

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM
3.11
(ID # 7731)

MEETING DATE:

Tuesday, August 28, 2018

FROM : EXECUTIVE OFFICE:

SUBJECT: EXECUTIVE OFFICE: FY 18/19 Budget Adjustments for Cabazon CRA
Infrastructure Fund, 5th District [100% Cabazon CRA Infrastructure Fund] 4/5ths
Vote

RECOMMENDED MOTION: That the Board of Supervisors approve and direct the Auditor-
Controller to make the budget adjustments on Schedule A.

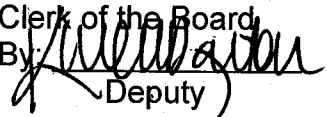
ACTION: (4/5 Vote Required) 4/5 Vote Required, Policy


Denise Harden, EO Principal Budget Analyst 8/2/2018

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Perez, seconded by Supervisor Jeffries and duly carried by
unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley
Nays: None
Absent: None
Date: August 28, 2018
xc: EO, Auditor

Kecia Harper-Ihem
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
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FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ (1,000,000)	\$ 0	\$ (1,000,000)	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: Sales Tax and Fund Balance			Budget Adjustment:	Yes
			For Fiscal Year: 18/19	

C.E.O. RECOMMENDATION: APPROVE

BACKGROUND:

Pursuant to action taken on November 26, 2013, (Item 3-8), the Board established the Cabazon Community Revitalization Act Infrastructure Fund into which is deposited 25 percent of the sales and use tax generated by the expansion area of the Desert Hills Factory Outlets development. Per the Board's direction, these proceeds are to be used exclusively for infrastructure and public safety needs in and around the Cabazon community. The Executive Office administers this fund.

Based on tentative plans expressed by TLMA during the budget preparation process to initiate preliminary work on transportation plans in the area, the Executive Office recommended appropriating \$1 million from this fund toward that effort. However, TLMA subsequently decided to defer initiation of that work until after this fiscal year. Consequently, the Executive Office recommends withdrawing that appropriation and committing the amount toward that work in future years. The Executive Office further recommends making further appropriations from this fund on a project-specific basis concurrent with project approval.

If the related sales tax revenues come in at the projected level of \$783,000 this fiscal year, the Executive Office projects the amount of committed fund balance will total approximately \$3.7 million by the end of this year.

ATTACHMENTS

SCHEDULE A. BUDGET ADJUSTMENTS

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
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SCHEDULE A

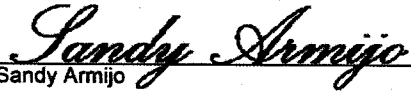
FY 18/19

Decrease appropriations:

30360-1100100000-551100	Contributions to other funds	\$1,000,000
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Anticipated increase in committed fund balance:

30360-1100100000-330109	Committed Fund Balance – Capital Projects	1,000,000
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Sandy Armijo

8/3/2018


Don R. Kent, Assistant CEO-County Finance Officer

8/3/2018