

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM
9.8
(ID # 2594)

FROM : TREASURER-TAX COLLECTOR:

MEETING DATE:
Tuesday, January 24, 2017

SUBJECT: TREASURER-TAX COLLECTOR: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 203, Items 192 & 193. Last assessed to: Investment Property Trust dated May 9, 2011. District 1 [\$2,030-Fund 65595 Excess Proceeds from Tax Sale].

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the claims from Investment Property Trust dated May 9, 2011, last assessee for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcels 361053009-1 & 361053010-1;
2. Authorize and direct the Auditor-Controller to issue a warrant to Investment Property Trust dated May 9, 2011 in the amount of \$2,030.48, no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.


Don Kent, Treasurer-Tax Collector 12/19/2016

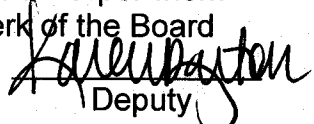
| FINANCIAL DATA | Current Fiscal Year: | Next Fiscal Year: | Total Cost: | Ongoing Cost |
|---|----------------------|-------------------|------------------------------|--------------|
| COST | \$ 2,030 | \$ 0 | \$ 2,030 | \$ 0 |
| NET COUNTY COST | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale. | | | Budget Adjustment: No | |
| | | | For Fiscal Year: | 16/17 |

C.E.O. RECOMMENDATION:

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries, seconded by Supervisor Ashley and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Washington and Ashley
Nays: None
Absent: Tavaglione
Date: January 24, 2017
xc: Treasurer

Kecia Harper-Ihem
Clerk of the Board
By: 
Deputy

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STATE OF CALIFORNIA**

BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the May 5, 2015 public auction sale. The deed conveying title to the purchasers at the auction was recorded June 18, 2015. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on July 22, 2015, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received two claims for excess proceeds:

1. Claims from Investment Property Trust dated May 9, 2011 based on a Judgment after Motion Pursuant to CCP 664.6 recorded June 14, 2011 as Instrument No. 2011-0263040, an Amended Judgment recorded March 20, 2012 as Instrument No. 2012-0128498, and a Certification of Trust dated February 22, 2016.

Pursuant to Section 4675 of the California Revenue and Taxation Code, it is the recommendation of this office that Investment Property Trust dated May 9, 2011 be awarded excess proceeds in the amount of \$2,030.48. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimant by certified mail.

| | | |
|--------------|----------|-------------------|
| EP 203 | Item 192 | \$1,135.74 |
| EP 203 | Item 193 | \$894.74 |
| Total | | \$2,030.48 |

Impact on Residents and Businesses

Excess proceeds are being released to the last assessee of the properties.

ATTACHMENTS (if any, in this order):

ATTACHMENT A. Claim InvestmentPropertyTrust