

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**ITEM
2.1
(ID # 4023)**

MEETING DATE:
Tuesday, April 18, 2017

FROM : AUDITOR CONTROLLER:

SUBJECT: AUDITOR-CONTROLLER: Internal Audit Report 2017-102: Verification of
"Statement of Assets held by the County Treasury" as of December 31, 2016,
District: All. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2017-102: Verification of "Statement of Assets held by the county Treasury" as of December 31, 2016

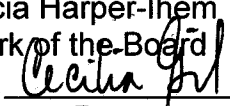
ACTION: Consent


Paul Angulo, Director of Auditor Controller 4/5/2017

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Tavaglione, Washington and Ashley
Nays: None
Absent: None
Date: April 18, 2017
xc: Auditor

Kecia Harper-Ihem
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
SOURCE OF FUNDS: N/A			Budget Adjustment: No	
			For Fiscal Year: N/A	

C.E.O. RECOMMENDATION: APPROVE

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the county Treasury" as of December 31, 2016, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets held by the county Treasury" as of December 31, 2016, were reasonably stated.

Our review included the following procedures: counting cash in the Riverside county Treasury, confirming cash and investments held on behalf of the Treasurer Tax Collector, and verifying that the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of December 31, 2016, are reasonably stated.

Impact on Residents and Businesses

Provide and assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENT A. Riverside County Auditor-Controller – Internal Audit Report 2017-102: Verification of "Statement of Assets held by the County Treasury" as of December 31, 2016

Internal Audit Report 2017-102

**Verification of "Statement of Assets held by
the County Treasury" as of
December 31, 2016**

Report Date: February 9, 2017



**Office of Paul Angulo, CPA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org



**COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER**

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AO | **AUDITOR
CONTROLLER**
COUNTY OF RIVERSIDE

Paul Angulo, CPA, MA
Riverside County Auditor-Controller

Frankie Ezzat, MPA
Assistant Auditor-Controller

February 9, 2017

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2017-102: Verification of "Statement of Assets Held by the County Treasury" as of December 31, 2016.

Dear Don Kent:


Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury" as of December 31, 2016, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury" as of September 30, 2016, were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the Riverside County Treasury
- 2) Confirming cash and investments held on behalf of the Treasurer Tax Collector
- 3) Verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of December 31, 2016, are reasonably stated.

Paul Angulo, CPA, MA
County Auditor-Controller


By: René Casillas, CPA, CRMA
Interim Chief Internal Auditor

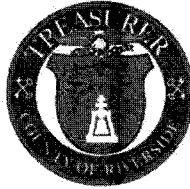
cc: Jon Christensen, Assistant Treasurer-Tax Collector

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER

GIOVANE PIZANO
INVESTMENT MANAGER

KIEU NGO
FISCAL MANAGER



DON KENT
TREASURER

MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER
As of December 30, 2016

	County Pool	Total
CASH		
Cash on Hand	7,504.01	7,504.01
Cash Items To/From Bank	4,082,134.74	4,082,134.74
Receivables	46.93	46.93
Demand Accounts	227,947,120.92	227,947,120.92
Imprest Cash	789,322.33	789,322.33
Total Cash	<u>232,826,128.93</u>	<u>232,826,128.93</u>
INVESTMENTS, stated at cost		
Securities	7,551,196,851.23	7,551,196,851.23
Total Investments	<u>7,551,196,851.23</u>	<u>7,551,196,851.23</u>
Total Assets	<u><u>7,784,022,980.16</u></u>	<u><u>7,784,022,980.16</u></u>

A handwritten signature in cursive script, appearing to read "Isela Licea".

Isela Licea
Assistant Investment Manager
01/26/2017

COUNTY OF RIVERSIDE, TREASURER-TAX COLLECTOR

4080 LEMON STREET, 4TH FLOOR * P.O. BOX 12005 * RIVERSIDE, CALIFORNIA 92502
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