

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

5164



FROM: Human Resources Department

SUBMITTAL DATE:
November 24, 2014

SUBJECT: Human Resources ISF-Medical Malpractice Insurance Fund [District- ALL] [Total Cost - \$1,986,000] [Source of Funds - Medical Malpractice Fund Stop Loss Reimbursement]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve and direct the Auditor-Controller to make budget adjustments increasing appropriations and estimated revenue for the ISF-Medical Malpractice Fund by \$1,986,000, as shown in Schedule "A" attached.

BACKGROUND:

Summary

As a result of adverse development on claims paid from the County's Medical Malpractice fund during the current fiscal year, it is necessary to increase FY 2014/15 appropriations within the ISF to meet the expected current year obligations. The increase in appropriations in the current fiscal year will be offset by stop loss reimbursements to be received in FY 2014/15.

Michael T. Stock
Asst. County Executive Officer/
Human Resources Director

| FINANCIAL DATA | Current Fiscal Year: | Next Fiscal Year: | Total Cost: | Ongoing Cost: | POLICY/CONSENT (per Exec. Office) |
|-----------------|----------------------|-------------------|--------------|---------------|---|
| COST | \$ 1,986,000 | \$ 0 | \$ 1,986,000 | \$ 0 | Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/> |
| NET COUNTY COST | \$ | \$ | \$ | \$ | |

| | |
|---|--------------------------|
| SOURCE OF FUNDS: Medical Malpractice Fund Stop Loss Reimbursement | Budget Adjustment: YES |
| | For Fiscal Year: 2014/15 |

C.E.O. RECOMMENDATION:

APPROVE

BY: 12/2/14
Samuel Wong

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Benoit, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Tavaglione, Benoit and Ashley
Nays: None
Absent: None
Date: December 9, 2014
xc: H.R., Auditor

Kecia Harper-Ihem
Clerk of the Board
By: Deputy

Prev. Agn. Ref.: District: ALL Agenda Number:

FISCAL PROCEDURES APPROVED
PAUL ANGULO, CPA, AUDITOR-CONTROLLER
BY: 11/25/14
Esteban Hernandez
Departmental Concurrence

Positions Added
 Change Order
 A-30
 4/5 Vote

Schedule A

**Human Resources
ISF-Medical Malpractice**

Increase Appropriation Authority

| | | |
|-------------------------|--------------|--------------|
| 46000-1130900000-534340 | Malprac-Liab | \$ 1,986,000 |
|-------------------------|--------------|--------------|

Increase Estimated Revenue

| | | |
|-------------------------|-------------------------|--------------|
| 46000-1130900000-777010 | Stop Loss Reimbursement | \$ 1,986,000 |
|-------------------------|-------------------------|--------------|