

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**ITEM
3.62
(ID # 4743)**

MEETING DATE:
Tuesday, July 11, 2017

FROM : RIVERSIDE COUNTY INFORMATION TECHNOLOGY:

SUBJECT: RIVERSIDE COUNTY INFORMATION TECHNOLOGY: Adjustment of FY 2016/17
Approved Budget. [4/5ths vote required]; [Districts: All]


RECOMMENDED MOTION: That the Board of Supervisors:
Approve and direct the Auditor-Controller to adjust appropriations for Riverside County
Information Technology, by \$1,947,160, as indicated in Schedule A, below.

ACTION: (4/5 Vote Required) Policy, 4/5 Vote Required

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Perez, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley
Nays: None
Absent: None
Date: July 11, 2017
xc: RCIT, Auditor

Kecia Harper-Ihem
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	N/A	N/A	N/A	N/A
NET COUNTY COST	N/A	N/A	N/A	N/A
SOURCE OF FUNDS: N/A			Budget Adjustment: Yes	
			For Fiscal Year: 16/17	

C.E.O. RECOMMENDATION: Approve.

BACKGROUND:

Summary

In development of the FY 16/17 budget, RCIT included expenses associated with capital lease purchases in the pass-through fund rather than in the operating fund, where the assets are recorded.

A budget adjustment is needed to shift capital lease expenses from RCIT's pass-through budget to the department's operating budget, for consistency with asset recording.

SCHEDULE A. BUDGET ADJUSTMENT

Decrease appropriations:

45510-7400400000-532600	Cap lease-purchase principal	\$1,861,976
45510-7400400000-533780	Capital lease-equip interest pmt	<u>85,184</u>
	Total	1,947,160

Expected offset:

45510-7400400000-313300	Restricted net assets	1,947,160
-------------------------	-----------------------	-----------

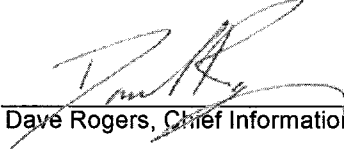
Increase appropriations:

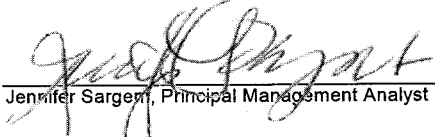
45500-7400100000-532600	Cap lease-purchase principal	1,861,976
45500-7400100000-533780	Capital lease-equip interest pmt	<u>85,184</u>
	Total	1,947,160

Expected offset:

45500-7400100000-380100	Unrestricted net assets	1,947,160
-------------------------	-------------------------	-----------

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA


Dave Rogers, Chief Information Officer 7/3/2017


Jennifer Sargent, Principal Management Analyst 7/3/2017


Mistry Wang 7/3/2017