

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM
3.8
(ID # 7515)

MEETING DATE:

Tuesday, July 17, 2018

FROM : EXECUTIVE OFFICE:

SUBJECT: EXECUTIVE OFFICE: FY 17/18 Budget Adjustments for Solar Payment Fund, 4th District [100% Solar Program Fund] 4/5ths Vote

RECOMMENDED MOTION: That the Board of Supervisors approve and direct the Auditor-Controller to make the budget adjustments on Schedule A.

ACTION: (4/5 Vote Required) 4/5 Vote Required, Policy

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Tavaglione, seconded by Supervisor Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley
Nays: None
Absent: None
Date: July 17, 2018
xc: EO, Auditor

Kecia Harper-Ihem
Clerk of the Board

By 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$130,000	\$0	\$130,000	\$0
NET COUNTY COST	\$0	\$0	\$0	\$0
SOURCE OF FUNDS: Solar Program Payments			Budget Adjustment: Yes	
			For Fiscal Year: 17/18	

C.E.O. RECOMMENDATION: APPROVE

BACKGROUND:

Pursuant to Board Policy B-29, the County receives revenue from two industrial solar projects into the Solar Payments Fund. Of the total annual payments, 75 percent is transferred to the county general fund as general-purpose revenue where it pays for the costs of administering the program and other discretionary spending. The remaining 25 percent is retained in the Solar Payments Fund for projects of community benefit.

Toward the end of the fiscal year, the Executive Office received reimbursement requests for project costs not previously appropriated, including improvements to community recreational facilities at Lake Tamarisk. The requested budget adjustments will cover those year-end reimbursements. This appropriations increase will be covered by release of fund balance committed for community benefit.

ATTACHMENTS

SCHEDULE A. BUDGET ADJUSTMENTS

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA

SCHEDULE A

FY 17/18

Increase appropriations:

22840-1104100000-551100	Contributions to other funds	\$130,000
-------------------------	------------------------------	-----------

Release of committed fund balance:

22840-1104100000-330156	Committed Fund Balance – Solar Community Benefit	130,000
-------------------------	--	---------


Mistry Wang, Supervising Accountant 7/2/2018