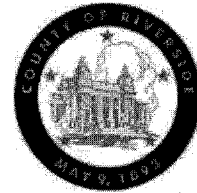


**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM  
3.13  
(ID # 7179)

**FROM :** ECONOMIC DEVELOPMENT AGENCY (EDA):

**MEETING DATE:**  
Tuesday, September 11, 2018

**SUBJECT:** ECONOMIC DEVELOPMENT AGENCY (EDA): Adopt Resolution No. 2018-117, Authorizing the County of Riverside to Submit an Application to the California Debt Limit Allocation Committee for an Allocation of the State Ceiling on Qualified Private Activity Bonds for a Mortgage Credit Certificate Program, All Districts, [\$2,800], Single Family Revenue Bond 100%

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Adopt Resolution No. 2018-117, Authorizing the County of Riverside to Submit an Application to the California Debt Limit Allocation Committee (CDLAC) for an Allocation of the State Ceiling on Qualified Private Activity Bonds for a Mortgage Credit Certificate Program;
2. Authorize the Assistant County Executive Officer/ECD, or designee, to execute the attached CDLAC Application and to take all necessary steps to implement the CDLAC Application and Resolution No. 2018-117, including, but not limited to, signing all subsequent necessary and relevant documents, subject to County Counsel approval;
3. Authorize the County of Riverside Economic Development Agency to continue implementation of the Mortgage Credit Certificate Program upon approval of the application by CDLAC; and
4. Authorize Assistant County Executive Officer/ECD, or designee, to sign relevant documents related to Mortgage Credit Certificate assisted homebuyers and CDLAC, subject to approval by County Counsel, in order to continue the Mortgage Credit Certificate Program.

**ACTION:** Policy


  
Robert Field, Assistant County Executive Officer/ECD 8/13/2018

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**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Jeffries, seconded by Supervisor Perez and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Washington, Perez and Ashley  
Nays: None  
Absent: Tavaglione  
Date: September 11, 2018  
xc: EDA

Kecia Harper-Ihem  
Clerk of the Board  
By:   
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$600	\$2,200	\$2,800	\$0
<b>NET COUNTY COST</b>	\$0	\$0	\$0	\$0
<b>SOURCE OF FUNDS: Single Family Revenue Bond 100%</b>			<b>Budget Adjustment:</b>	No
			<b>For Fiscal Year:</b>	2018/20

**C.E.O. RECOMMENDATION:** Approve

**BACKGROUND:**

**Summary**

On December 22, 1987, the Board of Supervisors established a Mortgage Credit Certificate Program (the "MCC Program") which entitles very low, low and moderate income first time homebuyers to a federal income tax credit for a specified percentage of the interest paid on their mortgage. The tax credit is utilized by lenders to increase the homebuyer's cash flow, thereby allowing the homebuyer to qualify more easily for the mortgage. Since inception of the program, 1,692 very low and moderate income homebuyers have been assisted by the Mortgage Credit Certificate Program in the County of Riverside (the "County"). On December 3, 2013, the Board of Supervisors approved an MCC Tax Credit increase from 15 percent to 20 percent which was subsequently approved by the California Debt Limit Allocation Committee (the "CDLAC") on December 10, 2013.

Any City that adopts a resolution to participate in the MCC Program and which have entered into a Cooperative Agreement with the County, and which have an approved housing element, are eligible to participate and are eligible to participate with the private activity bond allocation awarded to the County by the CDLAC for the issuance of Mortgage Credit Certificates. Twenty-four (24) cities in the County are currently participating.

Due to the success and public benefit of the MCC program in assisting first-time homebuyers, the Riverside County Economic Development Agency (EDA) desires to continue the program. On or after September, 2018, the County will apply to CDLAC for an Allocation of the State Ceiling on Qualified Private Activity Bonds for a Mortgage Credit Certificate Program. CDLAC administers the tax-exempt private activity bond program for California and requires a resolution from the issuer's governing body authorizing the application.

Pursuant to Section 5050 (Performance Deposit Requirements) of the CDLAC Regulations, the County must certify that it has on deposit an amount equal to one half of one percent of bond allocation being requested, not to exceed \$100,000. In addition to the deposit and pursuant to Section 5054 (Filing Fees) of the CDLAC Regulations, CDLAC requires a filing fee in the amount equal to the product of the amount of bond allocation multiplied by .00035. The total projected filing fee based on the allocation being requested is equal to \$2,800, of which \$600

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

must be paid at the time of application submission to CDLAC. EDA will use the MCC revenue from application fees previously collected for the deposit and filing fee.

CDLAC's 2018 Fair Share Amounts for local issuers is determined by data from the Department of Finance which includes a breakdown of California's population by city and county. If for any reason only a portion of the allocation granted is actually used, a pro rata portion of the deposit will be forfeited. Therefore, it is the County's intention to obtain only the appropriate allocation for our jurisdiction based on current demand. The County intends to request \$8,000,000 in mortgage revenue bond allocation of which 25% of the allocation will be converted to \$2,000,000 in Mortgage Credit Certificate authority per Section 146 of the Internal Revenue Code.

**BACKGROUND:  
Summary**

The Mortgage Credit Certificate program is an important component of the County's housing strategy and staff recommends the Board approve the attached Resolution No. 2018-117, authorizing the County of Riverside's Economic Development Agency to submit the attached application to CDLAC for a 2018 MCC allocation to continue its program.

County Counsel has approved the attached Resolution No. 2018-117 as to form.

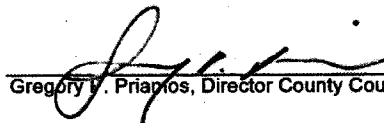
**Impact on Residents and Businesses**

The MCC program will continue to assist the residents of Riverside County in maintaining housing affordability.

**ATTACHMENTS:**

- Resolution No. 2018-117
- The California Debt Limit Allocation Committee application for an allocation of the state ceiling on qualified private activity bonds for a mortgage credit certificate program.

  
Rohini Basu, Principal Management Analyst      9/4/2018

  
Gregory V. Priapros, Director County Counsel      8/29/2018

2  
3 RESOLUTION NO. 2018-117

4 A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE  
5 AUTHORIZING THE COUNTY OF RIVERSIDE TO SUBMIT AN APPLICATION TO THE  
6 CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE FOR AN ALLOCATION OF THE  
7 STATE CEILING ON QUALIFIED PRIVATE ACTIVITY BONDS FOR A MORTGAGE CREDIT  
8 CERTIFICATE PROGRAM

9  
10 **WHEREAS**, Section 146 of the Internal Revenue Code of 1986 limits the amount of  
11 private activity bonds that may be issued in any calendar year by entities within a state and  
12 authorizes the Governor or the Legislature of such state to provide a method for the allocation  
13 of private activity bond authorization within the state;

14 **WHEREAS**, Pursuant to Division 31, Part 1, Chapter 3.6 of the California Health and  
15 Safety Code, the state Legislature has provided that a local agency is required to file an  
16 application with the California Debt Limit Allocation Committee (CDLAC) prior to the issuance of  
17 private activity bonds;

18 **WHEREAS**, the Board of Supervisors (the "Board") of the County of Riverside (the  
19 "County") hereby finds and declares that it is necessary, essential and a public purpose for the  
20 County to issue Mortgage Credit Certificates for persons and families within the income  
21 limitations and other parameters established by California Health and Safety Code Sections  
22 50197.1 through 50199.2;

23 **WHEREAS**, the Board has established, by Resolution No. 87-564 adopted on  
24 December 22, 1987, a Mortgage Credit Certificate Program (Program) and desires at this time  
25 to take certain preliminary steps toward securing sufficient authority to be able to issue  
26 Mortgage Credit Certificates through the Program;

27 **WHEREAS**, the County may, on behalf of the cities with which it has entered into  
28 Cooperative Agreements, apply to CDLAC for a private activity bond allocation to be applied

FORM APPROVED COUNTY COUNSEL  
BY  29 AUG 2018  
DATE  
DAVID M. MCCARTHY

1 toward Mortgage Credit Certificates; and

2 ~~**WHEREAS**, in connection with the Program, the Board desires to authorize the~~  
3 ~~Assistant County Executive Officer/EDA, or designee, to submit an application to CDLAC for a~~  
4 ~~private activity bond allocation that is to be applied to the issuance of Mortgage Credit~~  
5 ~~Certificates.~~

6 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED, AND ORDERED** by  
7 the Board of Supervisors of the County of Riverside in regular session assembled on  
8 September 11, 2018, in the meeting room of the Board of Supervisors located on the First Floor  
9 of the County Administrative Center, 4080 Lemon Street, Riverside, California as follows:

10 1. That the Board hereby finds and declares that the above recitals are true and  
11 correct and incorporated herein.

12 2. That the Board hereby finds and declares that this Resolution is being adopted  
13 pursuant to the powers granted to it under California Health and Safety Code Sections  
14 50197.1 through 50199.2.

15 3. That the Assistant County Executive Officer/ECD (the "Director"), or designee, is  
16 hereby authorized to apply to CDLAC for a private activity bond allocation up to eight  
17 million dollars (\$8,000,000), and the allocation received is to be applied to the Program.

18 4. That the Director, or designee, is hereby authorized, on behalf of the County, to  
19 assist cities located within the County and desiring to cooperate with the County in the  
20 Program in applying to CDLAC for allocations to be used for the issuance of Mortgage  
21 Credit Certificates by the County.

22 5. That the Board hereby authorizes the Director, or designee, to accept the  
23 transfer, to the extent offered, from any city in the County that has entered into a  
24 Cooperative Agreement with the County, of the private activity bond allocation granted  
25 to such city by CDLAC for the issuance of Mortgage Credit Certificates.

26 6. That the Board hereby authorizes the Director, or designee, to use any  
27 allocation received to issue Mortgage Credit Certificates for eligible homebuyers within  
28 the unincorporated County and within the jurisdiction of any city in the County that has

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entered into a Cooperative Agreement with the County.

7. That the Director, or designee, is hereby authorized, on behalf of the County, to certify to CDLAC that the required amounts have been placed in an escrow account established to comply with the requirements of CDLAC.

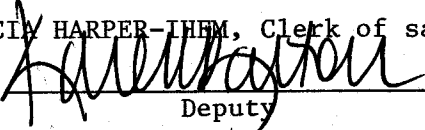
8. That the Director, or designee, is hereby authorized and directed, for and in the name on behalf of the County, to do any and all things, take any and all actions and execute and deliver any and all certificates, agreements, and other documents, including, but not limited to the 2018 CDLAC application for private activity bonds for the Program, which the Director or designee may deem necessary or advisable in order to carry out the purposes of this Resolution, subject to approval by County Counsel. All actions heretofore taken by the Director, or designee, with respect to the Program and the CDLAC application are hereby approved, confirmed and ratified.

9. This Resolution shall take effect immediately upon its adoption.

ROLL CALL:

Ayes: Jeffries, Washington, Perez and Ashley  
Nays: None  
Absent: Tavaglione

The foregoing is certified to be a true copy of a resolution duly adopted by said Board of Supervisors on the date therein set forth.

KECIV HARPER-IHEM, Clerk of said Board  
By   
Deputy

**CDLAC**  
**Application**

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**THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE**

**APPLICATION FOR AN ALLOCATION OF THE STATE CEILING ON QUALIFIED PRIVATE ACTIVITY BONDS FOR A MORTGAGE CREDIT CERTIFICATE PROGRAM**

ISSUER (Applicant): County of Riverside and Cities (Consolidated Application)

The Applicant hereby makes Application to the California Debt Limit Allocation Committee ("CDLAC" or "Committee") for the purpose of providing a mortgage credit certificate program as described herein.

The Applicant agrees it is our responsibility to provide the Committee with one original and one duplicate copy of the complete Application, accompanied by a check made payable to the Committee in the amount of \$1,200 and a completed Performance Deposit Certification Form. We understand that succinct answers providing the requested information are required and if additional space is required, each additional page will be clearly labeled. The Applicant agrees that it is also our responsibility to provide all other information that is deemed by the Committee to be necessary to evaluate the Application. The Applicant understands that the Committee may verify the information provided and analyze materials submitted as well as conduct its own investigation to evaluate the Application. The Applicant recognizes that it has a duty to inform the Committee when any information in the Application or supplemental materials is no longer true and to supply the Committee with accurate information.

The Applicant represents that it has read all Government Code sections relevant to the CDLAC Regulations implementing the Allocation of the State Ceiling on Qualified Private Activity Bonds ("Regulations"). The Applicant acknowledges that the Committee recommends that the Applicant seek advice from tax counsel.

The Applicant acknowledges that all materials and requirements are subject to change by enactment of federal or state legislation.

In carrying out the development and operation of the proposed program, the Applicant agrees to comply with all applicable federal and state laws regarding unlawful discrimination and will abide by all Committee program requirements.

The Applicant acknowledges that the Application will be evaluated based on federal and state statutes and regulations pertaining to Qualified Private Activity Bonds for existing mortgage credit certificate programs and the Regulations, which identify the minimum requirements, evaluation criteria, priorities and other standards which will be employed to evaluate Applications.

The Applicant acknowledges that the information submitted to the Committee in this Application or supplemental thereto may be subject to the Public Records Act or other disclosure. The Applicant understands that the Committee may make such information public. The Committee will maintain as confidential, certain financial information, but cannot guarantee confidentiality.

The Applicant declares under penalty of perjury that the information contained in the Application, exhibits, attachments, and any further or supplemental documentation is true and correct to the best of its knowledge and belief. The Applicant understands that misrepresentation may result in the cancellation of an Allocation, and other actions which the Committee is authorized to take.

The Applicant agrees to hold the Committee, its members, officers, agents, and employees harmless from any matters arising out of or related to the awarded Allocation.

The Applicant certifies that it is in compliance with all applicable statutes, laws, rules, and regulations necessary for the transaction of its business.



The Applicant acknowledges that all Application materials are to be submitted by 4:00 p.m. on the appropriate date.

The California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814

\_\_\_\_\_  
Signature of Applicant's Senior Official

Carrie Harmon

\_\_\_\_\_  
Print Name

Assistant Director, Housing

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

Forms, regulations and additional information may be obtained by accessing the Committee's web site at <http://www.treasurer.ca.gov/cdlac> or by calling the Committee at (916) 653-3255.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee at (916) 653-3255 or TDD: (916) 654-9922.

# THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

## APPLICATION FOR AN ALLOCATION OF THE STATE CEILING ON QUALIFIED PRIVATE ACTIVITY BONDS FOR A MORTGAGE CREDIT CERTIFICATE PROGRAM

All references to federal statute are cited for information only. Tax Counsel must be consulted as the requirements are subject to change.

### PART I - FINANCING TEAM INFORMATION

1. Name of Applicant (Entity Converting Bonds):  
County of Riverside and Cities (Consolidated Application)  
Mailing Address: 5555 Arlington Avenue  
City, State, Zip Code: Riverside, CA 92504  
Federal Identification No.: 95-6000930

*For mailing of official documents:*

Name of Senior Official: Carrie Harmon  
Title of Senior Official: Assistant Director Housing  
Telephone #: (951) 343-5469  
Fax#: (951) 343-4852  
Email: charmon@rivco.org

*For questions concerning application:*

Name of Contact Person: Bernadette Cruz  
Title of Contact Person: Development Specialist  
Mailing Address: 5555 Arlington Avenue  
City, State, Zip Code: Riverside, CA 92504  
Telephone #: (951) 343-5470  
Fax#: (951) 352-4852  
Email: bcruz@rivco.org

2. Name of Tax Counsel Firm (if applicable): Stradding, Yocca, Carlson & Rauth

Name of Attorney: Carol Lew  
Mailing Address: 660 Newport Center Drive Suite 1600  
City, State, Zip Code: Newport Beach, CA 92660-6422  
Telephone #: (949) 725-4000  
Fax #: (949) 725-1400  
Email: clew@syct.com

3. Name of Financial Advisor Firm: N/A

Name of Agent: N/A  
Mailing Address: \_\_\_\_\_  
City, State, Zip Code: \_\_\_\_\_  
Telephone #: ( ) - \_\_\_\_\_  
Fax #: ( ) - \_\_\_\_\_  
Email: \_\_\_\_\_

## PART II – ALLOCATION INFORMATION

1. Amount of allocation requested: \$ 8,000,000.00  
 (This is the amount of mortgage revenue bond allocation that will be converted to mortgage credit certificate (MCC) authority.)

2. Issuer's adopted resolution(s) approving the Program and authorizing application to the Committee: (Section 5033(b)(4) of CDLAC Regulations). Attach (Attachment "A"):

3. Date MCCs will be advertised: 12/28/2018  
 Public notices that MCCs will be issued must be published at least 90 days before any MCC is to be issued. Attach (Attachment "B") a copy of the proposed advertisement.

4. Proposed date of issuance of first MCC: 02/28/2019  
 If a multiple jurisdictional Program, attach (Attachment "C") a list of the participating jurisdictions in which MCCs will be issued (see Section 5031(b) of the CDLAC Regulations).

5. Provide the month and year in which publicly adopted documents for the continuing participating jurisdictions were last submitted to the Committee: (see Sections 5031(b) and 5267(b) of CDLAC Regulations): December 2017

Issuers must certify that all necessary resolutions and publicly adopted documents for the continuing participating jurisdictions are in place, or will be in place prior to receiving allocation. If the Program is adding new jurisdictions, attach Attachment "D", if more than one, label each document in sequential order as "D-1", "D-2", etc.) a copy of the publicly adopted document for each new participating jurisdiction (see Section 5031(b) of the CDLAC Regulations).

I HEREBY CERTIFY THAT THE NECESSARY PUBLICLY ADOPTED DOCUMENTS OF ALL CONTINUING PARTICIPATING JURISDICTIONS ARE DULY ADOPTED AND IN EFFECT AS OF THIS DATE \_\_\_\_\_ (Initials of Senior Official signing page 2 of this Application)

I FURTHER CERTIFY THAT ALL CURRENT COUNCIL AND/OR BOARD MEMBERS OF THE PARTICIPATING JURISDICTIONS ARE AWARE OF THIS APPLICATION. \_\_\_\_\_ (Initials of Senior Official signing page 2 of this Application)

7. Indicate the number of units expected to be financed and the average mortgage amount:

<u>Unit Type</u>	<u>Number of Units</u>	<u>% of Total</u>	<u>Average Mortgage Amount</u>
New Units	<u>10</u>	<u>10 %</u>	<u>\$ 203,195</u>
Resale Units	<u>90</u>	<u>90 %</u>	<u>\$ 203,195</u>
Rehabilitated Units	<u>0</u>	<u>0 %</u>	<u>\$ 0</u>
Totals:	<u>100</u>	<u>100 %</u>	

Indicate if the above numbers of units are estimates or actual program requirements imposed by the issuer:

Estimates:  Program Requirements:

## PART III – PROGRAM INFORMATION

1. Proposed Program Description.

Attach (Attachment "E") a narrative of the proposed Program that, at a minimum, must include all of the following:

- A. A description of the population to be served (i.e. the ethnicity, family size, and income levels of the expected household participants).
- B. A description of the housing stock expected to be purchased (i.e. the type (detached, condominiums, etc.), units sizes (square footage, bedroom/bath sizes, etc.), and purchase prices).
- C. A description of any specific reservation(s) of MCCs for specific purposes that target lower household incomes, lower purchase prices, new construction units or developments, certain census tracts or neighborhoods, or specific segments of the population to be served. If the program contains a reservation for new construction, include: a) a schedule of when new homes or developments are expected to become available, and b) a description of the mechanism that is in place to use the allocation if construction is postponed or otherwise delayed.
- D. An indication of the expected length of time that the proposed MCCs are expected to be available and the anticipated monthly rate of MCC issuance over the expected term. Include an explanation of the basis for the anticipated issuance rate and a description of the factors that could influence such rate, either positively or negatively.
- E. A description of other homebuyer assistance programs offered by the participating jurisdiction(s) that will be made available to program participants in conjunction with the proposed MCCs.
- F. A description of any other special features that are unique to the proposed Program.

2. Provide the following demand/supply information:

A. Total number of home sales in program jurisdiction during the past 12 months:	20
B. Total number of above home sales that met program purchase price limit:	20
C. Average sales price of homes in the Program's jurisdiction:	\$241,677
D. Total number of for-sale units currently on the market in the program jurisdiction:	8667
E. Total number of above for-sale units that meet the program purchase price limits:	7,205
F. Average sales price of the units currently on the market in the Program jurisdiction:	\$324,361

Additional relevant information may be provided (Attachment "F") that explains the number of MCCs anticipated to be issued and the type of housing expected to be available.

3. Indicate the proposed tax credit rate of the MCCs: 20%

Explain any change in the MCC tax credit rate from the most recent Allocation award:

4. Answer "YES" or "NO" to indicate if lenders are required to take into consideration the value of the

MCC when qualifying potential homebuyers for a mortgage loan:  YES  NO

If "NO", explain:

5. Attach (Attachment "G") a list of the names and addresses of participating developers and lenders

6. Answer "Yes" or "NO" to indicate if there are IRS-designated target areas in the

jurisdiction(s):  Yes  No

If "YES", indicate the percent of MCCs reserved for target areas: 20 %

7. Maximum Purchase Prices For purchase price requirements, refer to Internal Revenue Code Section 143(e). The proposed maximum limits are:

<u>Home Type</u>	<u>Average Area Purchase Price*</u>	<u>Non-Target Area Maximum Purchase Price</u>	<u>Target Area Maximum Purchase price</u>
New Construction	<u>\$415294</u>	<u>\$ 373,765</u>	<u>\$ 456,823</u>
Existing Homes	<u>\$415294</u>	<u>\$ 373,765</u>	<u>\$ 456,823</u>

\*This is established by (check one):

As determined by special survey. A copy of survey along with tax counsel certification that survey methodology complies with federal law must be provided (Attachment "H"). Date of survey may not exceed 12 months.

IRS safe harbor limitations as published along with tax counsel certification that the methodology for calculating limits complies with federal law (Attachment "H").

Please note that Issuers may institute lower program limits as desired; however, the purpose of this section is to establish maximum purchase prices per I.R.S. Code.

8. What are the expected average sales prices of the estimated units to be assisted?

New Units \$ 373,764  
 Existing Units \$ 373,764  
 Rehabilitated Units \$ 0.00

9. Maximum Income Limitations For income requirements refer to Internal Revenue Code Section 143(f). Please provide the information requested below.

a. The maximum Area Median Income\* on which maximum program limits are based is: \$77,500  
 Please include tax counsel certification that the methodology for calculating limits complies with federal law (Attachment "I").

\* This maximum Area Median Income is established by (check one):

Local median as determined by special survey. A copy of survey along with tax counsel certification that survey methodology complies with federal law must be provided (Attachment "I"). Date of survey may not exceed 12 months.

HUD Statewide Median

HUD County Median

b. The proposed maximum income limits are:

<u>Household Size</u>	<u>Non-Target Area</u>	<u>Target Area</u>
1-2 persons	<u>\$ 77,500</u>	<u>\$ 93,000</u>
3+ persons	<u>\$ 89,125</u>	<u>\$ 108,500</u>

## PART IV – MINIMUM REQUIREMENTS

Applicants are advised to read Section 5266 of the Committee's Regulations regarding Single-Family Housing Programs when answering the following questions.

1. Attach (Attachment "J") evidence documenting the proposed Single Family Housing Program will meet the following requirements of Section 5266(a):

A. A minimum of forty percent (40%) of the participants in the Single Family Housing Program will be households:

- i. Earning eighty percent (80%) or less of the Applicable Median Family Income of the area in which the program is located; or
- ii. Located in a Qualified Census Tract.

The Executive Director may consider an Applicant's request to use a combination of A or B, above, to meet this minimum requirement.

B. An Applicant may request an exemption to the above minimum requirement specified in Section 5266(a) of the CDLAC Regulations. However, in no case may less than thirty-five percent (35%) of the participants in the proposed program be households—

- i. Earning eighty percent (80%) or less of the Applicable Median Family Income of the area in which the program is located; or
- ii. Located in a Qualified Census Tract.

Applicants may use the high-cost area adjustment specifically set forth in 26 U.S.C. Section 143(f)(5) to meet the minimum requirement specified in Section 5266(a) of the CDLAC Regulations.

To be considered for an exemption, attach (Attachment "J-1") convincing documentation, to the satisfaction of the Executive Director, of the programmatic or economic reasons why the minimum requirement specified in Section 5266(a) cannot be met. Attachment J-1 must provide sufficient detailed information to demonstrate that meeting the minimum requirements of Section 5266(a) present an undue financial burden or economic hardship for the Applicant.

2. Attach (Attachment "K") the CDLAC Housing Element Certification Form documenting that the proposed Single Family Housing Program will be consistent with the adopted housing element(s) for the jurisdiction(s) in which the proposed program will be operated. The California Department of Housing and Community Development must have determined the jurisdiction's adopted housing element to be in substantial compliance with the requirements of Article 10.6 (commencing with Section 65580) of Chapter 3 of Division 1 of Title 7 of the Government Code. In addition, as required under Section 65400 of the Government Code, the jurisdiction must have submitted an annual progress report to the California Department of Housing and Community Development for the preceding 12-month calendar year, as required by Section 5267 of the CDLAC Regulations. Certification is to be completed by each participating jurisdiction.

3. The Applicant must meet the minimum requirements of Section 5269 of the CDLAC Regulations that the Applicant:

- A. Demonstrate that no MCC authority from the year two years prior to the current year remains unused (other than minor amounts that are insufficient to fund one MCC); and
- B. Certify that any MCC authority remaining from the year prior to the current year will be used before the use of new MCC authority. The Applicant's certification shall be labeled Attachment "L".

Attachment M (described in PART V-EVALUATION CRITERIA) will be used to determine that the minimum requirements specified in A and B, above, have been met.

An Applicant may request an exemption to the above minimum requirements specified in Section 5270 of the CDLAC Regulations. To be considered for an exemption, attach (Attachment "L-1") convincing documentation, to the satisfaction of the Executive Director, of the programmatic or economic reasons why the minimum requirements specified in Section 5270 cannot be met. Attachment L-1 must provide sufficient detailed information to demonstrate the Applicant's need to use new Allocation when unused MCC remains (other than minor amounts that are insufficient to fund one MCC) from prior years.

## PART V – EVALUATION CRITERIA

Applicants are advised to read Section 5275 of the Committee's Regulations regarding Single-Family Housing Programs when answering the following questions.

### 1. Past Program Performance

Attach (Attachment "M", provided with this Application) evidence documenting past Program performance over the last three years.

Attachment M must demonstrate that Mortgage Credit Certificate Program Allocation from prior years has been used to issue Mortgage Credit Certificates.

### 2. Program Performance Monitoring

Beginning with calendar year 2000 Allocations, Applicants will be required to track the information identified in the Exhibit attached to this form and report that information to Committee as required.



**Performance**

**Deposit**

**Certification**

**Form**

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PERFORMANCE DEPOSIT CERTIFICATION FORM  
FOR AN APPLICATION FOR AN ALLOCATION OF QUALIFIED PRIVATE ACTIVITY BONDS

THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE (CDLAC)

915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

CERTIFICATION OF THE County of Riverside (Applicant)  
REGARDING AN APPLICATION FOR QUALIFIED PRIVATE ACTIVITY BOND ALLOCATION

In connection with the following Qualified Private Activity Bond Application:

APPLICANT: County of Riverside

AMOUNT OF ALLOCATION REQUESTED: \$8,000,000

PROJECT NAME/PROJECT TYPE:  
Mortgage Credit Certificate Program

the undersigned officer of the Carrie Harmon  
(Applicant) hereby certifies as follows:

1. I, Carrie Harmon (Name), am the Assistant Director of the Economic De  
(Title) of the County of Riverside (Applicant),  
and am duly authorized to make the deposit required below.
2. The County of Riverside (Applicant) has  
collected and has placed on deposit in an account in a financial institution \$ 40,000 dollars  
Forty Thousand Dollars (write out dollar amount in  
words), which equals **one half of one percent** of the amount of the Qualified Private Activity Bond  
Allocation being requested, **not to exceed \$100,000**.
3. The deposit will be held until receipt of a written notification from the California Debt Limit Allocation  
Committee that the deposit is authorized to be released or forfeited, in whole or in part, pursuant to  
Article 5 of Chapter 1 of the Committee's Regulations.
4. To the extent that any portion of the deposit is forfeited, the Applicant agrees to send the required  
amount in a check made payable to "The California Debt Limit Allocation Committee." Such check shall  
be mailed to the Committee at the address noted above immediately upon receipt of the written  
notification from the Committee.
5. The undersigned has read the Regulations of the California Debt Limit Allocation Committee and  
understands that if a Qualified Private Activity Bond Allocation is not used for the purpose for which it  
was granted, the performance deposit must be forfeited to the Committee.

\_\_\_\_\_  
Signature of Senior Official

Carrie Harmon  
Print or Type Name

Assistant Director, County of Riverside EDA  
Title

\_\_\_\_\_  
Date

**PERFORMANCE DEPOSIT CERTIFICATION FORM  
FOR AN APPLICATION FOR AN ALLOCATION OF QUALIFIED PRIVATE ACTIVITY BONDS**

1. Each Applicant for a Qualified Private Activity Bond Allocation must submit evidence to the Committee that it has on deposit in an account in a financial institution an amount equal to one half of one percent of the amount of Qualified Private Activity Bond Allocation being requested, not to exceed \$100,000. Applicants are advised to read Article 5 of Chapter 1 of the Committee's Regulations.
2. The Performance Deposit Certification Form (see other side) must be filed with the Committee in conjunction with the filing of an Application and by the Application Deadline.
3. The Committee will authorize release or require forfeiture of the deposit as follows:
  - a. If the Committee provides no Allocation, or grants an amount lower than requested by the Applicant, the Committee will authorize release of the deposit or release of a pro rata amount of the deposit so that only one-half of one percent (0.5%) of the Allocation granted is on deposit;
  - b. If the Applicant uses only a portion of the Allocation granted to issue bonds (or convert the Allocation to mortgage credit certificate authority), the Committee will authorize the release of the deposit in accordance with the conditions imposed at the time of Allocation. The Committee will approve the Allocation with the deposit fully refundable if 80% or more of the Allocation is used to issue bonds prior to the expiration date. If less than 80% of the Allocation is used to issue bonds prior to the expiration date, the refundable performance deposit will be pro-rated. For Mortgage Credit Certificate Programs, if 80% or more of the Allocation is converted to mortgage credit certificate authority and at least one mortgage credit certificate is issued prior to the expiration date, the performance deposit will be refunded in full. If less than 80% of the Allocation is converted to mortgage credit certificate authority and at least one mortgage credit certificate is issued prior to the expiration date, the refundable performance deposit will be pro-rated.
  - c. If the Applicant does not use any of the Allocation to issue bonds prior to the expiration date (or convert the Allocation to mortgage credit certificate authority and issue at least one mortgage credit certificate prior to the expiration date), the entire deposit will be forfeited; and
  - d. If the Applicant or the Project Sponsor withdraws the Application in writing prior to the Committee's consideration of the Application, the performance deposit shall be automatically released and no written authorization from the Committee shall be necessary.
4. If the Applicant forfeits all or a part of a deposit pursuant to Article 5 of Chapter 1 of the Committee's Regulations, the Applicant shall send the required amount to the Committee in a check made payable to "The California Debt Limit Allocation Committee". Amounts received will be deposited in the Committee's Fund.
5. Project Sponsors bear the risk of forfeiting all or part of their performance deposit if the Allocation is not used in accordance with the conditions and timeframes set forth in the Committee Resolution.

**Evidence  
of  
Performance Deposit**

EDA Admin

Expanded General Ledger

From 7/1/2017 Through 6/30/2018

1900500000 - EDA Admin Sub-Funds

21109 - 21109 Special Projects

05MCC - Mortgage Credit Certificate Program

GL Code	GL Title	Effective Date	Doc Number	Description	Debit	Credit
320100	Designated Fund Balance MCC Bonds			Opening Balance	0.00	40,000.00
320100	Designated Fund Balance MCC Bonds	6/30/2018	063018	Designated Funds for MCC App		
				Transaction Total	0.00	40,000.00
Balance 320100	Designated Fund Balance MCC Bonds					
325100	Unreserved Fund Balance			Opening Balance	0.00	
325100	Unreserved Fund Balance	6/30/2018	063018	Designated Funds for MCC App	40,000.00	
				Transaction Total	40,000.00	0.00
Balance 325100	Unreserved Fund Balance				40,000.00	
Report Opening/Current Balance					0.00	0.00
Report Transaction Totals					40,000.00	40,000.00
Report Current Balances					40,000.00	40,000.00
Report Difference					0.00	

Fund Obligated for Mortgage Credit Certificate Program (MCC).  
 Verified balance by: MARIE GALVAN / Date: 7/30/18  
 Marlene Galvan, Fiscal Analyst

# **Attachment A**

## **Adopted Resolution**

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# **Attachment B**

MCC

Availability

Advertisements

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# **Attachment C**

## **Participating Jurisdictions**



## ATTACHMENT C

Participating Jurisdictions	Population (DOF 2018 Estimates)
<b>Total County Unincorporated</b>	<b>385,953</b>
Banning	31,282
Beaumont	48,237
Blythe	19,389
Calimesa	8,876
Canyon Lake	11,018
Cathedral City	54,791
Coachella	45,635
Corona	168,574
Desert Hot Springs	29,742
Eastvale	63,162
Indio	87,883
Jurupa Valley	106,054
Lake Elsinore	63,365
La Quinta	41,204
Menifee	91,902
Moreno Valley	207,629
Murrieta	111,674
Norco	26,761
Palm Desert	52,769
Palm Springs	47,706
Perris	77,837
Riverside	325,860
San Jacinto	48,146
Temecula	113,181
Wildomar	36,042
<b>Total Population of Participating Jurisdictions:</b>	<b>1,918,719</b>
<b>Total County Population:</b>	<b>2,304,672</b>
<b>Participating Jurisdictions as a Percent of Total County Population:</b>	<b>83.25%</b>

Source: California Department of Finance, 2018.

# **Attachment D**

**Participating Jurisdictions**

**Adopted**

**Resolutions**

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2  
3 **RESOLUTION NO. 2017-211**  
4 **AMENDING THE RIVERSIDE COUNTY**  
5 **GENERAL PLAN**

6 **(2017 Mid-Cycle Housing Element Update/General Plan Amendment No. 1218)**

7 **WHEREAS**, pursuant to the provisions of Government Code Section 65350 et. seq, notice was  
8 given and public hearings were held before the Riverside County Board of Supervisors ("Board") and the  
9 Riverside County Planning Commission ("Planning Commission") in Riverside, California to consider this  
10 proposed amendment to the Housing Element of the Riverside County General Plan; and,

11 **WHEREAS**, all the provisions of the California Environmental Quality Act and the Riverside  
12 County CEQA implementing procedures have been satisfied; and,

13 **WHEREAS**, the proposed General Plan Amendment No. 1218 was submitted to the California  
14 Housing and Community Development (HCD) for a 60-day review on June 17, 2017 and received a  
15 determination on August 29, 2017 that the draft element meets the statutory requirements of State housing  
16 element law; and,

17 **WHEREAS**, the proposed General Plan Amendment was discussed fully with testimony and  
18 documentation presented by the public and affected government agencies; and now, therefore

19 **BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the Board of Supervisors  
20 of the County of Riverside in regular session assembled on October 3, 2017 that:

- 21 1. **General Plan Amendment No. 1218 (2017 Mid-Cycle Housing Element)** ("GPA No.  
22 **1218**") amends the Riverside County General Plan Housing Element ("Housing Element")  
23 pursuant to Government Code Section 65583 and the California Department of Housing and  
24 Community Development (HCD) Housing Element Guidelines. GPA No. 1218 includes  
25 limited modifications to the 2013-2021 Housing Element adopted on December 6, 2016, as  
26 shown in Attachment B of the October 3, 2017 Board of Supervisors Form 11 staff report  
27 incorporated herein by this reference.  
28 GPA No. 1218 evaluates the 2013-2021 Housing Element's Eight Year Action Plan, updates  
current information and data in the Housing Element tables, and removes the duplication of

FORM APPROVED COUNTY COUNSEL  
BY: *Leila J. Moshref-Danesh* DATE: 9/21/17  
LEILA J. MOSHREF-DANESH

1 the Eight Year Action Plan from Appendix K. No land use, program, or housing needs  
2 strategy modifications are being made with GPA No. 1218. GPA No. 1218 was considered  
3 at the public hearings before the Planning Commission and the Board of Supervisors. On  
4 September 20, 2017, the Planning Commission approved Resolution No. 2017-008,  
5 recommending that the Board of Supervisors approve GPA No. 1218. The Board of  
6 Supervisors approved GPA No. 1218 on October 3, 2017.

7 **BE IT FURTHER RESOLVED** by the Board of Supervisors, based on the evidence presented on  
8 this matter, both written and oral, that:

- 9 1. GPA No. 1218 updates the Housing Element, which provides direction for  
10 development of housing in the unincorporated areas of the County of Riverside to  
11 meet the housing needs of all economic segments of the community.
- 12 2. GPA No. 1218 updates the Housing Element pursuant to Government Code Section  
13 65583 and the California Department of Housing and Community Development  
14 (HCD) Housing Element Guidelines.
- 15 3. GPA No. 1218 is an Entitlement/Policy Amendment prepared in accordance with  
16 Ordinance No. 348, Section 2.4.C.2 and, therefore, meets the following  
17 requirements.
  - 18 a. GPA No. 1218 does not involve a change in or conflict with:
    - 19 i The Riverside County Vision:  
20 The Riverside County General Plan Vision discusses fundamental values,  
21 which include housing. Specifically, the County's housing value identifies  
22 that the County acknowledges "shelter as one of the most basic community  
23 needs and value[s] the willingness of our communities and their leaders to  
24 accept housing for our growing population in our communities, particularly  
25 with respect to the ongoing shortage of affordable housing and its negative  
26 impacts on our communities." The County's values drive the County's  
27 Vision, and the Housing Element's goals, policy, and actions facilitate the  
28 implementation of the County's housing Vision. Updating the Housing

1 Element implements the County Vision by ensuring that implementation  
2 programs are pursued in consideration of the most current available  
3 information and demographics data. Therefore, GPA No. 1218 does not  
4 involve a change in or conflict with the County Vision.

5 ii The General Planning Principles set forth in General Plan Appendix B:

6 Principle I.D.1 provides, "The Housing Element should be revised to adopt  
7 policies that address the real-world projections of overall housing growth and  
8 demands for housing of varied type, style, price, and density, while  
9 encouraging a wide range of choices and opportunities within the framework  
10 of the larger economy and the realities of the marketplace." GPA No. 1218  
11 evaluates the Eight Year Action Plan and incorporates more current  
12 information and demographics data used for program implementation to  
13 ensure that housing choices and opportunities respond to identified needs.  
14 Therefore, GPA No. 1218 is consistent with the General Planning Principles.

15 iii Any Foundation Component in the General Plan:

16 GPA No. 1218 does not conflict with any Foundation Component because no  
17 Foundation Component changes are proposed.

18 b. GPA No. 1218 would either contribute to the purposes of the General Plan, or  
19 at a minimum, would not be detrimental to them:

20 One of the purposes of the General Plan is to provide up-to-date planning  
21 information to the public. This limited scope update provides current  
22 information on the status of implementing the Housing Element's Eight Year  
23 Action Plan and brings demographics information current based on the 2010-  
24 2014 American Community Survey compiled by the U.S. Census Bureau. GPA  
25 No. 1218 provides decision-makers and the public with more current  
26 information without affecting land use, program, or strategic direction changes.  
27 Therefore, GPA No. 1218 contributes to the purposes of the General Plan.  
28

1 c. GPA No. 1218 is required to comply with an update of the Housing Element or  
2 change in State housing element law:

3 The County adopted the Fifth Cycle 2013-2021 Housing Element on December  
4 6, 2016 pursuant to Government Code Section 65588, constituting the "fifth  
5 revision of the housing element." On April 27, 2017, HCD determined that the  
6 2013-2021 Housing Element "meets the statutory requirements of State housing  
7 element law." However, because the Government Code Section 65588(e)(4)  
8 deadline for approval of the 2013-2021 Housing Element within 120 days of  
9 October 13, 2013 was not met, the County would be required to "revise its next  
10 element by October 15, 2017." Therefore, pursuant to Government Code Section  
11 65588(e)(4), the County is now undertaking the 2017 Mid-Cycle Housing  
12 Element Update as a limited scope update without any land use, program, or  
13 strategic direction changes to comply with the requirement to update the Housing  
14 Element pursuant to the State's housing element law.

- 15 4. GPA No. 1218 makes limited changes and does not create an internal inconsistency  
16 among any of the General Plan Elements.
- 17 5. GPA No. 1218 will not be detrimental to the public health, safety, or welfare.
- 18 6. GPA No. 1218 is exempt from CEQA pursuant to State CEQA Guidelines Section  
19 15061(b)(3). GPA No. 1218 does not propose any land use, programmatic or  
20 strategic direction changes. It only changes the text of the Housing Element by  
21 updating tables and text with more current demographic information and updating  
22 the implementation status of the Eight Year Action Plan. No development or earth  
23 disturbing activities are approved with the adoption of GPA No. 1218. Therefore,  
24 GPA No. 1218 is exempt from CEQA pursuant to State CEQA Guidelines Section  
25 15061(b)(3) because it can be seen with certainty that there is no possibility that GPA  
26 No. 1218 may have a significant effect on the environment.

27 **BE IT FURTHER RESOLVED** by the Board of Supervisors that it, in consideration of the facts  
28 and findings set forth above, **FINDS** General Plan Amendment No. 1218 exempt from CEQA pursuant to

1 State CEQA Guidelines Section 15061(b)(3), because it can be seen with certainty that GPA No. 1218 will  
2 not have a significant effect on the environment, and **ADOPTS** General Plan Amendment No. 1218 as  
3 described herein and as shown on Attachment B to the October 3, 2017 Board of Supervisors staff report.

4 **BE IT FURTHER RESOLVED** by the Board of Supervisors that the custodians of the documents  
5 upon which this decision is based are the Clerk of the Board of Supervisors and the County Planning  
6 Department, and that such documents are located at 4080 Lemon Street, Riverside, California.

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**City  
of  
Banning**

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**RESOLUTION 2018-02 HA**

**A RESOLUTION OF THE CITY OF BANNING HOUSING AUTHORITY ALLOWING THE CITY TO PARTICIPATE IN THE RIVERSIDE COUNTY MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM FOR MORTGAGE LOANS AVAILABLE TO FIRST TIME HOME BUYERS IN BANNING**

**WHEREAS**, the Tax Reform Act of 1986 established Mortgage Credit Certificate ("MMC") Program as a means of assisting qualified individuals with the acquisition of new and existing single-family home; and

**WHEREAS**, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Section 50197 et seq, local issuers are authorized to issue Mortgage Credit Certificates ("certificates") and administer MCC Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside adopted Resolution No. 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state, and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

**WHEREAS**, the County of Riverside ("County") will be applying to the California Debt Allocation Committee ("CDLAC") for a mortgage credit certificate allocation in January 2012 or thereabouts; and

**WHEREAS**, the City of Banning wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family homes in Riverside County; and

**WHEREAS**, adoption of this resolution is necessary to include the City of Banning as a participating unit of general government under County's MCC Program; and

**WHEREAS**, the City agrees to cooperate with the County of Riverside to undertake the MCC program within City jurisdiction to assist persons or households of limited income to purchase new and existing single-family homes located in the City; and

**WHEREAS**, the City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC Program.

**NOW, THEREFORE BE IT RESOLVED**, by the City of Banning Housing Authority as follows:

**CERTIFICATION:**

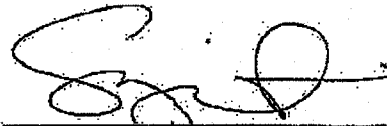
I, Sonja De La Fuente, Authority Secretary of the Banning Housing Authority, Banning California, do hereby certify that the foregoing Resolution 2017-02 HA was duly adopted at a joint meeting of the Banning Housing Authority thereof held on the 26<sup>th</sup> of June, 2018, by the following vote, to wit:

AYES: Board Members Andrade, Franklin, Peterson, Welch, and Chairman Moyer

NOES: None

ABSTAIN: None

ABSENT: None



Sonja De La Fuente, Authority Secretary  
Banning Housing Authority  
City of Banning, California

The City of Banning Housing Authority agrees:

**SECTION 1.** The Banning City Council adopts Resolution 2018-02HA authorizing participation in the County of Riverside Mortgage Credit Certificate Program.


**SECTION 2.** The City of Banning is authorized to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County.

**SECTION 3.** The City is authorized to assist the County of Riverside in marketing the MCC Program within the city's jurisdictional boundary by publishing a general public notice at least twice a year through various forms of local media.

**PASSED, APPROVED, AND ADOPTED** this 12<sup>th</sup> day of June, 2018.

  
George Moyer, Chairperson  
Banning Housing Authority

**ATTEST:**

  
Sonja De La Fuente, Authority Secretary  
Banning Housing Authority

**APPROVED AS TO FORM  
AND LEGAL CONTENT:**

  
Kevin G. Ennis, Legal Counsel  
Richards, Watson & Gershon

**City  
of  
Beaumont**

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**RESOLUTION NO. 2018-15**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BEAUMONT, CALIFORNIA,  
PARTICIPATING WITH THE COUNTY OF RIVERSIDE MORTGAGE CREDIT  
CERTIFICATE (MCC) PROGRAM**

**WHEREAS**, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single family housing; and

**WHEREAS**, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et seq; local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside adopted Resolution No 87-584 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

**WHEREAS**, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAG") for a mortgage credit certificate allocation in July 2018 or thereabouts; and

**WHEREAS**, the City of Beaumont ("City") wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

**WHEREAS**, the adoption of this resolution is necessary to include the City of Beaumont as a participating unit of general government under County's MCC program; and

**WHEREAS**, the City agrees to cooperate with the County of Riverside to undertake the MCC program within City jurisdiction to assist persons or households of limited income to purchase new and existing single family residences located in the city; and

**WHEREAS**, the City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC program.

**NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF BEAUMONT AS FOLLOWS:**


**Section 1** - The City of Beaumont agrees to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County;

Section 2 -- The City of Beaumont agrees to assist the County of Riverside to market the MCC Program within the city's jurisdictional boundary by publishing a general public notice in the local newspaper at least twice a year.

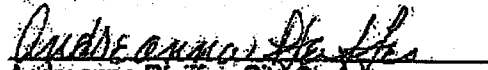
**MOVED, PASSED AND ADOPTED** this 15<sup>th</sup> day of May, 2018 by the following

vote:

**AYES:** Santos, Lara, White, Martinez, Carroll  
**NOES:**  
**ABSTAIN:**  
**ABSENT:**

  
Mayor Nancy Carroll

**ATTEST:**

  
Andreanna Pfeiffer, City Clerk

**City  
of  
Blythe**

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**RESOLUTION NO. 2018-010**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF Blythe, CALIFORNIA,  
PARTICIPATING WITH THE COUNTY OF RIVERSIDE MORTGAGE CREDIT  
CERTIFICATE (MCC) PROGRAM**

**WHEREAS**, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single family housing; and

**WHEREAS**, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et seq, local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside adopted Resolution No 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

**WHEREAS**, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation in July 2018 or thereabouts; and

**WHEREAS**, the City of Blythe ("City") wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single family housing in Riverside County; and

**WHEREAS**, the adoption of this resolution is necessary to include the City of Blythe as a participating unit of general government under County's MCC program; and

**WHEREAS**, the City agrees to cooperate with the County of Riverside to undertake the MCC program within City jurisdiction to assist persons or households of limited income to purchase new and existing single family residences located in the city; and

**WHEREAS**, the City by adopting this Resolution, hereby gives notice of its election to

MORTGAGE CREDIT CERTIFICATE



1 participate in the Riverside County MCC program.

2 **NOW, THEREFORE BE IT RESOLVED**, by the City Council of the City of Blythe as  
3 follows:

4 The City of Blythe agrees

5 1. to participate in the MCC Program administered by the EDA in connection  
6 with mortgage loans it will make available for the acquisition of new and  
7 existing single-family housing in Riverside County;

8 2. to assist the County of Riverside to market the MCC Program within the city's  
9 jurisdictional boundary by publishing a general public notice in the local  
10 newspaper at least twice a year.

11 **PASSED, APPROVED, and ADOPTED** by the City Council of the City of Blythe,  
12 California, on the 24th day of April, 2018 by the following vote, to wit:

13

14

**AYES:** Reynolds, Egan, DeCorinck and Halby

15

**NOES:** None

16

**ABSENT:** Rodriguez

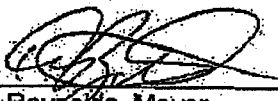
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**ABSTAIN:** None

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Dale Reynolds, Mayor

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**ATTEST:**

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Mallory Crecellus, City Clerk

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**City  
of  
Calimesa**

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**RESOLUTION NO. 2018-14**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CALIMESA, CALIFORNIA, PARTICIPATING WITH THE COUNTY OF RIVERSIDE MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM**

**The City Council of the City of Calimesa does find and determine as follows:**

**WHEREAS**, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single-family housing; and

**WHEREAS**, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et seq, local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC Programs; and

**WHEREAS**, the Board of Supervisors of the County of Riverside adopted Resolution No. 87-564 on December 22, 1987, establishing a Mortgage Credit Certificate Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

**WHEREAS**, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation in July 2018 or thereabouts; and

**WHEREAS**, the City of Calimesa ("City") wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

**WHEREAS**, the adoption of this Resolution is necessary to include the City of Calimesa as a participating unit of general government under the County's MCC Program; and

**WHEREAS**, the City agrees to cooperate with the County of Riverside to undertake the MCC Program within City jurisdiction to assist persons or households of limited income to purchase new and existing single-family residences located in the city; and

**WHEREAS**, the City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC Program;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Calimesa as follows:

**Section 1:** The City of Calimesa agrees to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

**Section 2:** The City of Calimesa further agrees to assist the County of Riverside to market the MCC Program within the City's jurisdictional boundary by publishing a general public notice in the local newspaper at least twice a year.

**PASSED, APPROVED AND ADOPTED** this 7<sup>th</sup> day of May 2018.

  
\_\_\_\_\_  
JEFF HEWITT, MAYOR

ATTEST:

  
\_\_\_\_\_  
DARLENE GERDES, CITY CLERK

STATE OF CALIFORNIA        }  
COUNTY OF RIVERSIDE     } SS.  
CITY OF CALIMESA         }

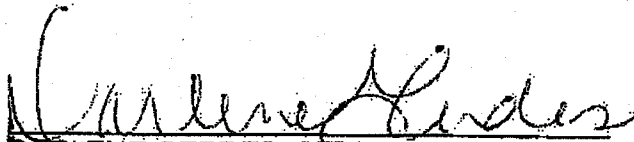
I, **DARLENE GERDES**, City Clerk of the City of Calimesa, California, DO HEREBY CERTIFY, that the aforementioned Resolution No. 2018-14 known as:

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CALIMESA, CALIFORNIA, PARTICIPATING WITH THE COUNTY OF RIVERSIDE MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM**

And which is on file in the Office of the City Clerk, City of Calimesa California,

Said Resolution was adopted by the said City Council at a regular meeting thereof held on the 7<sup>th</sup> day of May 2018 by the following vote:

AYES:           Clark, Davis, Hewitt, Hyatt and Molina  
NOES:           None  
ABSENT:         None  
ABSTAINED:     None



**DARLENE GERDES, CITY CLERK**

Dated this 9<sup>th</sup> day of May, 2018.

**City  
of  
Canyon Lake**

---

**City  
of  
Cathedral City**

---

**City  
of  
Coachella**

---



1  
2 **RESOLUTION NO. 2018-34**

3 **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COACHELLA, CALIFORNIA,**  
4 **PARTICIPATING WITH THE COUNTY OF RIVERSIDE MORTGAGE CREDIT**  
5 **CERTIFICATE (MCC) PROGRAM**

6 **WHEREAS**, the Tax Reform Act of 1986 established the Mortgage Credit Certificate  
7 Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of  
8 new and existing single family housing; and

9 **WHEREAS**, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California  
10 Health and Safety Code Sections 50197 et seq, local issuers are authorized to issue Mortgage  
11 Credit Certificates ("Certificates") and administer MCC Program; and

12 **WHEREAS**, the Board of Supervisors of the County of Riverside adopted Resolution No  
13 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

14 **WHEREAS**, the Board of Supervisors of the County of Riverside has authorized the  
15 Riverside County Economic Development Agency ("EDA") to administer the MCC Program  
16 pursuant to the applicable federal, state and local policies and procedures, and to enter into  
17 those agreements necessary for efficient administration of the MCC Program; and

18 **WHEREAS**, the County of Riverside ("County") will be applying to the California Debt  
19 Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation in July 2018 or  
20 thereabouts; and

21 **WHEREAS**, the City of Coachella ("City") wishes to participate in the MCC Program  
22 administered by the EDA in connection with mortgage loans it will make available for the  
23 acquisition of new and existing single-family housing in Riverside County; and

24 **WHEREAS**, the adoption of this resolution is necessary to include the City of Coachella  
25 as a participating unit of general government under County's MCC program; and

26 **WHEREAS**, the City agrees to cooperate with the County of Riverside to undertake the  
27 MCC program within City jurisdiction to assist persons or households of limited income to  
28 purchase new and existing single family residences located in the city; and

**WHEREAS**, the City by adopting this Resolution, hereby gives notice of its election to

**MORTGAGE CREDIT CERTIFICATE**

1 participate in the Riverside County MCC program.

2 **NOW, THEREFORE BE IT RESOLVED**, by the City Council of the City of Coachella as  
3 follows:

4 The City of Coachella agrees

- 5 1. to participate in the MCC Program administered by the EDA in connection
- 6 with mortgage loans it will make available for the acquisition of new and
- 7 existing single-family housing in Riverside County;
- 8 2. to assist the County of Riverside to market the MCC Program within the city's
- 9 jurisdictional boundary by publishing a general public notice in the local
- 10 newspaper at least twice a year.

11 **PASSED, APPROVED, and ADOPTED** by the City Council of the City of Coachella,  
12 California, on the 9th day of May, 2018 by the following vote, to wit:

13

14 **AYES:** Bautista, Brown, Martinez, Sanchez, Hernandez.

15 **NOES:** None.

16 **ABSENT:** None.

17 **ABSTAIN:** None.

18

19 STATE OF CALIFORNIA )

20 COUNTY OF RIVERSIDE ) ss.

21 CITY OF COACHELLA )

22 **I HEREBY CERTIFY** that the foregoing Resolution No. 2018-34 was duly adopted by  
23 the City Council of the City of Coachella at a regular meeting thereof, held on the 9<sup>th</sup> day of  
24 May, 2018 by the above vote of Council.

25 

26 Andrea J. Carranza, MMC

27 Deputy City Clerk

28

**City  
of  
Corona**

---

**RESOLUTION NO. 2018-053**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CORONA, CALIFORNIA, APPROVING THE CITY OF  
CORONA'S PARTICIPATION IN THE COUNTY OF  
RIVERSIDE MORTGAGE CREDIT CERTIFICATE  
PROGRAM**

**WHEREAS**, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single-family housing; and

**WHEREAS**, pursuant to Division 31, Part 1, Chapter 3.5; Article 3.4 of the California Health and Safety Code Sections 50197 et seq., local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside adopted Resolution No. 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

**WHEREAS**, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation in December 2018 or thereabouts; and

**WHEREAS**, the City of Corona ("City") wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

**WHEREAS**, the adoption of this resolution is necessary to include the City as a participating unit of general government under County's MCC program; and

**WHEREAS**, the City agrees to cooperate with the County of Riverside to undertake the MCC program within the City's jurisdiction to assist persons or households of limited income to purchase new and existing single-family residences located in the city; and

**WHEREAS**, the City by adopting this Resolution hereby gives notice of its election to participate in the Riverside County MCC program.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Corona, California, as follows:

**SECTION 1.** The City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC program.

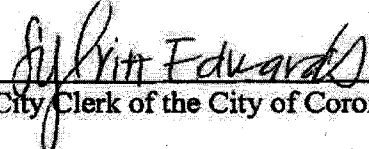
**SECTION 2.** The City agrees to: a) participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and b) assist the County of Riverside to market the MCC Program within the City's jurisdictional boundary by publishing a general public notice in the local newspaper at least twice a year.

**SECTION 3.** The Mayor shall sign this Resolution and the City Clerk shall attest thereto, and this Resolution shall take effect and be in force on the date of its adoption.

**PASSED, APPROVED AND ADOPTED** this 18th day of July, 2018.

  
\_\_\_\_\_  
Mayor of the City of Corona, California

**ATTEST:**

  
\_\_\_\_\_  
City Clerk of the City of Corona, California

**CERTIFICATION**

I, Sylvia Edwards, City Clerk of the City of Corona, California, do hereby certify that the foregoing Resolution was regularly passed and adopted by the City Council of the City of Corona, California, at a regular meeting thereof held on the 18<sup>th</sup> day of July 2018, by the following vote:

**AYES:           FOX, MONTANEZ, SPIEGEL**  
**NOES:           NONE**  
**ABSENT:        HALEY, SCOTT**  
**ABSTAINED:    NONE**

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the official seal of the City of Corona, California, this 18<sup>th</sup> day of July 2018.

  
\_\_\_\_\_  
City Clerk of the City of Corona, California

(SEAL)

**City  
of  
Desert Hot  
Springs**

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**City  
of  
Hemet**

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**City  
of  
Indio**

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**City  
of  
Jurupa Valley**

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**RESOLUTION NO. 2018-15**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JURUPA VALLEY, CALIFORNIA, APPROVING PARTICIPATION WITH THE COUNTY OF RIVERSIDE MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM**

**WHEREAS**, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single family housing; and

**WHEREAS**, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et seq, local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer the MCC Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside adopted Resolution No 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

**WHEREAS**, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation in July 2018 or thereabouts; and

**WHEREAS**, the City of Jurupa Valley ("City") wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

**WHEREAS**, the adoption of this resolution is necessary to include the City of Jurupa Valley as a participating unit of general government under County's MCC program; and

**WHEREAS**, the City agrees to cooperate with the County of Riverside to undertake the MCC program within City jurisdiction to assist persons or households of limited income to purchase new and existing single family residences located in the city; and

**WHEREAS**, the City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC program.

**NOW, THEREFORE BE IT RESOLVED**, by the City Council of the City of Jurupa Valley as follows:

The City of Jurupa Valley agrees:

**CERTIFICATION**

STATE OF CALIFORNIA            )  
COUNTY OF RIVERSIDE        ) ss.  
CITY OF JURUPA VALLEY        )

I, Victoria Wasko, City Clerk of the City of Jurupa Valley, do hereby certify that the foregoing Resolution No. 2018-15 was duly passed and adopted at a meeting of the City Council of the City of Jurupa Valley on the 17<sup>th</sup> day of May, 2018 by the following vote, to wit:

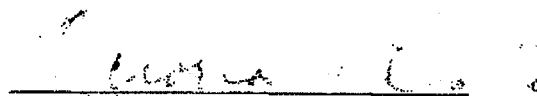
**AYES:       BERKSON, KELLY, LAURITZEN, ROUGHTON, GOODLAND**

**NOES:       NONE**

**ABSENT:    NONE**

**ABSTAIN:   NONE**

**IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Jurupa Valley, California, this 17<sup>th</sup> day of May, 2018.**

  
\_\_\_\_\_  
Victoria Wasko, City Clerk  
City of Jurupa Valley

**City  
of  
Lake Elsinore**

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**City  
of  
La Quinta**

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**RESOLUTION NO. 2018 - 018**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA QUINTA, CALIFORNIA APPROVING THE CITY'S PARTICIPATION IN THE COUNTY OF RIVERSIDE MORTGAGE CREDIT CERTIFICATE PROGRAM**

**WHEREAS**, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single-family housing; and

**WHEREAS**, pursuant to Division 3, Part 1, Chapter 3.5, Article 3.4 of California Health and Safety Code Sections 50197 et seq., local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside adopted Resolution No. 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

**WHEREAS**, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation in July 2018 or thereabouts; and

**WHEREAS**, the City of La Quinta wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

**WHEREAS**, the adoption of this resolution is necessary to include the City of La Quinta as a participating unit of general government under County's MCC Program; and

**WHEREAS**, the City agrees to cooperate with the County of Riverside to undertake the MCC Program within City jurisdiction to assist persons or households of limited income to purchase new and existing single family residences located in the city; and

**WHEREAS**, the City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC Program.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of La Quinta, California, as follows:

**SECTION 1.** The City of La Quinta agrees to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County;

**SECTION 2.** The City of La Quinta agrees to assist the County of Riverside to market the MCC Program within the City's jurisdictional boundary by publishing a general public notice in the local newspaper at least twice a year.

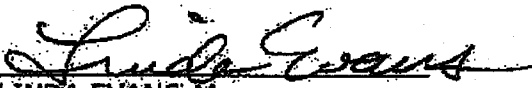
**PASSED, APPROVED, and ADOPTED** at a regular meeting of the La Quinta City Council held on this 1<sup>st</sup> day of May, 2018, by the following vote:

**AYES:** Council Members Fitzpatrick, Peña, Radí, Sanchez, Mayor Evans


**NOES:** None

**ABSENT:** None

**ABSTAIN:** None

  
LINDA EVANS, Mayor  
City of La Quinta, California

**ATTEST:**

  
PAM NIETO, Deputy City Clerk  
City of La Quinta, California

(CITY SEAL)

**APPROVED AS TO FORM:**

  
WILLIAM H. IHRKE, City Attorney  
City of La Quinta, California





*La Quinta*  
— GEM of the DESERT —

OFFICE OF THE CITY CLERK  
TEL (760) 777-7035

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**CERTIFICATION OF RESOLUTION NO. 2018-018**

STATE OF CALIFORNIA     )  
COUNTY OF RIVERSIDE    )  
CITY OF LA QUINTA        )

I, **MONIKA RADEVA**, Deputy City Clerk of the City of La Quinta, California, do hereby certify that the foregoing resolution containing two (2) pages is a full, true and correct copy of Resolution No. 2018-018 of the City of La Quinta entitled:

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA QUINTA, CALIFORNIA, APPROVING THE CITY'S PARTICIPATION IN THE COUNTY OF RIVERSIDE MORTGAGE CREDIT CERTIFICATE PROGRAM**

Resolution 2018-018 was adopted by the La Quinta City Council on the 1<sup>st</sup> day of May, 2018.

Dated: May 10, 2018

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MONIKA RADEVA, Deputy City Clerk  
City of La Quinta, California

(CITY SEAL)

**City  
of  
Menifee**

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**City  
of  
Moreno Valley**

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RESOLUTION NO. 2018-27

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, PARTICIPATING WITH THE COUNTY OF RIVERSIDE MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM

WHEREAS, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single family housing; and

WHEREAS, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et seq, local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC Program; and

WHEREAS, the Board of Supervisors of the County of Riverside adopted Resolution No 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

WHEREAS, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures; and to enter into those agreements necessary for efficient administration of the MCC Program; and

WHEREAS, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("GD/LAC") for a mortgage credit certificate allocation in July 2018 or thereabouts; and

WHEREAS, the City of Moreno Valley ("City") wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

WHEREAS, the adoption of this resolution is necessary to include the City of Moreno Valley as a participating unit of general government under County's MCC program; and

WHEREAS, the City agrees to cooperate with the County of Riverside to undertake the MCC program within City jurisdiction to assist persons or households of limited income to purchase new and existing single family residences located in the city; and

WHEREAS, the City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC program.

1  
Resolution No. 2018-27  
Date Adopted: May 01, 2018

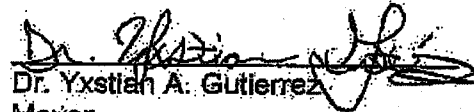
NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF MORENO VALLEY AS FOLLOWS:

The City of Moreno Valley agrees

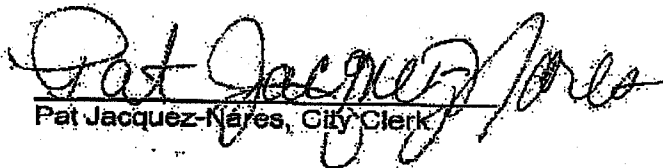
1. to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County;
2. to assist the County of Riverside to market the MCC Program within the city's jurisdictional boundary by publishing a general public notice in the local newspaper at least twice a year.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon its adoption.

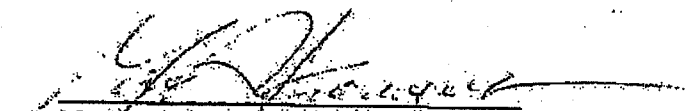
APPROVED AND ADOPTED this 1<sup>st</sup> day of May, 2018.

  
Dr. Yxstlan A. Gutierrez  
Mayor  
City of Moreno Valley

ATTEST:

  
Pat Jacquez-Nares, City Clerk

APPROVED AS TO FORM:

  
Martin Koczanowicz, City Attorney

Resolution No. 2018-27<sup>2</sup>  
Date Adopted: May 01, 2018

**RESOLUTION JURAT**

STATE OF CALIFORNIA        )  
COUNTY OF RIVERSIDE       ) ss.  
CITY OF MORENO VALLEY     )

I, Pat Jacquez-Nares, City Clerk of the City of Moreno Valley, California, do hereby certify that Resolution No. 2018-27 was duly and regularly adopted by the City Council of the City of Moreno Valley at a regular meeting thereof held on the 1<sup>st</sup> day of May, 2018 by the following vote:

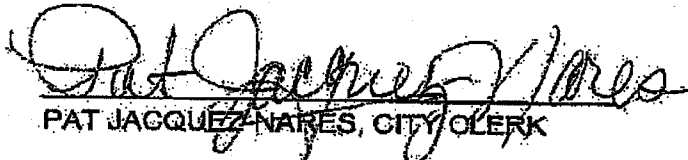
AYES:        Council Members, Giba, Marquez, Cabrera, Mayor Pro Tem Baca, and Mayor Gutierrez

NOES:        None

ABSENT:     None

ABSTAIN:    None

(Mayor, Mayor Pro Tem and Council Members)

  
PAT JACQUEZ-NARES, CITY CLERK

(SEAL)

Resolution No. 2018-27<sup>3</sup>  
Date Adopted: May 01, 2018

**City  
of  
Murrieta**

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**City  
of  
Norco**

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## **RESOLUTION NO. 2018-20**

### **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NORCO CALIFORNIA PARTICIPATING WITH THE COUNTY OF RIVERSIDE MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM.**

WHEREAS, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single-family housing; and

WHEREAS, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et seq, local issuers are authorized to Issue Mortgage Credit Certificates ("Certificates") and administer the MCC Program; and

WHEREAS, the Board of Supervisors of the County of Riverside adopted Resolution No 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

WHEREAS, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

WHEREAS, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation in July 2018 of thereabouts; and

WHEREAS, the City of Norco ("City") wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

WHEREAS, the adoption of this Resolution is necessary to include the City as a participating unit of general government under County's MCC program; and

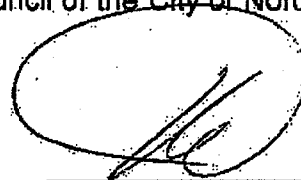
WHEREAS, the City agrees to cooperate with the County of Riverside to undertake the MCC program within City jurisdiction to assist persons or households of limited income to purchase new and existing single-family residences located in the City; and

WHEREAS, the City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC program;


NOW, THEREFORE, the City Council of the City of Norco, California, does hereby resolve as follows:

1. to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County;
2. to assist the County of Riverside to market the MCC Program within the City's jurisdictional boundary by publishing a general public notice in the local newspaper at least twice a year.

PASSED AND ADOPTED by the City Council of the City of Norco, California, on at a regular meeting held on May 16, 2018.

  
\_\_\_\_\_  
Ted Hoffman, Mayor  
City of Norco, California

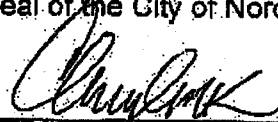
ATTEST:

  
\_\_\_\_\_  
Cheryl L. Link, CMC, City Clerk  
City of Norco, California

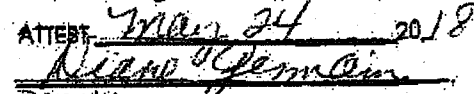
I, CHERYL L. LINK, City Clerk of the City of Norco, California, do hereby certify that the foregoing Resolution was adopted by the City Council of the City of Norco, California, at a regular meeting held on May 16, 2018 by the following vote of the City Council:

AYES:	HOFFMAN, GRUNDMAYER, BASH, HANNA, NEWTON
NOES:	NONE
ABSENT:	NONE
ABSTAIN:	NONE

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Norco, California on May 16, 2018.

  
\_\_\_\_\_  
Cheryl L. Link, CMC, City Clerk  
City of Norco, California.

The foregoing instrument is a correct copy  
of the original on file in this office.

ATTEST May 24 2018  
  
\_\_\_\_\_  
Deputy  
City Clerk of the City of Norco, California.

**City  
of  
Palm Desert**

---

RESOLUTION NO. 2018- 24

**A RESOLUTION OF THE CITY OF PALM DESERT AUTHORIZING  
THE PARTICIPATION IN THE COUNTY OF RIVERSIDE MORTGAGE  
CREDIT CERTIFICATE (MCC) PROGRAM**

THE CITY OF PALM DESERT HEREBY FINDS, DETERMINES,  
RESOLVES AND ORDERS AS FOLLOWS:

Section 1. The Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified home buyer with the acquisition of new and existing single family housing.

Section 2. Pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et. Seq., local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC Program.

Section 3. The Board of Supervisors of the County of Riverside adopted Resolution 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program.

Section 4. The Board of Supervisors of the County of Riverside has authorized Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state, and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program.

Section 5. The County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation in July 2018 or thereabouts.

Section 6. The City of Palm Desert ("City") wishes to participate in the MCC Program administered by EDA in connection with mortgage credit certificates it will make available for the acquisition of new and existing single-family housing in the County.

Section 7. The adoption of this resolution is necessary to include the City as a participating unit of general government under County's MCC Program.

Section 8. The City agrees to cooperate with the County to undertake the MCC program including marketing within City jurisdiction to assist persons or households of limited income to purchase new and existing single family residences located in the City.

RESOLUTION NO. 2018- 24

**Section 9.** The City by adopting this Resolution, hereby gives notice of its election to participate in the County's MCC Program.

**Section 10.** The officers of the City are hereby authorized and directed, jointly and severally, to execute and deliver any and all necessary documents and instruments and to do all things which they may deem necessary or proper in order to effectuate the purposes of this Resolution and the transaction contemplated hereby; and any such actions previously taken by such officers are hereby ratified, confirmed and approved.

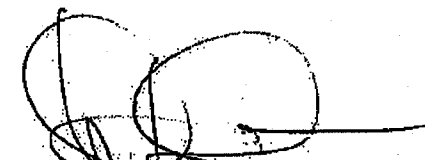
PASSED, APPROVED and ADOPTED this 10<sup>th</sup> day of May 2018, by the following vote to wit:

AYES: HARNIK, KELLY, NESTANDE, WEBER, and JONATHAN


NOES: NONE

ABSENT: NONE

ABSTAIN: NONE

  
\_\_\_\_\_  
Sabby Jonathan, Mayor

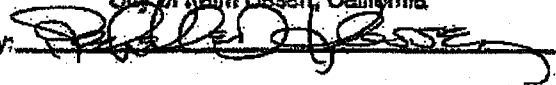
ATTEST:

  
\_\_\_\_\_  
Rachelle D. Klassen, City Clerk  
City of Palm Desert, California

EACH DOCUMENT TO WHICH THIS CERTIFICATE IS ATTACHED, IS CERTIFIED TO BE A FULL, TRUE AND CORRECT COPY OF THE ORIGINAL ON FILE AND ON RECORD IN MY OFFICE.

Dated: May 15, 2018

RACHELLE D. KLASSEN, City Clerk  
City of Palm Desert, California

By: 

**City  
of  
Palm Springs**

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RESOLUTION NO. 24411

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
PALM SPRINGS AUTHORIZING PARTICIPATION IN THE  
RIVERSIDE COUNTY MORTGAGE CREDIT CERTIFICATE  
(MCC) PROGRAM.

WHEREAS, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single-family housing; and

WHEREAS, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et seq, local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC Program; and

WHEREAS, the Board of Supervisors of the County of Riverside adopted Resolution No 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

WHEREAS, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

WHEREAS, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAG") for a mortgage credit certificate allocation in January 2019 or thereabouts; and

WHEREAS, the City of Palm Springs ("City") wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

WHEREAS, the adoption of this resolution is necessary to include the City of Palm Springs as a participating unit of general government under County's MCC program; and

WHEREAS, the City agrees to cooperate with the County of Riverside to undertake the MCC program within City jurisdiction to assist persons or households of limited income to purchase new and existing single family residences located in the city; and


WHEREAS, the City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC program.

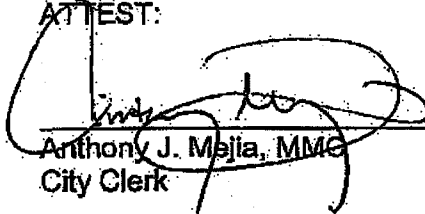
THE CITY COUNCIL OF THE CITY OF PALM SPRINGS DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. To participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County;

SECTION 2. To assist the County of Riverside to market the MCC Program within the city's jurisdictional boundary by publishing a general public notice in the local newspaper at least twice a year.

ADOPTED THIS 16<sup>TH</sup> DAY OF MAY, 2018.


  
David H. Ready, Esq., Ph.D.


ATTEST:  
  
Anthony J. Mejia, MMC  
City Clerk

CERTIFICATION

I, ANTHONY J. MEJIA, City Clerk of the City of Palm Springs, hereby certify that Resolution No. 24411 is a full, true and correct copy, and was duly adopted at a regular meeting of the City Council of the City of Palm Springs on May 16, 2018, by the following vote:

- AYES: Councilmembers Holstega, Kors, Middleton, Mayor Pro Tem Roberts, and Mayor Moon  
NOES: None  
ABSENT: None  
ABSTAIN: None

  
Anthony J. Mejia, MMC  
City Clerk

**CERTIFIED COPY**  
I certify that this is a true and correct copy of the document on file in the official records of the City of Palm Springs.  
  
Deputy City Clerk  
This certification must appear in blue with an original signature.



**City  
of  
Perris**

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**RESOLUTION NUMBER 5265**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
PERRIS, CALIFORNIA, PARTICIPATING WITH THE  
COUNTY OF RIVERSIDE MORTGAGE CREDIT  
CERTIFICATE (MCC) PROGRAM**

**WHEREAS**, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single family housing; and

**WHEREAS**, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et seq., local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside adopted Resolution No 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

**WHEREAS**, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation on or before July 2018 or thereabouts; and

**WHEREAS**, the City of Perris ("City") wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

**WHEREAS**, the adoption of this resolution is necessary to include the City of Perris as a participating unit of general government under County's MCC program; and

**WHEREAS**, the City agrees to cooperate with the County of Riverside to undertake the MCC program within City jurisdiction to assist persons or households of limited income to purchase new and existing single family residences located in the city; and

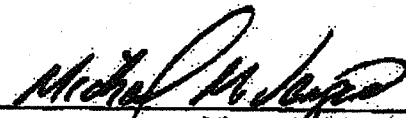
**WHEREAS**, the City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC program.

**NOW, THEREFORE BE IT RESOLVED**, by the City Council of the City of Perris as follows:

The City of Perris agrees

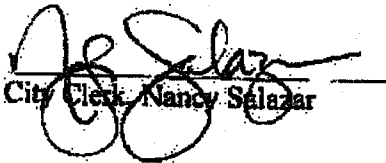
1. to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County by assisting the County of Riverside to market the MCC Program. Once approved, the City of Perris Housing Authority will promote the MCC Program within the city's jurisdictional boundary by publishing a general public notice in the local newspaper at least twice a year.

**PASSED, APPROVED, and ADOPTED** this 8<sup>th</sup> day of May 2018.



Mayor, Michael M. Vargas

ATTEST:



City Clerk, Nancy Salazar

STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE )  
CITY OF PERRIS )

I, Nancy Salazar, duly elected City Clerk of the City of Perris, California, do hereby certify that the foregoing Resolution Number 5265, was duly adopted by the City Council of the City of Perris at the regular meeting thereof held on the 8<sup>th</sup> day of May 2018, by the following vote:

AYES: BURKE, CORONA, RABB, ROGERS, VARGAS

NOES: NONE

ABSENT: NONE

ABSTAIN: NONE

  
\_\_\_\_\_  
City Clerk, Nancy Salazar

**City  
of  
Riverside**

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**City  
of  
San Jacinto**

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STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE)ss  
CITY OF SAN JACINTO )

RESOLUTION NO. 3705

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN JACINTO, CALIFORNIA, PARTICIPATING WITH THE COUNTY OF RIVERSIDE MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM.**

**WHEREAS**, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single family housing; and

**WHEREAS**, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et seq, local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside adopted Resolution No 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

**WHEREAS**, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation in July 2018 or thereabouts; and

**WHEREAS**, the City of San Jacinto ("City") wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

**WHEREAS**, the adoption of this resolution is necessary to include the City of San Jacinto as a participating unit of general government under County's MCC program; and

**WHEREAS**, the City agrees to cooperate with the County of Riverside to undertake the MCC program within City jurisdiction to assist persons or households of limited income to purchase new and existing single family residences located in the city; and

**WHEREAS**, the City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC program.

**NOW, THEREFORE BE IT RESOLVED**, by the City Council of the City of San Jacinto as follows:

The City of San Jacinto agrees:

1. to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County;
2. to assist the County of Riverside to market the MCC Program within the city's jurisdictional boundary by publishing a general public notice in the local newspaper at least twice a year.

**PASSED, APPROVED AND ADOPTED** by the City Council of the City of San Jacinto, California, at a regular meeting of the City Council held on the 1<sup>st</sup> day of May, 2018, by the following vote:

Ayes:	Kohyuk, Ledezma, Utz, Ruiz
Nays:	None
Absent:	Miller
Abstain:	None

**CITY OF SAN JACINTO:**

  
Crystal Ruiz, Mayor

**ATTEST:**

  
Angela Walton, City Clerk

**APPROVED AS TO FORM:**  
**BEST BEST & KRIEGER, LLP**

  
Michael J. Maurer, City Attorney




**CERTIFICATION**

**STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE )ss  
CITY OF SAN JACINTO )**

I, Angela Walton, City Clerk of the City of San Jacinto, do hereby certify that the foregoing Resolution No. 3705 was passed, approved, and adopted at the Regular Meeting of the San Jacinto City Council held on the 1<sup>st</sup> day of May 2018.

Ayes: Kotyuk, Ledezma, Utz, Ruiz.  
Nays: None  
Absent: Miller  
Abstain: None

WITNESS MY HAND AND OFFICIAL SEAL this 1<sup>st</sup> day of May 2018.

  
\_\_\_\_\_  
Angela Walton, City Clerk  
City of San Jacinto

**City  
of  
Temecula**

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**RESOLUTION NO. 18-35**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMECULA APPROVING PARTICIPATION IN THE RIVERSIDE COUNTY MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM**

THE CITY COUNCIL OF THE CITY OF TEMECULA DOES HEREBY RESOLVE AS FOLLOWS.

Section 1. The City Council of the City of Temecula does hereby find, determine and declare that:

A. The Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single-family housing.

B. Pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et seq, local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC Program.

C. The Board of Supervisors of the County of Riverside adopted Resolution No. 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program

D. The Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program.

E. The County of Riverside ("County") will apply to the California Debt Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation on or about July 2018.

F. The City of Temecula ("City") wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County

G. The adoption of this resolution is necessary to include the City of Temecula as a participating unit of general government under County's MCC Program

H. The City agrees to cooperate with the County of Riverside to undertake the MCC Program within City jurisdiction to assist persons or households of limited income to purchase new and existing single-family residences located in the City

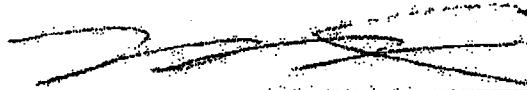
I. The City, by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC Program

Section 2. Now, therefore, be it resolved, by the City Council of the City of Temecula as follows:

A. The City of Temecula agrees to:


1. Participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County.
2. Assist the County of Riverside to market the MCC Program with the City's jurisdictional boundary by publishing a general public notice in the local newspaper at least twice a year.

**PASSED, APPROVED, AND ADOPTED** by the City Council of the City of Temecula this 22<sup>nd</sup> day of May, 2018.



Matt Rahn, Mayor

ATTEST:

  
Randi Jobl, City Clerk

[SEAL]

STATE OF CALIFORNIA     )  
COUNTY OF RIVERSIDE    ) ss  
CITY OF TEMECULA         )

I, Randi Johl, City Clerk of the City of Temecula, do hereby certify that the foregoing Resolution No. 18-35 was duly and regularly adopted by the City Council of the City of Temecula at a meeting thereof held on the 22<sup>nd</sup> day of May, 2018, by the following vote:

AYES:	3	COUNCIL MEMBERS:	Naggar, Stewart, Rahn
NOES:	0	COUNCIL MEMBERS:	None
ABSTAIN:	2	COUNCIL MEMBERS:	Comerehero, Edwards
ABSENT:	0	COUNCIL MEMBERS:	None

  
\_\_\_\_\_  
Randi Johl, City Clerk

**City  
of  
Wildomar**

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**RESOLUTION NO. 2018 - 21**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILDOMAR,  
CALIFORNIA, PARTICIPATING WITH THE COUNTY OF RIVERSIDE MORTGAGE  
CREDIT CERTIFICATE (MCC) PROGRAM**

**WHEREAS**, the Tax Reform Act of 1986 established the Mortgage Credit Certificate Program ("MCC Program") as a means of assisting qualified individuals with the acquisition of new and existing single family housing; and

**WHEREAS**, pursuant to Division 31, Part 1, Chapter 3.5, Article 3.4 of the California Health and Safety Code Sections 50197 et seq, local issuers are authorized to issue Mortgage Credit Certificates ("Certificates") and administer MCC Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside adopted Resolution No 87-564 on December 22, 1987 establishing a Mortgage Credit Certificate Program; and

**WHEREAS**, the Board of Supervisors of the County of Riverside has authorized the Riverside County Economic Development Agency ("EDA") to administer the MCC Program pursuant to the applicable federal, state and local policies and procedures, and to enter into those agreements necessary for efficient administration of the MCC Program; and

**WHEREAS**, the County of Riverside ("County") will be applying to the California Debt Limit Allocation Committee ("CDLAC") for a mortgage credit certificate allocation in March, 2012 or thereabout; and

**WHEREAS**, the City of Wildomar wishes to participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and

**WHEREAS**, the adoption of this resolution is necessary to include the City of Wildomar as a participating unit of general government under the County's MCC program; and

**WHEREAS**, the City agrees to cooperate with the County of Riverside to undertake the MCC program within City jurisdiction to assist persons or households of limited income to purchase new and existing single family residences located in the city; and

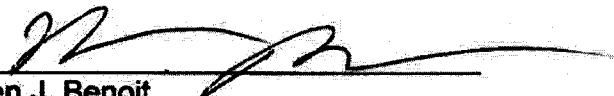
**WHEREAS**, the City by adopting this Resolution, hereby gives notice of its election to participate in the Riverside County MCC program.

**NOW, THEREFORE BE IT RESOLVED**, by the City Council of the City of Wildomar as follows:


The City of Wildomar agrees:

1. To participate in the MCC Program administered by the EDA in connection with mortgage loans it will make available for the acquisition of new and existing single-family housing in Riverside County; and
2. To assist the County of Riverside to market the MCC Program within the city's jurisdictional boundary by publishing a general public notice in the local newspaper at least twice a year.


**PASSED, APPROVED, and ADOPTED** this 9th day of May, 2018.

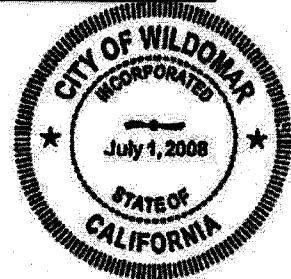
  
Ben J. Benoit  
Mayor

**APPROVED AS TO FORM:**

  
Thomas D. Lee  
City Attorney

**ATTEST:**

  
Debbie A. Lee, CMC  
City Clerk





STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE)  
CITY OF WILDOMAR )


I, Debbie A. Lee, CMC, City Clerk of the City of Wildomar, California, do hereby certify that the foregoing Resolution No. 2018 – 21 was duly adopted at a regular meeting held on May 9, 2018, by the City Council of the City of Wildomar, California, by the following vote:

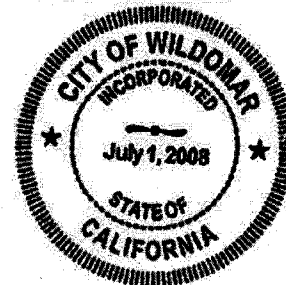
AYES: Nigg, Mayor Pro Tem Swanson, Mayor Benoit

NOES: None

ABSTAIN: None

ABSENT: Moore, Walker

  
Debbie A. Lee, CMC  
City Clerk  
City of Wildomar



# **Attachment E**

**Program Description**

**Narrative**

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