# BY: GREGORY P. PRIAMOS DATE

# SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Don Kent, Treasurer/Tax Collector

SUBMITTAL DATE: AUG 18 2014

**SUBJECT:** Recommendation for Distribution of Excess Proceeds for Tax Sale No. 182, Item 92. Last assessed to: San Jacinto Land Co. District 5/3 [\$0].

**RECOMMENDED MOTION:** That the Board of Supervisors:

 Deny the claim from Chris Tagawa and Tracy Tagawa for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 351032009-3;
 (continued on page two)

### BACKGROUND:

### <u>Summary</u>

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the March 16, 2009 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 05, 2009. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 4, 2009, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)

Don Kent

Treasurer-Tax Collector

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:			POLICY/CONSENT (per Exec. Office)	
COST	\$ 0	\$ 0	\$ 0	\$	0	0	
NET COUNTY COST	\$ 0	\$ 0	\$ 0\$		0	Consent D Policy X	
SOURCE OF FUND	S:			Budget Adjustment: N/A			
					For Fiscal Year	: 14/15	
C.E.O. RECOMMEN	NDATION:	ALLKO.	VE ,	•			
County Executive (	Office Signatur	BY: <u>//</u> Kare	en E. Johnson				

### MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Stone, seconded by Supervisor Jeffries and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Jeffries, Tavaglione, Stone and Ashley

Nays:

None

Absent:

Benoit

Date:

September 23, 2014

XC:

Treasurer

☐ Prev. Agn. Ref.:

District: 5/3

Agenda Number:

) - 5

Kecia Harper-Ihem

Positions Added Change Order

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A-30 4/5 Vote

### SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

**FORM 11:** Recommendation for Distribution of Excess Proceeds for Tax Sale No. 182, Item 92. Last assessed to: San Jacinto Land Co. District 5/3 [\$0].

DATE:

PAGE: Page 2 of 2

### RECOMMENDED MOTION:

2. Deny the claim, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

### BACKGROUND: Summary (continued)

The Treasurer-Tax Collector has received one claim for excess proceeds:

 Claim from Chris Tagawa and Tracy Tagawa based on a Long Form Deed of Trust and Assignment of Rents recorded on December 13, 2005 as Instrument No. 2005-1027256 and a Subordination Agreement recorded August 21, 2008 as Instrument No. 2008-0463572.

Pursuant to Section 4675 (a) & (e) of the California Revenue and Taxation Code, it is the recommendation of this office that Chris Tagawa and Tracy Tagawa be denied since the Long Form Deed of Trust and Assignment of Rents recorded is not associated with our parcel. Since there are no other claimants the excess proceeds in the amount of \$1,925.65 will remain unclaimed. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimant by certified mail.

### Impact on Citizens and Businesses

Excess proceeds are being denied to the lien holder of the property and Pursuant to Section 4673.1 (2) of the California Revenue and Taxation Code, since there were no other claimants the remaining unclaimed excess proceeds are being transferred to the Auditor's office for apportionment.

Pursuant to Section 4673.1 (2) of the California Revenue and Taxation Code, the remaining balance of the proceeds to be distributed under this section shall be distributed to each tax fund in an amount bearing the same proportion to the balance remaining as the tax rate for each fund bears to the total tax rate applicable to the property for the fiscal year preceding that in which the property was sold.

### ATTACHMENTS (if needed, in this order):

A Copy of the Excess Proceeds Claim form and supporting documentation is attached.

# CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX-DEFAULTED PROPERTY (SEE REVERSE SIDE FOR FURTHER INSTRUCTIONS)

To: [	Don Kent, Treasurer and Tax Collector			
Re: 0	Claim for Excess Proceeds			
TC 182	Item 92 Assessment No.: 351032009-3			
Assesse	e: SAN JACINTO LAND CO		3	-1
Situs:		(O) (1)		
Date Sol	d: March 16, 2009		<del></del>	
Date Dee	ed to Purchaser Recorded: May 5, 2009			*
Final Dat	te to Submit Claim: May 5, 2010		ST.	
\$ 100, prop Recorder I/We are	rsuant to Revenue and Taxation Code Section 4675, hereby claim excess proceeds in the a <u>OOO</u> from the sale of the above mentioned real property. I/We were the lienholde perty owner(s) [check in one box] at the time of the sale of the property as is evidenced by r's Document No. 2003-0463572; recorded on <u>\$/21/2003</u> . A copy of this document the rightful claimants by virtue of the attached assignment of interest. I/We have listed beloach item of documentation supporting the claim submitted.	r(s), Riversi t is atta	ide Co	nereto
1) 1	YOUR CLAIM WILL NOT BE CONSIDERED UNLESS THE DOCUMENTATION IS ATTAC Eng Form Deed of Trust  Straight Note  Subordination Agreement	CHED.		<b>-</b> -
l/We affir	perty is held in Joint Tenancy, the taxsale process has severed this Joint Tenancy, and all sign the claim unless the claimant submits proof that he or she is entitled to the full amount of may only receive his or her respective portion of the claim.  If this	doint Te	ntants aim, th	- ∷will ⊩e -
Street Ad  AGO  City, State	URA HILLS, CA. 91301 AGOURA HILLS, CA 9/30			
Phone Nu			<del></del> -	

SCO 8-21 (1-99)

RECORDING REQUESTED BY:

Fidelity National Title Company Escrew No. 13254-MM Title Order No. 49030008.

When Recorded Mail Document To:

Chris Tagawa and Trecy Y. Tagawa 6101 W. Centinella, Suita 280 Culvar City, CA 90230

SPACE ABOVE THIS LINE FOR RECORDER'S USE

APN: 430-190-023

### LONG FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made December 7, 2005, between
Patrick Googlein, a married man as his sole and separate property and Steven Zuckerman, an unmarried man
, herein called TRUSTOR, whose address is

1140 W. Olympic Blvd., Ste. 450 Los Angeles, CA 90064

Fidelity National Title Company, A California Corporation, herein called TRUSTEE, and Chris Tagawa and Tracy Y. Tagawa, husband and wife, as Joint Tenents, herein called BENEFICIARY.

WITNESSETH: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS to TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Riverside County, California, described as: SEE EXHIBIT ONE ATTACHED HERETO AND MADE A PART HEREOF

"This deed of trust is made subject and junior to a deed of trust in the amount of \$650,000.00 recording concurrently herewith."

Anything herein to the contrary notwithstanding, in the event of a voluntary sale, transfer or conveyance of all or any portion of the property described herein, any indebtedness or obligation hereunder, shall at the option of the holder hereof, immediately become due and payable.

TOGETHER WITH the rents, issues and profits thereof, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by paragraph (10) of the provisions incorporated herein by reference to collect and apply such rents, issues and profits.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$100,000.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such further sums as the then record owner of said property hereafter may borrow from Beneficiary, when evidenced by another note (or notes) reciting it is so secured.

INITIALS: P. 13

PD-56 (Rev 9/94)

LONG FORM DEED OF TRUST

PAGE 1 OF 4

### TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES:

11) To keep said property in good condition and repair; not to remove or demolish any building thereon; to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged or destroyed thereon and to pay when due all claims for labor performed and materials furnished therefor; to comply with all laws affecting said property or requiring any alterations or improvements to be made thereon; not to commit or permit waste thereof; not to commit, suffer or permit any act upon said property in violation of law; to cultivate, irrigete, fertilize, furnigate, prune and do all other acts which from the character or use of said property may be reasonably necessary, the specific enumerations herein not excluding the general.

(2) To provide, maintain and deliver to Beneficiary fire insurance satisfactory to and with loss payable to Beneficiary. The amount collected under any fire or other insurance policy may be applied by Beneficiary upon any indebtedness secured hereby and in such order as Beneficiary may determine, or at option of Beneficiary the entire amount so collected or any part thereof may be released to Trustor. Such application or release shall not dure or waive any

default or notice of default hereunder or invalidate any act done pursuant to such notice.

(3) To appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary of Trustee; and to pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum, in any such action or proceeding in which Beneficiary or Trustee may appear, and in any suit brought by Beneficiary to foreclose this Deed.

(4) To pay: at least ten days before delinquency all taxes and assessments affecting said property, including assessments on appurtenant water stock; when due, all incumbrances, charges and liens, with interest, on said property or any part thereof, which appear to be prior or superior hereto; all costs, fees and expenses of this Trust.

Should Trustor fail to make any payment or to do any act as herein provided, then Beneficiary or Trustee, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may: make or do the same in such manner and to such extent as either may deem necessary to protect the security hereof, Seneficiary or Trustee being authorized to enter upon said property for such purposes; appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; pay, purchase, contest or compromise any incumbrance, charge or lien which in the judgment of either appears to be prior or superior hereto; and, in exercising any such powers, pay necessary expenses, employ counsel and pay his reasonable fees.

(5) To pay immediately and without demand all sums so expended by Beneficiary or Trustee, with interest from date of expenditure at the amount allowed by law in effect at the date hereof, and to pay for any statement provided for by law in effect at the date hereof regarding the obligation secured hereby any amount demanded by the Beneficiary not to exceed the maximum allowed by law at the time when said statement is demanded.

(6) That any award of damages in connection with any condemnation for public use of or injury to said property or any part thereof is hereby assigned and shall be paid to Beneficiary who may apply or release such moneys received by him in the same manner and with the same effect as above provided for disposition of proceeds of fire or other

(7) That by accepting payment of any sum secured hereby after its due date. Beneficiary does not waive his right either to require prompt payment when due of all other sums so secured or to declare default for failure so to pay. (8) That at any time or from time to time, without liability therefor and without notice, upon written request of Beneficiary and presentation of this Deed and said note for endorsement, and without affecting the personal liability of any person for payment of the indebtedness secured hereby. Trustee may: reconvey any part of said property; consent to the making of any map or plat thereof; join in granting any easement thereon; or join in any extension agreement or any agreement subordinating the lien or charge hereof.

(9) That upon written request of Beneficiary stating that all sums secured hereby have been paid, and upon surrander of this Deed and said note to Trustee for cancellation and retention and upon payment of its fees, Trustee shall reconvey, without warranty, the property then held hereunder. The recitals in such reconveyance of any matters or facts shall be conclusive proof of the truthfulness thereof. The Grantee in such reconveyance may be described as "the person or persons legally entitled thereto." Five years after issuance of such full reconveyance, Trustee may destroy said note and this Deed (unless directed in such request to retain them).

(10) That as additional security, Trustor hereby gives to and confers upon Beneficiary the right, power and authority, during the continuance of these Trusts, to collect the rents, issues and profits of said property, reserving unto Trustor the right, prior to any default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, to collect and retain such rents, issues and profits as they become due and psyable.

Upon any such default, Baneficiery may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured. enter upon and take possession of said property or any part thereof, in his own name sue for or otherwise coffect such, rents, issues, and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secured hereby, and in such order as Beneficiary may determine. The entering upon and taking possession of said property, the collection of such rents, issues and profits and the application thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

INITIALS:

PAGE 2 OF 4

(11) That upon default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder. Beneficiary may declare all sums secured hereby immediately due and payable by delivery to Trustee of written declaration of default and demand for sale and of written notice of default and of election to cause to be sold said property, which notice Trustee shall cause to be filed for record. Beneficiary also shall deposit with Trustee this Deed, said note and all documents evidencing expenditures secured hereby. After the lapse of such time as may then be required by law following the recordation of said notice of default, and notice of sale having been given as then required by law. Trustee, without demand on Trustor, shall sell said property at the time and place fixed by it in said notice of sale, either as a whole or in separate parcels, and in such order as it may determine, at public auction to the highest bidder for cash of lawful money of the United States, payable at time of sale. Trustee may postpone sale of all or any portion of said property by public announcement at such time and place of sale, and from time to time thereafter may postpone such sale by public announcement at the time fixed by the proceeding postponement. Trustee shall deliver to such purchaser its deed conveying the property so sold, but without any covenant or warranty, express or implied. The recitals in such deed of any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, including Trustor, Trustee, or Beneficiary as hereinafter defined, may purchase at such sale.

After deducting all costs, fees and expenses of Trustee and of this Trust, including cost of evidence of title in connection with sale. Trustee shall apply the proceeds of sale to payment of: all sums expended under the terms hereof, not then repaid, with accrued interest at the amount allowed by law in effect at the date hereof; all other sums then secured hereby; and the remainder, if any, to the person or persons legally entitled thereto.

(12) Beneficiary, or any successor in ownership of any indebtedness secured hereby, may from time to time, by instrument in writing, substitute a successor or successors to any Trustee named herein or acting hereunder, which instrument, executed by the Beneficiary and duly acknowledged and recorded in the office of the recorder of the county or counties where said property is situated, shall be conclusive proof of proper substitution of such successor Trustee or Trustees, who shall, without conveyance from the Trustee predecessor, succeed to all its title, estate, rights, powers and duties. Said instrument must contain the name of the original Trustor. Trustee and Beneficiary hereunder, the book and pages where this Deed is recorded and the name and address of the new

(13) That this Deed applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term Beneficiary shall mean the owner and holder, including pledgees, of the note secured hereby, whether or not named as Beneficiary herein. In this Deed, whenever the context so requires, the mesculine gender includes the feminine and/or neuter, and the singular number includes the

(14) That Trustee accepts this Trust when this Deed, duly executed and acknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Truster, Beneficiary or Trustee shall be a party unless brought by Trustee.

The undersigned Trustor requests that a copy of any Notice of Default and Office of Default and O	lotice of Sale hereunder be malled
Patrick Goeglein Steven Zuckerman	•
COUNTY OF LOS ANGELES	•
ON DECEMBER SIDES	before me,
TOM FOREST	personally appeared
PATRICK BORGLEIN AND STRUE- ZUCKERMAN	
	he the paragolal whose name (8)
personally known to me for proved to me on the basis of satisfactory evidence) to is a subscribed to the within instrument and acknowledged to me that he	Ame/they executed the same in
his/her/their authorized capacity(iss), and that by his/her/their signature standard	Contract to the second of the line
entity upon behalf of which the person(s) acted, executed the instrument	
	Commission # 1420050
Witness my hand and official seal.	Notary Public - California
	Los Angeles County
Simming 20-39	My Comm. Expires May 24, 2007
Signature	
	·
·	

### REQUEST FOR FULL RECONVEYANCE

TO: Fidelity National Title Company, A California Corporation, TRUSTEE:

The undersigned is the legal owner and holder of all indebtedness secured by the within Deed of Trust. All sums secured by said Deed of Trust have been fully paid and satisfied; end you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel all evidences of indebtedness, secured by said Deed of Trust, delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now hald by you under the same.

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	· . :

Do not lose or destroy this Deed of Trust OR THE NOTE which it secures.

Both original documents must be delivered to the Trustee for cancellation before reconveyence will be made.

INITIALS:\_\_\_\_\_\_

FD-56 (Rev 9/94)

LONG FORM DEED OF TRUST

PAGE 4 OF 4

Escraw No. 13254-MM Title Order No. 49030008

### EXHIBIT ONE

LOt 121 of the Lands of the San Jacinto Land Association, as shown on map on file in Book 8. Page 357 of Maps. recorded of San Diego County, California.

Except therefrom the Easterly rectangular 20 acres thereof:

Also excepting the reform that portion thereof lying Northerly of the Southerly line of that percel conveyed to the Matropolitan Water District of Southern California by deed recorded November 14, 1933 in Book 144, Page 551 of Official Records of Riverside County.

Also excepting therefrom that portion granted to the County of Riverside by deed recorded July 5, 1973 as Instrument No. 87740 of Official Records of Riverside County, California.

Escrow No. 13254-MM

FD-30F (Rev. 3/94)

### STRAIGHT NOTE

\$100,000.00		Newport Beac	h, California		December 8, 2005
On or before,	December 13	3, 2007	, for value	received, I promi	se to pay to
Chris Tagawa and Trac	y Y. Tagawa, husban	d and wife, as	Joint Tenants or o	rder,	
at 6101 W. Centinella HUNDRED THOUSAND	, Sulte 280, Culver AND 00/100 DOLLA	City, CA 9023	30 or place design	nated by Benefici	ary the sum of ONE
with interest from <u>Dece</u>	mber 13 , 2005 , until paid at the rate	e of <b>20.00</b> per	cent per annum, p	ayable at maturity	· !•
Anything herein to the operation of the property dat the otion of the holds	lescribed in the deed o	of trust securing	i this note, any inde	de, transfer or cor ebtedness or oblig	weyence of all or any ation hereunder, shall
THIS NOTE IS SUBJECT NOTE SHALL GIVE WE INFORMATION AT LEAS	RITTEN NOTICE TO	THE TRUSTOR	. OR HIS SUCCES	SSOR IN INTERES	ST, OF PRESCRIBED
	•				
Principal and interest pa of interest when due the of this note and after sai action be instituted on t secured by a Deed of Tr	whole sum of princip id breach, said obliga his note I promise to	pal and interest tion shall contin poor such sum	shall become imme rue to accrue interi	ediately due at the est at the rate of 2	option of the holder
Patrick Goeglein	me		Steven Zuckerman	Zuhu	

DO NOT DESTROY THIS NOTE: When paid, this note and the Deed of Trust must be surrendered to Trustee for cancellation, before reconveyance will be made.

STRAIGHT NOTE

Fidelity National Title Company Escrow Division hereby endorses hereon to accrue from December 13, 2005.

12/13/2005 08:00A Fee:40.00 PLEASE COMPLETE THIS INFORMATION County of Riverside Ward FIDELITY PAGE PCOH TRA: DTT:

MOCOR

use on

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION (\$3.00 Additional Recording Fee Applies)

RECORDING REQUESTED BY: Fidelity National Title Company Saurow No. 13254-MM Title Order No. 49030008

When Recorded Mail Document To:

Chris Tagawa and Tracy Y. Tagawa 8101 W. Centinella, Suita 280 Culver City, CA 90230

### FIDELITY NATIONAL TITLE

APN: 430-190-023 4903008-DT

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Α	R	L			COPY	LONG	REFUND	NCHG	EXAM

LONG FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made December 7, 2005, between Patrick Googlein, a married man as his sole and separate property and Steven Zuckerman, an unmarried man herein called TRUSTOR, whose address is

1140 W. Olympic Blvd., Ste. 450 Los Angeles, CA 90064

Fidelity National Title Company, A California Corporation, herein called TRUSTEE, and Chris Tagawa and Tracy Y. Tagawa, hisbandland wife, as Joint Tenents, herein celled SENEFICIARY.

WITNESSETH: That Trustor IRREVOCASEY & BOYTS, TRANSFERS AND ASSIGNS to TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Riverside County, California, described as:
SEE EXHIBIT ONE ATTACHED HERETO AND A REST, PART HEREOF

"This deed of trust is made subject and junior to describe trust in the amount of \$650,000.00 recording concurrently herewith."

Anything herein to the contrary notwithstanding, in the even of a coluntary sale, transfer or conveyance of all or any portion of the property described herein, any indebtedness or collection hereunder, shall at the option of the holder hereof, immediately become due and payable.

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TOGETHER WITH the rents, issues and profits thereof, SUBJECT, HOWEVER, to the right, powers and authority given to and conferred upon Beneficiary by paragraph (10) of the provisions incorporated hereitary reference to collect and apply such rents, issues and profits.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$100,000.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such further sums as the then record owner of said property hereafter may borrow from Beneficiary, when evidenced by another note (or notes) reciting it is so secured.

INITIALS: 2- 13

PAGE 1 OF 4

FD-58 (Rev 9/94)

LONG FORM DEED OF TRUST

### TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES:

(1) To keep said property in good condition and repair; not to remove or demolish any building thereon; to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged or destroyed thereon and to pay when due all claims for labor performed and materials furnished therefor; to comply with all laws affecting said property or requiring any attentions or improvements to be made thereon; not to commit or permit any act upon said property in violation of law; to cultivate, irrigate, furnigate, prune and do all other acts which from the character or use of said property may be reasonably necessary, the specific enumerations herein not excluding the general.

(2) To provide, maintain and deliver to Beneficiary fire insurance satisfactory to and with loss payable to Beneficiary.

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default or notice of default hereunder or invalidate any act done pursuant to such notice.

(3) To appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiery or Trustee; and to pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum, in any such action or proceeding in which Beneficiary or Trustee may appear, and in any suit brought by Beneficiary to foreclose this Dead.

(4) To pay: at least ten days before delinquency all taxes and assessments affecting said property, including assessments on appurtenant water stock; when due, all incumbrances, charges and liens, with interest, on said property or any part thereof, which appear to be prior or superior harato; all costs, fees and expenses of this Trust.

Should Truster fell to make any payment or to do any act as herein provided, than Beneficiary or Trustee, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may; make or do the suffe in such mennar and to such extent as either may deem necessary to protect the security hereof. Beneficiary if Trustee being authorized to enter upon said property for such purposes; appear in and defend any action or pioceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; pay, purchase, onter or compromise any incumbrance, charge or lien which in the judgment of either appears to be prior or superior laterory. It is exercising any such powers, pay necessary expenses, employ counsel and pay his reasonable fees.

(5) To pay immediately and without demand all at now expended by Beneficiary or Trustee, with interest from date of expenditure at the amount allowed by law in exect at the date hereof, and to pay for any statement provided for by law in effect at the date hereof regarding the object alon secured hereby any amount demanded by the Beneficiary not to exceed the maximum allowed by the the when said statement is demanded.

Seneficiary not to exceed the maximum allowed by now, at these when some scattering to said property or (6) That any award of damages in connection with any conditionation for public use of or injury to said property or any part thereof is hereby assigned and shall be paid to Bedeficiary who may apply or release such moneys received by him in the same manner and with the same effect as about or injury of disposition of proceeds of fire or other insurance.

(7) That by accepting payment of any sum secured hereby after its die date, Beneficiary does not waive his right either to require prompt payment when due of all other sums so statled that default for failure so to pay. (8) That at any time or from time to time, without liability therefore many hour notice, upon written request of Beneficiary and presentation of this Deed and said note for endorsement, by who and affecting the personal liability of any person for payment of the indebtedness secured hereby, Trustee had, reconvey any part of said property; consent to the making of any map or plat thereof; join in granting any easement to the control in any extension agreement or any agreement subordinating the ken or charge hereof.

(9) That upon written request of Beneficiary stating that all sums secured hireby have been paid, and upon surrender of this Deed and said note to Trustee for cancellation and retention and ison payment of its fees, Trustee shall reconvey, without warranty, the property then held hereunder. The recitals in a circle econveyance of any matters or facts shall be conclusive proof of the truthfulness thereof. The Grantee in such a conveyance may be described as "the person or persons legally entitled thereto." Five years after issuance the school reconveyance, Trustee may destroy said note and this Deed (unless directed in such request to retain there.)

(10) That as additional security, Trustor hereby gives to and confers upon Beneficiary the right, provided authority, during the continuence of these Trusts, to collect the rents, issues and profits of said property, isserting unto Trustor the right, prior to any default by Trustor in payment of any indebtedness secured hereby or participant of any agreement hereunder, to collect and retain such rents, issues and profits as they become use and payable. Upon any such default, Beneficiary may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in his own name sue for or otherwise collect such, rents, issues, and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable atterney's fees, upon any indebtedness secured hereby, and in such order as Baneficiary may determine. The entering upon and taking possession of said property, the collection of such rents, issues and profits and the application thereof as aforesaid, shall not cure or wave any default or notice of default hereunder or invelidate any act done pursuent to such notice.

INITIALS: D. L.Z.

(11) That upon default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder. Beneficiary may declare all sums secured hereby immediately due and payable by delivery to Trustee of written declaration of default and demand for sale and of written notice of default and of election to cause to be sold said property, which notice Trustee shall cause to be filed for record. Beneficiary also shall deposit with Trustee this Deed, said note end all documents evidencing expenditures secured hereby. After the tapse of such time as may then be required by law following the recordation of said notice of default, and notice of sale having been given as then required by law. Trustee, without demand on Trustor, shall said said property at the time and place fixed by it in said notice of sale, either as a whole or in separate parcels, and in such order as it may determine, at public auction to the highest bidder for cash of lawful money of the United States, payable at time of sale. Trustee may postpone sale of all or any portion of said property by public announcement at such time and place of sale, and from time to time thereafter may postpone such sale by public announcement at the time fixed by the proceeding postponement. Trustee shall deliver to such purchaser its deed conveying the property so sold, but without any covenant or warranty, express or implied. The recitaer in such deed of any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, including Trustor, Trustee, or Beneficiary as harelinater defined, may purchase at such sale.

After deducting all costs, fees and expenses of Trustee and of this Trust, including cost of evidence of title in connection with sale, Trustee shall apply the proceeds of sale to payment of: all sums expended under the terms hereof, not then repaid, with accrued interest at the amount allowed by law in affect at the date hereof; all other resonance in the control of the payment of the payment

sums then secured hereby; and the remainder, if any, to the person or persons legally entitled thereto.

(12) Beneficiery, or any successor in ownership of any indebtedness secured hereby, may from time to time, by instrument in writing, substitute a successor or successors to any Trustee named herein or acting hereunder, which instrument, executed by the Beneficiery and duly ecknowledged and recorded in the office of the recorder of the county or counties where said property is situated, shall be conclusive proof of proper substitution of such successor Trustee or Trustees, who shall without conveyance from the Trustee predecassor, succeed to all its title, estate, rights, powers and duties. Said instrument must contain the name of the priginal Trustor. Trustee and Beneficiary hereunder, the book and pages where this Deed is recorded and the name and address of the new Trustee.

(13) That this Deed applies to, inures to the lener of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term Beneficiary shall mean the owner and holder, including pledgess, of the note secured hereby, whether or not pared as Beneficiary herein. In this Deed, whenever the context so requires, the masculine gender includes the fining and/or neuter, and the singular number includes the plural.

(14) That Trustee accepts this Trust when this Deed, day exhibited and acknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party heleto of panding sele under any other Deed of Trust or of any action or proceeding in which Truster. Beneficiary trustees shall be a party unless brought by Trustee.

personally appeared to the person of the person of a stisfactory evidence of the person of the perso	or of any action or proceeding in which Trustor, Beneficiary  The undersigned Trustor requests that a copy of any Notice of a efault to him at his address hereinbefore set forth.	h 🗻
before me  ON DECEMBER SIDES  ON E O'BRIEN  Commission # 1420050  Notary Public - California  Los Angeles County  My Comm. Expires Moy 24, 2007	Patrick Goeglein Steven Zucker	Media
DECEMBER \$13000  TOM FORMER AND STRUE ZUCKERMAN  personally known to me (or proved to me on the basis of satisfactory evidence) to be the personally hosse names in the subscribed to the within instrument and acknowledged to me that he/strue/their execut to me same in his/her/their authorized capacity(sis), and that by his/her/their signature from the same in the section of the person(s) acted, executed the instrument.  TOM FO'BRIEN  Commission # 1420050  Notary Public - California Los Angeles County  My Comm. Expires Moy 24, 2007	STATE OF CALIFORNIA	$\dot{C}$
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subscribed to the within instrument and acknowledged to me that his/her/their authorized capacity (as), and that by his/her/their signature than the person (s) acted, executed the instrument ment and official seel.  TOM F. O'BRIEN  Commission # 1420050  Notary Public - California  Los Angeles County  My Comm. Expires May 24, 2007	PATRICK BUEGET AND STRUET ZUCKERMA	
his/her/their authorized capacity(668), and that by his/her/their signature.  TOM F. O'BRIEN  TOM F. O'BRIEN  TOM F. O'BRIEN  Commission # 1420050  Notary Public - California  Los Angeles County  My Comm. Expires May 24, 2007	personally known to me (or proved to me on the basis of satisfactory	evidence) to be the personnel and the same in
Witness my hand and official seel.  Notary Public - California Los Angeles County My Comm. Expires May 24, 2007	his/her/their authorized capacity(66), and that by his/her/their signed	TOM F. O'BRIEN
My Comm. Expires May 24, 2007	Witness my hand and official seel.	Notary Public - California s
A.B. Indian	Signature Do-Sala	My Comm. Expires May 24, 2007

c

Dated \_\_\_\_

### REQUEST FOR FULL RECONVEYANCE

TO: Fidelity National Title Company, A California Corporation, TRUSTEE:

The undersigned is the legal owner and holder of all indebtedness secured by the within Deed of Trust. All sums secured by said Deed of Trust have been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel all evidences of indebtedness, secured by said Deed of Trust, delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you under the same.

Зу:	By:
Please mail Reconveyance to:	<u></u>
Do not lose or di Both original documents must	astroy this Deed of Trust OR THE NOTE which it secures.  be delivered to the U.S. of cancellation before reconveyance will be made.
	C
	De la companya de la
	INITIALS: & 18
FD-56 (Rev 9/94)	LONG FORM DEED OF TRUST PAGE 4 OF 4

### **EXHIBIT "ONE"**

Lot 121 of the Lands of the San Jacinto Land Association, as shown on map on file in Book 8, Page 357 of Maps, recorded of San Diego County, California.

Except therefrom the Easterly rectangular 20 acres thereof:

Also excepting therefrom that portion thereof lying Northerly of the Southerly line of that parcel conveyed to the Metropolitan Water District of Southern California by deed recorded November 14, 1933 in Book 144, Page 551 of Official Records of Riverside County.

Also excepting therefrom that portion granted to the County of Riverside by deed recorded July 5, 1973 as Instrument No. 87740 of Official Records of Riverside County, California.

Assessor's Parcel No: 430-190423

Place Government Code 27361-7

I certify under penalty of perjury that the notary
Acknowledgement on the document to which this
Statement reads as follows:

Name of notary.	Tum F OBTIEN
Date commission expires.	may 240)
County which bond is Ne	Los Angels
Commission number #	0 1420040
Manufacture/vendor#	Connat
Date	12/19/6
	TO S
	Place of Execution, Placentia Ca. Fidelity National Title. Insurance.

# Government code 27361.7

I certify under penalty of perjury that the illegible portions of this document, to which this statement is attached, reads as follows,

State of
County of
Onbefore
me,
PERSOnally appeared
Personally known to me (or proved to me on the basis of satisfactory evidence) to be the person's whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she /they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.  Vitness my hand and official seal.
signature of notary)
idelity National Title Insurance Company 12/12/05
lace of execution., Tustin California Date.

# CERTIFICATION

Under the provisions of Government Code 27361.71 I certify under the penalty of perjury that the following is a true copy of illegible wording found in the attached document.

( Print or Type the page number(s) and Wording below ):

" See Attached Document For Clarity "

December 8, 2005

Tom F O'Brien

Patrick Goeglein

Steven Zuckerman

DATE:

12,13,05

SIGNATURE:

### RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO: Mr. and Mrs. Chris Tagawa 6101 W. Centinela Avenue #280 Culver City, CA 90230

DOC # 2008-0463572 08/21/2008 08:00A Fee: 18.00

Page 1 of 4
Recorded in Official Records
County of Riverside
Larry W. Ward

Assessor, County Clerk & Recorder



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A.P.N.: 430-190-023

Order No.: ---

### SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this First day of August, 2008, by

Pat Goeglein and Stephen Zuckerman, Managers of San Jacinto R&R, a California limited liability company owner of the land hereinafter described and hereinafter referred to as "Owner", and

Chris Tagawa and Tracy Y. Tagawa present owner and holder of the deed of trust and note first hereinafter described and hereinafter referred to as "Beneficiary";

### WITNESSETH

THAT WHEREAS, \*Sah/Jakinth M&R did oh/+/, execute a deed of trust to Fidelity National Title, as trustee, covering: \*Chris Tagawa & Tracy Y. Tagawa Husband and Wife, as Joint Tenats See Exhibit "A" attached hereto and made a part hereof.

to secure a note in the sum of \$100,000.00, dated December 7, 2005, in favor of Chris Tagawa and Tracy Y. Tagawa, Husband and Wife, which deed of trust was recorded December 13, 2005, as Instrument No. 1027256, Official Records of said county and is subject and subordinate to the deed of trust next hereinafter described; and

MVERFASE SAMPACING RAPP. A A PROPERTY AND SAMPACE OF THE SAMPACE OF THE PROPERTY PRO

WHEREAS, Owner has executed, or is about to execute, a note in the amount of \$100,000.00, dated August 1, 2008, in favor of Lender, payable with interest and upon the terms and conditions described therein, which note evidences an additional loan to be made by Lender to Owner under the terms and conditions described therein, and secured by said deed of trust in favor of Lender; and

\*\* Gittel Gordon, Trustee of The Sun Venus Trust

WHEREAS, it is a condition precedent to obtaining said loan that said deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the deed of trust first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the deed of trust first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of Lender; and "This document filed for record by

"This document filed for record by Fidelity National Title Company as an accommodation only. It has not been examined as to its execution or as to its effect upon the title."

SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE

### CONTINUATION OF SUBORDINATION AGREEMENT

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner; and Beneficiary is willing that the deed of trust securing the same shall, when recorded, constitute alien or charge upon said land which is unconditionally prior and superior to the lien or charge of the deed of trust above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said deed of trust securing said note in favor of Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the deed of trust first above mentioned.
- (2) That Lender would not make its loan above described without this subordination agreement.
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the deeds of trust hereinbefore specifically described, any prior agreement as to such subordination including, but not limited to, those provisions, if any, contained in the deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to another deed or deed of trust or to another mortgage or mortgages.

Beneficiary declares, agrees and acknowledges that

- (a) He consents to and approves (i) all provisions of the note and deed of trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;
- (b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;
- (c) He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the deed of trust first above mentioned in favor of the lien or charge upon said land of the deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and
- (d) An endorsement has been placed upon the note secured by deed of trust first above mentioned that said deed of trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above referred to.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

San Jacinto R&R,
a California limited liability company

By:
Pat Goeglein, Manager

By:
Stephen Zuckerman, Manager

(ALL SIGNATURES MUST BE ACKNOWLEDGED)

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

(CLTA SUBORDINATION FORM "C")

## California All-Purpose Acknowledgment as of 1/1/08

State of California )
County of <u>Los Angeles</u> )
On <u>08-05-08</u> before me, <u>Linda Drumm</u> , a Notary Public in and for said State, personally appeared, <u>Pat Goeglein and Stephen Zuckerman *</u>
who proved to me the basis of satisfactory evidence) to be the person (s) whose name (s) is/are subscribed to the within instrument and acknowledged to me that ke/ske/they executed the same in his/ke/their authorized capacity (ies), and that by kis/ke/their signature (s) on the instrument the person (s), or the entity upon behalf of which the person (s) acted, executed the instrument.
I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.
Signature Mula Ruman Signature
(Area for Notary Seal)
State of California )
County of Los Angely  On 8/9/04 before me Bahram Eftekhari, a Notary Public in and for said State, personally appeared, Chris Tagawa & Tracy Y. Tagawa
who proved to me the basis of satisfactory evidence) to be the person (s) whose name (s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her their authorized capacity (ies), and that by his/her/their signature (s) on the instrument the person (s), or the entity upon behalf of which the person (s) acted, executed the instrument.
I certify under penalty of perjury under the laws of the State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.  BAHRAM EFTEKHARI COMM. #1795994 NOTARY PUBLIC - CALIFORNIA E LOS ANGELES COUNTY My Comm. Expires April 20, 2012

### EXHIBIT "ONE"

Lot 121 of the Lands of the San Jacinto Land Association, as shown on map on file in Book 8, Page 357 of Maps, recorded of San Diego County, California.

Except therefrom the Easterly rectangular 20 acres thereof:

Also excepting therefrom that portion thereof lying Northerly of the Southerly line of that parcel conveyed to the Metropolitan Water District of Southern California by deed recorded November 14, 1933 in Book 144, Page 551 of Official Records of Riverside County.

Also excepting therefrom that portion granted to the County of Riverside by deed recorded July 5, 1973 as Instrument No. 87740 of Official Records of Riverside County, California.

Assessor's Parcel No: 430-190-023

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ACOURA HILLS, CA 91301

ACOURA HILLS, CA 91301

ZIP CODE 91301

DESIREE TAYLOR

ATIN

ASSESSMENT NUMBER

DATE

PLACE STAMP HERE POST OFFICE WILL NOT DELIVER WITHOUT PROPER POSTAGE

RIVERSIDE COUNTY TREASURER P.O. BOX 12005
RIVERSIDE, CA 92502-2205

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