

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM  
2.5  
(ID # 6167)

**MEETING DATE:**

Tuesday, January 30, 2018

**FROM :** AUDITOR CONTROLLER:

**SUBJECT:** AUDITOR-CONTROLLER: Internal Audit Report 2018-101: Verification of "Statement of Assets held by the County Treasury" as of September 29, 2017, District: All. [\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Receive and file Internal Audit Report 2018-101: Verification of "Statement of Assets held by the County Treasury" as of September 29, 2017

**ACTION:** Consent

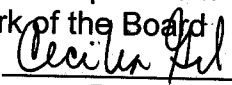
  
Paul Angulo, Director of Auditor Controller 1/17/2018

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**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Perez, seconded by Supervisor Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley  
Nays: None  
Absent: None  
Date: January 30, 2018  
xc: Auditor

Kecia Harper-Ihem  
Clerk of the Board  
By:   
Deputy  
**2.5**

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
<b>NET COUNTY COST</b>	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
<b>SOURCE OF FUNDS: N/A</b>			<b>Budget Adjustment:</b>	No
			<b>For Fiscal Year:</b>	n/a

**C.E.O. RECOMMENDATION:** Approve

**BACKGROUND:**

**Summary**

Pursuant to Government Codes 26920 (a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury" as of September 29, 2017, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets held by the County Treasury" as of September 29, 2017, were reasonably stated.

Our review included the following procedures: counting cash in the Riverside County Treasury, confirming cash and investments held on behalf of the Treasurer Tax Collector, and verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of September 29, 2017, are reasonably stated.

**Impact on Residents and Businesses**

Provide an assessment of internal controls over the audited areas.

**SUPPLEMENTAL:**

**Additional Fiscal Information**

Not applicable

**ATTACHMENT A.**

Riverside County Auditor-Controller – Internal Audit Report 2017-103: Verification of "Statement of Assets held by the County Treasury" as of September 29, 2017

  
 Stephanie P. Rossi 1/24/2018

**Internal Audit Report 2018-101**

**Verification of "Statement of Assets held by  
the County Treasury as of  
September 29, 2017"**

**Report Date: December 5, 2017**



**Office of Paul Angulo, CPA, MA  
County of Riverside Auditor-Controller  
4080 Lemon Street, 11th Floor  
Riverside, CA 92509  
(951) 955-3800**

**[www.auditorcontroller.org](http://www.auditorcontroller.org)**



**COUNTY OF RIVERSIDE**  
**OFFICE OF THE**  
**AUDITOR-CONTROLLER**

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
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Riverside, CA 92502-1326  
(951) 955-3800  
Fax (951) 955-3802

**ACC** | **AUDITOR**  
**CONTROLLER**  
**COUNTY OF RIVERSIDE**

Paul Angulo, CPA, MA  
Riverside County Auditor-Controller

Frankie Ezzat, MPA  
Assistant Auditor-Controller

December 5, 2017

Mr. Jon Christensen  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2018-101: Verification of "Statement of Assets Held by the County Treasury" as of September 29, 2017.

Dear Mr. Christensen:

Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury" as of September 29, 2017 prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury" as of September 29, 2017 were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the Riverside County Treasury
- 2) Confirming cash and investments held on behalf of the Treasurer Tax Collector
- 3) Verifying that records of the Treasurer Tax Collector and Auditor-Controller were reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of September 29, 2017 are reasonably stated.

Paul Angulo, CPA, MA  
County Auditor-Controller

  
By: René Casillas, CPA, CRMA  
Interim Chief Internal Auditor

cc: Board of Supervisors  
Executive Office  
Grand Jury

COUNTY OF RIVERSIDE

JON CHRISTENSEN  
TREASURER  
TAX COLLECTOR



MATTHEW JENNINGS  
ASSISTANT TREASURER-TAX COLLECTOR  
GIOVANE PIZANO  
CHIEF INVESTMENT MANAGER

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER  
As of September 29, 2017

	County Pool	Total
<b>CASH</b>		
Cash on Hand	19,804.97	19,804.97
Cash Items To/From Bank	5,076,178.18	5,076,178.18
Receivables	21.21	21.21
Demand Accounts	299,318,297.12	299,318,297.12
Imprest Cash	745,322.33	745,322.33
Total Cash	305,159,623.81	305,159,623.81
<b>INVESTMENTS, stated at cost</b>		
Securities	6,284,408,901.54	6,284,408,901.54
Total Investments	6,284,408,901.54	6,284,408,901.54
<b>Total Assets</b>	<b>6,589,568,525.35</b>	<b>6,589,568,525.35</b>

Jennifer Kennedy  
Deputy Treasurer Tax Collector  
11/30/2017