

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM  
3.22  
(ID # 8007)

**MEETING DATE:**

Tuesday, October 30, 2018

**FROM :** TREASURER-TAX COLLECTOR:

**SUBJECT:** TREASURER-TAX COLLECTOR: Renewal of Annual Delegation of Investment Authority to the County Treasurer; Adoption of Ordinance Amendment No. 767.22, an Ordinance of the County of Riverside Amending Ordinance No. 767 Renewing the Delegation of Investment Authority to the County Treasurer; Exempt from CEQA, All Districts. [\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Adopt, read title and waive further reading of proposed Ordinance No. 767.22, an ordinance amending Riverside County Ordinance No, 767 delegating authority to the County Treasurer to invest and reinvest funds of the County and other depositors and to deposit for safekeeping certain instruments in identified financial institutions and authority to enter into certain associated agreements.

**ACTION:** Policy

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**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Jeffries, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended and that Ordinance 767.22 is adopted with waiver of the reading.

Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley  
Nays: None  
Absent: None  
Date: October 30, 2018  
xc: Treasurer, MC, Recorder, COB

Kecia Harper-Ihem  
Clerk of the Board

By:   
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>NET COUNTY COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>SOURCE OF FUNDS: N/A</b>			<b>Budget Adjustment:</b>	No
			<b>For Fiscal Year:</b>	18/19

**C.E.O. RECOMMENDATION:** Approve

**BACKGROUND:**

**Summary**

Government Code Section 27000.1 provides that, subject to Section 53607, the Board may by ordinance, delegate investment authority to the County treasurer. Thereafter, the County Treasurer assumes full responsibility for those transactions, and must make a monthly report of the transactions to the Board. Section 27000.3 requires that the Board is the fiduciary agent of the County unless the Board has delegated that authority to the County Treasurer. Delegation of that authority is the norm and clearly anticipated in numerous code sections.

Section 53608 also allows the Board to delegate to the County Treasurer the Board's authority to deposit funds for safekeeping. Under these statutes, the delegation of authority to the County Treasurer may be revoked by ordinance at any time.

Ordinance No. 767.22 renews the Board's delegation to the County Treasurer of its authority to invest or reinvest funds of the County and other depositors in the County Treasury, to sell or exchange securities, and to deposit funds for safekeeping.

The delegation of authority will also extend to such contracts for systems and services that are ancillary to, and in the reasonable professional judgment of the County Treasurer, necessary or beneficial for the proper administration of the investment or reinvestment of funds of the County and other depositors.

The amendment or Ordinance no. 767 is exempt from CEQA. The amendment merely renews the annual delegation of authority for the Treasurer to invest and keep safe funds of the County and other depositors in the County Treasury. This amendment is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA as reflected in CEQA Guidelines Section 15061(b)(3). Because it can be seen with certainty that there is no possibility that the delegation of investment and safekeeping authority to the Treasurer may have a significant effect on the environment, the amendment of Ordinance 767 to provide for that delegation is exempt from CEQA.

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

County Counsel has approved the ordinance amendment as to form.


**Impact on Citizens and Businesses**

No impact.

**ATTACHMENTS (if needed, in this order):**

Ordinance Amendment No. 767.22

  
Stephanie P. ..., Principal Management Analyst 10/23/2018

  
Gregory V. Priantos, Director County Counsel 10/11/2018

ORDINANCE NO. 767.22

AN ORDINANCE OF THE COUNTY OF RIVERSIDE  
AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY TO THE COUNTY TREASURER  
TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER  
DEPOSITORS AND TO DEPOSIT FOR SAFEKEEPING CERTAIN  
INSTRUMENTS IN IDENTIFIED FINANCIAL INSTITUTIONS

The Board of Supervisors of the County of Riverside ordains as follows:

Section 1. Ordinance No. 767 is amended in its entirety to read as follows:

“ORDINANCE NO. 767

AN ORDINANCE OF THE COUNTY OF RIVERSIDE  
DELEGATION OF INVESTMENT AUTHORITY TO THE COUNTY TREASURER

Section 1. Purpose. The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased for a period of one year from the effective date of this ordinance with such delegation expiring on December 1, 2019. The County Treasurer shall assume full responsibility for these transactions until the Board of Supervisors either revokes this delegation of authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent one-year periods by adopting an amendment to this ordinance.

Section 2. Statutory Authority. Pursuant to Government Code Section 27000.1 and subject to Government Code Section 53607, the Board of Supervisors may by ordinance delegate to the County Treasurer, for a one-year period, the authority to invest or reinvest funds of the County and the funds of other depositors in the county treasury. Pursuant to Government Code Section 53608 the Board of

OCT 30 2018 3.22

1 Supervisors may delegate to the County Treasurer the authority to deposit for  
2 safekeeping certain instruments in identified financial institutions.

3 Section 3. DELEGATION OF AUTHORITY. The County Board of  
4 Supervisors hereby delegates to the County Treasurer:

- 5 a. The authority to invest or to reinvest funds of a local agency, or to sell or  
6 exchange securities so purchased for a period of one year from the  
7 effective date of this ordinance with such delegation expiring on  
8 December 1, 2019. The County Treasurer shall assume full responsibility  
9 for these transactions until the Board of Supervisors either revokes this  
10 delegation authority by ordinance or until the delegation expires. The  
11 Board of Supervisors may renew this delegation of authority for  
12 subsequent one-year periods by adopting an amendment to this ordinance.
- 13 b. The authority to deposit for safekeeping certain instruments in identified  
14 financial institutions as provided in Government Code Section 53608.  
15 The delegation of this authority shall continue until the Board of  
16 Supervisors revokes this delegation of authority by ordinance.
- 17 c. The authority to enter into such contracts for services that are ancillary  
18 to, and in the reasonable professional judgment of the County Treasurer,  
19 necessary or beneficial for the proper administration of the investment or  
20 reinvestment of funds of the County and other depositors.

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22 Section 4. MONTHLY REPORT. The County Treasurer shall make a  
23 monthly report of the investments and reinvestments that he has made pursuant to  
24 the authority delegated by this ordinance.

25 Section 5. EFFECT ON EXISTING LAW. Nothing in this ordinance shall  
26 limit the County Treasurer's authority to invest excess funds of the County or another  
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1 local agency as provided in Government Code Section 53864 or to make pooled  
2 investments in commercial paper as provided in Government Code Sections 53635.

3 Section 6. SEVERABILITY. If any provision, clause, sentence or paragraph  
4 of this ordinance or the application thereof to any person or circumstances shall be  
5 held invalid, such invalidity shall not affect the other provisions of this ordinance  
6 which can be given effect without the invalid provision or application, and to this  
7 end, the provisions of this ordinance are hereby declared to be severable.”

8  
9 Section 2. This ordinance shall take effect thirty (30) days after its adoption.

10 BOARD OF SUPERVISORS OF THE COUNTY  
11 OF RIVERSIDE, STATE OF CALIFORNIA

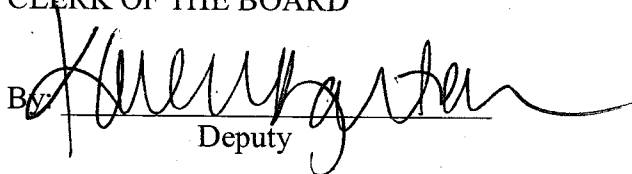
12 By: \_\_\_\_\_



Chairman

14 ATTEST:  
15 KECIA HARPER-IHEM  
16 CLERK OF THE BOARD

17 By: \_\_\_\_\_



Deputy

20 APPROVED AS TO FORM:

21 Sept 24, 2018

22 By: \_\_\_\_\_



23 David M. McCarthy  
24 Deputy County Counsel

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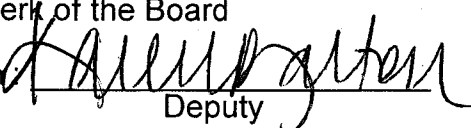
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STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE )      SS

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said county held on October 30, 2018, the foregoing ordinance consisting of 2 Sections was adopted by the following vote:

AYES:                      Jeffries, Tavaglione, Washington, Perez and Ashley  
NAYS:                      None  
ABSENT:                    None

DATE:                      October 30, 2018

KECIA HARPER-IHEM  
Clerk of the Board  
BY   
Deputy

SEAL



OFFICE OF THE  
CLERK OF THE BOARD OF SUPERVISORS  
1st FLOOR, COUNTY ADMINISTRATIVE CENTER  
P.O. BOX 1147, 4080 LEMON STREET  
RIVERSIDE, CA 92502-1147  
PHONE: (951) 955-1060 FAX: (951) 955-1071

**KECIA HARPER-IHEM**  
Clerk of the Board of Supervisors

**KIMBERLY A. RECTOR**  
Assistant Clerk of the Board

November 5, 2018

THE PRESS ENTERPRISE  
ATTN: LEGALS  
P.O. BOX 792  
RIVERSIDE, CA 92501

FAX: (951) 368-9018  
E-MAIL: [legals@pe.com](mailto:legals@pe.com)

RE: ADOPTION OF ORDINANCE NO. 767.22

To Whom It May Concern:

Attached is a copy for publication in your newspaper for **ONE (1) TIME** on **Friday, November 9, 2018.**

We require your affidavit of publication immediately upon completion of the last publication.

Your invoice must be submitted to this office, **WITH TWO CLIPPINGS OF THE PUBLICATION.**

NOTE: PLEASE COMPOSE THIS PUBLICATION INTO A SINGLE COLUMN FORMAT.

Thank you in advance for your assistance and expertise.

Sincerely,

*Karen Barton*

Board Assistant to:  
KECIA HARPER-IHEM, CLERK OF THE BOARD





OFFICE OF THE  
CLERK OF THE BOARD OF SUPERVISORS  
1st FLOOR, COUNTY ADMINISTRATIVE CENTER  
P.O. BOX 1147, 4080 LEMON STREET  
RIVERSIDE, CA 92502-1147  
PHONE: (951) 955-1060 FAX: (951) 955-1071

**KECIA HARPER-IHEM**  
Clerk of the Board of Supervisors

**KIMBERLY A. RECTOR**  
Assistant Clerk of the Board

November 5, 2018

THE DESERT SUN  
P.O. BOX 2734  
PALM SPRINGS, CA 92263

FAX: (760) 778-4578  
E-MAIL: [legals@thedesertsun.com](mailto:legals@thedesertsun.com)

RE: ADOPTION OF ORDINANCE NO. 767.22

To Whom It May Concern:

Attached is a copy for publication in your newspaper for **ONE (1) TIME** on **Friday, November 9, 2018.**

We require your affidavit of publication immediately upon completion of the last publication.

Your invoice must be submitted to this office, **WITH TWO CLIPPINGS OF THE PUBLICATION.**

NOTE: PLEASE COMPOSE THIS PUBLICATION INTO A SINGLE COLUMN FORMAT.

Thank you in advance for your assistance and expertise.

Sincerely,

*Karen Barton*

Board Assistant to:  
KECIA HARPER-IHEM, CLERK OF THE BOARD

BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

ORDINANCE NO. 767.22

AN ORDINANCE OF THE COUNTY OF RIVERSIDE

AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY TO THE COUNTY

TREASURER TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER

DEPOSITORS AND TO DEPOSIT FOR SAFEKEEPING CERTAIN

INSTRUMENTS IN IDENTIFIED FINANCIAL INSTITUTIONS

The Board of Supervisors of the County of Riverside ordains as follows:

Section 1. Ordinance No. 767 is amended in its entirety to read as follows:

"ORDINANCE NO. 767

AN ORDINANCE OF THE COUNTY OF RIVERSIDE

DELEGATION OF INVESTMENT AUTHORITY TO THE COUNTY TREASURER

Section 1. **Purpose.** The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased for a period of one year from the effective date of this ordinance with such delegation expiring on December 1, 2019. The County Treasurer shall assume full responsibility for these transactions until the Board of supervisors either revokes this delegation of authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent on-year periods by adopting an amendment to this ordinance.

Section 2. **Statutory Authority.** Pursuant to Government Code Section 27000.1 and subject to Government Code Section 53607, the Board of Supervisors may by ordinance delegate to the County Treasurer, for a one-year period, the authority to invest or reinvest funds of the County and the funds of other depositors in the county treasury. Pursuant to Government Code Section 53608 the Board of Supervisors may delegate to the County Treasurer the authority to deposit for safekeeping certain instruments in identified financial institutions.

Section 3. **Delegation of Authority.** The County Board of Supervisors hereby delegates to the County Treasurer:

- a. The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities to purchased for a period of one-year from the effective date of this ordinance with such delegation expiring on December 1, 2019. The County Treasurer shall assume full responsibility for these transactions until the Board of Supervisors either revokes this delegation authority by ordinance or until the delegation expires. The

Board of Supervisors may renew this delegation of authority for subsequent one-year periods by adopting an amendment to this ordinance.

- b. The authority to deposit for safekeeping certain instruments in identified financial institutions as provided in Government Code Section 53608. The delegation of this authority shall continue until the Board of Supervisors revokes this delegation of authority by ordinance.
- c. The authority to enter into such contracts for services that are ancillary to, and in the reasonable professional judgment of the County Treasurer, necessary or beneficial for the proper administration of the investment or reinvestment of funds of the County and other depositors.

Section 4. **Monthly Report.** The County Treasurer shall make a monthly report of the investments and reinvestments that he has made pursuant to the authority delegated by this ordinance.

Section 5. **Effect on Existing Law.** Nothing in this ordinance shall limit the County Treasurer's authority to invest excess funds of the County or another local agency as provided in Government Code 53864 or to make pooled investments in commercial paper as provided in Government Code Sections 53635.

Section 6. **Severability.** If any provision, clause, sentence or paragraph of this ordinance or the application thereof to any person or circumstances shall be held invalid, such invalidity shall not affect the other provisions of this ordinance which can be given effect without the invalid provision or application, and to this end, the provisions of this ordinance are hereby declared to be severable."

Section 2. This ordinance shall take effect thirty (30) days after its adoption.

Chuck Washington, Chairman of the Board

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said County, held on **October 30, 2018**, the foregoing Ordinance consisting of two (2) sections was adopted by said Board by the following vote:

AYES: Jeffries, Tavaglione, Washington, Perez and Ashley  
NAYS: None  
ABSENT: None

Kecia Harper-Ihem, Clerk of the Board  
By: Karen Barton, Board Assistant

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM  
3.19  
(ID # 8089)

MEETING DATE:

Tuesday, October 2, 2018

FROM : TREASURER-TAX COLLECTOR:

SUBJECT: TREASURER-TAX COLLECTOR: Renewal of Annual Delegation of Investment Authority to the County Treasurer; Introduction of Ordinance Amendment No. 767.22, an Ordinance of the County of Riverside Amending Ordinance No. 767 Delegation of Investment Authority to the County Treasurer; Exempt from CEQA, All District. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Find that Ordinance No. 767.22 is exempt from the California Environmental Quality Act pursuant to State CEQA Guidelines Section 15061(b)(3) as it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment; and
2. Introduce, read title and waive further reading of proposed Ordinance No. 767.22, an ordinance amending Riverside County Ordinance No, 767 delegating authority to the County Treasurer to invest and reinvest funds of the County and other depositors and to deposit for safekeeping certain instruments in identified financial institutions and authority to enter into certain associated agreements; and
3. Direct the Clerk of the Board to file the Notice of Exemption within five days of approval.

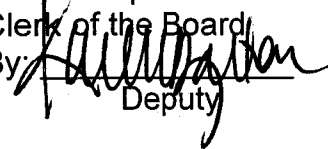
ACTION: Policy

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MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Perez, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended and that the above Ordinance is approved as introduced with a waiver of reading.

Ayes: Jeffries, Tavaglione, Washington, Perez and Ashley  
Nays: None  
Absent: None  
Date: October 2, 2018  
xc: Treasurer, Co.Co., Recorder, COB

Kecia Harper-Ihem  
Clerk of the Board  
By:   
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>NET COUNTY COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>SOURCE OF FUNDS: N/A</b>			<b>Budget Adjustment:</b>	No
			<b>For Fiscal Year:</b>	18/19

**C.E.O. RECOMMENDATION:** Approve

**BACKGROUND:**

**Summary**

Government Code Section 27000.1 provides that, subject to Section 53607, the Board may by ordinance, delegate investment authority to the County treasurer. Thereafter, the County Treasurer assumes full responsibility for those transactions, and must make a monthly report of the transactions to the Board. Section 27000.3 requires that the Board is the fiduciary agent of the County unless the Board has delegated that authority to the County Treasurer. Delegation of that authority is the norm and clearly anticipated in numerous code sections.

Section 53608 also allows the Board to delegate to the County Treasurer the Board's authority to deposit funds for safekeeping. Under these statutes, the delegation of authority to the County Treasurer may be revoked by ordinance at any time.

Ordinance No. 767.22 renews the Board's delegation to the County Treasurer of its authority to invest or reinvest funds of the County and other depositors in the County Treasury, to sell or exchange securities, and to deposit funds for safekeeping.

The delegation of authority will also extend to such contracts for systems and services that are ancillary to, and in the reasonable professional judgment of the County Treasurer, necessary or beneficial for the proper administration of the investment or reinvestment of funds of the County and other depositors.

The amendment or Ordinance no. 767 is exempt from CEQA. The amendment merely renews the annual delegation of authority for the Treasurer to invest and keep safe funds of the County and other depositors in the County Treasury. This amendment is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA as reflected in CEQA Guidelines Section 151061(b)(3). Because it can be seen with certainty that there is no possibility that the delegation of investment and safekeeping authority to the Treasurer may have a significant effect on the environment, the amendment of Ordinance 767 to provide for that delegation is exempt from CEQA.

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA

**Impact on Residents and Businesses**

No impact.

**ATTACHMENTS (if needed, in this order):**

Ordinance Amendment No. 767.22

Notice of Exemption



Stephanie Perez, Principal Management Analyst 9/25/2018

# THE PRESS-ENTERPRISE

DATE	ORDER NUMBER	PO Number	PRODUCT	SIZE	Amount
11/9/18	0011198161		PE Riverside	4 x 82 Li	426.40

Invoice text: Ordinance 767.22

*Treasurer  
 3.22 10/30/18*

Placed by: Karen Lynn Barton

## Legal Advertising Memo Invoice

BALANCE DUE
426.40

SALES/CONTACT INFORMATION		ADVERTISER INFORMATION			
		BILLING DATE	BILLED ACCOUNT NUMBER	ADVERTISER/CLIENT NUMBER	ADVERTISER/CLIENT NAME
Nick Eller 951-368-9229		11/09/2018	5209148	5209148	BOARD OF SUPERVISORS



## THE PRESS-ENTERPRISE

### Legal Advertising Memo Invoice

PLEASE DETACH AND RETURN THIS PORTION WITH YOUR REMITTANCE

ADVERTISER/CLIENT NAME		
BOARD OF SUPERVISORS		
BILLING DATE	BILLED ACCOUNT NUMBER	ADVERTISER/CLIENT NUMBER
11/09/2018	5209148	5209148
BALANCE DUE	ORDER NUMBER	TERMS OF PAYMENT
426.40	0011198161	DUE UPON RECEIPT

BILLING ACCOUNT NAME AND ADDRESS

REMITTANCE ADDRESS

BOARD OF SUPERVISORS  
 COUNTY OF RIVERSIDE  
 'PO BOX 1147'  
 RIVERSIDE, CA 92502

CALIFORNIA NEWSPAPER PARTNERSHIP  
 dba The Press-Enterprise  
 PO Box 65210  
 Colorado Springs, CO 80962-5210

# THE PRESS-ENTERPRISE

1825 Chicago Ave, Suite 100  
Riverside, CA 92507  
951-684-1200  
951-368-9018 FAX

**PROOF OF PUBLICATION  
(2010, 2015.5 C.C.P)**

Publication(s): The Press-Enterprise

PROOF OF PUBLICATION OF

Ad Desc.: Ordinance 767.22 /

I am a citizen of the United States. I am over the age of eighteen years and not a party to or interested in the above entitled matter. I am an authorized representative of THE PRESS-ENTERPRISE, a newspaper in general circulation, printed and published daily in the County of Riverside, and which newspaper has been adjudicated a newspaper of general circulation by the Superior Court of the County of Riverside, State of California, under date of April 25, 1952, Case Number 54446, under date of March 29, 1957, Case Number 65673, under date of August 25, 1995, Case Number 267864, and under date of September 16, 2013, Case Number RIC 1309013; that the notice, of which the annexed is a printed copy, has been published in said newspaper in accordance with the instructions of the person(s) requesting publication, and not in any supplement thereof on the following dates, to wit:

11/09/2018

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

Date: November 09, 2018  
At: Riverside, California

  
\_\_\_\_\_  
Legal Advertising Representative, The Press-Enterprise

BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE  
PO BOX 1147  
RIVERSIDE, CA 92502

Ad Number: 0011198161-01

P.O. Number:

Ad Copy:

BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

**ORDINANCE NO. 767.22**  
**AN ORDINANCE OF THE COUNTY OF RIVERSIDE**  
**AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY TO THE COUNTY**  
**TREASURER TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER**  
**DEPOSITORS AND TO DEPOSIT FOR SAFEKEEPING CERTAIN**  
**INSTRUMENTS IN IDENTIFIED FINANCIAL INSTITUTIONS**  
The Board of Supervisors of the County of Riverside ordains as follows:  
Section 1. Ordinance No. 767 is amended in its entirety to read as follows:

**"ORDINANCE NO. 767**  
**AN ORDINANCE OF THE COUNTY OF RIVERSIDE**  
**DELEGATION OF INVESTMENT AUTHORITY TO THE COUNTY TREASURER**

Section 1. **Purpose.** The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased for a period of one year from the effective date of this ordinance with such delegation expiring on December 1, 2019. The County Treasurer shall assume full responsibility for these transactions until the Board of supervisors either revokes this delegation of authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent one-year periods by adopting an amendment to this ordinance.

Section 2. **Statutory Authority.** Pursuant to Government Code Section 27000.1 and subject to Government Code Section 53607, the Board of Supervisors may by ordinance delegate to the County Treasurer, for a one-year period, the authority to invest or reinvest funds of the County and the funds of other depositors in the county treasury. Pursuant to Government Code Section 53608 the Board of Supervisors may delegate to the County Treasurer the authority to deposit for safekeeping certain instruments in identified financial institutions.

Section 3. **Delegation of Authority.** The County Board of Supervisors hereby delegates to the County Treasurer:

- The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities to purchased for a period of one-year from the effective date of this ordinance with such delegation expiring on December 1, 2019. The County Treasurer shall assume full responsibility for these transactions until the Board of Supervisors either revokes this delegation authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent one-year periods by adopting an amendment to this ordinance.
- The authority to deposit for safekeeping certain instruments in identified financial institutions as provided in Government Code Section 53608. The delegation of this authority shall continue until the Board of Supervisors revokes this delegation of authority by ordinance.
- The authority to enter into such contracts for services that are ancillary to, and in the reasonable professional judgment of the County Treasurer, necessary or beneficial for the proper administration of the investment or reinvestment of funds of the County and other depositors.

Section 4. **Monthly Report.** The County Treasurer shall make a monthly report of the investments and reinvestments that he has made pursuant to the authority delegated by this ordinance.

Section 5. **Effect on Existing Law.** Nothing in this ordinance shall limit the County Treasurer's authority to invest excess funds of the County or another local agency as provided in Government Code Section 53864 or to make pooled investments in commercial paper as provided in Government Code Sections 53635.

Section 6. **Severability.** If any provision, clause, sentence or paragraph of this ordinance or the application thereof to any person or circumstances shall be held invalid, such invalidity shall not affect the other provisions of this ordinance which can be given effect without the invalid provision or application, and to this end, the provisions of this ordinance are hereby declared to be severable."

Section 2. This ordinance shall take effect thirty (30) days after its adoption.

Chuck Washington, Chairman of the Board

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said County, held on October 30, 2018, the foregoing Ordinance consisting of two (2) sections was adopted by said Board by the following vote:

AYES: Jeffries, Tavaglione, Washington, Perez and Ashley  
NAYS: None  
ABSENT: None

Kecia Harper-Ihem, Clerk of the Board  
By: Karen Barton, Board Assistant

11/9





PROOF OF PUBLICATION

STATE OF CALIFORNIA SS. COUNTY OF RIVERSIDE

RIVERSIDE COUNTY-BOARD OF SUP. 4080 LEMON ST RIVERSIDE CA 92501

I am over the age of 18 years old, a citizen of the United States and not a party to, or have interest in this matter. I hereby certify that the attached advertisement appeared in said newspaper (set in type not smaller than non pariel) in each and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

11/09/18

I acknowledge that I am a principal clerk of the printer of The Desert Sun, printed and published weekly in the City of Palm Springs, County of Riverside, State of California. The Desert Sun was adjudicated a Newspaper of general circulation on March 24, 1988 by the Superior Court of the County of Riverside, State of California Case No. 191236.

I certify under penalty of perjury, under the laws of the State of California, that the foregoing is true and correct.. Executed on this 9th of November 2018 in Green Bay, WI, County of Brown.

[Handwritten signature of Anna Karitz]
DECLARANT

Ad#:0003241540
P O : ORDINANCE NO. 767.22
# of Affidavits :1

Treasurer
11/30/18 3.22

BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA ORDINANCE NO. 767.22

AN ORDINANCE OF THE COUNTY OF RIVERSIDE AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY TO THE COUNTY TREASURER TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER DEPOSITORS AND TO DEPOSIT FUNDS IN SAFEKEEPING CERTAIN INSTRUMENTS IN IDENTIFIED FINANCIAL INSTITUTIONS

The Board of Supervisors of the County of Riverside ordains as follows:

Section 1. Ordinance No. 767 is amended in its entirety to read as follows:

"ORDINANCE NO. 767

AN ORDINANCE OF THE COUNTY OF RIVERSIDE

DELEGATION OF INVESTMENT AUTHORITY TO THE COUNTY TREASURER

Section 1. Purpose. The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased for a period of one year from the effective date of this ordinance with such delegation expiring on December 1, 2019. The County Treasurer shall assume full responsibility for these transactions until the Board of supervisors either revokes this delegation of authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent on-year periods by adopting an amendment to this ordinance.

Section 2. Statutory Authority. Pursuant to Government Code Section 27000.1 and subject to Government Code Section 53607, the Board of Supervisors may by ordinance delegate to the County Treasurer, for a one-year period, the authority to invest or reinvest funds of the County and the funds of other depositors in the county treasury. Pursuant to Government Code Section 53608 the Board of Supervisors may delegate to the County Treasurer the authority to deposit for safekeeping certain instruments in identified financial institutions.

Section 3. Delegation of Authority. The County Board of Supervisors hereby delegates to the County Treasurer:

a. The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities to purchased for a period of one-year from the effective date of this ordinance with such delegation expiring on December 1, 2019. The County Treasurer shall assume full responsibility for these transactions until the Board of Supervisors either revokes this delegation of authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent on-year periods by adopting an amendment to this ordinance.

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b. The authority to deposit for safekeeping certain instruments in identified financial institutions as provided in Government Code Section 53608. The delegation of this authority shall continue until the Board of Supervisors revokes this delegation of authority by ordinance.

c. The authority to enter into such contracts for services that are ancillary to, and in the reasonable professional judgment of the County Treasurer, necessary or beneficial for the proper administration of the investment or reinvestment of funds of the County and other depositors.

Section 4. Monthly Report. The County Treasurer shall make a monthly report of the investments and reinvestments that he has made pursuant to the authority delegated by this ordinance.

Section 5. Effect on Existing Law. Nothing in this ordinance shall limit the County Treasurer's authority to invest excess funds of the County or another local agency as provided in Government Code Section 53864 or to make pooled investments in commercial paper as provided in Government Code Sections 53635.

Section 6. Severability. If any provision, clause, sentence or paragraph of this ordinance or the application thereof to any person or circumstances shall be held invalid, such invalidity shall not affect the other provisions of this ordinance which can be given effect without the invalid provision or application, and to this end, the provisions of this ordinance are hereby declared to be severable."

Section 2. This ordinance shall take effect thirty (30) days after its adoption.

Chuck Washington, Chairman of the Board

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said County, held on October 30, 2018, the foregoing Ordinance consisting of two (2) sections was adopted by said Board by the following vote:

AYES: Jeffries, Tavaglione, Washington, Perez and Ashley
NAYS: None
ABSENT: None

Kecia Harper-Ihem, Clerk of the Board
By: Karen Barton, Board Assistant

Published: 11/9/2018