

903



**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FROM: Riverside County Auditor-Controller

SUBMITTAL DATE:
February 18, 2016

SUBJECT: Internal Audit Report 2016-102: Verification of "Statement of Assets held by the County Treasury" as of December 31, 2015 [District: All]; [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2016-102: Verification of "Statement of Assets held by the County Treasury" as of December 31, 2015

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury" as of December 31, 2015, prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets held by the County Treasury" as of December 31, 2015 were reasonably stated.
(Continued on page 2)

Paul Angulo, CPA, MA
Riverside County Auditor-Controller

Departmental Concurrence

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	
SOURCE OF FUNDS: N/A				Budget Adjustment: No	
				For Fiscal Year: n/a	

C.E.O. RECOMMENDATION:

APPROVE

BY:
Samuel Wong

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Tavaglione and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed.

Ayes: Jeffries, Tavaglione, Washington, Benoit and Ashley
 Nays: None
 Absent: None
 Date: March 15, 2016
 xc: Auditor

Kecia Harper-Ihem
 Clerk of the Board
 By:
 Deputy

Prev. Agn. Ref.: | District: ALL | Agenda Number:

- Positions Added
- Change Order
- A-30
- 4/5 Vote

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Internal Audit Report 2016-102: Verification of "Statement of Assets held by the County Treasury"
as of December 31, 2015 [District: All]; [\$0]

DATE: February 18, 2016
PAGE: Page 2 of 2

BACKGROUND:

Summary (continued)

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer Tax Collector; and verifying that the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of December 31, 2015 are reasonably stated.

Impact on Citizens and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENTS:

A: Riverside County Auditor-Controller - Internal Audit Report 2016-102: Verification of "Statement of Assets held by the County Treasury" as of December 31, 2015

Internal Audit Report 2016-102

**Verification of Statement of Assets held by
the County Treasury as of
December 31, 2015**

Report Date: February 18, 2016



**Office of Paul Angulo, CPA, MA
Riverside County Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org



COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER

County Administrative Center
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Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802

ACC | **AUDITOR**
CONTROLLER
COUNTY OF RIVERSIDE

Paul Angulo, CPA, MA
Riverside County Auditor-
Controller

Frankie Ezzat, MPA
Assistant Auditor-Controller

February 18, 2016

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2016-101: Verification of "Statement of Assets held by the County Treasury" as of December 31, 2015

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury" as of December 31, 2015, prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets held by the County Treasury" as of December 31, 2015 were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer Tax Collector
- 2) Verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of December 31, 2015 are reasonably stated.

Paul Angulo, CPA, MA
Riverside County Auditor-Controller

By: René Casillas, CPA, CRMA
Interim Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER

GIOVANE PIZANO
INVESTMENT MANAGER

KIEU NGO
FISCAL MANAGER



DON KENT
TREASURER

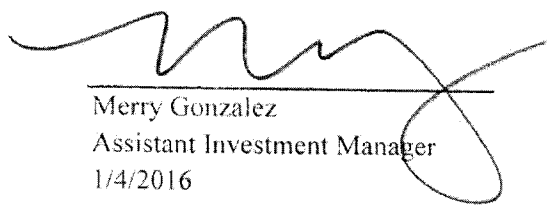
MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER
As of December 31, 2015

	County Pool	Total
CASH		
Cash on Hand	5,945.40	5,945.40
Cash Items To/From Bank	7,856,515.01	7,856,515.01
Receivables	11.99	11.99
Demand Accounts	513,806,759.02	513,806,759.02
Imprest Cash	791,847.33	791,847.33
Total Cash	<u>522,461,078.75</u>	<u>522,461,078.75</u>
INVESTMENTS, stated at cost		
Securities	<u>7,028,915,490.64</u>	<u>7,028,915,490.64</u>
Total Investments	<u>7,028,915,490.64</u>	<u>7,028,915,490.64</u>
Total Assets	<u><u>7,551,376,569.39</u></u>	<u><u>7,551,376,569.39</u></u>


Merry Gonzalez
Assistant Investment Manager
1/4/2016

COUNTY OF RIVERSIDE, TREASURER-TAX COLLECTOR

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