

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM
9.5
(ID # 2555)


FROM : TREASURER-TAX COLLECTOR:

MEETING DATE:
Tuesday, January 24, 2017

SUBJECT: TREASURER-TAX COLLECTOR: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 199, Items 250, 251, 252, 253 & 254. Last assessed to: Kenneth A. Johnson and Clarice O. Johnson, Trustees, for the Kenneth A. Johnson Family Trust; Olympian Investments, an Arizona General Partnership; Judith Hilgenberg, Trustee of the Judith Hilgenberg Trust dated January 26, 2006; Brass Seal Investments, Inc., a Nevada Corporation . District 5 [\$235,726-Fund 65595 Excess Proceeds from Tax Sale].

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the claims from Asset Recovery Inc., assignee for Vantage Retirement Plans FBO Gregory Bruce Crane IRA for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcels 471120027-8, 471120028-9, 471120029-0, 471120030-0 & 471120032-2;
2. Authorize and direct the Auditor-Controller to issue a warrant to Asset Recovery Inc., assignee for Vantage Retirement Plans FBO Gregory Bruce Crane IRA in the amount of \$235,726.22, no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.


Don Kent, Treasurer-Tax Collector 12/19/2016

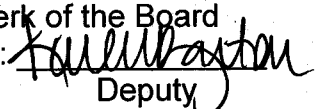
FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 235,726	\$ 0	\$ 235,726	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale			Budget Adjustment:	No
			For Fiscal Year:	16/17

C.E.O. RECOMMENDATION:

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries, seconded by Supervisor Ashley and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Washington and Ashley
Nays: None
Absent: Tavaglione
Date: January 24, 2017
xc: Treasurer

Kecia Harper-Ihem
Clerk of the Board
By: 
Deputy

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BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the February 4, 2014 public auction sale. The deed conveying title to the purchasers at the auction was recorded March 21, 2014. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on April 22, 2014, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received five claims for excess proceeds:

1. Claims from Asset Recovery Inc., assignee for Vantage Retirement Plans FBO Gregory Bruce Crane IRA based on an Assignment of Right to Collect Excess Proceeds, an Assignment Agreement for the Johnson Family Trust dated June 2, 2014, an Assignment Agreement for Olympian Properties Limited Partnership V dated September 29, 2014, an Assignment Agreement for the Judith Hilgenberg Trust dated May 23, 2014, an Assignment Agreement for Brass Seal Investments, Inc. dated May 27, 2014, a Quitclaim Deed recorded October 16, 1990 as Instrument No. 379382, a Grant Deed recorded June 2, 1998 as Instrument No. 223891, a Grant Deed recorded June 2, 1998 as Instrument No. 223892, a Grant Deed recorded June 2, 1998 as Instrument No. 223893, a Joint Tenancy Grant Deed recorded December 27, 1982 as Instrument No. 222864, an Affidavit- Death of Joint Tenant recorded July 17, 2006 as Instrument No. 2006-0521496, a Grant Deed recorded July 17, 2006 as Instrument No 2006-0521497, a Quitclaim Deed recorded May 15, 2009 as Instrument No. 2009-0246248, the death certificates for Clarice L. Olson Johnson, Kenneth Artie Johnson and Doris Mae Johnson.

Pursuant to Section 4675 of the California Revenue and Taxation Code, it is the recommendation of this office that Asset Recovery Inc., assignee for Vantage Retirement Plans FBO Gregory Bruce Crane IRA be awarded excess proceeds in the amount of \$235,726.22. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimants by certified mail.

EP 199	Item	250	\$18,079.65
EP 199	Item	251	\$191,191.15
EP 199	Item	252	\$11,462.35
EP 199	Item	253	\$9,709.78
EP 199	Item	254	\$5,283.29

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Total **\$235,726.22**

Impact on Residents and Businesses

Excess proceeds are being released to the assignee of the last assesseees of the properties.

ATTACHMENTS (if any, in this order):

ATTACHMENT A. Claim AssetRecoveryInc