

FORM APPROVED COUNTY COUNSEL
 BY: GREGORY P. PRIAMOS
 DATE: 6/29/16

Departmental Concurrence

**SUBMITTAL TO THE BOARD OF SUPERVISORS
 COMMUNITY FACILITIES DISTRICT'S LEGISLATIVE BODY
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

158
(1812)



FROM: Executive Office

SUBMITTAL DATE:
 July 12, 2016

SUBJECT: Enrollment of FY 2016-17 Special Tax Levies for County Community Facilities Districts (CFD's) and Assessment Districts (AD's), All Districts [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve and adopt the following resolutions authorizing the enrollment of the FY 2016-17 Special Tax Levies in a not to exceed amount for the Community Facilities Districts and approve the not to exceed amounts for the Assessment Districts:

- Res. No. CFD 2016-01 Authorizing the Levy and Enrollment of a Special Tax in CFD 87-1 (South 'A' Street)
- Res. No. CFD 2016-02 Authorizing the Levy and Enrollment of a Special Tax in CFD 89-1 (Mountain Cove)
- Res. No. CFD 2016-03 Authorizing the Levy and Enrollment of a Special Tax in CFD 89-4
- Res. No. CFD 2016-04 Authorizing the Levy and Enrollment of a Special Tax in CFD 03-1 (Newport Road)
- Res. No. CFD 2016-05 Authorizing the Levy and Enrollment of a Special Tax in CFD 04-2 (Lake Hills Crest)
- Res. No. CFD 2016-06 Authorizing the Levy and Enrollment of a Special Tax in CFD 05-8 (Scott Road)
- Res. No. CFD 2016-07 Authorizing the Levy and Enrollment of a Special Tax in CFD 07-2 (Clinton Keith)

BACKGROUND:

Summary

Continued on pg. 2

Stephanie Persi
 Stephanie Persi
 Principal Management Analyst

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0	\$ 0	\$ 0	\$ 0	Consent <input type="checkbox"/> Policy <input checked="" type="checkbox"/>
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0	
SOURCE OF FUNDS: N/A				Budget Adjustment:	No
				For Fiscal Year:	2016-17

C.E.O. RECOMMENDATION:

APPROVE

BY: *Ivan M. Chand*
 Ivan M. Chand 7/5/2016

County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Benoit and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Washington, Benoit and Ashley
 Nays: None
 Absent: Tavaglione
 Date: July 12, 2016
 xc: E.O., Auditor

Kecia Harper-Ihem
 Clerk of the Board
 By: *Kecia Harper-Ihem*
 Deputy

Prev. Agn. Ref.: 8-2 on 7/7/15 District: All Agenda Number:

- A-30
- Positions Added
- 4/5 Vote
- Change Order

8-1 a-9

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FORM 11: Enrollment of FY 2016-17 Special Tax Levies for County Community Facilities Districts (CFD's) and Assessment Districts (AD's), All Districts [\$0]

DATE: July 12, 2016

PAGE: 2 of 2

BACKGROUND:

Summary (continued)

State statute requires the legislative body of a community facilities district to annually adopt, by resolution, the levy of special taxes to be enrolled for each fiscal year. Attached are the Resolutions for the Community Facilities Districts for which the Board serves as the Legislative Body . The resolutions conform to the requirements of State statute as well as the Rate and Method of Apportionment for the respective Community Facilities Districts.

The status and key indicators for both the Community Facilities Districts and the Assessment Districts are shown on the attached Exhibit A.

Impact on Citizens and Businesses

Citizens who reside within the boundaries of the Community Facilities Districts or the Assessment Districts listed in Exhibit A will continue to be levied the approved amounts.

ATTACHMENTS:

1. **Exhibit A – Key Indicators Affecting FY 2016-2017 Community Facilities District Levies**
2. **Resolution No. CFD 2016-01**
3. **Resolution No. CFD 2016-02**
4. **Resolution No. CFD 2016-03**
5. **Resolution No. CFD 2016-04**
6. **Resolution No. CFD 2016-05**
7. **Resolution No. CFD 2016-06**
8. **Resolution No. CFD 2016-07**

RESOLUTION NO. CFD 2016-01

RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 87-1 (SOUTH 'A' STREET) OF THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY AND ENROLLMENT OF A SPECIAL TAX FOR FISCAL YEAR 2016-2017

WHEREAS, the Board of Supervisors of the County of Riverside (respectively, the "Board" and the "County") by the adoption of Resolution No. 87-378 on December 8, 1987, established Community Facilities District No. 87-1 (South 'A' Street) of the County of Riverside, California (the "CFD"), pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

WHEREAS, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD were concluded by the Board's adoption of Ordinance No. 693 on August 7, 1990 (the "Ordinance"); and

WHEREAS, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative Body"), adopted Resolution No. 90-646 on October 30, 1990 to provide for the sale and issuance of \$8,900,000 in Special Tax Improvement Bonds (the "Series 1990 Bonds"); and

WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2006-04 on June 20, 2006 authorized the sale and issuance of \$6,500,000 of Special Tax Refunding Bonds (the "Series 2006 Refunding Bonds") to refund the Series 1990 Bonds; and

WHEREAS, all conditions precedent to the levy of the Special Tax in accordance with the Ordinance have been satisfied;

NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for Community Facilities District No. 87-1 (South 'A' Street) of the County of Riverside, in regular session assembled on July 12, 2016, as follows:

FORM APPROVED COUNTY COUNSEL
BY: DALE A. GARDNER
DATE: 6/29/16

1 **Section 1.** Each of the above recitals is true and correct.

2 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2006-04 and the Ordinance, the
3 Special Tax is to be levied up to an aggregate amount of \$300,000 for fiscal year 2016-2017 that is to be
4 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth
5 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
6 of Riverside (the "Auditor-Controller").

7 **Section 3.** The amount of Special Tax to be levied for fiscal year 2016-2017 does not exceed
8 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

9 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
10 costs of the following:

- 11 A. Payment of principal and interest on the outstanding Series 2006 Refunding Bonds;
- 12 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 13 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
14 Nos. 87-378 and CFD 2006-04, the Ordinance, and the Fiscal Agent Agreement pursuant to
15 which the Series 2006 Refunding Bonds were issued.


16 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
17 other purpose.

18 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
19 fiscal year 2016-2017 as apportioned pursuant to the Rate and Method on all taxable parcels within the
20 CFD in accordance with this Resolution in a space marked "CFD 87-1 (South 'A' Street)" on the
21 equalized secured tax roll for fiscal year 2016-2017.

22 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
23 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
24 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
25 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
26 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
27 Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 12, 2016.

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5 
6 JOHN J. BENOIT, CHAIRMAN
Board of Supervisors, acting *ex officio* as the
Legislative Body of the CFD

7 ATTEST:

8
9 KECIA HARPER-IHEM, Clerk to the Legislative
Body of the CFD

10 
11 Deputy

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14 ///

15 ROLL CALL:

16 ///

Ayes: Jeffries, Washington, Benoit and Ashley

17 ///

Nays: None

18 ///

Absent: Tavaglione

19 ///

The foregoing is certified to be a true copy of a resolution duly
adopted by said Board of Supervisors on the date therein set forth.

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KECIA HARPER-IHEM, Clerk of said Board

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By 
Deputy

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3 **RESOLUTION NO. CFD 2016-02**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 89-1 (MOUNTAIN COVE) OF**
5 **THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**
6 **AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2016-2017**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 89-229 on, June 6, 1989 established Community
10 Facilities District No. 89-1 (Mountain Cove) of the County of Riverside, California (the "CFD"), as
11 modified by the change proceedings approved by the Board, acting *ex-officio* as the Legislative Body of
12 the CFD (the "Legislative Body"), approved on December 19, 2000 by adoption of Resolution No. CFD
13 2000-14, pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5
14 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code
15 (the "Act"); and

16 **WHEREAS**, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of
17 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD
18 were concluded by the Board's adoption of Ordinance No. 680.2 on August 9, 2005, that amended
19 Ordinance No. 680.1, adopted January 9, 2002 and Ordinance No. 680, adopted July 25, 1989
(collectively, the "Ordinance"); and

WHEREAS, the Legislative Body adopted Resolution No. 91-257 on May 14, 1991 to provide for
the sale and issuance of \$14,000,000 in Special Tax Improvement Bonds (the "Series 1991 Bonds"); and

WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2001-01 on January
23, 2001 authorized the sale and issuance of \$12,000,000 of Special Tax Refunding Bonds (the "Series
2001 Refunding Bonds") to refund the Series 1991 Bonds; and

WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2006-01 on August 29,
2006 authorized the sale and issuance of \$12,000,000 of Special Tax Refunding Bonds (the "Series 2006
Refunding Bonds") to refund the Series 1991 Bonds; and

WHEREAS, all conditions precedent to the levy of the Special Tax in accordance with the
Ordinance have been satisfied;

FORM APPROVED COUNTY COUNSEL
BY: Dale Gardner 8/29/16
DALE GARDNER 28

1 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
2 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
3 for Community Facilities District No. 89-1 (Mountain Cove) of the County of Riverside, in regular
4 session assembled on July 12, 2016, as follows:

5 **Section 1.** Each of the above recitals is true and correct.

6 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2006-01 and the Ordinance, the
7 Special Tax is to be levied up to an aggregate amount of \$900,000 for fiscal year 2016-2017 that is to be
8 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth
9 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
10 of Riverside (the "Auditor-Controller").

11 **Section 3.** The amount of Special Tax to be levied for fiscal year 2016-2017 does not exceed
12 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

13 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
14 costs of the following:

- 15 A. Payment of principal and interest on the outstanding Series 2006 Refunding Bonds;
- 16 B. Replenishment of the required bond reserve fund, if any, or other reserve funds, if
17 necessary.
- 18 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
19 Nos. 89-229, CFD 2000-14, CFD 2001-01 and CFD 2006-01 the Ordinance, and the Fiscal
20 Agent Agreement pursuant to which the Series 2006 Refunding Bonds were issued.

21 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
22 other purpose.

23 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
24 fiscal year 2016-2017 as apportioned pursuant to the Rate and Method on all taxable parcels within the
25 CFD in accordance with this Resolution in a space marked "CFD 89-1 (Mountain Cove)" on the
26 equalized secured tax roll for fiscal year 2016-2017.

27 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
28 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees

1 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
2 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
3 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
4 Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 12, 2016.

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6 JOHN J. BENOIT, CHAIRMAN
7 Board of Supervisors, acting *ex officio* as the
8 Legislative Body of the CFD

9 ATTEST:

10 KECIA HARPER-IHEM, Clerk to the Legislative
11 Body of the CFD

12 
13 Deputy

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16 /// ROLL CALL:

17 /// Ayes: Jeffries, Washington, Benoit and Ashley

18 /// Nays: None

19 /// Absent: Tavaglione

20 ///

21 /// The foregoing is certified to be a true copy of a resolution duly
22 adopted by said Board of Supervisors on the date therein set forth.

23 ///

24 KECIA HARPER-IHEM, Clerk of said Board

25 By 
26 Deputy

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RESOLUTION NO. CFD 2016-03

RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 89-4 OF THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY AND ENROLLMENT OF A SPECIAL TAX FOR FISCAL YEAR 2016-2017

WHEREAS, the Board of Supervisors of the County of Riverside (respectively, the "Board" and the "County") by the adoption of Resolution No. 91-219 on April 30, 1991, established Community Facilities District No. 89-4 of the County of Riverside, California (the "CFD"), as modified by the change proceedings approved by the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative Body"), by adoption of Resolution No. CFD 2005-03 on March 22, 2005, pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

WHEREAS, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD were concluded by the Board's adoption of Ordinance No. 709.1 on March 29, 2005, that amended Ordinance No. 709, adopted June 11, 1991 (collectively, the "Ordinance"); and

WHEREAS, the Legislative Body adopted Resolution No. 91-636 on December 3, 1991 that was amended by Resolution No. 92-053, adopted on January 21, 1992 to provide for the sale and issuance of \$4,825,000 in Special Tax Improvement Bonds (the "Series 1992 Bonds"); and

WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2005-05 on May 17, 2005 authorized the sale and issuance of \$4,280,000 in Special Tax Refunding Bonds (the "Series 2005 Refunding Bonds") to refund the Series 1992 Bonds; and

WHEREAS, all conditions precedent to the levy of the Special Tax in accordance with the Ordinance have been satisfied;

NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for Community Facilities District No. 89-4 of the County of Riverside, in regular session assembled on

FORM APPROVED COUNTY COUNSEL
BY: Dale A. Gardner 07/29/16
DATE

1 July 12, 2016, as follows:

2 **Section 1.** Each of the above recitals is true and correct.

3 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2005-05 and the Ordinance, the
4 Special Tax is to be levied up to an aggregate amount of \$400,000 for fiscal year 2016-2017 that is to be
5 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth
6 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
7 of Riverside (the "Auditor-Controller").

8 **Section 3.** The amount of Special Tax to be levied for fiscal year 2016-2017 does not exceed
9 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

10 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
11 costs of the following:


- 12 A. Payment of principal and interest on the outstanding Series 2005 Refunding Bonds;
- 13 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 14 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
15 Nos. 91-219, CFD 2005-03 and CFD 2005-05, the Ordinance and the Fiscal Agent
16 Agreement pursuant to which the Series 2005 Refunding Bonds were issued.

17 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
18 other purpose.

19 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
20 fiscal year 2016-2017 as apportioned pursuant to the Rate and Method on all taxable parcels within the
21 CFD in accordance with this Resolution in a space marked "CFD 89-4" on the equalized secured tax roll
22 for fiscal year 2016-2017.

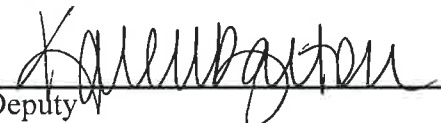
23 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
24 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
25 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
26 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
27 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
28 Code.

1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 12, 2016.

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6 JOHN J. BENOIT, CHAIRMAN
7 Board of Supervisors, acting *ex officio* as the
8 Legislative Body of the CFD

9 ATTEST:

10 KECIA HARPER-IHEM, Clerk to the Legislative
11 Body of the CFD

12 
13 Deputy

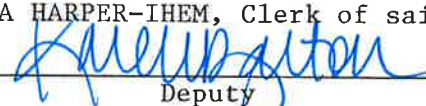
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15 /// ROLL CALL:

16 /// Ayes: Jeffries, Washington, Benoit and Ashley
17 /// Nays: None
18 /// Absent: Tavaglione

19 ///

20 /// The foregoing is certified to be a true copy of a resolution duly
21 /// adopted by said Board of Supervisors on the date therein set forth.

22 KECIA HARPER-IHEM, Clerk of said Board
23 By 
24 Deputy

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RESOLUTION NO. CFD 2016-04

**RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 03-1 (NEWPORT ROAD) OF
THE COUNTY OF RIVERSIDE AUTHORIZING
THE LEVY AND ENROLLMENT OF A SPECIAL TAX
FOR FISCAL YEAR 2016-2017**

WHEREAS, the Board of Supervisors of the County of Riverside (respectively, the "Board" and the "County") by the adoption of Resolution No. 2003-173 on April 15, 2003, established Community Facilities District No. 03-1 (Newport Road) of the County of Riverside, California (the "CFD"), pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

WHEREAS, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD were concluded by the Board's adoption of Ordinance No. 827 on August 26, 2003 (the "Ordinance"); and

WHEREAS, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative Body"), by adoption of Resolution No. CFD 2004-15 on August 10, 2004 authorized the sale and issuance of \$18,000,000 of Special Tax Improvement Bonds (the "Series 2004 Bonds"); and

WHEREAS, all conditions precedent to the levy of the Special Tax in accordance with the Ordinance have been satisfied;

NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for Community Facilities District No. 03-1 (Newport Road) of the County of Riverside, in regular session assembled on July 12, 2016, as follows:

Section 1. Each of the above recitals is true and correct.

Section 2. Pursuant to the provisions of Resolution No. CFD 2004-15, and the Ordinance, the Special Tax is to be levied up to an aggregate amount of \$1,500,000 for fiscal year 2016-2017 that is to be apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth

FORM APPROVED COUNTY COUNSEL
BY: *Wanda Gardner* 6/29/16
PALEA GARDNER DATE

1 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
2 of Riverside (the "Auditor-Controller").

3 **Section 3.** The amount of Special Tax to be levied for fiscal year 2016-2017 does not exceed
4 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

5 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
6 costs of the following:

- 7 A. Payment of principal and interest on the outstanding Series 2004 Bonds;
- 8 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 9 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
10 Nos. 2003-173 and CFD 2004-15, the Ordinance, and the Fiscal Agent Agreement pursuant
11 to which the Series 2004 Bonds were issued.

12 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
13 other purpose.

14 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
15 fiscal year 2016-2017 as apportioned pursuant to the Rate and Method on all taxable parcels within the
16 CFD in accordance with this Resolution in a space marked "CFD 03-1 (Newport Road)" on the equalized
17 secured tax roll for fiscal year 2016-2017.

18 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
19 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
20 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
21 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
22 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
23 Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 12, 2016.

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6 JOHN J. BENOIT, CHAIRMAN
7 Board of Supervisors, acting *ex officio* as the
8 Legislative Body of the CFD

9 ATTEST:

10 KECIA HARPER-IHEM, Clerk to the Legislative
11 Body of the CFD

12 
13 Deputy

14 ///

15 /// ROLL CALL:

16 /// Ayes: Jeffries, Washington, Benoit and Ashley

17 /// Nays: None

18 /// Absent: Tavaglione

19 ///

20 The foregoing is certified to be a true copy of a resolution duly
21 adopted by said Board of Supervisors on the date therein set forth.

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23 KECIA HARPER-IHEM, Clerk of said Board

24 By 
25 Deputy

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3 **RESOLUTION NO. CFD 2016-05**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 04-2 (LAKE HILLS CREST)**
5 **OF THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**
6 **AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2016-2017**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 2005-03 on January 11, 2005 established Community
10 Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside, California (the "CFD"),
11 pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5
12 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code
13 (the "Act"); and

14 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method
15 of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the
16 CFD were concluded by the Board's adoption of Ordinance No. 834 on January 25, 2005 (the
17 "Ordinance"); and

18 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
19 Body"), adopted Resolution No. CFD 2005-06 on June 28, 2005 to provide for the sale and issuance of
20 \$25,820,000 in Special Tax Bonds (the "Series A 2005 Bonds"); and

21 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2012-12 on July 31,
22 2012 authorized the sale and issuance of \$19,665,000 of Special Tax Refunding Bonds (the "Series 2012
23 Refunding Bonds") to refund the Series A 2005 Bonds; and

24 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
25 Ordinance have been satisfied;

26 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
27 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
28 for Community Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside, in regular
session assembled on July 12, 2016, as follows:

FORM APPROVED COUNTY COUNSEL
BY: Wesley A. Gardner 07/29/16
DATE: WESLEY A. GARDNER

1 **Section 1.** Each of the above recitals is true and correct.

2 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2012-12 and the Ordinance, the
3 Special Tax is to be levied up to an aggregate amount of \$1,600,000 for fiscal year 2016-2017 that is to be
4 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth
5 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
6 of Riverside (the "Auditor-Controller").

7 **Section 3.** The amount of Special Tax to be levied for fiscal year 2016-2017 does not exceed
8 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

9 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
10 costs of the following:

- 11 A. Payment of principal and interest on the outstanding Series 2012 Bonds;
- 12 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 13 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
14 Nos. 2005-03, and CFD 2012-12 and the Ordinance, and the Fiscal Agent Agreement
15 pursuant to which the Series 2012 Bonds were issued.


16 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
17 other purpose.

18 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
19 fiscal year 2016-2017 as apportioned pursuant to the Rate and Method on all taxable parcels within the
20 CFD in accordance with this Resolution in a space marked "CFD 04-2 (Lake Hills Crest)" on the
21 equalized secured tax roll for fiscal year 2016-2017.

22 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
23 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
24 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
25 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
26 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
27 Code.

28 ///

1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 12, 2016.

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7 JOHN J. BENOIT, CHAIRMAN
8 Board of Supervisors, acting *ex officio* as the
9 Legislative Body of the CFD

10 ATTEST:


11 KECIA HARPER-IHEM, Clerk to the Legislative
12 Body of the CFD

13 
14 _____
15 Deputy

16 /// ROLL CALL:

17 /// Ayes: Jeffries, Washington, Benoit and Ashley
18 /// Nays: None
19 /// Absent: Tavaglione

20 /// The foregoing is certified to be a true copy of a resolution duly
21 adopted by said Board of Supervisors on the date therein set forth.

22 /// KECIA HARPER-IHEM, Clerk of said Board
23 By 
24 _____
25 Deputy

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3 **RESOLUTION NO. CFD 2016-06**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 05-8 (SCOTT ROAD) OF THE**
5 **COUNTY OF RIVERSIDE AUTHORIZING**
6 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2016-2017**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 2006-092 on April 4, 2006, established Community
10 Facilities District No. 05-8 (Scott Road) of the County of Riverside, California (the "CFD"), pursuant to
11 the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with
12 Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method
14 of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the
15 CFD were concluded by the Board's adoption of Ordinance No. 852 on April 25, 2006 (the "Ordinance");
16 and

17 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
18 Body"), by adoption of Resolution No. CFD 2006-02 on April 4, 2006 authorized the sale and issuance of
19 three series of bonds in an amount not to exceed \$100,000,000 of Special Tax Improvement Bonds (the
20 "Improvement Bonds"); and

21 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2013-01 on January
22 29, 2013 authorized the sale and issuance of \$16,875,000 of Special Tax Refunding Bonds (the "Series
23 2013 Refunding Bonds") to refund the Improvement Bonds; and

24 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
25 Ordinance have been satisfied;

26 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
27 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
28 for Community Facilities District No. 05-8 (Scott Road) of the County of Riverside, in regular session
assembled on July 12, 2016, as follows:

FORM APPROVED COUNTY COUNSELLOR
BY: Dale A. Gardner 6/29/16
DATE

1 **Section 1.** Each of the above recitals is true and correct.

2 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2013-01, and the Ordinance, the
3 Special Tax is to be levied up to an aggregate amount of \$1,400,000 for FISCAL YEAR 2016-2017 that
4 is to be apportioned among the parcels which comprise the CFD consistent with the Rate and Method as
5 set forth on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the
6 County of Riverside (the "Auditor-Controller").

7 **Section 3.** The amount of Special Tax to be levied for FISCAL YEAR 2016-2017 does not
8 exceed the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

9 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
10 costs of the following:

11 **A.** Prior to the issuance of bonds for an improvement phase:

- 12 1. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
13 Nos. 2006-092 and CFD 2013-01, and the Ordinance.
- 14 2. Special Tax payments may be applied to the cost of facilities thereby reducing the
15 amount of construction funds required to be financed for each phase of improvements;

16 **B.** Subsequent to the issuance of bonds for an improvement phase:

- 17 1. Payment of principal and interest on the Improvement Bonds when issued;
- 18 2. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 19 3. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
20 Nos. 2006-092 and CFD 2013-01, and the Ordinance.
- 21 4. Special Tax payments may be applied to the cost of facilities thereby reducing the
22 amount of construction funds required to be financed for each phase of improvements.

23 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
24 other purpose.

25 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
26 fiscal year 2016-2017 as apportioned pursuant to the Rate and Method on all taxable parcels within the
27 CFD in accordance with this Resolution in a space marked "CFD 05-8 (Scott Road)" on the equalized
28 secured tax roll for fiscal year 2016-2017.

1 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
2 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
3 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller
4 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
5 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
6 Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 12, 2016.

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6 JOHN J. BENOIT, CHAIRMAN
Board of Supervisors, acting *ex officio* as the
Legislative Body of the CFD

7
8 ATTEST:

9 KECIA HARPER-IHEM, Clerk to the Legislative
Body of the CFD

10 
11 Deputy

12 ///

13 ///

14 /// ROLL CALL:

15 /// Ayes: Jeffries, Washington, Benoit and Ashley

16 /// Nays: None

16 /// Absent: Tavaglione

17 ///

18 /// The foregoing is certified to be a true copy of a resolution duly
adopted by said Board of Supervisors on the date therein set forth.

19 /// KECIA HARPER-IHEM, Clerk of said Board

20 /// By 
Deputy

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3 **RESOLUTION NO. CFD 2016-07**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 07-2 (CLINTON KEITH) OF**
5 **THE COUNTY OF RIVERSIDE AUTHORIZING**
6 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2016-2017**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 2008-286 on June 12, 2008, established Community
10 Facilities District No. 07-2 (Clinton Keith) of the County of Riverside, California (the "CFD"), pursuant
11 to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing
12 with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method
14 of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the
15 CFD were concluded by the Board's adoption of Ordinance No. 870 on April 25, 2008 (the "Ordinance");
16 and

17 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
18 Body"), by adoption of Resolution No. CFD 2008-04 on June 12, 2008 authorized the sale and issuance of
19 bonds in an amount not to exceed \$60,000,000 of Special Tax Improvement Bonds (the "Improvement
20 Bonds"); and

21 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
22 Ordinance have been satisfied;

23 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by
24 the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body
25 for Community Facilities District No. 07-2 (Clinton Keith) of the County of Riverside, in regular session
26 assembled on July 12, 2016, as follows:

27 **Section 1.** Each of the above recitals is true and correct.

28 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2008-04, and the Ordinance, the
Special Tax is to be levied up to an aggregate amount of \$1,600,000 for fiscal year 2016-2017 that is to be

FORM APPROVED COUNTY COUNSEL
BY: *Wanda Gardner*
JDALE A. GARDNER
6/29/16
DATE

1 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth
2 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County
3 of Riverside (the "Auditor-Controller").

4 **Section 3.** The amount of Special Tax to be levied for fiscal year 2016-2017 does not exceed
5 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

6 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
7 costs of the following:

8 **A.** Prior to the issuance of bonds for an improvement phase:

- 9 a. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
10 Nos. 2008-286 and CFD 2008-04, and the Ordinance.
- 11 b. Special Tax payments may be applied to the cost of facilities thereby reducing the
12 amount of construction funds required to be financed for each phase of improvements;

13 **B.** Subsequent to the issuance of bonds for an improvement phase:

- 14 a. Payment of principal and interest on the Improvement Bonds when issued;
- 15 b. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 16 c. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
17 Nos. 2008-286 and CFD 2008-04, and the Ordinance.
- 18 d. Special Tax payments may be applied to the cost of facilities thereby reducing the
19 amount of construction funds required to be financed for each phase of improvements.

20 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
21 other purpose.

22 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
23 fiscal year 2016-2017 as apportioned pursuant to the Rate and Method on all taxable parcels within the
24 CFD in accordance with this Resolution in a space marked "CFD 07-2 (Clinton Keith)" on the equalized
25 secured tax roll for fiscal year 2016-2017.

26 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
27 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees
28 collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller

1 for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into
2 between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government
3 Code.

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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on July 12, 2016.

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6 JOHN J. BENOIT, CHAIRMAN
7 Board of Supervisors, acting *ex officio* as the
8 Legislative Body of the CFD

9 ATTEST:

10 KECIA HARPER-IHEM, Clerk to the Legislative
11 Body of the CFD

12 
13 Deputy

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16 ///

ROLL CALL:

17 ///

Ayes: Jeffries, Washington, Benoit and Ashley

18 ///

Nays: None

19 ///

Absent: Tavaglione

20 ///

21 The foregoing is certified to be a true copy of a resolution duly
22 adopted by said Board of Supervisors on the date therein set forth.

23 ///

KECIA HARPER-IHEM, Clerk of said Board

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By 
25 Deputy

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EXHIBIT A
Key Indicators Affecting FY 2016-17 Community Facilities District Levies

The Community Facilities Districts (CFD's) with commercial development have not shown much growth during this past Fiscal Year but the residential development has increased growth in three of the Districts which have not achieved full build out. CFD 03-1, CFD 05-8 and CFD 07-2 have added newly developed single family residential homes during the past year including 51, 30 and 69 new single family residential homes respectively. The County issued bonds for CFD 07-2 in FY 2015-16, as development in the CFD provided for sufficient revenue to generate a project fund to contribute towards Phase 1 of the Clinton Keith Road Improvements. CFD's delinquency rates have continued to remain low with the exception of two districts remaining at an overall acceptable level as provided in the foreclosure covenant. The Executive Office continues to diligently pursue the delinquent parcels in accordance with the foreclosure covenant and have realized a decrease in the delinquencies for some of the Districts. At this time, there are no Districts in jeopardy of default due to delinquency. CFD 88-8 matured September 2015 and will not be levied, and AD 167 will mature September 2016 and will also not be levied as surplus funds will be sufficient to defease the Outstanding Bonds. Details on the status of the various Districts follow below:

<u>CFD 87-1 (South 'A' Street)</u>	<u>FY 2016-17</u>	<u>FY 2015-16</u>	<u>% Change</u>
Proposed/Actual Levy	\$280,870.51	\$296,712.12	-5.34%
Total Administration as % of levy*	12.24%	12.17%	0.58%
Current Delinquency Rate	N/A	0.00%	N/A

CFD 87-1 was successfully refunded in July 2006. All parcels that were delinquent at the time of the refunding have cured any outstanding Special Tax amount or completed a payment plan with the County. The tax delinquency rate for the prior Fiscal Year has decreased from 5.80% to 0.00%. It has been a pattern in this District for most, if not all, of the prior year delinquent parcels to redeem during the following Fiscal Year. This has prevented any requirement to draw on the Reserve Fund. A surplus fund credit of \$71,770.03 was applied to reduce the annual levy amount for this Fiscal Year.

<u>CFD 89-1 (Mountain Cove)</u>	<u>FY 2016-17</u>	<u>FY 2015-16</u>	<u>% Change</u>
Proposed/Actual Levy	\$833,983.79	\$827,928.16	0.73%
Total Administration as % of levy*	7.93%	8.00%	-0.88%
Current Delinquency Rate	N/A	0.55%	N/A

The District was successfully refunded in September 2006 and the Improvement Area was collapsed. As of the 2009-10 Fiscal Year, there are no remaining residential approved parcels and all permits have been issued. The golf course is also fully operational and is open to the public. The developed properties are able to generate sufficient revenues to meet the annual debt service obligation at a rate less than their maximum special tax. The District currently has a surplus balance made up of surplus special tax funds as well as surplus reserve funds. The surplus reserve funds will be available following the 9-1-2016 debt service payment due to a reduction in the reserve requirement. A surplus credit of \$23,869.82 was applied to maintain a less than one percent change to the annual levy amount for this Fiscal Year compared to the prior Fiscal Year. The remaining surplus funds will be used for an optional bond redemption on 9-1-2016. The tax delinquency rate for the prior Fiscal Year decreased slightly from 1.17% to 0.55%.

* Includes other County departments, fiscal agent, tax consultant, and legal fees

<u>CFD 89-4</u>	<u>FY 2016-17</u>	<u>FY 2015-16</u>	<u>% Change</u>
Proposed/Actual Levy	\$372,487.80	\$348,743.64	6.81%
Total Administration as % of levy*	17.11%	18.28%	-6.40%
Current Delinquency Rate	N/A	0.00%	N/A

The District issued Refunding Bonds with a new money component in May 2005. This new series extended the final maturity of the District from 2016 to 2030. There were no new parcels becoming developed within the District during the past Fiscal Year and there are still 3 parcels remaining undeveloped. The revenue from undeveloped property will not be necessary to meet debt service for the District, therefore only developed property will be levied. The District currently has a surplus balance from surplus special tax funds. A portion of the surplus in the amount of \$9,458.51 will be applied as a credit to the levy for FY 2016-17, with the remaining surplus being used for an optional bond redemption on 9-1-2016. The tax delinquency rate for the prior Fiscal Year decreased from 8.53% to 0.00%.

<u>CFD 03-1 (Newport Road)</u>	<u>FY 2016-17</u>	<u>FY 2015-16</u>	<u>% Change</u>
Proposed/Actual Levy	\$1,341,758.87	\$1,335,674.94	0.46%
Total Administration as % of levy*	5.13%	5.16%	-0.58%
Current Delinquency Rate	N/A	0.35%	N/A

This District was recently refunded in December 2014. Although the construction of Newport Road has been completed, the development has slowed within this District over the past few years. When comparing prior Fiscal Years, the delinquency rate continues to stay below the foreclosure covenant and is currently at 0.35% for FY 2015-16. It has been a pattern in this District for most, if not all, of the prior year delinquent parcels to redeem during the following Fiscal Year. This has prevented any requirement to draw on the Reserve Fund. Due to surplus special tax funds available, a surplus fund credit of \$5,720.56 was applied to reduce the annual levy amount for this Fiscal Year.

<u>CFD 04-2 (Lakehills Crest)</u>	<u>FY 2016-17</u>	<u>FY 2015-16</u>	<u>% Change</u>
Proposed/Actual Levy	\$1,492,461.27	\$1,491,665.16	0.05%
Total Administration as % of levy*	3.01%	3.02%	-0.33%
Current Delinquency Rate	N/A	1.56%	N/A

This District was refunded in August 2012. Full subdivision and development have occurred at 512 parcels. The delinquency rate, when compared to the rate at the same time last year, has increased slightly from 0.67% to 1.56% and is below the foreclosure covenant for this District. Due to available surplus special tax funds, a surplus fund credit of \$4,058.35 was applied to reduce the annual levy amount for this Fiscal Year.

<u>CFD 05-8 (Scott Road)</u>	<u>FY 2016-17</u>	<u>FY 2015-16</u>	<u>% Change</u>
Proposed/Actual Levy	\$1,365,123.70	\$1,299,079.08	5.08%
Total Administration as % of levy*	4.10%	4.32%	-5.09%
Current Delinquency Rate	N/A	0.69%	N/A

This District was refunded in August 2012. The purpose of the CFD is to finance TUMF fee obligations. There are a total of 945 parcels developed within the District. As with the prior Fiscal Year, all developed parcels will be levied at their full Assigned Special Tax rate. For Fiscal Year 2016-17, the levy on developed parcels will comprise of 100% of the full debt service coverage. The undeveloped parcels will not need to be levied. The tax delinquency rate decreased slightly from 1.16% to 0.69%.

* Includes other County departments, fiscal agent, tax consultant, and legal fees

<u>CFD 07-2 (Clinton Keith Rd)</u>	<u>FY 2016-17</u>	<u>FY 2015-16</u>	<u>% Change</u>
Proposed/Actual Levy	\$1,541,311.03	\$1,299,254.02	18.63%
Total Administration as % of levy*	0.96%	1.13%	-15.04%
Current Delinquency Rate	N/A	0.64%	N/A

This District was formed in July 2007 and the initial series of bonds were issued in August 2015. The purpose of the District is to finance TUMF and RBBD fees that will be used for the widening of Clinton Keith Road between Antelope Road and State Route 79. For Fiscal Year 2016-17 there are 1,259 developed parcels that will receive a Special Tax. The tax delinquency rate increased from 0.54% to 0.64%.

<u>AD 168 (Rivercrest)</u>	<u>FY 2016-17</u>	<u>FY 2015-16</u>	<u>% Change</u>
Proposed/Actual Levy	\$199,760.87	\$202,394.14	-1.30%
Total Administration as % of levy*	16.94%	16.73%	1.26%
Current Delinquency Rate	N/A	1.07%	N/A

The Assessment District 168 is located between Chicago Avenue and Bethlam Avenue containing 376 parcels. The bonds are scheduled to mature in 2026. It was formed to fund the acquisition of improvements such as street and storm drain improvements on Fairview Avenue and Bethlam Avenue. The tax delinquency rate decreased from 2.53% to 1.07%.

* Includes other County departments, fiscal agent, tax consultant, and legal fees