

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

201



FROM: Riverside County Auditor-Controller

SUBMITTAL DATE:
November 16, 2015

SUBJECT: Internal Audit Report 2016-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2015 [District: All]; [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2016-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2015

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury as of September 30, 2015," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets held by the County Treasury as of September 30, 2015" were reasonably stated.
(Continued on page 2)

Paul Angulo
Paul Angulo, CPA, CGMA, MA
Riverside County Auditor-Controller

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	

SOURCE OF FUNDS: N/A	Budget Adjustment: No
	For Fiscal Year: n/a

C.E.O. RECOMMENDATION:

APPROVE

BY: *Samuel Wong* 12/15/15
Samuel Wong

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Tavaglione, Washington, Benoit and Ashley
Nays: None
Absent: None
Date: January 5, 2016
xc: Auditor

Kecia Harper-Ihem
Clerk of the Board
By: *Kecia Harper-Ihem*
Deputy

Prev. Agn. Ref.:	District: ALL	Agenda Number:
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- A-30
- Positions Added
- 4/5 Vote
- Change Order

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Internal Audit Report 2016-101: Verification of Statement of Assets held by the County Treasury
as of September 30, 2015 [District: All]; [\$0]

DATE: November 16, 2015

PAGE: Page 2 of 2

BACKGROUND:

Summary (continued)

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer-Tax Collector; and verifying that the records of the Treasurer-Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury as of September 30, 2015" are reasonably stated.

Impact on Citizens and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENTS:

A: Riverside County Auditor-Controller - Internal Audit Report 2016-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2015

Internal Audit Report 2016-101

**Verification of Statement of Assets held by
the County Treasury as of
September 30, 2015**

Report Date: November 16, 2015



**Office of Paul Angulo, CPA, CGMA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org



COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802

AO | **AUDITOR**
CONTROLLER
COUNTY OF RIVERSIDE

Paul Angulo, CPA, CGMA, MA
County Auditor-Controller

Frankie Ezzat, MPA
Assistant Auditor-Controller

November 16, 2015

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2016-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2015

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury as of September 30, 2015", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets held by the County Treasury as of September 30, 2015" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer-Tax Collector.
- 2) Verifying the records of the Treasurer-Tax Collector and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury as of September 30, 2015" are reasonably stated.

Paul Angulo, CPA, CGMA, MA
County Auditor-Controller

By: René Casillas, CPA, CRMA
Interim Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER

GIOVANE PIZANO
INVESTMENT MANAGER

KIEU NGO
FISCAL MANAGER



DON KENT
TREASURER

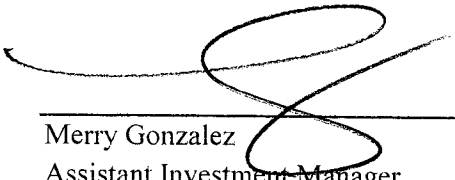
MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER
As of September 30, 2015

	County Pool	Total
CASH		
Cash on Hand	5,074.08	5,074.08
Cash Items To/From Bank	497,030.47	497,030.47
Receivables	10.56	10.56
Demand Accounts	469,655,142.47	469,655,142.47
Imprest Cash	791,847.33	791,847.33
Total Cash	<u>470,949,104.91</u>	<u>470,949,104.91</u>
INVESTMENTS, stated at cost		
Securities	5,731,768,505.08	5,731,768,505.08
Total Investments	<u>5,731,768,505.08</u>	<u>5,731,768,505.08</u>
Total Assets	<u><u>6,202,717,609.99</u></u>	<u><u>6,202,717,609.99</u></u>


Merry Gonzalez
Assistant Investment Manager
10/1/2015

COUNTY OF RIVERSIDE, TREASURER-TAX COLLECTOR

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