

**SUBMITTAL TO THE FLOOD CONTROL AND  
WATER CONSERVATION DISTRICT  
BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM  
11.4  
(ID # 4044)

**MEETING DATE:**  
Tuesday, April 18, 2017

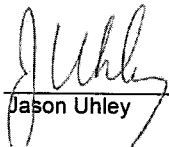
**FROM :** FLOOD CONTROL DISTRICT:

**SUBJECT:** FLOOD CONTROL DISTRICT: (Nationwide Fund Changes), Approve Fund Changes to the District's Deferred Compensation Plan, Money Purchase Plan, and Supplemental Contribution Plan as Proposed by the Deferred Compensation Advisory Committee, All Districts, [\$0], Note - Companion Item to Human Resources Agenda (MT 3630) this same date.

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Authorize and approve replacement of the Dreyfus Appreciation Fund Investor (DGAGX) with Nationwide Fund Instl (MUIFX) and apply the proposed fund change to the District's Deferred Compensation Plan, Money Purchase Plan, Supplemental Contribution Plan;
2. Authorize the addition of three (3) investment funds: American Funds New World R4 (RNWEX); Cohen & Steers Real Estate Securities A (CSEIX); and PIMCO Foreign Bond (USD-Hedged) A (PFOAX); and apply the proposed fund changes to the District's Deferred Compensation Plan, Money Purchase Plan, Supplemental Contribution Plan; and
3. Authorize the General Manager-Chief Flood Control Engineer to execute the Nationwide Fund Direction Forms from the Nationwide Retirement Solutions, Inc. regarding Board-approved fund changes.

**ACTION:** Policy

  
Jason Uhley

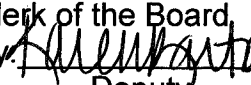
4/5/2017

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**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Tavaglione, seconded by Supervisor Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Tavaglione, Washington and Ashley  
Nays: None  
Absent: None  
Date: April 18, 2017  
xc: Flood

Kecia Harper-Ihem  
Clerk of the Board,  
By:   
Deputy

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<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$0	\$0	\$0	\$0
<b>NET COUNTY COST</b>	\$0	\$0	\$0	\$0
<b>SOURCE OF FUNDS: N/A</b>			<b>Budget Adjustment:</b>	N/A
			<b>For Fiscal Year:</b>	2016/17

**C.E.O. RECOMMENDATION:** Approve

**BACKGROUND:**

**Summary**

The Riverside County Flood Control and Water Conservation District provides a Deferred Compensation Program to employees governed by Section 457(b) and 401(a) of the Internal Revenue Code. The Plan is intended to comply with all applicable laws and regulations. The Plan allows participants to defer a portion of their salary from investment options provided through the Plan. Participants' earnings from investments are tax deferred until the money is withdrawn from the Plan.

The investment options available from the Plan cover a broad range of investment risk and potential reward appropriate for this kind of retirement savings program. The investment options (funds) made available are recommended by the Deferred Compensation Advisory Committee and may be changed from time to time to achieve optimal fund performance.

The Deferred Compensation Advisory Committee is composed of five members, which include one member from the Board of Supervisors, Executive Office, Auditor-Controller, Treasurer/Tax Collector, and Human Resources. The Plan is jointly administered by the County of Riverside Human Resources Director and the Deferred Compensation Advisory Committee. The Deferred Compensation Advisory Committee meets, at least annually, to review and assess the continuing compliance of the Plan's investment options.

The Deferred Compensation Advisory Committee selects and evaluates fund performance for each category of investment options to ensure each fund meets the performance criteria in accordance with the guidelines of the Investment Policy established for the County of Riverside Deferred Compensation Plan.

The following changes will impact existing assets and future contributions that occur on April 18, 2017.

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The Deferred Compensation Advisory Committee approved the replacement of:

The existing Dreyfus Appreciation Fund Investor (DGAGX), to the Nationwide Fund Instl (MUIFX).

The Deferred Compensation Advisory Committee approved the addition of three new funds:

1. American Funds New World R4 (RNWEX)
2. Cohen & Steers Real Estate Securities A (CSEIX)
3. PIMCO Foreign Bond (USD-Hedged) A (PFOAX)

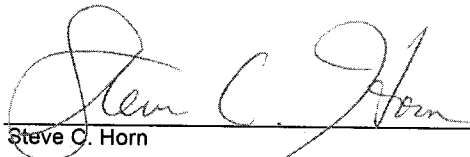
**Impact on Residents and Businesses**

There is no direct impact to residents or private business within the seven (7) zone boundaries of the County Flood Control and Water Conservation District.

**Attachments:**

Attachment A: Riverside County Flood Control and Water Conservation District – Nationwide Fund Changes to 457(b) and 401(a) Plans

JR:mc  
P8/211680  
MT #4044

  
\_\_\_\_\_  
Steve C. Horn 4/10/2017



**Nationwide**  
is on your side

**FUND MAP / ADD / PRICE CHANGE FORM**

NATIONWIDE RETIREMENT SOLUTIONS • P.O. Box 182797, Columbus, OH 43218-2797 • 1-800-677-3678 • Fax: 1-877-677-4329 • www.nrsforu.com

**SECTION 1 – PLAN AND PLAN SPONSOR INFORMATION**

Entity Number(s) for all Plans: **0038901001**     457b Plan     401a Plan     401k Plan  
 Legal Plan Name: **Riverside County Flood Control and Water**     403b Plan     DEEMED IRA     OBRA/PST  
 Release Date: **May 16, 2017**

**SECTION 2 – FUND MAPPING INSTRUCTIONS**

Current Funds to Close ('From' Funds)			'To' Funds		
Fund Name	Ticker	CUSIP	Fund Name	Ticker	CUSIP
Dreyfus Appreciation Fund Investor	DGAGX	261970107	Nationwide Fund Instl	MUIFX	63867R621

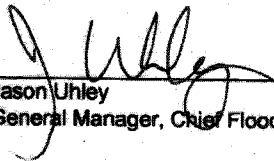
**SECTION 3 – FUND ADDITIONS**

Fund Name	Ticker	CUSIP	Parent, Child or Neither (P,C,N)	ProAccount Manageabilit (Y/N)	BPS/ Explicit or Implicit Asset Fee (If you plan has a fee split, please input breakdown here)
American Funds New World R4	RNWEX	649280849	N	Y	0
Cohen & Steers Real Estate Securities A	CSEIX	191912104	N	Y	0
PIMCO Foreign Bond (USD – Hedged) A	PFOAX	693391245	N	Y	0

*Plan Name / Type	Entity Number
Riverside County Flood Control and Water Conservation District / 457(b) Deferred Compensation Plan	0038901001
Riverside County Flood Control and Water Conservation District / 401(a) Supplemental Contribution Plan	0038261001

Riverside County Flood Control and Water Conservation District / 401(a) Money Purchase Plan	0038351002
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Relationship Consultant:	Christi Baker	Date:	2/7/2017
Plan Sponsor:	Riverside County Flood Control and Water Conservation District	Date:	2/7/2017

  
 Jason Uhley  
 General Manager, Chief Flood Control Eng

4/5/17  
 Date