

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM
3.33
(ID # 4478)

MEETING DATE:

Tuesday, August 29, 2017

FROM : ECONOMIC DEVELOPMENT AGENCY (EDA):

SUBJECT: ECONOMIC DEVELOPMENT AGENCY (EDA): Community Facilities District -
(CFD) Rates & Fees, County-wide, [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Find that the project is exempt from the California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines Section 15301, Existing Facilities and Section 15061 (b)(3);
2. Approve the proposed rates and fees for the Community Facilities Districts (CFD) per Exhibit A;

ACTION: Policy

Robert Field, Assistant County Executive Officer/EDA 8/8/2017

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Ashley, seconded by Supervisor Perez and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Washington, Perez and Ashley
Nays: None
Absent: Tavaglione
Date: August 29, 2017
xc: EDA

Kecia Harper-Ihem
Clerk of the Board

By:
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

| FINANCIAL DATA | Current Fiscal Year: | Next Fiscal Year: | Total Cost: | Ongoing Cost |
|---|-----------------------------|--------------------------|---------------------------|---------------------|
| COST | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| NET COUNTY COST | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| SOURCE OF FUNDS: Community Facilities District | | | Budget Adjustment: | No |
| | | | For Fiscal Year: | 17/18 |

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

The County of Riverside currently has established four Community Facilities Districts, CFD 16-1M (Citrus Heights), CFD 17-1M (Conestoga), CFD 17-2M (Bella Vista II), CFD 17-3M (Tierra Del Rey). Additional CFDs are to be formed in the near future. These maintenance CFD's are established to help the developer meet their Conditions of Approval specific to each Tract and to establish a financing mechanism to meet conditions such as WQMP, landscaping, and lighting. The CFD annually levies in the form of annual special taxes to each homeowner within the CFD. However, there are up-front costs associated with the initiation of each CFD and as a result, a Rates and Fees Schedule needs to be established.

Impact on Residents and Businesses

Currently, the Rates and Fees Schedule is being implemented to establish charges for four administrative services: an application fee, a formation fee for each District, a fee for the formation of Improvement Areas or Zones within the District, and an Annual Administration Fee. These fees impact development costs and do not have an impact on residents or nearby businesses.

In order to obtain full or partial cost recovery for our administrative involvement and associated costs, these fees are being recommended for approval to the Board of Supervisors.

ATTACHMENTS:

- Exhibit A

RF:JVW:SH:PS:LZ:MW MT 4478


Rohini Dasika, Principal Management Analyst 8/21/2017

EXHIBIT A

Division: Community Facilities Districts (CFDs)

| Item | Proposed Fee Amount FY 2017-2018 | RATIO |
|--|-------------------------------------|-------|
| CFD Formation and Administration | | |
| CFD Application Fee | \$ 500.00 | NEW |
| CFD Formation Fee | \$ 18,000.00 | NEW |
| Fee for Formation of additional Improvement Area (IA) or Zones within the District | \$ 10,000.00 | NEW |
| Annual Administration Fee (<i>maximum charge</i>) | \$ 10,000.00 | NEW |
| CFD Formation and Administration | | |