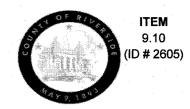
SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: TREASURER-TAX COLLECTOR:

MEETING DATE:

Tuesday, January 24, 2017

SUBJECT:

TREASURER-TAX COLLECTOR: Recommendation for Distribution of Excess

Proceeds for Tax Sale No. 203, Items 364 & 366. Last assessed to: Wolverine Properties, LLC, a California Limited Liability Company. District 5 [\$79,204-Fund

65595 Excess Proceeds from Tax Sale].

RECOMMENDED MOTION: That the Board of Supervisors:

- 1. Approve the claims from Wolverine Properties, LLC, last assessed for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcels 473150058-3 & 473150061-5;
- 2. Authorize and direct the Auditor-Controller to issue a warrant to Wolverine Properties, LLC in the amount of \$79,204.43, no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

Dorkent, Treasurer-Tax Collector 12/19/2016

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale.			For Fiscal Year:	16/17
			Budget Adjustment:	No
NET COUNTY COST	\$0	\$0	\$ 0	\$0
COST	\$ 79,204	\$0	\$ 79,204	\$0
FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost: Or	igoing Cost

C.E.O. RECOMMENDATION:

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries, seconded by Supervisor Ashley and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Jeffries, Washington and Ashley

Nays:

None

Absent:

Tavaglione

Date:

January 24, 2017

XC:

Treasurer

Kecia Harper-Ihem

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the May 5, 2015 public auction sale. The deed conveying title to the purchasers at the auction was recorded June 18, 2015. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on July 22, 2015, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received two claims for excess proceeds:

1. Claims from Wolverine Properties, LLC based on a Grant Deed recorded November 4, 2005 as Instrument No. 2005-0918075.

Pursuant to Section 4675 of the California Revenue and Taxation Code, it is the recommendation of this office that Wolverine Properties, LLC be awarded excess proceeds in the amount of \$79,204.43. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimant by certified mail.

EP203 Item364 \$67,040.14 EP203 Item366 \$12,164.29 **Total** \$79,204.43

Impact on Residents and Businesses

Excess proceeds are being released to the last assesseD of the properties.

ATTACHMENTS (if any, in this order):

ATTACHMENT A. Claim WolverineProperties