacated right-of-way from County for the appraised value.

Impact on Residents and Businesses

Economic impacts can be recognized once a specific buyer is identified and their development plans for the land can be ascertained.

SUPPLEMENTAL:

Additional Fiscal Information

The Economic Development Agency, Real Estate Division, will be reimbursed through proceeds of this sale and for actual costs incurred, including labor estimated to be \$10,000.00. There is no budget adjustment required.

Attachments:

Resolution No. 2014-012 Offer and Agreement to Purchase Real Property (4) Quitclaim Deed

PROVED COUNTY COUNSEL

BOARD OF SUPERVISORS

COUNTY OF RIVERSIDE

Resolution No. 2014-012

Authorization to Convey a Real Property Interest in Real Property in the County of Riverside, California by Quitclaim Deed (Knabe Road)

WHEREAS, the land consisting of approximately 1.385 acres is a portion of the former Temescal Canyon Road as relinquished to the County of Riverside by the State of California as shown as Segments 4 and 5 on Caltrans Relinquishment Map, Book 4, Page 89, records of Riverside County;

WHEREAS, as a result of Knabe Road being realigned by Parcel Map 30240, filed in Book 208, Pages 26 through 45, Inclusive of Maps, records of Riverside County, California, the hereinafter described portion of relinquished Temescal Canyon Road was no longer required for right-of-way purposes;

WHEREAS, the land was summarily vacated by County on September 24, 2013;

WHEREAS, the land is not required for County's use; and

WHEREAS, pursuant to Section 8355 and 8356 of the Streets and Highways Code, the Board of Supervisors has the legal authority to convey the land to the abutting property owner, now, therefore,

BE IT RESOLVED, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside, California, in regular session assembled on April 8,2014 at 9:00 a.m., in the meeting room of the Board of Supervisors located on the 1st floor of the County Administrative Center, 4080 Lemon Street, Riverside, California, authorizes the conveyance by quitclaim deed to KIENLE7979, LLC the following described real property: Certain real property located in the County of Riverside, State of California, more particularly described in Exhibit A Legal Description, attached hereto and thereby made a part hereof.

3-12 04/08/2014

BE IT FURTHER RESOLVED AND DETERMINED that the Chairman of the Board of Supervisors of the County of Riverside is authorized to execute the documents to complete the conveyance of real property and this transaction.

BE IT FURTHER RESOLVED AND DETERMINED that the Assistant County Executive Officer/EDA or his designee, is authorized to execute any other documents to complete this transaction.

ROLL CALL:

Ayes:

Jeffries, Stone, Benoit and Ashley

Nays:

None

Absent:

Tavaglione

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on the date therein set forth.

KECIA HARPER-IHEM, Clerk of said Board

Deputy

JF:ra/022514/227FM/16.497

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3-12 04/08/2014

Supplement to

Resolution Number 2014-012, Authorization to Relinquish Interest and Convey Real Property Located Near Weirick On-Ramp to I-15 in the County of Riverside, California by Quit-Claim Deed

Under Section 8355 of the California Streets and Highways Code, if the legislative body of a public entity (County Board of Supervisor's) determines that property previously subject to a street or highway (Old Temescal Valley Road), title to which is owned by the local agency (County of Riverside), is no longer needed by the public, the legislative body may sell the property upon the terms and conditions approved by the legislative body.

Under Section 8356 of the California Streets and Highways Code, if a street or highway is vacated by a local agency for the purpose of opening a new street or highway, in lieu of the one vacated, the legislative body of the local agency may, by resolution, convey by deed its interest in the street or highway vacated to the owners of the lands adjacent to or fronting on the street or highway in such a manner as it deems that equity requires.

In this case the realignment of Weirick and Knabe Roads caused the Kienle Property (initially one large contiguous parcel/see Exhibit B - Map) to become divided into several separate parcels (see Exhibit A and C – Map). One of those parcels is partially the subject of today's consideration and is a small standalone half acre parcel created by the roadway realignment and owned by Mr. Kienle.

In this case Mr. Kienle approached the County and asked if the County could vacate the contiguous and excess County right-of-way which would enhance the development potential of his very limited island parcel that the County helped to create. There have been no other requests or offers on this parcel which will need to be zoned, filled and graded for development purposes.

Mr. Kienle's property currently lacks ingress and egress potential and the excess parcel would provide a safer route for ingress and egress. Mr. Kienle's plans are for freeway oriented commercial and Mr. Kienle has always been willing to pay the "fair market value" for the excess right-of-way parcel.

From a development standpoint these two parcels (approximately two acres collectively) joined together and developed simultaneously by one owner would enhance the development potential of both properties. This action could also provide for a more conducive development with safer and shared ingress and egress.

The portion of vacated right-of-way in question was given to the County by the State in 1966 and if approved this item could generate revenue to the County through the sales proceeds, future sales taxes, property taxes and the creation of construction and long-term jobs.

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PPROVED COUNTY COUNSEL 24

Resolution No. 2014-012

Authorization to Convey a Real Property Interest in Real Property in the County of Riverside, California by Quitclaim Deed (Knabe Road)

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WHEREAS, the land was summarily vacated by County on September 24, 2013;

WHEREAS, the land is not required for County's use; and

WHEREAS, pursuant to Section 8355 and 8356 of the Streets and Highways Code, the Board of Supervisors has the legal authority to convey the land to the abutting property owner, now, therefore,

BE IT RESOLVED, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside, California, in regular session assembled on April 8,2014 at 9:00 a.m., in the meeting room of the Board of Supervisors located on the 1st floor of the County Administrative Center, 4080 Lemon Street, Riverside, California, authorizes the conveyance by quitclaim deed to KIENLE7979, LLC the following described real property: Certain real property located in the County of Riverside, State of California, more particularly described in Exhibit A Legal Description, attached hereto and thereby made a part hereof.

1	BE IT FURTHER RESOLVED AND DETERMINED that the Chairman of the Board of
2	Supervisors of the County of Riverside is authorized to execute the documents to complete the
3	conveyance of real property and this transaction.
4	BE IT FURTHER RESOLVED AND DETERMINED that the Assistant County Executive
5	Officer/EDA or his designee, is authorized to execute any other documents to complete this
6	transaction.
7	ROLL CALL:
8	Ayes: Jeffries, Stone, Benoit and Ashley Nays: None
9	Absent: Tavaglione
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11	The foregoing is certified to be a true copy of a resolution duly
12	adopted by said Board of Supervisors on the date therein set forth.
13	KECIA HARPER-IHEM, Clerk of said Board By
14	Deputy
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Exhibit A- Map Kienle Property County Vacated Right of Way

Exhibit B- Map

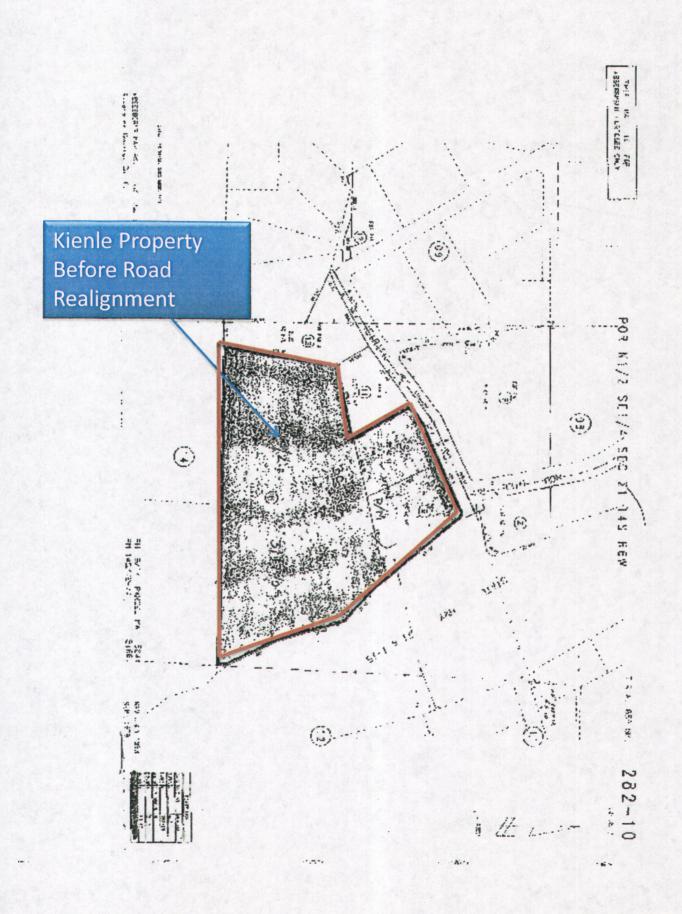
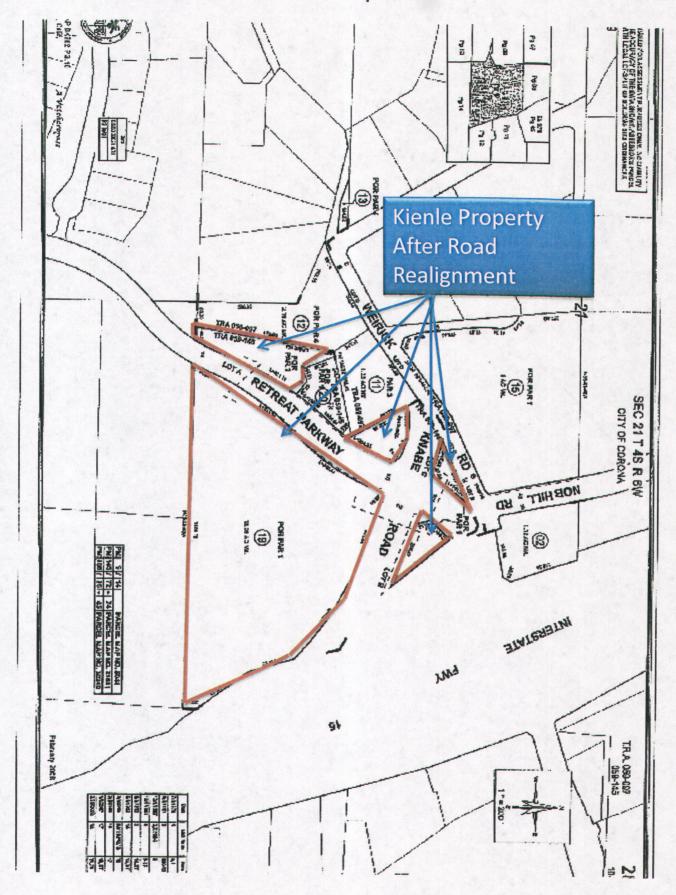


Exhibit C- Map



OFFER AND AGREEMENT TO PURCHASE REAL PROPERTY

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23.	TIME
	AMENDMENTS
25.	ATTACHMENTS

1	Assessor's Parcel No.: Vacated right-of-way adjacent to 282-100-019 Property Location: Weirick Road & Interstate 15
2	Troporty Location. Wollow Road & Interstate To
3	OFFER AND AGREEMENT TO PURCHASE REAL PROPERTY
5 6 7 8 9 10 11 12 13	BUYER: Kienle7979, LLC, a California limited liability company SELLER: COUNTY OF RIVERSIDE For valuable consideration, BUYER has made an offer and agrees to purchase and SELLER agrees to sell the real property, hereinafter referred to as the "Property," commonly referred to as the Knabe Surplus Parcel, described in the Preliminary Report attached hereto as "Exhibit A," upon the terms and conditions as stated herein for the purchase price of: Two Hundred Thirty Thousand Dollars (\$230,000.00) BUYER herewith gives SELLER a good faith deposit (hereinafter the "Bid Deposit") in the amount of Six Thousand Nine Hundred Dollars (\$6,900.00). (3% of sales price) 1. TERM OF OFFER This offer will remain open and will not be revoked by BUYER for the period commencing with the date of execution of this agreement by BUYER and ending on the earlier of:
15	A. 100 days thereafter; or
16	B. Receipt of written notice from SELLER that the offer has been rejected.
17 18	Within 100 days after the execution of this agreement by BUYER, SELLER shall consider this offer and accept or reject it. SELLER's failure to consider the offer and accept or reject it within the 100 day period shall neither subject SELLER to any liability, nor constitute an acceptance of the offer.
19 20 21 22 23 24 25 26 27	SELLER may accept this offer after expiration of such 100 day period, subject to BUYER's right to withdraw the offer as set forth in Clause 2 (Rejection or Withdrawal of Offer). BUYER acknowledges that no rights or interests in the Property are created by submission of this offer. This agreement is not binding upon SELLER until the offer is accepted in the manner prescribed herein and BUYER complies fully with each and every term and condition contained herein. 2. REJECTION OR WITHDRAWAL OF OFFER Should this offer be rejected, the Bid Deposit paid by BUYER shall be refunded. Should SELLER fail to accept or reject this offer within the 100 day period specified in Clause 1 (Term of Offer), BUYER may withdraw the offer by providing written notice to SELLER. In such event, the Bid Deposit paid by BUYER shall be refunded, provided BUYER withdraws the offer prior to SELLER's acceptance of the offer as set forth in Clause 1 (Term of Offer).
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3. ESCROW

If this offer is accepted, BUYER and SELLER agree to execute escrow instructions reasonably required by First American Title Company, hereinafter referred to as the "Escrow Holder." Signed escrow instructions shall be delivered to the Escrow Holder within 10 days after acceptance of this offer and shall provide for close of escrow within 60 days after acceptance of this offer, or sooner if it is mutually desirable to BUYER and SELLER. The term of escrow shall not be extended unless authorized in writing by SELLER.

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Balance of the bid amount hereby offered, in excess of the down payment shall be paid in cash within sixty (60) days of the bid acceptance.

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Close of escrow shall be the date that the documents are recorded. If escrow does not close within the original 60-day term, or within the term of any authorized extension, SELLER may cancel escrow. In such event, the Escrow Holder shall remit to SELLER all escrow payments made by BUYER, except an amount equal to escrow and title cancellation fees which shall be retained by the Escrow Holder. SELLER shall disburse this remittance in accordance with Clause 16 (Liquidated Damages).

4. DEPOSITS

Within 10 days after acceptance of this offer, BUYER shall pay into escrow an amount hereinafter referred to as the "Additional Deposit," equal to the escrow and title cancellation fees. These fees shall be applied to BUYER's closing costs, provided escrow is not canceled.

In the event BUYER fails, for any reason whatsoever, to pay into escrow within such 10-day period the amounts specified in this clause, SELLER may cancel escrow and retain the Bid Deposit as liquidated damages in accordance with Clause 16 (Liquidated Damages).

The Bid Deposit paid by BUYER outside of escrow and the Additional Deposit specified in this clause shall constitute a portion of the purchase price. The balance of the purchase price shall be paid into escrow by BUYER as provided in Clause 8 (Delivery of Documents and Funds).

5. BUYER'S COSTS

- BUYER shall pay the following closing costs in connection with this purchase:
 - A. The standard owner's title insurance policy; if Buyer desires to purchase;
 - B. The escrow fee;
 - C. Lender's title insurance policy, if any;
 - D. Documentary transfer tax:
 - E. Water stock transfer fees, if any; and
 - F. All other closing costs and recording fees applicable to this purchase, including, without limitation, preliminary change of ownership fees.

If all conditions of this offer are met by SELLER, but BUYER does not complete the purchase, BUYER will be responsible for payment of any escrow and title cancellation fees.

6. SELLER'S COSTS

SELLER shall pay the following closing costs in connection with this purchase:

A. None

All other closing costs shall be borne by BUYER.

7. DELIVERY OF DOCUMENTS AND FUNDS

SELLER shall deliver to escrow a Quit Claim Deed, in the form attached hereto as "Exhibit B," and such other documents as are required to transfer title to the Property.

Prior to the date set for close of escrow and when so instructed by the Escrow Holder, BUYER shall pay into escrow:

- A. The balance of the purchase price; and
- B. An amount sufficient to pay for all of BUYER's closing costs, as calculated by the Escrow Holder.

All payments specified in this clause shall be by cash, cashier's check, or wire transfer such that the Escrow Holder can disburse cash proceeds accrued to SELLER at close of escrow.

8. TITLE

If Buyer chooses to purchase a standard coverage owner's title insurance policy with liability equal to the purchase price, it shall be supplied by First American Title Company.

Title shall be subject to:

- A. Exceptions shown in Exhibit A, the Preliminary Report attached hereto, except any delinquent taxes shown in said Report which shall be paid through escrow;
- B. Any deed of trust or other documents needed to perfect the security interest of the lender, if any, providing purchase money for this purchase.
- C. An easement reserved to California Electric Power Company, its successors or assigns, for public utilities and incidental purposes, recorded May 26, 1961 as Instrument No. 45188 of Official Records, the exact location thereof disclosed by the records.

If SELLER is unable to deliver title to the Property as set forth above, BUYER shall have the option to:

- D. Accept title in the condition it exists, without a reduction in the purchase price. Acceptance of such title by BUYER shall constitute full satisfaction of the terms of this agreement as they relate to title, and SELLER shall in no way be liable for failure to deliver title as set forth above; or
- E. Terminate this agreement by delivering written notice thereof to SELLER and to the Escrow Holder. In such event, BUYER shall receive a refund of all money paid hereunder except costs already expended by the Buyer for initiating the sale. BUYER and SELLER shall be relieved of further obligation to one another. If the agreement is terminated as provided for in this paragraph, all escrow and title fees incurred shall be paid by SELLER, and BUYER shall not be liable therefore.

9. VESTING

Title to the Property to be conveyed pursuant to this agreement shall be vested as set forth by BUYER,

Title to the D

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below. Verify and initial



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BUYER IS AWARE THAT THE MANNER OF TAKING TITLE MAY HAVE SIGNIFICANT LEGAL AND TAX CONSEQUENCES AND HAS GIVEN THIS MATTER SERIOUS CONSIDERATION.

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10. PRORATIONS

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Property taxes shall not be prorated to the close of escrow. Buyer is responsible for taxes that are due and payable at the close of escrow. There shall be no other prorations made in connection with this purchase.

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11. TAXES

8 9 THE PROPERTY WILL BE REASSESSED UPON CHANGE OF OWNERSHIP. THIS WILL AFFECT THE AMOUNT OF PROPERTY TAXES. After close of escrow, a Supplemental Tax Bill will be issued which shall be the responsibility of BUYER to pay.

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12. POSSESSION

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Possession and occupancy of the Property shall be delivered to BUYER at close of escrow.

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13. PROPERTY SOLD IN "AS-IS" CONDITION

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BUYER acknowledges that the Property is sold in "as-is" condition, as of the date of this agreement, without warranty, and that SELLER is not responsible for making corrections or repairs of any nature. BUYER further acknowledges that SELLER has made no representations or warranties regarding the Property, including, but not limited to:

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A. Condition of built-in appliances, foundations, roof, plumbing, heating, air conditioning, electrical, mechanical security, pool/spa, if any, other structural and non-structural systems and components, and energy efficiency of the Property;

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B. Square footage, room dimensions, lot size, and age of property improvements;

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C. Property lines and boundaries;

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D. Type, size, adequacy, capacity, and condition of sewer systems and components;

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E. Possible absence of required governmental permits, inspections, certificates, or other determinations affecting the property; limitations, restrictions, and requirements affecting the use of the Property, future development, zoning, building, and size;

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F. Governmental restrictions which may limit the amount of rent that can lawfully be charged and/or the maximum number of persons who can lawfully occupy the Property;

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G. Water and utility availability and use restrictions;

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H. Potential environmental hazards, including asbestos, formaldehyde, radon, methane, other gases, lead-based paint, other lead contamination, fuel or chemical storage tanks, contaminated soil or water, hazardous waste, waste disposal sites, electromagnetic fields, nuclear sources, and other substances, materials, products, or conditions;

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I. Geologic/seismic conditions, soil and terrain stability, suitability, and drainage;

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J. Neighborhood or area conditions, including schools, proximity and adequacy of law enforcement, proximity to commercial, industrial, or agricultural activities, crime statistics, fire protection, other governmental services, existing and proposed transportation,

construction, and development which may affect noise, view, or traffic, airport noise, noise or odor from any source, wild and domestic animals, or other nuisances, hazards, or circumstances; and

K. Conditions and influences of significance to certain cultures and/or religions, and personal needs, requirements, and preferences of BUYER.

BUYER represents and warrants to SELLER that BUYER and/or BUYER's representatives and employees have made their own independent inspections, investigations, tests, surveys, and other studies of the Property and agrees to purchase the Property in "as-is" condition.

14. TRANSFER DISCLOSURE

This provision is not applicable to this transaction.

15. LIQUIDATED DAMAGES

IF BUYER FAILS TO PROCEED WITH THE PURCHASE AS HEREIN PROVIDED BY REASON OF ANY DEFAULT OF BUYER, SELLER SHALL BE RELEASED FROM SELLER'S OBLIGATION TO SELL THE PROPERTY TO BUYER. BY INITIALING THIS PARAGRAPH, BUYER AND SELLER AGREE THAT, IN SUCH EVENT, SELLER SHALL RETAIN AS LIQUIDATED DAMAGES THE LESSER OF THE TOTAL DEPOSITS / ACTUALLY PAID BY BUYER, OR ANY AMOUNT THEREFROM, NOT EXCEEDING 3% OF THE PURCHASE PRICE, AND SHALL PROMPTLY RETURN ANY EXCESS TO BUYER.

SELLER's	Initials	
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BUYER's Initials

Failure to initial the paragraph above renders this offer non-responsive and the offer will be returned to BUYER without consideration of SELLER.

16. NON-DISCRIMINATION AND PROPERTY USE

BUYER agrees that there shall be no discrimination against, or segregation of, any person or group of persons on account of race, color, creed, religion, sex, marital status, national origin, or ancestry in the subsequent sales, leases, subleases, transfers, uses, occupancy, tenure, or enjoyment of the Property. BUYER, or any person claiming under or through BUYER, shall not establish or permit any such practice or practices of discrimination or segregation with reference to the selection, location, number, use or, occupancy of tenants, lessees, subtenants, sublessees, or vendees in the Property.

BUYER acknowledges that the covenants and restrictions contained in this clause shall be included as covenants and restrictions in the Quit Claim Deed conveying title to the Property.

17. PERMITS AND LICENSES

BUYER shall be required to obtain any and all permits and/or licenses which may be required in connection with the purchase of the Property. No permit, approval, or consent given to BUYER by SELLER, in its governmental capacity, shall affect or limit BUYER's obligations hereunder. No approvals or consents given by SELLER, as a party to this agreement, shall be deemed approval as to compliance or conformance with applicable governmental codes, laws, or regulations.

18. ASSIGNMENT

This agreement shall not be sold, assigned, or otherwise transferred by BUYER without the prior written consent of SELLER. Failure to obtain SELLER's written consent shall render such sale, assignment, or transfer void.

1	19. SUCCESSORS IN INTEREST	
2	be binding upon, BUYER and SELLER and their	nent), this agreement shall inure to the benefit of, and respective heirs, successors, and assigns.
3	20. PARTIAL INVALIDITY	
4	This agreement shall be governed by and const	rued according to the laws of the State of California.
5	shall in no way affect the validity of any other pro	as determined by a court of competent jurisdiction
6	21. NOTICES	
7	I will notices, documents, correspondence, and co	mmunications concerning this transaction shall be
8	addressed as set forth in this clause, or as the p shall be sent through the United States mail, dul	arties may hereafter designate by written notice, and virealistered or certified with postage prepaid. Any
9	SELLER may also provide notices, documents, of	d 24 hours after mailing. Notwithstanding the above, correspondence, or such other communications to
10	upon receipt if provided by personal delivery or 4	nd, so given, shall be deemed to have been given la hours after mailing if provided by regular mail.
11	SELLER	BUYER
12	The street, Suite 400	Kienle7979, LLC 3213 Adams Street
13	Riverside, CA 92501	Riverside, CA 92504
14	(951) 955-4820	(951) 688-3332
15	Escrow Holder	
16	First American Title Insurance Company 3281 E. Guasti Road, Suite 440	
17	Ontario, CA 91761 Telephone: (909) 510-6207	
18	22. BROKER'S FEES	
19	☐ BUYER is represented by the licensed real	estate broker listed below and requests that a
20	commission in the amount referenced in par the sale proceeds.	agraph A. below be paid to broker by SELLER from
21	Name of Broker:	
22	Address:	
23		cial Security or Tax ID #:
24	It is understood by and between BUYER and	d SELLER that:
25	A. The amount of the commission shall be	% of the purchase price;
26	B. No commission is payable in connection purchase is completed:	with this offer unless the offer is accepted and the

C. If the offer is accepted and the purchase is completed, the full amount of the agreed commission shall be considered earned at close of escrow; and

1	D. If the offer is accepted and the purchase is not completed and SELLER determines that
2	BUYER's deposits shall be retained by SELLER as liquidated damages, no commission will b paid.
3	BUYER's Initials
4	BUYER is not represented by a real estate broker and does not request a commission be paid by SELLER.
5	BUYER's Initials
6	23. TIME
7 8	Time is of the essence in the performance of BUYER's and SELLER's respective obligations containe in this agreement. Failure to comply with any time requirement contained herein shall constitute a material breach of this agreement.
9	24. AMENDMENTS
10	This agreement contains the sole and only agreement between BUYER and SELLER relating to this
11	offer and agreement to purchase the Property described herein. All negotiations and agreements between BUYER and SELLER are merged into this agreement. Any oral representations or
12	modifications are of no force and effect unless contained in a subsequent instrument made in writing and signed by both BUYER and SELLER.
13	25. ATTACHMENTS
14	This agreement includes the following, which are attached and made a part hereof:
15	Exhibit A: Preliminary Report
16	Exhibit B: Quitclaim Deed
17	<i>III</i>
18	
19	///
20	
21	
22	
23	
24	
25	
26	
27	
28	

(initial)

1	BUYER hereby submits this offer with full cognizance of	the terms and conditions contained herein.
2	BROKER None BU	<u>YER</u>
3		NLE7979, LLC
4		
5	By:	Steven C. Kienle
6		
7		a.
8	SELLER has considered and accepts this offer on this of	late of
9		<u>LLER</u>
10)	UNTY OF RIVERSIDE
11		
12	By:	self Stone
13		Jeff Stone, Chairman
14	ATTEST: Kecia Harper-Ihem	Board of Supervisors
15		
16	By: The Total	
17	APPROVED AS TO FORM:	
18	Pamela J. Walls County Counsel	
19		
20	Patricia Munroe	
21		
22	2	
23	3	
24	4	
25	5	
26	3	
27	JF:sl/110513/993FM/16.458 S:\Real Property\TYPINC	G\Docs-16.000 to 16.499\16.458.doc
28	3	



First American Title Insurance Company National Commercial Services

3281 E Guasti Road, Suite 440 Ontario, CA 91761

January 06, 2012

Jeff Ruscigno Lee & Associates 3240 Mission Inn Avenue Riverside, CA 92507 Phone: (951)276-3600

Fax: (951)276-3650

Customer Reference:

Vacant Land

Title Officer:

David Hughes

Title Assistant:

Shauna Smith

Phone:

(909)510-6207

Phone:

(909)510-6215

Order Number:

NCS-516050-ONT1

Property:

Adjacent to 282-100-019, Corona, CA

Attached please find the following item(s):

Commitment

Thank You for your confidence and support. We at First American Title Insurance Company maintain the fundamental principle:

Customer First!

Conditions

Commitment No.: NCS-516050-ONT1

Page Number: 2

First American Title

INFORMATION

The Title Insurance Commitment is a legal contract between you and the company. It is issued to show the basis on which we will issue a Title Insurance Policy to you. The Policy will insure you against certain risks to the land title, subject to the limitations shown in the policy.

The Company will give you a sample of the Policy form, if you ask.

The Commitment is based on the land title as of the Commitment Date. Any changes in the land title or the transaction may affect the Commitment and the Policy.

The Commitment is subject to its Requirements, Exceptions and Conditions.

This information is not part of the title insurance commitment.

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YOU SHOULD READ THE COMMITMENT VERY CAREFULLY.

If you have any questions about the Commitment,
please contact the issuing office.

Commitment No.: NCS-516050-ONT1

Page Number: 3

COMMITMENT FOR TITLE INSURANCE

Issued by

First American Title

Agreement to Issue Policy

We agree to issue a policy to you according to the terms of this Commitment.

When we show the policy amount and your name as the proposed insured in Schedule A, this Commitment becomes effective as of the Commitment Date shown in Schedule A.

If the Requirements shown in this Commitment have not been met within six months after the Commitment Date, our obligation under this Commitment will end. Also, our obligation under this Commitment will end when the Policy is issued and then our obligation to you will be under the Policy.

Our obligation under this Commitment is limited by the following:

The Provisions in Schedule A.

The Requirements in Schedule B-1.

The Exceptions in Schedule B-2.

The Conditions.

This Commitment is not valid without Schedule A and Sections 1 and 2 of Schedule B.

Form No. 1068-2 ALTA Plain Language Commitment Commitment No.: NCS-516050-ONT1

Page Number: 4

SCHEDULE A

Commitment Date: December 29, 2011 at 7:30 A.M.

2. Policy or Policies to be issued:

Amount

(A) ALTA Owner's Policy ALTA Standard Owner Policy - 2006 \$TBD

Proposed Insured:

To be determined

(B) ALTA Loan Policy ALTA Standard Loan Policy - 2006 \$TBD

Proposed Insured:

To be determined

3. (A) The estate or interest in the land described in this Commitment is:

Fee Simple

(B) Title to said estate or interest at the date hereof is vested in:

County of Riverside

4. The land referred to in this Commitment is situated in an unincorporated area of the County of Riverside, State of California, and is described as follows:

A PORTION OF LOT 10 IN FRACTIONAL SECTION 21, TOWNSHIP 4 SOUTH, RANGE 6 WEST, SAN BERNARDINO BASE AND MERIDIAN, IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AS SHOWN BY UNITED STATES GOVERNMENT SURVEY, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THAT PORTION OF SEGMENTS 4 AND 5 SHOWN ON STATE HIGHWAY MAP BOOK 4, PAGES 83 THROUGH 91, FILED IN THE OFFICE OF SAID COUNTY RECORDER, MORE PARTICULARLY SHOWN ON PAGE 89, BOUNDED ON THE NORTHWEST BY THE NORTHEASTERLY PROLONGATION OF THE SOUTHEASTERLY LINE OF WEIRICK ROAD, BEING A CURVE CONCAVE SOUTHEASTERLY WITH A RADIUS OF 541.00 FEET, ALSO KNOWN AS THE SOUTHEASTERLY LINE OF LOT "C" OF PARCEL MAP NO. 30240, FILED IN BOOK 208, PAGES 26 THROUGH 45 OF PARCEL MAPS, FILED IN THE OFFICE OF SAID COUNTY RECORDER, AND BOUNDED ON THE SOUTH BY THE SOUTHEASTERLY PROLONGATION OF THE NORTHEASTERLY LINE OF KNABE ROAD, BEING A CURVE CONCAVE SOUTHWESTERLY WITH A RADIUS OF 1109.00 FEET, ALSO KNOWN AS THE NORTHEASTERLY LINE OF LOT "B" OF SAID PARCEL MAP NO. 30240.

NOTE: THE ABOVE LEGAL DESCRIPTION IS FOR THE SOLE PURPOSE OF THIS REPORT AND MAY NOT BE CONSIDERED FOR USE IN ANY POLICY ISSUED BY THIS COMPANY, AND IS SUBJECT TO CHANGE AT ANY TIME.

APN: ADJACENT TO 282-100-019-7

Form No. 1068-2 ALTA Plain Language Commitment Commitment No.: NCS-516050-ONT1

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SCHEDULE B

SECTION ONE

REQUIREMENTS

The following requirements must be met:

- (A) Pay the agreed amounts for the interest in the land and/or the mortgage to be insured.
- (B) Pay us the premiums, fees and charges for the policy.
- (C) Documents satisfactory to us creating the interest in the land and/or the mortgage to be insured must be signed, delivered and recorded.
- (D) You must tell us in writing the name of anyone not referred to in this Commitment who will get an interest in the land or who will make a loan on the land. We may then make additional requirements or exceptions.
- (E) Releases(s) or Reconveyance(s) of Item(s): None
- (F) Other: None
- (G) You must give us the following information:
 - Any off record leases, surveys, etc.
 - 2. Statement(s) of Identity, all parties.
 - Other:

The following additional requirements, as indicated by "X", must be met:

[X] (H) Provide information regarding any off-record matters, which may include, but are not limited to: leases, recent works of improvement, or commitment statements in effect under the Environmental Responsibility Acceptance Act, Civil Code Section 850, et seq.

The Company's Owner's Affidavit form (as provided by company) must be completed and submitted prior to close in order to satisfy this requirement. This Commitment will then be subject to such further exceptions and/or requirements as may be deemed necessary.

- (I) An ALTA/ACSM survey of recent date, which complies with the current minimum standard detail requirements for ALTA/ACSM land title surveys, must be submitted to the Company for review. This Commitment will then be subject to such further exceptions and/or requirements as may be deemed necessary.
- [] (J) The following LEC documentation is required:
 - (i) a copy of the Articles of Organization
 - (ii) a copy of the Operating Agreement, if applicable
 - (iii) a Certificate of Good Standing and/or other evidence of current Authority to Conduct Business within the State
 - (iv) express Company Consent to the current transaction

of construction.

(K) The following partnership documentation is required: (i) a copy of the partnership agreement, including all applicable amendments thereto (ii) a Certificate of Good Standing and/or other evidence of current Authority to Conduct Business within the State (iii) express Partnership Consent to the current transaction (L) The following corporation documentation is required: (f) a copy of the Articles of Incorporation (ii) a copy of the Bylaws, including all applicable Amendments thereto (iii) a Certificate of Good Standing and/or other evidence of current Authority to Conduct Business within the State (iv) express Corporate Resolution consenting to the current transaction (M) Based upon the Company's review of that certain partnership/operating agreement dated П for the proposed insured herein, the following requirements must be met: Any further amendments to said agreement must be submitted to the Company, together with an affidavit from one of the general partners or members stating that it is a true copy, that said partnership or limited liability company is in full force and effect, and that there have been no further amendments to the agreement. This Commitment will then be subject to such further requirements as may be deemed necessary. (N) A copy of the complete lease, as referenced in Schedule A, #3 herein, together with any amendments and/or assignments thereto, must be submitted to the Company for review, along with an affidavit executed by the present lessee stating that it is a true copy, that the lease is in full force and effect, and that there have been no further amendments to the lease. This Commitment will then be subject to such further requirements as may be deemed necessary. (O) Approval from the Company's Underwriting Department must be obtained for issuance of [X] the policy contemplated herein and any endorsements requested thereunder. This Commitment will then be subject to such further requirements as may be required to obtain such approval. (P) Potential additional requirements, if ALTA Extended coverage is contemplated hereunder, and work on the land has commenced prior to close, some or all of the following requirements, and any other requirements which may be deemed necessary, may need to be met: (Q) The Company's "Mechanic's Lien Risk Addendum" form must be completed by a Company employee, based upon information furnished by the appropriate parties involved. (R) The Company's "Indemnity Agreement I" must be executed by the appropriate parties. П (S) Financial statements from the appropriate parties must be submitted to the Company for review. (T) A copy of the construction contract must be submitted to the Company for review. П (U) An inspection of the land must be performed by the Company for verification of the phase

Commitment No.: NCS-516050-ONT1

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SCHEDULE B

SECTION TWO

EXCEPTIONS

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction. The printed exceptions and exclusions from the coverage of the policy or policies are set forth in Exhibit A attached. Copies of the policy forms should be read. They are available from the office which issued this Commitment.

- 1. General and special taxes and assessments for the fiscal year 2012-2013, a lien not yet due or payable.
- 2. The lien of supplemental taxes, if any, assessed pursuant to Chapter 3.5 commencing with Section 75 of the California Revenue and Taxation Code.
- 3. Water rights, claims or title to water, whether or not shown by the public records.
- 4. Rights of the public in and to that portion of the land lying within roads, streets or highways.
- 5. An easement for public utilities and incidental purposes, recorded May 26, 1961 as Instrument No. 45188 of Official Records.

In Favor of:

California Electric Power Company

Affects:

As described therein

- 6. The effect of a map purporting to show the land and other property, filed January 20, 1964 in Book 44, Page 70 of Record of Surveys.
- 7. An easement shown or dedicated on the map filed or recorded April 28, 1966 as Book 4, Pages 83 through 91 of State Highway Maps

For:

Temescal Frontage Road and incidental purposes.

- 8. Abutter's rights of ingress and egress to or from the adjacent and adjoining freeway, except at such points as now are or may be established by resolution of this Commission have been relinquished in the document recorded October 4, 1966 as Instrument No. 98305 of Official Records.
- 9. The effect of a document entitled "Resolution No. 90-375 Termination of Maintenance of Corona-Elsinore Road", recorded October 26, 1990 as Instrument No. 393629 of Official Records.

Said road is not locatable.

10. Rights of parties in possession.

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INFORMATIONAL NOTES

- 1. The property covered by this report is vacant land.
- 2. According to the public records, there has been no conveyance of the land within a period of twenty-four months prior to the date of this report, except as follows:

None

3. This preliminary report/commitment was prepared based upon an application for a policy of title insurance that identified land by street address or assessor's parcel number only. It is the responsibility of the applicant to determine whether the land referred to herein is in fact the land that is to be described in the policy or policies to be issued.

The map attached, if any, may or may not be a survey of the land depicted hereon. First American Title Insurance Company expressly disclaims any liability for loss or damage which may result from reliance on this map except to the extent coverage for such loss or damage is expressly provided by the terms and provisions of the title insurance policy, if any, to which this map is attached.

*****To obtain wire instructions for deposit of funds to your escrow file please contact your Escrow Officer.****

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CONDITIONS

1. DEFINITIONS

(a)"Mortgage" means mortgage, deed of trust or other security instrument.

(b)"Public Records" means title records that give constructive notice of matters affecting the title according to the state law where the land is located.

2. LATER DEFECTS

The Exceptions in Schedule B - Section Two may be amended to show any defects, liens or encumbrances that appear for the first time in the public records or are created or attached between the Commitment Date and the date on which all of the Requirements (a) and (c) of Schedule B - Section One are met. We shall have no liability to you because of this amendment.

3. EXISTING DEFECTS

If any defects, liens or encumbrances existing at Commitment Date are not shown in Schedule B, we may amend Schedule B to show them. If we do amend Schedule B to show these defects, liens or encumbrances, we shall be liable to you according to Paragraph 4 below unless you knew of this information and did not tell us about it in writing.

4. LIMITATION OF OUR LIABILITY

Our only obligation is to issue to you the Policy referred to in this Commitment, when you have met its Requirements. If we have any liability to you for any loss you incur because of an error in this Commitment, our liability will be limited to your actual loss caused by your relying on this Commitment when you acted in good faith to:

comply with the Requirements shown in Schedule B - Section One or

eliminate with our written consent any Exceptions shown in Schedule B - Section Two.

We shall not be liable for more than the Policy Amount shown in Schedule A of this Commitment and our liability is subject to the terms of the Policy form to be issued to you.

5. CLAIMS MUST BE BASED ON THIS COMMITMENT

Any claim, whether or not based on negligence, which you may have against us concerning the title to the land must be based on this commitment and is subject to its terms.

ALTA Plain Language Commitment

Commitment No.: NCS-516050-ONT1

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Privacy Information

We Are Committed to Safeguarding Customer Information

In order to better serve your needs now and in the future, we may ask you to provide us with certain information. We understand that you may be concerned about what we will do with such information - particularly any personal or financial information. We agree that you have a right to know how we will utilize the personal information you provide to us. Therefore, together with our subsidiaries we have adopted this Privacy Policy to govern the use and handling of your personal information.

This Privacy Policy governs our use of the information that you provide to us. It does not govern the manner in which we may use information we have obtained from any other source, such as information obtained from a public record or from another person or entity. First American has also adopted broader guidelines that govern our use of personal information regardless of its source. First American calls these guidelines its Fair Information Values.

Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means; information about your transactions with us, our affiliated companies, or others; and
- Information we receive from a consumer reporting agency.

Use of Information

Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffillated party. Therefore, we will not release your information to nonaffillated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial service providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies not companies for companies and escribed above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply to you.

Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products or services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's Fair Information Values. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to quard your conpublic personal information.

Information Obtained Through Our Web Site

Information Obtained Through Our Web Site
First American Financial Corporation is sensitive to privacy issues on the Internet. We believe it is important you know how we treat the information about you we receive on the Internet.

In general, you can visit First American or its affiliates' Web sites on the World Wide Web without telling us who you are or revealing any information about yourself. Our Web servers collect the domain names, not the e-mail addresses, of visitors. This information is aggregated to measure the number of visits, average time spent on the site, pages viewed and similar information. First American uses this information to measure the use of our site and to develop ideas to improve the content of our site.

There are times, however, when we may need information from you, such as your name and email address. When information is needed, we will use our best efforts to let you know at the time of collection how we will use the personal information. Usually, the personal information we collect is used only by us to respond to your inquiry, process an order or allow you to access specific account/profile information. If you choose to share any personal information with us, we will only use it in accordance with the policies outlined above.

Business Relationships

First American Financial Corporation's site and its affiliates' sites may contain links to other Web sites. While we try to link only to sites that share our high standards and respect for privacy, we are not responsible for the content or the privacy practices employed by other sites.

Some of First American's Web sites may make use of "cookie" technology to measure site activity and to customize information to your personal tastes. A cookie is an element of data that a Web site can send to your browser, which may then store the cookie on your hard drive.

FirstAm.com uses stored cookies. The goal of this technology is to better serve you when visiting our site, save you time when you are here and to provide you with a more meaningful and productive Web site experience.

Fair Information Values

Fairness We consider consumer expectations about their privacy in all our businesses. We only offer products and services that assure a favorable balance between consumer benefits and consumer

Public Record We believe that an open public record creates significant value for society, enhances consumer choice and creates consumer opportunity. We actively support an open public record

and emphasize its importance and contribution to our economy.

Use We believe we should behave responsibly when we use information about a consumer in our business. We will obey the laws governing the collection, use and dissemination of data.

Accuracy We will take reasonable steps to help assure the accuracy of the data we collect, use and disseminate. Where possible, we will take reasonable steps to correct inaccurate information. When, as with the public record, we cannot correct inaccurate information, we will take all reasonable steps to obsists consumers in identifying the source of the erroneous data so that the consumer can secure the required corrections.

Can secure me required corrections.

Education We encleaver to educate the users of our products and services, our employees and others in our industry about the importance of consumer privacy. We will instruct our employees on our fair information values and on the responsible collection and use of data. We will encourage others in our industry to collect and use information in a responsible manner. Security We will maintain appropriate facilities and systems to protect against unauthorized access to and corruption of the data we maintain.

Form 50-PRIVACY (8/1/09)

Privacy Information (2001-2010 First American Financial Corporation)

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EXHIBIT A LIST OF PRINTED EXCEPTIONS AND EXCLUSIONS (BY POLICY TYPE)

CALIFORNIA LAND TITLE ASSOCIATION STANDARD COVERAGE POLICY - 1990 SCHEDULE B

EXCEPTIONS FROM COVERAGE

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

- Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on
 real property or by the public records. Proceedings by a public agency which may result in taxes or assessments, or notice of such
 proceedings, whether or not shown by the records of such agency or by the public records.
- Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of the land or which may be asserted by persons in possession thereof.

3. Easements, liens or encumbrances, or claims thereof, which are not shown by the public records.

- Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
- 5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the public records.

EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy and the Company will not pay loss or damage, costs, attorneys' fees or expenses which arise by reason of:

- (a) Any law, ordinance or governmental regulation (including but not limited to building and zoning laws, ordinances, or regulations) restricting, regulating, prohibiting or relating to (i) the occupancy, use, or enjoyment of the land; (ii) the character, dimensions or location of any improvement now or hereafter erected on the land; (iii) a separation in ownership or a change in the dimensions or area of the land or any parcel of which the land is or was a part; or (iv) environmental protection, or the effect of any violation of these laws, ordinances or governmental regulations, except to the extent that a notice of the enforcement thereof or a notice of a defect, lien or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.
 - (b) Any governmental police power not excluded by (a) above, except to the extent that a notice of the exercise thereof or a notice of a defect, lien or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Police.
- Rights of eminent domain unless notice of the exercise thereof has been recorded in the public records at Date of Policy, but not excluding from coverage any taking which has occurred prior to Date of Policy which would be binding on the rights of a purchaser for value without knowledge.

3. Defects, liens, encumbrances, adverse claims or other matters:

- (a) whether or not recorded in the public records at Date of Policy, but created, suffered, assumed or agreed to by the insured claimant;
- (b) not known to the Company, not recorded in the public records at Date of Policy, but known to the insured claimant and not disclosed in writing to the Company by the insured claimant prior to the date the insured claimant became an insured under this policy;
- (c) resulting in no loss or damage to the insured claimant;
- (d) attaching or created subsequent to Date of Policy; or
- (e) resulting in loss or damage which would not have been sustained if the insured claimant had paid value for the insured mortgage or for the estate or interest insured by this policy.
- 4. Unenforceability of the lien of the insured mortgage because of the inability or failure of the insured at Date of Policy, or the inability or failure of any subsequent owner of the indebtedness, to comply with applicable "doing business" laws of the state in which the land is situated.
- Invalidity or unenforceability of the lien of the insured mortgage, or claim thereof, which arises out of the transaction evidenced by the insured mortgage and is based upon usury or any consumer credit protection or truth in lending law.
- Any claim, which arises out of the transaction vesting in the insured the estate or interest insured by their policy or the transaction creating
 the interest of the insured lender, by reason of the operation of federal bankruptcy, state insolvency or similar creditors' rights laws.

2. AMERICAN LAND TITLE ASSOCIATION OWNER'S POLICY FORM B - 1970 SCHEDULE OF EXCLUSIONS FROM COVERAGE

Any law, ordinance or governmental regulation (including but not limited to building and zoning ordinances) restricting or regulating or prohibiting the occupancy, use or enjoyment of the land, or regulating the character, dimensions or location of any improvement now or hereafter erected on the land, or prohibiting a separation in ownership or a reduction in the dimensions of area of the land, or the effect of any violation of any such law, ordinance or governmental regulation.

2. Rights of eminent domain or governmental rights of police power unless notice of the exercise of such rights appears in the public records at

3. Defects, liens, encumbrances, adverse claims, or other matters (a) created, suffered, assumed or agreed to by the insured claimant; (b) not known to the Company and not shown by the public records but known to the insured claimant either at Date of Policy or at the date such claimant acquired an estate or interest insured by this policy and not disclosed in writing by the insured claimant to the Company prior to the date such insured claimant became an insured hereunder; (c) resulting in no loss or damage to the insured claimant; (d) attaching or created subsequent to Date of Policy; or (e) resulting in loss or damage which would not have been sustained if the insured claimant had paid value for the estate or interest insured by this policy.

3. AMERICAN LAND TITLE ASSOCIATION OWNER'S POLICY FORM B - 1970 WITH REGIONAL EXCEPTIONS

When the American Land Title Association policy is used as a Standard Coverage Policy and not as an Extended Coverage Policy the exclusions set forth in paragraph 2 above are used and the following exceptions to coverage appear in the policy.

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This policy does not insure against loss or damage by reason of the matters shown in parts one and two following: Part One

- 1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
- Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
- Easements, claims of easement or encumbrances which are not shown by the public records.
- 4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by public records.
- 5. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to
- Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records.

4. AMERICAN LAND TITLE ASSOCIATION LOAN POLICY - 1970 WITH A.L.T.A. ENDORSEMENT FORM 1 COVERAGE SCHEDULE OF EXCLUSIONS FROM COVERAGE

- Any law, ordinance or governmental regulation (including but not limited to building and zoning ordinances) restricting or regulating or
 prohibiting the occupancy, use or enjoyment of the land, or regulating the character, dimensions or location of any improvement now or
 hereafter erected on the land, or prohibiting a separation in ownership or a reduction in the dimensions or area of the land, or the effect of
 any violation of any such law ordinance or governmental regulation.
- 2. Rights of eminent domain or governmental rights of police power unless notice of the exercise of such rights appears in the public records at Date of Policy.
- 3. Defects, liens, encumbrances, adverse claims, or other matters (a) created, suffered, assumed or agreed to by the insured claimant, (b) not known to the Company and not shown by the public records but known to the insured claimant either at Date of Policy or at the date such claimant acquired an estate or interest insured by this policy or acquired the insured mortgage and not disclosed in writing by the insured claimant to the Company prior to the date such insured claimant became an insured hereunder, (c) resulting in no loss or damage to the insured claimant; (d) attaching or created subsequent to Date of Policy (except to the extent insurance is afforded herein as to any statutory lien for labor or material or to the extent insurance is afforded herein as to assessments for street improvements under construction or completed at Date of Policy).
- 4. Unenforceability of the lien of the insured mortgage because of failure of the insured at Date of Policy or of any subsequent owner of the indebtedness to comply with applicable "doing business" laws of the state in which the land is situated.

5. AMERICAN LAND TITLE ASSOCIATION LOAN POLICY - 1970 WITH REGIONAL EXCEPTIONS

When the American Land Title Association Lenders Policy is used as a Standard Coverage Policy and not as an Extended Coverage Policy, the exclusions set forth in paragraph 4 above are used and the following exceptions to coverage appear in the policy.

SCHEDULE B

This policy does not insure against loss or damage by reason of the matters shown in parts one and two following: Part One

- Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
- Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
- Easements, claims of easement or encumbrances which are not shown by the public records.
- Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by public records.
- Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the Issuance thereof; water rights, claims or title to water.
- 6. Any lien, or right to a lien, for services, labor or material theretofore or hereafter furnished, imposed by law and not shown by the public records.

6. AMERICAN LAND TITLE ASSOCIATION LOAN POLICY - 1992 WITH A.L.T.A. ENDORSEMENT FORM 1 COVERAGE EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy and the Company will not pay loss or damage, costs, attorneys' fees or expenses which arise by reason of:

(a) Any law, ordinance or governmental regulation (including but not limited to building and zoning laws, ordinances, or regulations) restricting, regulating, prohibiting or relating to (i) the occupancy, use, or enjoyment of the land; (ii) the character, dimensions or location of any improvement now or hereafter erected on the land; (iii) a separation in ownership or a change in the dimensions or area of the land or any parcel of which the land is or was a part; or (iv) environmental protection, or the effect of any violation of these laws, ordinances or governmental regulations, except to the extent that a notice of the enforcement thereof or a notice of a defect, lien or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy;
 (b) Any governmental police power not excluded by (a) above, except to the extent that a notice of the exercise thereof or a notice of a defect, lien or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.

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Rights of eminent domain unless notice of the exercise thereof has been recorded in the public records at Date of Policy, but not excluding
from coverage any taking which has occurred prior to Date of Policy which would be binding on the rights of a purchaser for value without
knowledge.

3. Defects, liens, encumbrances, adverse claims, or other matters:

(a) whether or not recorded in the public records at Date of Policy, but created, suffered, assumed or agreed to by the insured claimant; (b) not known to the Company, not recorded in the public records at Date of Policy, but known to the insured claimant and not disclosed in writing to the Company by the insured claimant prior to the date the insured claimant became an insured under this policy; (c) resulting in no loss or damage to the insured claimant;

(d) attaching or created subsequent to Date of Policy (except to the extent that this policy insures the priority of the lien of the insured mortgage over any statutory lien for services, labor or material or the extent insurance is afforded herein as to assessments for street improvements under construction or completed at date of policy); or

(e) resulting in loss or damage which would not have been sustained if the insured claimant had paid value for the insured mortgage.
 Unenforceability of the lien of the insured mortgage because of the inability or failure of the insured at Date of Policy, or the inability or failure of any subsequent owner of the indebtedness, to comply with the applicable "doing business" laws of the state in which the land is situated.

5. Invalidity or unenforceability of the lien of the insured mortgage, or claim thereof, which arises out of the transaction evidenced by the insured mortgage and is based upon usury or any consumer credit protection or truth in lending law.

6. Any statutory lien for services, labor or materials (or the claim of priority of any statutory lien for services, labor or materials over the lien of the insured mortgage) arising from an improvement or work related to the land which is contracted for and commenced subsequent to Date of Policy and is not financed in whole or in part by proceeds of the indebtedness secured by the insured mortgage which at Date of Policy the insured has advanced or is obligated to advance.

 Any claim, which arises out of the transaction creating the interest of the mortgagee insured by this policy, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that is based on:

- (i) the transaction creating the interest of the insured mortgagee being deemed a fraudulent conveyance or fraudulent transfer; or (ii) the subordination of the interest of the insured mortgagee as a result of the application of the doctrine of equitable subordination; or
- (iii) the transaction creating the interest of the insured mortgagee being deemed a preferential transfer except where the preferential transfer results from the failure:

(a) to timely record the instrument of transfer; or

(b) of such recordation to impart notice to a purchaser for value or a judgment or lien creditor.

7. AMERICAN LAND TITLE ASSOCIATION LOAN POLICY - 1992 WITH REGIONAL EXCEPTIONS

When the American Land Title Association policy is used as a Standard Coverage Policy and not as an Extended Coverage Policy the exclusions set forth in paragraph 6 above are used and the following exceptions to coverage appear in the policy.

SCHEDULE B

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

- Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real
 property or by the public records.
- Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
- 3. Easements, claims of easement or encumbrances which are not shown by the public records.
- Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by public records.
- Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.
- 6. Any lien, or right to a lien, for services, labor or material theretofore or hereafter furnished, imposed by law and not shown by the public records.

8. AMERICAN LAND TITLE ASSOCIATION OWNER'S POLICY - 1992 EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy and the Company will not pay loss or damage, costs, attorneys' fees or expenses which arise by reason of:

- (a) Any law, ordinance or governmental regulation (including but not limited to building and zoning laws, ordinances, or regulations) restricting, regulating, prohibiting or relating to (i) the occupancy, use, or enjoyment of the land; (ii) the character, dimensions or location of any improvement now or hereafter erected on the land; (iii) a separation in ownership or a change in the dimensions or area of the land or any parcel of which the land is or was a part; or (iv) environmental protection, or the effect of any violation of these laws, ordinances or governmental regulations, except to the extent that a notice of the enforcement thereof or a notice of a defect, lien or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.

 (b) Any governmental police power not excluded by (a) above, except to the extent that a notice of the exercise thereof or a notice of a defect, lien or encumbrance resulting from a violation or alleged violation affecting the land has been recorded in the public records at Date of Policy.
- 2. Rights of eminent domain unless notice of the exercise thereof has been recorded in the public records at Date of Policy, but not excluding from coverage any taking which has occurred prior to Date of Policy which would be binding on the rights of a purchaser for value without knowledge.

3. Defects, liens, encumbrances, adverse claims, or other matters:

- (a) created, suffered, assumed or agreed to by the insured claimant;
- (b) not known to the Company, not recorded in the public records at Date of Policy, but known to the insured claimant and not disclosed in writing to the Company by the insured claimant prior to the date the insured claimant became an insured under this policy;
- (c) resulting in no loss or damage to the insured claimant;
- (d) attaching or created subsequent to Date of Policy; or

ALTA Plain Language Commitment

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- (e) resulting in loss or damage which would not have been sustained if the insured claimant had paid value for the estate or interest insured by this policy.
- 4. Any claim, which arises out of the transaction vesting in the insured the estate or interest insured by this policy, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that is based on:
 - (i) the transaction creating the estate or interest insured by this policy being deemed a fraudulent conveyance or fraudulent transfer; or
 - (ii) the transaction creating the estate or interest insured by this policy being deemed a preferential transfer except where the preferential transfer results from the failure:
 - (a) to timely record the instrument of transfer; or
 - (b) of such recordation to impart notice to a purchaser for value or a judgment or lien creditor.

9. AMERICAN LAND TITLE ASSOCIATION OWNER'S POLICY - 1992 WITH REGIONAL EXCEPTIONS

When the American Land Title Association policy is used as a Standard Coverage Policy and not as an Extended Coverage Policy the exclusions set forth in paragraph 8 above are used and the following exceptions to coverage appear in the policy.

SCHEDULE B

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

- Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real
 property or by the public records.
- 2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
- 3. Easements, claims of easement or encumbrances which are not shown by the public records.
- Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by public records.
- Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.
- 6. Any lien, or right to a lien, for services, labor or material theretofore or hereafter furnished, imposed by law and not shown by the public records.

10. AMERICAN LAND TITLE ASSOCIATION RESIDENTIAL TITLE INSURANCE POLICY - 1987 EXCLUSIONS

In addition to the Exceptions in Schedule B, you are not insured against loss, costs, attorneys' fees and expenses resulting from:

- Governmental police power, and the existence or violation of any law or government regulation. This includes building and zoning ordinances and also laws and regulations concerning:
 - * land use

* land division

* improvements on the land

* environmental protection

This exclusion does not apply to violations or the enforcement of these matters which appear in the public records at Policy Date. This exclusion does not limit the zoning coverage described in items 12 and 13 of Covered Title Risks.

- The right to take the land by condemning it, unless:
 - * a notice of exercising the right appears in the public records on the Policy Date
 - * the taking happened prior to the Policy Date and is binding on you if you bought the land without knowing of the taking.
- 3. Title Risks:
 - * that are created, allowed, or agreed to by you
 - * that are known to you, but not to us, on the Policy Date unless they appeared in the public records
 - * that result in no loss to you
 - * that first affect your title after the Policy Date this does not limit the labor and material lien coverage in Item 8 of Covered Title Risks
- 4. Failure to pay value for your title.
- 5. Lack of a right:
 - * to any land outside the area specifically described and referred to in Item 3 of Schedule A, or
 - * in streets, alleys, or waterways that touch your land

This exclusion does not limit the access coverage in Item 5 of Covered Title Risks.

11. EAGLE PROTECTION OWNER'S POLICY

CLTA HOMEOWNER'S POLICY OF TITLE INSURANCE - 1998 ALTA HOMEOWNER'S POLICY OF TITLE INSURANCE - 1998

Covered Risks 14 (Subdivision Law Violation). 15 (Building Permit). 16 (Zoning) and 18 (Encroachment of boundary walls or fences) are subject to Deductible Amounts and Maximum Dollar Limits of Liability

EXCLUSIONS

In addition to the Exceptions in Schedule B, you are not insured against loss, costs, attorneys' fees, and expenses resulting from:

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 Governmental police power, and the existence or violation of any law or government regulation. This includes ordinances, laws and regulations concerning:

a, building

b. zonina

c. land use

d. improvements on the land

e. land division

f. environmental protection

This exclusion does not apply to violations or the enforcement of these matters if notice of the violation or enforcement appears in the Public Records at the Policy Date.

This exclusion does not limit the coverage described in Covered Risk 14, 15, 16, 17 or 24.

The failure of Your existing structures, or any part of them, to be constructed in accordance with applicable building codes. This Exclusion
does not apply to violations of building codes if notice of the violation appears in the Public Records at the Policy Date.

The right to take the Land by condemning it, unless:

- a. a notice of exercising the right appears in the Public Records at the Policy Date; or
- b. the taking happened before the Policy Date and is binding on You if You bought the Land without Knowing of the taking.

4. Risks:

- a. that are created, allowed, or agreed to by You, whether or not they appear in the Public Records;
- b. that are Known to You at the Policy Date, but not to Us, unless they appear in the Public Records at the Policy Date;

c. that result in no loss to You: or

- d. that first occur after the Policy Date this does not limit the coverage described in Covered Risk 7, 8.d, 22, 23, 24 or 25.
- 5. Failure to pay value for Your Title.
- 6. Lack of a right:
 - a, to any Land outside the area specifically described and referred to in paragraph 3 of Schedule A; and

b. in streets, alleys, or waterways that touch the Land.

This exclusion does not limit the coverage described in Covered Risk 11 or 18.

12. THIRD GENERATION EAGLE LOAN POLICY AMERICAN LAND TITLE ASSOCIATION EXPANDED COVERAGE RESIDENTIAL LOAN POLICY (1/01/08)

EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy and the Company will not pay loss or damage, costs, attorneys' fees or expenses which arise by reason of:

- (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to (i) the occupancy, use, or enjoyment of the Land; (ii) the character, dimensions, or location of any improvement erected on the Land; (iii) the subdivision of land; or(iv) environmental protection; or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5, 6, 13(c), 13(d), 14 or 16.
 - (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 5, 6, 13(c), 13(d), 14 or 16.
- Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
- 3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;
 - (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 11, 16, 17, 18, 19, 20, 21, 22, 23, 24, 27 or 28); or
- (e) resulting in loss or damage which would not have been sustained if the Insured Claimant had paid value for the Insured Mortgage.
 Unenforceability of the lien of the Insured Mortgage because of the inability or failure of an Insured to comply with applicable doing business laws of the state where the Land is situated.
- Invalidity or unenforceability in whole or in part of the lien of the Insured Mortgage that arises out of the transaction evidenced by the
 Insured Mortgage and is based upon usury, or any consumer credit protection or truth-in-lending law. This Exclusion does not modify or limit
 the coverage provided in Covered Risk 26.
- Any claim of invalidity, unenforceability or lack of priority of the lien of the Insured Mortgage as to Advances or modifications made after the
 Insured has Knowledge that the vestee shown in Schedule A is no longer the owner of the estate or interest covered by this policy. This
 Exclusion does not modify or limit the coverage provided in Covered Risk 11.
- Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching subsequent to Date of Policy. This Exclusion does not modify or limit the coverage provided in Covered Risk 11(b) or 25.
- The failure of the residential structure, or any portion of it, to have been constructed before, on or after Date of Policy in accordance with applicable building codes. This Exclusion does not modify or limit the coverage provided in Covered Risk 5 or 6.

13. AMERICAN LAND TITLE ASSOCIATION LOAN POLICY - 2006 EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy, and the Company will not pay loss or damage, costs, attorneys' fees, or expenses that arise by reason of:

- (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land;
 - (iii) the subdivision of land; or
 - (iv) environmental protection;

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or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5.

- (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 6.
- 2. Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
- 3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;
 - (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 11, 13, or 14); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Insured Mortgage.
- 4, Unenforceability of the lien of the Insured Mortgage because of the inability or failure of an Insured to comply with applicable doing-business laws of the state where the Land is situated.
- 5. Invalidity or unenforceability in whole or in part of the lien of the Insured Mortgage that arises out of the transaction evidenced by the Insured Mortgage and is based upon usury or any consumer credit protection or truth-in-lending law.
- 6. Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction creating the lien of the Insured Mortgage, is
 - (a) a fraudulent conveyance or fraudulent transfer, or
 - (b) a preferential transfer for any reason not stated in Covered Risk 13(b) of this policy.
- Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching between Date of Policy and the date of recording of the Insured Mortgage in the Public Records. This Exclusion does not modify or limit the coverage provided under Covered Risk 11(b).

14. AMERICAN LAND TITLE ASSOCIATION LOAN POLICY - 2006 WITH REGIONAL EXCEPTIONS

When the American Land Title Association policy is used as a Standard Coverage Policy and not as an Extended Coverage Policy the exclusions set forth in paragraph 13 above are used and the following exceptions to coverage appear in the policy.

SCHEDULE B

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

- (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real
 property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such
 proceedings, whether or not shown by the records of such agency or by the Public Records.
- Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
- 3. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records:
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records.
- 5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.

15. AMERICAN LAND TITLE ASSOCIATION OWNER'S POLICY - 2006 EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy and the Company will not pay loss or damage, costs, attorneys' fees or expenses which arise by reason of:

- (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land;
 - (iii) the subdivision of land; or
 - (iv) environmental protection; or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5.

Commitment No.: NCS-516050-ONT1

Page Number: 17

- (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 6.
- Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
- 3. Defects, liens, encumbrances, adverse claims, or other matters
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;
 - (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risks 9 and 10); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Title.
- 4. Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors rights laws, that the transaction vesting the Title as shown in Schedule A, is
 - (a) a fraudulent conveyance or fraudulent transfer; or
 - (b) a preferential transfer for any reason not stated in Covered Risk 9 of this policy.
- Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching between Date of Policy and the date of recording of the deed or other instrument of transfer in the Public Records that vests Title as shown in Schedule A.

16. AMERICAN LAND TITLE ASSOCIATION OWNER'S POLICY - 2006 WITH REGIONAL EXCEPTIONS

When the American Land Title Association policy is used as a Standard Coverage Policy and not as an Extended Coverage Policy the exclusions set forth in paragraph 15 above are used and the following exceptions to coverage appear in the policy.

SCHEDULE B

This policy does not insure against loss or damage (and the Company will not pay costs, attorneys' fees or expenses) which arise by reason of:

- (a) Taxes or assessments that are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real
 property or by the Public Records; (b) proceedings by a public agency that may result in taxes or assessments, or notices of such
 proceedings, whether or not shown by the records of such agency or by the Public Records.
- 2. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
- 3. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land and not shown by the Public Records.
- (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.

EXHIBIT B

Recorded at request of and return to: Steve Kienle 3213 Adams Street Riverside, California 92504

FREE RECORDING
This instrument is for the benefit of
County of Riverside, and is
entitled to be recorded without fee.
(Govt. Code 6103)

Space above this line reserved for Recorder's Use

QUITCLAIM DEED

For good and valuable consideration, the receipt and adequacy of which are acknowledged,

COUNTY OF RIVERSIDE, a political subdivision of the State of California,

does hereby remise, release and forever quitclaim to KIENLE7979, LLC, a California limited liability company, all right, title, and interest Grantor has in the real property located in Riverside County, California, described in Exhibit "A" and shown on Exhibit "B" and incorporated by reference.

GRANTEE agrees that there shall be no discrimination against, or segregation of, any person or group of persons on account of race, color, creed, religion, sex, marital status, national origin, or ancestry in the subsequent sales, leases, subleases, transfers, uses, occupancy, tenure, or enjoyment of the Property. GRANTEE, or any person claiming under or through GRANTEE, shall not establish or permit any such practice or practices of discrimination or segregation with reference to the selection, location, number, use or, occupancy of tenants, lessees, subtenants, sublessees, or vendees in the real property.

Dated: <u>April 8, 2014</u>

GRANTOR:

By:

JEFF STONE

Its:

MAN. BOARD OF SUPERVISORS

ATTES 1:

KECIA HARPER-IHEM, Clerk

y Pro

APR - 8 2014 3-12

On April 8, 2014, before me, Raquel Rosete, Board Assistant, personally appeared Jeff Stone, Chairman of the Board of Supervisors, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument; and that a copy of this paper, document or instrument has been delivered to the chairperson.

I certify under the penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Kecia Harper-Ihem Clerk of the Board of Supervisors

Deputy Clerk

(SEAL)

			and the second s
STATE OF C	ALIFORNIA))ss	and the state of t
COUNTY OF)	
On	, before me,	·	, a Notary Public
in and for sai	d County and State, persona	ally appeared	
acknowledge capacity(ies),	e the person(s) whose name d to me that he/she/they	(s) is/are subscribe executed the san nature(s) on the in	me on the basis of satisfactory bed to the within instrument and me in his/her/their authorized astrument the person(s), or the the instrument.
	r PENALTY OF PERJURY ເ ragraph is true and correct.	under the laws of	the State of California that the
WITNESS m	y hand and official seal:		
Signature		[SE	AL]

EXHIBIT "A" LEGAL DESCRIPTION

A portion of Segments 4 and 5, per State Highway Relinquishment Map, as filed in Book 4, Page 89 of Caltrans Relinquishment Maps (CTRM) in the office of the Riverside County Surveyor and being within Government Lot 10, Section 21, Township 4 South, Range 6 West, San Bernardino Base Meridian, County of Riverside, State of California, more particularly described as follows:

COMMENCING at the intersection of the Southeasterly 59.00 foot half width right of way line of Weirick Road per Parcel Map 30240, as filed in Book 208, Pages 26 through 45, inclusive, of Parcel Maps, and the Northeasterly line of Parcel 1 per said Map, said Northeasterly line also being the Southwesterly line of Segment 4 per said Caltrans Relinquishment Map;

THENCE along said Northeasterly line, South 16°39'30" East, a distance of 10.17 feet;

THENCE continuing along said Northeasterly line, South 38°45'50" East, a distance of 2.65 feet to the beginning of a non-tangent 529.00 foot radius curve concave Southeasterly, a radial line bears North 41°46'39" West, said point being on the Southwesterly line of Parcel E as described in Instrument No. 06-0209366 recorded March 24, 2006, Official Records of said county, said point also being the **TRUE POINT OF BEGINNING**;

THENCE Northeasterly along the arc of said curve through a central angle of 17°10'38", a distance of 158.59 feet to the Southwesterly line of State of California acquisition Parcel 12812-A as shown on Caltrans Map 989573, as filed in Book 204, Page 408 and 409 of Caltrans maps in the office of said Riverside County Surveyor;

THENCE South 34°08'58" East, a distance of 677.68 feet along said Southwesterly line and the Southwesterly line of State of California acquisition Parcel 12803 per said Caltrans Map to a point of cusp with a non-tangent 1109.00 foot radius curve concave Southwesterly, a radial line bears North 46°54'44" East;

THENCE Northwesterly along the arc of said curve through a central angle of 25°32'49", a distance of 86.48 feet to the beginning of a non-tangent compound 810.00 foot radius curve concave Southwesterly, a radial line bears North 48°59'02" East;

THENCE Northwesterly along the arc of said non-tangent compound curve through a central angle of 25°32'49", a distance of 361.16 feet to the Southwesterly line of said Segment 4, said line also being the Northeasterly line of said Parcel 1;

EXHIBIT "A" LEGAL DESCRIPTION

THENCE along said line, non-tangent from said curve, North 38°45'50" West, a distance of 259.01 feet to the TRUE POINT OF BEGINNING.

Containing 60331 square feet, 1.385 acres, more or less.

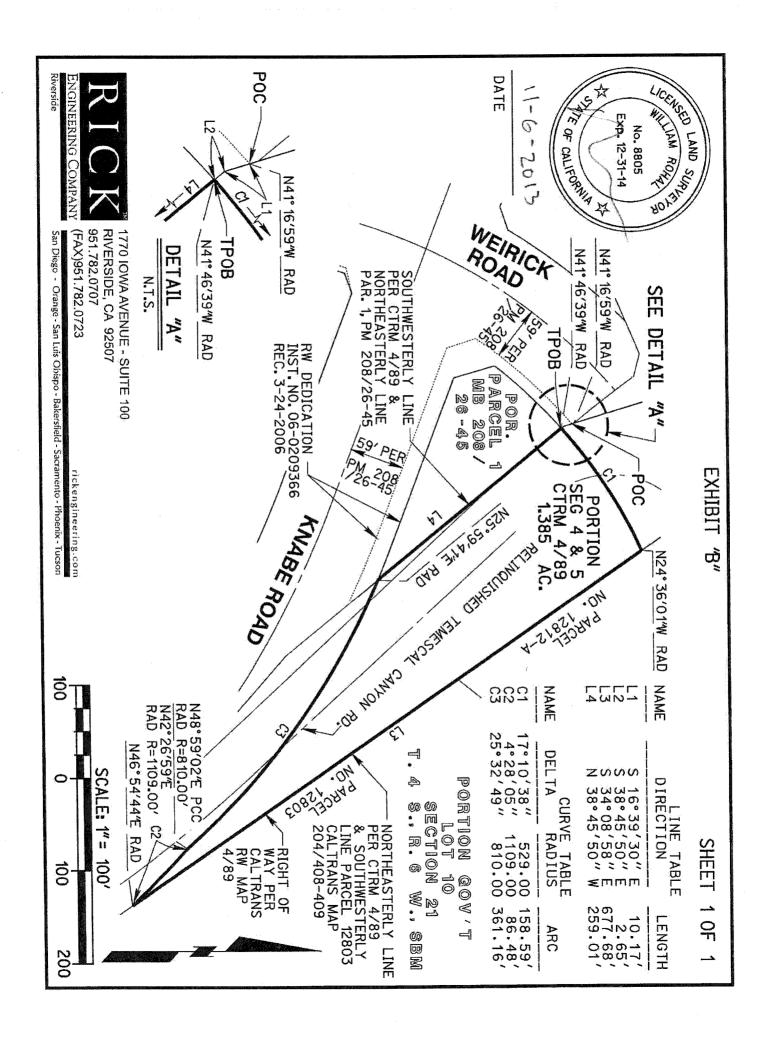
EXHIBIT "B" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF.

This description was prepared by me or under by direction.

William Rohal L.S. 8805 Exp. Date 12/31/2014

11-6-2613

Date





MEMORANDUM

RIVERSIDE COUNTY ECONOMIC DEVELOPMENT AGENCY

Robert Field Assistant County Executive Officer/EDA

TO:

Kecia Harper-Ihem

Clerk of the Board

FROM:

Lynda Trumbauer

DATE:

4/1/14

SUBJECT:

Resolution No. 2014-012, Authorization to Convey a Real Property Interest in

Real Property in the County of Riverside, California, by Quitclaim Deed

The F11 (Attached for identification purposes) and continued by the Board on 3/18/14 to 4/8/14 referenced above requires added pages to be included. Please add the attached pages to this F11. If you have any questions, please contact me at 5-4885. Thanks.

2014 APR - 1 AM 9: 52

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Updated 7/2013

MINUTES OF THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



3-8

On motion of Supervisor Stone, seconded by Supervisor Benoit and duly carried, IT WAS ORDERED that the recommendation from Economic Development Agency/Facilities Management regarding Adoption of Resolution 2014-012, Authorization to Relinquish Interest and Convey Real Property located near Weirwick onramp to I-15; Approval of the Offer and Agreement to Purchase Real Property, 1st/1st District is continued to Tuesday, April 8, 2014 at 9:00 a.m.

Roll Call:

Ayes:

Jeffries, Stone, Benoit and Ashley

Navs:

None

Absent:

Tavaglione

I hereby certify that the foregoing is a full true, and correct copy of an order made and entered on March 18, 2014 of Supervisors Minutes. WITNESS my hand and the seal of the Board of Supervisors

Dated: March 18, 2014

Kecia Harper-Ihem, Clerk of the Board of Supervisors, in

and for the County of Riverside, State of California.

AGENDA NO.

xc: EDA, CØB

(seal)

Riverside County Board of Supervisors Request to Speak

Submit request to Clerk of Board (right of podium), Speakers are entitled to three (3) minutes, subject to Board Rules listed on the reverse side of this form. SPEAKER'S NAME: STEVEN KIKNLE **Address:** (only if follow-up mail response requested) City: KIVERSIDE zip: 92506 Phone #: 95/- 712-636 / Date: 3/8/14 Agenda # 3-8PLEASE STATE YOUR POSITION BELOW: Position on "Regular" (non-appealed) Agenda Item: Support ____Oppose ____Neutral **Note:** If you are here for an agenda item that is filed for "Appeal", please state separately your position on the appeal below:

____Oppose

I give my 3 minutes to:_____

Support

Neutral

BOARD RULES

Requests to Address Board on "Agenda" Items:

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Requests to Address Board on items that are "NOT" on the Agenda:

Notwithstanding any other provisions of these rules, member of the public shall have the right to address the Board during the mid-morning "Oral Communications" segment of the published agenda. Said purpose for address must pertain to issues which are under the direct jurisdiction of the Board of Supervisors. YOUR TIME WILL BE LIMITED TO THREE (3) MINUTES.

Power Point Presentations/Printed Material:

Speakers who intend to conduct a formalized Power Point presentation or provide printed material must notify the Clerk of the Board's Office by 12 noon on the Monday preceding the Tuesday Board meeting, insuring that the Clerk's Office has sufficient copies of all printed materials and at least one (1) copy of the Power Point CD. Copies of printed material given to the Clerk (by Monday noon deadline) will be provided to each Supervisor. If you have the need to use the overhead "Elmo" projector at the Board meeting, please insure your material is clear and with proper contrast, notifying the Clerk well ahead of the meeting, of your intent to use the Elmo.

Individual Speaker Limits:

Individual speakers are limited to a maximum of three (3) minutes. Please step up to the podium when the Chairman calls your name and begin speaking immediately. Pull the microphone to your mouth so that the Board, audience, and audio recording system hear you clearly. Once you start speaking, the "green" podium light will light. The "yellow" light will come on when you have one (1) minute remaining. When you have 30 seconds remaining, the "yellow" light will begin flash, indicating you must quickly wrap up your comments. Your time is up when the "red" light flashes. The Chairman adheres to a strict three (3) minutes per speaker. Note: If you intend to give your time to a "Group/Organized Presentation", please state so clearly at the very bottom of the reverse side of this form.

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Addressing the Board & Acknowledgement by Chairman:

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SPEAKER'S NAME:	Taul Jaco	65			
Addross					
Address: (only if follows)	ow-up mail respon	se requested)			
(Only it folk	ow-up man respon	se requested)			
City: Temecula	Zip:				
Dhana #.					
Phone #:					
Date: 3/18/14	_ Agenda #	3-8			
PLEASE STATE YOUR POSITION BELOW:					
Position on "Regular" (non-appealed) Agenda Item:					
Support _	Oppose	Neutral			
Note: If you are he for "Appeal", please the appeal below:					
Cummont	0	MI I			
Support _	Oppose	Neutral			
Support _	Oppose	Neutral			

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MINUTES OF THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



<u>3-15</u>

On motion of Supervisor Jeffries, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the recommendation from Economic Development Agency/Facilities Management regarding Adoption of Resolution 2014-012, Authorization to Convey a Real Property Interest in Real Property in the County of Riverside; and Approval of the Offer and Agreement to Purchase Real Property, is deleted from the agenda for Tuesday, February 11, 2014.

I hereby certi	fy that the foregoing is a full	true, and correct copy of an order made and
entered on	February 11, 2014	of Supervisors Minutes.

WITNESS my hand and the seal of the Board of Supervisors

Dated: February 11, 2014

Kecia Harper-Ihem, Clerk of the Board of Supervisors, in and for the County of Bivoroide, State of California

and for the County of Riverside, State of California.

Deputy______Deputy

AGENDA NO. 3-15

xc: EDA

(seal)

Transportation

Change Order

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Economic Development Agency/Facilities Management

SUBMITTAL DATE: January 30, 2014

SUBJECT: Resolution No. 2014-012, Authorization to Convey a Real Property Interest in Real Property in the County of Riverside, California, by Quitclaim Deed [\$10,000] 100% Sales Proceeds

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Adopt Resolution No 2014-012, Authorization to Convey a Real Property Interest in Real Property;
- 2. Approve the Offer and Agreement to Purchase Real Property and authorize the Chairman to execute the same; and
- 3. Authorize the Chairman to execute the Quitclaim Deed running in favor of Buyer.

BACKGROUND:

Summary (Commences on Page 2)

FISCAL PROCEDURES APPROVED
PAUL ANGULO, CPA, AUDITOR-CONTROLLER

Robert Field

Assistant County Executive Officer/EDA

FINANCIAL DATA Current Fit	ocui icai.	Next FISC	al Year: To	otal Cost:	On	going Cost: POLICY/CONSENT (per Exec. Office)
COST \$	10,000	\$	0 \$	10,000	\$	O Consent Police M
NET COUNTY COST \$. 0	\$	0 \$	0	\$	Consent □ Policy 🔼

SOURCE OF FUNDS: 100% Sale Proceeds

Budget Adjustment: No

For Fiscal Year:

2013/14

C.E.O. RECOMMENDATION:

APPROVE

BY: Robini Dasika

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

Prev. Agn. Ref.:

2-16 of 9/24/13

District: 1/1

Agenda Number:

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SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Economic Development Agency/Facilities Management

FORM 11: Resolution No. 2014-012, Authorization to Convey a Real Property Interest in Real Property in the County of Riverside. California. by Quitclaim Deed [\$10,000] 100% Sales Proceeds

DATE: January 30, 2014

Page 2 of 2

BACKGROUND:

Summary

A portion of Temescal Canyon Road was relinquished to the County of Riverside by the State of California in 1966. As a result of Knabe Road being realigned by Parcel Map 30240, filed in Book 208, Pages 26 through 45, inclusive of Maps, records of Riverside County, California, this portion of relinquished Temescal Canyon Road was deemed excess right-of-way, and was summarily vacated by Resolution 2013-211, adopted September 24, 2013, agenda item 2-16, as submitted by the Transportation Department.

Under Section 8355 of the California Streets and Highways Code, if the legislative body of a public entity determines that property previously subject to a street, highway, or public service easement, title to which is owned by the public entity, is no longer needed by the public, in the case of property owned by a local agency, the legislative body may sell or exchange the property in the manner, and upon the terms and conditions approved by the legislative body.

Under Section 8356 of the California Streets and Highways Code, if a street or highway is vacated by a local agency for the purpose of opening a new street or highway in lieu of that vacated, the legislative body of the local agency may, by resolution, convey by deed its interest in the street or highway vacated to the owners of the lands adjacent to or fronting on the street or highway in such manner as it deems that equity requires.

The property consists of 1.385 acres of vacant land, situated westerly of the southbound Weirick onramp to Interstate 15, and easterly of Knabe Road. The appraised value of the property is \$230,000.00. The owner of the adjacent property, identified as Assessor's Parcel Number 282-100-019, was the applicant for said vacation, and has proposed purchasing the vacated right-of-way from County for the appraised value.

Impact on Residents and Businesses

There will be no foreseeable impact on citizens and local businesses.

SUPPLEMENTAL:

Additional Fiscal Information

The Economic Development Agency, Real Estate Division, will be reimbursed through proceeds of this sale and for actual costs incurred, including labor estimated to be \$10,000.00

Attachments:

Resolution No. 2014-012
Offer and Agreement to Purchase Real Property (4)
Quitclaim Deed

To: Trumbauer, Lynda

Subject: RE: Item 3-15 on the 2/11/14 Agenda

Hi Linda,

I've added the deletion of item 3-15 to the Clerk's updates.

Kimberly

From: Trumbauer, Lynda [mailto:LTrumbauer@rivcoeda.org]

Sent: Monday, February 10, 2014 3:52 PM

To: Harper-Ihem, Kecia; Grant, Diana; Dasika, Rohini; Rector, Kimberly

Cc: Munroe, Patricia; Watts-Bazan, Karin; Yzaguirre, Vincent; Coffeen, Vincent; Brandl, Lisa; Field, Robert; Force, James;

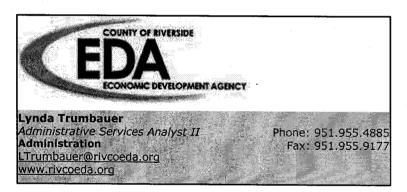
Andrews, Ruth

Subject: Item 3-15 on the 2/11/14 Agenda

Please pull the following item from the 2/11/14 Board Agenda. County Counsel has advised us that there needs to have additional CEQA language inserted into the document. We will re-submit at a later date.

3-15 ECONOMIC DEVELOPMENT AGENCY/FACILITIES MANAGEMENT: Adoption of Resolution 2014-012, Authorization to Convey a Real Property Interest in Real Property in the County of Riverside; and Approval of the Offer and Agreement to Purchase Real Property. [\$10,000 – 100% Sales Proceeds] (4/5 vote required)

Please let me know when I can pick up the document. Thank you.





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