

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM  
8.1  
(ID # 4715)

**MEETING DATE:**

Tuesday, July 11, 2017

**FROM :** EXECUTIVE OFFICE:

**SUBJECT:** EXECUTIVE OFFICE: Enrollment of FY 2017-18 Special Tax Levies for County Community Facilities Districts (CFD's) and Assessment Districts (AD's), All Districts [\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Approve and adopt the following resolutions authorizing the enrollment of the FY 2017-18 Special Tax Levies in a not to exceed amount for the Community Facilities Districts and approve the not to exceed amounts for the Assessment Districts:

Res. No. CFD 2017-02 Authorizing the Levy and Enrollment of a Special Tax in CFD 87-1 (South 'A' Street)

Res. No. CFD 2017-03 Authorizing the Levy and Enrollment of a Special Tax in CFD 89-1 (Mountain Cove)

Res. No. CFD 2017-04 Authorizing the Levy and Enrollment of a Special Tax in CFD 89-4

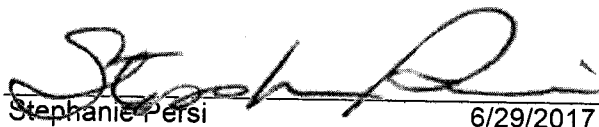
Res. No. CFD 2017-05 Authorizing the Levy and Enrollment of a Special Tax in CFD 03-1 (Newport Road)

Res. No. CFD 2017-06 Authorizing the Levy and Enrollment of a Special Tax in CFD 04-2 (Lake Hills Crest)

Res. No. CFD 2017-07 Authorizing the Levy and Enrollment of a Special Tax in CFD 05-8 (Scott Road)

Res. No. CFD 2017-08 Authorizing the Levy and Enrollment of a Special Tax in CFD 07-2 (Clinton Keith)

**ACTION:** Policy

  
Stephanie Persi 6/29/2017

**MINUTES OF THE BOARD OF SUPERVISORS – COMMUNITY FACILITIES DISTRICT**

On motion of Supervisor Ashley, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley

Nays: None

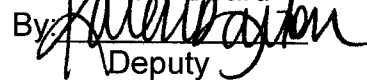
Absent: None

Date: July 11, 2017

xc: CFD, E.O.

Kecia Harper-Ihem

Clerk of the Board

By:   
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

**BACKGROUND:**

**Summary**

State statute requires the legislative body of a community facilities district to annually adopt, by resolution, the levy of special taxes to be enrolled for each fiscal year. Attached are the Resolutions for the Community Facilities Districts for which the Board serves as the Legislative Body. The resolutions conform to the requirements of State statute as well as the Rate and Method of Apportionment for the respective Community Facilities Districts.

The status and key indicators for both the Community Facilities Districts and the Assessment Districts are shown on the attached Exhibit A.

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>NET COUNTY COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>SOURCE OF FUNDS: N/A</b>			<b>Budget Adjustment:</b>	No
			<b>For Fiscal Year:</b>	2017/18

**C.E.O. RECOMMENDATION:** APPROVE

Prev. Agn. Ref.: 8-1 on 7/12/16

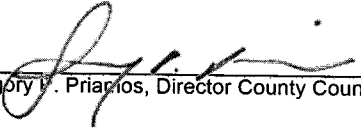
**Impact on Residents and Businesses**

Citizens who reside within the boundaries of the Community Facilities Districts or the Assessment Districts listed in Exhibit A will continue to be levied the approved amounts.

**ATTACHMENTS (if any, in this order):**

1. Exhibit A – Key Indicators Affecting FY 2017-2018 Community Facilities District Levies
2. Resolution No. CFD 2017-02
3. Resolution No. CFD 2017-03
4. Resolution No. CFD 2017-04
5. Resolution No. CFD 2017-05
6. Resolution No. CFD 2017-06
7. Resolution No. CFD 2017-07
8. Resolution No. CFD 2017-08

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

  
\_\_\_\_\_  
Gregory H. Priarios, Director County Counsel      6/29/2017

3 **RESOLUTION NO. CFD 2017-02**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 87-1 (SOUTH 'A' STREET) OF**  
5 **THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**  
6 **AND ENROLLMENT OF A SPECIAL TAX**  
7 **FOR FISCAL YEAR 2017-2018**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and  
9 the "County") by the adoption of Resolution No. 87-378 on December 8, 1987, established Community  
10 Facilities District No. 87-1 (South 'A' Street) of the County of Riverside, California (the "CFD"), pursuant  
11 to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with  
12 Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of  
14 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD  
15 were concluded by the Board's adoption of Ordinance No. 693 on August 7, 1990 (the "Ordinance"); and

16 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative  
17 Body"), adopted Resolution No. 90-646 on October 30, 1990 to provide for the sale and issuance of  
18 \$8,900,000 in Special Tax Improvement Bonds (the "Series 1990 Bonds"); and

19 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2006-04 on June 20,  
20 2006 authorized the sale and issuance of \$6,500,000 of Special Tax Refunding Bonds (the "Series 2006  
21 Refunding Bonds") to refund the Series 1990 Bonds; and

22 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the  
23 Ordinance have been satisfied;

24 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
25 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
26 Community Facilities District No. 87-1 (South 'A' Street) of the County of Riverside, in regular session  
27 assembled on July 11, 2017, as follows:

28 **Section 1.** Each of the above recitals is true and correct.

**Section 2.** Pursuant to the provisions of Resolution No. CFD 2006-04 and the Ordinance, the

FORM APPROVED COUNTY COUNSEL  
BY: *DAVE ANGARDNER* DATE: 6/28/17

1 Special Tax is to be levied up to an aggregate amount of \$400,000 for fiscal year 2017-2018 that is to be  
2 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth  
3 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County  
4 of Riverside (the "Auditor-Controller").

5 **Section 3.** The amount of Special Tax to be levied for fiscal year 2017-2018 does not exceed  
6 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

7 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
8 costs of the following:

- 9 A. Payment of principal and interest on the outstanding Series 2006 Refunding Bonds;
- 10 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 11 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.  
12 87-378 and CFD 2006-04, the Ordinance, and the Fiscal Agent Agreement pursuant to which  
13 the Series 2006 Refunding Bonds were issued.

14 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
15 other purpose.

16 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
17 fiscal year 2017-2018 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
18 in accordance with this Resolution in a space marked "CFD 87-1 (South 'A' Street)" on the equalized  
19 secured tax roll for fiscal year 2017-2018.

20 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly  
21 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
22 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying  
23 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
24 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.


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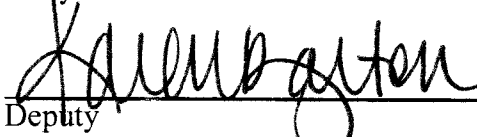
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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 11, 2017.

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6 JOHN TAVAGLIONE, CHAIRMAN  
7 Board of Supervisors, acting *ex officio* as the  
8 Legislative Body of the CFD

9 ATTEST:

10 KECIA HARPER-IHEM, Clerk to the Legislative  
11 Body of the CFD

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13 Deputy

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18 /// ROLL CALL:

19 /// Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley

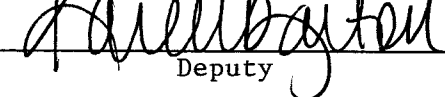
20 /// Nays: None

21 /// Absent: None

22 ///

23 The foregoing is certified to be a true copy of a resolution duly  
24 adopted by said Board of Supervisors on the date therein set forth.

25 KECIA HARPER-IHEM, Clerk of said Board

26 By   
27 Deputy

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3 RESOLUTION NO. CFD 2017-03

4 RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 89-1 (MOUNTAIN COVE) OF  
5 THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY  
6 AND ENROLLMENT OF A SPECIAL TAX  
7 FOR FISCAL YEAR 2017-2018

8 WHEREAS, the Board of Supervisors of the County of Riverside (respectively, the "Board" and  
9 the "County") by the adoption of Resolution No. 89-229 on, June 6, 1989 established Community Facilities  
10 District No. 89-1 (Mountain Cove) of the County of Riverside, California (the "CFD"), as modified by the  
11 change proceedings approved by the Board, acting *ex-officio* as the Legislative Body of the CFD (the  
12 "Legislative Body"), approved on December 19, 2000 by adoption of Resolution No. CFD 2000-14,  
13 pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5  
14 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the  
15 "Act"); and

16 WHEREAS, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of  
17 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD  
18 were concluded by the Board's adoption of Ordinance No. 680.2 on August 9, 2005, that amended  
19 Ordinance No. 680.1, adopted January 9, 2002 and Ordinance No. 680, adopted July 25, 1989 (collectively,  
20 the "Ordinance"); and

21 WHEREAS, the Legislative Body adopted Resolution No. 91-257 on May 14, 1991 to provide for  
22 the sale and issuance of \$14,000,000 in Special Tax Improvement Bonds (the "Series 1991 Bonds"); and

23 WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2001-01 on January 23,  
24 2001 authorized the sale and issuance of \$12,000,000 of Special Tax Refunding Bonds (the "Series 2001  
25 Refunding Bonds") to refund the Series 1991 Bonds; and

26 WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2006-01 on August 29,  
27 2006 authorized the sale and issuance of \$12,000,000 of Special Tax Refunding Bonds (the "Series 2006  
28 Refunding Bonds") to refund the Series 1991 Bonds; and

WHEREAS, all conditions precedent to the levy of the Special Tax in accordance with the  
Ordinance have been satisfied;

FORM APPROVED COUNTY COUNSEL  
BY: DAVE A. GARDNER DATE: 6/28/17

1           **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
2 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
3 Community Facilities District No. 89-1 (Mountain Cove) of the County of Riverside, in regular session  
4 assembled on July 11, 2017, as follows:

5           **Section 1.**     Each of the above recitals is true and correct.

6           **Section 2.**     Pursuant to the provisions of Resolution No. CFD 2006-01 and the Ordinance, the  
7 Special Tax is to be levied up to an aggregate amount of \$900,000 for fiscal year 2017-2018 that is to be  
8 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth  
9 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County  
10 of Riverside (the "Auditor-Controller").

11          **Section 3.**     The amount of Special Tax to be levied for fiscal year 2017-2018 does not exceed  
12 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

13          **Section 4.**     The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
14 costs of the following:

- 15           A.     Payment of principal and interest on the outstanding Series 2006 Refunding Bonds;
- 16           B.     Replenishment of the required bond reserve fund, if any, or other reserve funds, if necessary.
- 17           C.     Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.  
18                 89-229, CFD 2000-14, CFD 2001-01 and CFD 2006-01 the Ordinance, and the Fiscal Agent  
19                 Agreement pursuant to which the Series 2006 Refunding Bonds were issued.

20          The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
21 other purpose.

22          **Section 5.**     The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
23 fiscal year 2017-2018 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
24 in accordance with this Resolution in a space marked "CFD 89-1 (Mountain Cove)" on the equalized  
25 secured tax roll for fiscal year 2017-2018.

26          **Section 6.**     The Auditor-Controller shall, at the close of the tax collection period, promptly  
27 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
28 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying



1 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
2 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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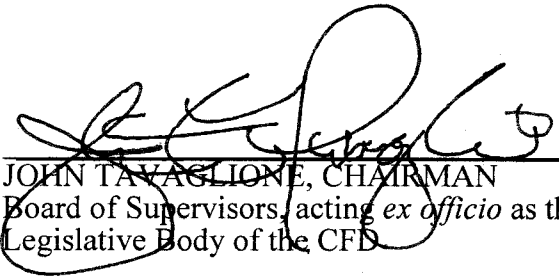
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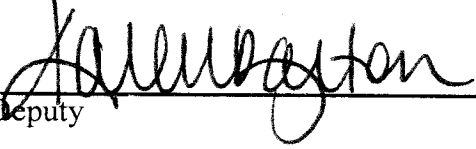
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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 11, 2017.

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6 JOHN TAVAGLIONE, CHAIRMAN  
Board of Supervisors, acting *ex officio* as the  
Legislative Body of the CFD

7  
8 ATTEST:

9 KECIA HARPER-IHEM, Clerk to the Legislative  
Body of the CFD

10   
11 Deputy

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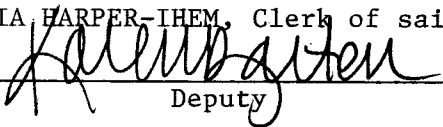
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16 /// ROLL CALL:

17 /// Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley  
18 /// Nays: None  
19 /// Absent: None

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21 /// The foregoing is certified to be a true copy of a resolution duly  
22 adopted by said Board of Supervisors on the date therein set forth.

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27  
28 By   
Deputy

/// 07.11.17 8.1b

3 **RESOLUTION NO. CFD 2017-04**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 89-4 OF THE COUNTY OF**  
5 **RIVERSIDE AUTHORIZING**  
6 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**  
7 **FOR FISCAL YEAR 2017-2018**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and  
9 the "County") by the adoption of Resolution No. 91-219 on April 30, 1991, established Community  
10 Facilities District No. 89-4 of the County of Riverside, California (the "CFD"), as modified by the change  
11 proceedings approved by the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative  
12 Body"), by adoption of Resolution No. CFD 2005-03 on March 22, 2005, pursuant to the Mello-Roos  
13 Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of  
14 Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

15 **WHEREAS**, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of  
16 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD  
17 were concluded by the Board's adoption of Ordinance No. 709.1 on March 29, 2005, that amended  
18 Ordinance No. 709, adopted June 11, 1991 (collectively, the "Ordinance"); and

19 **WHEREAS**, the Legislative Body adopted Resolution No. 91-636 on December 3, 1991 that was  
20 amended by Resolution No. 92-053, adopted on January 21, 1992 to provide for the sale and issuance of  
21 \$4,825,000 in Special Tax Improvement Bonds (the "Series 1992 Bonds"); and

22 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2005-05 on May 17,  
23 2005 authorized the sale and issuance of \$4,280,000 in Special Tax Refunding Bonds (the "Series 2005  
24 Refunding Bonds") to refund the Series 1992 Bonds; and

25 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the  
26 Ordinance have been satisfied;

27 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
28 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
Community Facilities District No. 89-4 of the County of Riverside, in regular session assembled on July

FORM APPROVED COUNTY COUNSEL  
BY: DALE A. GARDNER 6/28/17 DATE

1 11, 2017, as follows:

2 **Section 1.** Each of the above recitals is true and correct.

3 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2005-05 and the Ordinance, the  
4 Special Tax is to be levied up to an aggregate amount of \$400,000 for fiscal year 2017-2018 that is to be  
5 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth  
6 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County  
7 of Riverside (the "Auditor-Controller").

8 **Section 3.** The amount of Special Tax to be levied for fiscal year 2017-2018 does not exceed  
9 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

10 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
11 costs of the following:

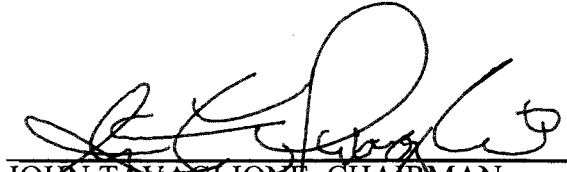
- 12 A. Payment of principal and interest on the outstanding Series 2005 Refunding Bonds;
- 13 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 14 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.  
15 91-219, CFD 2005-03 and CFD 2005-05, the Ordinance and the Fiscal Agent Agreement  
16 pursuant to which the Series 2005 Refunding Bonds were issued.

17 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
18 other purpose.

19 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
20 fiscal year 2017-2018 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
21 in accordance with this Resolution in a space marked "CFD 89-4" on the equalized secured tax roll for  
22 fiscal year 2017-2018.

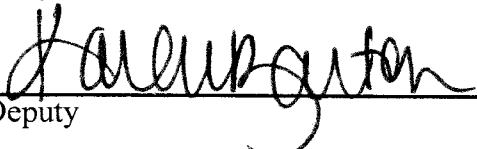
23 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly  
24 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
25 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying  
26 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
27 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 11, 2017.

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5   
6 JOHN TAVAGLIONE, CHAIRMAN  
Board of Supervisors, acting *ex officio* as the  
Legislative Body of the CFD

7  
8 ATTEST:

9 KECIA HARPER-IHEM, Clerk to the Legislative  
Body of the CFD

10   
11 Deputy

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17 /// ROLL CALL:

18 /// Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley

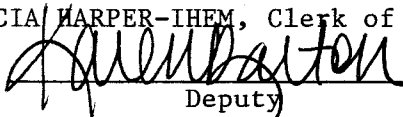
Nays: None

19 /// Absent: None

20 /// The foregoing is certified to be a true copy of a resolution duly  
21 adopted by said Board of Supervisors on the date therein set forth.

22 /// KECIA HARPER-IHEM, Clerk of said Board

By

  
Deputy

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3 **RESOLUTION NO. CFD 2017-05**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 03-1 (NEWPORT ROAD) OF**  
5 **THE COUNTY OF RIVERSIDE AUTHORIZING**  
6 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**  
7 **FOR FISCAL YEAR 2017-2018**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and  
9 the "County") by the adoption of Resolution No. 2003-173 on April 15, 2003, established Community  
10 Facilities District No. 03-1 (Newport Road) of the County of Riverside, California (the "CFD"), pursuant  
11 to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with  
12 Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of  
14 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD  
15 were concluded by the Board's adoption of Ordinance No. 827 on August 26, 2003 (the "Ordinance"); and

16 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative  
17 Body"), by adoption of Resolution No. CFD 2004-15 on August 10, 2004 authorized the sale and issuance  
18 of \$18,000,000 of Special Tax Improvement Bonds (the "Series 2004 Bonds"); and

19 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the  
20 Ordinance have been satisfied;

21 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
22 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
23 Community Facilities District No. 03-1 (Newport Road) of the County of Riverside, in regular session  
24 assembled on July 11, 2017, as follows:

25 **Section 1.** Each of the above recitals is true and correct.

26 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2004-15, and the Ordinance, the  
27 Special Tax is to be levied up to an aggregate amount of \$1,500,000 for fiscal year 2017-2018 that is to be  
28 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth  
on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County

FORM APPROVED COUNTY COUNSEL  
BY DALE A. GARDNER  
DATE 7/28/17

1 of Riverside (the "Auditor-Controller").

2       **Section 3.**     The amount of Special Tax to be levied for fiscal year 2017-2018 does not exceed  
3 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

4       **Section 4.**     The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
5 costs of the following:

- 6       A.     Payment of principal and interest on the outstanding Series 2004 Bonds;
- 7       B.     Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 8       C.     Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.  
9             2003-173 and CFD 2004-15, the Ordinance, and the Fiscal Agent Agreement pursuant to  
10            which the Series 2004 Bonds were issued.

11       The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
12 other purpose.

13       **Section 5.**     The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
14 fiscal year 2017-2018 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
15 in accordance with this Resolution in a space marked "CFD 03-1 (Newport Road)" on the equalized secured  
16 tax roll for fiscal year 2017-2018.

17       **Section 6.**     The Auditor-Controller shall, at the close of the tax collection period, promptly  
18 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
19 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying  
20 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
21 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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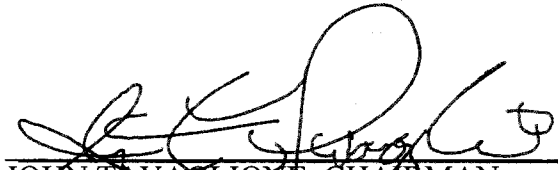
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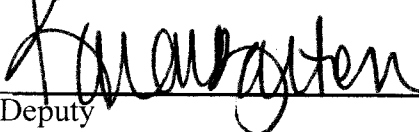
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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 11, 2017.

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5   
6 JOHN TAVAGLIONE, CHAIRMAN  
Board of Supervisors, acting *ex officio* as the  
Legislative Body of the CFD

7  
8 ATTEST:

9 KECIA HARPER-IHEM, Clerk to the Legislative  
Body of the CFD

10   
11 Deputy

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ROLL CALL:

17 ///

Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley

18 ///

Nays: None

Absent: None

19 ///

20 /// The foregoing is certified to be a true copy of a resolution duly  
adopted by said Board of Supervisors on the date therein set forth.

21 ///

KECIA HARPER-IHEM, Clerk of said Board

22 By   
Deputy

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3 **RESOLUTION NO. CFD 2017-06**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 04-2 (LAKE HILLS CREST)**  
5 **OF THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**  
6 **AND ENROLLMENT OF A SPECIAL TAX**  
7 **FOR FISCAL YEAR 2017-2018**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and  
9 the "County") by the adoption of Resolution No. 2005-03 on January 11, 2005 established Community  
10 Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside, California (the "CFD"), pursuant  
11 to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with  
12 Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of  
14 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD  
15 were concluded by the Board's adoption of Ordinance No. 834 on January 25, 2005 (the "Ordinance"); and

16 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative  
17 Body"), adopted Resolution No. CFD 2005-06 on June 28, 2005 to provide for the sale and issuance of  
18 \$25,820,000 in Special Tax Bonds (the "Series A 2005 Bonds"); and

19 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2012-12 on July 31,  
20 2012 authorized the sale and issuance of \$19,665,000 of Special Tax Refunding Bonds (the "Series 2012  
21 Refunding Bonds") to refund the Series A 2005 Bonds; and

22 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the  
23 Ordinance have been satisfied;

24 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
25 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
26 Community Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside, in regular session  
27 assembled on July 11, 2017, as follows:

28 **Section 1.** Each of the above recitals is true and correct.

**Section 2.** Pursuant to the provisions of Resolution No. CFD 2012-12 and the Ordinance, the

FORM APPROVED COUNTY COUNSEL  
BY DALEA GARDNER 6/28/17 DATE

1 Special Tax is to be levied up to an aggregate amount of \$1,600,000 for fiscal year 2017-2018 that is to be  
2 apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth  
3 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County  
4 of Riverside (the "Auditor-Controller").

5 **Section 3.** The amount of Special Tax to be levied for fiscal year 2017-2018 does not exceed  
6 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

7 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
8 costs of the following:

- 9 A. Payment of principal and interest on the outstanding Series 2012 Bonds;
- 10 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 11 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.  
12 2005-03, and CFD 2012-12 and the Ordinance, and the Fiscal Agent Agreement pursuant to  
13 which the Series 2012 Bonds were issued.

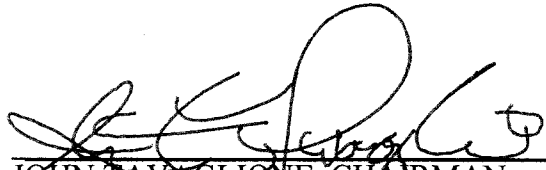
14 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
15 other purpose.

16 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
17 fiscal year 2017-2018 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
18 in accordance with this Resolution in a space marked "CFD 04-2 (Lake Hills Crest)" on the equalized  
19 secured tax roll for fiscal year 2017-2018.

20 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly  
21 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
22 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying  
23 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
24 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

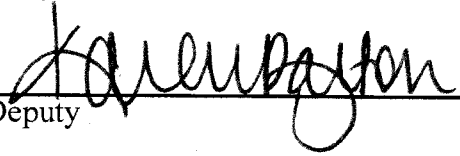
25 ///

1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 11, 2017.

3  
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5   
6 JOHN TAVAGLIONE, CHAIRMAN  
Board of Supervisors, acting *ex-officio* as the  
Legislative Body of the CFD

7  
8 ATTEST:

9 KECIA HARPER-IHEM, Clerk to the Legislative  
Body of the CFD

10   
11 Deputy

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16 /// ROLL CALL:

17 /// Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley

Nays: None

18 /// Absent: None

19 ///

20 /// The foregoing is certified to be a true copy of a resolution duly  
adopted by said Board of Supervisors on the date therein set forth.

21 /// KECIA HARPER-IHEM, Clerk of said Board

By   
Deputy

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3 RESOLUTION NO. CFD 2017-07

4 RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 05-8 (SCOTT ROAD) OF THE  
5 COUNTY OF RIVERSIDE AUTHORIZING  
6 THE LEVY AND ENROLLMENT OF A SPECIAL TAX  
7 FOR FISCAL YEAR 2017-2018

8 WHEREAS, the Board of Supervisors of the County of Riverside (respectively, the "Board" and  
9 the "County") by the adoption of Resolution No. 2006-092 on April 4, 2006, established Community  
10 Facilities District No. 05-8 (Scott Road) of the County of Riverside, California (the "CFD"), pursuant to  
11 the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with  
12 Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 WHEREAS, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of  
14 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD  
15 were concluded by the Board's adoption of Ordinance No. 852 on April 25, 2006 (the "Ordinance"); and

16 WHEREAS, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative  
17 Body"), by adoption of Resolution No. CFD 2006-02 on April 4, 2006 authorized the sale and issuance of  
18 three series of bonds in an amount not to exceed \$100,000,000 of Special Tax Improvement Bonds (the  
19 "Improvement Bonds"); and

20 WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2013-01 on January 29,  
21 2013 authorized the sale and issuance of \$16,875,000 of Special Tax Refunding Bonds (the "Series 2013  
22 Refunding Bonds") to refund the Improvement Bonds; and

23 WHEREAS, all conditions precedent to the levy of the Special Tax in accordance with the  
24 Ordinance have been satisfied;

25 NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the  
26 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
27 Community Facilities District No. 05-8 (Scott Road) of the County of Riverside, in regular session  
28 assembled on July 11, 2017, as follows:

**Section 1.** Each of the above recitals is true and correct.

FORM APPROVED COUNTY COUNSEL  
BY: Dalea Gardner 07/27/17 DATE  
DALEA GARDNER

1           **Section 2.** Pursuant to the provisions of Resolution No. CFD 2013-01, and the Ordinance, the  
2 Special Tax is to be levied up to an aggregate amount of \$1,500,000 for FISCAL YEAR 2017-2018 that is  
3 to be apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set  
4 forth on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the  
5 County of Riverside (the "Auditor-Controller").

6           **Section 3.** The amount of Special Tax to be levied for FISCAL YEAR 2017-2018 does not  
7 exceed the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

8           **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
9 costs of the following:

10           **A.** Prior to the issuance of bonds for an improvement phase:

- 11                   1. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution  
12                   Nos. 2006-092 and CFD 2013-01, and the Ordinance.
- 13                   2. Special Tax payments may be applied to the cost of facilities thereby reducing the  
14                   amount of construction funds required to be financed for each phase of improvements;

15           **B.** Subsequent to the issuance of bonds for an improvement phase:

- 16                   1. Payment of principal and interest on the Improvement Bonds when issued;
- 17                   2. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 18                   3. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution  
19                   Nos. 2006-092 and CFD 2013-01, and the Ordinance.
- 20                   4. Special Tax payments may be applied to the cost of facilities thereby reducing the  
21                   amount of construction funds required to be financed for each phase of improvements.

22           The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
23 other purpose.

24           **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
25 fiscal year 2017-2018 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
26 in accordance with this Resolution in a space marked "CFD 05-8 (Scott Road)" on the equalized secured  
27 tax roll for fiscal year 2017-2018.

28           **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly

1 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
2 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying  
3 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the  
4 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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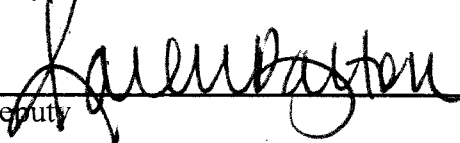
28

1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 11, 2017.

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5   
6 JOHN TAVAGLIONE, CHAIRMAN  
Board of Supervisors, acting *ex officio* as the  
Legislative Body of the CFD

7  
8 ATTEST:

9 KECIA HARPER-IHEM, Clerk to the Legislative  
10 Body of the CFD

11   
Deputy

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13 ///

14 ///

15 ///

16 /// ROLL CALL:

17 /// Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley

Nays: None

18 /// Absent: None

19 ///

20 /// The foregoing is certified to be a true copy of a resolution duly  
adopted by said Board of Supervisors on the date therein set forth.

21 /// KECIA HARPER-IHEM, Clerk of said Board

By   
Deputy

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3 **RESOLUTION NO. CFD 2017-08**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 07-2 (CLINTON KEITH) OF**  
5 **THE COUNTY OF RIVERSIDE AUTHORIZING**  
6 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**  
7 **FOR FISCAL YEAR 2017-2018**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and  
9 the "County") by the adoption of Resolution No. 2008-286 on June 12, 2008, established Community  
10 Facilities District No. 07-2 (Clinton Keith) of the County of Riverside, California (the "CFD"), pursuant to  
11 the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with  
12 Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

13 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of  
14 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD  
15 were concluded by the Board's adoption of Ordinance No. 870 on April 25, 2008 (the "Ordinance"); and

16 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative  
17 Body"), by adoption of Resolution No. CFD 2008-04 on June 12, 2008 authorized the sale and issuance of  
18 bonds in an amount not to exceed \$60,000,000 of Special Tax Improvement Bonds (the "Improvement  
19 Bonds"); and

20 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the  
21 Ordinance have been satisfied;

22 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the  
23 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for  
24 Community Facilities District No. 07-2 (Clinton Keith) of the County of Riverside, in regular session  
25 assembled on July 11, 2017, as follows:

26 **Section 1.** Each of the above recitals is true and correct.

27 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2008-04, and the Ordinance, the  
28 Special Tax is to be levied up to an aggregate amount of \$2,100,000 for fiscal year 2017-2018 that is to be  
apportioned among the parcels which comprise the CFD consistent with the Rate and Method as set forth

FORM APPROVED COUNTY COUNSEL  
BY: Dale A. Gardner 6/23/17 DATE



1 on a magnetic tape to be provided by Albert A. Webb Associates to the Auditor-Controller of the County  
2 of Riverside (the "Auditor-Controller").

3 **Section 3.** The amount of Special Tax to be levied for fiscal year 2017-2018 does not exceed  
4 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

5 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the  
6 costs of the following:

7 **A.** Prior to the issuance of bonds for an improvement phase:

- 8 a. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution  
9 Nos. 2008-286 and CFD 2008-04, and the Ordinance.
- 10 b. Special Tax payments may be applied to the cost of facilities thereby reducing the  
11 amount of construction funds required to be financed for each phase of improvements;

12 **B.** Subsequent to the issuance of bonds for an improvement phase:

- 13 a. Payment of principal and interest on the Improvement Bonds when issued;
- 14 b. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 15 c. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution  
16 Nos. 2008-286 and CFD 2008-04, and the Ordinance.
- 17 d. Special Tax payments may be applied to the cost of facilities thereby reducing the  
18 amount of construction funds required to be financed for each phase of improvements.

19 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any  
20 other purpose.

21 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for  
22 fiscal year 2017-2018 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD  
23 in accordance with this Resolution in a space marked "CFD 07-2 (Clinton Keith)" on the equalized secured  
24 tax roll for fiscal year 2017-2018.

25 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly  
26 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,  
27 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying  
28 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the

1 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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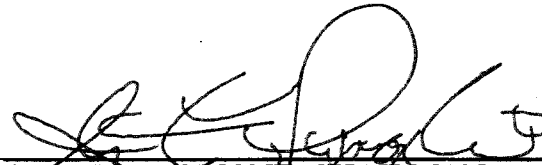
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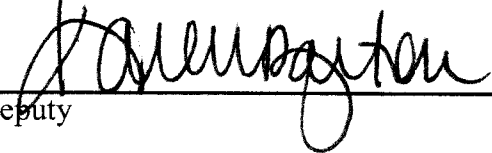
28

1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the  
2 CFD on July 11, 2017.

3  
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5   
6 JOHN TAVAGLIONE, CHAIRMAN  
7 Board of Supervisors, acting *ex officio* as the  
8 Legislative Body of the CFD

9 ATTEST:

10 KECIA HARPER-IHEM, Clerk to the Legislative  
11 Body of the CFD

12   
13 Deputy

14 ///

15 ///

16 ///

17 ///

18 ROLL CALL:

19 ///

20 Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley

21 ///

22 Nays: None

23 ///

24 Absent: None

25 ///

26 The foregoing is certified to be a true copy of a resolution duly  
27 adopted by said Board of Supervisors on the date therein set forth.

28 ///

29 KECIA HARPER-IHEM, Clerk of said Board

30 By   
31 Deputy

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**EXHIBIT A**  
**Key Indicators Affecting FY 2017-18 Community Facilities District Levies**

The Community Facilities Districts (CFD) with commercial development have not undergone further development during this past Fiscal Year but the residential development has experienced development in three of the Districts which have not achieved full build out. During the past year, 75, 7, and 358 permits for single family residential homes have been issued for CFDs 03-1, 05-8, and 07-2, respectively. The County issued bonds for CFD 07-2 in FY 2015-16 and FY 2016-17, as development in the CFD provided for sufficient revenue to generate project funds to contribute towards the completion of Phase 1 and the commencement of Phase 2 of the Clinton Keith Road Improvements. CFD delinquency rates have continued to remain low, remaining at an overall acceptable level as provided in the foreclosure covenant. The Executive Office continues to diligently pursue the delinquent parcels in accordance with the foreclosure covenant and have realized a decrease in the delinquencies for some of the CFDs. At this time, there are no CFDs in jeopardy of default due to delinquency. Finally, AD 167 matured September 2016 and was not levied as surplus funds were sufficient to defease the Outstanding Bonds. Details on the status of the various Districts follow below:

<b><u>CFD 87-1 (South 'A' Street)</u></b>	<b><u>FY 2017-18</u></b>	<b><u>FY 2016-17</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$340,829.72	\$285,299.30	19.46%
Total Administration as % of levy*	12.15%	12.24%	-0.74%
Current Delinquency Rate	N/A	2.34%	N/A

CFD 87-1 was successfully refunded in July 2006. All parcels that were delinquent at the time of the refunding have cured any outstanding Special Tax amount or completed a payment plan with the County. The tax delinquency rate for the prior Fiscal Year has increased from 0.00% to 2.34%. It has been a pattern in this District for most, if not all, of the prior year delinquent parcels to redeem during the following Fiscal Year. This has prevented any requirement to draw on the Reserve Fund. A surplus fund credit of \$55,241.66 was applied to reduce the annual levy amount for this Fiscal Year.

<b><u>CFD 89-1 (Mountain Cove)</u></b>	<b><u>FY 2017-18</u></b>	<b><u>FY 2016-17</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$833,552.16	\$833,971.30	-0.05%
Total Administration as % of levy*	7.88%	7.93%	-0.63%
Current Delinquency Rate	N/A	2.54%	N/A

The District was successfully refunded in September 2006 and the Improvement Area was collapsed. As of the 2009-10 Fiscal Year, there are no remaining residential approved parcels and all permits have been issued. The golf course is also fully operational and is open to the public. The developed properties are able to generate sufficient revenues to meet the annual debt service obligation at a rate less than their maximum special tax. Surplus reserve funds were used to perform an optional bond redemption totaling \$160,000 on 9-1-2016. A surplus credit of \$588.82 was applied to maintain a less than one percent change to the annual levy amount for this Fiscal Year compared to the prior Fiscal Year. The tax delinquency rate for the prior Fiscal Year increased from 0.55% to 2.54%.

\* Includes other County departments, fiscal agent, tax consultant, and legal fees

<b><u>CFD 89-4</u></b>	<b><u>FY 2017-18</u></b>	<b><u>FY 2016-17</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$358,679.81	\$372,487.76	-3.71%
Total Administration as % of levy*	15.12%	17.11%	-11.63%
Current Delinquency Rate	N/A	4.26%	N/A

The District issued Refunding Bonds with a new money component in May 2005. This new series extended the final maturity of the District from 2016 to 2030. There were no newly developed parcels within the District during the past Fiscal Year and there are three parcels, which remain undeveloped. The revenue from undeveloped property will not be necessary to meet debt service for the District. Therefore, only developed property will be levied. Surplus reserve funds were used to perform an optional bond redemption on 9-1-2016 totaling \$115,000. The tax delinquency rate for the prior Fiscal Year increased from 0.00% to 4.26%.

<b><u>CFD 03-1 (Newport Road)</u></b>	<b><u>FY 2017-18</u></b>	<b><u>FY 2016-17</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$1,339,006.41	\$1,341,755.96	-0.20%
Total Administration as % of levy*	5.16%	5.14%	0.41%
Current Delinquency Rate	N/A	3.21%	N/A

This District was recently refunded in December 2014. Although the construction of Newport Road has been completed, the development has slowed within this District over the past few years. When comparing prior Fiscal Years, the delinquency rate continues to stay below the foreclosure covenant and is currently at 3.21% for FY 2016-17. It has been a pattern in this District for most, if not all, of the prior year delinquent parcels to redeem during the following Fiscal Year. This has prevented any requirement to draw on the Reserve Fund. Due to surplus special tax funds available, a surplus fund credit of \$6,804.28 was applied to reduce the annual levy amount for this Fiscal Year.

<b><u>CFD 04-2 (Lakehills Crest)</u></b>	<b><u>FY 2017-18</u></b>	<b><u>FY 2016-17</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$1,439,371.37	\$1,492,457.92	-3.56%
Total Administration as % of levy*	3.10%	3.01%	2.99%
Current Delinquency Rate	N/A	1.71%	N/A

This District was refunded in August 2012. Full subdivision and development have occurred at 511 parcels. The delinquency rate, when compared to the rate at the same time last year, has increased slightly from 1.56% to 1.71%. However, the delinquency rate continues to stay below the foreclosure covenant. Due to available surplus special tax funds, a surplus fund credit of \$9,556.11 was applied to reduce the annual levy amount for this Fiscal Year.

<b><u>CFD 05-8 (Scott Road)</u></b>	<b><u>FY 2017-18</u></b>	<b><u>FY 2016-17</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$1,401,407.57	\$1,365,113.26	2.66%
Total Administration as % of levy*	3.99%	4.03%	-0.99%
Current Delinquency Rate	N/A	1.20%	N/A

This District was refunded in August 2012. The purpose of the CFD is to finance TUMF fee obligations. There are a total of 952 parcels developed within the District. As with the prior Fiscal Year, all developed parcels will be levied at their full Assigned Special Tax rate until the final series of bonds. For Fiscal Year 2017-18, the levy on developed parcels will comprise over 100% debt service coverage. The undeveloped parcels will not need to be levied. The tax delinquency rate increased slightly from 0.69% to 1.20%.

\* Includes other County departments, fiscal agent, tax consultant, and legal fees

<b><u>CFD 07-2 (Clinton Keith Rd)</u></b>	<b><u>FY 2017-18</u></b>	<b><u>FY 2016-17</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$2,065,728.67	\$1,576,400.36	31.04%
Total Administration as % of levy*	3.53%	4.53%	-22.16%
Current Delinquency Rate	N/A	1.04%	N/A

This District was formed in July 2007 and the initial series of bonds were issued in August 2015 followed by a parity issuance in June 2017. The purpose of the District is to finance TUMF and RBBB fees that will be used for the widening of Clinton Keith Road between Antelope Road and State Route 79. For Fiscal Year 2017-18 there are 1,645 developed parcels that will receive a Special Tax. The tax delinquency rate increased from 0.64% to 1.04%.

<b><u>AD 168 (Rivercrest)</u></b>	<b><u>FY 2017-18</u></b>	<b><u>FY 2016-17</u></b>	<b><u>% Change</u></b>
Proposed/Actual Levy	\$198,810.13	\$199,623.42	-0.41%
Total Administration as % of levy*	15.76%	16.95%	7.00%
Current Delinquency Rate	N/A	0.93%	N/A

The Assessment District 168 is located between Chicago Avenue and Bethlam Avenue containing 376 parcels. The bonds are scheduled to mature in 2026. It was formed to fund the acquisition of improvements such as street and storm drain improvements on Fairview Avenue and Bethlam Avenue. The tax delinquency rate decreased from 1.07% to 0.93%.

\* Includes other County departments, fiscal agent, tax consultant, and legal fees