

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

579



FROM: Auditor-Controller

SUBMITTAL DATE:
November 6, 2014

SUBJECT: Internal Audit Report 2015-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2014 [District: All]; [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2015-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2014

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2014," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets Held by the County Treasury as of September 30, 2014" were reasonably stated.

(Continued on page 2)

Paul Angulo
Paul Angulo, CPA, CGMA, MA
County Auditor-Controller

Departmental Concurrence

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	

SOURCE OF FUNDS: N/A

Budget Adjustment: No
For Fiscal Year: n/a

C.E.O. RECOMMENDATION:

APPROVE

BY: *Samuel Wong* 12/2/14
Samuel Wong

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Benoit and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Tavaglione, Benoit and Ashley
Nays: None
Absent: None
Date: December 9, 2014
xc: Auditor

Kecia Harper-Ihem
Clerk of the Board
By: *[Signature]*
Deputy

- A-30
- Positions Added
- 4/5 Vote
- Change Order

Prev. Agn. Ref.:

District: ALL

Agenda Number:

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Internal Audit Report 2015-101: Verification of Statement of Assets Held by the County Treasury
as of September 30, 2014 [District: All]; [\$0]

DATE: November 6, 2014

PAGE: Page 2 of 2

BACKGROUND:

Summary (continued)

Our review included the counting of cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer. We were not able to verify that the records of the County Treasury and Auditor-Controller were reconciled, pursuant to Government Code 26905, since they had not been accomplished as of September 30, 2014. Based upon our review, the amounts shown on the "Statement of Assets Held by the Treasury as of September 30, 2014" are reasonably stated.

Impact on Citizens and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENTS:

- A: County of Riverside Auditor-Controller's Office - Internal Audit Report 2015-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2014

Internal Audit Report 2015-101

**Verification of Statement of Assets
Held by the County Treasury
as of September 30, 2014**

Report Date: November 6, 2014



**Office of Paul Angulo, CPA, CGMA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org



COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802

AO | **AUDITOR**
CONTROLLER
COUNTY OF RIVERSIDE

Paul Angulo, CPA, CGMA, MA
AUDITOR-CONTROLLER

November 6, 2014

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2015-101: Verification of Statement of Assets Held by the
County Treasury as of September 30, 2014

Dear Don Kent:

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Paul Angulo, CPA, CGMA, MA
County Auditor-Controller

Mark W. Cousineau

By: Mark Cousineau, CPA, CIA, CFE
Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

JON CHRISTENSEN
 ASSISTANT TREASURER-TAX COLLECTOR
SUE BAUER
 SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR
DEBBIE BASHE
 INFORMATION TECHNOLOGY OFFICER II
GIOVANE PIZANO
 INVESTMENT MANAGER




DON KENT
 TREASURER

GARY COTTERILL
 CHIEF DEPUTY TREASURER-TAX COLLECTOR
MATT JENNINGS
 CHIEF DEPUTY TREASURER-TAX COLLECTOR
MELISSA JOHNSON
 CHIEF DEPUTY TREASURER-TAX COLLECTOR
ADRIANNA GOMEZ
 ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY
 AS OF SEPTEMBER 30, 2014**

	County Pool	Total
CASH		
Cash on Hand	5,092.42	5,092.42
Cash Items To/From Bank	372,680.08	372,680.08
Receivables	10.08	10.08
Demand Accounts	392,780,269.80	392,780,269.80
Imprest Cash	798,221.33	798,221.33
Total Cash	393,956,273.71	393,956,273.71
INVESTMENTS, stated at cost		
Securities	4,689,709,358.81	4,689,709,358.81
Total Investments	4,689,709,358.81	4,689,709,358.81
Total Assets	5,083,665,632.52	5,083,665,632.52


 Grace Presto
 Deputy Treasurer-Tax Collector
 10/30/2014

Internal Audit Report 2015-101

**Verification of Statement of Assets
Held by the County Treasury
as of September 30, 2014**

Report Date: November 6, 2014



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ACO | AUDITOR
CONTROLLER
COUNTY OF RIVERSIDE

Paul Angulo, CPA, CGMA, MA
AUDITOR-CONTROLLER

November 6, 2014

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

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Paul Angulo, CPA, CGMA, MA
County Auditor-Controller

Mark W. Cousineau

By: Mark Cousineau, CPA, CIA, CFE
Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

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 Grace Presto
 Deputy Treasurer-Tax Collector
 10/30/2014

**Riverside County Board of Supervisors
Request to Speak**

Submit request to Clerk of Board (right of podium),
Speakers are entitled to three (3) minutes, subject
to Board Rules listed on the reverse side of this form.

SPEAKER'S NAME: GARRY GRANT

Address: _____
(only if follow-up mail response requested)

City: _____ **Zip:** _____

Phone #: _____

Date: Dec 9th 07 **Agenda #** 2-9

PLEASE STATE YOUR POSITION BELOW:

Position on "Regular" (non-appealed) Agenda Item:

_____ **Support** **Oppose** _____ **Neutral**

Note: If you are here for an agenda item that is filed
for "Appeal", please state separately your position on
the appeal below:

_____ **Support** _____ **Oppose** _____ **Neutral**

I give my 3 minutes to: _____

BOARD RULES

Requests to Address Board on "Agenda" Items:

You may request to be heard on a published agenda item. Requests to be heard must be submitted to the Clerk of the Board before the scheduled meeting time.

Requests to Address Board on items that are "NOT" on the Agenda:

Notwithstanding any other provisions of these rules, member of the public shall have the right to address the Board during the mid-morning "Oral Communications" segment of the published agenda. Said purpose for address must pertain to issues which are under the direct jurisdiction of the Board of Supervisors. YOUR TIME WILL BE LIMITED TO THREE (3) MINUTES.

Power Point Presentations/Printed Material:

Speakers who intend to conduct a formalized Power Point presentation or provide printed material must notify the Clerk of the Board's Office by 12 noon on the Monday preceding the Tuesday Board meeting, insuring that the Clerk's Office has sufficient copies of all printed materials and at least one (1) copy of the Power Point CD. Copies of printed material given to the Clerk (by Monday noon deadline) will be provided to each Supervisor. If you have the need to use the overhead "Elmo" projector at the Board meeting, please insure your material is clear and with proper contrast, notifying the Clerk well ahead of the meeting, of your intent to use the Elmo.

Individual Speaker Limits:

Individual speakers are limited to a maximum of three (3) minutes. Please step up to the podium when the Chairman calls your name and begin speaking immediately. Pull the microphone to your mouth so that the Board, audience, and audio recording system hear you clearly. Once you start speaking, the "green" podium light will light. The "yellow" light will come on when you have one (1) minute remaining. When you have 30 seconds remaining, the "yellow" light will begin flash, indicating you must quickly wrap up your comments. Your time is up when the "red" light flashes. The Chairman adheres to a strict three (3) minutes per speaker. **Note: If you intend to give your time to a "Group/Organized Presentation", please state so clearly at the very bottom of the reverse side of this form.**

Group/Organized Presentations:

Group/organized presentations with more than one (1) speaker will be limited to nine (9) minutes at the Chairman's discretion. The organizer of the presentation will automatically receive the first three (3) minutes, with the remaining six (6) minutes relinquished by other speakers, as requested by them on a completed "Request to Speak" form, and clearly indicated at the front bottom of the form.

Addressing the Board & Acknowledgement by Chairman:

The Chairman will determine what order the speakers will address the Board, and will call on all speakers in pairs. The first speaker should immediately step to the podium and begin addressing the Board. The second speaker should take up a position in one of the chamber aisles in order to quickly step up to the podium after the preceding speaker. This is to afford an efficient and timely Board meeting, giving all attendees the opportunity to make their case. Speakers are prohibited from making personal attacks, and/or using coarse, crude, profane or vulgar language while speaking to the Board members, staff, the general public and/or meeting participants. Such behavior, at the discretion of the Board Chairman may result in removal from the Board Chambers by Sheriff Deputies.