

FISCAL PROCEDURES APPROVED
 PAUL ANGULO, CPA, AUDITOR-CONTROLLER
 BY Susana Garcia-Bocanegra 6/17/15

**SUBMITTAL TO THE BOARD OF SUPERVISORS
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

353



FROM: Economic Development Agency

SUBMITTAL DATE:
 June 18, 2015

SUBJECT: Approval of the Budget Adjustment for the HUD Community Services Grant Fund, ALL Districts, [\$1,882,000], Community Development Block Grant 100%

RECOMMENDED MOTION: That the Board of Supervisors approve and direct the Auditor-Controller to make budget adjustments to appropriations and estimated revenues for the HUD Community Services Grant Fund in the amount of \$1,882,000 as follows on Schedule A.

BACKGROUND:

Summary

The Economic Development Agency is requesting a budget adjustment for the HUD Community Services Grant fund related to the purchase of real property approved by the Board on agenda item 3-16 dated March 10, 2015. Community Development Block Grant (CDBG) funds were authorized for this purchase and expended for the amount of \$1,881,615. EDA is now requesting a budget adjustment in the amount of \$1,882,000.

(Continued)

Robert Field

Robert Field
 Assistant County Executive Officer/EDA

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 1,882,000	\$ 0	\$ 1,882,000	\$	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	

SOURCE OF FUNDS: Community Development Block Grant (CDBG) 100%	Budget Adjustment: Yes
	For Fiscal Year: 2014/15

C.E.O. RECOMMENDATION:

APPROVE

BY: *Rohini Dasika*
 Rohini Dasika

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Benoit and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Tavaglione, Washington, Benoit and Ashley
 Nays: None
 Absent: None
 Date: June 30, 2015
 xc: EDA, Auditor

Kecia Harper-Ihem
 Clerk of the Board

Kecia Harper-Ihem
 Deputy

Prev. Agn. Ref.: 3-16 of 3/10/15 | District: ALL | Agenda Number:

3-23

☐ A-30
☒ 4/5 Vote
☐ Positions Added
☐ Change Order

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
Economic Development Agency
FORM 11: Approval of the Budget Adjustment for the HUD Community Services Grant Fund, ALL
Districts, [\$1,882,000], Community Development Block Grant (CDBG) 100%
DATE: June 18, 2015
PAGE: 2 of 3

BACKGROUND:

Summary (Continued)

This budget adjustment is required to increase appropriations for FY14-15 in order to process sub-recipient payments and to record the CDBG program and administrative expenditures for the current fiscal year. Federal HUD grant funds are available from the 2013-2014 allocation so there is no general fund impact.

Impact on Citizens and Businesses

The Economic Development Agency administers the Federal HUD Community Planning & Development (CPD) grant programs, including the CDBG programs, ESG programs and the Neighborhood Enhancement programs which provide safer and more livable neighborhoods with increased housing opportunities.

SUPPLEMENTAL:

Additional Fiscal Information

The CDBG grant program is federally funded through HUD's CPD programs. There are no general funds used to administer these federal grants.

ATTACHMENTS:

Schedule A

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Economic Development Agency

FORM 11: Approval of the Budget Adjustment for the HUD Community Services Grant Fund, ALL Districts, [\$1,882,000], Community Development Block Grant (CDBG) 100%

DATE: June 18, 2015

PAGE: 3 of 3

Schedule A

Increase estimated revenues:

21350-1900200000-766000

Fed-Community Redevelopment Hm \$1,882,000

Increase appropriations:

21350-1900200000-536200

Contrib To Other Non-Co Agcy \$1,882,000