

FORM APPROVED COUNTY COUNSEL 1/11/16
 BY: GREGORY P. PRIAMOS DATE

**SUBMITTAL TO THE BOARD OF SUPERVISORS
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

126A



**SUBMITTAL DATE:
 JAN 11 2016**

FROM: Don Kent, Treasurer-Tax Collector

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 185, Item 248. Last assessed to: New Kennet Corporation, a Panamanian Corporation. District 4 [\$44,971]. Fund 65595 Excess Proceeds from Tax Sale.

RECOMMENDED MOTION: That the Board of Supervisors:
 1. Approve the claim from the City of Palm Desert for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 628081008-7;
 (continued on page two)

BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the March 16, 2010 public auction sale. The deed conveying title to the purchasers at the auction was recorded April 26, 2010. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 3, 2010, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.
 (continued on page two)

Don Kent
 Don Kent
 Treasurer-Tax Collector

Departmental Concurrence

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 44,971	\$ 0	\$ 44,971	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	
SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale				Budget Adjustment: N/A	
				For Fiscal Year: 15/16	

C.E.O. RECOMMENDATION: APPROVE
 BY: *Samuel Wong*
 Samuel Wong
 County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Jeffries and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Tavaglione, Benoit and Ashley
 Nays: None
 Absent: Washington
 Date: March 29, 2016
 xc: Treasurer

Kecia Harper-Ihem
 Clerk of the Board
 By: *Kecia Harper-Ihem*
 Deputy

A-30
 4/5 Vote
 Positions Added
 Change Order

Prev. Agn. Ref.: District: 4 Agenda Number:

9-6

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 185, Item 248. Last assessed to: New Kennet Corporation, a Panamanian Corporation. District 4 [\$44,971]. Fund 65595 Excess Proceeds from Tax Sale.

DATE: JAN 11 2016

PAGE: Page 2 of 2

RECOMMENDED MOTION:

2. Approve the claim from Global Discoveries, Ltd., assignee for New Kennet Corporation, last assessee for payment excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 628081008-7;
3. Authorize and direct the Auditor-Controller to issue warrants to the City of Palm Desert in the amount of \$1,240.00 and Global Discoveries, Ltd., assignee for New Kennet Corporation in the amount of \$43,731.13, no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

BACKGROUND:

Summary (continued)

The Treasurer-Tax Collector has received two claims for excess proceeds:

1. Claim from the City of Palm Desert based on a Notice of Lien recorded October 20, 2005 as Instrument No. 2005-0868546 and a Notice of Lien recorded February 5, 2010 as Instrument No. 2010-0056504.
2. Claim from Global Discoveries, Ltd., assignee for New Kennet Corporation based on an Assignment of Right to Collect Excess Proceeds dated April 11, 2011 and a Corporation Quitclaim Deed recorded May 24, 2000 as Instrument No. 2000-198480.

Pursuant to Section 4675 of the California Revenue and Taxation Code, it is the recommendation of this office that the City of Palm Desert be awarded excess proceeds in the amount of \$1,240.00 and Global Discoveries, Ltd., assignee for New Kennet Corporation be awarded excess proceeds in the amount of \$43,731.13. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimants by certified mail.

Impact on Citizens and Businesses

Excess proceeds are being released to a lien holder and the last assessee of the property.

ATTACHMENTS (if needed, in this order):

Copies of the Excess Proceeds Claim forms and supporting documentation are attached.

CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX-DEFAULTED PROPERTY
(SEE REVERSE SIDE FOR FURTHER INSTRUCTIONS)

To: Don Kent, Treasurer and Tax Collector

Re: Claim for Excess Proceeds

TC 185 Item 248 Assessment No.: 628081008-7

Assessee: NEW KENNET CORP

Situs:

Date Sold: March 16, 2010

Date Deed to Purchaser Recorded: April 26, 2010

Final Date to Submit Claim: April 26, 2011

RECEIVED
2010 JUL -6 AM 7:38
RIVERSIDE COUNTY
TREAS - TAX COLLECTOR

I/We, pursuant to Revenue and Taxation Code Section 4675, hereby claim excess proceeds in the amount of \$ 1,240.00 from the sale of the above mentioned real property. I/We were the lienholder(s), property owner(s) [check in one box] at the time of the sale of the property as is evidenced by Riverside County Recorder's Document No. 2005-0868546; recorded on 2-5-2010. A copy of this document is attached hereto. I/We are the rightful claimants by virtue of the attached assignment of interest. I/We have listed below and attached hereto each item of documentation supporting the claim submitted.

NOTE: YOUR CLAIM WILL NOT BE CONSIDERED UNLESS THE DOCUMENTATION IS ATTACHED.

Attached is two liens (1) 2005-0868546 for \$620
(2) 2010-0056504 for \$620
Both were for property maintenance violations on two separate years.

If the property is held in Joint Tenancy, the taxsale process has severed this Joint Tenancy, and all Joint Tentants will have to sign the claim unless the claimant submits proof that he or she is entitled to the full amount of the claim, the claimant may only receive his or her respective portion of the claim.

I/We affirm under penalty of perjury that the foregoing is true and correct.

Executed this 23 day of JUNE, 2010 at Riverside, CA.
County, State

Paul S. Gibson for City of Palm Desert
Signature of Claimant

Signature of Claimant

Paul S. Gibson - City of Palm Desert
Print Name

Print Name

73510 Fred Waring Dr.
Street Address

Street Address

Palm Desert, CA, 92260
City, State, Zip

City, State, Zip

760-346-0611
Phone Number

Phone Number



CITY OF PALM DESERT

73-510 FRED WARING DRIVE
PALM DESERT, CALIFORNIA 92260-2578
TEL: 760 346-0611
FAX: 760 341-7098
info@palm-desert.org

October 10, 2005

U. S. Mailed Regular and Certified

New Kenneth Corporation
1115 On Ln
St Central Hong Kong

Dear New Kenneth Corporation:


RE: INVOICE FOR COSTS OF IMPLEMENTATION OF NUISANCE ABATEMENT
Case no 05-2522

Enclosed you will find a bill for \$620.00 for the ordered abatement of said *Parcel No. 628-081-008, 45850 Highway 74, Palm Desert, California*, performed on October 5, 2005. This bill is due and payable within thirty (30) days from the above date.

Failure to pay this bill for services rendered could result in the City taking steps to collect funds owed by placing a lien on your property.

If you have any questions, please call me at (760) 346-0611, ext. 477. Your prompt cooperation is appreciated.

Sincerely,



Hart H. Ponder, Jr.
Code Compliance Manager

lga

**BILL AND ITEMIZED
REPORT**

October 10, 2005

New Kenneth Corporation
1115 On Ln
St Central Hong Kong

Dear New Kenneth Corporation:

RE: Enclosed bill for costs of implementation of Nuisance Abatement for property known as Parcel No. 628-081-008, 45850 Highway 74, Palm Desert, California

Administrative Costs:

Field investigations; composing correspondence to property owner, lot book report; and all costs related with the clean-up of property.

..... \$200.00

Film use for evidence; phone/fax use; copy machine use; postage for correspondence to property owner; and City vehicle use to/from property.

..... \$20.00

Contract clean-up, removal, and landfill costs.

..... \$400.00

Total Cost Due:

..... **\$620.00***

***Due and payable to the City of Palm Desert within thirty (30) days from above date. Please remit total amount to the above address attention: Code Compliance Division.**



WHEN RECORDED PLEASE MAIL TO:

Code Compliance Division
c/o City of Palm Desert
73-510 Fred Waring Drive
Palm Desert, California 92260-2578

EXEMPT: Government Code Section 6103

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A	R	L				COPY	LONG	REFUND	NCHG EXAM

NOTICE OF LIEN

In the matter of the property of:



New Kenneth Corporation
1115 On Ln
St Central Hong Kong

NOTICE IS HEREBY GIVEN to all persons, pursuant to Section 8.20, Public Nuisance Ordinance of the City of Palm Desert Municipal Code, County of Riverside, State of California, that proceedings have been commenced with respect to the violations described as maintaining trash, debris, and dead debris on vacant lot on said property. Such proceedings are based upon the noncompliance of such real property, located at **45850 Highway 74, Palm Desert, California**, also legally known as **APN No. 628-081-008**. and that any costs incurred by the City, including, but not limited to investigative, administrative and abatement costs and attorney's fees, will become a lien on the property.

Legal description: Lot 8 Blk A3 MB 021/081, Palm Desert, Unit 3, as per Map recorded in Book 21, Page 81 of Maps, for total description see assessor's map in the Office of the County Recorder of said county.

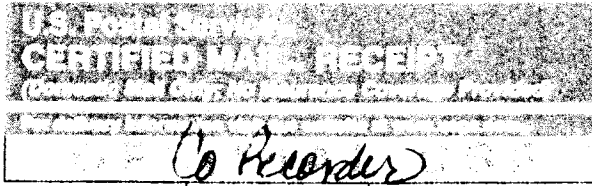
Further details regarding this notice may be addressed by inquiring to the City of Palm Desert, Code Compliance Division, 73-510 Fred Waring Drive, Palm Desert, California 92260.

CITY OF PALM DESERT

Hart H. Ponder, Jr.
Code Compliance Manager
Code Compliance Division

Date requested: October 10, 2005

7004 2890 0003 5378 4460



Co Recorder

Postage	\$
Certified Fee	<i>10-10-05</i>
Return Receipt Fee (Endorsement Required)	<i>1.25</i>
Restricted Delivery Fee (Endorsement Required)	<i>0.2522</i>
Total Postage & Fees	\$

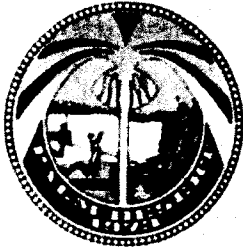
Postmark Here

Sent To

Street, Apt. No., or PO Box No.

City, State, ZIP+4

SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
<ul style="list-style-type: none"> Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	<p>A. Signature <input checked="" type="checkbox"/> <i>S. Drew</i></p> <p>B. Received by (Printed Name) <i>ASSESSOR-CO. CLERK</i></p> <p>C. Date of Delivery <i>10/10/05</i></p> <p>D. Is delivery address different from item 1? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If YES, enter delivery address below:</p>
<p>1. Article Addressed to: <i>County Recorder's PO Box 751 Riverside, CT 06502-0751</i></p>	<p>3. Service Type <input checked="" type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.</p> <p>4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes</p>
<p>7004 2890 0003 5378 4460</p>	



CITY OF PALM DESERT

73-510 FRED WARING DRIVE
PALM DESERT, CALIFORNIA 92260-2578
TEL: 760 346-0611
FAX: 760 341-7098
info@palm-desert.org

January 29, 2010

NEW KENNETH CORPORATION
c/o 6F ON LAN CENTRE
1115 ON LAN STREET
CENTRAL, HONG KONG

Case No. 09-5196

Subject: Invoice for Costs of Implementation of Nuisance Abatement

Dear New Kenneth Corporation:

Enclosed you will find an invoice for \$620.00 for the ordered abatement of said property address, 45850 Hwy 74, Palm Desert, California, also legally known as APN No. 628-081-008. The abatement was performed on January 28, 2010. This invoice is due and payable within thirty (30) days from the above date.

Failure to pay this invoice for services rendered could result in the City taking steps to collect funds owed by placing a lien against your property.

If you have any questions, please call me at (760) 346-0611, ext. 477. Your prompt cooperation is appreciated.

Sincerely,

Hart H. Ponder, Jr.
Code Compliance Manager

BILL AND ITEMIZED REPORT

SUBJECT: Enclosed bill for costs of implementation of nuisance abatement for property known as property address, 45850 Hwy 74, Palm Desert, California

Administrative Costs:

Field investigations; composing correspondence to property owner, lot book report; and all costs related with the clean up of property.

..... \$200.00

Printing of pictures; phone/fax use; copy machine use; postage for correspondence to property owner; and City vehicle use to/from property.

..... \$20.00

Contract clean up, removal, and landfill costs.

..... \$400.00

Total Cost Due:

..... **\$620.00***

- Due and payable to the City of Palm Desert within thirty (30) days from above date. Please remit total amount to the address attention in order to avoid a lien being filed against said property:

Attention: Code Compliance Division
City of Palm Desert
73-510 Fred Waring Drive
Palm Desert, California 92260

WHEN RECORDED PLEASE MAIL TO:

Code Compliance Division
c/o City of Palm Desert
73-510 Fred Waring Drive
Palm Desert, California 92260-2578
EXEMPT: Government Code Section 6103



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NOTICE OF LIEN

In the matter of the property of:



NEW KENNETH CORPORATION
c/o 6F ON LAN CENTRE
1115 ON LAN STREET
CENTRAL, HONG KING

NOTICE IS HEREBY GIVEN to all persons, pursuant to Section 8:20, Public Nuisance Ordinance of the City of Palm Desert Municipal Code, County of Riverside, State of California, that proceedings have been commenced with respect to the violations described as maintaining property maintenance violations on said property. Such proceedings are based upon the noncompliance of such real property, located at 45850 Hwy 74, Palm Desert, California, also legally known as APN No. **628-081-008**; and that any costs incurred by the City, including, but not limited to investigative, administrative and abatement costs and attorney's fees, will become a lien on the property.

Legal description: Lot 8 BLK A3 MB 021/081 Palm Desert Unit 3, as per Map recorded in Book 21, Page 81 of Maps, for total description see assessor's map in the Office of the County Recorder of said county.

Further details regarding this notice may be addressed by inquiring to the City of Palm Desert, Code Compliance Division, 73-510 Fred Waring Drive, Palm Desert, California 92260.

CITY OF PALM DESERT

Hart H. Ponder, Jr.
Code Compliance Manager
Code Compliance Division

Date requested: January 29, 2010

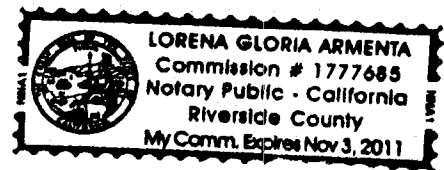
State of California)SS
County of Riverside }

On **January 29, 2010**, before me, **Lorena Gloria Armenta**, a Notary Public, personally appeared **Hart H. Ponder, Jr.** who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature *Lorena Gloria Armenta* (Seal)



-OPTIONAL-

DESCRIPTION OF ATTACHED DOCUMENT:

Notice of Lien/Nuisance Abatement

Property Owner: New Kenneth Corporation

APN: 628-081-008 Property address: 45850 Hwy 74, Palm Desert, CA

(TITLE OR TYPE OF DOCUMENT)

1
(NUMBER OF PAGES)

January 29, 2010
(DATE OF DOCUMENT)

(SIGNER(S) OTHER THAN NAMED ABOVE)

(OTHER INFORMATION)

Right Thumbprint
of Signer

September 15, 2014

City of Palm Desert
Attn: Paul S. Gibson
73510 Fred Waring Dr.
Palm Desert, CA 92260

Re: APN: 628081008-7
TC 185, Item 248
Date of Sale: March 16, 2010

Dear Mr. Gibson:

This office is in receipt of your claim for excess proceeds from the above-mentioned tax sale. The documentation you have provided is insufficient to establish your claim.

Please submit the necessary proof to establish your right to claim the excess proceeds. The document(s) listed below may assist the Tax Collector in making the determination.

- | | |
|--|--|
| <input type="checkbox"/> Notarized Affidavit for Collection of Personal Property under California Probate Code 13100 | <input type="checkbox"/> Original Note/Payment Book |
| <input type="checkbox"/> Notarized Statement of different/misspelled name | <input checked="" type="checkbox"/> Updated Statement of Monies Owed (as of date of tax sale) |
| <input type="checkbox"/> Notarized Statement Giving Rights to Collect/Claim on behalf of | <input type="checkbox"/> Articles of Incorporation (if applicable Statement by Domestic Stock) |
| <input type="checkbox"/> Certified Death Certificates for | <input type="checkbox"/> Court Order Appointing Administrator |
| <input type="checkbox"/> Copy of Birth Certificates for | <input type="checkbox"/> Deed (Quitclaim/Grant etc...) |
| <input type="checkbox"/> Copy of Marriage Certificate | <input type="checkbox"/> Other |

Please return the requested document contact me at the number listed below

Sincerely,

Shawana Green

Shawana Green
Tax Sales Operation
(951) 955-3947
(951) 955-3990 Fax

SENDER: COMPLETE THIS SECTION		COMPLETE THIS SECTION ON DELIVERY	
<ul style="list-style-type: none"> Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 		A. Signature <input checked="" type="checkbox"/> <i>A. Avery</i> <input type="checkbox"/> Agent <input type="checkbox"/> Addressed	
1. Article Addressed to: <i>City of Palm Desert Attn: Paul S. Gibson 73510 Fred Waring Dr. Palm Desert, CA 92260</i>		B. Received by (Printed Name) <i>A. Avery</i>	
2. Article Number <i>EP 185-248</i>		C. Date of Delivery <i>9.17.14</i>	
3. Service Type <input checked="" type="checkbox"/> Certified Mail <input type="checkbox"/> Express Mail <input type="checkbox"/> Registered <input type="checkbox"/> Return Receipt for Merchandise <input type="checkbox"/> Insured Mail <input type="checkbox"/> C.O.D.		D. Is delivery address different from item 1? If YES, enter delivery address below: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
4. Restricted Delivery? (Extra Fee) <input type="checkbox"/> Yes		5. Tracking Number 7003 2260 0004 1559 3449	



CITY OF PALM DESERT

73-510 FRED WARING DRIVE
PALM DESERT, CALIFORNIA 92260-2578
TEL: 760 346-0611
info@cityofpalmdesert.org

September 22, 2014

Via Fax: 951-955-3990

Ms. Shawana Green
Tax Sales Operation
County of Riverside Treasurer
Post Office Box 12005
Riverside, CA 92502

REQUEST FOR PAYMENT

APN No. 628-081-008-007, 45850 Hwy 74, Palm Desert, California 92260

Dear Ms. Green:

The City of Palm Desert is in receipt of your letter dated September 15, 2014, for the APN No. 628-081-008-7. As you requested, herein is a Request for Demand regarding the above property address. Our records indicate these liens have not been paid. In order to process a Release of Liens, a total amount of **\$1,240.00 is due**. Should you decide to process a check, **please forward the check to my attention, Lorena Ritchey so that I may expedite the paper work.**

Code Case no: 05-2522

The City performed abatement clean up on the vacant lot on October 5, 2005. This includes city staff time and contractor fees. Recorded a Notice of Lien, Doc no. 2005-0868546. See attached Lien.

Total cost: \$620.00

Code Case no: 09-5196

The City performed abatement clean up on the vacant lot on June 28, 2010. This includes city staff time and contractor fees. Recorded a Notice of Lien, Doc no. 2010-0056504. See attached Lien.

Total cost: \$620.00

Total Cost Due:

.....\$1,240.00*

If you have any questions, please call me at (760) 346-0611, ext. 477 and/or email at lritchey@cityofpalmdesert.org

Sincerely,

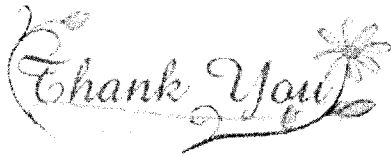
Lorena Ritchey
Code Compliance Technician

Pazicni, Jennifer

From: lritchey@cityofpalmdesert.org
Sent: Thursday, August 20, 2015 8:32 AM
To: Pazicni, Jennifer
Subject: RE: EP 185-248 (APN 628081008-7)
Attachments: DOC001.PDF

Good morning Jennifer,

So good to hear this is finally coming to a conclusion – almost one year. The pay-off of \$1,240.00 remains the same. Attached is the City of Palm Desert's pay-off demand. Thank you again.



Lorena Ritchey
Code Compliance Technician
City of Palm Desert
73510 Fred Waring Drive
Palm Desert, CA 92260
760-346-0611, ext. 477
Lritchey@cityofpalmdesert.org

From: Pazicni, Jennifer [<mailto:JPazicni@co.riverside.ca.us>]
Sent: Thursday, August 20, 2015 8:17 AM
To: Ritchey, Lorena
Subject: EP 185-248 (APN 628081008-7)

Good Morning-

I am currently working on your claim for excess proceeds on APN 628081008-7 against New Kennet Corp. Please respond to this email with your updated statement of money owed. Once received I will be able to submit my recommendation for excess proceeds distribution. Please let me know if you have any questions.

Thank you for your continued patience.

Jennifer Pazicni
Riverside County Treasurer-Tax Collector's Office
Tax Sale Operations/Excess Proceeds
951 955-3336
jpazicni@co.riverside.ca.us

CLAIM SUMMARY

Date: April 14, 2011
To: Riverside County Treasurer and Tax Collector
Assessors Parcel Number: 628081008-7
Last Assessee: NEW KENNET CORP
Sale Date: 3/16/2010
TC: TC185
Item Number: 248
Deadline: 4/26/2011

Dear Treasurer/Tax Collector:

1. Claimant(s): Global Discoveries, Ltd.

The following proof of claim(s) for excess proceeds and documents are attached:

1. Corporation Quitclaim Deed quitclaiming interest to New Kennet Corporation, a Panamanian Corporation as Document Number: 2000-198480, Recorded in Riversdie County on 05/24/2000.
2. New Kennet Investment Corporation document authorizing Antony L. Marden to sign on behalf of corporation as Director/Secretary
3. Corporate Resolution for New Kennet Corporation
4. Assignment of Rights To Collect Excess Proceeds signed by Antony L. Marden as Director of New Kennet Corporation (**Please Note:** claimant's signature matches signature on above referenced quitclaim deed).
5. Claim form(s) signed by Global Discoveries
6. Photo ID for: Antony L. Marden

Upon approval, claimant(s) request that the Treasurer and Tax Collector issue its warrant(s) as follows:

- One warrant in the amount of \$44,971.13 or 100% of the claimant's share of the excess proceeds made payable to Global Discoveries, Ltd. and mailed to P.O. Box 1748, Modesto, California 95353-1748.

Please address questions regarding the attached claim(s) to Jed Byerly, Chief Operating Officer, at (209) 593-3913, or e-mail to jed@globaldiscoveries.com.

The Client(s) and the staff of Global Discoveries, Ltd., thank you in advance for your timely review and approval of the attached claim(s).

Certified Tracking Number: 7009-3410-0001-7918-0996



ASSIGNMENT OF RIGHT TO COLLECT EXCESS PROCEEDS

To expedite processing of this claim, we would strongly suggest you use this form. For this form to be valid it must be completed in its entirety and documentation establishing the assignor as a "party of interest" must be provided at the time this document is filed with the Treasurer-Tax Collector. PLEASE SEE REVERSE SIDE OF THIS DOCUMENT FOR FURTHER INSTRUCTIONS.

As a party of interest (defined in Section 4675 of the California Revenue and Taxation Code), I, the undersigned, do hereby assign to GLOBAL DISCOVERIES, LTD. my right to apply for and collect the excess proceeds which you are holding and to which I am entitled from the sale of assessment number 628081008-7, Tax Sale Number TC185, Item 248 sold at public auction on 3/16/2010. I understand that the total of excess proceeds available for refund is \$ 44,971.13+/-, and that I AM GIVING UP MY RIGHT TO FILE A CLAIM FOR THEM. FOR VALUABLE CONSIDERATION RECEIVED I HAVE SOLD THIS RIGHT OF COLLECTION (assignment) TO THE ASSIGNEE. I certify under penalty of perjury that I have disclosed to the assignee all facts of which I am aware relating to the value of this right I am assigning.

New Kennet Corporation-By: Antony L. Marden
Title: Director

(Signature of Party of Interest/Assignor) (Date)

(Name Printed)

Tax ID/SS#

1105 Seaview Estate
(Address)

The Special Administrative Region
STATE OF of the People's Republic of China)ss.
COUNTY OF)

2-8 WATSON ROAD, NORTH POINT
(City/State/Zip) HONG KONG
852 2508 1282
(Area Code/Telephone Number)

On 11th April 2011, before me, the undersigned, a Notary Public in and for said State, personally appeared Antony L. Marden Who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

(Signature of Notary)

BILLY W. Y. MA
NOTARY PUBLIC
HONG KONG SAR

(This area for official seal)

I, the undersigned, certify under penalty of perjury that I have disclosed to the party of interest (assignor), pursuant to Section 4675 of the California Revenue and Taxation Code, all facts of which I am aware relating to the value of the right he is assigning, that I have disclosed to him the full amount of excess proceeds available, and that I HAVE ADVISED HIM OF HIS RIGHT TO FILE A CLAIM ON HIS OWN WITHOUT ASSIGNING THAT RIGHT.

(Signature of Assignee)

Jed Byerly, Chief Operating Officer
(Name Printed)

Tax ID/SS#

Global Discoveries, Ltd.
(Address)

STATE OF CALIFORNIA)ss.
COUNTY OF Stanislaus)

P.O. Box 1748
Modesto, California 95353-1748
(City/State/Zip)

Phone: (209) 593-3913

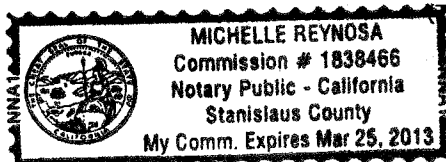
On April 13, 2011, before me, the undersigned, a Notary Public in and for said State, personally appeared ***Jed Byerly*** who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

(Signature of Notary)

(This area for official seal)

117-174 (3/85) (Ret-Perm)
GD Number: 13405-157967



RECORDING REQUESTED:

DOC # 2000-188480

05/24/2000 08:00A Fee:21.00
Page 1 of 3

Recorded in Official Records
County of Riverside
Gary L. Orso
Assessor, County Clerk & Recorder



AND WHEN RECORDED MAIL TO:

6/F On Lan Centre
11-15 On Lan Street
Central
Hong Kong

TRACOR

DT20

M	S	U	PAGE	SIZE	DA	PCOR	NOCOR	IMP	MISC
	1		3	3		✓			
A	R	L	COPY	LONG	REFUND	NCAG	EXAM		

21

CORPORATION QUITCLAIM DEED

M
AK

The undersigned grantor declares:

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

Bow Investment Limited, a Liberian corporation,

hereby REMISES, RELEASES, AND QUITCLAIMS to

New Kennet Corporation, a Panamanian corporation,

the following described real property in the City of Palm Desert, County of Riverside, State of California:

Complete legal description attached hereto and made a part hereof marked as Exhibit "A"

(Said property is commonly known as Lot 8 Blk A3 MB 021/081 Palm desert Unit 3)

Bow Investment Limited, a Liberian corporation

Dated: 2/23/00

By: A.L. Marden
Its: Treasurer

Dated: 2/23/00

By: A. Marden
Its: Secretary

MAIL TAX STATEMENTS TO:

6/F On Lan Centre
11-15 On Lan Street
Central
Hong Kong

DOCUMENTARY TRANSFER TAX \$	0 ✓
.....COMPUTED ON FULL VALUE OF PROPERTY CONVEYED.	
.....OR COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES REMAINING AT TIME OF SALE.	
Signature of Declarant or Agent determining tax. Firm Name	

RIVERSIDE COUNTY SECURED PROPERTY TAX BILL
For Fiscal Year July 1, 1999 through June 30, 2000

Visit our Website: www.co.riverside.ca.us/depts/treasure
 Our E-mail address is: ttc@co.riverside.ca.us

PAUL McDONNELL, TREASURER-TAX COLLECTOR
 County Administrative Center
 4080 Lemon St., 4th Floor, Riverside, California
 (P.O. Box 12010, Riverside, CA 92502-2210)
Telephone: (909) 955-3900
or (760) 863-8900

LOT 8 BLK A3 MB 021/081 PALM DESERT UNIT 3

Bill Number	ASSESSMENT NUMBER
000370296	628081008-7
Tax Rate Area	Parcel Number
018-006	628081008-7

JANUARY 1, 1999 BOW INVESTMENT LIMITED

0 09/21/1999

BOW INVESTMENT LIMITED
 6/P ON LAN ST
 11 15 ON LAN ST
 CENTRAL HONG KONG

IMPORTANT INFORMATION
ON REVERSE SIDE

Unpaid Prior-Year Taxes
 (See Item #7 on reverse)

Tax-Default Year and Number

Tax bill requested by	Loan Identification	Multiple Bills
-----------------------	---------------------	----------------

CHARGES LEVIED BY TAXING AGENCIES (See Item #1 on reverse)

1% TAX LIMIT PER PROP 13	777.53
SCHOOL DEBT SV	75.80
PELLA VAL WATER DEBT SERV (760) 398-2...	45.87
OF PALM DESERT EMERGENCY SV @ (760) 346-0...	24.00
AVAILABILITY DOMESTIC SA35 @ (760) 398-2651	10.00
AVAILABILITY SEWER IDGG @ (760) 398-2651	30.00

PAID

LAND	77,753
STRUCTURES	
TRADE FIXTURES	
TREES & VINES	
CITRUS PEST VALUE	
BUSINESS PERSONAL PROPERTY	
FULL VALUE	77,753
EXEMPTIONS	
NET VALUE	77,753
TAX RATE PER \$100 VALUE	1.15650
TAXES	\$899.20
Special Assessments & Fixed Charges	\$64.00
TOTAL AMOUNT	\$963.20



PLEASE KEEP TOP PORTION FOR YOUR RECORDS
 (NO RECEIPTS WILL BE ISSUED - YOUR CANCELLED CHECK IS YOUR RECEIPT)

\$481.60	\$481.60
Add 10% penalty after 12/11/1999	Add 10% penalty plus \$10 cost after 04/19/2000
\$481.60	\$481.60

Certified **20 MAR 2000**
 5. at High Court 6. the.....
 7. by Calve Chu
 Registrar, High Court
 8. No. 1180/2000
 9. Seal/stamp 10. Signature: [Signature]



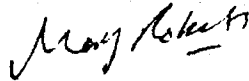
**HONG KONG SPECIAL ADMINISTRATION REGION)
OF THE PEOPLE'S REPUBLIC OF CHINA)**

On 24th February, 2000, before me, the undersigned Notary Public,

Antony L. Marden and Mrs Anne Marden, personally known to me

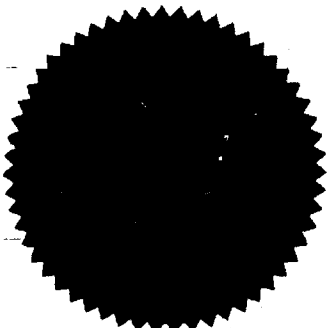
to be the persons whose names are subscribed to the within instrument, and acknowledged to me that THEY executed the same in their authorized capacities, and that by their signatures on the instrument the entity upon behalf of which the persons acted, executed the instrument.

In Testimony whereof I have hereunto subscribed my name and affixed my Seal of Office this 24th day of February in the year of our Lord Two Thousand.



Notary Public,
Hong Kong


Mark Jonathan Roberts,
Notary Public,
22nd Floor,
Aurora Plaza,
King Wing Mall



APOSTILLE
(Convention de La Haye du 5 octobre 1961)

- Country: Hong Kong, China
This public document
- has been signed by Mark Jonathan Roberts
- acting in the capacity of Notary Public
- bears the seal/stamp of Mark Jonathan Roberts

Certified **20 MAR 2000**

- at High Court
- the 20 MAR 2000
- by Carlye Chu
Registrar, High Court
- No. L180/2000
- Seal/stamp
- Signature: 



NEW KENNET INVESTMENT CORPORATION

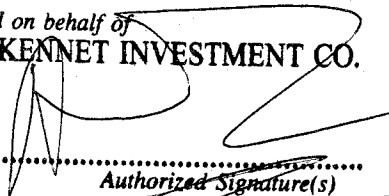
Date : 11th April 2011

To Whom It May Concern

I hereby confirm that – as the Director / Secretary of
NEW KENNET INVESTMENT CORPORATION

I am authorized to sign on its behalf

For and on behalf of
NEW KENNET INVESTMENT CO.



.....
Authorized Signature(s)

Antony L. Marden
Director / Secretary

ANTHONY L. MARDEN

Corporate Resolution

I, Antony L. Marden, being the DIRECTOR of New Kennet Corporation, do hereby certify that the following is a true and exact copy of an excerpt from the minutes of a meeting of the Board of Directors of this corporation at which time a quorum was present, and that said resolution is in full force and effect.

Resolved, that the DIRECTOR be and is hereby directed to certify from time to time that an individual officer who signs deeds, bids contracts, and related documents requiring the signature of the corporation with respect to the ordinary course of business shall duly bind the corporation.

In accordance with the foregoing resolution, I do hereby verify that I, Antony L. Marden, am the DIRECTOR of New Kennet Corporation. Further, I Antony L. Marden, have been authorized to execute the Assignment of Rights and all other relevant documents to Global Discoveries on behalf of New Kennet Corporation.

11th APRIL 2011
Date

[Signature]
New Kennet Corporation
By: Antony L. Marden
Title: DIRECTOR

NOTARY ACKNOWLEDGMENT

The Special Administrative Region
State of of the People's Republic of China

County of _____)

On 11 April 2011 before me, Ma Wah Yan Billy, personally appeared
(Date) (here insert name and title of the officer)
Antony L. Marden

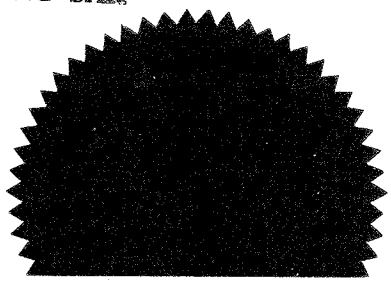
_____, Who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity(ies), and that by his/~~her/their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]
Signature of Notary Public

**BILLY W. Y. MA
NOTARY PUBLIC
HONG KONG SAR**

(Notary Seal)



CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX DEFAULTED PROPERTY

To: Riverside County Treasurer and Tax Collector

Assessor's Parcel No: 628081008-7
Tax Sale Number: TC185
Item Number: 248
Date of Sale: 3/16/2010

The undersigned claimant, Global Discoveries, Ltd., claims \$44,971.13+/- or 100% of the claimant's share of the actual amount of excess proceeds from the sale of the property referenced above.

Global Discoveries, Ltd., claims its status as a party of interest pursuant to Section 4675 of the California Revenue and Taxation Code based upon the attached documentation:

Please refer to Claim Summary and attached Documents

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Executed this 15th day of April, 2011 at Modesto, California.

By: Jed Byerly
Jed Byerly, Chief Operating Officer
Global Discoveries, Ltd. Tax ID #
P.O. Box 1748
Modesto, CA 95353-1748
(209) 593-3913

CERTIFICATE OF ACKNOWLEDGEMENT OF NOTARY PUBLIC

State of California)

County of Stanislaus)

On 4-15-2011 before me, Michelle Reynosa, Notary Public personally appeared
(Date) (here insert name and title of the officer)

Jed Byerly, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/~~she~~/~~they~~ executed the same in his/~~her~~/~~their~~ authorized capacity(ies), and that by his/~~her~~/~~their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.
[Signature] (seal)
Signature of Notary Public



panama-offshore-services.com

http://www.panama-offshore-services.com/panama_corporation_foundation_name_search.htm?ENTITYNAME=NEW
KENNET&TYPE=CORP&START=1&USUARIO=&CONTRASENA=&MENSAJE=Error&ID=62990

Panama Corporation and Foundation Name Search

Registration No.: 62990 **Document No.:** 0

Name of the Corporation:

NEW KENNET INVESTMENT CORPORATION.

Volume: 0 **Folio:** 0 **Entry:** 0

Date of Registration: 14-11-1980 **Status:** CURRENT

No. of Writing: **Date of Writing:** 00-00-2000

Notary: 0

Notary Province:

Duration: PERPETUAL **Address:** PANAMA

Status of the Pledge: T216596 (DEF-DEFINITIVA, PRE-PRELIMINAR)

Data 1a. Single Rate

Ballot: 0 **Payment Date:** 19-90-1207

Resident Agent: QUIJANO & ASOCIADOS

Journal Details

Volume: 143 **Entry:** 8952

Microfilm Data

Roll: 4887 **Image:** 130

Currency: ACCIONES SIN VALOR

Capital Amount: 500.00

Capital Description

Legal Representative

EL PRESIDENTE.

Título del Dignatario Name of the Dignitary

PRESIDENT JULIO A. QUIJANO U.

TREASURER ANNE MARDEN

SECRETARY RAYMOND PETER TIPPER

Names of the Directors

JULIO A. QUIJANO U.

ALBERT CHAN HAU CHI

RAYMOND PETER TIPPER

Names of the Subscribers

DAVID J. CABALLERO

RAMON R. ARIAS B.

Office Details

Disolución, Quiebra, Fusión, Redomicilio Provisional o Definitivo, Transformación

Roll: Image:

Micro-Date:

Journal Details

Volume: Entry:

Writing data

Number: Date:

Notary: Province:

Type of Record:

Pazicni, Jennifer

From: Pazicni, Jennifer
Sent: Friday, June 26, 2015 4:43 PM
To: Amy Elmer
Subject: EP 185-248 628081008-7 for New Kennet Corp

Good Afternoon,

I am currently working on your claim for New Kennet Corp. Would you be able to provide a Articles of Incorporation and a connection between New Kennet Corp and New Kennet Investment Co? I have not been able to associate anything with New Kennet and Mr. Marden.

Please let me know if you have any questions.

Thank you,

Jennifer Pazicni
Riverside County Treasurer-Tax Collector's Office
Tax Sale Operations/Excess Proceeds
951 955-3336

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Global Discoveries, Ltd.
 C/O Amy Elmer
 1120 13th Street, Suite A
 Modesto, CA 95354

EP 185-240

2. Article Number
 (Transfer from service label)

7003 2260 0004 1558 6427

PS Form 3811, July 2013

Domestic Return Receipt

COMPLETE THIS SECTION ON DELIVERY

A. Signature

[Handwritten Signature]

- Agent
- Address

B. Received by (Printed Name)

L. Hunter

C. Date of Delivery

7/24/15

D. Is delivery address different from item 1? Yes
 If YES, enter delivery address below: No

3. Service Type

- Certified Mail® Priority Mail Express™
- Registered Return Receipt for Merchandise
- Insured Mail Collect on Delivery

4. Restricted Delivery? (Extra Fee)

Yes

July 16, 2015

Global Discoveries, Ltd.
 C/O Amy Elmer
 1120 13th Street, Suite A
 Modesto, CA 95354

Re: APN: 628081008-7
 TC 185 Item 248
 Date of Sale: March 16, 2010

To Whom It May Concern:

This office is in receipt of your claim for excess proceeds from the above-mentioned tax sale. The documentation you have provided is insufficient to establish your claim.

Please submit the necessary proof to establish your right to claim the excess proceeds. The document(s) listed below may assist the Tax Collector in making the determination.

- ___ Notarized Affidavit for Collection of Personal Property under California Probate Code 13100
- ___ Notarized Statement of different/misspelled
- ___ Notarized Statement Giving Authorization to claim on behalf of
- ___ Certified Death Certificate for
- ___ Copy of Birth Certificates for
- ___ Copy of Marriage Certificate for
- ___ Original Note/Payment Book

- ___ Updated Statement of Monies Owed (as of dated of tax sale)
- X **Articles of Incorporation (if applicable Statement by Domestic Stock)**
- ___ Court Order Appointing Administrator Deed (Quitclaim/Grant etc...)
- X **Other – Documentation showing a connection between New Kennet Corp and New Kennet Investment Co.**

Please send in all documents within 30 days (**August 16, 2015**). If you should have any questions, please contact me at the number listed below.

Sincerely,

Jennifer Pazicni
 Tax Sale Operations Unit
 (951) 955-3336
 (951) 955-3990 Fax
jpazicni@co.riverside.ca.us

Pazicni, Jennifer

From: Amy Elmer <amy.elmer@gd-ltd.com>
Sent: Monday, August 10, 2015 2:15 PM
To: Pazicni, Jennifer
Subject: FW: EP 185-248 628081008-7 for New Kennet Corp (Global ID 13405)
Attachments: New Kennet Docs.pdf

Follow Up Flag: Follow up
Flag Status: Flagged

Hello Jennifer,

I apologize for the delay in responding to you in this matter. Our client is currently in London and he was very hard to get in touch with. Antony L. Marden has sent us the company's resolution of the Board of Directors for the Corporation, within these documents it names our client; Antony L. Marden as the Director of New Kennet Investment Corporation. He also advised us that New Kennet Corporation and New Kennet Investment Corporation is one and the same Corporation, he does not have any merger documentation as he believes the Deed was just a typographical error. Additional documents attached are connections to the tax address of 1115 ON LAN ST CENTRAL HONG KONG as well as proof of payments of the Taxes on the property, this is to verify we have signed the correct last assessed owner.

Furthermore, due to New Kennet Investment Corporation being established in Panama on September 18, 1986 we had no way to order the corporate documents on file in Panama. We hope this information is enough to help substantiate our claim. Thank you in advance for your patience and assistance in this matter.

Thank you,

Amy L. Elmer

From: "Pazicni, Jennifer" <JPazicni@co.riverside.ca.us>
Date: June 26, 2015 at 4:43:23 PM PDT
To: Amy Elmer <amy.elmer@gd-ltd.com>
Subject: EP 185-248 628081008-7 for New Kennet Corp

Good Afternoon,

I am currently working on your claim for New Kennet Corp. Would you be able to provide a Articles of Incorporation and a connection between New Kennet Corp and New Kennet Investment Co? I have not been able to associate anything with New Kennet and Mr. Marden.

Please let me know if you have any questions.

Thank you,

Jennifer Pazicni
Riverside County Treasurer-Tax Collector's Office
Tax Sale Operations/Excess Proceeds
951 955-3336

FROM :

FX# NO. :

Jan. 01 1993 11:45PM P1

Post-It Fax Note	7071	Date	30.7.15	# of Pages	6
To	Riverman	From	Trujillo		
Co./Dist		City			
Phone #		Phone #			
Fax #		Fax #			



PUBLIC DEED NUMBER FOURTEEN THOUSAND EIGHT HUNDRED TWENTY SIX
 -----(14,826)-----

Whereby an authenticated copy of the resolution of the Board
 of Directors of the corporation named "NEW KENNET INVESTMENT
 CORPORATION" is protocolized.

 Panama, September 18th, 1986.

 In the City of Panama, Capital of the Republic and Seat of
 the Notarial Circuit of the same name, on the-----
 -----eighteenth (18th)-----
 day of the month of-----September-----
 one thousand nine hundred and eighty six (1986), before me,
 EFEBO DIAZ HERRERA, Fourth Notary Public of the Circuit of
 Panama, with Personal Identification Card Number nine-forty-
 seven hundred twenty six (9-40-726), there appeared personally
 Doctor JULIO ANTONIO QUIJANO URRIOLO, male, of legal age,
 married, Lawyer, Panamanian, resident of this City, with
 Personal Identification Card Number eight-ninety seven-four
 hundred forty one (8-97-441), whom I know, a member of QUIJANO
 AND ASSOCIATES, Lawyers, who declared the following:-----

-----FIRST:-----
 That he is presenting for its protocolization an authenticated
 copy of the resolution of the Board of Directors of the corpo-
 ration named "NEW KENNET INVESTMENT CORPORATION", dated on the
 twentieth (20th) day of June, one thousand nine hundred and
 eighty six (1986), microfilmed said corporation in Microjacket:





zero six two nine nine zero (062990) of the Section of Microfilm
 (Mercantile) of the Public Registry,-----

-----SECOND:-----

That by virtue of the agreed on the above mentioned resolution,
 the present Directors and Officers of the said corporation are
 as follows:-----

-----JOHN LOUIS MARDEN-----

-----Director/President-----

-----ANTONY LOUIS MARDEN-----

-----Director/Secretary-----

-----ANNE MARDEN-----

-----Director/Treasurer-----

The requested protocolization is hereby effected and the
 copies requested by the interested parties shall be issued.

I warned the appearer that a copy of this Deed must be registered
 and read to him as it was, in the presence of the instrumental
 witnesses, ALBERTO PINZON GARCIA, with Personal Identification
 Card Number four-one hundred sixteen-two thousand six hundred
 forty (4-116-2640), and LUIS ANTONIO LASSO, with Personal Identi-
 fication Card Number eight-one hundred thirty five-one hundred
 ninety six (8-135-196), both of legal age, residents of this
 City, whom I know and are able for the posts, they found it in
 conformity, gave it their approval, and it is signed for the
 record before me, the Notary who attests.-----

This Deed bears the number FOURTEEN THOUSAND EIGHT HUNDRED
 TWENTY SIX----- (14,826)-----



(sgd) Julio A. Quijano U.-----

(sgd) Alberto Pinzon-----

(sgd) Luis A. Lasso-----

EFEBO DIAZ HERRERA-----

Fourth Notary Public-----

-----TRANSLATION-----

-----NEW KENNET INVESTMENT CORPORATION-----

MINUTES of a meeting of the Directors of the corporation, held at 17-19 On Lan Street, 2nd floor, Central, Hong Kong, on 20th June, 1986 at 10:00 A.M.-----

PRESENT:-----

-----Mr. J. L. Marden-----

-----Director and President-----

-----Mr. R. P. Tipper-----

-----Director and Secretary-----

(1) CHAIRMAN:-----

Mr. J. L. Marden as President of the corporation took the Chair.

(2) SECRETARY:-----

The Secretary of the corporation, Mr. R. P. Tipper, acted as Secretary of the meeting.-----

(3) WAIVER OF NOTICE:-----

A Waiver of Notice of the meeting was signed by all Directors on the table.-----

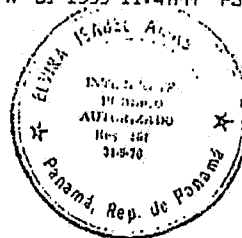
(4) DIRECTOR AND SECRETARY:-----

It was resolved that the resignations of Mr. R. P. Tipper

FROM :

FAX NO. :

Jan. 01 1999 11:47PM P3



as a Director and Secretary of the corporation be and are hereby accepted with effect from the end of this meeting.-----

It was further resolved that Mr. Antony Louis Marden, of Apartment 84, 8th and 9th floors, "Panorama" No. 15 Conduit Road, Hong Kong, be and is hereby appointed a Director and Secretary of the corporation.-----

(5) DIRECTOR AND TREASURER;-----

It was noted that Mr. A.H.C. Chan had tendered his resignation as a Director and Treasurer of the corporation, with effect from 20th August, 1985.-----

It was resolved that acceptance of the resignations of Mr. A.H.C. Chan as Director and Treasurer of the corporation, with effect from 20th August, 1985 be and is hereby ratified and approved.-----

It was further resolved that Mrs. Anne Marden, of 14 Shek O, Hong Kong, be and is hereby appointed a Director and Treasurer of the corporation.-----

There being no other business, the meeting terminated.-----

(sgd) J.L. Marden-----

Chairman-----

THE FOREGOING IS A TRANSLATION INTO SPANISH OF THE DOCUMENT IN ENGLISH WHICH WAS PRESENTED TO ME.-----

Panama, September 16th, 1986.-----

(sgd) R. Lopez A.-----

Ricardo Lopez A.-----



Concurs with its original this copy which I issue, seal and
 sign in the City of Panama, on the eighteenth (18th) day of
 the month of September, one thousand nine hundred and eighty
 six (1986).-----

(sgd) Efebo Diaz Herrera-----

EFEBO DIAZ HERRERA-----

Fourth Notary Public-----

Seal of the Fourth Notary Public of the Circuit of Panama-----

OFFICE OF THE PUBLIC REGISTRY - PANAMA-----

Presented this document at 9:13:13 A.M. on September 25th, 1986

Volume 181-----

Folio-----

Entry 2090 of the Journal by Enrique Townshand-----

Fees: B/.48.60-----

Liquidation No. 263045-----

The Head of the Journal-----

(sgd) Juan Rangel R.-----

Juan Rangel R.-----

Seal of the Panama Public Registry-----

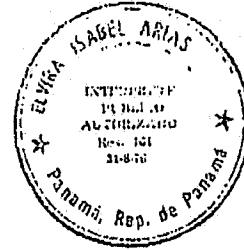
BE IT REGISTERED-----

(sgd) Rocio Abril de Vidal-----

Section Chief-----

LICDA. ROCIO A. DE VIDAL-----

Seal of the Panama Public Registry-----



THE AFOREMENTIONED DOCUMENT HAS BEEN REGISTERED AT THE PUBLIC
 REGISTRY-----
 Section of Microfilm (Mercantile)-----
 Microjacket 062990-----
 Film 19628-----
 Frame 0019-----
 Fees: B/.48.60-----
 Panama, October 2nd, 1986-----
 Microfilming Chief-----
 (sgd) Elvis O. Espino-----
 Elvis O. Espino-----

=====

THE FOREGOING IS A TRANSLATION OF PUBLIC DEED NUMBER 14,826
 WHICH WAS PRESENTED TO ME-----
 Panama, October 7th, 1986.

Elvira I. Arias

ELVIRA I. ARIAS
 Intérprete Público Autorizado No. 151

THE AFOREMENTIONED DOCUMENT HAS BEEN REGISTERED AT THE PUBLIC

REGISTRY-----

Section of Microfilm (Mercantile)-----

Microjacket 062990-----

Film 19628-----

Frame 0019-----

Fees: B/.48.60-----

Panama, October 2nd, 1986-----

Microfilming Chief-----

(sgd) Elvis O. Espino-----

Elvis O. Espino-----

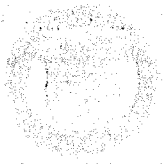
THE FOREGOING IS A TRANSLATION OF PUBLIC DEED NUMBER 14,826

WHICH WAS PRESENTED TO ME.-----

Panama, October 7th, 1986.

Elvira I. Arias

ELVIRA I. ARIAS
Intérprete Público Autorizado No. 161



UNIVERSAL CITY PROPERTY MANAGEMENT, INC.

THIS IS A ONE-TIME BILL.

IT IS IN ADDITION TO THE ANNUAL PROPERTY TAX BILL.

This bill was NOT mailed to a mailing company or other mailing agency. See item 2 for reasons.

Visit our Website at www.inyocounty.com for more information.

Call for more information at 760-398-2651.

LOT 8 BLK A3 MB 021/081 PALM DESERT UNIT 3

DUE TO CONVEYANCE NBR 198480 EFFECTIVE DATE 05-24-2000

NEW KENNET CORP
C/O GF ON LAN CENTRE
1115 ON LAN ST
CENTRAL HONG KONG

INYO COUNTY PROPERTY TAX OFFICE
County Administration Center
200 E. Main St., 1st Fl., Inyo County, CA 93520
Phone: (760) 951-2900
Fax: (760) 951-2900
E-mail: info@inyocounty.com

Parcel Number: 006119043
Assessment Number: 051578332-8
Parcel Number: 018-006
Assessment Number: 628081008-7

O 08/09/2001
IMPORTANT INFORMATION
ON REVERSE SIDE

Amount of bill after all discounts and credits applied to amount of bill
Amount of charges on bill (including taxes and fees) - constant rates

CHARGES LEVIED BY TAXING AGENCIES (See item 2 for details) - VARIATION

1% TAX LIMIT PER PROP 13 602.71
UNIFIED SCHOOL DEBT SV 58.76
COACHELLA VAL WATER DEBT SERV (760) 398-2651 35.56

1999 - 2000	2000 - 2001
135000	135000
135000	135000
77753	79308
57247	55692
57247	55692
8/	100/
1.15650	1.15650

\$697.02
\$348.51 \$348.51

PLEASE PRINT YOUR PAYMENT FOR YOUR RECORDS
NO RECEIPTS WILL BE ISSUED - YOUR CANCELLED CHECK IS YOUR RECEIPT

12-10-2001 04-10-2002
\$348.51 \$348.51

GARY L. ORSO
 ASSESSOR-COUNTY CLERK-RECORDER
 RIVERSIDE COUNTY
 COUNTY ADMINISTRATIVE CENTER
 4080 Lemon Street
 Post Office Box 12004
 Riverside, CA 92502-2204
 Telephone (909) 955-6200

051578332-8

Date Notice Mailed: 07-01-2001
 Supplemental Assessment #: 051578332-8
 Assessment #: 628081008-7
 Street Address or Legal Description:
 SEE ASSESSORS MAP

NEW KENNET CORP
 C/O 6F ON LAN CENTRE
 1115 ON LAN ST
 CENTRAL HONG KONG 00000

NOTICE OF SUPPLEMENTAL ASSESSMENT

One or more Supplemental Assessments have been enrolled for the property identified above. The calculation of the amount is shown in Section 1 below. The supplemental assessment is caused by one of the following events as indicated:

<input checked="" type="checkbox"/>	Change in Ownership	Date <u>05-24-2000</u>	Recorder's No. <u>198480</u>		New Full Taxable Value
			TOTAL		135,000
			Land		135,000
			Structures		
<input type="checkbox"/>	New Construction	Completion Date _____			Value of New Construction
			TOTAL		
			Land		
			Structures		

The supplemental assessment is made in accordance with Article XIII A of the California Constitution that requires reappraisal of property upon change in ownership or completion of new construction. Important information concerning the Supplemental Assessment exemption, and your right to file an Application for Value Change is located on the back. If the Supplemental Assessment is a negative amount, the Auditor may make a refund of a portion of taxes paid on assessments made on the current roll, or the roll being prepared, or both.

The amount of Supplemental Assessment is the difference between the New Full Value and the sum of 1) the Full Taxable Value on the Roll and 2) the total or Prior Supplemental Assessment(s) which have occurred during the same assessment year.

A special property tax bill, or refund, based on the amounts of the Supplemental Assessments noted below, will be mailed to the name and address noted at the top of this form. Please read the reverse side for other important supplemental assessment information and for information about your right to file an appeal on the later "regular" assessment which will be based on the "New Full Taxable Value" shown on this form.

1. Calculation of Supplemental Assessment(s)	First Supplemental Assessment Fiscal Year 1999-2000	Second Supplemental Assessment Fiscal Year 2000-2001
NEW FULL TAXABLE VALUE	135,000	135,000
Less: Full Taxable Value on Roll	77,753	79,308
Less: Amount of Prior Supplemental(s)		
AMT. OF SUPPLEMENTAL ASSESSMENT	57,247	55,692

2. Exemptions:	Amount	Type
Current Roll		
Roll Being Prepared		

PROPERTY IN CALIFORNIA IS ASSESSED AT 100% OF FULL (TAXABLE) VALUE
 (PLEASE SEE REVERSE SIDE)



RIVERSIDE COUNTY SECURED PROPERTY TAX BILL
For Fiscal Year July 1, 2000 through June 30, 2001

Visit our Website: www.comitytreasurer.org
 Our E-mail address is: tte@ca.riverside.ca.us

PAUL McDONNELL, TREASURER
 County Administrative Center
 4080 Lemon St.-4th Floor, Riverside, California
 (P.O. Box 12010, Riverside, CA 92503-2210)
 Telephone: (909) 955-3900 or
 Toll Free: (877) RIVCOTX (748-2689)
 (from area codes 909 and 760 only)

Property Data	LOT 8 BLK A3 MB 021/081 PALM DESERT UNIT 3	Bill Number	000562467	ASSESSMENT NUM	628081008-7
Address		Tax Rate Area	018-006	Parcel Number	628081008-7
Owner	JANUARY 1, 2000 BOW INVESTMENT LIMITED				

NEW KENNET CORP
 C/O 6F ON LAN CENTRE
 1115 ON LAN ST
 CENTRAL HONG KONG

0 10/04/2000

IMPROVEMENTS, ADDITIONS
 OR REVISIONS

UNPAID PRIOR-YEAR TAX
 (See Item #6 on reverse)

Tax bill requested by	Local Identification	Multiple Bills
-----------------------	----------------------	----------------

SEARCHED BY	INDEXED BY	DATE	TIME
13 TAX LIMIT PER PROP 13			793.08
UNIFIED SCHOOL DEBT SV			77.32
COACHELLA VAL WATER DEBT SERV (760) 398-2651			39.41
CITY OF PALM DESERT EMERGENCY SV @ (760) 346-0611			24.00
CVWD AVAILABILITY-DOMESTIC SA35 @ (760) 398-2651			10.00
CVWD AVAILABILITY-SEWER ID86 @ (760) 398-2651			30.00

LAND	79,308
STRUCTURES	
TRADE FIXTURES	
TREES & VINES	
CURB TEST VALUE	
BUSINESS PERSONAL PROPERTY	
FULL VALUE	79,308
EXEMPTIONS	
NET VALUE	79,308
TAX RATE PER \$100 VALUE	1.14720
TAXES	\$909.82
Special Assessments & Tied Charges	\$64.00
TOTAL AMOUNT	\$973.82

	\$486.91	\$486.91
Add 10% penalty after 12/10/2000		
	\$486.91	\$486.91
Add 10% penalty plus \$10 cost after 01/10/2001		
	\$486.91	\$486.91

PLEASE PRINT NAME AND ADDRESS OF TAXPAYER IN FULL IN BLOCKS PROVIDED FOR THIS PURPOSE.

1548553
1025

CITIBANK
CITIBANK, N.A., HONG KONG BRANCH

10-86
220

Hong Kong.

NOV 20, 2000

against this check

U.S. \$ *****486.91** **

*PAUL McDONNELL, RIVERSIDE COUNTY TREASURER*****

***** Or Order

Sum of **CITIBANK N.A. *****486.91****

U.S. Dollars

CITIBANK (NEW YORK STATE)
BUFFALO, NEW YORK, U.S.A.

BY
AUTHORISED SIGNATURE
712:

DRAWN BY: C.N.A., Hong Kong

Registered
Mailed
on 21 Nov 2000

Kowloon Branch:
54 NATHAN ROAD
TEL: 2721 0558, 2366 9803
九龍彌敦道五十四號

恒泰銀號
HANG TAI FINANCE CO. LTD.

(恒泰財務有限公司直屬機構)
香港德輔道中22號永安人壽大廈604室
Room 604, Wing On Life Building, 22 Des Voeux Road, Central, H.K.

找換單 - Exchange Memo

NO. 71241

TEL: 2521 3358, 2522 7867
FAX: 2845 7872

Sold to: Paul McDonnell Date: 20/11/2000

Currency 貨幣	Amount 數額	Net Rate of Exchange 淨匯率	Equivalent Amount 等值數額
USD	\$ 486.91	781	380.27
PAUL McDONNELL, RIVERSIDE COUNTY TREASURER			Exchange
CITIBANK			
Total			380.27

F. 1035

A customer may cancel an exchange transaction within 3 days and obtain a refund of the original currency tendered in exchange for the Equivalent Amount shown above if the money changer fails to comply with the Money Changers Ordinance (Cap. 31).

顧客可在匯單發出後三天內取消匯單，如匯單發行商未能遵守《匯兌條例》(第31章)的規定，匯單發行商應退還原幣。

The Money Changer accepts no responsibility for the loss of any money to be used to comply with any country's currency control.

Please check if money below leaving the counter.
請核對匯單金額與所收現金。

PAYMENT BY CASH/CHEQUE NO. 6

Customer's Signature
顧客簽名

Sign for Hang Tai Finance Co. Ltd.
恒泰銀號

On Lan Center, 6/F, 11-15 On Lan Street,
Hong Kong
Tel: (852) 2522 4468, 2522 1336
Fax: (852) 2810 4685
Email: gemcohk@hk.super.net

24 November 2000

Mr. Ben Choy
KPMG Corporate Services Limited
International Executive Services
8th Floor, Prince's Building
10 Chater Road
Central
Hong Kong

Dear Mr. Choy

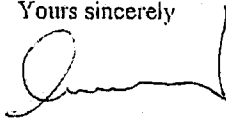
Re: New Kennet Corporation

Enclosed please find a notice from the State of California indicating there is an unpaid balance due. Can you please explain why the assessment amount was wrong and therefore subject to penalty?

Look forward to hearing from you.

Thank you for your assistance.

Yours sincerely



Gerard Blitz

KPMGus.doc

Post-it [®] Fax Note	7671	Date	# of pages 2
To	Mr. Ben Choy	From	G. D. Blitz
Co./Dept.		Co.	
Phone #		Phone #	
Fax #	2845 2522	Fax #	



+12132501801
 STATE OF CALIFORNIA
 FRANCHISE TAX BOARD
 PO BOX 942867
 SACRAMENTO CA 94257-0511

CROWN HILL REALTY

765 P02 NOV 21 '00 13:26

NOTICE DATE: 11/16/00

NOTICE OF BALANCE DUE

Check this box and indicate new address on reverse.
 NEW KENNET INVESTMENT CORP.
 1201 HUNTER DR
 LOS ANGELES CA 90026-6111

NOTICE NUMBER: 5805622001103 1
 ENTITY ID: CORP 9532788
 TAX YEAR(S) END: 12/99

BALANCE DUE: \$ 187.38

Return the above part with your payment. |
 Keep this part for your records. |

ENTITY ID: CORP 9532788

Final Date for Payment: 12/01/00

THERE IS AN UNPAID LIABILITY ON THE BUSINESS ENTITY'S ACCOUNT FOR THE INCOME YEAR ENDING SHOWN BELOW. PLEASE PAY THE TOTAL BALANCE DUE, AS SHOWN IN THE SUMMARY OF ACCOUNT BALANCE, BY THE PAYMENT DUE DATE. ADDITIONAL PENALTY AND/OR INTEREST ACCRUES AT THE RATE PRESCRIBED BY LAW FROM THE DATE OF THIS NOTICE TO THE DATE PAYMENT IN FULL IS RECEIVED. HOWEVER, NO ADDITIONAL PENALTIES OR INTEREST WILL BE CHARGED IF PAYMENT OF THE TOTAL BALANCE DUE IS RECEIVED WITHIN 15 DAYS FROM THE DATE OF THIS NOTICE. FAILURE TO PAY THE TOTAL BALANCE DUE MAY RESULT IN THE CHARGING OF A COLLECTION FEE.

SEE THE ENCLOSED INSERT, FTB 1138, FOR INFORMATION ABOUT THE RIGHTS OF A CALIFORNIA TAXPAYER, AND AN EXPLANATION OF PENALTIES, FEES AND INTEREST.

Assessment for Income Year Ending: 12/31/99

Description	Amount
Prepayment Tax Assessment:	
Tax Assessment:	981.00
Penalties/Fees:	
ESTIMATE PENALTY	25.14
MONTHLY PENALTY	6.85
UNDERPAYMENT PENALTY	7.05
Interest Due:	7.84
Total Credits and Payments:	840.00
Refunds/Interest Allowed:	0.00
ASSESSMENT BALANCE DUE:	\$ 187.38

SUMMARY OF ACCOUNT BALANCE DUE

INCOME YEAR(S)	TAX	PENALTY/FEE	INTEREST	CREDITS/PAYMENTS	TOTAL
12/99	981.00	28.54	7.84	840.00	187.38

If payment of the amount due is not received within 30 days from the date of this notice, a state tax lien may be filed per Government Code Section 7171. If the business entity is not required to pay by Electronic Funds Transfer (EFT), please send a check or money order payable to Franchise Tax Board.

If the business entity meets the requirements of the EFT program, as explained on the enclosed insert FTB 1138, all payments, regardless of the income year or amount, must be made through EFT. Payment by other means will result in a penalty of 10% of the amount paid. For more information, see FTB Pub. 3017.

ASSISTANCE

Telephone assistance is available from 7 a.m. to 4 p.m., Monday through Friday, and from 7 a.m. to 4 p.m. on Saturday. From the first working date in January, through April 15, service is available from 6 a.m. to midnight, Monday through Friday, and from 7 a.m. to 4 p.m. on Saturday and holidays.

From within the U.S., call (800) 852-5711

From outside the U.S., call, not toll-free, (916) 446-6500

Website at: www.ftb.ca.gov

Assistance for persons with disabilities: We comply with the Americans with Disabilities Act. Persons with hearing or speech impairments, call: From voice phone: (800) 735-2022 (California Relay Service) From TTY/TDD: (800) 822-8288 (direct line to our customer service) FTB 5947 MEC BETS (REV 08-2100)

Crown Hill Realty

1201 Huntley Drive
Los Angeles, California 90026
Telephone (213)250-8935 Fax (213)250-1801

◆◆◆◆◆◆◆◆◆◆ FAX COVER SHEET ◆◆◆◆◆◆◆◆◆◆

DATE : November 20, 2000 PAGES : 1 of 2

TO : A.L. Marden - New Kennel Investment

FAX : 011-852-2610-4685

FROM : Teresa Fulper



Attached is a notice from the State of California indicating there is a balance due of \$187.38 for the 1999 income year. Would you like this amount paid from our account?

Kind regards,

Teresa Fulper
Teresa Fulper

*Please send to h.piny - ask why (i) computation was wrong
(ii) why was we late?*

On Lan Centre, 6/F, 11-15 On Lan Street,
Hong Kong
Tel : (852) 2524 0423 2522 1336
Fax : (852) 2810 4685
Email : gemcohk@pacific.net.hk

20 December, 2000

Ms Teresa Fulper
Crown Hill Realty
1201 Huntley Drive
Los Angeles,
California 90026
USA

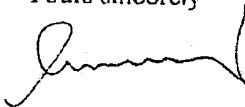
Dear Teresa

Re : New Kennet Investment

Referring to your fax dated 20 November 2000. Have you pay the balance due, if not please pay it ASAP.

Thank you for your assistance.

Yours sincerely



G. D. Blitz

RECORDING REQUESTED:

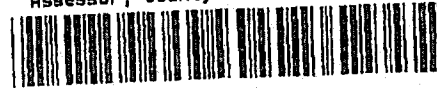
DOC # 2000-198480

05/24/2000 08:00A Fee:21.00

Page 1 of 3

Recorded in Official Records
County of Riverside

Gary L. Orso
Assessor, County Clerk & Recorder



AND WHEN RECORDED MAIL TO:

6/F On Lan Centre
11-15 On Lan Street
Central
Hong Kong

TRADING

DETLO

M	S	U	PAGE	SIZE	DA	PCOR	HOOR	S/F	MSC.
	1		3	3		✓			
A	R	L				COPY	LONG	REFUND	NCHG

21

CORPORATION QUITCLAIM DEED

M
AK

The undersigned grantor declares:

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

Bow Investment Limited, a Liberian corporation,
hereby REMISES, RELEASES, AND QUITCLAIMS to

New Kennet Corporation, a Panamanian corporation,
the following described real property in the City of Palm Desert, County of Riverside, State of California:

Complete legal description attached hereto and made a part hereof marked as Exhibit "A"
(Said property is commonly known as Lot 8 Blk A3 MB 021/081 Palm desert Unit 3)

Bow Investment Limited, a Liberian corporation

Dated: 2/23/00

By: A.L. Marden
Its: Treasurer

Dated: 2/23/00

By: A. Marden
Its: Secretary

MAIL TAX STATEMENTS TO:
6/F On Lan Centre
11-15 On Lan Street
Central
Hong Kong

DOCUMENTARY TRANSFER TAX \$.....	0 ✓
.....COMPUTED ON FULL VALUE OF PROPERTY CONVEYED.	
.....OR COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES REMAINING AT TIME OF SALE.	
Signature of Declarant or Agent determining tax. Firm Name:	



RIVERSIDE COUNTY SECURED PROPERTY TAX BILL
For Fiscal Year July 1, 1999 through June 30, 2000

Visit our Website: www.co.riverside.ca.us/depts/treasure
 Our E-mail address is: ttc@co.riverside.ca.us

PAUL McDONNELL, TREASURER-TAX COLLECTOR
 County Administrative Center
 4080 Lemon St. - 4th Floor, Riverside, California
 (P.O. Box 12010, Riverside, CA 92502-2210)
 Telephone: (909) 955-3900
 or (760) 863-8900

EXHIBIT "A"

Property Data	LOT 8 BLK A3 MB 021/081 PALM DESERT UNIT 3	Bill Number	000370296	ASSESSMENT NUMBER	628081008-
Address Owner	JANUARY 1, 1999 BOW INVESTMENT LIMITED	Tax Rate Area	018-006	Parcel Number	628081008-

00002542-001

0 09/21/1999

BOW INVESTMENT LIMITED
 6/F ON LAN ST
 11 15 ON LAN ST
 CENTRAL HONG KONG

**IMPORTANT INFORMATION
 ON REVERSE SIDE**

Unpaid Prior-Year Taxes
 (See Item #7 on reverse)

Tax-Default Year and Number

Tax bill requested by	Loan Identification	Multiple Bills
-----------------------	---------------------	----------------

CHARGES LEVIED BY TAXING AGENCIES (See Item #1 on reverse)	AMOUNT
% TAX LIMIT PER PROP 13	777.53
UNIFIED SCHOOL DEBT SV	75.80
COACHELLA VAL WATER DEBT SERV (760) 398-2651	45.87
CITY OF PALM DESERT EMERGENCY SV @ (760) 346-0611	24.00
CVWD-AVAILABILITY-DOMESTIC SA35 @ (760) 398-2651	10.00
CVWD-AVAILABILITY-SEWER ID80 @ (760) 398-2651	30.00

LAND	77,75
STRUCTURES	
TRADE FIXTURES	
TREES & VINES	
CITRUS PEST VALUE	
BUSINESS PERSONAL PROPERTY	
FULL VALUE	77,75
EXEMPTIONS	
NET VALUE	77,75
TAX RATE PER \$100 VALUE	1.1563
TAXES	\$899.75
Special Assessments & Fixed Charges	\$64.00
TOTAL AMOUNT	\$963.75



2000-138480
 05/24/2000 08:00P
 2 of 3

	\$481.60	\$481.60
Add 10% penalty after 12/10/1999	\$481.60	\$481.60
Add 10% penalty plus \$10 cost after 04/10/2000		

PLEASE KEEP TOP PORTION FOR YOUR RECORDS
 (NO RECEIPTS WILL BE ISSUED - YOUR CANCELLED CHECK IS YOUR RECEIPT)

HONG KONG SPECIAL ADMINISTRATION REGION)
OF THE PEOPLE'S REPUBLIC OF CHINA)

On 24th February, 2000, before me, the undersigned Notary Public,

Antony L Marden and Mrs Anne Marden personally known to me

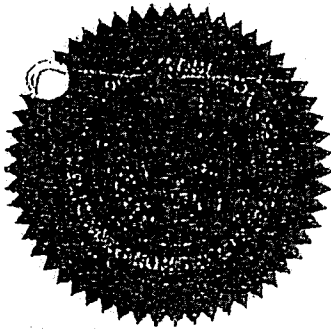
to be the persons whose names are subscribed to the within instrument, and acknowledged to me that THEY executed the same in their authorized capacities, and that by their signatures on the instrument the entity upon behalf of which the persons acted, executed the instrument.

In Testimony whereof I have hereunto subscribed my name and affixed my Seal of Office this 24th day of February in the year of our Lord Two Thousand.

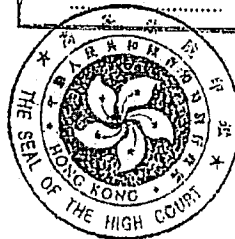
Mark Jonathan Roberts

Notary Public,
Hong Kong

Mark Jonathan Roberts,
Notary Public,
3-3-6th Floor,
Alexandra Hotel,
Hong Kong SAR



APOSTILLE (Convention de La Haye du 5 octobre 1961)	
1. Country:	<u>Hong Kong, China</u>
This public document	
2. has been signed by:	<u>Mark Jonathan Roberts</u>
3. acting in the capacity of:	<u>Notary Public</u>
4. bears the seal/stamp of:	<u>Mark Jonathan Roberts</u>
.....	
5. at:	<u>High Court</u>
6. Certified:	<u>20 MAR 2000</u>
7. by:	<u>Carlye Chu</u>
<u>Registrar, High Court</u>	
8. No.:	<u>1180/2000</u>
9. Seal/stamp:	10. Signature: <u>[Signature]</u>



2000-198480
05/24/2000 08:08
3 of 3

QUIJANO & ASSOCIATES

pay GEM

Attorneys at Law

Salduba Building, Top Floor, East 53rd Street,
Urbanizacion Obarrio, P.O. Box 7284, Panama 5, Panama
Tel.: (507) 269-2641/269-2743 Fax: (507) 263-8079/269-2591 E-Mail: quijano@quijano.com URL: www.quijano.com

BRITISH VIRGIN
ISLANDS

R. G. Hodge Plaza, Second Floor
Upper Main Street, Wickhams Cay I
P. O. Box 313
Road Town, Tortola
Tel.: (284) 494-3638
Fax: (284) 494-7274

ENGLAND

41 South Audley Street
London W1Y 5QH
Tel.: (44) (171) 499-4054
Fax: (44) (171) 495-1433

SWITZERLAND
(CORRESPONDENT
OFFICE)

Etude d'Avocats
23 Rue de Rive
1260 Nyon
Tel.: (41) (22) 381-5581
Fax: (41) (22) 381-5583

BY REGISTERED AIRMAIL

February 23rd, 2000

Messrs.

G. E. MARDEN & CO. LTD.
On Lan Center, 6/F, 11-15 On Lan Street
Hong Kong SAR

Attention: Mr. Gerard Blitz
Your Ref.: SN0034/40258

RE: NEW KENNET INVESTMENT CORPORATION

Dear Sirs:

Thank you for your facsimile message of today and we are now pleased to enclose our Invoice #28046 in respect of searches effected in connection with the above-captioned company.

We are grateful for the opportunity of rendering our services and would appreciate your acknowledgment of receipt of this document by signing and returning to us the attached copy of this letter.

Yours faithfully,

QUIJANO AND ASSOCIATES

Refs: 7.79

4K#9 06-90

Hong Tai


Julio A. Quijano B.

JAQB/jma
Encl.

QUIJANO & ASSOCIATES

Attorneys at Law

R.U.C. 373-54-11533 D.V. 72

SALDUBA BLDG. TOP FLOOR
63RD EAST STREET
URBANIZACION OBARRIO
P.O. BOX 7284
PANAMA 6, PANAMA

TELEPHONES
269-2641 - 269-2652 - 269-2743
FAX
263-8079 - 269-2501
E-mail
quijano@quijano.com
URL: www.quijano.com

TO: MESSRS. G. E. MARDEN & CO. LTD.

Attention: Mr. Gerrd Blitz
Your Ref.: SN0034/40258

RE: New Kennet Investment Corporation

Fax expenses -----USD 25.00
Mailing and Miscellaneous expenses ----- 10.00
TOTAL EXPENSES -----USD 35.00

Our fees for searches effected in
the Panama Public Registry in respect
of the abovementioned corporation-----USD 75.00

TOTAL FEES AND EXPENSES-----USD 110.00
=====

-----ONE HUNDRED AND TEN U. S. DOLLARS ONLY -----

JAQB/jma

23rd of February, 2000