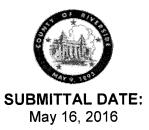
SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: Riverside County Auditor-Controller

SUBJECT: Internal Audit Report 2016-103: Verification of "Statement of Assets held by the County Treasury" as of March 31, 2016 [District: All]; [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2016-103: Verification of "Statement of Assets held by the County Treasury" as of March 31, 2016

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury" as of March 31, 2016, prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets held by the County Treasury" as of March 31, 2016 were reasonably stated.

(Continued on page 2)

Riverside County Auditor-Controller

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal	Year:	Total Cost:		On	going Cost:	POLICY/C	PROCESSES - PROCES
COST	\$ 0.0) \$	0.0	\$	0.0	\$	0.0	Consent ⊠	Policy □
NET COUNTY COST	\$ 0.0	\$	0.0	\$	0.0	\$	0.0	Consent	
SOURCE OF FUNDS: N/A							Budget Adjustment: No		
						For Fiscal Year: n/a			

C.E.O. RECOMMENDATION:

APPROVE

County Executive Office Signature

On motion of Supervisor Jeffries, seconded by Supervisor Washington and duly

carried, IT WAS ORDERED that the above matter is approved as recommended.

MINUTES OF THE BOARD OF SUPERVISORS

Positions Added Change Order

Ayes:

Nays:

Date:

XC:

Absent:

4/5 Vote

Auditor Prev. Agn. Ref.:

Jeffries, Washington and Benoit

Tavaglione and Ashley June 7, 2016

District: ALL

Agenda Number:

Kecia Harper-Ihem

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Internal Audit Report 2016-103: Verification of "Statement of Assets held by the County Treasury" as of March 31, 2016 [District: All]; [\$0]

DATE: May 16, 2016 **PAGE:** Page 2 of 2

BACKGROUND:

Summary (continued)

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer Tax Collector; and verifying that the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of March 31, 2016 are reasonably stated.

Impact on Citizens and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENTS:

A: Riverside County Auditor-Controller - Internal Audit Report 2016-103: Verification of "Statement of Assets held by the County Treasury" as of March 31, 2016

Internal Audit Report 2016-103

Verification of Statement of Assets held by the County Treasury as of March 31, 2016

Report Date: May 16, 2016



Office of Paul Angulo, CPA, MA
Riverside County Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800

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COUNTY OF RIVERSIDE OFFICE OF THE AUDITOR-CONTROLLER

County Administrative Center 4080 Lemon Street, 11th Floor P.O. Box 1326 Riverside, CA 92502-1326 (951) 955-3800 Fax (951) 955-3802



Paul Angulo, CPA, MA
Riverside County Auditor-Controller

Frankie Ezzat, MPA
Assistant Auditor-Controller

May 16, 2016

Mr. Don Kent Treasurer-Tax Collector 4080 Lemon Street, 4th Floor P.O. Box 12005 Riverside, CA 92502-3660

Subject:

CC:

Internal Audit Report 2016-103: Verification of "Statement of Assets held by the

County Treasury" as of March 31, 2016

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury" as of March 31, 2016, prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets held by the County Treasury" as of March 31, 2016 were reasonably stated.

Our review included the following procedures:

- Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer Tax Collector
- 2) Verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of March 31, 2016 are reasonably stated.

Paul Angulo, CPA, MA Riverside County Auditor-Controller

By: René Casillas, CPA, CRMA Interim Chief Internal Auditor

Jon Christensen, Assistant Treasurer-Tax Collector