# OVED COUNTY COUNSEL,

# SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA





FROM: Don Kent, Treasurer-Tax Collector

SUBMITTAL DATE: MAR 1 8 2016

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 200, Item 535. Last assessed to: Francis Iacovino. District 5 [\$16,431]. Fund 65595 Excess Proceeds from Tax Sale.

# **RECOMMENDED MOTION:** That the Board of Supervisors:

1. Approve the claim from Francis Iacovino, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 666211013-0; (continued on page two)

# **BACKGROUND:**

# Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the April 29, 2014 public auction sale. The deed conveying title to the purchasers at the auction was recorded June 20, 2014. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on July 16, 2014, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest. (continued on page two)

Don Kent

Treasurer-Tax Collector

FINANCIAL DATA	Current Fiscal Y	rear:	Next Fiscal Year:	Total	l Cost:	Or	igoing Cost:	POLICY/CONSENT (per Exec. Office)		
COST	\$ 1	16,431	\$	0 \$	16,431	\$	0	Consent □	Policy M	
NET COUNTY COST	\$	0	\$	0 \$	0	\$	0	Consent	Policy Ja	
SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale							Budget Adjustment: N/A			
SOURCE OF FUN	DS: Fund 6	5595 E	Excess Proceeds	from T	Tax Sale		Budget Adjustn	nent: N/A		
SOURCE OF FUN	DS: Fund 65	5595 E	Excess Proceeds	from T	「ax Sale		Budget Adjustn For Fiscal Year		6	

**County Executive Office Signature** 

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Tavaglione, seconded by Supervisor Benoit and duly
carried by unanimous vote, IT WAS ORDERED that the above matter is approved as
recommended.

Ayes:

Jeffries, Tavaglione, Washington, Benoit and Ashley

Navs:

None

Absent:

None

Date:

May 24, 2016

XC:

Treasurer

4/5 Vote

□ Prev. Agn. Ref.:

District: 5

Agenda Number:

Kecia Harper-Ihem

Positions Added 

Change Order

# SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 200, Item 535. Last assessed to:

Francis Iacovino. District 5 [\$16,431]. Fund 65595 Excess Proceeds from Tax Sale. **DATE: MAR 1 8 2016** 

PAGE: Page 2 of 2

### **RECOMMENDED MOTION:**

2. Authorize and direct the Auditor-Controller to issue a warrant to Francis Iacovino in the amount of \$16,431.66, no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

# BACKGROUND: Summary (continued)

The Treasurer-Tax Collector has received one claim for excess proceeds:

1. Claim from Francis Iacovino based on a Quitclaim Deed recorded September 14, 2005 as Instrument No. 2005-0760789.

Pursuant to Section 4675 of the California Revenue and Taxation Code, it is the recommendation of this office that Francis Iacovino be awarded excess proceeds in the amount of \$16,431.66. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimant by certified mail.

# **Impact on Citizens and Businesses**

Excess proceeds are being released to the last assessee of the property.

### ATTACHMENTS (if needed, in this order):

A copy of the Excess Proceeds Claim form and supporting documentation is attached.

# CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX-DEFAULTED PROPERTY RECEIVED (SEE REVERSE SIDE FOR FURTHER INSTRUCTIONS) To: Don Kent, Treasurer-Tax Collector 2015 APR -8 PM 2: 55 Re: Claim for Excess Proceeds RIVERSIDE COUNTY TREAS-TAX COLLECTOR TC 200 Item 535 Assessment No.: 666211013-0 Assessee: LACOVINO FRANCIS ESTATE OF Situs: 17409 COVEY ST NORTH PALM SPRINGS 92258 Date Sold: April 29, 2014 Date Deed to Purchaser Recorded: June 20, 2014 Final Date to Submit Claim: June 22, 2015 I/We, pursuant to Revenue and Taxation Code Section 4675, hereby claim excess proceeds in the amount of from the sale of the above mentioned real property. We were the lienholder(s), property owner(s) [check in one box] at the time of the sale of the property as is evidenced by Riverside County Recorder's Document No. 2005-0760789; recorded on 9/14/2005. A copy of this document is attached hereto. I/We are the rightful claimants by virtue of the attached assignment of interest. I/We have listed below and attached hereto each item of documentation supporting the claim submitted. NOTE: YOUR CLAIM WILL NOT BE CONSIDERED UNLESS THE DOCUMENTATION IS ATTACHED. If the property is held in Joint Tenancy, the taxsale process has severed this Joint Tenancy, and all Joint Tenants will have to sign the claim unless the claimant submits proof that he or she is entitled to the full amount of the claim, the claimant may only receive his or her respective portion of the claim. I/We affirm under penalty of perjury that the foregoing is true and correct. Executed this 4th day of APRIL , 2015 at RIVERSIDE, CALIF County, State Signature of Claimant FRANK IACOUINO Print Name **Print Name** POBOX 580244 Street Address N. Palm Salmes, CA 92258 City, State, Zip Street Address

City, State, Zip

Phone Number

SCO 8-21 (1-99)

760-329-7117 Phone Number

# RECORDING REQUESTED BY

AND WHEN RECORDED MAIL DOCUMENT AND TAX STATEMENT TO:

Name

TRA:

APN: \_

Francis lacovino

TITLE ORDER NO. ESCROW NO DOC 2005-0760789 盐 09/14/2005 08:00A Fee:7.00 Page 1 of 1 Recorded in Official Records

County of Riverside Larry W. Ward

Assessor County Clerk & Recorder

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# QUITCLAIM DEED

The undersigned grantor(s) declare(s)

DOCUMENT TRANSFER TAX \$

- semputed on full value of property conveyed, or
- computed on full value less liens and encumbrances remaining at time of sale. City of .
- ☐ Unincorporated Area

FOR NO VALUABLE CONSIDERATION, we Francis C Iacovino and Jane Iacovino, whose address is 1351 Via Donna, Palm Springs, California 92262 hereby remise, release and quitclaim to Francis lacovino, whose address is, 17409 Covey, North Palm Springs, California 92258, the following described real property in the County of Riverside, State of California.

Described as (legal and common description) 17409 Covey, North Palm Springs, California 92258 also known as Lot 13 in Block "C" of Garnet Gardens Unit No 2, as shown by Map on file in Book 22 page 47 of Maps, Riverside County Records.

Francis C Iacovino, Trustor/Grantor

Jane Jacovino, Trustor/Grantor Jon - Francisco Mc Whenkey

DATE:

September 9, 2005

STATE OF

**CALIFORNIA** 

COUNTY OF

RIVERSIDE

On September 9, 2005 before me, Deborah J Conner, Notary Public personally appeared Francis C lacovino and Jane lacovino, Trustors of the Francis C and Jane lacovino Family Living Trust proven to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Signature:

Aller Assert Combined Combined Combined DEBORAH J. CONNER Commission # 1432864. otary Public — California \$ Riverside County My Comm. Expires Aug 27, 2007