

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM
3.12
(ID # 2383)

MEETING DATE:

Tuesday, December 6, 2016

FROM : Transportation Land Management Agency and EXECUTIVE OFFICE:

SUBJECT: EXECUTIVE OFFICE AND TRANSPORTATION LAND MANAGEMENT
AGENCY: Adoption of Riverside County Ordinance No. 933 to Dissolve
Community Facilities District No. 05-1 (Salt Creek Bridges) and Ordinance No.
867 to repeal the Special Tax Ordinance. District 3; [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Adopt Riverside County Ordinance No. 933 to dissolve Community Facilities District No. 05-1 (Salt Creek Bridges); and
2. Adopt Riverside County Ordinance No. 867 repealing the Special Tax Ordinance; and
3. Find that the adoption of Ordinance No. 933 and No. 867 are exempt from CEQA pursuant to CEQA Guidelines Section 15061(b)(3) in that it can be seen with certainty there is no possibility the ordinance may have a significant effect on the environment and direct the Clerk of the Board to file the Notice of Exemption with the County Clerk for posting.
4. Direct the Clerk of the Board to have recorded the Notice of Cessation as directed in Ordinance No. 933.

ACTION: Policy


Jeffery A. Korman, Director of Transportation & Land Management 11/26/2016

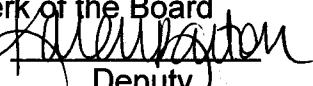
FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: N/A			Budget Adjustment:	No
			For Fiscal Year:	2016/17

C.E.O. RECOMMENDATION: APPROVE

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Washington and duly carried, IT WAS ORDERED that the above matter is approved as recommended and that Ordinance 933 and 867 are adopted with waiver of the reading.

Ayes: Jeffries, Tavaglione, Washington and Ashley
Nays: None
Absent: Benoit
Date: December 6, 2016
xc: TLMA, EO, MC, COB, Recorder

Kecia Harper-Ihem
Clerk of the Board
By 
Deputy

3.12

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

BACKGROUND:

Summary

Salt Creek Bridges CFD 05-1 was formed to mitigate traffic impacts in the Winchester area and to accelerate the funding for the development and construction of the bridges crossing Salt Creek at two locations, one at Leon Road and the other at Rice Road, both just north of Newport Road (Domenigoni Parkway). This CFD was envisioned to sell bonds to fund these improvements prior to or as development occurred in this area, in order to minimize the lag between development and the needed improvements directly funded by developments through mitigation fee payments.

At the time that CFD 05-1 was formed, the County was experiencing tremendous development growth, and it was anticipated that CFD bonds could be sold supported by a tax levy on land with approved new residential development projects that were entitled but not yet constructed. Credits would be issued against the Menifee Valley Road and Bridge Benefit District (RBBD) fees for those developments that contributed to the special tax levy. That ability to sell bonds, supported by taxes levied on proposed but unbuilt units, became a casualty of the economic downturn, which made it extremely difficult, if not impossible, to market such bonds. Even today, with an improving economy, it remains difficult to sell bonds against undeveloped land.

Salt Creek Bridges CFD 05-1 was originally intended to fund the bridges and approach roads crossing Salt Creek at Leon Road and Rice Road. Given the difficulties in trying to fund the CFD in today's market, the developers within CFD 05-1 requested to fund these improvements outside of the CFD. To accomplish this, the developers are willing to fund the project through mitigation fees instead. The County and the developers now wish to dissolve the CFD and amend the Menifee Valley RBBD to include the costs for the Salt Creek Bridges that were to otherwise be funded by the CFD.

The Menifee Valley RBBD was established in May 1988 and subsequently amended several times over the years, with the last amendment occurring in July 2006. The Menifee Valley RBBD was formed to fund specific, regional road and bridge improvements determined to provide a benefit to the developing properties within portions of the Sun City/Menifee and Harvest Valley/Winchester areas of Riverside County. The Salt Creek Bridges are currently listed as needed facilities in the Menifee RBBD, but with a lesser cost contribution, as it was planned for the CFD to fund a majority of the Salt Creek Bridges. The County is now planning to amend the Menifee Valley RBBD and adjust the fee rates to include the full costs for the Salt Creek Bridges, contingent upon the dissolution of the CFD.

The following table represents a draft of the proposed new Menifee Valley RBBD fee structure. The amendment to this RBBD will go through a separate review and approval process and this proposed RBBD fee structure is subject to change. The target to amend this RBBD is early 2017.

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

Type	Zone E1	Zone E2	Zone E3	Zone E4
Residential (per du)	\$4,656	\$4,016	\$4,656	\$4,016
Commercial, Office Commercial, Industrial (per acre)	\$5,497	\$5,497	\$5,497	\$5,497

Approval of the ordinance will release the special tax lien on one developed tract and will release the condition for all remaining undeveloped tracts within the CFD 05-1 boundaries. As development occurs that would otherwise have been part of this CFD, they will now be required to pay the full RBBD fees at time of development, and not receive credits towards them for the Salt Creek Bridges improvements. This approach will still require development to pay its own way more efficiently than selling the CFD bonds

Impact on Citizens and Businesses

New development in the Winchester area that were required to participate in CFD 05-1 will now be free of this assessment, and will pay mitigation fees as they develop, rather than waiting for the right economic conditions to sell CFD bonds. This will help new development to move forward on a "pay as you go" approach.

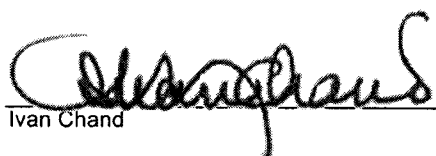
SUPPLEMENTAL:

Additional Fiscal Information

No taxes were levied for this district.

Prev. Agn. Ref.: 3-4 4/10/07; 3.1 11/15/16

 11/9/2016  11/29/2016

 11/29/2016

1 ORDINANCE NO. 867.1

2
3 AN ORDINANCE OF THE COUNTY OF RIVERSIDE REPEALING
4 ORDINANCE NO. 867 AUTHORIZING THE LEVY OF SPECIAL TAXES IN
5 COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES)
6 OF THE COUNTY OF RIVERSIDE
7

8 The Board of Supervisors of the County of Riverside ordains as follows:

9 Section 1. Ordinance No. 867 is repealed in its entirety.

10 Section 2. This ordinance shall take effect thirty (30) days after its adoption.

11 BOARD OF SUPERVISORS OF THE COUNTY
12 OF RIVERSIDE, STATE OF CALIFORNIA

13 By: 

Chairman

JOHN J. BENOIT

14 ATTEST:

15 **KECIA HARPER-IHEM**
16 CLERK OF THE BOARD:

17 By: 

Deputy

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19 (SEAL)

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FORM APPROVED COUNTY COUNSEL
BY:  9/13/16
DAN A. GARRISON

DEC 06 2016

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11 STATE OF CALIFORNIA
12 COUNTY OF RIVERSIDE

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SS

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14 I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said county
15 held on December 6, 2016, the foregoing ordinance consisting of 2 Sections was adopted
16 by the following vote:

17 AYES: Jeffries, Tavaglione, Washington and Ashley

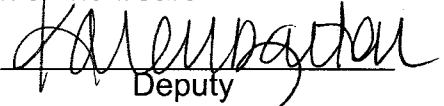
18 NAYS: None

19 ABSENT: Benoit
20

21 DATE: December 6, 2016

KECIA HARPER-IHEM
Clerk of the Board

22
23 BY:


Deputy

24 SEAL
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Item 3.12

1 ORDINANCE NO. 933

2
3 AN ORDINANCE OF THE COUNTY OF RIVERSIDE DISSOLVING
4 COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK
5 BRIDGES) OF THE COUNTY OF RIVERSIDE
6

7 The Board of Supervisors of the County of Riverside ordains as follows:

8 Section 1. FINDINGS. The Board of Supervisors finds that Community Facilities
9 District No. 05-1 (Salt Creek Bridges) of the County of Riverside is not obligated to pay any outstanding
10 debt; and that this Community Facilities District has no authorization to levy any special tax.

11 Section 2. PURPOSE. The purpose of this ordinance is to dissolve Community
12 Facilities District No. 05-1 (Salt Creek Bridges) of the County of Riverside.

13 Section 3. AUTHORITY. This ordinance is adopted pursuant to California
14 Government Code Section 53338.5 which authorizes the legislative body of a community facilities district
15 to dissolve the community facilities district by ordinance.

16 Section 4. DISSOLUTION OF DISTRICT. Community Facilities District No. 05-1
17 (Salt Creek Bridges) of the County of Riverside is hereby dissolved. An addendum shall be recorded to
18 the Notice of Special Tax Lien recorded pursuant to Section 3114.5 of the Streets and Highways Code
19 which shall state that the Community Facilities District and all associated liens, if any, have been
20 dissolved.

21 Section 5. SEVERABILITY. If any provision, clause, sentence or paragraph of this
22 ordinance or the application thereof to any person or circumstances shall be held invalid, such invalidity
23 shall not affect the other provisions of this ordinance which can be given effect without the invalid
24 provision or application, and to this end, the provisions of this ordinance are hereby declared to be
25 severable.

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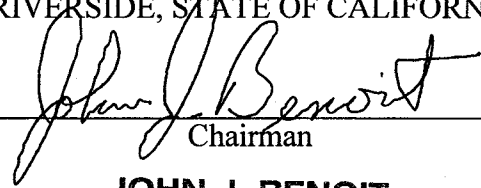
28 ///

FORM APPROVED COUNTY COUNSEL
BY *[Signature]* DATE 9/15/16
DALE A. GARDNER

1 Section 6. EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after
2 its adoption.

3 BOARD OF SUPERVISORS OF THE COUNTY
4 OF RIVERSIDE, STATE OF CALIFORNIA

5 By: _____

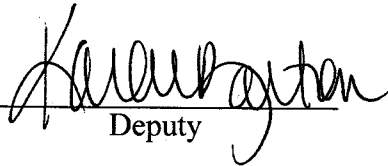

Chairman

JOHN J. BENOIT

6 ATTEST: **KECIA HARPER-IHEM**

7 CLERK OF THE BOARD:

8
9 By: _____


Deputy

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12 (SEAL)

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11 STATE OF CALIFORNIA)
12 COUNTY OF RIVERSIDE) SS
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14 I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said county
15 held on December 6, 2016, the foregoing ordinance consisting of 6 Sections was adopted
16 by the following vote:

17 AYES: Jeffries, Tavaglione, Washington and Ashley

18 NAYS: None

19 ABSENT: Benoit
20

21 DATE: December 6, 2016

KECIA HARPER-IHEM
Clerk of the Board

22
23 BY:


Deputy

24 SEAL
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Item 3.12

2016-0547419

12/08/2016 03:54 PM

*****Customer Copy Label*****

The paper to which this label is affixed
has not been compared with the
filed/recorded document

Peter Aldana
County Of Riverside
Assessor-County Clerk-Recorder

**Recording Requested By and
When Recorded Mail To:**

Albert A. Webb Associates
3788 McCray Street
Riverside, CA 92506
Attn: Municipal Finance

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

**NOTICE OF CESSATION OF SPECIAL TAX
FOR COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE**

NOTICE IS HEREBY GIVEN that, pursuant to Section 53330.5 of the California Government Code and Ordinance No. 933 adopted on December 6, 2016, the undersigned Clerk of the Board of Supervisors in and for the County of Riverside, State of California, acting as the legislative body of Community Facilities District No. 05-1 (Salt Creek Bridges) ("CFD No. 05-1"), has determined that the obligation to pay the special tax authorized to be levied within CFD No. 05-1 will cease and that the lien imposed upon property within CFD No. 05-1 by the Notice of Special Tax Lien recorded on April 10, 2007 as Document No. 2007-0239485 of the records of the County Recorder of Riverside County, State of California, will be extinguished.

The map of the boundaries of CFD No. 05-1 is recorded in Book No. 67 of Maps of Assessment and Community Facilities District in Pages 81 - 86, Document No. 2006-0674500, recorded on September 12, 2006 in the office of the County Recorder for the County of Riverside, State of California, which map is now the final boundary map of CFD No. 05-1.

The names of the owners and the assessor's tax parcel numbers of the real property included within CFD No. 05-1 are as set forth in **Exhibit A** attached hereto and incorporated herein by this reference.

For further information concerning this notice, owners or purchasers of real property, and interested persons should contact the County of Riverside Executive Office, 4080 Lemon Street, Riverside, California, telephone number (951) 955-1110.

[SIGNATURES FOLLOW ON THE NEXT PAGE]

COPY

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Dated: As of the 6th day of December, 2016

Kellie Barton, Deputy
Clerk of the Board of Supervisors
of the County of Riverside

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
RANCHO DE LOS CAZADORES	333200062
STONE STAR RIVERSIDE	461050012
RANCHOS PROP LTD & RANCON REAL	461150006
LA VENTANA 242	461150007
LA VENTANA 242	461150008
LA VENTANA 242	461150009
RANCHO DE LOS CAZADORES	461150010
SALT CREEK I	461150012
LA VENTANA 242	461150015
SALT CREEK II	461160017
WINCHESTER MEADOWS	461160029
SALT CREEK II	461160030
RANCHO DE LOS CAZADORES	461160037
RANCHO DE LOS CAZADORES	461160038
SALT CREEK II	461160039
SALT CREEK II	461160040
MEADOW VISTA HOLDINGS	461160044
WINCHESTER MEADOWS	461160045
WINCHESTER MEADOWS	461160047
WINCHESTER MEADOWS	461160048
PULTE HOME CORP	461160049
PIM BLUECAP WINCHESTER	461170006
PIM BLUECAP WINCHESTER	461170007
SR CONESTOGA	461190041
SR CONESTOGA	461190067
COPPER SKYE	461190072
SR CONESTOGA	461190074
COPPER SKYE	461190076
SR CONESTOGA	461190079
RANCON WINCHESTER VALLEY 85	461190082
SR CONESTOGA	461190083
SR CONESTOGA	461200028
WFP PARTNERS 2	461200036
SR CONESTOGA	461200042
SR CONESTOGA	461200043
SR CONESTOGA	461200044
SR CONESTOGA	461200045
SR CONESTOGA	461200046
SR CONESTOGA	461210019
SR CONESTOGA	461210020
SR CONESTOGA	461210030
STANALAND, THOMAS	461210031

EXHIBIT A
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COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
RANCON WINCHESTER VALLEY 155	461210032
SR CONESTOGA	461210033
SR CONESTOGA	461220005
SR CONESTOGA	461220006
WINCHESTER 12 PARTNERS	461220013
SR CONESTOGA	461220014
SR CONESTOGA	461220015
SR CONESTOGA	461220018
REGENT WINCHESTER	461220021
STONE STAR RIVERSIDE	461230001
STONE STAR RIVERSIDE	461230002
STONE STAR RIVERSIDE	461230003
STONE STAR RIVERSIDE	461230004
STONE STAR RIVERSIDE	461231001
STONE STAR RIVERSIDE	461231002
STONE STAR RIVERSIDE	461231003
STONE STAR RIVERSIDE	461231004
STONE STAR RIVERSIDE	461231005
STONE STAR RIVERSIDE	461231006
STONE STAR RIVERSIDE	461231007
STONE STAR RIVERSIDE	461231008
STONE STAR RIVERSIDE	461231009
STONE STAR RIVERSIDE	461231010
STONE STAR RIVERSIDE	461231011
STONE STAR RIVERSIDE	461231012
STONE STAR RIVERSIDE	461231013
STONE STAR RIVERSIDE	461231014
STONE STAR RIVERSIDE	461231015
STONE STAR RIVERSIDE	461231016
STONE STAR RIVERSIDE	461231017
STONE STAR RIVERSIDE	461231018
STONE STAR RIVERSIDE	461231019
STONE STAR RIVERSIDE	461231020
STONE STAR RIVERSIDE	461231021
STONE STAR RIVERSIDE	461231022
STONE STAR RIVERSIDE	461231023
STONE STAR RIVERSIDE	461231024
STONE STAR RIVERSIDE	461231025
STONE STAR RIVERSIDE	461231026
STONE STAR RIVERSIDE	461231027
VALLEY WIDE RECREATION & PARK D	461231028
VALLEY WIDE RECREATION & PARK D	461231029

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
STONE STAR RIVERSIDE	461232001
STONE STAR RIVERSIDE	461232002
STONE STAR RIVERSIDE	461232003
STONE STAR RIVERSIDE	461232004
STONE STAR RIVERSIDE	461232005
STONE STAR RIVERSIDE	461232006
STONE STAR RIVERSIDE	461232007
STONE STAR RIVERSIDE	461232008
STONE STAR RIVERSIDE	461232009
STONE STAR RIVERSIDE	461232010
STONE STAR RIVERSIDE	461232011
STONE STAR RIVERSIDE	461232012
STONE STAR RIVERSIDE	461232013
STONE STAR RIVERSIDE	461232014
STONE STAR RIVERSIDE	461232015
STONE STAR RIVERSIDE	461232016
STONE STAR RIVERSIDE	461232017
STONE STAR RIVERSIDE	461232018
STONE STAR RIVERSIDE	461232019
STONE STAR RIVERSIDE	461232020
STONE STAR RIVERSIDE	461232021
STONE STAR RIVERSIDE	461232022
STONE STAR RIVERSIDE	461232023
STONE STAR RIVERSIDE	461232024
STONE STAR RIVERSIDE	461233001
STONE STAR RIVERSIDE	461233002
STONE STAR RIVERSIDE	461233003
STONE STAR RIVERSIDE	461233004
STONE STAR RIVERSIDE	461233005
STONE STAR RIVERSIDE	461233006
STONE STAR RIVERSIDE	461233007
STONE STAR RIVERSIDE	461233008
STONE STAR RIVERSIDE	461233009
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STONE STAR RIVERSIDE	461233011
STONE STAR RIVERSIDE	461233012
STONE STAR RIVERSIDE	461233013
STONE STAR RIVERSIDE	461233014
STONE STAR RIVERSIDE	461233015
STONE STAR RIVERSIDE	461233016
STONE STAR RIVERSIDE	461240001
STONE STAR RIVERSIDE	461240002

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COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
STONE STAR RIVERSIDE	461240003
STONE STAR RIVERSIDE	461241001
STONE STAR RIVERSIDE	461241002
STONE STAR RIVERSIDE	461241003
STONE STAR RIVERSIDE	461241004
STONE STAR RIVERSIDE	461241005
STONE STAR RIVERSIDE	461241006
STONE STAR RIVERSIDE	461241007
STONE STAR RIVERSIDE	461241008
STONE STAR RIVERSIDE	461241009
STONE STAR RIVERSIDE	461241010
STONE STAR RIVERSIDE	461241011
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STONE STAR RIVERSIDE	461241013
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STONE STAR RIVERSIDE	461241015
STONE STAR RIVERSIDE	461241016
STONE STAR RIVERSIDE	461241017
STONE STAR RIVERSIDE	461241018
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STONE STAR RIVERSIDE	461241021
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STONE STAR RIVERSIDE	461241023
STONE STAR RIVERSIDE	461241024
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STONE STAR RIVERSIDE	461241032
STONE STAR RIVERSIDE	461241033
STONE STAR RIVERSIDE	461241034
STONE STAR RIVERSIDE	461241035
STONE STAR RIVERSIDE	461241036
STONE STAR RIVERSIDE	461241037
STONE STAR RIVERSIDE	461241038
STONE STAR RIVERSIDE	461241039
STONE STAR RIVERSIDE	461241040
STONE STAR RIVERSIDE	461241041

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
STONE STAR RIVERSIDE	461241042
STONE STAR RIVERSIDE	461241043
STONE STAR RIVERSIDE	461241044
STONE STAR RIVERSIDE	461241045
STONE STAR RIVERSIDE	461241046
STONE STAR RIVERSIDE	461241047
STONE STAR RIVERSIDE	461241048
STONE STAR RIVERSIDE	461241049
STONE STAR RIVERSIDE	461241050
VALLEY WIDE RECREATION & PARK D	461241051
VALLEY WIDE RECREATION & PARK D	461241052
STONE STAR RIVERSIDE	461242001
STONE STAR RIVERSIDE	461242002
STONE STAR RIVERSIDE	461242003
STONE STAR RIVERSIDE	461242004
STONE STAR RIVERSIDE	461242005
STONE STAR RIVERSIDE	461242006
STONE STAR RIVERSIDE	461242007
STONE STAR RIVERSIDE	461242008
STONE STAR RIVERSIDE	461242009
STONE STAR RIVERSIDE	461242010
STONE STAR RIVERSIDE	461242011
STONE STAR RIVERSIDE	461242012
STONE STAR RIVERSIDE	461242013
STONE STAR RIVERSIDE	461242014
STONE STAR RIVERSIDE	461242015
STONE STAR RIVERSIDE	461242016
STONE STAR RIVERSIDE	461242017
WOODS VENTURE	461250001
WOODS VENTURE	461250002
WOODS VENTURE	461250003
WOODS VENTURE	461250004
WOODS VENTURE	461250005
WOODS VENTURE	461250006
WOODS VENTURE	461250007
WOODS VENTURE	461250008
WOODS VENTURE	461250009
WOODS VENTURE	461250010
WOODS VENTURE	461250011
WOODS VENTURE	461250012
WOODS VENTURE	461250013
WOODS VENTURE	461250014

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WOODS VENTURE	461250015
WOODS VENTURE	461251001
WOODS VENTURE	461251002
WOODS VENTURE	461251003
WOODS VENTURE	461251004
WOODS VENTURE	461251005
WOODS VENTURE	461251006
WOODS VENTURE	461251007
WOODS VENTURE	461251008
WOODS VENTURE	461251009
WOODS VENTURE	461251010
WOODS VENTURE	461251011
WOODS VENTURE	461251012
WOODS VENTURE	461251013
WOODS VENTURE	461251014
WOODS VENTURE	461251015
WOODS VENTURE	461251016
WOODS VENTURE	461251017
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WOODS VENTURE	461251019
WOODS VENTURE	461251020
WOODS VENTURE	461251021
WOODS VENTURE	461251022
WOODS VENTURE	461251023
WOODS VENTURE	461251024
WOODS VENTURE	461251025
WOODS VENTURE	461251026
WOODS VENTURE	461251027
WOODS VENTURE	461251028
WOODS VENTURE	461251029
WOODS VENTURE	461251030
WOODS VENTURE	461251031
WOODS VENTURE	461251032
WOODS VENTURE	461251033
WOODS VENTURE	461251034
WOODS VENTURE	461251035
WOODS VENTURE	461251036
WOODS VENTURE	461251037
WOODS VENTURE	461251038
WOODS VENTURE	461251039
WOODS VENTURE	461251040
WOODS VENTURE	461251041

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COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WOODS VENTURE	461251042
WOODS VENTURE	461251043
WOODS VENTURE	461251044
WOODS VENTURE	461251045
WOODS VENTURE	461251046
WOODS VENTURE	461251047
WOODS VENTURE	461251048
WOODS VENTURE	461251049
WOODS VENTURE	461251050
WOODS VENTURE	461251051
WOODS VENTURE	461251052
WOODS VENTURE	461251053
WOODS VENTURE	461251054
WOODS VENTURE	461260001
WOODS VENTURE	461260002
WOODS VENTURE	461260003
WOODS VENTURE	461260004
WOODS VENTURE	461260005
WOODS VENTURE	461260006
WOODS VENTURE	461260007
WOODS VENTURE	461260008
WOODS VENTURE	461260009
WOODS VENTURE	461260010
WOODS VENTURE	461260011
WOODS VENTURE	461260012
WOODS VENTURE	461260013
WOODS VENTURE	461260014
WOODS VENTURE	461260015
WOODS VENTURE	461260016
WOODS VENTURE	461260017
WOODS VENTURE	461260018
WOODS VENTURE	461260019
WOODS VENTURE	461260020
WOODS VENTURE	461260021
WOODS VENTURE	461260022
WOODS VENTURE	461260023
WOODS VENTURE	461260024
WOODS VENTURE	461260025
WOODS VENTURE	461260026
WOODS VENTURE	461260027
WOODS VENTURE	461260028
WOODS VENTURE	461260029

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WOODS VENTURE	461260030
WOODS VENTURE	461260031
WOODS VENTURE	461260032
WOODS VENTURE	461260033
WOODS VENTURE	461260034
WOODS VENTURE	461260035
WOODS VENTURE	461260036
WOODS VENTURE	461260037
WOODS VENTURE	461260038
WOODS VENTURE	461260039
WOODS VENTURE	461260040
WOODS VENTURE	461260041
WOODS VENTURE	461260042
WOODS VENTURE	461260043
WOODS VENTURE	461260044
WOODS VENTURE	461260045
WOODS VENTURE	461260046
WOODS VENTURE	461260047
WOODS VENTURE	461260048
WOODS VENTURE	461260049
WOODS VENTURE	461260050
WOODS VENTURE	461260051
WOODS VENTURE	461260052
WOODS VENTURE	461260053
WOODS VENTURE	461260054
WOODS VENTURE	461260055
WOODS VENTURE	461260056
WOODS VENTURE	461260057
WOODS VENTURE	461260058
WOODS VENTURE	461260059
WINCHESTER MEADOWS	461270001
WINCHESTER MEADOWS	461270002
WINCHESTER MEADOWS	461270003
WINCHESTER MEADOWS	461270004
WINCHESTER MEADOWS	461270005
WINCHESTER MEADOWS	461270006
WINCHESTER MEADOWS	461270007
WINCHESTER MEADOWS	461270008
WINCHESTER MEADOWS	461270009
WINCHESTER MEADOWS	461270010
WINCHESTER MEADOWS	461270011
WINCHESTER MEADOWS	461270012

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WINCHESTER MEADOWS	461270013
WINCHESTER MEADOWS	461270014
WINCHESTER MEADOWS	461270015
WINCHESTER MEADOWS	461270016
WINCHESTER MEADOWS	461270017
WINCHESTER MEADOWS	461270018
WINCHESTER MEADOWS	461270019
WINCHESTER MEADOWS	461270020
WINCHESTER MEADOWS	461270021
WINCHESTER MEADOWS	461270022
WINCHESTER MEADOWS	461270023
WINCHESTER MEADOWS	461270024
WINCHESTER MEADOWS	461270025
WINCHESTER MEADOWS	461271001
WINCHESTER MEADOWS	461271002
WINCHESTER MEADOWS	461271003
WINCHESTER MEADOWS	461271004
WINCHESTER MEADOWS	461271005
WINCHESTER MEADOWS	461271006
WINCHESTER MEADOWS	461271007
WINCHESTER MEADOWS	461271008
WINCHESTER MEADOWS	461271009
WINCHESTER MEADOWS	461272001
WINCHESTER MEADOWS	461272002
WINCHESTER MEADOWS	461272003
WINCHESTER MEADOWS	461272004
WINCHESTER MEADOWS	461272005
WINCHESTER MEADOWS	461272006
WINCHESTER MEADOWS	461272007
WINCHESTER MEADOWS	461272008
WINCHESTER MEADOWS	461273001
WINCHESTER MEADOWS	461273002
WINCHESTER MEADOWS	461273003
WINCHESTER MEADOWS	461273004
WINCHESTER MEADOWS	461273005
WINCHESTER MEADOWS	461273006
WINCHESTER MEADOWS	461273007
WINCHESTER MEADOWS	461273008
WINCHESTER MEADOWS	461273009
WINCHESTER MEADOWS	461273010
WINCHESTER MEADOWS	461273011
WINCHESTER MEADOWS	461273012

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WINCHESTER MEADOWS	461273013
WINCHESTER MEADOWS	461273014
WINCHESTER MEADOWS	461273015
WINCHESTER MEADOWS	461273016
WINCHESTER MEADOWS	461273017
WINCHESTER MEADOWS	461273018
CADO INDIGO	461280024
PELICAN LANDING	461280025
OOSTDAM, JOHN	461280026
NE CAL BANKCORP	461280027
WOODS VENTURE	461280028
WOODS VENTURE	461280029
WOOD VENTURE	461280034
WOODS VENTURE	461280035
WOODS VENTURE	461280036
NEWPORT ROAD 103	461290001
NEWPORT ROAD 103	461290002
NEWPORT ROAD 103	461290003
NEWPORT ROAD 103	461290004
NEWPORT ROAD 103	461290005
NEWPORT ROAD 103	461290006
NEWPORT ROAD 103	461290007
NEWPORT ROAD 103	461290008
NEWPORT ROAD 103	461290009
NEWPORT ROAD 103	461290010
STONE STAR RIVERSIDE	462020010
STONE STAR RIVERSIDE	462020039
STONE STAR RIVERSIDE	462020049
RHEINGANS, PHILIP	462050001
RHEINGANS, PHILIP	462050002
LILLA, RICKEY	462060005
MIGHTY DEV	462060006
MIGHTY DEV	462060012
MIGHTY DEV	462060013
MIGHTY DEV	462060015
MIGHTY DEV	462060016
MIGHTY DEV	462060017
LIN CAPITAL 2010	462090001
LIN CAPITAL 2010	462110001
LIN CAPITAL 2010	462110002
LIN CAPITAL 2010	462110003
LIN CAPITAL 2010	462110004

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
LIN CAPITAL 2010	462110005
LIN CAPITAL 2010	462110006
LIN CAPITAL 2010	462110007
LIN CAPITAL 2010	462120001
LIN CAPITAL 2010	462120002
LIN CAPITAL 2010	462120003
LIN CAPITAL 2010	462120004
LIN CAPITAL 2010	462120005
LIN CAPITAL 2010	462120006
LIN CAPITAL 2010	462120012
BECKER, THERESA	462120013
LIN CAPITAL 2010	462120014
LIN CAPITAL 2010	462120015
LIN CAPITAL 2010	462120016
LIN CAPITAL 2010	462120038
WATERMARKE HOMES	462190001
WATERMARKE HOMES	462190002
WATERMARKE HOMES	462190003
WATERMARKE HOMES	462190004
WATERMARKE HOMES	462190005
WATERMARKE HOMES	462190006
WATERMARKE HOMES	462190007
WATERMARKE HOMES	462190008
WATERMARKE HOMES	462190009
WATERMARKE HOMES	462190010
WATERMARKE HOMES	462190011
WATERMARKE HOMES	462191001
WATERMARKE HOMES	462191002
WATERMARKE HOMES	462191003
WATERMARKE HOMES	462191004
WATERMARKE HOMES	462191005
WATERMARKE HOMES	462191006
WATERMARKE HOMES	462191007
WATERMARKE HOMES	462191008
WATERMARKE HOMES	462191009
WATERMARKE HOMES	462191010
WATERMARKE HOMES	462191011
WATERMARKE HOMES	462191012
WATERMARKE HOMES	462191013
WATERMARKE HOMES	462191014
WATERMARKE HOMES	462191015
WATERMARKE HOMES	462191016

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WATERMARKE HOMES	462191017
WATERMARKE HOMES	462192001
WATERMARKE HOMES	462192002
WATERMARKE HOMES	462192003
WATERMARKE HOMES	462192004
WATERMARKE HOMES	462192005
WATERMARKE HOMES	462192006
WATERMARKE HOMES	462192007
WATERMARKE HOMES	462192008
WATERMARKE HOMES	462192009
WATERMARKE HOMES	462192010
WATERMARKE HOMES	462192011
WATERMARKE HOMES	462192012
WATERMARKE HOMES	462192013
WATERMARKE HOMES	462192014
WATERMARKE HOMES	462192015
WATERMARKE HOMES	462192016
WATERMARKE HOMES	462192017
WATERMARKE HOMES	462192018
WATERMARKE HOMES	462192019
WATERMARKE HOMES	462193001
WATERMARKE HOMES	462193002
WATERMARKE HOMES	462193003
WATERMARKE HOMES	462193004
WATERMARKE HOMES	462193005
WATERMARKE HOMES	462193006
WATERMARKE HOMES	462193007
WATERMARKE HOMES	462193008
WATERMARKE HOMES	462193009
WATERMARKE HOMES	462193010
WATERMARKE HOMES	462193011
WATERMARKE HOMES	462193012
WATERMARKE HOMES	462193013
WATERMARKE HOMES	462193014
WATERMARKE HOMES	462200001
WATERMARKE HOMES	462200002
WATERMARKE HOMES	462200003
WATERMARKE HOMES	462200004
WATERMARKE HOMES	462200005
WATERMARKE HOMES	462200006
WATERMARKE HOMES	462200007
WATERMARKE HOMES	462200008

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WATERMARKE HOMES	462201001
WATERMARKE HOMES	462201002
WATERMARKE HOMES	462201003
WATERMARKE HOMES	462201004
WATERMARKE HOMES	462201005
VALLEY WIDE RECREATION & PARK D	462201006
WATERMARKE HOMES	462202001
WATERMARKE HOMES	462202002
WATERMARKE HOMES	462202003
WATERMARKE HOMES	462202004
WATERMARKE HOMES	462202005
WATERMARKE HOMES	462202006
WATERMARKE HOMES	462202007
WATERMARKE HOMES	462202008
WATERMARKE HOMES	462202009
WATERMARKE HOMES	462202010
WATERMARKE HOMES	462202011
WATERMARKE HOMES	462202012
WATERMARKE HOMES	462202013
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WATERMARKE HOMES	462202019
WATERMARKE HOMES	462202020
WATERMARKE HOMES	462202021
WATERMARKE HOMES	462202022
WATERMARKE HOMES	462202023
WATERMARKE HOMES	462202024
WATERMARKE HOMES	462202025
WATERMARKE HOMES	462202026
WATERMARKE HOMES	462202027
WATERMARKE HOMES	462202028
WATERMARKE HOMES	462202029
WATERMARKE HOMES	462202030
WATERMARKE HOMES	462202031
WATERMARKE HOMES	462202032
WATERMARKE HOMES	462202033
WATERMARKE HOMES	462202034
WATERMARKE HOMES	462202035
WATERMARKE HOMES	462202036

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

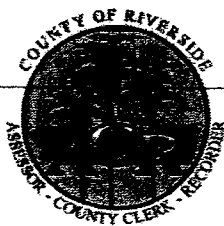
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WATERMARKE HOMES	462202037
WATERMARKE HOMES	462202038
WATERMARKE HOMES	462202039
WATERMARKE HOMES	462202040
WATERMARKE HOMES	462202041
WATERMARKE HOMES	462202042
WATERMARKE HOMES	462202043
WATERMARKE HOMES	462202044
WATERMARKE HOMES	462202045
WATERMARKE HOMES	462202046
WATERMARKE HOMES	462202047
WATERMARKE HOMES	462202048
WATERMARKE HOMES	462210001
WATERMARKE HOMES	462210002
WATERMARKE HOMES	462210003
WATERMARKE HOMES	462210004
WATERMARKE HOMES	462210005
WATERMARKE HOMES	462210006
WATERMARKE HOMES	462210007
WATERMARKE HOMES	462210008
WATERMARKE HOMES	462210009
WATERMARKE HOMES	462210010
WATERMARKE HOMES	462210011
WATERMARKE HOMES	462210012
WATERMARKE HOMES	462210013
WATERMARKE HOMES	462210014
WATERMARKE HOMES	462210015
WATERMARKE HOMES	462210016
WATERMARKE HOMES	462210017
WATERMARKE HOMES	462211001
WATERMARKE HOMES	462211002
WATERMARKE HOMES	462211003
WATERMARKE HOMES	462211004
WATERMARKE HOMES	462211005
WATERMARKE HOMES	462211006
WATERMARKE HOMES	462211007
WATERMARKE HOMES	462211008
WATERMARKE HOMES	462211009
WATERMARKE HOMES	462211010
WATERMARKE HOMES	462211011
WATERMARKE HOMES	462211012
WATERMARKE HOMES	462212001

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WATERMARKE HOMES	462212002
WATERMARKE HOMES	462212003
WATERMARKE HOMES	462212004
WATERMARKE HOMES	462212005
WATERMARKE HOMES	462212006
WATERMARKE HOMES	462212007
WATERMARKE HOMES	462212008
WATERMARKE HOMES	462212009
WATERMARKE HOMES	462212010
WATERMARKE HOMES	462212011
WATERMARKE HOMES	462212012
WATERMARKE HOMES	462212013
WATERMARKE HOMES	462213001
WATERMARKE HOMES	462213002
WATERMARKE HOMES	462213003
WATERMARKE HOMES	462213004
WATERMARKE HOMES	462213005
WATERMARKE HOMES	462213006
WATERMARKE HOMES	462213007
WATERMARKE HOMES	462213008
WATERMARKE HOMES	462213009
WATERMARKE HOMES	462213010
WATERMARKE HOMES	462213011
WATERMARKE HOMES	462213012
WATERMARKE HOMES	462213013
WATERMARKE HOMES	462213014
WATERMARKE HOMES	462213015
WATERMARKE HOMES	462213016
WATERMARKE HOMES	462213017
WATERMARKE HOMES	462213018
WATERMARKE HOMES	462213019
WATERMARKE HOMES	462213020
WATERMARKE HOMES	462213021
WATERMARKE HOMES	462213022
WATERMARKE HOMES	462213023
WATERMARKE HOMES	462213024
WATERMARKE HOMES	462213025
WATERMARKE HOMES	462213026
WATERMARKE HOMES	462213027
WATERMARKE HOMES	462213028
WATERMARKE HOMES	462213029
WATERMARKE HOMES	462213030

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WATERMARKE HOMES	462213031
WATERMARKE HOMES	462214001
WATERMARKE HOMES	462214002
WATERMARKE HOMES	462214003
WATERMARKE HOMES	462214004
WATERMARKE HOMES	462214005
WATERMARKE HOMES	462214006
WATERMARKE HOMES	462214007
WATERMARKE HOMES	462214008
WARNER KATHY SEPARATE PROP TRUS	466340006
WARNER KATHY SEPARATE PROP TRUS	466340007
WARNER KATHY SEPARATE PROP TRUS	466340008
WARNER KATHY SEPARATE PROP TRUS	466340009
WARNER KATHY SEPARATE PROP TRUS	466340010
WARNER KATHY SEPARATE PROP TRUS	466340011
WARNER KATHY SEPARATE PROP TRUS	466340012
WARNER KATHY SEPARATE PROP TRUS	466340013
WARNER KATHY SEPARATE PROP TRUS	466340014
WARNER KATHY SEPARATE PROP TRUS	466340015
WARNER, KATHY	466340016
WARNER, KATHY	466340017
WARNER KATHY SEPARATE PROP TRUS	466340018
WARNER KATHY SEPARATE PROP TRUS	466340019
WARNER KATHY SEPARATE PROP TRUS	466340020
SAN PEDRO FARM RANCON	466350018



PETER ALDANA
COUNTY OF RIVERSIDE
ASSESSOR-COUNTY CLERK-RECORDER

Recorder
P.O. Box 751
Riverside, CA 92502-0751
(951) 486-7000

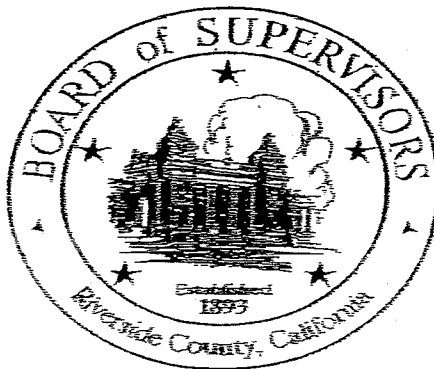
www.riversideacr.com

CERTIFICATION

Pursuant to the provisions of Government Code 27361.7, I certify under the penalty of perjury that the following is a true copy of illegible wording found in the attached document:

(Print or type the page number(s) and wording below):

CLARIFICATION OF THE SEAL for the Riverside County Board of Supervisors
(embossed on document)



Date:

12-6-16

Signature:

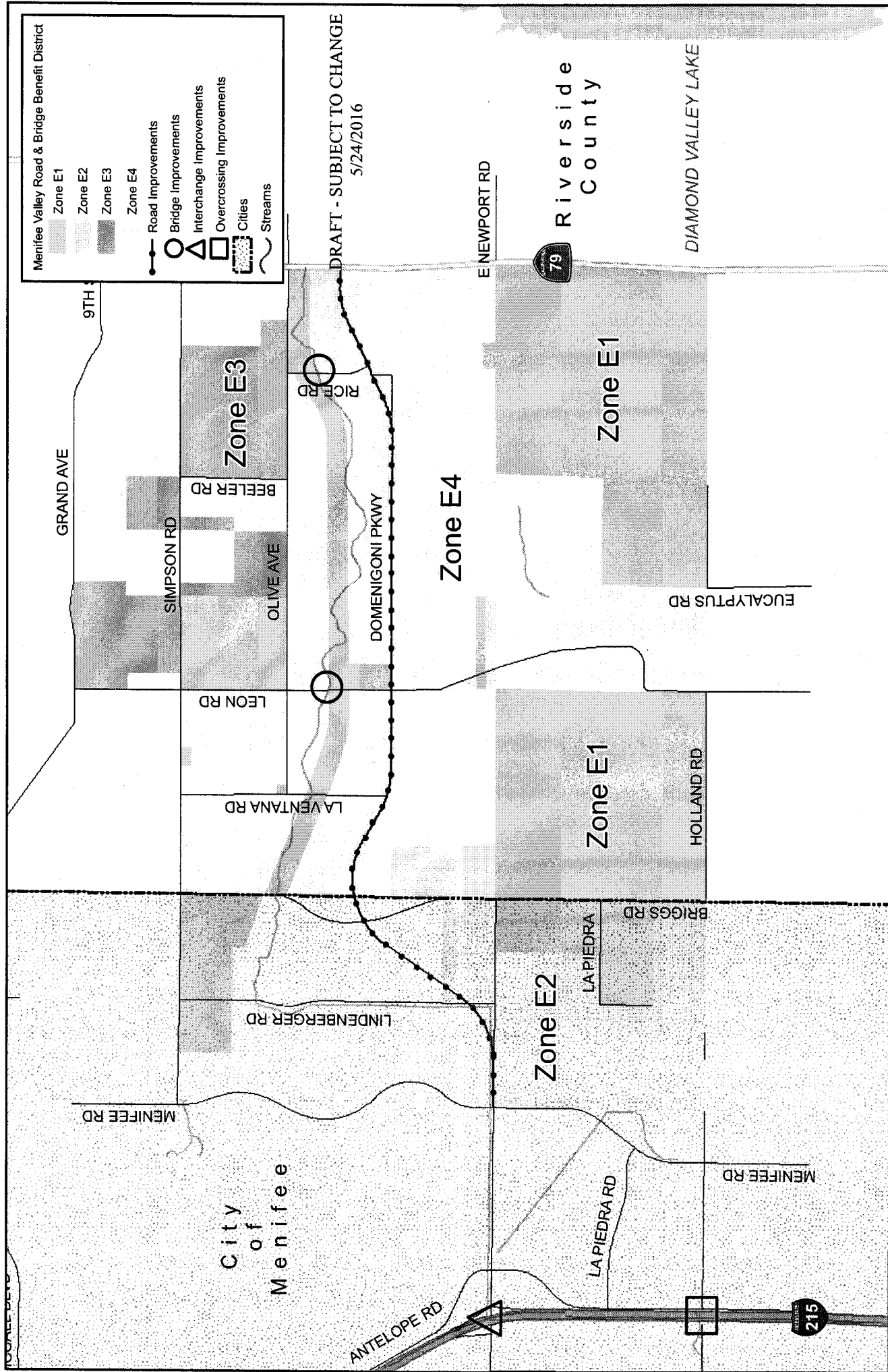
Karen Barton

Print Name:

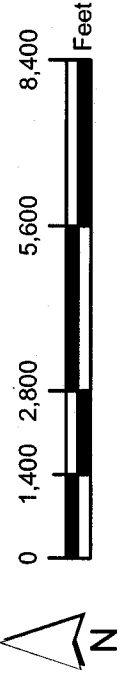
Karen Barton, Board Assistant, Riverside County Clerk of the Board

MENIFEE VALLEY

Road and Bridge Benefit District (Zone E)



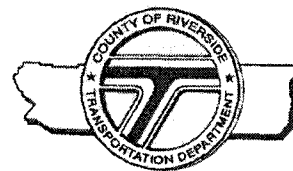
Disclaimer: Maps and data are to be used for reference purposes only. Map features are approximate, and are not necessarily accurate to surveying or engineering standards. The County of Riverside makes no warranty or guarantee as to the content (the source is often third party), accuracy, timeliness, or completeness of any of the data provided, and assumes no legal responsibility for the information contained on this map. Any use of this product with respect to accuracy and precision shall be the sole responsibility of the user.





**COUNTY OF RIVERSIDE
TRANSPORTATION AND
LAND MANAGEMENT AGENCY**

**Transportation Department
NOTICE OF EXEMPTION**



Juan C. Perez, P.E., T.E.
Director of Transportation

October 26, 2016

Original Negative Declaration/Notice of
Determination was routed to County
Clerks for posting on.

PROJECT TITLE: Adoption of Ordinance No. 933 and No. 867

PROJECT SPONSOR: Riverside County Transportation Department

12/8/16
Date

VB

Initial

PROJECT LOCATION: Located in Western Riverside County, Winchester area

SUPERVISORIAL DISTRICT: Third

PROJECT DESCRIPTION: The Riverside County Transportation Department proposes to adopt County Ordinance No. 933 to dissolve Community Facilities District No. 05-1 (Salt Creek Bridges) and Ordinance No. 867 to repeal the Special Tax Ordinance.

On April 10, 2007, the Board of Supervisors adopted Ordinance No. 867 authorizing the levy of special taxes within Community Facilities District 05-1 Salt Creek Bridges (CFD 05-1) boundaries pursuant to the rate and method of apportionment of special tax approved by the Board and the qualified electors. Salt Creek Bridges CFD 05-1 was formed to mitigate traffic impacts in the Winchester area and to accelerate the funding for the development and construction of the bridges crossing Salt Creek at two locations, one at Leon Road and the other at Rice Road, both just north of Newport Road (Domenigoni Parkway). This CFD was envisioned to sell bonds to fund these improvements prior to or as development occurred in this area, in order to minimize the lag between development and the needed improvements directly funded by developments through mitigation fee payments.

Approval of the ordinance will release the special tax lien on the one developed tract and will release the condition for all remaining undeveloped tracts within the CFD 05-1 boundaries. As development occurs that would otherwise have been part of this CFD, developers will be required to pay the full Transportation Uniform Mitigation Fees (TUMF) and Road and Bridge Benefit District (RBBD) fees at the time of development, and not receive credits towards them for the Salt Creek Bridges improvements. New development in the Winchester area that were required to participate in CFD 05-1 will now be free of this assessment, and will pay mitigation fees as they develop, rather than waiting for the right economic conditions to sell CFD bonds. These mitigation fees will fund the future construction of the Salt Creek Bridges in place of the CFD.

The Riverside County Transportation Department Staff has determined that the Ordinance qualifies for a Categorical Exemption per the California Environmental Quality Act (CEQA) Guidelines.

The Riverside County Transportation Department has found that the above-described Ordinance is exempt from the provisions of the California Environmental Quality Act (CEQA), based on the following:

California Environmental Quality Act Guidelines:

Section 15061(b)(3) – General Rule Exemption – The Ordinance is covered by the general rule that CEQA applies only to actions which have the potential for causing a significant effect on the environment. There is no specific development project connected with this amendment and it does not commit the County to any development. Accordingly, the County's approval of this amendment does not create a reasonably foreseeable physical change. The Ordinance involves dissolving a funding mechanism that is no longer viable. Therefore, it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment.

By: Jan Bulinski, Senior Transportation Planner

Signed: Russell Williams
Russell Williams, Environmental Division Manager

**RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAX FOR
COMMUNITY FACILITIES DISTRICT NO. 05-1
(SALT CREEK BRIDGES)
OF THE COUNTY OF RIVERSIDE**

A Special Tax (all capitalized terms are defined in Section A. Definitions below), shall be levied on each Parcel of Taxable Property located within the boundaries of Community Facilities District No. 05-1 (Salt Creek Bridges) of the County. The amount of Special Tax to be levied each Fiscal Year, commencing in Fiscal Year 2006-2007, on a Parcel shall be determined by the Legislative Body, by applying the appropriate rate of Special Tax for each category of Taxable Property, as calculated consistent with Sections B., C., and D., below, unless the Parcel is Exempt Property, as provided for in Section E., below. All of the real property within the CFD, unless exempted by law or Section E., shall be taxed for the purposes, to the extent and in the manner herein provided.

A. DEFINITIONS

The terms hereinafter set forth have the following meanings:

“Acre or Acreage” means the acreage of a Parcel as stated on the most recent Assessor’s Parcel Map, or if the acreage is not shown on such Assessor’s Parcel Map, the acreage as determined from the applicable Final Map, or similar instrument.

“Act” means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5 of Part 1 of Division 2 of Title 5 of the California Government Code.

“Administrative Expenses” means all actual or reasonably estimated costs and expenses of the CFD as determined by the Administrator to be chargeable or allocable to the CFD and are allowed by the Act and the Indenture, which shall include without limitation, all costs and expenses arising out of or resulting from the annual levy and collection of the Special Tax, Special Tax appeals, initiating and prosecuting a foreclosure action on a Parcel, trustee/fiscal agent expenses and fees, rebate compliance calculation fees, initiating or defending any litigation involving the CFD, continuing disclosure undertakings of the CFD and/or the County, all communications with bondholders, property owners, or other interested persons and the costs of County staff, consultants, and legal counsel incurred on behalf of the CFD in

performing such administrative responsibilities.

"Administrator" means the County Executive Officer of the County, or his or her designee.

"Approved Property" means, for each Fiscal Year, all Parcels of Taxable Property: (i) that are included in a Final Map that was recorded prior to the January 1st preceding said Fiscal Year, and (ii) that have not been issued a building permit prior to the April 1st preceding said Fiscal Year.

"Assessor's Parcel Map" means, for each Fiscal Year, the official map(s) of the Assessor of the County designating each Parcel by an Assessor's parcel number.

"Assigned Special Tax" means the Special Tax determined in accordance with Section C., below.

"Assumed Administrative Expenses" means (a) for Fiscal Year 2006-07, \$70,000, and (b) for any subsequent Fiscal Year, the amount resulting from increasing the Assumed Administrative Expenses on each July 1, from and including July 1, 2007 to and including the July 1 in such Fiscal Year, by 2% of the amount in effect for the previous Fiscal Year.

"Backup Special Tax" means the Special Tax determined in accordance with Section C, below.

"Bonds" means any bonds or other debt (as defined in the Act) issued by the CFD and secured by the levy of Special Taxes.

"CFD" means Community Facilities District No. 05-1 (Salt Creek Bridges) of the County established pursuant to the Act.

"County" means the County of Riverside.

"Developed Property" means, for each Fiscal Year, all Parcels of Taxable Property, not classified as Public Property and/or Property Owners' Association Property: (i) that are included in a Final Map that was recorded prior to January 1st preceding said Fiscal Year and (ii) for which a building permit for new construction has been issued prior to April 1st of the preceding Fiscal Year.

"Exempt Property" means, for each Fiscal Year, any Parcel which is exempt from the Special Taxes pursuant to Section E., below.

"Final Map" means a recorded final map, parcel map, or lot line adjustment, by which a subdivision of property has been made pursuant to the Subdivision Map Act (California Government Code Section 66410 *et seq.*) or a recorded condominium plan approved pursuant to California Civil Code Section 1352 that creates Parcels for which building permits may be issued without further subdivision, as determined by the Administrator.

"Fiscal Year" means the period starting on July 1 of any calendar year and ending on June 30 of the following calendar year, commencing July 1, 2006.

"Indenture" means the bond indenture, fiscal agent agreement, trust agreement, resolution or other instrument pursuant to which Bonds are issued, as modified, amended and/or supplemented from time to time.

"Initial Maximum Special Tax" means, for each Parcel of Initial Taxable Property, the rate as shown in column (5) of Exhibit A for said Parcel.

"Initial Taxable Acres" means, for each Parcel of Initial Taxable Property, the number of acres as set forth in column (4) of Exhibit A.

"Initial Taxable Property" means each Parcel as listed in column (1) of Exhibit A.

"Land Use Category" means any of the following land use categories: Single Family Property, Multifamily Property, Non-Residential Property, Approved Property, Undeveloped Property, Public Property and Property Owner Association Property.

"Legislative Body" means the Board of Supervisors of the County acting *ex officio* as the Legislative Body of the CFD.

"Maximum Special Tax" means, for each Fiscal Year, the maximum Special Tax, determined in accordance with Section C., which can be levied in such Fiscal Year on any Parcel.

"Multifamily Property" means, for each Fiscal Year, all Parcels of Residential Property for which a building permit can or has been issued to construct attached residential units that are

under common management and are available for rental, but not purchase, by the general public, as determined by the Administrator.

"Multiple Land Use Property" means, for each Fiscal Year, any Developed Property and Approved Property assigned to more than one Land Use Category (e.g. one structure containing both Non-Residential Property and Residential Property), as determined by the Administrator.

"Non-Residential Floor Area" means, with regard to Multiple Land Use Property only, all of the square footage within the outside perimeter of all structures on a Parcel used for non-residential purposes, measured from outside wall to outside wall, exclusive of overhangs, porches, patios, carports, or similar spaces attached to the building. The determination of the amount of Non-Residential Floor Area shall be made by the Administrator with reference to the building permit(s) issued for said Parcel, or if these are not available, as otherwise determined by the Administrator. Once such determination has been made for a Parcel, it shall remain fixed in all future Fiscal Years.

"Non-Residential Property" means, for each Fiscal Year, all Parcels of Developed Property and Approved Property for which a building permit can or has been issued for any type of non-residential use, as determined by the Administrator.

"Outstanding Bonds" means all Bonds deemed to be outstanding under the Indenture.

"Parcel" means, for each Fiscal Year, each lot or parcel within the boundary of the CFD as shown on an Assessor's Parcel Map to which an Assessor's parcel number has been assigned.

"Property Owners' Association Property" means, for each Fiscal Year, any Parcel which, as of the January 1 preceding said Fiscal Year, is owned by a property owners' association, including any master or sub-association. Property Owners' Association Property includes but is not limited to property dedicated and restricted for the use as streets, open space, park, habitat reserve, golf course clubhouse or recreational facilities.

"Proportionately" means for: (i) Developed Property, that the ratio of the actual Special Tax levy to the Assigned or Backup Special Tax, as applicable, is the same for all Parcels of Developed Property, (ii) Approved Property that the ratio of the actual Special Tax levy to the Maximum Special Tax, as applicable, is the same for all Parcels of Approved Property,

(iii) Initial Taxable Property, that the ratio of the actual Special Tax levy to the Initial Maximum Special Tax, is the same for all Parcels of Initial Taxable Property, (iv) Undeveloped Property, that the ratio of the actual Special Tax levy per taxable Acre to the Maximum Special Tax per taxable Acre is the same for all such Property, and (v) Public Property and/or Property Owners' Association Property, that is not Exempt Property, that the ratio of the actual Special Tax levy per taxable Acre to the Maximum Special Tax per taxable Acre is the same for all such Property.

"Public Property" means, for each Fiscal Year, any Parcel within the boundary of the CFD which, as of the January 1 preceding said Fiscal Year, is owned by, dedicated to, or irrevocably offered for dedication to the federal government, the State of California, the County, or any other public agency, or utility property utilized for the provision of services to the public or a property encumbered with public or utility easements making impractical its utilization for other than the purpose set forth in the easement; provided, however, that any Parcel leased by a public agency to a private entity and subject to taxation under Section 53340.1 of the Act shall be taxed and classified according to its use. Public Property includes but is not limited to, public streets, water and sewer facilities, flood control drainage channels, public schools, or property dedicated and restricted for the use as open space, park or habitat reserve.

"Residential Floor Area" means, with regard to Multiple Land Use Property only, all of the square footage within the outside perimeter of all structures on a Parcel used for residential purposes, measured from outside wall to outside wall, exclusive of overhangs, porches, patios, carports, or similar spaces attached to the building but generally open on at least two sides. The determination of the amount of Residential Floor Area shall be made by the Administrator with reference to the building permit(s) issued for said Parcel or, if these are not available, as otherwise determined by the Administrator. Once such determination has been made for a Parcel, it shall remain fixed in all future Fiscal Years.

"Residential Property" means, for each Fiscal Year, all Parcels of Developed Property and Approved Property for which a building permit can or has been issued for a residential dwelling unit, as determined by the Administrator.

"Single Family Property" means, for each Fiscal Year, any Parcel of Residential Property, other than Multifamily Property, for which a building permit can or has been issued for attached or detached residential units, as determined by the Administrator.

"Special Tax" means the special tax to be levied in any Fiscal Year on each Parcel of Taxable Property.

"Special Tax Requirement" means, for each Fiscal Year, that amount required in each Fiscal Year to pay: (i) annual debt service on all Outstanding Bonds due in the calendar year which commences in such Fiscal Year; (ii) periodic costs on the Bonds, including but not limited to, credit enhancement and rebate payments on the Bonds; (iii) Administrative Expenses; (iv) an amount equal to any shortfall due to Special Tax delinquencies experienced in the prior Fiscal Year; (v) for acquisition or construction costs of facilities, provided such amount does not cause an increase in the Special Tax levy on Approved Property or Undeveloped Property; and (vi) any amounts required to establish or replenish any reserve funds for the Bonds; less (vii) a credit for funds available to reduce the annual Special Tax levy as determined pursuant to the Indenture.

"Taxable Property" means, for each Fiscal Year, all Parcels in the CFD which are not Exempt Property.

"TOPO/GEO Challenged Acreage" means, for a Parcel of Initial Taxable Property, the acreage stated in column (3) of Exhibit A, and for any other Parcel, that acreage, as determined by the Administrator, to be within the TOPO/GEO Challenged Area.

"TOPO/GEO Challenged Area" means the area within the CFD identified in Exhibit B.

"TOPO/GEO Challenged Parcel" means, for each Fiscal Year, any Parcel located wholly within the boundaries of the TOPO/GEO Challenged Area.

"Total Floor Area" means for any Parcel of Multiple Land Use Property the sum of the Residential Floor Area and Non-Residential Floor Area.

"Undeveloped Property" means, for each Fiscal Year, all Taxable Property for which: (i) a parcel map or lot line adjustment is recorded on one or more Parcel(s) of Initial Taxable Property; (ii) the total taxable Acreage of the resulting Parcel(s) does not equal the taxable Acreage of the parent Parcel as stated in column (4) of Exhibit A; and (iii) a Final Map has not been recorded prior to January 1 of said Fiscal Year.

B. ASSIGNMENT TO LAND USE CATEGORIES

At the formation of the CFD, all Parcels listed in column (1) of Exhibit A shall be considered Initial Taxable Property. Each Fiscal Year in which the Special Tax is levied, all Parcels shall be categorized as either Initial Taxable Property, a TOPO/GEO Challenged Parcel, Developed Property, Approved Property, Undeveloped Property, Public Property, Property Owners' Association Property or Exempt Property, and shall be subject to the levy of Special Taxes in accordance with this Rate and Method of Apportionment as determined pursuant to Sections C., D., and E., below.

When a parcel map or lot line adjustment is recorded on one or more Parcel(s) of Initial Taxable Property, and if the Administrator determines that the total taxable Acreage of the resulting Parcel(s) equals the taxable Acreage of the parent Parcel as stated in column (4) of Exhibit A, then each resulting Parcel shall be categorized as Initial Taxable Property. The Administrator shall update Exhibit A to reflect such changes.

When a parcel map or lot line adjustment is recorded on one or more Parcel(s) of Initial Taxable Property, and if the Administrator determines that the total taxable Acreage of the resulting Parcel(s) is less than the taxable Acreage of the parent Parcel as shown in column (4) of Exhibit A, then each resulting Parcel(s) shall be categorized as Undeveloped Property.

When a Final Map is recorded on any Parcel of Initial Taxable Property or Undeveloped Property, the Parcels created by the Final Map, other than TOPO/GEO Challenged Parcels, Public Property, Property Owners' Association Property and Exempt Property, shall be categorized as Approved Property or Developed Property. Approved Property and Developed Property shall further be classified as Residential Property, Non-Residential Property or Multiple Land Use Property. Residential Property shall further be classified as Single Family Property or Multifamily Property.

C. SPECIAL TAX RATE

1. Developed Property

a. Maximum Special Tax

The Maximum Special Tax for each Parcel of Single Family Property shall be the greater of: (i) the applicable Assigned Special Tax determined pursuant to Section C.1.b, below,

or (ii) the amount derived by application of the Backup Special Tax.

The Maximum Special Tax and the Backup Special Tax for each Parcel of Non-Residential Property and Multifamily Property shall be the Assigned Special Tax determined pursuant to Section C.1.b, below; provided however, that for purposes of such calculation, the Acreage of any Parcel shall be reduced by its TOPO/GEO Challenged Acreage.

b. Assigned Special Tax

i. Assigned Special Tax Through Adjustment Date Fiscal Year

For each Fiscal Year from and including Fiscal Year 2006-2007 to and including the Fiscal Year in which the Adjustment Date occurs, the Assigned Special Tax for each Parcel of Developed Property, except Multiple Land Use Property, shall be as described below

TABLE 1

Developed Property

Assigned Special Taxes

For Fiscal Year 2006-2007

Land Use Category	Taxable Parcel/Acre	Assigned Special Tax Per Parcel/Acre
1 - Single Family Property	Parcel	\$327
2. - Multifamily Property	Acre	\$1,153
3 - Non - Residential Property	Acre	\$1,153

For each Fiscal Year following Fiscal Year 2006-2007, to and including the Fiscal Year in which the Adjustment Date occurs, the Assigned Special Tax shall increase by an amount equal to 2.00% of the Assigned Special Tax in effect for the prior Fiscal Year.

ii. Assigned Special Tax After Adjustment Date Fiscal Year

For each Fiscal Year after the Fiscal Year in which the Adjustment Date occurs, the Assigned Special Tax for Developed Single Family Property for such Fiscal Year shall be equal to the quotient of (a) 100% of the Total Assigned Special Tax for such Fiscal Year,

divided by (b) 8,203.

For each Fiscal Year after the Fiscal Year in which the Adjustment Date occurs, the Assigned Special Tax for Developed Multifamily Property for such Fiscal Year shall be (a) if such Fiscal Year is Fiscal Year 2006-2007, \$1,153, and (b) if such Fiscal Year is any subsequent Fiscal Year, the amount resulting from increasing the Assigned Special Tax on each July 1, from and including July 1, 2007 to and including the July 1 in such Fiscal Year by 2.00% of the amount in effect for the previous Fiscal Year.

For each Fiscal Year after the Fiscal Year in which the Adjustment Date occurs, the Assigned Special Tax for Developed Non-Residential Property for such Fiscal Year shall be equal to the quotient of (a) 0% of the Total Assigned Special Tax for such Fiscal Year, divided by (b) 0.

In order to set forth and describe the Assigned Special Tax for each Developed Single Family Property, Developed Multifamily Property and Developed Non-Residential Property Land Use Category, as adjusted pursuant to this Section C.1.b.ii, the Administrator shall, within 15 days after the Adjustment Date, complete the table set forth in Exhibit C hereto by inserting therein the Assigned Special Tax for each Developed Single Family Property, Developed Multifamily Property and Developed Non-Residential Property Land Use Category for the first Fiscal Year after the Fiscal Year in which the Adjustment Date occurs, after giving effect to the adjustment in such Assigned Special Tax made pursuant to this Section C.1.b.ii. Additionally, the Administrator shall, within 15 days after the Adjustment Date, record with the Riverside County Recorder an Addendum to the Notice of Special Tax Lien for the CFD, which Addendum shall reference the book and page and recording date of the Notice of Special Tax Lien for the CFD and any amendments to it, shall include the table set forth in Exhibit C hereto and shall otherwise clearly set forth the adjustments in said Assigned Special Taxes.

iii. Definitions

"Adjustment Date" means the date of initial issuance of Bonds.

"Annual Debt Service" means, for each Bond Year, the sum of (a) the interest due on the outstanding Bonds in such Bond Year, assuming that the outstanding Bonds are retired as scheduled, including by reason of mandatory sinking fund redemptions (except to the extent that such interest is to be paid from the proceeds of the sale of the Bonds that has been set aside for such purpose), and (b) the principal amount of the outstanding Bonds

due in such Bond Year, including any mandatory sinking fund redemptions due in such Bond Year.

"Bond Year" means each twelve-month period beginning on September 2 in each year and extending to the next succeeding September 1.

"Corresponding Bond Year" means, with respect to any Fiscal Year, the Bond Year that commences in such Fiscal Year.

"Developed Multifamily Property" means, for each Fiscal Year, Multifamily Property that is Developed Property.

"Developed Non-Residential Property" means, for each Fiscal Year, Non-Residential Property which is Developed Property.

"Developed Single Family Property" means, for each Fiscal Year, Single Family Property which is Developed Property.

"Initial Total Assigned Special Tax" means the smallest amount that causes the Total Assigned Special Tax for each Fiscal Year to be an amount such that the remainder of (a) the Total Assigned Special Tax for such Fiscal Year, less (b) the Assumed Administrative Expenses for such Fiscal Year, is equal to or greater than 110% of Annual Debt Service for the Corresponding Bond Year.

"Total Assigned Special Tax" means (a) for Fiscal Year 2006-07, the Initial Total Assigned Special Tax, and (b) for any subsequent Fiscal Year, the amount resulting from increasing the Total Assigned Special Tax on each July 1, from and including July 1, 2007 to and including the July 1 in such Fiscal Year, by 2.00% of the amount in effect for the previous Fiscal Year.

c. **Backup Special Tax**

For Fiscal Year 2006-2007, the Backup Special Tax for each Parcel of Single Family Property, other than a TOPO/GEO Challenged Parcel that is Developed Property, created by a Final Map shall be determined by multiplying \$1,153, by the total Acreage of Taxable Property within said Final Map that includes such parcel, excluding the Acreage classified as Multifamily Property, Multiple Land Use Property, Non-Residential Property, Public Property and/or Property Owners' Association Property that is not Exempt Property and the TOPO/GEO Challenged Acreage within said Final Map, and dividing such amount by the number of Parcels of Single Family Property.

Notwithstanding the foregoing, if the number of proposed units of Multifamily Property in a specific Final Map is subsequently changed or modified by recordation of a lot line adjustment or similar instrument, then the Backup Special Tax will be recalculated for the units of Multifamily Property within the changed or modified area of said Final Map utilizing the modified number of units in such area so that such changed area shall be subject to the same aggregate Backup Special Tax.

The Backup Special Tax for each TOPO/GEO Challenged Parcel that is categorized as Developed Property shall be \$327 for Fiscal Year 2006-2007.

For each Fiscal Year following Fiscal Year 2006-2007, the Backup Special Tax shall increase by an amount equal to 2.00% of the Backup Special Tax in effect for the prior Fiscal Year.

d. Multiple Land Use Property

In some instances a Parcel of Developed Property that is not identified as single family residential may be assigned to more than one Land Use Category. The Assigned Special Tax levied on such a Parcel shall be the sum of the Assigned Special Tax levies for all Land Use Categories located on such Parcel. The Backup Special Tax levied on a Parcel shall be the sum of the Backup Special Tax levies that can be imposed on all Land Use Categories located on such Parcel. The Maximum Special Tax levied on a Parcel shall be the sum of the Maximum Special Tax levies that can be imposed on all Land Use Categories located on such Parcel.

For purposes of calculating the Backup Special Tax for each Land Use Category under such circumstances, the Acreage assigned to each Land Use Category shall be based on the proportion of Residential Floor Area or Non-Residential Floor Area that is built for each Land Use Category as compared with the Total Floor Area built on the Parcel. The Administrator shall determine all allocations made under this section, and all such allocations shall be final.

2. Approved Property

The Maximum Special Tax for each Parcel of Single Family Property shall be the greater of: (i) the applicable Assigned Special Tax set forth in Table 2, or (ii) the amount derived by application of the Backup Special Tax.

The Maximum Special Tax and the Backup Special Tax for each Parcel of Non-Residential Property and Multifamily Property shall be the Assigned Special Tax set forth in Table 2, below; provided however, that for purposes of such calculation, the Acreage of any Parcel shall be reduced by its TOPO/GEO Challenged Acreage.

For each Fiscal Year following Fiscal Year 2006-2007, the Maximum Special Tax shall increase by an amount equal to 2.00% of the Maximum Special Tax in effect for the prior Fiscal Year.

The Assigned Special Tax for each Parcel of Approved Property, except Multiple Land Use Property, is stated in Table 2.

TABLE 2
Approved Property
Assigned Special Taxes
For Fiscal Year 2006-2007

Land Use Category	Taxable Parcel/Acre	Assigned Special Tax Per Parcel/Acre
1 - Single Family Property	Parcel	\$327
2. - Multifamily Property	Acre	\$1,153
3 - Non - Residential Property	Acre	\$1,153

For each Fiscal Year following Fiscal Year 2006-2007, the Assigned Special Tax shall increase by an amount equal to 2.00% of the Assigned Special Tax in effect for the prior Fiscal Year.

D. METHOD OF APPORTIONMENT OF THE SPECIAL TAX

Commencing with Fiscal Year 2006-2007 and for each following Fiscal Year, the Legislative Body shall levy the Special Tax on all Taxable Property until the amount of Special Tax equals the Special Tax Requirement in accordance with the following steps:

First: For each Fiscal Year after the Fiscal Year in which the initial issuance of Bonds occurs, the Special Tax shall be levied on each Parcel of Developed Property at 100% of the

applicable Assigned Special Tax. For each Fiscal Year after the Fiscal Year in which the initial Bonds are issued, the Special Tax shall be levied Proportionately on each Parcel of Developed Property at up to 100% of the applicable Assigned Special Tax as needed to satisfy the Special Tax Requirement;

Second: If additional moneys are needed to satisfy the Special Tax Requirement after the first step has been completed, the Special Tax shall be levied Proportionately on each Parcel of Approved Property at up to 100% of the applicable Assigned Special Tax, as needed to satisfy the Special Tax Requirement;

Third: If additional moneys are needed to satisfy the Special Tax Requirement after the first two steps have been completed, the Special Tax shall be levied Proportionately on each Parcel of Undeveloped Property at up to 100% of the applicable Maximum Special Tax as needed to satisfy the Special Tax Requirement;

Fourth: If additional moneys are needed to satisfy the Special Tax Requirement after the first three steps have been completed, the Special Tax shall be levied on each Parcel of Initial Taxable Property up to 100% of the Initial Maximum Special Tax in Exhibit A as needed to satisfy the Special Tax Requirement;

Fifth: If additional moneys are needed to satisfy the Special Tax Requirement after the first four steps have been completed, the Special Tax shall be levied on each Parcel of Approved Property and/or Developed Property whose Maximum Special Tax is derived by the application of the Backup Special Tax, shall be increased Proportionately at up to 100% of the difference between the applicable Maximum Special Tax for each such Parcel less the applicable Assigned Special Tax for such Parcel as needed to satisfy the Special Tax Requirement;

Sixth: If additional moneys are needed to satisfy the Special Tax Requirement after the first five steps have been completed, the Special Tax shall be levied Proportionately on each Parcel of Property Owners' Association Property that is not Exempt Property at up to 100% of the Maximum Special Tax as needed to satisfy the Special Tax Requirement.

Seventh: If additional moneys are need to satisfy the Special Tax Requirement after the first six steps have been completed, the Special Tax shall be levied Proportionately on each Parcel of Public Property that is not Exempt Property, at up to 100% of the Maximum Special Tax as needed to satisfy the Special Tax Requirement.

Notwithstanding the above, under no circumstances shall the Special Taxes levied against any Parcel of Residential Property be increased by more than ten percent (10%) per Fiscal Year as a consequence of delinquency or default by the owner of any other Parcel within the CFD.

E. EXEMPTIONS

Land, other than the area identified in the TOPO/GEO Challenged Area, conveyed or irrevocably offered for dedication to a public agency after formation of the CFD and not otherwise shown as or not exempt pursuant to this Section E, shall be subject to the levy of Special Tax pursuant to Section 53317.3 or 53317.5 of the Act. Parcels conveyed or irrevocably offered for dedication to a public agency within the TOPO/GEO Challenged Area shall not be deducted from the acreage exemptions below.

Notwithstanding the above, the Special Tax shall not be imposed upon any of the following:

- (1) The Legislative Body shall not levy Special Taxes on up to 211.68 Acres of Public Property which include, but not limited to, public streets, water and sewer facilities, and/or flood control drainage channels.
- (2) The Legislative Body shall not levy Special Taxes on up to 53.58 Acres of Public Property that is owned by a public school district.
- (3) The Legislative Body shall not levy Special Taxes on up to 215.12 Acres of Public Property and/or Property Owners' Association Property that is property dedicated and restricted for the use as open space, park, or habitat reserve.

If the limit of Acres within one of the categories described in (1), (2) or (3), above, has not been reached, the Legislative Body may, at its discretion as and when it deems appropriate, reallocate and transfer all or a portion of the remaining Acres in said category to either of the other two categories.

After the limit of Acres within each of the above has been reached, the Special Tax obligation for any additional Public Property and/or Property Owners' Association Property may prepay the Acreage's Special Tax pursuant to the provision within Section H., below. Until the Special Tax obligation is prepaid as provided for in the preceding sentence, the

Public Property and/or Property Owners' Association Property will be subject to the levy of the Special Tax as provided for in the sixth and seventh steps of Section D. above. In addition, the Special Tax shall not be imposed on the approximately 4.68 acres of private property as identified in Exhibit D hereto.

F. MANNER OF COLLECTION, PENALTIES, PROCEDURE & LIEN PRIORITY

The Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes and shall be subject to the same penalties, the same procedure, sale and lien priority in the case of delinquency; provided, however, that the CFD may directly bill the Special Tax, may collect the Special Tax at a different time or in a different manner if necessary to meet its financial obligations, and if so collected, a delinquent penalty of 10% of the Special Tax will attach at 5:00 p.m. on the date the Special Tax becomes delinquent and interest at 1.5% per month of the Special Tax will attach on the July 1 after the delinquency date and the first of each month thereafter until redeemed.

G. APPEALS

Any owner of a Parcel claiming that the amount of the Special Tax levied on such Parcel is not correct and/or requesting a refund may file a written notice of appeal with the Administrator once the Special Tax in dispute has been paid but, not later than 12 months after the mailing of the property tax bill on which the Special Tax appears. The Administrator shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, convene the CFD Special Tax Review Board and decide the appeal. This procedure shall be exclusive and its exhaustion by any property owner shall be a condition precedent to any legal action by such owner.

H. PREPAYMENT OF SPECIAL TAX

No Special Tax prepayment in full or prepayment in part shall be allowed unless the amount of Maximum Special Taxes, based on the categorization and classification hereunder of all Parcels on the date of the calculation, that may be levied on Taxable Property in each Fiscal Year commencing with the Fiscal Year of the proposed prepayment is at least equal to the sum of: (a) 1.1 times the debt service on the Outstanding Bonds due in the calendar year which commences in such Fiscal Year; plus (b) the Assumed Administrative Expenses for such Fiscal Year.

The following definitions apply to this Section H:

"CFD Public Facilities" means either \$29,011,195 expressed in 2005 dollars, which shall increase by the Construction Inflation Index on July 1, 2006, and on each July 1 thereafter, or such lower number as (i) shall be determined by the Administrator as sufficient to provide the public facilities under the authorized bonding program of the CFD, or (ii) shall be determined by the Legislative Body concurrently with a covenant that it will not issue any more Bonds to be supported by Special Tax levied under this Rate and Method of Apportionment.

"Construction Fund" means a fund or an account specifically identified in the Indenture to hold funds which are currently available for expenditure to acquire or construct public facilities eligible under the Act.

"Construction Inflation Index" means the annual percentage change in the Engineering News-Record Building Cost Index for the City of Los Angeles, measured as of the calendar year which ends in the previous Fiscal Year. In the event this index ceases to be published, the Construction Inflation Index shall be another index as determined by the Administrator that is reasonably comparable to the Engineering News-Record Building Cost Index for the City of Los Angeles.

"Future Facilities Costs" means the CFD Public Facilities minus public facility costs available to be funded through escrow accounts or funded by the Outstanding Bonds as defined in Section A, minus public facility costs funded by interest earnings on the Construction Fund actually earned prior to the date of prepayment.

"Outstanding Bonds" means all previously issued Bonds issued and secured by the levy of Special Taxes, which will remain outstanding after the first interest and/or principal payment date following the current Fiscal Year, excluding Bonds to be redeemed at a later date with the proceeds of prior prepayments of Special Taxes.

Prepayment in Full

The Maximum Special Tax obligation may only be prepaid and permanently satisfied by a Parcel of Developed Property, Approved Property, or Undeveloped Property for which a building permit has been issued, or Public Property and/or Property Owners' Association

Property that is not Exempt Property pursuant to Section E. The Maximum Special Tax obligation applicable to such Parcel may be fully prepaid and the obligation of the Parcel to pay the Special Tax permanently satisfied as described herein; provided that a prepayment may be made only if there are no delinquent Special Taxes with respect to such Parcel at the time of prepayment. An owner of a Parcel intending to prepay the Maximum Special Tax obligation for the Parcel shall provide the Administrator with written notice of intent to prepay, and within 15 business days of receipt of such notice, the Administrator shall notify such owner of the amount of the non-refundable deposit determined to cover the cost to be incurred by the CFD in calculating the Prepayment Amount (as defined below) for the Parcel. Within 15 business days of receipt of such non-refundable deposit, the Administrator shall notify such owner of the Prepayment Amount for the Parcel. Prepayment must be made not less than 60 business days prior to any redemption date, unless authorized by the Administrator, for any Bonds to be redeemed with the proceeds of such prepaid Special Taxes.

The Prepayment Amount (defined below) shall equal the sum of the amount as identified below (capitalized terms as defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Future Facilities Amount
plus	Defeasance Amount
plus	Administrative Fees and Expenses
less	Reserve Fund Credit
Total: equals	Prepayment Amount

The Prepayment Amount shall be determined as of the proposed prepayment date as follows:

1. Confirm that no Special Tax delinquencies apply to such Parcel.
2. For Parcels of Approved Property and/or Developed Property, compute the Maximum Special Tax obligation for the current Fiscal Year for the Parcel. For Parcels of Undeveloped Property, compute the Maximum Special Tax obligation for the current Fiscal Year for the Parcel as though it was already designated as Developed Property, based upon the building permit which has been issued for the Parcel. For Parcels of Public Property and/or Property Owners' Association Property to be prepaid, compute the Maximum Special Tax for the current Fiscal Year for the Parcel.

3. Divide the Maximum Special Tax obligation derived pursuant to paragraph 2 by the total calculated Maximum Special Taxes for the current Fiscal Year for the entire CFD.
4. Multiply the quotient derived pursuant to paragraph 3 by the principal amount of the Outstanding Bonds to determine the amount of Outstanding Bonds to be redeemed with the Prepayment Amount (the "*Bond Redemption Amount*").
5. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the Outstanding Bonds to be redeemed (the "*Redemption Premium*").
6. Determine the Future Facilities Costs.
7. Multiply the quotient derived pursuant to paragraph 3 by the amount derived pursuant to paragraph 6 to determine the amount of Future Facilities Costs for the Parcel (the "*Future Facilities Amount*").
8. Determine the amount needed to pay interest on the Bond Redemption Amount from the first bond interest and/or principal payment date following the current Fiscal Year until the earliest redemption date for the Outstanding Bonds on which Bonds can be redeemed from Special Tax prepayments.
9. Determine the Special Tax levied on the Parcel in the current Fiscal Year which have not yet been paid.
10. Compute the amount the Administrator reasonably expects to derive from the investment of the Bond Redemption Amount, the Redemption Premium and the amount derived pursuant to paragraph 8, from the date of prepayment until the redemption date for the Outstanding Bonds to be redeemed with the Prepayment Amount.
11. Add the amounts derived pursuant to paragraphs 8 and 9 and subtract the amount derived pursuant to paragraph 10 (the "*Defeasance Amount*").
12. Verify the administrative fees and expenses, including the costs of computation of the Prepayment Amount, the costs to invest the Prepayment Amount, the costs of

redeeming the Outstanding Bonds, and the costs of recording notices to evidence the prepayment of the Maximum Special Tax obligation for the Parcel and the redemption of Outstanding Bonds (the "*Administrative Fees and Expenses*").

13. The reserve fund credit (the "*Reserve Fund Credit*") shall equal the lesser of: (a) the expected reduction in the reserve requirement (as defined in the Indenture), if any, associated with the redemption of Outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirement (as defined in the Indenture) in effect after the redemption of Outstanding Bonds as a result of the prepayment from the balance in the reserve fund on the prepayment date, but in no event shall such amount be less than zero.
14. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Future Facilities Amount, the Defeasance Amount and the Administrative Fees and Expenses, less the Reserve Fund Credit (the "*Prepayment Amount*").
15. From the Prepayment Amount, the Bond Redemption Amount, the Redemption Premium, and the Defeasance Amount shall be deposited into the appropriate fund as established under the Indenture and be used to redeem Outstanding Bonds or make debt service payments. The Future Facilities Amount shall be deposited into the Construction Fund. The Administrative Fees and Expenses shall be retained by the CFD.

The Prepayment Amount may be sufficient to redeem other than a \$5,000 increment of Bonds. In such event, the increment above \$5,000 or integral multiple thereof will be retained in the appropriate fund established under the Indenture to be used with the next redemption from other Maximum Special Tax obligation prepayments of Outstanding Bonds or to make debt service payments.

As a result of the payment of the current Fiscal Year's Special Tax levy as determined under paragraph 9 (above), the Administrator shall remove the current Fiscal Year's Special Tax levy for the prepaying Parcel from the County tax rolls. With respect to any Parcel for which the Special Tax obligation is prepaid, the Legislative Body shall cause a suitable notice to be recorded in compliance with the Act, to indicate the prepayment of Special Tax and the release of the Special Tax lien for the Parcel, and the obligation of the Parcel to pay the Special Tax shall cease.

I. TERM OF THE SPECIAL TAX

Special Taxes shall be levied for the period necessary to satisfy the Special Tax Requirement, but in no event shall Special Taxes be levied after Fiscal Year 2046-2047 or latest scheduled maturity of the Bonds, whichever is sooner.

EXHIBIT A

Initial Taxable Property (Fiscal Year 2006- 2007)	Acres	TOPO/GEO Challenged Acreage	Initial Taxable Acres	Initial Maximum Special Tax (\$1,153)
(1)	(2)	(3)	(4)	(5)
333200053-9	58.41	0	58.41	\$67,346.73
461050012-5	3.15	0	3.15	\$3,631.95
461150006-9	71.98	0	71.98	\$82,992.94
461150010-2	31.81	0	31.81	\$36,676.93
461150012-4	108.19	0.84	107.35	\$123,774.55
461150015-7	74.68	4.84	69.84	\$80,525.52
461160014-7	37.95	15.39	22.56	\$26,011.68
461160017-0	4.84	0	4.84	\$5,580.52
461160021-3	3.24	0	3.24	\$3,735.72
461160029-1	47.08	0	47.08	\$54,283.24
461160030-1	56.74		56.74	\$65,421.22
461160032-3	17.22	0	17.22	\$19,854.66
461160033-4	18.08	0	18.08	\$20,846.24
461160034-5	15.43	0	15.43	\$17,790.79
461160035-6	20.95	7.41	13.54	\$15,611.62
461160036-7	13.17	0	13.17	\$15,185.01
461170006-1	54.04	0	54.04	\$62,308.12
461170007-2	179.22	139.18	40.04	\$46,166.12
461180028-2	15.62	0	15.62	\$18,009.86
461180030-3	7.1	0	7.1	\$8,186.30
461180032-5	7.1	0	7.1	\$8,186.30
461180034-7	8.07	0	8.07	\$9,304.71
461180036-9	8.07	0	8.07	\$9,304.71
461180040-2	10.24	0	10.24	\$11,806.72
461180042-4	10.24	0	10.24	\$11,806.72
461180044-6	10.24	0	10.24	\$11,806.72
461180048-0	124.31	0	124.31	\$143,329.43
461180056-7	14.93	0	14.93	\$17,214.29
461180057-8	14.26	0	14.26	\$16,441.78
461190041-4	23.19	0	23.19	\$26,738.07
461190064-5	27.72	0	27.72	\$31,961.16
461190065-6	57.87	0	57.87	\$66,724.11
461190066-7	51.7	51.7	0	\$0.00
461190067-8	60.52	60.52	0	\$0.00
461190069-0	19.31	0	19.31	\$22,264.43
461190070-0	3.58	0	3.58	\$4,127.74
461190071-1	39.23	0	39.23	\$45,232.19
461200002-9	9.66	0	9.66	\$11,137.98
461200008-5	30.28	0	30.28	\$34,912.84
461200028-3	29.82	0	29.82	\$34,382.46
461200011-7	6.56	0	6.56	\$7,563.68
461200013-9	2.77	0	2.77	\$3,193.81
461200014-0	3.8	0	3.8	\$4,381.40
461200024-9	8.58	0	8.58	\$9,892.74

Initial Taxable Property (Fiscal Year 2006- 2007)	Acres	TOPO/GEO Challenged Acreage	Initial Taxable Acres	Initial Maximum Special Tax (\$1,153)
(1)	(2)	(3)	(4)	(5)
461200025-0	0.07	0	0.07	\$80.71
461200026-1	29.26	0	29.26	\$33,736.78
461200027-2	4.1	0	4.1	\$4,727.30
461210003-1	39.43	25.44	13.99	\$16,130.47
461210004-2	39.73	12.51	27.22	\$31,384.66
461210007-5	8.81	0	8.81	\$10,157.93
461210008-6	9.5	1.19	8.31	\$9,581.43
461210009-7	9.96	9.1	0.86	\$991.58
461210010-7	9.54	8.06	1.48	\$1,706.44
461210011-8	77.04	28.39	48.65	\$56,093.45
461220003-2	30.15		30.15	\$34,762.95
461220004-3	31.1		31.1	\$35,858.30
461220005-4	18.09		18.09	\$20,857.77
461220006-5	22.58	22.58	0	\$0.00
461220007-6	32.87		32.87	\$37,899.11
461220010-8	21.91		21.91	\$25,262.23
461220012-0	11.99	0	11.99	\$13,824.47
462020006-4	11.03	0	11.03	\$12,717.59
462020010-7	39.09	0	39.09	\$45,070.77
462020039-4	29.26	0	29.26	\$33,736.78
462020040-4	11.47	0	11.47	\$13,224.91
462020041-5	13.75	0	13.75	\$15,853.75
462020044-8	8.37	0	8.37	\$9,650.61
462020046-0	10.26	0	10.26	\$11,829.78
462020047-1	9.26	0	9.26	\$10,676.78
462020049-3	38.52	0	38.52	\$44,413.56
462050001-2	9.53	0	9.53	\$10,988.09
462050002-3	39.73	0	39.73	\$45,808.69
462050003-4	4.69	0	4.69	\$5,407.57
462050004-5	9.77	0	9.77	\$11,264.81
462050006-7	4.89	0	4.89	\$5,638.17
462050007-8	14.66	0	14.66	\$16,902.98
462050009-0	5.10	0	5.1	\$5,880.30
462050010-0	4.67	0	4.67	\$5,384.51
462050011-1	1.17	0	1.17	\$1,349.01
462050012-2	1.17	0	1.17	\$1,349.01
462050013-3	1.17	0	1.17	\$1,349.01
462050014-4	1.17	0	1.17	\$1,349.01
462060001-3	9.85	0	9.85	\$11,357.05
462060002-4	9.86	0	9.86	\$11,368.58
462060005-7	9.86	0	9.86	\$11,368.58
462060006-8	9.86	0	9.86	\$11,368.58
462060012-3	8.74	0	8.74	\$10,077.22
462060013-4	8.74	0	8.74	\$10,077.22
462060014-5	16.89	0	16.89	\$19,474.17
462090001-6	155.96	0	155.96	\$179,821.88

Initial Taxable Property (Fiscal Year 2006- 2007)	Acres	TOPO/GEO Challenged Acreage	Initial Taxable Acres	Initial Maximum Special Tax (\$1,153)
(1)	(2)	(3)	(4)	(5)
462110001-7	2.82	0	2.82	\$3,251.46
462110002-8	1.85	0	1.85	\$2,133.05
462110003-9	4.22	0	4.22	\$4,865.66
462110004-0	4.75	0	4.75	\$5,476.75
462110005-1	2.62	0	2.62	\$3,020.86
462110006-2	0.87	0	0.87	\$1,003.11
462110007-3	0.87	0	0.87	\$1,003.11
462120001-8	1.74	0	1.74	\$2,006.22
462120002-9	4.78	0	4.78	\$5,511.34
462120003-0	2.61	0	2.61	\$3,009.33
462120004-1	4.78	0	4.78	\$5,511.34
462120005-2	3.48	0	3.48	\$4,012.44
462120006-3	0.87	0	0.87	\$1,003.11
462120012-8	0.87	0	0.87	\$1,003.11
462120013-9	0.87	0	0.87	\$1,003.11
462120014-0	0.52	0	0.52	\$599.56
462120015-1	1.74	0	1.74	\$2,006.22
462120016-2	4.20	0	4.2	\$4,842.60
462120038-2	0.35	0	0.35	\$403.55
466340006-1	18.86	0	18.86	\$21,745.58
466340007-2	19.23	0	19.23	\$22,172.19
466340008-3	18.81	0	18.81	\$21,687.93
466340009-4	19.22	0.41	18.81	\$21,687.93
466340010-4	19.66	14.1	5.56	\$6,410.68
466340011-5	19.1	14.32	4.78	\$5,511.34
466340012-6	19.42	5.16	14.26	\$16,441.78
466340013-7	21.44	19.61	1.83	\$2,109.99
466340014-8	22.68	22.5	0.18	\$207.54
466340015-9	24.12	23.95	0.17	\$196.01
466340016-0	18.73	0	18.73	\$21,595.69
466340017-1	31.57	0	31.57	\$36,400.21
466340018-2	18.92	0	18.92	\$21,814.76
466340019-3	18.31	0	18.31	\$21,111.43
466340020-3	17.66	0	17.66	\$20,361.98
466350018-3	156.12	14.81	141.31	\$162,930.43

*** For each Fiscal Year following Fiscal Year 2006-2007, the Initial Maximum Special Tax shall increase by an amount equal to 2.00% of the tax rate in effect for the prior Fiscal Year.**

EXHIBIT B

Boundary Map

PROPOSED BOUNDARIES **COMMUNITY FACILITIES DISTRICT NO. 05-1** **(SALT CREEK BRIDGES)**

COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

RECORDED THIS _____ DAY OF _____, 2006 AT THE HOUR OF _____
 O'CLOCK IN THE _____ OFFICE OF THE COUNTY
 RECORDER IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA.

BY: _____
 LARRY N. WARD, RIVERSIDE COUNTY ASSESSOR-CLERK-RECORDER

DEPUTY

I HEREBY CERTIFY THAT THE WITHIN MAP SHOWING PROPOSED
 BOUNDARIES OF COMMUNITY FACILITIES DISTRICT NO. 05-1
 OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, WAS
 SUPERVISORS AT A REGULAR MEETING THEREOF, _____
 HELD ON THE _____ DAY OF _____, 2006
 BY ITS RESOLUTION NO. _____

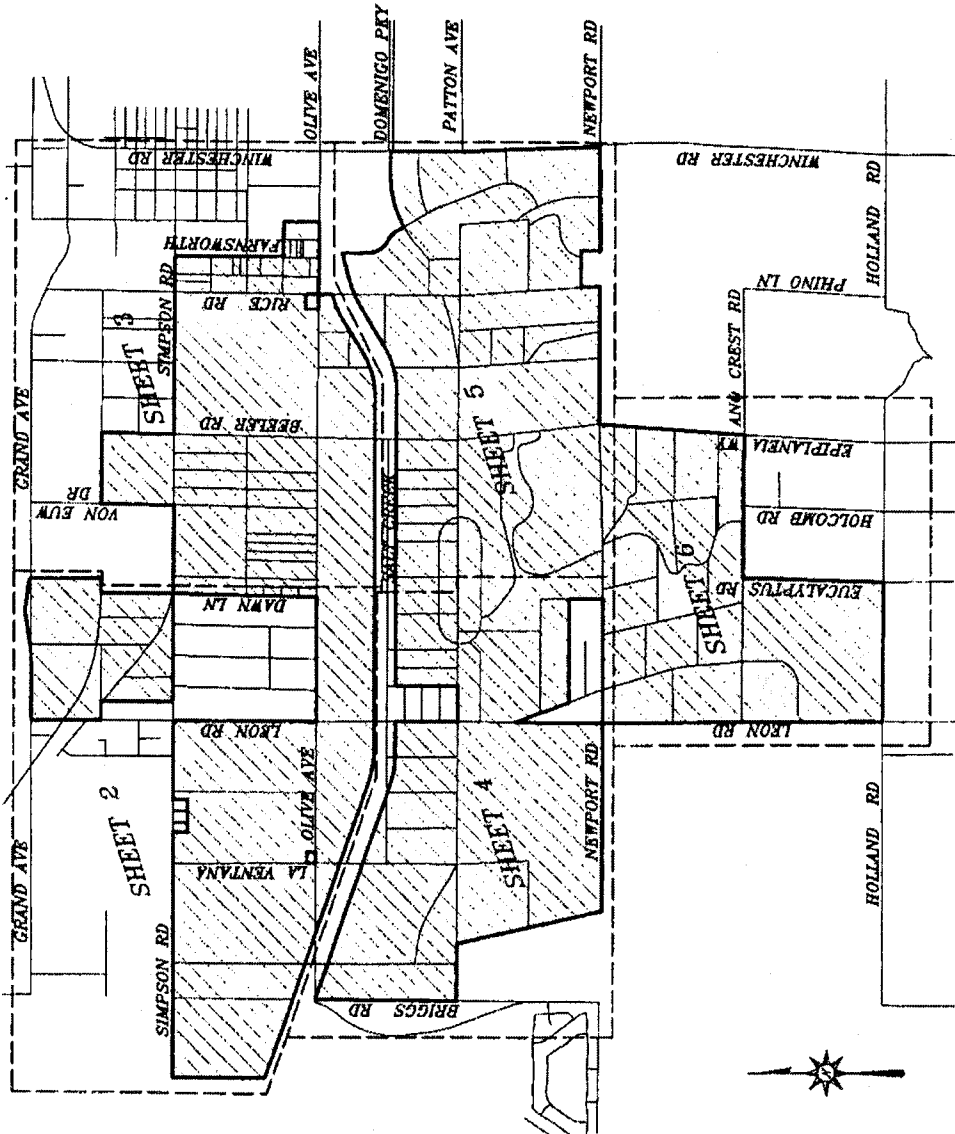
CLERK OF THE BOARD OF SUPERVISORS

FILED IN THE OFFICE OF THE CLERK OF THE BOARD OF SUPERVISORS
 OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
 THIS _____ DAY OF _____, 2006

CLERK OF THE BOARD OF SUPERVISORS

LEGEND

 DISTRICT BOUNDARY

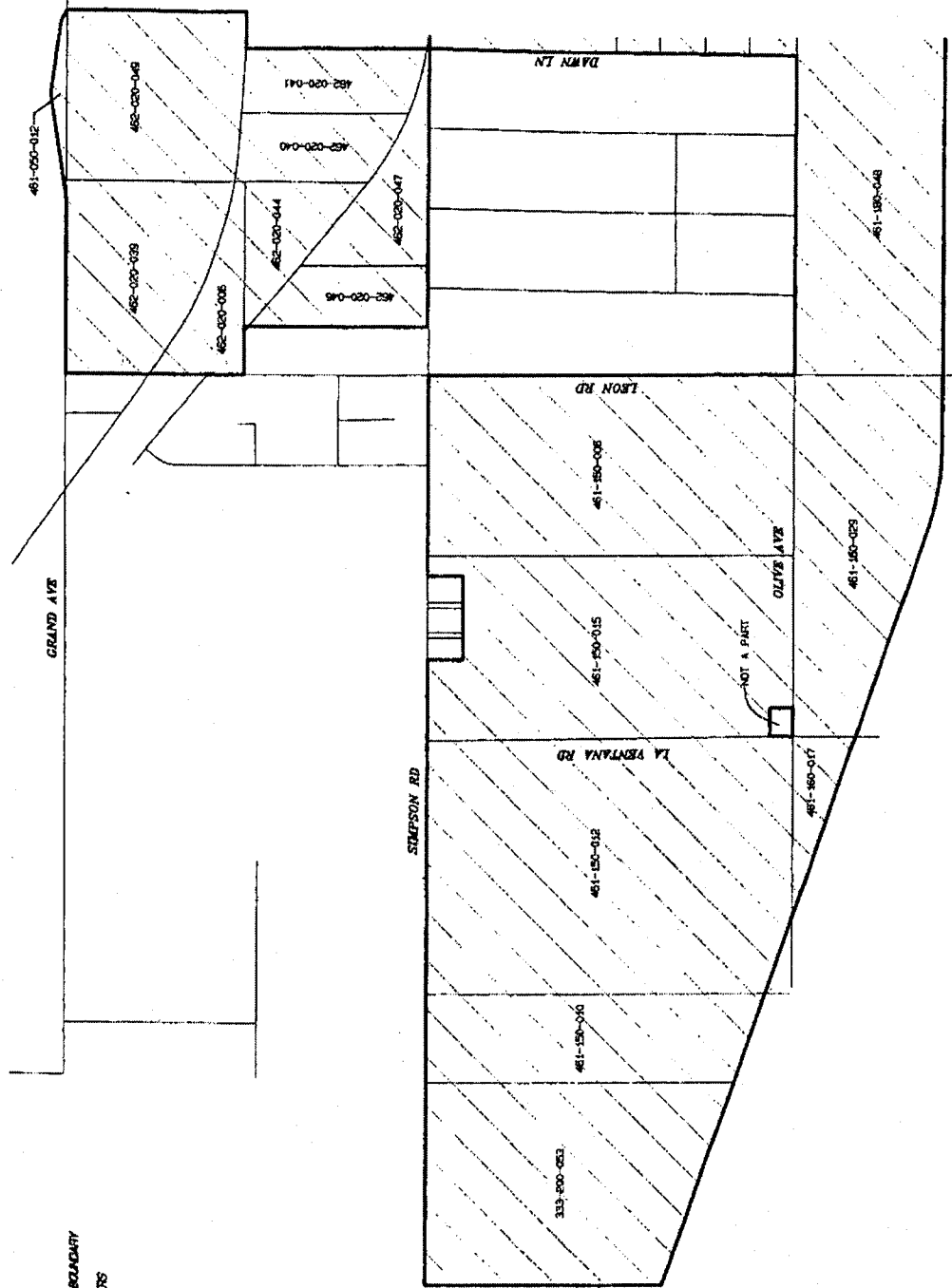


INDEX MAP
 NOT TO SCALE

ALBERT A. WEBB ASSOCIATES
 ENGINEERING CONSULTANTS
 THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE
 COMMUNITY FACILITIES DISTRICT FOR DETAILS CONCERNING THE
 LINES AND DIMENSIONS OF LOTS OR PARCELS REFER TO THE COUNTY
 ASSESSOR'S MAPS FOR FISCAL YEAR 2005-2006.

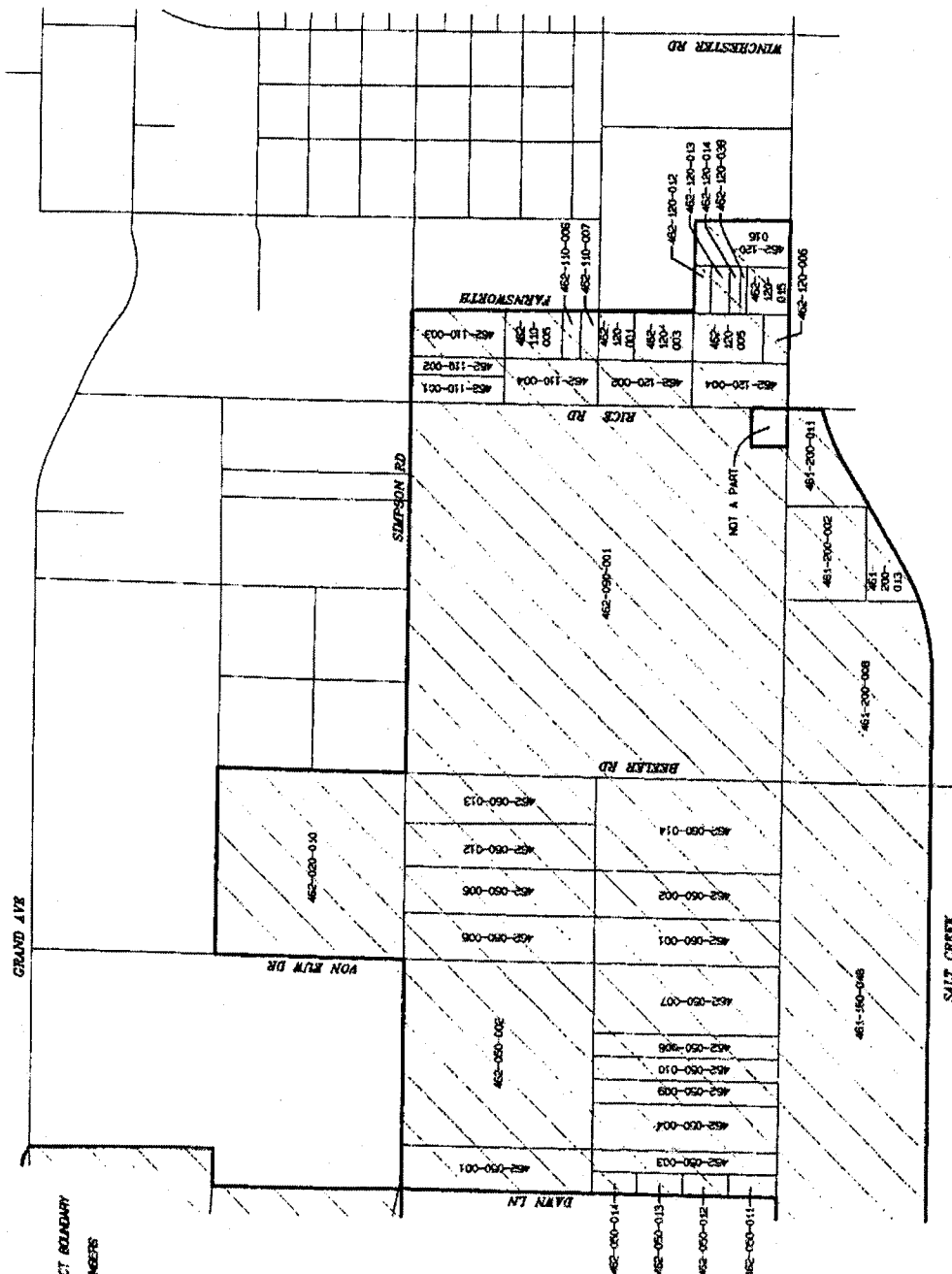
PROPOSED BOUNDARIES
COMMUNITY FACILITIES DISTRICT NO. 05-1
 (SALT CREEK BRIDGES)
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

LEGEND
 — DISTRICT BOUNDARY
 123-456-789 APN NUMBERS



LEGEND

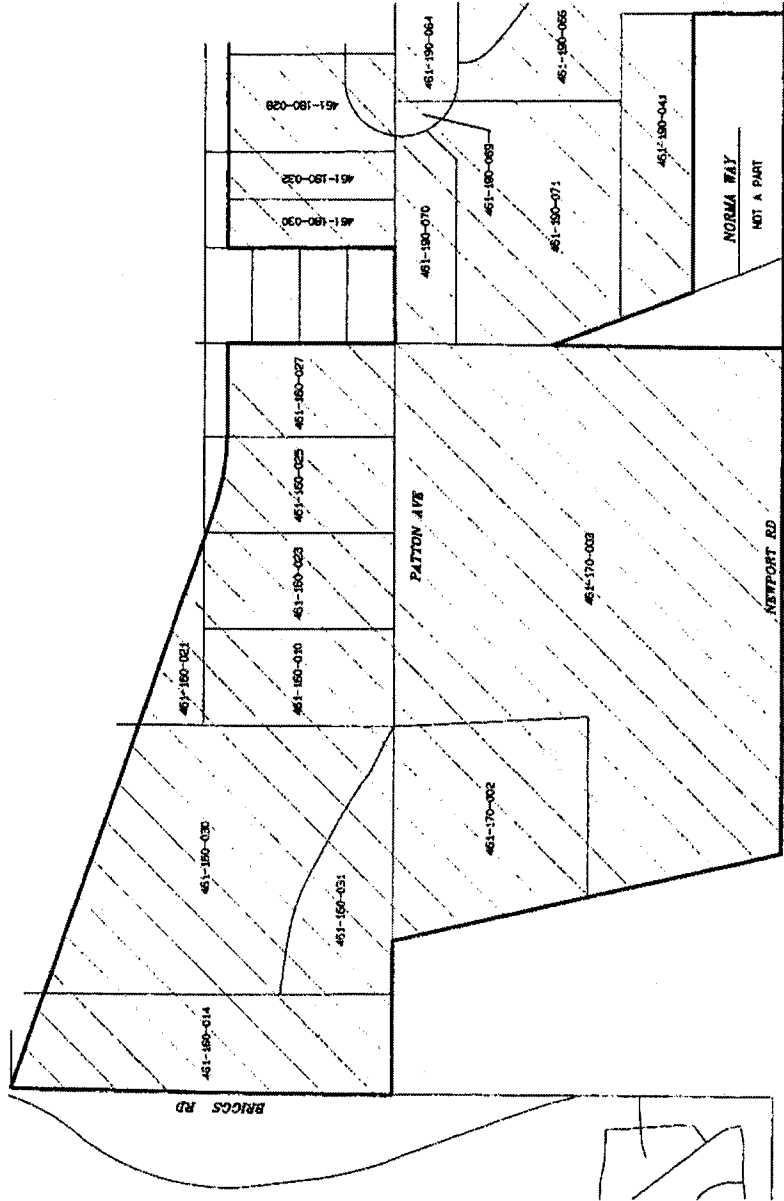
DISTRICT BOUNDARY
APN NUMBERS
123-456-789



ALBERT A. WEBB ASSOCIATES

PROPOSED BOUNDARIES
COMMUNITY FACILITIES DISTRICT NO. 05-1
 (SALT CREEK BRIDGES)
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

LEGEND
 ————— DISTRICT BOUNDARY
 123-456-789 APN NUMBERS

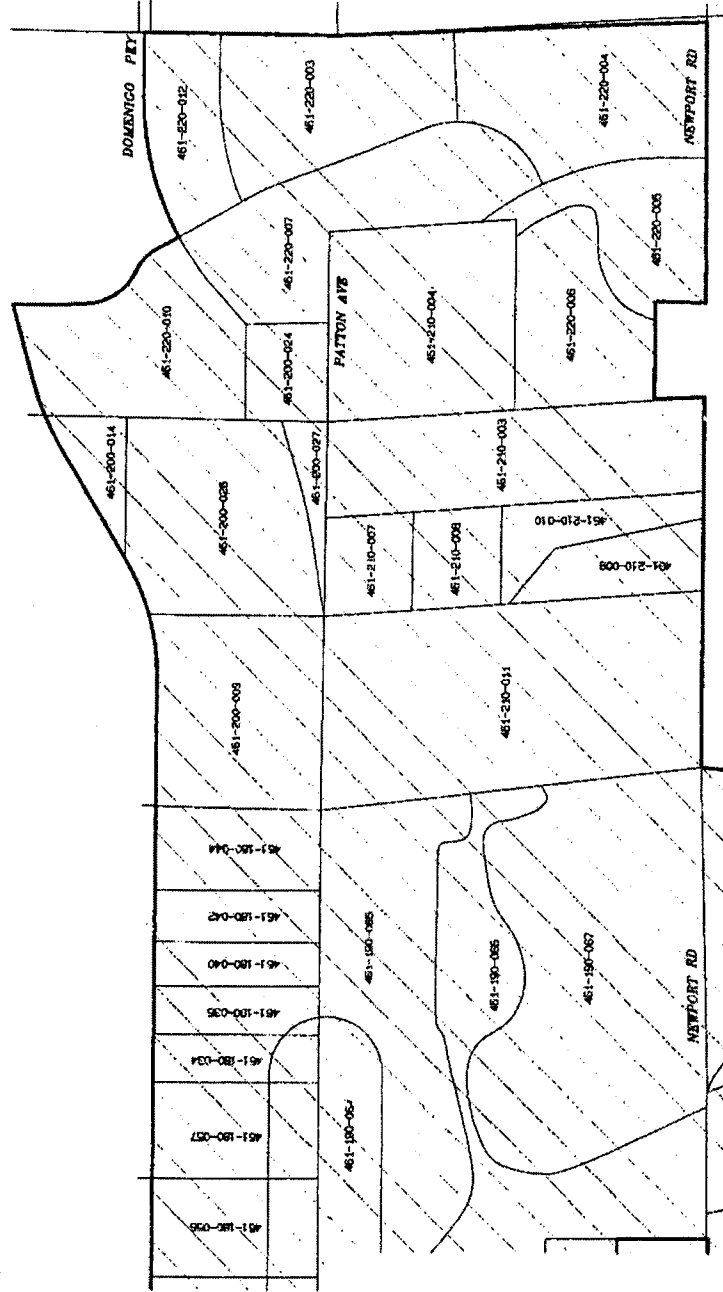


ALBERT A. WEBB
 ASSOCIATES
 ENGINEERS & ARCHITECTS

PROPOSED BOUNDARIES **COMMUNITY FACILITIES DISTRICT NO. 05-1** **(SALT CREEK BRIDGES)**

COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

LEGEND
 DISTRICT BOUNDARY
 423-455-780 JRN MAPS



ALBERT A. WEBB
 ASSOCIATES
 ENGINEERING CONSULTANTS

COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ALBERT A. WEBB ASSOCIATES

EXHIBIT C
(FORM OF ADDENDUM TO BE RECORDED)

ASSIGNED SPECIAL TAXES

Land Use Category	Taxable Parcel/Acre	Assigned Special Tax Per Parcel/Acre
1 – Single Family Property	Parcel	\$ -
2. – Multifamily Property	Acre	\$-
3 - Non – Residential Property	Acre	\$-

*** For each Fiscal Year following Fiscal Year following 2006-2007, such Assigned Special Tax shall increase by an amount equal to 2.00% of the Assigned Special Tax in effect for the prior Fiscal Year.**

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM
3.1
(ID # 2382)

MEETING DATE:

Tuesday, November 15, 2016

FROM : TRANSPORTATION LAND MANAGEMENT AGENCY AND EXECUTIVE OFFICE:

SUBJECT: EXECUTIVE OFFICE: Introduction of Riverside County Ordinance No. 933 to Dissolve Community Facilities District No. 05-1 (Salt Creek Bridges) and Ordinance No. 867 to repeal the Special Tax Ordinance with a waiver of the reading. District 3; [\$0]

ACTION: Policy

Continued on Page 2


Juan C. Perez, Director of Transportation & Land Management 11/4/2016

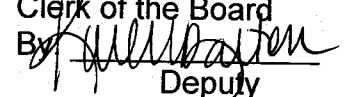
FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: N/A			Budget Adjustment:	No
			For Fiscal Year:	
			2016/17	

C.E.O. RECOMMENDATION: APPROVE

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Jeffries and duly carried, IT WAS ORDERED that the above ordinance is approved as introduced with waiver of reading.

Ayes: Jeffries, Benoit and Ashley
Nays: None
Absent: Tavaglione and Washington
Date: November 15, 2016
xc: EO, TLMA, COB

Kecia Harper-Ihem
Clerk of the Board
By  Deputy

3-1

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

Page 2

RECOMMENDED MOTION: That the Board of Supervisors:

1. Introduce and at the next succeeding meeting adopt and waive further reading of Riverside County Ordinance No. 933 to dissolve Community Facilities District No. 05-1 (Salt Creek Bridges); and
2. Introduce and at the next succeeding meeting adopt and waive further reading of Riverside County Ordinance No. 867 repealing the Special Tax Ordinance; and
3. Find that the adoption of Ordinance No. 933 and No. 867 are exempt from CEQA pursuant to CEQA Guidelines Section 15061(b)(3) in that it can be seen with certainty there is no possibility the ordinances may have a significant effect on the environment and direct the Clerk of the Board to file the Notice of Exemption with the County Clerk for posting.

BACKGROUND:

Summary

On April 10, 2007, the Board of Supervisors adopted Ordinance No. 867 authorizing the levy of special taxes within Community Facilities District 05-1 Salt Creek Bridges (CFD 05-1) boundaries pursuant to the rate and method of apportionment of special tax approved by the Board and the qualified electors.

Salt Creek Bridges CFD 05-1 was formed to mitigate traffic impacts in the Winchester area and to accelerate the funding for the development and construction of the bridges crossing Salt Creek at two locations, one at Leon Road and the other at Rice Road, both just north of Newport Road (Domenigoni Parkway). This CFD was envisioned to sell bonds to fund these improvements prior to or as development occurred in this area, in order to minimize the lag between development and the needed improvements directly funded by developments through mitigation fee payments.

At the time that CFD 05-1 was formed, the County was experiencing tremendous development growth, and it was anticipated that CFD bonds could be sold supported by a tax levy on land with approved new residential development projects that were entitled but not yet constructed. Credits would be issued against the Menifee Valley Road and Bridge Benefit District (RBBD) fees for those developments that contributed to the special tax levy. That ability to sell bonds, supported by taxes levied on proposed but unbuilt units, became a casualty of the economic downturn, which made it extremely difficult, if not impossible, to market such bonds. Even today, with an improving economy, it remains difficult to sell bonds against undeveloped land.

Salt Creek Bridges CFD 05-1 was originally intended to fund the bridges and approach roads crossing Salt Creek at Leon Road and Rice Road. Given the difficulties in trying to fund the CFD in today's market, the developers within CFD 05-1 requested to fund these improvements outside of the CFD. To accomplish this, the developers are willing to fund the project through mitigation fees instead. The County and the developers now wish to dissolve the CFD and

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

amend the Menifee Valley RBBB to include the costs for the Salt Creek Bridges that were to otherwise be funded by the CFD.

The Menifee Valley RBBB was established in May 1988 and subsequently amended several times over the years, with the last amendment occurring in July 2006. The Menifee Valley RBBB was formed to fund specific, regional road and bridge improvements determined to provide a benefit to the developing properties within portions of the Sun City/Menifee and Harvest Valley/Winchester areas of Riverside County. The Salt Creek Bridges are currently listed as needed facilities in the Menifee RBBB, but with a lesser cost contribution, as it was planned for the CFD to fund a majority of the Salt Creek Bridges. The County is now planning to amend the Menifee Valley RBBB and adjust the fee rates to include the full costs for the Salt Creek Bridges, contingent upon the dissolution of the CFD.

The following table represents a draft of the proposed new Menifee Valley RBBB fee structure. The amendment to this RBBB will go through a separate review and approval process and this proposed RBBB fee structure is subject to change. The target to amend this RBBB is early 2017.

Type	Zone E1	Zone E2	Zone E3	Zone E4
Residential (per du)	\$4,656	\$4,016	\$4,656	\$4,016
Commercial, Office Commercial, Industrial (per acre)	\$5,497	\$5,497	\$5,497	\$5,497

Approval of the ordinance will release the special tax lien on one developed tract and will release the condition for all remaining undeveloped tracts within the CFD 05-1 boundaries. As development occurs that would otherwise have been part of this CFD, they will now be required to pay the full RBBB fees at time of development, and not receive credits towards them for the Salt Creek Bridges improvements. This approach will still require development to pay its own way more efficiently than selling the CFD bonds.

Impact on Citizens and Businesses

New development in the Winchester area that were required to participate in CFD 05-1 will now be free of this assessment, and will pay mitigation fees as they develop, rather than waiting for the right economic conditions to sell CFD bonds. This will help new development to move forward on a "pay as you go" approach.

SUPPLEMENTAL:

Additional Fiscal Information

No taxes were levied for this district.

Prev. Agn. Ref.: 3-4, 4/10/07; 9/27/16



OFFICE OF
CLERK OF THE BOARD OF SUPERVISORS
1st FLOOR, COUNTY ADMINISTRATIVE CENTER
P.O. BOX 1147, 4080 LEMON STREET
RIVERSIDE, CA 92502-1147
PHONE: (951) 955-1060
FAX: (951) 955-1071

KECIA HARPER-IHEM
Clerk of the Board of Supervisors

KIMBERLY A. RECTOR
Assistant Clerk of the Board

December 6, 2016

THE PRESS ENTERPRISE
ATTN: LEGALS
P.O. BOX 792
RIVERSIDE, CA 92501

TEL: (951) 368-9222
E-MAIL: legals@pe.com

RE: ADOPTION OF ORDINANCE NO. 933

To Whom It May Concern:

Attached is a copy for publication in your newspaper for **ONE (1) TIME** on **Tuesday, December 13, 2016.**

We require your affidavit of publication immediately upon completion of the last publication.

Your invoice must be submitted to this office, **WITH TWO CLIPPINGS OF THE PUBLICATION.**

NOTE: PLEASE COMPOSE THIS PUBLICATION INTO A SINGLE COLUMN FORMAT.

Thank you in advance for your assistance and expertise.

Sincerely,

Cecilia Gil

Board Assistant to:
KECIA HARPER-IHEM, CLERK OF THE BOARD

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM
3.12
(ID # 2383)

MEETING DATE:

Tuesday, December 6, 2016

FROM : Transportation Land Management Agency and EXECUTIVE OFFICE:

SUBJECT: EXECUTIVE OFFICE AND TRANSPORTATION LAND MANAGEMENT
AGENCY: Adoption of Riverside County Ordinance No. 933 to Dissolve
Community Facilities District No. 05-1 (Salt Creek Bridges) and Ordinance No.
867 to repeal the Special Tax Ordinance. District 3; [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Adopt Riverside County Ordinance No. 933 to dissolve Community Facilities District No. 05-1 (Salt Creek Bridges); and
2. Adopt Riverside County Ordinance No. 867 repealing the Special Tax Ordinance; and
3. Find that the adoption of Ordinance No. 933 and No. 867 are exempt from CEQA pursuant to CEQA Guidelines Section 15061(b)(3) in that it can be seen with certainty there is no possibility the ordinance may have a significant effect on the environment and direct the Clerk of the Board to file the Notice of Exemption with the County Clerk for posting.
4. Direct the Clerk of the Board to have recorded the Notice of Cessation as directed in Ordinance No. 933.

ACTION: Policy


Juan Carlos Benoit, Director of Transportation & Land Management 11/28/2016

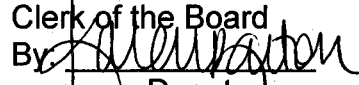
FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: N/A			Budget Adjustment:	No
			For Fiscal Year:	2016/17

C.E.O. RECOMMENDATION: APPROVE

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Washington and duly carried, IT WAS ORDERED that the above matter is approved as recommended and that Ordinance 933 and 867 are adopted with waiver of the reading.

Ayes: Jeffries, Tavaglione, Washington and Ashley
Nays: None
Absent: Benoit
Date: December 6, 2016
xc: TLMA, EO, MC, COB, Recorder

Kecia Harper-Ihem
Clerk of the Board
By: 
Deputy

3.12

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

BACKGROUND:

Summary

Salt Creek Bridges CFD 05-1 was formed to mitigate traffic impacts in the Winchester area and to accelerate the funding for the development and construction of the bridges crossing Salt Creek at two locations, one at Leon Road and the other at Rice Road, both just north of Newport Road (Domenigoni Parkway). This CFD was envisioned to sell bonds to fund these improvements prior to or as development occurred in this area, in order to minimize the lag between development and the needed improvements directly funded by developments through mitigation fee payments.

At the time that CFD 05-1 was formed, the County was experiencing tremendous development growth, and it was anticipated that CFD bonds could be sold supported by a tax levy on land with approved new residential development projects that were entitled but not yet constructed. Credits would be issued against the Menifee Valley Road and Bridge Benefit District (RBBD) fees for those developments that contributed to the special tax levy. That ability to sell bonds, supported by taxes levied on proposed but unbuilt units, became a casualty of the economic downturn, which made it extremely difficult, if not impossible, to market such bonds. Even today, with an improving economy, it remains difficult to sell bonds against undeveloped land.

Salt Creek Bridges CFD 05-1 was originally intended to fund the bridges and approach roads crossing Salt Creek at Leon Road and Rice Road. Given the difficulties in trying to fund the CFD in today's market, the developers within CFD 05-1 requested to fund these improvements outside of the CFD. To accomplish this, the developers are willing to fund the project through mitigation fees instead. The County and the developers now wish to dissolve the CFD and amend the Menifee Valley RBBD to include the costs for the Salt Creek Bridges that were to otherwise be funded by the CFD.

The Menifee Valley RBBD was established in May 1988 and subsequently amended several times over the years, with the last amendment occurring in July 2006. The Menifee Valley RBBD was formed to fund specific, regional road and bridge improvements determined to provide a benefit to the developing properties within portions of the Sun City/Menifee and Harvest Valley/Winchester areas of Riverside County. The Salt Creek Bridges are currently listed as needed facilities in the Menifee RBBD, but with a lesser cost contribution, as it was planned for the CFD to fund a majority of the Salt Creek Bridges. The County is now planning to amend the Menifee Valley RBBD and adjust the fee rates to include the full costs for the Salt Creek Bridges, contingent upon the dissolution of the CFD.

The following table represents a draft of the proposed new Menifee Valley RBBD fee structure. The amendment to this RBBD will go through a separate review and approval process and this proposed RBBD fee structure is subject to change. The target to amend this RBBD is early 2017.

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

Type	Zone E1	Zone E2	Zone E3	Zone E4
Residential (per du)	\$4,656	\$4,016	\$4,656	\$4,016
Commercial, Office Commercial, Industrial (per acre)	\$5,497	\$5,497	\$5,497	\$5,497

Approval of the ordinance will release the special tax lien on one developed tract and will release the condition for all remaining undeveloped tracts within the CFD 05-1 boundaries. As development occurs that would otherwise have been part of this CFD, they will now be required to pay the full RBBF fees at time of development, and not receive credits towards them for the Salt Creek Bridges improvements. This approach will still require development to pay its own way more efficiently than selling the CFD bonds

Impact on Citizens and Businesses

New development in the Winchester area that were required to participate in CFD 05-1 will now be free of this assessment, and will pay mitigation fees as they develop, rather than waiting for the right economic conditions to sell CFD bonds. This will help new development to move forward on a "pay as you go" approach.

SUPPLEMENTAL:

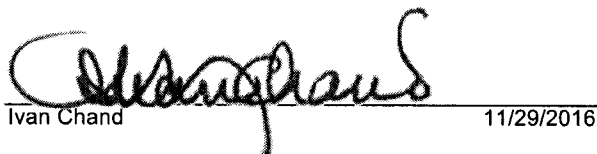
Additional Fiscal Information

No taxes were levied for this district.

Prev. Agn. Ref.: 3-4 4/10/07; 3.1 11/15/16


Stephanie Pesi 11/9/2016


Stephanie Pesi 11/29/2016


Ivan Chand 11/29/2016

1 ORDINANCE NO. 867.1

2
3 AN ORDINANCE OF THE COUNTY OF RIVERSIDE REPEALING
4 ORDINANCE NO. 867 AUTHORIZING THE LEVY OF SPECIAL TAXES IN
5 COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES)
6 OF THE COUNTY OF RIVERSIDE
7

8 The Board of Supervisors of the County of Riverside ordains as follows:

9 Section 1. Ordinance No. 867 is repealed in its entirety.

10 Section 2. This ordinance shall take effect thirty (30) days after its adoption.

11 BOARD OF SUPERVISORS OF THE COUNTY
12 OF RIVERSIDE, STATE OF CALIFORNIA

13 By: 
Chairman

Chairman

JOHN J. BENOIT

14 ATTEST:

15 **KECIA HARPER-IHEM**
16 CLERK OF THE BOARD:

17 By: 
Deputy

18
19 (SEAL)

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FORM APPROVED COUNTY COUNSEL
BY:  9/13/16
WILLIAM A. GARDNER
DATE

DEC 06 2016 3.12

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11 STATE OF CALIFORNIA)
12 COUNTY OF RIVERSIDE) ss
13

14 I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said county
15 held on December 6, 2016, the foregoing ordinance consisting of 2 Sections was adopted
16 by the following vote:

17 AYES: Jeffries, Tavaglione, Washington and Ashley

18 NAYS: None

19 ABSENT: Benoit
20

21 DATE: December 6, 2016

KECIA HARPER-IHEM
Clerk of the Board

22
23 BY: 
24 Deputy

25 SEAL
26
27
28

Item 3.12

ORDINANCE NO. 933

AN ORDINANCE OF THE COUNTY OF RIVERSIDE DISSOLVING
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK
BRIDGES) OF THE COUNTY OF RIVERSIDE

The Board of Supervisors of the County of Riverside ordains as follows:

Section 1. FINDINGS. The Board of Supervisors finds that Community Facilities District No. 05-1 (Salt Creek Bridges) of the County of Riverside is not obligated to pay any outstanding debt; and that this Community Facilities District has no authorization to levy any special tax.

Section 2. PURPOSE. The purpose of this ordinance is to dissolve Community Facilities District No. 05-1 (Salt Creek Bridges) of the County of Riverside.

Section 3. AUTHORITY. This ordinance is adopted pursuant to California Government Code Section 53338.5 which authorizes the legislative body of a community facilities district to dissolve the community facilities district by ordinance.

Section 4. DISSOLUTION OF DISTRICT. Community Facilities District No. 05-1 (Salt Creek Bridges) of the County of Riverside is hereby dissolved. An addendum shall be recorded to the Notice of Special Tax Lien recorded pursuant to Section 3114.5 of the Streets and Highways Code which shall state that the Community Facilities District and all associated liens, if any, have been dissolved.

Section 5. SEVERABILITY. If any provision, clause, sentence or paragraph of this ordinance or the application thereof to any person or circumstances shall be held invalid, such invalidity shall not affect the other provisions of this ordinance which can be given effect without the invalid provision or application, and to this end, the provisions of this ordinance are hereby declared to be severable.

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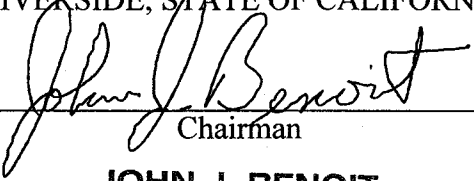
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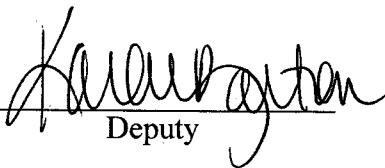
FORM APPROVED COUNTY COUNSEL
BY DALE A. GARDNER DATE 9/15/16

1 Section 6. EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after
2 its adoption.

3 BOARD OF SUPERVISORS OF THE COUNTY
4 OF RIVERSIDE, STATE OF CALIFORNIA

5 By: 
Chairman
6 **JOHN J. BENOIT**

7 ATTEST: **KECIA HARPER-IHEM**
8 CLERK OF THE BOARD:

9 By: 
Deputy

10
11
12 (SEAL)

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11 STATE OF CALIFORNIA)
12 COUNTY OF RIVERSIDE) ss

13
14 I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said county
15 held on December 6, 2016, the foregoing ordinance consisting of 6 Sections was adopted
16 by the following vote:

17 AYES: Jeffries, Tavaglione, Washington and Ashley

18 NAYS: None

19 ABSENT: Benoit

20
21 DATE: December 6, 2016

KECIA HARPER-IHEM
Clerk of the Board

22 BY: 
23 Deputy

24 SEAL

25
26 Item 3.12
27
28

2016-0547419

12/08/2016 03:54 PM

*****Customer Copy Label*****

The paper to which this label is affixed
has not been compared with the
filed/recorded document

Peter Aldana
County Of Riverside
Assessor-County Clerk-Recorder

**Recording Requested By and
When Recorded Mail To:**

Albert A. Webb Associates
3788 McCray Street
Riverside, CA 92506
Attn: Municipal Finance

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

**NOTICE OF CESSATION OF SPECIAL TAX
FOR COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE**

NOTICE IS HEREBY GIVEN that, pursuant to Section 53330.5 of the California Government Code and Ordinance No. 933 adopted on December 6, 2016, the undersigned Clerk of the Board of Supervisors in and for the County of Riverside, State of California, acting as the legislative body of Community Facilities District No. 05-1 (Salt Creek Bridges) ("CFD No. 05-1"), has determined that the obligation to pay the special tax authorized to be levied within CFD No. 05-1 will cease and that the lien imposed upon property within CFD No. 05-1 by the Notice of Special Tax Lien recorded on April 10, 2007 as Document No. 2007-0239485 of the records of the County Recorder of Riverside County, State of California, will be extinguished.

The map of the boundaries of CFD No. 05-1 is recorded in Book No. 67 of Maps of Assessment and Community Facilities District in Pages 81 - 86, Document No. 2006-0674500, recorded on September 12, 2006 in the office of the County Recorder for the County of Riverside, State of California, which map is now the final boundary map of CFD No. 05-1.

The names of the owners and the assessor's tax parcel numbers of the real property included within CFD No. 05-1 are as set forth in **Exhibit A** attached hereto and incorporated herein by this reference.

For further information concerning this notice, owners or purchasers of real property, and interested persons should contact the County of Riverside Executive Office, 4080 Lemon Street, Riverside, California, telephone number (951) 955-1110.

[SIGNATURES FOLLOW ON THE NEXT PAGE]

COPY

DEC 06 2016

3.12

Dated: As of the 6th day of December, 2016

Kellie Austin, Deputy
Clerk of the Board of Supervisors
of the County of Riverside

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
RANCHO DE LOS CAZADORES	333200062
STONE STAR RIVERSIDE	461050012
RANCHOS PROP LTD & RANCON REAL	461150006
LA VENTANA 242	461150007
LA VENTANA 242	461150008
LA VENTANA 242	461150009
RANCHO DE LOS CAZADORES	461150010
SALT CREEK I	461150012
LA VENTANA 242	461150015
SALT CREEK II	461160017
WINCHESTER MEADOWS	461160029
SALT CREEK II	461160030
RANCHO DE LOS CAZADORES	461160037
RANCHO DE LOS CAZADORES	461160038
SALT CREEK II	461160039
SALT CREEK II	461160040
MEADOW VISTA HOLDINGS	461160044
WINCHESTER MEADOWS	461160045
WINCHESTER MEADOWS	461160047
WINCHESTER MEADOWS	461160048
PULTE HOME CORP	461160049
PIM BLUECAP WINCHESTER	461170006
PIM BLUECAP WINCHESTER	461170007
SR CONESTOGA	461190041
SR CONESTOGA	461190067
COPPER SKYE	461190072
SR CONESTOGA	461190074
COPPER SKYE	461190076
SR CONESTOGA	461190079
RANCON WINCHESTER VALLEY 85	461190082
SR CONESTOGA	461190083
SR CONESTOGA	461200028
WFP PARTNERS 2	461200036
SR CONESTOGA	461200042
SR CONESTOGA	461200043
SR CONESTOGA	461200044
SR CONESTOGA	461200045
SR CONESTOGA	461200046
SR CONESTOGA	461210019
SR CONESTOGA	461210020
SR CONESTOGA	461210030
STANALAND, THOMAS	461210031

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
RANCON WINCHESTER VALLEY 155	461210032
SR CONESTOGA	461210033
SR CONESTOGA	461220005
SR CONESTOGA	461220006
WINCHESTER 12 PARTNERS	461220013
SR CONESTOGA	461220014
SR CONESTOGA	461220015
SR CONESTOGA	461220018
REGENT WINCHESTER	461220021
STONE STAR RIVERSIDE	461230001
STONE STAR RIVERSIDE	461230002
STONE STAR RIVERSIDE	461230003
STONE STAR RIVERSIDE	461230004
STONE STAR RIVERSIDE	461231001
STONE STAR RIVERSIDE	461231002
STONE STAR RIVERSIDE	461231003
STONE STAR RIVERSIDE	461231004
STONE STAR RIVERSIDE	461231005
STONE STAR RIVERSIDE	461231006
STONE STAR RIVERSIDE	461231007
STONE STAR RIVERSIDE	461231008
STONE STAR RIVERSIDE	461231009
STONE STAR RIVERSIDE	461231010
STONE STAR RIVERSIDE	461231011
STONE STAR RIVERSIDE	461231012
STONE STAR RIVERSIDE	461231013
STONE STAR RIVERSIDE	461231014
STONE STAR RIVERSIDE	461231015
STONE STAR RIVERSIDE	461231016
STONE STAR RIVERSIDE	461231017
STONE STAR RIVERSIDE	461231018
STONE STAR RIVERSIDE	461231019
STONE STAR RIVERSIDE	461231020
STONE STAR RIVERSIDE	461231021
STONE STAR RIVERSIDE	461231022
STONE STAR RIVERSIDE	461231023
STONE STAR RIVERSIDE	461231024
STONE STAR RIVERSIDE	461231025
STONE STAR RIVERSIDE	461231026
STONE STAR RIVERSIDE	461231027
VALLEY WIDE RECREATION & PARK D	461231028
VALLEY WIDE RECREATION & PARK D	461231029

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
STONE STAR RIVERSIDE	461232001
STONE STAR RIVERSIDE	461232002
STONE STAR RIVERSIDE	461232003
STONE STAR RIVERSIDE	461232004
STONE STAR RIVERSIDE	461232005
STONE STAR RIVERSIDE	461232006
STONE STAR RIVERSIDE	461232007
STONE STAR RIVERSIDE	461232008
STONE STAR RIVERSIDE	461232009
STONE STAR RIVERSIDE	461232010
STONE STAR RIVERSIDE	461232011
STONE STAR RIVERSIDE	461232012
STONE STAR RIVERSIDE	461232013
STONE STAR RIVERSIDE	461232014
STONE STAR RIVERSIDE	461232015
STONE STAR RIVERSIDE	461232016
STONE STAR RIVERSIDE	461232017
STONE STAR RIVERSIDE	461232018
STONE STAR RIVERSIDE	461232019
STONE STAR RIVERSIDE	461232020
STONE STAR RIVERSIDE	461232021
STONE STAR RIVERSIDE	461232022
STONE STAR RIVERSIDE	461232023
STONE STAR RIVERSIDE	461232024
STONE STAR RIVERSIDE	461233001
STONE STAR RIVERSIDE	461233002
STONE STAR RIVERSIDE	461233003
STONE STAR RIVERSIDE	461233004
STONE STAR RIVERSIDE	461233005
STONE STAR RIVERSIDE	461233006
STONE STAR RIVERSIDE	461233007
STONE STAR RIVERSIDE	461233008
STONE STAR RIVERSIDE	461233009
STONE STAR RIVERSIDE	461233010
STONE STAR RIVERSIDE	461233011
STONE STAR RIVERSIDE	461233012
STONE STAR RIVERSIDE	461233013
STONE STAR RIVERSIDE	461233014
STONE STAR RIVERSIDE	461233015
STONE STAR RIVERSIDE	461233016
STONE STAR RIVERSIDE	461240001
STONE STAR RIVERSIDE	461240002

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
STONE STAR RIVERSIDE	461240003
STONE STAR RIVERSIDE	461241001
STONE STAR RIVERSIDE	461241002
STONE STAR RIVERSIDE	461241003
STONE STAR RIVERSIDE	461241004
STONE STAR RIVERSIDE	461241005
STONE STAR RIVERSIDE	461241006
STONE STAR RIVERSIDE	461241007
STONE STAR RIVERSIDE	461241008
STONE STAR RIVERSIDE	461241009
STONE STAR RIVERSIDE	461241010
STONE STAR RIVERSIDE	461241011
STONE STAR RIVERSIDE	461241012
STONE STAR RIVERSIDE	461241013
STONE STAR RIVERSIDE	461241014
STONE STAR RIVERSIDE	461241015
STONE STAR RIVERSIDE	461241016
STONE STAR RIVERSIDE	461241017
STONE STAR RIVERSIDE	461241018
STONE STAR RIVERSIDE	461241019
STONE STAR RIVERSIDE	461241020
STONE STAR RIVERSIDE	461241021
STONE STAR RIVERSIDE	461241022
STONE STAR RIVERSIDE	461241023
STONE STAR RIVERSIDE	461241024
STONE STAR RIVERSIDE	461241025
STONE STAR RIVERSIDE	461241026
STONE STAR RIVERSIDE	461241027
STONE STAR RIVERSIDE	461241028
STONE STAR RIVERSIDE	461241029
STONE STAR RIVERSIDE	461241030
STONE STAR RIVERSIDE	461241031
STONE STAR RIVERSIDE	461241032
STONE STAR RIVERSIDE	461241033
STONE STAR RIVERSIDE	461241034
STONE STAR RIVERSIDE	461241035
STONE STAR RIVERSIDE	461241036
STONE STAR RIVERSIDE	461241037
STONE STAR RIVERSIDE	461241038
STONE STAR RIVERSIDE	461241039
STONE STAR RIVERSIDE	461241040
STONE STAR RIVERSIDE	461241041

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
STONE STAR RIVERSIDE	461241042
STONE STAR RIVERSIDE	461241043
STONE STAR RIVERSIDE	461241044
STONE STAR RIVERSIDE	461241045
STONE STAR RIVERSIDE	461241046
STONE STAR RIVERSIDE	461241047
STONE STAR RIVERSIDE	461241048
STONE STAR RIVERSIDE	461241049
STONE STAR RIVERSIDE	461241050
VALLEY WIDE RECREATION & PARK D	461241051
VALLEY WIDE RECREATION & PARK D	461241052
STONE STAR RIVERSIDE	461242001
STONE STAR RIVERSIDE	461242002
STONE STAR RIVERSIDE	461242003
STONE STAR RIVERSIDE	461242004
STONE STAR RIVERSIDE	461242005
STONE STAR RIVERSIDE	461242006
STONE STAR RIVERSIDE	461242007
STONE STAR RIVERSIDE	461242008
STONE STAR RIVERSIDE	461242009
STONE STAR RIVERSIDE	461242010
STONE STAR RIVERSIDE	461242011
STONE STAR RIVERSIDE	461242012
STONE STAR RIVERSIDE	461242013
STONE STAR RIVERSIDE	461242014
STONE STAR RIVERSIDE	461242015
STONE STAR RIVERSIDE	461242016
STONE STAR RIVERSIDE	461242017
WOODS VENTURE	461250001
WOODS VENTURE	461250002
WOODS VENTURE	461250003
WOODS VENTURE	461250004
WOODS VENTURE	461250005
WOODS VENTURE	461250006
WOODS VENTURE	461250007
WOODS VENTURE	461250008
WOODS VENTURE	461250009
WOODS VENTURE	461250010
WOODS VENTURE	461250011
WOODS VENTURE	461250012
WOODS VENTURE	461250013
WOODS VENTURE	461250014

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WOODS VENTURE	461250015
WOODS VENTURE	461251001
WOODS VENTURE	461251002
WOODS VENTURE	461251003
WOODS VENTURE	461251004
WOODS VENTURE	461251005
WOODS VENTURE	461251006
WOODS VENTURE	461251007
WOODS VENTURE	461251008
WOODS VENTURE	461251009
WOODS VENTURE	461251010
WOODS VENTURE	461251011
WOODS VENTURE	461251012
WOODS VENTURE	461251013
WOODS VENTURE	461251014
WOODS VENTURE	461251015
WOODS VENTURE	461251016
WOODS VENTURE	461251017
WOODS VENTURE	461251018
WOODS VENTURE	461251019
WOODS VENTURE	461251020
WOODS VENTURE	461251021
WOODS VENTURE	461251022
WOODS VENTURE	461251023
WOODS VENTURE	461251024
WOODS VENTURE	461251025
WOODS VENTURE	461251026
WOODS VENTURE	461251027
WOODS VENTURE	461251028
WOODS VENTURE	461251029
WOODS VENTURE	461251030
WOODS VENTURE	461251031
WOODS VENTURE	461251032
WOODS VENTURE	461251033
WOODS VENTURE	461251034
WOODS VENTURE	461251035
WOODS VENTURE	461251036
WOODS VENTURE	461251037
WOODS VENTURE	461251038
WOODS VENTURE	461251039
WOODS VENTURE	461251040
WOODS VENTURE	461251041

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WOODS VENTURE	461251042
WOODS VENTURE	461251043
WOODS VENTURE	461251044
WOODS VENTURE	461251045
WOODS VENTURE	461251046
WOODS VENTURE	461251047
WOODS VENTURE	461251048
WOODS VENTURE	461251049
WOODS VENTURE	461251050
WOODS VENTURE	461251051
WOODS VENTURE	461251052
WOODS VENTURE	461251053
WOODS VENTURE	461251054
WOODS VENTURE	461260001
WOODS VENTURE	461260002
WOODS VENTURE	461260003
WOODS VENTURE	461260004
WOODS VENTURE	461260005
WOODS VENTURE	461260006
WOODS VENTURE	461260007
WOODS VENTURE	461260008
WOODS VENTURE	461260009
WOODS VENTURE	461260010
WOODS VENTURE	461260011
WOODS VENTURE	461260012
WOODS VENTURE	461260013
WOODS VENTURE	461260014
WOODS VENTURE	461260015
WOODS VENTURE	461260016
WOODS VENTURE	461260017
WOODS VENTURE	461260018
WOODS VENTURE	461260019
WOODS VENTURE	461260020
WOODS VENTURE	461260021
WOODS VENTURE	461260022
WOODS VENTURE	461260023
WOODS VENTURE	461260024
WOODS VENTURE	461260025
WOODS VENTURE	461260026
WOODS VENTURE	461260027
WOODS VENTURE	461260028
WOODS VENTURE	461260029

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WOODS VENTURE	461260030
WOODS VENTURE	461260031
WOODS VENTURE	461260032
WOODS VENTURE	461260033
WOODS VENTURE	461260034
WOODS VENTURE	461260035
WOODS VENTURE	461260036
WOODS VENTURE	461260037
WOODS VENTURE	461260038
WOODS VENTURE	461260039
WOODS VENTURE	461260040
WOODS VENTURE	461260041
WOODS VENTURE	461260042
WOODS VENTURE	461260043
WOODS VENTURE	461260044
WOODS VENTURE	461260045
WOODS VENTURE	461260046
WOODS VENTURE	461260047
WOODS VENTURE	461260048
WOODS VENTURE	461260049
WOODS VENTURE	461260050
WOODS VENTURE	461260051
WOODS VENTURE	461260052
WOODS VENTURE	461260053
WOODS VENTURE	461260054
WOODS VENTURE	461260055
WOODS VENTURE	461260056
WOODS VENTURE	461260057
WOODS VENTURE	461260058
WOODS VENTURE	461260059
WINCHESTER MEADOWS	461270001
WINCHESTER MEADOWS	461270002
WINCHESTER MEADOWS	461270003
WINCHESTER MEADOWS	461270004
WINCHESTER MEADOWS	461270005
WINCHESTER MEADOWS	461270006
WINCHESTER MEADOWS	461270007
WINCHESTER MEADOWS	461270008
WINCHESTER MEADOWS	461270009
WINCHESTER MEADOWS	461270010
WINCHESTER MEADOWS	461270011
WINCHESTER MEADOWS	461270012

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WINCHESTER MEADOWS	461270013
WINCHESTER MEADOWS	461270014
WINCHESTER MEADOWS	461270015
WINCHESTER MEADOWS	461270016
WINCHESTER MEADOWS	461270017
WINCHESTER MEADOWS	461270018
WINCHESTER MEADOWS	461270019
WINCHESTER MEADOWS	461270020
WINCHESTER MEADOWS	461270021
WINCHESTER MEADOWS	461270022
WINCHESTER MEADOWS	461270023
WINCHESTER MEADOWS	461270024
WINCHESTER MEADOWS	461270025
WINCHESTER MEADOWS	461271001
WINCHESTER MEADOWS	461271002
WINCHESTER MEADOWS	461271003
WINCHESTER MEADOWS	461271004
WINCHESTER MEADOWS	461271005
WINCHESTER MEADOWS	461271006
WINCHESTER MEADOWS	461271007
WINCHESTER MEADOWS	461271008
WINCHESTER MEADOWS	461271009
WINCHESTER MEADOWS	461272001
WINCHESTER MEADOWS	461272002
WINCHESTER MEADOWS	461272003
WINCHESTER MEADOWS	461272004
WINCHESTER MEADOWS	461272005
WINCHESTER MEADOWS	461272006
WINCHESTER MEADOWS	461272007
WINCHESTER MEADOWS	461272008
WINCHESTER MEADOWS	461273001
WINCHESTER MEADOWS	461273002
WINCHESTER MEADOWS	461273003
WINCHESTER MEADOWS	461273004
WINCHESTER MEADOWS	461273005
WINCHESTER MEADOWS	461273006
WINCHESTER MEADOWS	461273007
WINCHESTER MEADOWS	461273008
WINCHESTER MEADOWS	461273009
WINCHESTER MEADOWS	461273010
WINCHESTER MEADOWS	461273011
WINCHESTER MEADOWS	461273012

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WINCHESTER MEADOWS	461273013
WINCHESTER MEADOWS	461273014
WINCHESTER MEADOWS	461273015
WINCHESTER MEADOWS	461273016
WINCHESTER MEADOWS	461273017
WINCHESTER MEADOWS	461273018
CADO INDIGO	461280024
PELICAN LANDING	461280025
OOSTDAM, JOHN	461280026
NE CAL BANKCORP	461280027
WOODS VENTURE	461280028
WOODS VENTURE	461280029
WOOD VENTURE	461280034
WOODS VENTURE	461280035
WOODS VENTURE	461280036
NEWPORT ROAD 103	461290001
NEWPORT ROAD 103	461290002
NEWPORT ROAD 103	461290003
NEWPORT ROAD 103	461290004
NEWPORT ROAD 103	461290005
NEWPORT ROAD 103	461290006
NEWPORT ROAD 103	461290007
NEWPORT ROAD 103	461290008
NEWPORT ROAD 103	461290009
NEWPORT ROAD 103	461290010
STONE STAR RIVERSIDE	462020010
STONE STAR RIVERSIDE	462020039
STONE STAR RIVERSIDE	462020049
RHEINGANS, PHILIP	462050001
RHEINGANS, PHILIP	462050002
LILLA, RICKEY	462060005
MIGHTY DEV	462060006
MIGHTY DEV	462060012
MIGHTY DEV	462060013
MIGHTY DEV	462060015
MIGHTY DEV	462060016
MIGHTY DEV	462060017
LIN CAPITAL 2010	462090001
LIN CAPITAL 2010	462110001
LIN CAPITAL 2010	462110002
LIN CAPITAL 2010	462110003
LIN CAPITAL 2010	462110004

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
LIN CAPITAL 2010	462110005
LIN CAPITAL 2010	462110006
LIN CAPITAL 2010	462110007
LIN CAPITAL 2010	462120001
LIN CAPITAL 2010	462120002
LIN CAPITAL 2010	462120003
LIN CAPITAL 2010	462120004
LIN CAPITAL 2010	462120005
LIN CAPITAL 2010	462120006
LIN CAPITAL 2010	462120012
BECKER, THERESA	462120013
LIN CAPITAL 2010	462120014
LIN CAPITAL 2010	462120015
LIN CAPITAL 2010	462120016
LIN CAPITAL 2010	462120038
WATERMARKE HOMES	462190001
WATERMARKE HOMES	462190002
WATERMARKE HOMES	462190003
WATERMARKE HOMES	462190004
WATERMARKE HOMES	462190005
WATERMARKE HOMES	462190006
WATERMARKE HOMES	462190007
WATERMARKE HOMES	462190008
WATERMARKE HOMES	462190009
WATERMARKE HOMES	462190010
WATERMARKE HOMES	462190011
WATERMARKE HOMES	462191001
WATERMARKE HOMES	462191002
WATERMARKE HOMES	462191003
WATERMARKE HOMES	462191004
WATERMARKE HOMES	462191005
WATERMARKE HOMES	462191006
WATERMARKE HOMES	462191007
WATERMARKE HOMES	462191008
WATERMARKE HOMES	462191009
WATERMARKE HOMES	462191010
WATERMARKE HOMES	462191011
WATERMARKE HOMES	462191012
WATERMARKE HOMES	462191013
WATERMARKE HOMES	462191014
WATERMARKE HOMES	462191015
WATERMARKE HOMES	462191016

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WATERMARKE HOMES	462191017
WATERMARKE HOMES	462192001
WATERMARKE HOMES	462192002
WATERMARKE HOMES	462192003
WATERMARKE HOMES	462192004
WATERMARKE HOMES	462192005
WATERMARKE HOMES	462192006
WATERMARKE HOMES	462192007
WATERMARKE HOMES	462192008
WATERMARKE HOMES	462192009
WATERMARKE HOMES	462192010
WATERMARKE HOMES	462192011
WATERMARKE HOMES	462192012
WATERMARKE HOMES	462192013
WATERMARKE HOMES	462192014
WATERMARKE HOMES	462192015
WATERMARKE HOMES	462192016
WATERMARKE HOMES	462192017
WATERMARKE HOMES	462192018
WATERMARKE HOMES	462192019
WATERMARKE HOMES	462193001
WATERMARKE HOMES	462193002
WATERMARKE HOMES	462193003
WATERMARKE HOMES	462193004
WATERMARKE HOMES	462193005
WATERMARKE HOMES	462193006
WATERMARKE HOMES	462193007
WATERMARKE HOMES	462193008
WATERMARKE HOMES	462193009
WATERMARKE HOMES	462193010
WATERMARKE HOMES	462193011
WATERMARKE HOMES	462193012
WATERMARKE HOMES	462193013
WATERMARKE HOMES	462193014
WATERMARKE HOMES	462200001
WATERMARKE HOMES	462200002
WATERMARKE HOMES	462200003
WATERMARKE HOMES	462200004
WATERMARKE HOMES	462200005
WATERMARKE HOMES	462200006
WATERMARKE HOMES	462200007
WATERMARKE HOMES	462200008

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WATERMARKE HOMES	462201001
WATERMARKE HOMES	462201002
WATERMARKE HOMES	462201003
WATERMARKE HOMES	462201004
WATERMARKE HOMES	462201005
VALLEY WIDE RECREATION & PARK D	462201006
WATERMARKE HOMES	462202001
WATERMARKE HOMES	462202002
WATERMARKE HOMES	462202003
WATERMARKE HOMES	462202004
WATERMARKE HOMES	462202005
WATERMARKE HOMES	462202006
WATERMARKE HOMES	462202007
WATERMARKE HOMES	462202008
WATERMARKE HOMES	462202009
WATERMARKE HOMES	462202010
WATERMARKE HOMES	462202011
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WATERMARKE HOMES	462202013
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WATERMARKE HOMES	462202016
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WATERMARKE HOMES	462202018
WATERMARKE HOMES	462202019
WATERMARKE HOMES	462202020
WATERMARKE HOMES	462202021
WATERMARKE HOMES	462202022
WATERMARKE HOMES	462202023
WATERMARKE HOMES	462202024
WATERMARKE HOMES	462202025
WATERMARKE HOMES	462202026
WATERMARKE HOMES	462202027
WATERMARKE HOMES	462202028
WATERMARKE HOMES	462202029
WATERMARKE HOMES	462202030
WATERMARKE HOMES	462202031
WATERMARKE HOMES	462202032
WATERMARKE HOMES	462202033
WATERMARKE HOMES	462202034
WATERMARKE HOMES	462202035
WATERMARKE HOMES	462202036

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

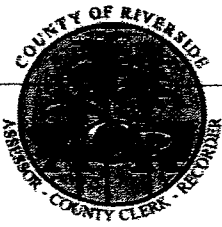
NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WATERMARKE HOMES	462202037
WATERMARKE HOMES	462202038
WATERMARKE HOMES	462202039
WATERMARKE HOMES	462202040
WATERMARKE HOMES	462202041
WATERMARKE HOMES	462202042
WATERMARKE HOMES	462202043
WATERMARKE HOMES	462202044
WATERMARKE HOMES	462202045
WATERMARKE HOMES	462202046
WATERMARKE HOMES	462202047
WATERMARKE HOMES	462202048
WATERMARKE HOMES	462210001
WATERMARKE HOMES	462210002
WATERMARKE HOMES	462210003
WATERMARKE HOMES	462210004
WATERMARKE HOMES	462210005
WATERMARKE HOMES	462210006
WATERMARKE HOMES	462210007
WATERMARKE HOMES	462210008
WATERMARKE HOMES	462210009
WATERMARKE HOMES	462210010
WATERMARKE HOMES	462210011
WATERMARKE HOMES	462210012
WATERMARKE HOMES	462210013
WATERMARKE HOMES	462210014
WATERMARKE HOMES	462210015
WATERMARKE HOMES	462210016
WATERMARKE HOMES	462210017
WATERMARKE HOMES	462211001
WATERMARKE HOMES	462211002
WATERMARKE HOMES	462211003
WATERMARKE HOMES	462211004
WATERMARKE HOMES	462211005
WATERMARKE HOMES	462211006
WATERMARKE HOMES	462211007
WATERMARKE HOMES	462211008
WATERMARKE HOMES	462211009
WATERMARKE HOMES	462211010
WATERMARKE HOMES	462211011
WATERMARKE HOMES	462211012
WATERMARKE HOMES	462212001

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WATERMARKE HOMES	462212002
WATERMARKE HOMES	462212003
WATERMARKE HOMES	462212004
WATERMARKE HOMES	462212005
WATERMARKE HOMES	462212006
WATERMARKE HOMES	462212007
WATERMARKE HOMES	462212008
WATERMARKE HOMES	462212009
WATERMARKE HOMES	462212010
WATERMARKE HOMES	462212011
WATERMARKE HOMES	462212012
WATERMARKE HOMES	462212013
WATERMARKE HOMES	462213001
WATERMARKE HOMES	462213002
WATERMARKE HOMES	462213003
WATERMARKE HOMES	462213004
WATERMARKE HOMES	462213005
WATERMARKE HOMES	462213006
WATERMARKE HOMES	462213007
WATERMARKE HOMES	462213008
WATERMARKE HOMES	462213009
WATERMARKE HOMES	462213010
WATERMARKE HOMES	462213011
WATERMARKE HOMES	462213012
WATERMARKE HOMES	462213013
WATERMARKE HOMES	462213014
WATERMARKE HOMES	462213015
WATERMARKE HOMES	462213016
WATERMARKE HOMES	462213017
WATERMARKE HOMES	462213018
WATERMARKE HOMES	462213019
WATERMARKE HOMES	462213020
WATERMARKE HOMES	462213021
WATERMARKE HOMES	462213022
WATERMARKE HOMES	462213023
WATERMARKE HOMES	462213024
WATERMARKE HOMES	462213025
WATERMARKE HOMES	462213026
WATERMARKE HOMES	462213027
WATERMARKE HOMES	462213028
WATERMARKE HOMES	462213029
WATERMARKE HOMES	462213030

EXHIBIT A
PROPERTY OWNER NAMES AND ASSESSOR PARCEL NUMBERS
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) OF
THE COUNTY OF RIVERSIDE

NAMES OF PROPERTY OWNERS	ASSESSOR PARCEL NUMBERS
WATERMARKE HOMES	462213031
WATERMARKE HOMES	462214001
WATERMARKE HOMES	462214002
WATERMARKE HOMES	462214003
WATERMARKE HOMES	462214004
WATERMARKE HOMES	462214005
WATERMARKE HOMES	462214006
WATERMARKE HOMES	462214007
WATERMARKE HOMES	462214008
WARNER KATHY SEPARATE PROP TRUS	466340006
WARNER KATHY SEPARATE PROP TRUS	466340007
WARNER KATHY SEPARATE PROP TRUS	466340008
WARNER KATHY SEPARATE PROP TRUS	466340009
WARNER KATHY SEPARATE PROP TRUS	466340010
WARNER KATHY SEPARATE PROP TRUS	466340011
WARNER KATHY SEPARATE PROP TRUS	466340012
WARNER KATHY SEPARATE PROP TRUS	466340013
WARNER KATHY SEPARATE PROP TRUS	466340014
WARNER KATHY SEPARATE PROP TRUS	466340015
WARNER, KATHY	466340016
WARNER, KATHY	466340017
WARNER KATHY SEPARATE PROP TRUS	466340018
WARNER KATHY SEPARATE PROP TRUS	466340019
WARNER KATHY SEPARATE PROP TRUS	466340020
SAN PEDRO FARM RANCON	466350018



PETER ALDANA
COUNTY OF RIVERSIDE
ASSESSOR-COUNTY CLERK-RECORDER

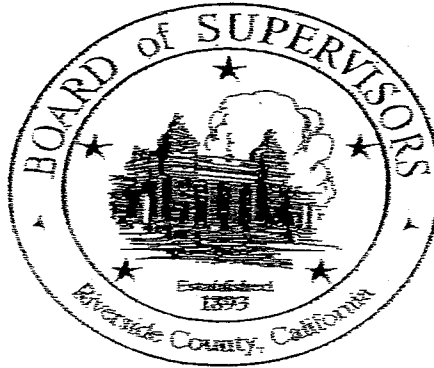
Recorder
P.O. Box 751
Riverside, CA 92502-0751
(951) 486-7000
www.riversideacr.com

CERTIFICATION

Pursuant to the provisions of Government Code 27361.7, I certify under the penalty of perjury that the following is a true copy of illegible wording found in the attached document:

(Print or type the page number(s) and wording below):

CLARIFICATION OF THE SEAL for the Riverside County Board of Supervisors
(embossed on document)



Date:

12-6-16

Signature:

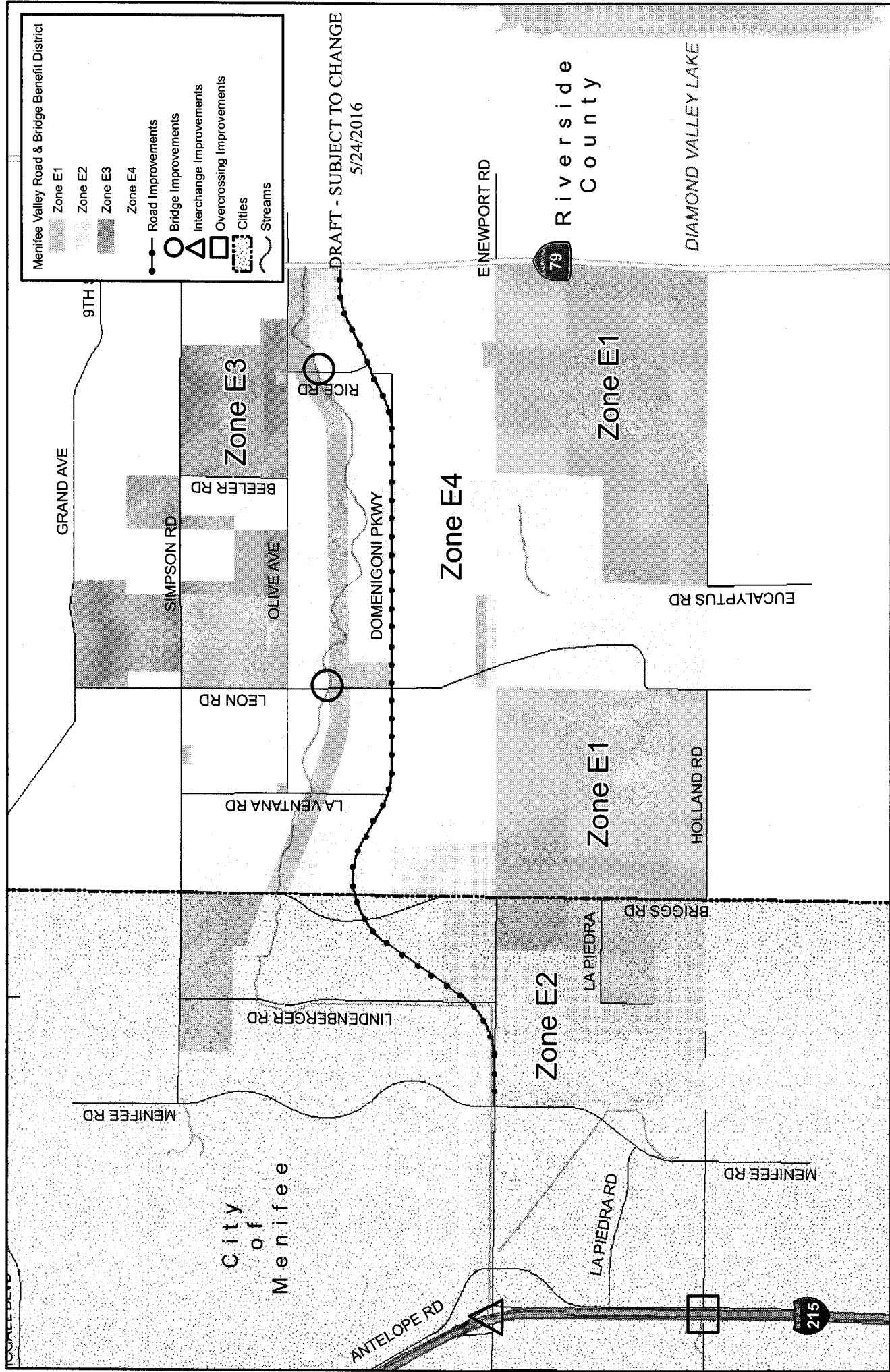
Karen Barton

Print Name:

Karen Barton, Board Assistant, Riverside County Clerk of the Board

MENIFEE VALLEY

Road and Bridge Benefit District (Zone E)

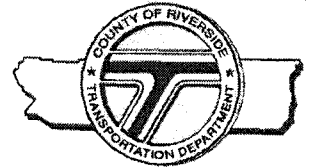


Disclaimer: Maps and data are to be used for reference purposes only. Map features are approximate, and are not necessarily accurate to surveying or engineering standards. The County of Riverside makes no warranty or guarantee as to the content (the source is other third party), accuracy, timeliness, or completeness of any of the data provided, and assumes no legal responsibility for the information contained on this map. Any use of this product with respect to accuracy and precision shall be the sole responsibility of the user.





COUNTY OF RIVERSIDE
TRANSPORTATION AND
LAND MANAGEMENT AGENCY
Transportation Department
NOTICE OF EXEMPTION



Juan C. Perez, P.E., T.E.
Director of Transportation

October 26, 2016

Original Negative Declaration/Notice of
Determination was routed to County
Clerks for posting on.

PROJECT TITLE: Adoption of Ordinance No. 933 and No. 867

PROJECT SPONSOR: Riverside County Transportation Department

12/8/16
Date

JP
Initial

PROJECT LOCATION: Located in Western Riverside County, Winchester area

SUPERVISORIAL DISTRICT: Third

PROJECT DESCRIPTION: The Riverside County Transportation Department proposes to adopt County Ordinance No. 933 to dissolve Community Facilities District No. 05-1 (Salt Creek Bridges) and Ordinance No. 867 to repeal the Special Tax Ordinance.

On April 10, 2007, the Board of Supervisors adopted Ordinance No. 867 authorizing the levy of special taxes within Community Facilities District 05-1 Salt Creek Bridges (CFD 05-1) boundaries pursuant to the rate and method of apportionment of special tax approved by the Board and the qualified electors. Salt Creek Bridges CFD 05-1 was formed to mitigate traffic impacts in the Winchester area and to accelerate the funding for the development and construction of the bridges crossing Salt Creek at two locations, one at Leon Road and the other at Rice Road, both just north of Newport Road (Domenigoni Parkway). This CFD was envisioned to sell bonds to fund these improvements prior to or as development occurred in this area, in order to minimize the lag between development and the needed improvements directly funded by developments through mitigation fee payments.

Approval of the ordinance will release the special tax lien on the one developed tract and will release the condition for all remaining undeveloped tracts within the CFD 05-1 boundaries. As development occurs that would otherwise have been part of this CFD, developers will be required to pay the full Transportation Uniform Mitigation Fees (TUMF) and Road and Bridge Benefit District (RBBD) fees at the time of development, and not receive credits towards them for the Salt Creek Bridges improvements. New development in the Winchester area that were required to participate in CFD 05-1 will now be free of this assessment, and will pay mitigation fees as they develop, rather than waiting for the right economic conditions to sell CFD bonds. These mitigation fees will fund the future construction of the Salt Creek Bridges in place of the CFD.

The Riverside County Transportation Department Staff has determined that the Ordinance qualifies for a Categorical Exemption per the California Environmental Quality Act (CEQA) Guidelines.

The Riverside County Transportation Department has found that the above-described Ordinance is exempt from the provisions of the California Environmental Quality Act (CEQA), based on the following:

California Environmental Quality Act Guidelines:

Section 15061(b)(3) – General Rule Exemption – The Ordinance is covered by the general rule that CEQA applies only to actions which have the potential for causing a significant effect on the environment. There is no specific development project connected with this amendment and it does not commit the County to any development. Accordingly, the County's approval of this amendment does not create a reasonably foreseeable physical change. The Ordinance involves dissolving a funding mechanism that is no longer viable. Therefore, it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment.

By: Jan Bulinski, Senior Transportation Planner

Signed: 
Russell Williams, Environmental Division Manager

**RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAX FOR
COMMUNITY FACILITIES DISTRICT NO. 05-1
(SALT CREEK BRIDGES)
OF THE COUNTY OF RIVERSIDE**

A Special Tax (all capitalized terms are defined in Section A. Definitions below), shall be levied on each Parcel of Taxable Property located within the boundaries of Community Facilities District No. 05-1 (Salt Creek Bridges) of the County. The amount of Special Tax to be levied each Fiscal Year, commencing in Fiscal Year 2006-2007, on a Parcel shall be determined by the Legislative Body, by applying the appropriate rate of Special Tax for each category of Taxable Property, as calculated consistent with Sections B., C., and D., below, unless the Parcel is Exempt Property, as provided for in Section E., below. All of the real property within the CFD, unless exempted by law or Section E., shall be taxed for the purposes, to the extent and in the manner herein provided.

A. DEFINITIONS

The terms hereinafter set forth have the following meanings:

“Acre or Acreage” means the acreage of a Parcel as stated on the most recent Assessor’s Parcel Map, or if the acreage is not shown on such Assessor’s Parcel Map, the acreage as determined from the applicable Final Map, or similar instrument.

“Act” means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5 of Part 1 of Division 2 of Title 5 of the California Government Code.

“Administrative Expenses” means all actual or reasonably estimated costs and expenses of the CFD as determined by the Administrator to be chargeable or allocable to the CFD and are allowed by the Act and the Indenture, which shall include without limitation, all costs and expenses arising out of or resulting from the annual levy and collection of the Special Tax, Special Tax appeals, initiating and prosecuting a foreclosure action on a Parcel, trustee/fiscal agent expenses and fees, rebate compliance calculation fees, initiating or defending any litigation involving the CFD, continuing disclosure undertakings of the CFD and/or the County, all communications with bondholders, property owners, or other interested persons and the costs of County staff, consultants, and legal counsel incurred on behalf of the CFD in

performing such administrative responsibilities.

“Administrator” means the County Executive Officer of the County, or his or her designee.

“Approved Property” means, for each Fiscal Year, all Parcels of Taxable Property: (i) that are included in a Final Map that was recorded prior to the January 1st preceding said Fiscal Year, and (ii) that have not been issued a building permit prior to the April 1st preceding said Fiscal Year.

“Assessor’s Parcel Map” means, for each Fiscal Year, the official map(s) of the Assessor of the County designating each Parcel by an Assessor’s parcel number.

“Assigned Special Tax” means the Special Tax determined in accordance with Section C., below.

“Assumed Administrative Expenses” means (a) for Fiscal Year 2006-07, \$70,000, and (b) for any subsequent Fiscal Year, the amount resulting from increasing the Assumed Administrative Expenses on each July 1, from and including July 1, 2007 to and including the July 1 in such Fiscal Year, by 2% of the amount in effect for the previous Fiscal Year.

“Backup Special Tax” means the Special Tax determined in accordance with Section C, below.

“Bonds” means any bonds or other debt (as defined in the Act) issued by the CFD and secured by the levy of Special Taxes.

“CFD” means Community Facilities District No. 05-1 (Salt Creek Bridges) of the County established pursuant to the Act.

“County” means the County of Riverside.

“Developed Property” means, for each Fiscal Year, all Parcels of Taxable Property, not classified as Public Property and/or Property Owners’ Association Property: (i) that are included in a Final Map that was recorded prior to January 1st preceding said Fiscal Year and (ii) for which a building permit for new construction has been issued prior to April 1st of the preceding Fiscal Year.

"Exempt Property" means, for each Fiscal Year, any Parcel which is exempt from the Special Taxes pursuant to Section E., below.

"Final Map" means a recorded final map, parcel map, or lot line adjustment, by which a subdivision of property has been made pursuant to the Subdivision Map Act (California Government Code Section 66410 *et seq.*) or a recorded condominium plan approved pursuant to California Civil Code Section 1352 that creates Parcels for which building permits may be issued without further subdivision, as determined by the Administrator.

"Fiscal Year" means the period starting on July 1 of any calendar year and ending on June 30 of the following calendar year, commencing July 1, 2006.

"Indenture" means the bond indenture, fiscal agent agreement, trust agreement, resolution or other instrument pursuant to which Bonds are issued, as modified, amended and/or supplemented from time to time.

"Initial Maximum Special Tax" means, for each Parcel of Initial Taxable Property, the rate as shown in column (5) of Exhibit A for said Parcel.

"Initial Taxable Acres" means, for each Parcel of Initial Taxable Property, the number of acres as set forth in column (4) of Exhibit A.

"Initial Taxable Property" means each Parcel as listed in column (1) of Exhibit A.

"Land Use Category" means any of the following land use categories: Single Family Property, Multifamily Property, Non-Residential Property, Approved Property, Undeveloped Property, Public Property and Property Owner Association Property.

"Legislative Body" means the Board of Supervisors of the County acting *ex officio* as the Legislative Body of the CFD.

"Maximum Special Tax" means, for each Fiscal Year, the maximum Special Tax, determined in accordance with Section C., which can be levied in such Fiscal Year on any Parcel.

"Multifamily Property" means, for each Fiscal Year, all Parcels of Residential Property for which a building permit can or has been issued to construct attached residential units that are

under common management and are available for rental, but not purchase, by the general public, as determined by the Administrator.

"Multiple Land Use Property" means, for each Fiscal Year, any Developed Property and Approved Property assigned to more than one Land Use Category (e.g. one structure containing both Non-Residential Property and Residential Property), as determined by the Administrator.

"Non-Residential Floor Area" means, with regard to Multiple Land Use Property only, all of the square footage within the outside perimeter of all structures on a Parcel used for non-residential purposes, measured from outside wall to outside wall, exclusive of overhangs, porches, patios, carports, or similar spaces attached to the building. The determination of the amount of Non-Residential Floor Area shall be made by the Administrator with reference to the building permit(s) issued for said Parcel, or if these are not available, as otherwise determined by the Administrator. Once such determination has been made for a Parcel, it shall remain fixed in all future Fiscal Years.

"Non-Residential Property" means, for each Fiscal Year, all Parcels of Developed Property and Approved Property for which a building permit can or has been issued for any type of non-residential use, as determined by the Administrator.

"Outstanding Bonds" means all Bonds deemed to be outstanding under the Indenture.

"Parcel" means, for each Fiscal Year, each lot or parcel within the boundary of the CFD as shown on an Assessor's Parcel Map to which an Assessor's parcel number has been assigned.

"Property Owners' Association Property" means, for each Fiscal Year, any Parcel which, as of the January 1 preceding said Fiscal Year, is owned by a property owners' association, including any master or sub-association. Property Owners' Association Property includes but is not limited to property dedicated and restricted for the use as streets, open space, park, habitat reserve, golf course clubhouse or recreational facilities.

"Proportionately" means for: (i) Developed Property, that the ratio of the actual Special Tax levy to the Assigned or Backup Special Tax, as applicable, is the same for all Parcels of Developed Property, (ii) Approved Property that the ratio of the actual Special Tax levy to the Maximum Special Tax, as applicable, is the same for all Parcels of Approved Property,

(iii) Initial Taxable Property, that the ratio of the actual Special Tax levy to the Initial Maximum Special Tax, is the same for all Parcels of Initial Taxable Property, (iv) Undeveloped Property, that the ratio of the actual Special Tax levy per taxable Acre to the Maximum Special Tax per taxable Acre is the same for all such Property, and (v) Public Property and/or Property Owners' Association Property, that is not Exempt Property, that the ratio of the actual Special Tax levy per taxable Acre to the Maximum Special Tax per taxable Acre is the same for all such Property.

"Public Property" means, for each Fiscal Year, any Parcel within the boundary of the CFD which, as of the January 1 preceding said Fiscal Year, is owned by, dedicated to, or irrevocably offered for dedication to the federal government, the State of California, the County, or any other public agency, or utility property utilized for the provision of services to the public or a property encumbered with public or utility easements making impractical its utilization for other than the purpose set forth in the easement; provided, however, that any Parcel leased by a public agency to a private entity and subject to taxation under Section 53340.1 of the Act shall be taxed and classified according to its use. Public Property includes but is not limited to, public streets, water and sewer facilities, flood control drainage channels, public schools, or property dedicated and restricted for the use as open space, park or habitat reserve.

"Residential Floor Area" means, with regard to Multiple Land Use Property only, all of the square footage within the outside perimeter of all structures on a Parcel used for residential purposes, measured from outside wall to outside wall, exclusive of overhangs, porches, patios, carports, or similar spaces attached to the building but generally open on at least two sides. The determination of the amount of Residential Floor Area shall be made by the Administrator with reference to the building permit(s) issued for said Parcel or, if these are not available, as otherwise determined by the Administrator. Once such determination has been made for a Parcel, it shall remain fixed in all future Fiscal Years.

"Residential Property" means, for each Fiscal Year, all Parcels of Developed Property and Approved Property for which a building permit can or has been issued for a residential dwelling unit, as determined by the Administrator.

"Single Family Property" means, for each Fiscal Year, any Parcel of Residential Property, other than Multifamily Property, for which a building permit can or has been issued for attached or detached residential units, as determined by the Administrator.

"Special Tax" means the special tax to be levied in any Fiscal Year on each Parcel of Taxable Property.

"Special Tax Requirement" means, for each Fiscal Year, that amount required in each Fiscal Year to pay: (i) annual debt service on all Outstanding Bonds due in the calendar year which commences in such Fiscal Year; (ii) periodic costs on the Bonds, including but not limited to, credit enhancement and rebate payments on the Bonds; (iii) Administrative Expenses; (iv) an amount equal to any shortfall due to Special Tax delinquencies experienced in the prior Fiscal Year; (v) for acquisition or construction costs of facilities, provided such amount does not cause an increase in the Special Tax levy on Approved Property or Undeveloped Property; and (vi) any amounts required to establish or replenish any reserve funds for the Bonds; less (vii) a credit for funds available to reduce the annual Special Tax levy as determined pursuant to the Indenture.

"Taxable Property" means, for each Fiscal Year, all Parcels in the CFD which are not Exempt Property.

"TOPO/GEO Challenged Acreage" means, for a Parcel of Initial Taxable Property, the acreage stated in column (3) of Exhibit A, and for any other Parcel, that acreage, as determined by the Administrator, to be within the TOPO/GEO Challenged Area.

"TOPO/GEO Challenged Area" means the area within the CFD identified in Exhibit B.

"TOPO/GEO Challenged Parcel" means, for each Fiscal Year, any Parcel located wholly within the boundaries of the TOPO/GEO Challenged Area.

"Total Floor Area" means for any Parcel of Multiple Land Use Property the sum of the Residential Floor Area and Non-Residential Floor Area.

"Undeveloped Property" means, for each Fiscal Year, all Taxable Property for which: (i) a parcel map or lot line adjustment is recorded on one or more Parcel(s) of Initial Taxable Property; (ii) the total taxable Acreage of the resulting Parcel(s) does not equal the taxable Acreage of the parent Parcel as stated in column (4) of Exhibit A; and (iii) a Final Map has not been recorded prior to January 1 of said Fiscal Year.

B. ASSIGNMENT TO LAND USE CATEGORIES

At the formation of the CFD, all Parcels listed in column (1) of Exhibit A shall be considered Initial Taxable Property. Each Fiscal Year in which the Special Tax is levied, all Parcels shall be categorized as either Initial Taxable Property, a TOPO/GEO Challenged Parcel, Developed Property, Approved Property, Undeveloped Property, Public Property, Property Owners' Association Property or Exempt Property, and shall be subject to the levy of Special Taxes in accordance with this Rate and Method of Apportionment as determined pursuant to Sections C., D., and E., below.

When a parcel map or lot line adjustment is recorded on one or more Parcel(s) of Initial Taxable Property, and if the Administrator determines that the total taxable Acreage of the resulting Parcel(s) equals the taxable Acreage of the parent Parcel as stated in column (4) of Exhibit A, then each resulting Parcel shall be categorized as Initial Taxable Property. The Administrator shall update Exhibit A to reflect such changes.

When a parcel map or lot line adjustment is recorded on one or more Parcel(s) of Initial Taxable Property, and if the Administrator determines that the total taxable Acreage of the resulting Parcel(s) is less than the taxable Acreage of the parent Parcel as shown in column (4) of Exhibit A, then each resulting Parcel(s) shall be categorized as Undeveloped Property.

When a Final Map is recorded on any Parcel of Initial Taxable Property or Undeveloped Property, the Parcels created by the Final Map, other than TOPO/GEO Challenged Parcels, Public Property, Property Owners' Association Property and Exempt Property, shall be categorized as Approved Property or Developed Property. Approved Property and Developed Property shall further be classified as Residential Property, Non-Residential Property or Multiple Land Use Property. Residential Property shall further be classified as Single Family Property or Multifamily Property.

C. SPECIAL TAX RATE

1. Developed Property

a. Maximum Special Tax

The Maximum Special Tax for each Parcel of Single Family Property shall be the greater of: (i) the applicable Assigned Special Tax determined pursuant to Section C.1.b, below,

or (ii) the amount derived by application of the Backup Special Tax.

The Maximum Special Tax and the Backup Special Tax for each Parcel of Non-Residential Property and Multifamily Property shall be the Assigned Special Tax determined pursuant to Section C.1.b, below; provided however, that for purposes of such calculation, the Acreage of any Parcel shall be reduced by its TOPO/GEO Challenged Acreage.

b. Assigned Special Tax

i. Assigned Special Tax Through Adjustment Date Fiscal Year

For each Fiscal Year from and including Fiscal Year 2006-2007 to and including the Fiscal Year in which the Adjustment Date occurs, the Assigned Special Tax for each Parcel of Developed Property, except Multiple Land Use Property, shall be as described below

TABLE 1

Developed Property

Assigned Special Taxes

For Fiscal Year 2006-2007

Land Use Category	Taxable Parcel/Acre	Assigned Special Tax Per Parcel/Acre
1 - Single Family Property	Parcel	\$327
2. - Multifamily Property	Acre	\$1,153
3 - Non - Residential Property	Acre	\$1,153

For each Fiscal Year following Fiscal Year 2006-2007, to and including the Fiscal Year in which the Adjustment Date occurs, the Assigned Special Tax shall increase by an amount equal to 2.00% of the Assigned Special Tax in effect for the prior Fiscal Year.

ii. Assigned Special Tax After Adjustment Date Fiscal Year

For each Fiscal Year after the Fiscal Year in which the Adjustment Date occurs, the Assigned Special Tax for Developed Single Family Property for such Fiscal Year shall be equal to the quotient of (a) 100% of the Total Assigned Special Tax for such Fiscal Year,

divided by (b) 8,203.

For each Fiscal Year after the Fiscal Year in which the Adjustment Date occurs, the Assigned Special Tax for Developed Multifamily Property for such Fiscal Year shall be (a) if such Fiscal Year is Fiscal Year 2006-2007, \$1,153, and (b) if such Fiscal Year is any subsequent Fiscal Year, the amount resulting from increasing the Assigned Special Tax on each July 1, from and including July 1, 2007 to and including the July 1 in such Fiscal Year by 2.00% of the amount in effect for the previous Fiscal Year.

For each Fiscal Year after the Fiscal Year in which the Adjustment Date occurs, the Assigned Special Tax for Developed Non-Residential Property for such Fiscal Year shall be equal to the quotient of (a) 0% of the Total Assigned Special Tax for such Fiscal Year, divided by (b) 0.

In order to set forth and describe the Assigned Special Tax for each Developed Single Family Property, Developed Multifamily Property and Developed Non-Residential Property Land Use Category, as adjusted pursuant to this Section C.1.b.ii, the Administrator shall, within 15 days after the Adjustment Date, complete the table set forth in Exhibit C hereto by inserting therein the Assigned Special Tax for each Developed Single Family Property, Developed Multifamily Property and Developed Non-Residential Property Land Use Category for the first Fiscal Year after the Fiscal Year in which the Adjustment Date occurs, after giving effect to the adjustment in such Assigned Special Tax made pursuant to this Section C.1.b.ii. Additionally, the Administrator shall, within 15 days after the Adjustment Date, record with the Riverside County Recorder an Addendum to the Notice of Special Tax Lien for the CFD, which Addendum shall reference the book and page and recording date of the Notice of Special Tax Lien for the CFD and any amendments to it, shall include the table set forth in Exhibit C hereto and shall otherwise clearly set forth the adjustments in said Assigned Special Taxes.

iii. Definitions

“Adjustment Date” means the date of initial issuance of Bonds.

“Annual Debt Service” means, for each Bond Year, the sum of (a) the interest due on the outstanding Bonds in such Bond Year, assuming that the outstanding Bonds are retired as scheduled, including by reason of mandatory sinking fund redemptions (except to the extent that such interest is to be paid from the proceeds of the sale of the Bonds that has been set aside for such purpose), and (b) the principal amount of the outstanding Bonds

due in such Bond Year, including any mandatory sinking fund redemptions due in such Bond Year.

"Bond Year" means each twelve-month period beginning on September 2 in each year and extending to the next succeeding September 1.

"Corresponding Bond Year" means, with respect to any Fiscal Year, the Bond Year that commences in such Fiscal Year.

"Developed Multifamily Property" means, for each Fiscal Year, Multifamily Property that is Developed Property.

"Developed Non-Residential Property" means, for each Fiscal Year, Non-Residential Property which is Developed Property.

"Developed Single Family Property" means, for each Fiscal Year, Single Family Property which is Developed Property.

"Initial Total Assigned Special Tax" means the smallest amount that causes the Total Assigned Special Tax for each Fiscal Year to be an amount such that the remainder of (a) the Total Assigned Special Tax for such Fiscal Year, less (b) the Assumed Administrative Expenses for such Fiscal Year, is equal to or greater than 110% of Annual Debt Service for the Corresponding Bond Year.

"Total Assigned Special Tax" means (a) for Fiscal Year 2006-07, the Initial Total Assigned Special Tax, and (b) for any subsequent Fiscal Year, the amount resulting from increasing the Total Assigned Special Tax on each July 1, from and including July 1, 2007 to and including the July 1 in such Fiscal Year, by 2.00% of the amount in effect for the previous Fiscal Year.

c. **Backup Special Tax**

For Fiscal Year 2006-2007, the Backup Special Tax for each Parcel of Single Family Property, other than a TOPO/GEO Challenged Parcel that is Developed Property, created by a Final Map shall be determined by multiplying \$1,153, by the total Acreage of Taxable Property within said Final Map that includes such parcel, excluding the Acreage classified as Multifamily Property, Multiple Land Use Property, Non-Residential Property, Public Property and/or Property Owners' Association Property that is not Exempt Property and the TOPO/GEO Challenged Acreage within said Final Map, and dividing such amount by the number of Parcels of Single Family Property.

Notwithstanding the foregoing, if the number of proposed units of Multifamily Property in a specific Final Map is subsequently changed or modified by recordation of a lot line adjustment or similar instrument, then the Backup Special Tax will be recalculated for the units of Multifamily Property within the changed or modified area of said Final Map utilizing the modified number of units in such area so that such changed area shall be subject to the same aggregate Backup Special Tax.

The Backup Special Tax for each TOPO/GEO Challenged Parcel that is categorized as Developed Property shall be \$327 for Fiscal Year 2006-2007.

For each Fiscal Year following Fiscal Year 2006-2007, the Backup Special Tax shall increase by an amount equal to 2.00% of the Backup Special Tax in effect for the prior Fiscal Year.

d. Multiple Land Use Property

In some instances a Parcel of Developed Property that is not identified as single family residential may be assigned to more than one Land Use Category. The Assigned Special Tax levied on such a Parcel shall be the sum of the Assigned Special Tax levies for all Land Use Categories located on such Parcel. The Backup Special Tax levied on a Parcel shall be the sum of the Backup Special Tax levies that can be imposed on all Land Use Categories located on such Parcel. The Maximum Special Tax levied on a Parcel shall be the sum of the Maximum Special Tax levies that can be imposed on all Land Use Categories located on such Parcel.

For purposes of calculating the Backup Special Tax for each Land Use Category under such circumstances, the Acreage assigned to each Land Use Category shall be based on the proportion of Residential Floor Area or Non-Residential Floor Area that is built for each Land Use Category as compared with the Total Floor Area built on the Parcel. The Administrator shall determine all allocations made under this section, and all such allocations shall be final.

2. Approved Property

The Maximum Special Tax for each Parcel of Single Family Property shall be the greater of: (i) the applicable Assigned Special Tax set forth in Table 2, or (ii) the amount derived by application of the Backup Special Tax.

The Maximum Special Tax and the Backup Special Tax for each Parcel of Non-Residential Property and Multifamily Property shall be the Assigned Special Tax set forth in Table 2, below; provided however, that for purposes of such calculation, the Acreage of any Parcel shall be reduced by its TOPO/GEO Challenged Acreage.

For each Fiscal Year following Fiscal Year 2006-2007, the Maximum Special Tax shall increase by an amount equal to 2.00% of the Maximum Special Tax in effect for the prior Fiscal Year.

The Assigned Special Tax for each Parcel of Approved Property, except Multiple Land Use Property, is stated in Table 2.

TABLE 2

Approved Property

Assigned Special Taxes

For Fiscal Year 2006-2007

Land Use Category	Taxable Parcel/Acre	Assigned Special Tax Per Parcel/Acre
1 – Single Family Property	Parcel	\$327
2. – Multifamily Property	Acre	\$1,153
3 - Non – Residential Property	Acre	\$1,153

For each Fiscal Year following Fiscal Year 2006-2007, the Assigned Special Tax shall increase by an amount equal to 2.00% of the Assigned Special Tax in effect for the prior Fiscal Year.

D. METHOD OF APPORTIONMENT OF THE SPECIAL TAX

Commencing with Fiscal Year 2006-2007 and for each following Fiscal Year, the Legislative Body shall levy the Special Tax on all Taxable Property until the amount of Special Tax equals the Special Tax Requirement in accordance with the following steps:

First: For each Fiscal Year after the Fiscal Year in which the initial issuance of Bonds occurs, the Special Tax shall be levied on each Parcel of Developed Property at 100% of the

applicable Assigned Special Tax. For each Fiscal Year after the Fiscal Year in which the initial Bonds are issued, the Special Tax shall be levied Proportionately on each Parcel of Developed Property at up to 100% of the applicable Assigned Special Tax as needed to satisfy the Special Tax Requirement;

Second: If additional moneys are needed to satisfy the Special Tax Requirement after the first step has been completed, the Special Tax shall be levied Proportionately on each Parcel of Approved Property at up to 100% of the applicable Assigned Special Tax, as needed to satisfy the Special Tax Requirement;

Third: If additional moneys are needed to satisfy the Special Tax Requirement after the first two steps have been completed, the Special Tax shall be levied Proportionately on each Parcel of Undeveloped Property at up to 100% of the applicable Maximum Special Tax as needed to satisfy the Special Tax Requirement;

Fourth: If additional moneys are needed to satisfy the Special Tax Requirement after the first three steps have been completed, the Special Tax shall be levied on each Parcel of Initial Taxable Property up to 100% of the Initial Maximum Special Tax in Exhibit A as needed to satisfy the Special Tax Requirement;

Fifth: If additional moneys are needed to satisfy the Special Tax Requirement after the first four steps have been completed, the Special Tax shall be levied on each Parcel of Approved Property and/or Developed Property whose Maximum Special Tax is derived by the application of the Backup Special Tax, shall be increased Proportionately at up to 100% of the difference between the applicable Maximum Special Tax for each such Parcel less the applicable Assigned Special Tax for such Parcel as needed to satisfy the Special Tax Requirement;

Sixth: If additional moneys are needed to satisfy the Special Tax Requirement after the first five steps have been completed, the Special Tax shall be levied Proportionately on each Parcel of Property Owners' Association Property that is not Exempt Property at up to 100% of the Maximum Special Tax as needed to satisfy the Special Tax Requirement.

Seventh: If additional moneys are need to satisfy the Special Tax Requirement after the first six steps have been completed, the Special Tax shall be levied Proportionately on each Parcel of Public Property that is not Exempt Property, at up to 100% of the Maximum Special Tax as needed to satisfy the Special Tax Requirement.

Notwithstanding the above, under no circumstances shall the Special Taxes levied against any Parcel of Residential Property be increased by more than ten percent (10%) per Fiscal Year as a consequence of delinquency or default by the owner of any other Parcel within the CFD.

E. EXEMPTIONS

Land, other than the area identified in the TOPO/GEO Challenged Area, conveyed or irrevocably offered for dedication to a public agency after formation of the CFD and not otherwise shown as or not exempt pursuant to this Section E, shall be subject to the levy of Special Tax pursuant to Section 53317.3 or 53317.5 of the Act. Parcels conveyed or irrevocably offered for dedication to a public agency within the TOPO/GEO Challenged Area shall not be deducted from the acreage exemptions below.

Notwithstanding the above, the Special Tax shall not be imposed upon any of the following:

- (1) The Legislative Body shall not levy Special Taxes on up to 211.68 Acres of Public Property which include, but not limited to, public streets, water and sewer facilities, and/or flood control drainage channels.
- (2) The Legislative Body shall not levy Special Taxes on up to 53.58 Acres of Public Property that is owned by a public school district.
- (3) The Legislative Body shall not levy Special Taxes on up to 215.12 Acres of Public Property and/or Property Owners' Association Property that is property dedicated and restricted for the use as open space, park, or habitat reserve.

If the limit of Acres within one of the categories described in (1), (2) or (3), above, has not been reached, the Legislative Body may, at its discretion as and when it deems appropriate, reallocate and transfer all or a portion of the remaining Acres in said category to either of the other two categories.

After the limit of Acres within each of the above has been reached, the Special Tax obligation for any additional Public Property and/or Property Owners' Association Property may prepay the Acreage's Special Tax pursuant to the provision within Section H., below. Until the Special Tax obligation is prepaid as provided for in the preceding sentence, the

Public Property and/or Property Owners' Association Property will be subject to the levy of the Special Tax as provided for in the sixth and seventh steps of Section D. above. In addition, the Special Tax shall not be imposed on the approximately 4.68 acres of private property as identified in Exhibit D hereto.

F. MANNER OF COLLECTION, PENALTIES, PROCEDURE & LIEN PRIORITY

The Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes and shall be subject to the same penalties, the same procedure, sale and lien priority in the case of delinquency; provided, however, that the CFD may directly bill the Special Tax, may collect the Special Tax at a different time or in a different manner if necessary to meet its financial obligations, and if so collected, a delinquent penalty of 10% of the Special Tax will attach at 5:00 p.m. on the date the Special Tax becomes delinquent and interest at 1.5% per month of the Special Tax will attach on the July 1 after the delinquency date and the first of each month thereafter until redeemed.

G. APPEALS

Any owner of a Parcel claiming that the amount of the Special Tax levied on such Parcel is not correct and/or requesting a refund may file a written notice of appeal with the Administrator once the Special Tax in dispute has been paid but, not later than 12 months after the mailing of the property tax bill on which the Special Tax appears. The Administrator shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, convene the CFD Special Tax Review Board and decide the appeal. This procedure shall be exclusive and its exhaustion by any property owner shall be a condition precedent to any legal action by such owner.

H. PREPAYMENT OF SPECIAL TAX

No Special Tax prepayment in full or prepayment in part shall be allowed unless the amount of Maximum Special Taxes, based on the categorization and classification hereunder of all Parcels on the date of the calculation, that may be levied on Taxable Property in each Fiscal Year commencing with the Fiscal Year of the proposed prepayment is at least equal to the sum of: (a) 1.1 times the debt service on the Outstanding Bonds due in the calendar year which commences in such Fiscal Year; plus (b) the Assumed Administrative Expenses for such Fiscal Year.

The following definitions apply to this Section H:

"CFD Public Facilities" means either \$29,011,195 expressed in 2005 dollars, which shall increase by the Construction Inflation Index on July 1, 2006, and on each July 1 thereafter, or such lower number as (i) shall be determined by the Administrator as sufficient to provide the public facilities under the authorized bonding program of the CFD, or (ii) shall be determined by the Legislative Body concurrently with a covenant that it will not issue any more Bonds to be supported by Special Tax levied under this Rate and Method of Apportionment.

"Construction Fund" means a fund or an account specifically identified in the Indenture to hold funds which are currently available for expenditure to acquire or construct public facilities eligible under the Act.

"Construction Inflation Index" means the annual percentage change in the Engineering News-Record Building Cost Index for the City of Los Angeles, measured as of the calendar year which ends in the previous Fiscal Year. In the event this index ceases to be published, the Construction Inflation Index shall be another index as determined by the Administrator that is reasonably comparable to the Engineering News-Record Building Cost Index for the City of Los Angeles.

"Future Facilities Costs" means the CFD Public Facilities minus public facility costs available to be funded through escrow accounts or funded by the Outstanding Bonds as defined in Section A, minus public facility costs funded by interest earnings on the Construction Fund actually earned prior to the date of prepayment.

"Outstanding Bonds" means all previously issued Bonds issued and secured by the levy of Special Taxes, which will remain outstanding after the first interest and/or principal payment date following the current Fiscal Year, excluding Bonds to be redeemed at a later date with the proceeds of prior prepayments of Special Taxes.

Prepayment in Full

The Maximum Special Tax obligation may only be prepaid and permanently satisfied by a Parcel of Developed Property, Approved Property, or Undeveloped Property for which a building permit has been issued, or Public Property and/or Property Owners' Association

Property that is not Exempt Property pursuant to Section E. The Maximum Special Tax obligation applicable to such Parcel may be fully prepaid and the obligation of the Parcel to pay the Special Tax permanently satisfied as described herein; provided that a prepayment may be made only if there are no delinquent Special Taxes with respect to such Parcel at the time of prepayment. An owner of a Parcel intending to prepay the Maximum Special Tax obligation for the Parcel shall provide the Administrator with written notice of intent to prepay, and within 15 business days of receipt of such notice, the Administrator shall notify such owner of the amount of the non-refundable deposit determined to cover the cost to be incurred by the CFD in calculating the Prepayment Amount (as defined below) for the Parcel. Within 15 business days of receipt of such non-refundable deposit, the Administrator shall notify such owner of the Prepayment Amount for the Parcel. Prepayment must be made not less than 60 business days prior to any redemption date, unless authorized by the Administrator, for any Bonds to be redeemed with the proceeds of such prepaid Special Taxes.

The Prepayment Amount (defined below) shall equal the sum of the amount as identified below (capitalized terms as defined below):

	Bond Redemption Amount
plus	Redemption Premium
plus	Future Facilities Amount
plus	Defeasance Amount
plus	Administrative Fees and Expenses
less	Reserve Fund Credit
Total: equals	Prepayment Amount

The Prepayment Amount shall be determined as of the proposed prepayment date as follows:

1. Confirm that no Special Tax delinquencies apply to such Parcel.
2. For Parcels of Approved Property and/or Developed Property, compute the Maximum Special Tax obligation for the current Fiscal Year for the Parcel. For Parcels of Undeveloped Property, compute the Maximum Special Tax obligation for the current Fiscal Year for the Parcel as though it was already designated as Developed Property, based upon the building permit which has been issued for the Parcel. For Parcels of Public Property and/or Property Owners' Association Property to be prepaid, compute the Maximum Special Tax for the current Fiscal Year for the Parcel.

3. Divide the Maximum Special Tax obligation derived pursuant to paragraph 2 by the total calculated Maximum Special Taxes for the current Fiscal Year for the entire CFD.
4. Multiply the quotient derived pursuant to paragraph 3 by the principal amount of the Outstanding Bonds to determine the amount of Outstanding Bonds to be redeemed with the Prepayment Amount (the "*Bond Redemption Amount*").
5. Multiply the Bond Redemption Amount by the applicable redemption premium, if any, on the Outstanding Bonds to be redeemed (the "*Redemption Premium*").
6. Determine the Future Facilities Costs.
7. Multiply the quotient derived pursuant to paragraph 3 by the amount derived pursuant to paragraph 6 to determine the amount of Future Facilities Costs for the Parcel (the "*Future Facilities Amount*").
8. Determine the amount needed to pay interest on the Bond Redemption Amount from the first bond interest and/or principal payment date following the current Fiscal Year until the earliest redemption date for the Outstanding Bonds on which Bonds can be redeemed from Special Tax prepayments.
9. Determine the Special Tax levied on the Parcel in the current Fiscal Year which have not yet been paid.
10. Compute the amount the Administrator reasonably expects to derive from the investment of the Bond Redemption Amount, the Redemption Premium and the amount derived pursuant to paragraph 8, from the date of prepayment until the redemption date for the Outstanding Bonds to be redeemed with the Prepayment Amount.
11. Add the amounts derived pursuant to paragraphs 8 and 9 and subtract the amount derived pursuant to paragraph 10 (the "*Defeasance Amount*").
12. Verify the administrative fees and expenses, including the costs of computation of the Prepayment Amount, the costs to invest the Prepayment Amount, the costs of

redeeming the Outstanding Bonds, and the costs of recording notices to evidence the prepayment of the Maximum Special Tax obligation for the Parcel and the redemption of Outstanding Bonds (the "*Administrative Fees and Expenses*").

13. The reserve fund credit (the "*Reserve Fund Credit*") shall equal the lesser of: (a) the expected reduction in the reserve requirement (as defined in the Indenture), if any, associated with the redemption of Outstanding Bonds as a result of the prepayment, or (b) the amount derived by subtracting the new reserve requirement (as defined in the Indenture) in effect after the redemption of Outstanding Bonds as a result of the prepayment from the balance in the reserve fund on the prepayment date, but in no event shall such amount be less than zero.
14. The Prepayment Amount is equal to the sum of the Bond Redemption Amount, the Redemption Premium, the Future Facilities Amount, the Defeasance Amount and the Administrative Fees and Expenses, less the Reserve Fund Credit (the "*Prepayment Amount*").
15. From the Prepayment Amount, the Bond Redemption Amount, the Redemption Premium, and the Defeasance Amount shall be deposited into the appropriate fund as established under the Indenture and be used to redeem Outstanding Bonds or make debt service payments. The Future Facilities Amount shall be deposited into the Construction Fund. The Administrative Fees and Expenses shall be retained by the CFD.

The Prepayment Amount may be sufficient to redeem other than a \$5,000 increment of Bonds. In such event, the increment above \$5,000 or integral multiple thereof will be retained in the appropriate fund established under the Indenture to be used with the next redemption from other Maximum Special Tax obligation prepayments of Outstanding Bonds or to make debt service payments.

As a result of the payment of the current Fiscal Year's Special Tax levy as determined under paragraph 9 (above), the Administrator shall remove the current Fiscal Year's Special Tax levy for the prepaying Parcel from the County tax rolls. With respect to any Parcel for which the Special Tax obligation is prepaid, the Legislative Body shall cause a suitable notice to be recorded in compliance with the Act, to indicate the prepayment of Special Tax and the release of the Special Tax lien for the Parcel, and the obligation of the Parcel to pay the Special Tax shall cease.

I. TERM OF THE SPECIAL TAX

Special Taxes shall be levied for the period necessary to satisfy the Special Tax Requirement, but in no event shall Special Taxes be levied after Fiscal Year 2046-2047 or latest scheduled maturity of the Bonds, whichever is sooner.

EXHIBIT A

Initial Taxable Property (Fiscal Year 2006- 2007)	Acres	TOPO/GEO Challenged Acreage	Initial Taxable Acres	Initial Maximum Special Tax (S1,153)
(1)	(2)	(3)	(4)	(5)
333200053-9	58.41	0	58.41	\$67,346.73
461050012-5	3.15	0	3.15	\$3,631.95
461150006-9	71.98	0	71.98	\$82,992.94
461150010-2	31.81	0	31.81	\$36,676.93
461150012-4	108.19	0.84	107.35	\$123,774.55
461150015-7	74.68	4.84	69.84	\$80,525.52
461160014-7	37.95	15.39	22.56	\$26,011.68
461160017-0	4.84	0	4.84	\$5,580.52
461160021-3	3.24	0	3.24	\$3,735.72
461160029-1	47.08	0	47.08	\$54,283.24
461160030-1	56.74		56.74	\$65,421.22
461160032-3	17.22	0	17.22	\$19,854.66
461160033-4	18.08	0	18.08	\$20,846.24
461160034-5	15.43	0	15.43	\$17,790.79
461160035-6	20.95	7.41	13.54	\$15,611.62
461160036-7	13.17	0	13.17	\$15,185.01
461170006-1	54.04	0	54.04	\$62,308.12
461170007-2	179.22	139.18	40.04	\$46,166.12
461180028-2	15.62	0	15.62	\$18,009.86
461180030-3	7.1	0	7.1	\$8,186.30
461180032-5	7.1	0	7.1	\$8,186.30
461180034-7	8.07	0	8.07	\$9,304.71
461180036-9	8.07	0	8.07	\$9,304.71
461180040-2	10.24	0	10.24	\$11,806.72
461180042-4	10.24	0	10.24	\$11,806.72
461180044-6	10.24	0	10.24	\$11,806.72
461180048-0	124.31	0	124.31	\$143,329.43
461180056-7	14.93	0	14.93	\$17,214.29
461180057-8	14.26	0	14.26	\$16,441.78
461190041-4	23.19	0	23.19	\$26,738.07
461190064-5	27.72	0	27.72	\$31,961.16
461190065-6	57.87	0	57.87	\$66,724.11
461190066-7	51.7	51.7	0	\$0.00
461190067-8	60.52	60.52	0	\$0.00
461190069-0	19.31	0	19.31	\$22,264.43
461190070-0	3.58	0	3.58	\$4,127.74
461190071-1	39.23	0	39.23	\$45,232.19
461200002-9	9.66	0	9.66	\$11,137.98
461200008-5	30.28	0	30.28	\$34,912.84
461200028-3	29.82	0	29.82	\$34,382.46
461200011-7	6.56	0	6.56	\$7,563.68
461200013-9	2.77	0	2.77	\$3,193.81
461200014-0	3.8	0	3.8	\$4,381.40
461200024-9	8.58	0	8.58	\$9,892.74

Initial Taxable Property (Fiscal Year 2006- 2007)	Acres	TOPO/GEO Challenged Acreage	Initial Taxable Acres	Initial Maximum Special Tax (\$1,153)
(1)	(2)	(3)	(4)	(5)
461200025-0	0.07	0	0.07	\$80.71
461200026-1	29.26	0	29.26	\$33,736.78
461200027-2	4.1	0	4.1	\$4,727.30
461210003-1	39.43	25.44	13.99	\$16,130.47
461210004-2	39.73	12.51	27.22	\$31,384.66
461210007-5	8.81	0	8.81	\$10,157.93
461210008-6	9.5	1.19	8.31	\$9,581.43
461210009-7	9.96	9.1	0.86	\$991.58
461210010-7	9.54	8.06	1.48	\$1,706.44
461210011-8	77.04	28.39	48.65	\$56,093.45
461220003-2	30.15		30.15	\$34,762.95
461220004-3	31.1		31.1	\$35,858.30
461220005-4	18.09		18.09	\$20,857.77
461220006-5	22.58	22.58	0	\$0.00
461220007-6	32.87		32.87	\$37,899.11
461220010-8	21.91		21.91	\$25,262.23
461220012-0	11.99	0	11.99	\$13,824.47
462020006-4	11.03	0	11.03	\$12,717.59
462020010-7	39.09	0	39.09	\$45,070.77
462020039-4	29.26	0	29.26	\$33,736.78
462020040-4	11.47	0	11.47	\$13,224.91
462020041-5	13.75	0	13.75	\$15,853.75
462020044-8	8.37	0	8.37	\$9,650.61
462020046-0	10.26	0	10.26	\$11,829.78
462020047-1	9.26	0	9.26	\$10,676.78
462020049-3	38.52	0	38.52	\$44,413.56
462050001-2	9.53	0	9.53	\$10,988.09
462050002-3	39.73	0	39.73	\$45,808.69
462050003-4	4.69	0	4.69	\$5,407.57
462050004-5	9.77	0	9.77	\$11,264.81
462050006-7	4.89	0	4.89	\$5,638.17
462050007-8	14.66	0	14.66	\$16,902.98
462050009-0	5.10	0	5.1	\$5,880.30
462050010-0	4.67	0	4.67	\$5,384.51
462050011-1	1.17	0	1.17	\$1,349.01
462050012-2	1.17	0	1.17	\$1,349.01
462050013-3	1.17	0	1.17	\$1,349.01
462050014-4	1.17	0	1.17	\$1,349.01
462060001-3	9.85	0	9.85	\$11,357.05
462060002-4	9.86	0	9.86	\$11,368.58
462060005-7	9.86	0	9.86	\$11,368.58
462060006-8	9.86	0	9.86	\$11,368.58
462060012-3	8.74	0	8.74	\$10,077.22
462060013-4	8.74	0	8.74	\$10,077.22
462060014-5	16.89	0	16.89	\$19,474.17
462090001-6	155.96	0	155.96	\$179,821.88

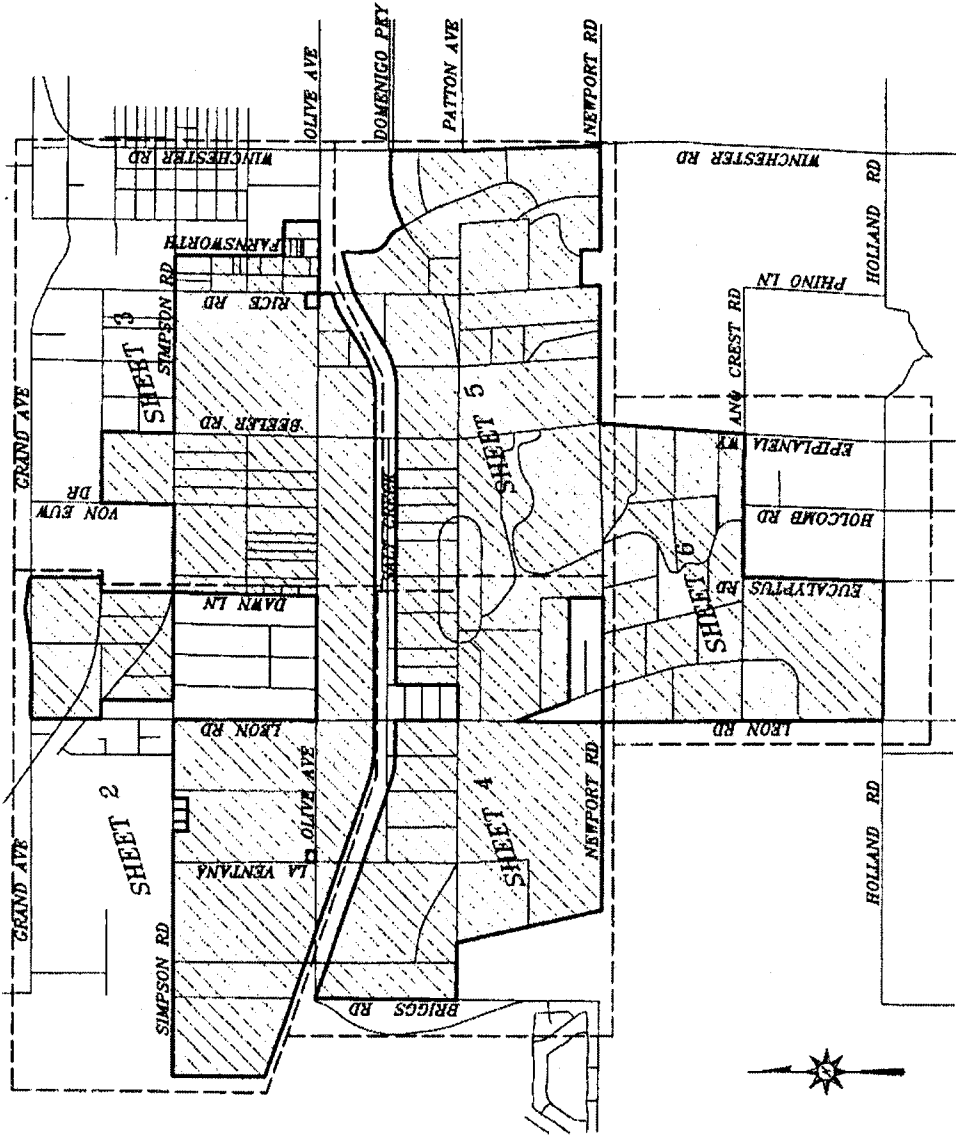
Initial Taxable Property (Fiscal Year 2006- 2007)	Acres	TOPO/GEO Challenged Acreage	Initial Taxable Acres	Initial Maximum Special Tax (\$1,153)
(1)	(2)	(3)	(4)	(5)
462110001-7	2.82	0	2.82	\$3,251.46
462110002-8	1.85	0	1.85	\$2,133.05
462110003-9	4.22	0	4.22	\$4,865.66
462110004-0	4.75	0	4.75	\$5,476.75
462110005-1	2.62	0	2.62	\$3,020.86
462110006-2	0.87	0	0.87	\$1,003.11
462110007-3	0.87	0	0.87	\$1,003.11
462120001-8	1.74	0	1.74	\$2,006.22
462120002-9	4.78	0	4.78	\$5,511.34
462120003-0	2.61	0	2.61	\$3,009.33
462120004-1	4.78	0	4.78	\$5,511.34
462120005-2	3.48	0	3.48	\$4,012.44
462120006-3	0.87	0	0.87	\$1,003.11
462120012-8	0.87	0	0.87	\$1,003.11
462120013-9	0.87	0	0.87	\$1,003.11
462120014-0	0.52	0	0.52	\$599.56
462120015-1	1.74	0	1.74	\$2,006.22
462120016-2	4.20	0	4.2	\$4,842.60
462120038-2	0.35	0	0.35	\$403.55
466340006-1	18.86	0	18.86	\$21,745.58
466340007-2	19.23	0	19.23	\$22,172.19
466340008-3	18.81	0	18.81	\$21,687.93
466340009-4	19.22	0.41	18.81	\$21,687.93
466340010-4	19.66	14.1	5.56	\$6,410.68
466340011-5	19.1	14.32	4.78	\$5,511.34
466340012-6	19.42	5.16	14.26	\$16,441.78
466340013-7	21.44	19.61	1.83	\$2,109.99
466340014-8	22.68	22.5	0.18	\$207.54
466340015-9	24.12	23.95	0.17	\$196.01
466340016-0	18.73	0	18.73	\$21,595.69
466340017-1	31.57	0	31.57	\$36,400.21
466340018-2	18.92	0	18.92	\$21,814.76
466340019-3	18.31	0	18.31	\$21,111.43
466340020-3	17.66	0	17.66	\$20,361.98
466350018-3	156.12	14.81	141.31	\$162,930.43

*** For each Fiscal Year following Fiscal Year 2006-2007, the Initial Maximum Special Tax shall increase by an amount equal to 2.00% of the tax rate in effect for the prior Fiscal Year.**

EXHIBIT B
Boundary Map

PROPOSED BOUNDARIES **COMMUNITY FACILITIES DISTRICT NO. 05-1** **(SALT CREEK BRIDGES)**

COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



RECORDED THIS _____ DAY OF _____, 2005 AT THE HOUR OF _____ O'CLOCK _____ IN BOOK _____ OF MAPS OF ASSESSMENT AND COMMUNITY FACILITIES DISTRICTS IN THE OFFICE OF THE COUNTY RECORDER IN THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA.

FEE: _____ NO. _____ RIVERSIDE COUNTY ASSESSOR-CLERK-RECORDER LARRY N. MARO

BY: _____ DEPUTY

I HEREBY CERTIFY THAT THE WITHIN MAP SHOWING PROPOSED BOUNDARIES OF COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) COUNTY OF RIVERSIDE, STATE OF CALIFORNIA WAS APPROVED BY THE RIVERSIDE COUNTY BOARD OF SUPERVISORS AT A REGULAR MEETING HEREOF, HELD ON THE _____ DAY OF _____, 2005 BY ITS RESOLUTION NO. _____

CLERK OF THE BOARD OF SUPERVISORS

FILED IN THE OFFICE OF THE CLERK OF THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA THIS _____ DAY OF _____, 2005

CLERK OF THE BOARD OF SUPERVISORS

LEGEND
 _____ DISTRICT BOUNDARY

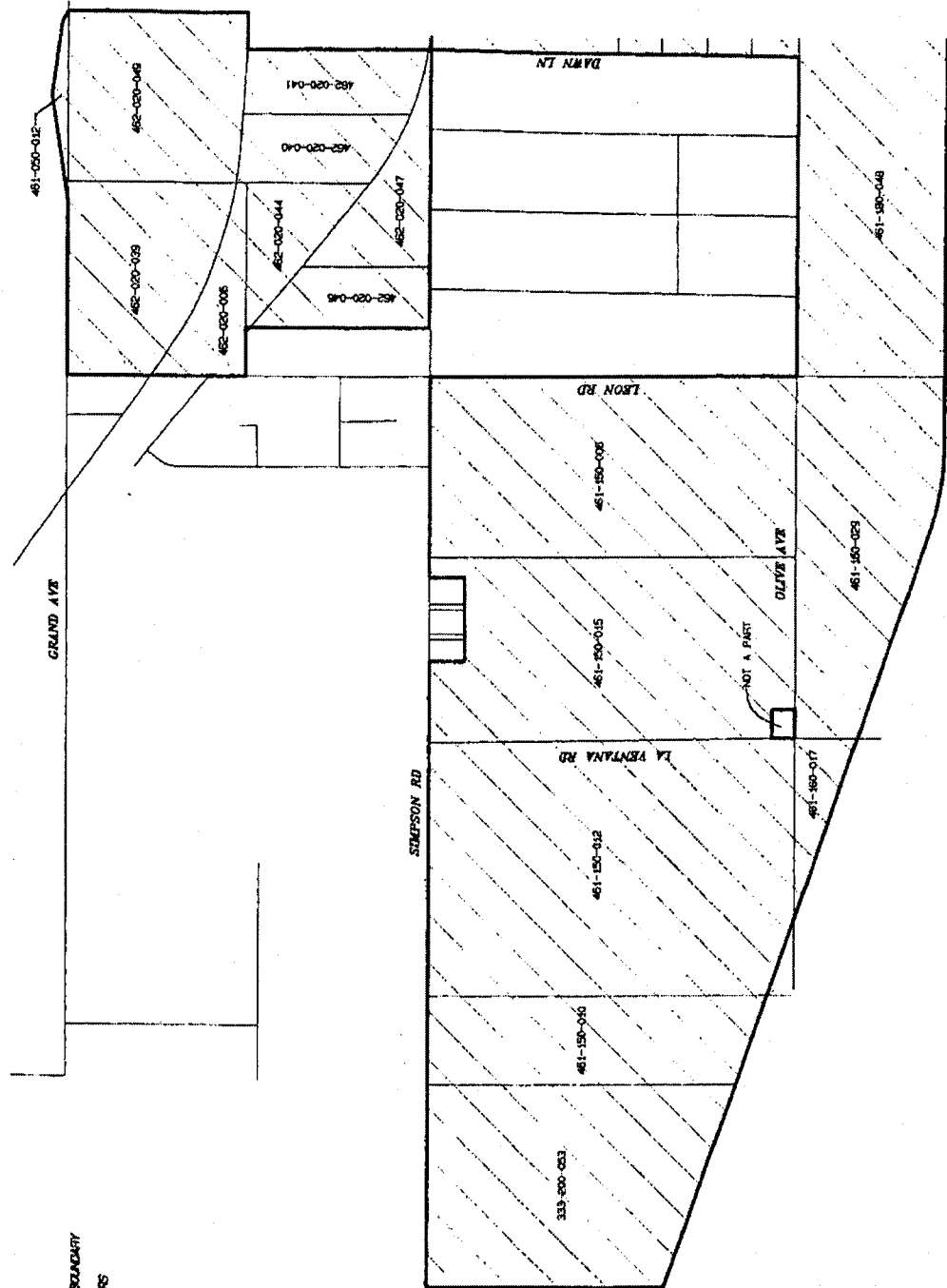
THIS BOUNDARY MAP CORRECTLY SHOWS THE BOUNDARIES OF THE COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK BRIDGES) AND THE LOTS AND PARCELS WITHIN THE DISTRICT. THE ASSessor'S MAPS FOR FISCAL YEAR 2005-2006.

ALBERT A. WEBB ASSOCIATES INCORPORATED

INDEX MAP
 NOT TO SCALE

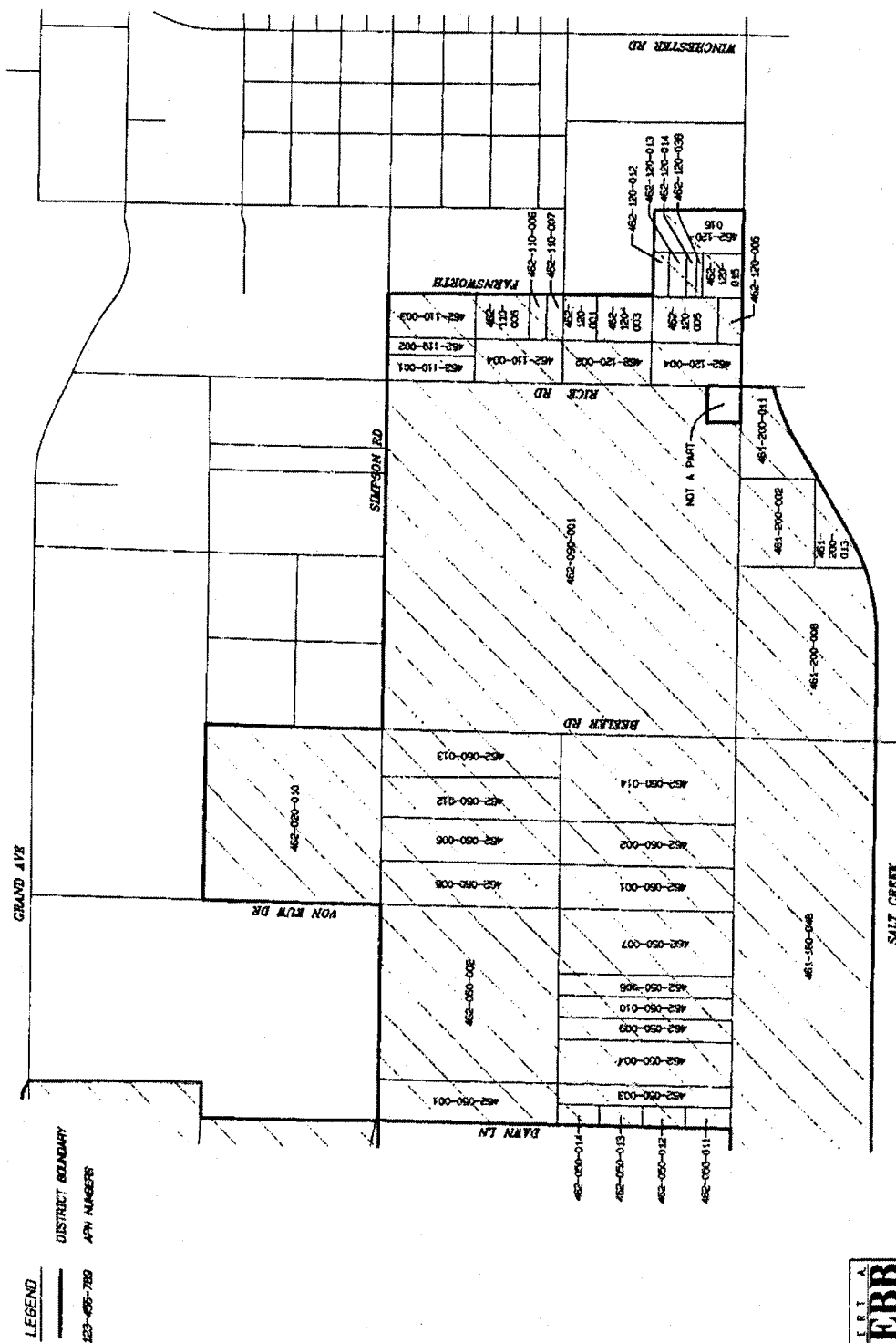
PROPOSED BOUNDARIES
COMMUNITY FACILITIES DISTRICT NO. 05-1
 (SALT CREEK BRIDGES)
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

LEGEND
 DISTRICT BOUNDARY
 123-006-780 APN NUMBERS



(SALT CREEK BRIDGES)

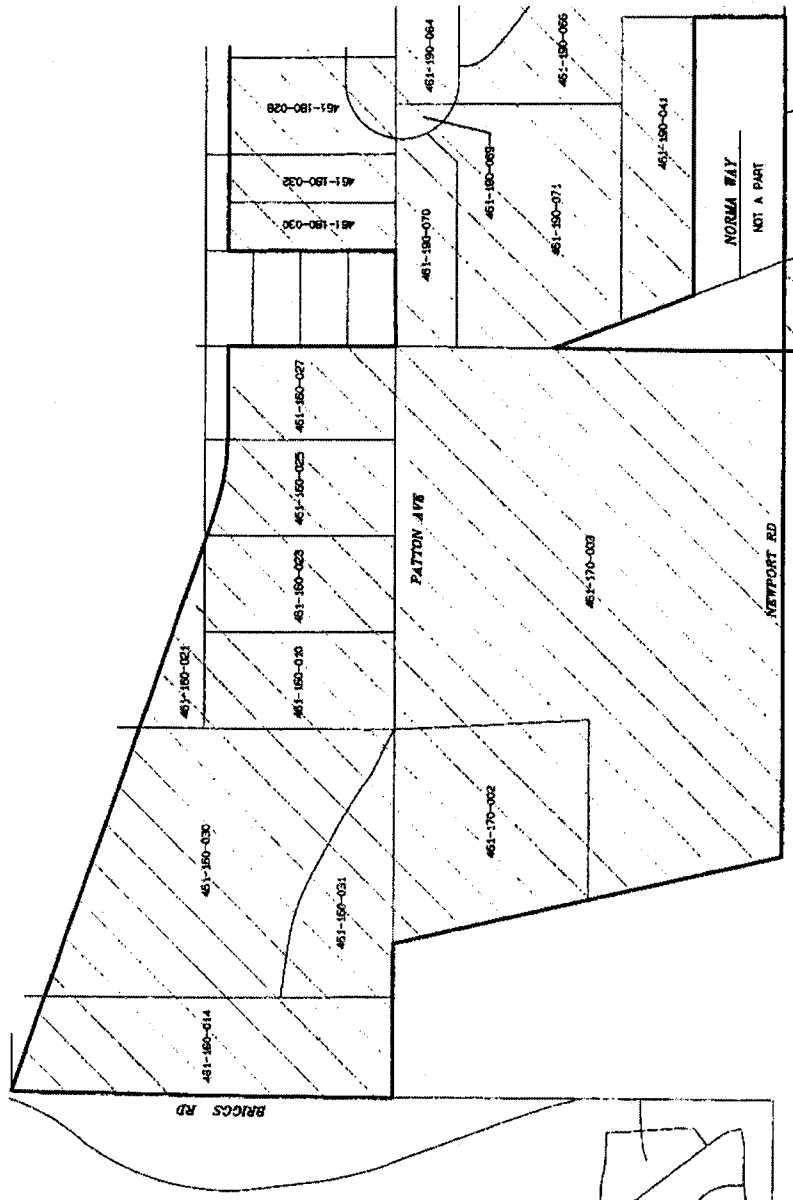
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

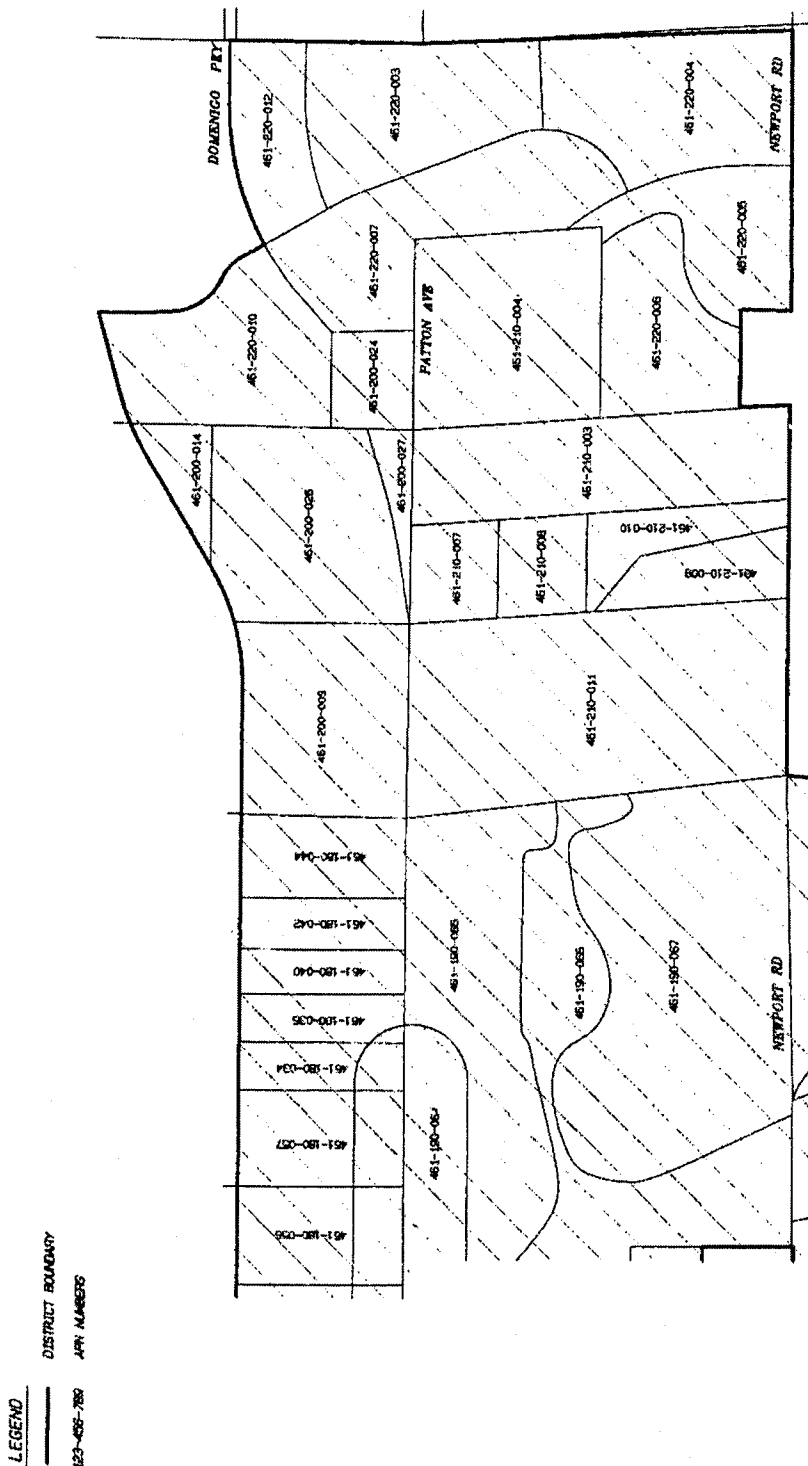


ALBERT A. WEBB ASSOCIATES

PROPOSED BOUNDARIES
COMMUNITY FACILITIES DISTRICT NO. 05-1
 (SALT CREEK BRIDGES)
 COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

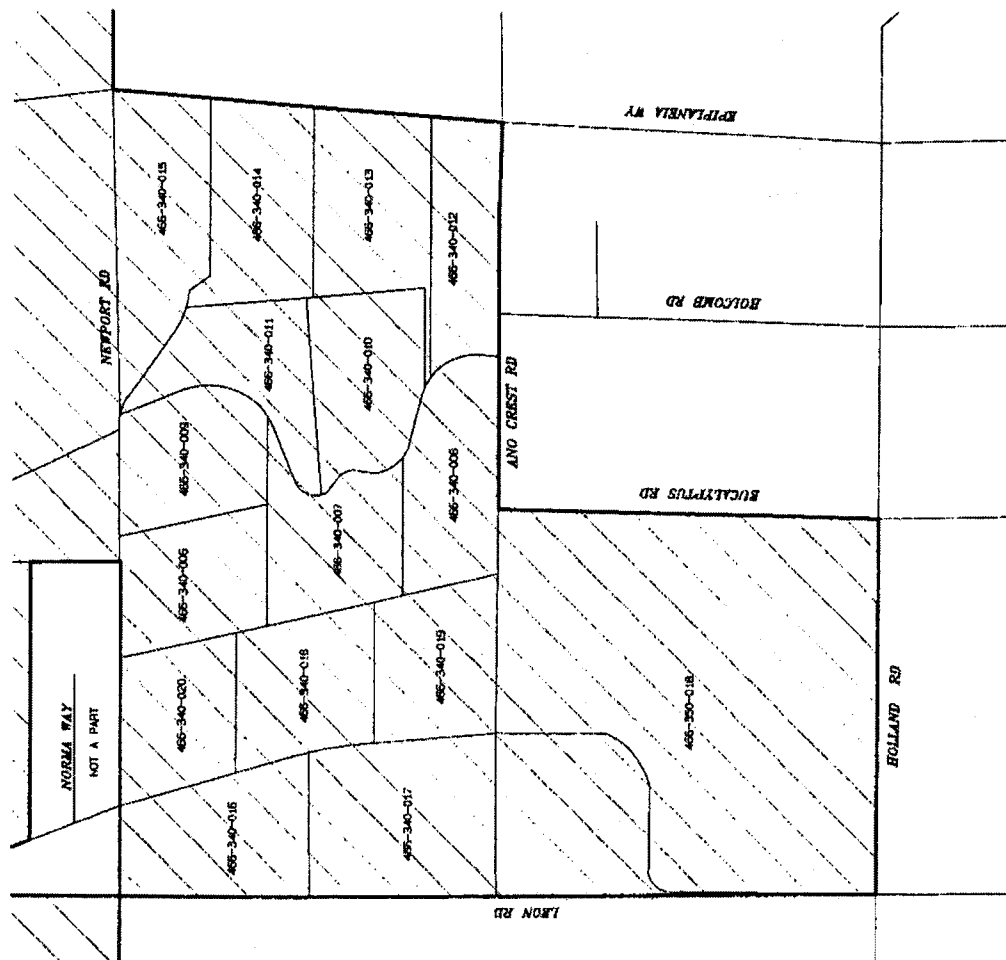
LEGEND
 DISTRICT BOUNDARY
 123-456-789 APN NUMBERS





(SALT CREEK BRIDGES)

COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



LEGEND

	DISTRICT BOUNDARY	AFN NUMBERS
	-----	123-456-789

ALBERT A. WEBB ASSOCIATES
ENGINEERING CONSULTANTS

EXHIBIT C
(FORM OF ADDENDUM TO BE RECORDED)

ASSIGNED SPECIAL TAXES

Land Use Category	Taxable Parcel/Acre	Assigned Special Tax Per Parcel/Acre
1 – Single Family Property	Parcel	\$ -
2. – Multifamily Property	Acre	\$-
3 - Non – Residential Property	Acre	\$-

*** For each Fiscal Year following Fiscal Year following 2006-2007, such Assigned Special Tax shall increase by an amount equal to 2.00% of the Assigned Special Tax in effect for the prior Fiscal Year.**

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM
3.1
(ID # 2382)

MEETING DATE:

Tuesday, November 15, 2016

FROM : TRANSPORTATION LAND MANAGEMENT AGENCY AND EXECUTIVE OFFICE:

SUBJECT: EXECUTIVE OFFICE: Introduction of Riverside County Ordinance No. 933 to Dissolve Community Facilities District No. 05-1 (Salt Creek Bridges) and Ordinance No. 867 to repeal the Special Tax Ordinance with a waiver of the reading. District 3; [\$0]

ACTION: Policy

Continued on Page 2

Juan C. Perez
Juan C. Perez, Director of Transportation & Land Management 11/4/2016

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: N/A			Budget Adjustment:	No
			For Fiscal Year:	2016/17

C.E.O. RECOMMENDATION: APPROVE

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Jeffries and duly carried, IT WAS ORDERED that the above ordinance is approved as introduced with waiver of reading.

Ayes: Jeffries, Benoit and Ashley
Nays: None
Absent: Tavaglione and Washington
Date: November 15, 2016
xc: EO, TLMA, COB

Kecia Harper-Ihem
Clerk of the Board
By *[Signature]*
Deputy

3-1

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

Page 2

RECOMMENDED MOTION: That the Board of Supervisors:

1. Introduce and at the next succeeding meeting adopt and waive further reading of Riverside County Ordinance No. 933 to dissolve Community Facilities District No. 05-1 (Salt Creek Bridges); and
2. Introduce and at the next succeeding meeting adopt and waive further reading of Riverside County Ordinance No. 867 repealing the Special Tax Ordinance; and
3. Find that the adoption of Ordinance No. 933 and No. 867 are exempt from CEQA pursuant to CEQA Guidelines Section 15061(b)(3) in that it can be seen with certainty there is no possibility the ordinances may have a significant effect on the environment and direct the Clerk of the Board to file the Notice of Exemption with the County Clerk for posting.

BACKGROUND:

Summary

On April 10, 2007, the Board of Supervisors adopted Ordinance No. 867 authorizing the levy of special taxes within Community Facilities District 05-1 Salt Creek Bridges (CFD 05-1) boundaries pursuant to the rate and method of apportionment of special tax approved by the Board and the qualified electors.

Salt Creek Bridges CFD 05-1 was formed to mitigate traffic impacts in the Winchester area and to accelerate the funding for the development and construction of the bridges crossing Salt Creek at two locations, one at Leon Road and the other at Rice Road, both just north of Newport Road (Domenigoni Parkway). This CFD was envisioned to sell bonds to fund these improvements prior to or as development occurred in this area, in order to minimize the lag between development and the needed improvements directly funded by developments through mitigation fee payments.

At the time that CFD 05-1 was formed, the County was experiencing tremendous development growth, and it was anticipated that CFD bonds could be sold supported by a tax levy on land with approved new residential development projects that were entitled but not yet constructed. Credits would be issued against the Menifee Valley Road and Bridge Benefit District (RBBD) fees for those developments that contributed to the special tax levy. That ability to sell bonds, supported by taxes levied on proposed but unbuilt units, became a casualty of the economic downturn, which made it extremely difficult, if not impossible, to market such bonds. Even today, with an improving economy, it remains difficult to sell bonds against undeveloped land.

Salt Creek Bridges CFD 05-1 was originally intended to fund the bridges and approach roads crossing Salt Creek at Leon Road and Rice Road. Given the difficulties in trying to fund the CFD in today's market, the developers within CFD 05-1 requested to fund these improvements outside of the CFD. To accomplish this, the developers are willing to fund the project through mitigation fees instead. The County and the developers now wish to dissolve the CFD and

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

amend the Menifee Valley RBBB to include the costs for the Salt Creek Bridges that were to otherwise be funded by the CFD.

The Menifee Valley RBBB was established in May 1988 and subsequently amended several times over the years, with the last amendment occurring in July 2006. The Menifee Valley RBBB was formed to fund specific, regional road and bridge improvements determined to provide a benefit to the developing properties within portions of the Sun City/Menifee and Harvest Valley/Winchester areas of Riverside County. The Salt Creek Bridges are currently listed as needed facilities in the Menifee RBBB, but with a lesser cost contribution, as it was planned for the CFD to fund a majority of the Salt Creek Bridges. The County is now planning to amend the Menifee Valley RBBB and adjust the fee rates to include the full costs for the Salt Creek Bridges, contingent upon the dissolution of the CFD.

The following table represents a draft of the proposed new Menifee Valley RBBB fee structure. The amendment to this RBBB will go through a separate review and approval process and this proposed RBBB fee structure is subject to change. The target to amend this RBBB is early 2017.

Type	Zone E1	Zone E2	Zone E3	Zone E4
Residential (per du)	\$4,656	\$4,016	\$4,656	\$4,016
Commercial, Office Commercial, Industrial (per acre)	\$5,497	\$5,497	\$5,497	\$5,497

Approval of the ordinance will release the special tax lien on one developed tract and will release the condition for all remaining undeveloped tracts within the CFD 05-1 boundaries. As development occurs that would otherwise have been part of this CFD, they will now be required to pay the full RBBB fees at time of development, and not receive credits towards them for the Salt Creek Bridges improvements. This approach will still require development to pay its own way more efficiently than selling the CFD bonds.

Impact on Citizens and Businesses

New development in the Winchester area that were required to participate in CFD 05-1 will now be free of this assessment, and will pay mitigation fees as they develop, rather than waiting for the right economic conditions to sell CFD bonds. This will help new development to move forward on a "pay as you go" approach.

SUPPLEMENTAL:

Additional Fiscal Information

No taxes were levied for this district.

Prev. Agn. Ref.: 3-4, 4/10/07; 9/27/16



OFFICE OF
CLERK OF THE BOARD OF SUPERVISORS
1st FLOOR, COUNTY ADMINISTRATIVE CENTER
P.O. BOX 1147, 4080 LEMON STREET
RIVERSIDE, CA 92502-1147
PHONE: (951) 955-1060
FAX: (951) 955-1071

KECIA HARPER-IHEM
Clerk of the Board of Supervisors

KIMBERLY A. RECTOR
Assistant Clerk of the Board

December 6, 2016

THE PRESS ENTERPRISE
ATTN: LEGALS
P.O. BOX 792
RIVERSIDE, CA 92501

TEL: (951) 368-9222
E-MAIL: legals@pe.com

RE: ADOPTION OF ORDINANCE NO. 933

To Whom It May Concern:

Attached is a copy for publication in your newspaper for **ONE (1) TIME** on **Tuesday, December 13, 2016.**

We require your affidavit of publication immediately upon completion of the last publication.

Your invoice must be submitted to this office, **WITH TWO CLIPPINGS OF THE PUBLICATION.**

NOTE: PLEASE COMPOSE THIS PUBLICATION INTO A SINGLE COLUMN FORMAT.

Thank you in advance for your assistance and expertise.

Sincerely,

Cecilia Gil

Board Assistant to:
KECIA HARPER-IHEM, CLERK OF THE BOARD

Printed at: 9:10 am
On: Thursday, Dec 08, 2016

Ad #: 0010221744
Order Taker: neller

THE PRESS-ENTERPRISE

Classified Advertising

Proof

1825 Chicago Ave, Suite 100
Riverside, CA 92507
(951) 684-1200
(800) 514-7253
(951) 368-9018 Fax

Account Information

Phone #: 951-955-1066
Name: BOARD OF SUPERVISORS
Address: COUNTY OF RIVERSIDE
P.O. BOX 1147
RIVERSIDE, CA 92502

Account #: 1100141323
Client:
Placed By: Cecilia Gil
Fax #:

Ad Information

Placement: Public Notice FR
Publication: PE Riverside, PE.com

Start Date: 12/13/2016
Stop Date: 12/13/2016
Insertions: 1 print / 1 online

Rate code: County Ad Lgl-PE
Ad type: C Legal

Size: 2 X 66 Li
Bill Size: 132.00

Amount Due: \$191.40

Ad Copy:

BOARD OF SUPERVISORS OF THE COUNTY OF
RIVERSIDE, STATE OF CALIFORNIA

ORDINANCE NO. 933

AN ORDINANCE OF THE COUNTY OF RIVERSIDE
DISSOLVING COMMUNITY FACILITIES DISTRICT
NO. 05-1 (SALT CREEK BRIDGES) OF THE
COUNTY OF RIVERSIDE

The Board of Supervisors of the County of Riverside or-
dains as follows:

Section 1. FINDINGS. The Board of Supervisors
finds that Community Facilities District No. 05-1 (Salt
Creek Bridges) of the County of Riverside is not obligat-
ed to pay any outstanding debt; and that this Community
Facilities District has no authorization to levy any special
tax.

Section 2. PURPOSE. The purpose of this ordinance
is to dissolve Community Facilities District No. 05-1 (Salt
Creek Bridges) of the County of Riverside.

Section 3. AUTHORITY. This ordinance is adopted
pursuant to California Government Code Section 53338.5
which authorizes the legislative body of a community fa-
cilities district to dissolve the community facilities district
by ordinance.

Section 4. DISSOLUTION OF DISTRICT. Community
Facilities District No. 05-1 (Salt Creek Bridges) of the
County of Riverside is hereby dissolved. An addendum
shall be recorded to the Notice of Special Tax Lien re-
corded pursuant to Section 3114.5 of the Streets and
Highways Code which shall state that the Community Fa-
cilities District and all associated liens, if any, have been
dissolved.

Section 5. SEVERABILITY. If any provision, clause,
sentence or paragraph of this ordinance or the applica-
tion thereof to any person or circumstances shall be held
invalid, such invalidity shall not affect the other provisions
of this ordinance which can be given effect without the in-
valid provision or application, and to this end, the provi-
sions of this ordinance are hereby declared to be
severable.

Section 6. EFFECTIVE DATE. This ordinance shall
take effect thirty (30) days after is adoption.

John Tavaglione, Vice-Chairman of the Board

I HEREBY CERTIFY that at a regular meeting of the
Board of Supervisors of said County, held on **Decem-
ber 6, 2016** the foregoing Ordinance consisting of six
(6) sections was adopted by said Board by the following
vote:

AYES: Jeffries, Tavaglione, Washington and Ashley
NAYS: None
ABSENT: Benoit

Kecia Harper-Ihem, Clerk of the Board
By: Cecilia Gil, Board Assistant

12/13

BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

ORDINANCE NO. 933

AN ORDINANCE OF THE COUNTY OF RIVERSIDE DISSOLVING
COMMUNITY FACILITIES DISTRICT NO. 05-1 (SALT CREEK
BRIDGES) OF THE COUNTY OF RIVERSIDE

The Board of Supervisors of the County of Riverside ordains as follows:

Section 1. FINDINGS. The Board of Supervisors finds that Community Facilities District No. 05-1 (Salt Creek Bridges) of the County of Riverside is not obligated to pay any outstanding debt; and that this Community Facilities District has no authorization to levy any special tax.

Section 2. PURPOSE. The purpose of this ordinance is to dissolve Community Facilities District No. 05-1 (Salt Creek Bridges) of the County of Riverside.

Section 3. AUTHORITY. This ordinance is adopted pursuant to California Government Code Section 53338.5 which authorizes the legislative body of a community facilities district to dissolve the community facilities district by ordinance.

Section 4. DISSOLUTION OF DISTRICT. Community Facilities District No. 05-1 (Salt Creek Bridges) of the County of Riverside is hereby dissolved. An addendum shall be recorded to the Notice of Special Tax Lien recorded pursuant to Section 3114.5 of the Streets and Highways Code which shall state that the Community Facilities District and all associated liens, if any, have been dissolved.

Section 5. SEVERABILITY. If any provision, clause, sentence or paragraph of this ordinance or the application thereof to any person or circumstances shall be held invalid, such invalidity shall not affect the other provisions of this ordinance which can be given effect without the invalid provision or application, and to this end, the provisions of this ordinance are hereby declared to be severable.

Section 6. EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after is adoption.

John Tavaglione, Vice-Chairman of the Board

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said County, held on **December 6, 2016** the foregoing Ordinance consisting of six (6) sections was adopted by said Board by the following vote:

AYES: Jeffries, Tavaglione, Washington and Ashley
NAYS: None
ABSENT: Benoit

Kecia Harper-Ihem, Clerk of the Board
By: Cecilia Gil, Board Assistant