

FORM APPROVED COUNTY COUNSEL
 BY: Gregory P. Priamos DATE: 12/6/14

Departmental Concurrence

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

627



FROM: Executive Office

SUBMITTAL DATE:
 December 4, 2014

SUBJECT: Reimbursement Resolution No. 2015-020 Relating to the Primary Emergency Operation Center (EOC) project, [All], [\$17,000,000] (Vote on Separately)

RECOMMENDED MOTION: That the Board of Supervisors:

1. That the Board of Supervisors approve and adopt Resolution No. 2015-020 declaring the County's intent to reimburse prior expenditures with proceeds of indebtedness.

BACKGROUND:

Summary

The Executive Office recommends that the Board of Supervisors adopt Resolution No. 2015-020 declaring its intent to reimburse itself from the proceeds of future bonds for capital project costs paid. This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the County to make any expenditure, incur any indebtedness, or proceed with the project.

Stephanie Persi
 Stephanie Persi
 Senior Management Analyst

| FINANCIAL DATA | Current Fiscal Year: | Next Fiscal Year: | Total Cost: | Ongoing Cost: | POLICY/CONSENT (per Exec. Office) |
|------------------------------------|----------------------|-------------------|---------------|--------------------------|--|
| COST | \$ Est. 17,000,000 | \$ | \$ 17,000,000 | \$ | Consent <input type="checkbox"/> Policy X <input type="checkbox"/> |
| NET COUNTY COST | \$ | \$ | \$ | \$ | |
| SOURCE OF FUNDS: EOC Bond Proceeds | | | | Budget Adjustment: No | |
| | | | | For Fiscal Year: 2014-15 | |

C.E.O. RECOMMENDATION:

APPROVE

BY: *Debra Cournoyer*
 Debra Cournoyer

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries, seconded by Supervisor Benoit and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Tavaglione, Benoit and Ashley
 Nays: None
 Absent: None
 Date: January 6, 2015
 xc: E.O.

Kecia Harper-Ihem
 Clerk of the Board
 By: *Kecia Harper-Ihem*
 Deputy

A-30 ☐ Positions Added ☐ Change Order ☐
 4/5 Vote ☐

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Reimbursement Resolution No. 2015-020 Relating to the Emergency Operation Center (EOC)
project, [All], [\$17,000,000] (Vote on Separately)
DATE: December 4, 2014
PAGE: 2 of 2

BACKGROUND:

Summary (continued)

The Primary EOC, currently located in the County Administration Center basement, is being relocated in an effort to modernize the facility, provide adequate emergency vehicle staging, and act as an alternate Fire and Law Dispatch and Training Center. This project is included in the Capital Improvement Plan, recently approved on November 24, 2014.

Impact on Citizens and Businesses

The relocation of the Primary EOC will ensure a continuity of service in the event of an emergency.

BOARD OF SUPERVISORS

COUNTY OF RIVERSIDE

RESOLUTION NO. 2015-020

**A RESOLUTION OF THE BOARD OF SUPERVISORS
OF THE COUNTY OF RIVERSIDE DECLARING ITS
INTENT TO ISSUE TAX-EXEMPT BONDS TO BE USED
TO REIMBURSE THE COUNTY FOR EXPENDITURES
PRIOR TO THE ISSUANCE OF SUCH BONDS**

WHEREAS, the County of Riverside (the "County") desires and intends to participate in financing the acquisition, construction, improvement, and equipping of buildings to be used as the Primary Emergency Operation Center project located within the County in furtherance of its municipal purposes (the "Project"); and

WHEREAS, the County expects to cause the issuance, delivery and sale of tax exempt obligations such as bonds, in one or more series, for the purpose of providing financing for a portion of the Project (the "Obligations"); and

WHEREAS, the County expects to incur certain expenditures relating to the Project and to pay for such expenditures from the County's moneys on hand prior to the execution of the Obligations (the "Reimbursement Expenditures"); and

WHEREAS, the County reasonably expects to use a portion of the proceeds of the Obligations to reimburse the County for expenditures made prior to the date the Obligations are issued;

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside, in regular session assembled on January 6, 2015, at 9:00 a.m., in its meeting room located on the 1st Floor of the County Administrative Center, 4080 Lemon Street, Riverside, California, as follows:

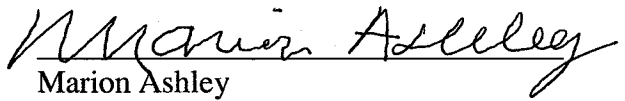
Section 1. Declaration of Official Intent. The County hereby declares its official intent, subject to the further approval of this Board, to use up to \$17,000,000 of the proceeds of the Obligations to reimburse itself for the Reimbursement Expenditures. It is intended that this Resolution shall constitute a declaration of "official intent" within the meaning of Section 1.150-2 of the Treasury Regulations promulgated under Section 150 of the Internal Revenue Code of 1986, as amended.

FORM APPROVED COUNTY COUNSEL
BY Dale A. Gardner 12/19/14
DATE
DALE A. GARDNER

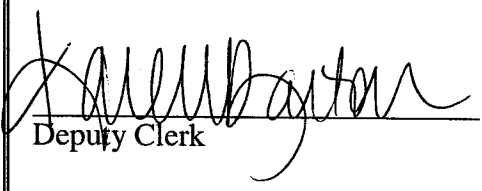
1 Section 2. Other Approvals. The adoption of this Resolution shall not
2 bind the County to proceed with issuance of the Obligations until and unless all other
3 necessary actions and approvals are taken or received in accordance with all applicable laws.

4 Section 3. Effective Date. This Resolution shall take effect upon adoption.

5 PASSED, APPROVED AND ADOPTED by the Board of Supervisors of the County
6 of Riverside this 6th day of January, 2015.
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9 
10 Marion Ashley
11 Chairman of the Board of Supervisors

11 ATTEST:
12 Kecia Harper-Ihem
13 Clerk of the Board of Supervisors

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15 Deputy Clerk
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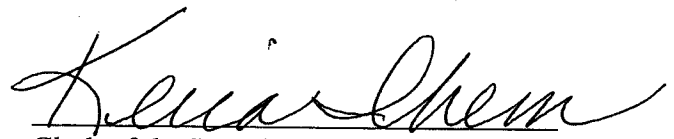
1 I, Kecia Harper-Ihem, Clerk of the Board of Supervisors of the County of Riverside, do
2 hereby certify that the foregoing Resolution No. 2015-020 was duly and regularly adopted by the
3 Board of Supervisors of the County of Riverside at a regular meeting thereof held on the 6th day
4 of January, 2015.
5

6 AYES: Jeffries, Tavaglione, Benoit and Ashley

7 NOES: None

8 ABSENT: None

9 ABSTAIN: None



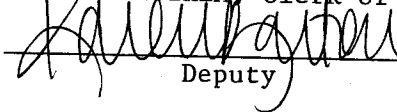
Clerk of the Board of Supervisors

Kecia Harper-Ihem

12 The foregoing is certified to be a true copy of a resolution duly
13 adopted by said Board of Supervisors on the date therein set forth.

14 KECIA HARPER-IHEM, Clerk of said Board

By


Deputy