

Riverside County Flood Control and Water Conservation District
Budgetary Comparison Schedule
Special Revenue Fund - Zone 5
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 3,117,047	\$ 3,117,047	\$ 3,275,959	\$ 158,912
Redevelopment Pass-thru	462,799	462,799	553,975	91,176
Intergovernmental	33,661	33,661	36,877	3,216
Charges for Services	1,000	1,000	12,811	11,811
Investment Earnings	76,125	76,125	135,533	59,408
Use of Assets	6,450	6,450	136,000	129,550
Total Revenues	3,697,082	3,697,082	4,151,155	454,073
EXPENDITURES				
Public Ways and Facilities	3,127,287	3,127,287	1,451,204	1,676,083
Capital Outlay	6,638,792	6,638,792	2,557,975	4,080,817
Total Expenditures	9,766,079	9,766,079	4,009,179	5,756,900
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,068,997)	(6,068,997)	141,976	6,210,973
OTHER FINANCING SOURCES (USES)				
Transfers In	5,863	5,863	-	(5,863)
Transfers Out	(123,566)	(123,566)	(29,903)	93,663
Total Other Financing Sources (Uses)	(117,703)	(117,703)	(29,903)	87,800
Net Change in Fund Balance	(6,186,700)	(6,186,700)	112,073	6,298,773
Fund Balance, Beginning of Year	12,748,656	12,748,656	14,835,125	2,086,469
Fund Balance, End of Year	\$ 6,561,956	\$ 6,561,956	\$ 14,947,198	\$ 8,385,242

Riverside County Flood Control and Water Conservation District
Budgetary Comparison Schedule
Special Revenue Fund - Zone 6
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 4,206,966	\$ 4,206,966	\$ 4,318,740	\$ 111,774
Redevelopment Pass-thru	996,632	996,632	1,263,783	267,151
Intergovernmental	44,822	44,822	49,178	4,356
Charges for Services	8,495	8,495	390	(8,105)
Investment Earnings	81,200	81,200	141,361	60,161
Use of Assets	3,600	3,600	3,600	-
Total Revenues	<u>5,341,715</u>	<u>5,341,715</u>	<u>5,777,052</u>	<u>435,337</u>
EXPENDITURES				
Public Ways and Facilities	6,094,254	6,094,254	3,245,709	2,848,545
Capital Outlay	2,436,000	2,436,000	39,000	2,397,000
Total Expenditures	<u>8,530,254</u>	<u>8,530,254</u>	<u>3,284,709</u>	<u>5,245,545</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,188,539)</u>	<u>(3,188,539)</u>	<u>2,492,343</u>	<u>5,680,882</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	18,000	18,000	-	(18,000)
Transfers Out	(177,063)	(177,063)	(60,762)	116,301
Total Other Financing Sources (Uses)	<u>(159,063)</u>	<u>(159,063)</u>	<u>(60,762)</u>	<u>98,301</u>
Net Change in Fund Balance	(3,347,602)	(3,347,602)	2,431,581	5,779,183
Fund Balance, Beginning of Year	14,144,372	14,144,372	14,555,511	411,139
Fund Balance, End of Year	<u>\$ 10,796,770</u>	<u>\$ 10,796,770</u>	<u>\$ 16,987,092</u>	<u>\$ 6,190,322</u>

Riverside County Flood Control and Water Conservation District
Budgetary Comparison Schedule
Special Revenue Fund - Zone 7
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 4,759,790	\$ 4,759,790	\$ 4,919,771	\$ 159,981
Redevelopment Pass-thru	439,581	439,581	406,035	(33,546)
Intergovernmental	53,353	53,353	58,372	5,019
Charges for Services	10,000	10,000	120,282	110,282
Area Drainage Fees	50,000	50,000	111,922	61,922
Investment Earnings	131,950	131,950	212,234	80,284
Total Revenues	5,444,674	5,444,674	5,828,616	383,942
EXPENDITURES				
Public Ways and Facilities	6,408,863	6,408,863	3,214,656	3,194,207
Capital Outlay	1,083,000	1,083,000	-	1,083,000
Total Expenditures	7,491,863	7,491,863	3,214,656	4,277,207
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,047,189)	(2,047,189)	2,613,960	4,661,149
OTHER FINANCING SOURCES (USES)				
Transfers In	170,350	170,350	-	(170,350)
Transfers Out	(216,742)	(216,742)	(61,408)	155,334
Total Other Financing Sources (Uses)	(46,392)	(46,392)	(61,408)	(15,016)
Net Change in Fund Balance	(2,093,581)	(2,093,581)	2,552,552	4,646,133
Fund Balance, Beginning of Year	20,122,357	20,122,357	21,019,265	896,908
Fund Balance, End of Year	\$ 18,028,776	\$ 18,028,776	\$ 23,571,817	\$ 5,543,041

Riverside County Flood Control and Water Conservation District
Budgetary Comparison Schedule
Special Revenue Fund - NPDES - Whitewater
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Special Assessments	\$ 300,000	\$ 300,000	\$ 302,790	\$ 2,790
Intergovernmental	466,513	466,513	286,917	(179,596)
Investment Earnings	8,000	8,000	16,317	8,317
Total Revenues	<u>774,513</u>	<u>774,513</u>	<u>606,024</u>	<u>(168,489)</u>
EXPENDITURES				
Public Ways and Facilities	513,027	513,027	446,329	66,698
Total Expenditures	<u>513,027</u>	<u>513,027</u>	<u>446,329</u>	<u>66,698</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>261,486</u>	<u>261,486</u>	<u>159,695</u>	<u>(101,791)</u>
OTHER FINANCING (USES)				
Transfers Out	(10,800)	(10,800)	(9,613)	1,187
Total Other Financing (Uses)	<u>(10,800)</u>	<u>(10,800)</u>	<u>(9,613)</u>	<u>1,187</u>
Net Change in Fund Balance	250,686	250,686	150,082	(100,604)
Fund Balance, Beginning of Year	<u>1,804,783</u>	<u>1,804,783</u>	<u>1,850,319</u>	<u>45,536</u>
Fund Balance, End of Year	<u>\$ 2,055,469</u>	<u>\$ 2,055,469</u>	<u>\$ 2,000,401</u>	<u>\$ (55,068)</u>

Riverside County Flood Control and Water Conservation District
Budgetary Comparison Schedule
Special Revenue Fund - NPDES - Santa Ana
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Special Assessments	\$ 2,500,000	\$ 2,500,000	\$ 2,401,542	\$ (98,458)
Intergovernmental	500,000	500,000	-	(500,000)
Investment Earnings	45,000	45,000	63,367	18,367
Total Revenues	3,045,000	3,045,000	2,464,909	(580,091)
EXPENDITURES				
Public Ways and Facilities	2,999,181	2,999,181	2,262,239	736,942
Total Expenditures	2,999,181	2,999,181	2,262,239	736,942
Excess (Deficiency) of Revenues Over (Under) Expenditures	45,819	45,819	202,670	156,851
OTHER FINANCING (USES)				
Transfers Out	(80,000)	(80,000)	(29,602)	50,398
Total Other Financing (Uses)	(80,000)	(80,000)	(29,602)	50,398
Net Change in Fund Balance	(34,181)	(34,181)	173,068	207,249
Fund Balance, Beginning of Year	6,371,581	6,371,581	6,817,111	445,530
Fund Balance, End of Year	<u>\$ 6,337,400</u>	<u>\$ 6,337,400</u>	<u>\$ 6,990,179</u>	<u>\$ 652,779</u>

Riverside County Flood Control and Water Conservation District
Budgetary Comparison Schedule
Special Revenue Fund - NPDES - Santa Margarita
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Special Assessments	\$ 550,000	\$ 550,000	\$ 526,568	\$ (23,432)
Intergovernmental	1,705,893	1,705,893	1,014,242	(691,651)
Investment Earnings	5,144	5,144	15,533	10,389
Total Revenues	2,261,037	2,261,037	1,556,343	(704,694)
EXPENDITURES				
Public Ways and Facilities	2,282,941	2,282,941	2,078,532	204,409
Total Expenditures	2,282,941	2,282,941	2,078,532	204,409
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,904)	(21,904)	(522,189)	(500,285)
OTHER FINANCING (USES)				
Transfers Out	(52,000)	(52,000)	(20,945)	31,055
Total Other Financing (Uses)	(52,000)	(52,000)	(20,945)	31,055
Net Change in Fund Balance	(73,904)	(73,904)	(543,134)	(469,230)
Fund Balance, Beginning of Year	1,428,319	1,428,319	2,034,416	606,097
Fund Balance, End of Year	\$ 1,354,415	\$ 1,354,415	\$ 1,491,282	\$ 136,867

SUPPLEMENTARY

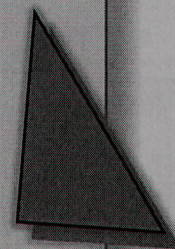
INFORMATION



Tahquitz Basin

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**Riverside County Flood Control and Water Conservation District
Other Governmental Funds**

Other Governmental Funds reported in the Fund Financial Statements is made up of the Flood Control Capital Project Fund and the Zone 4 Debt Service Fund:

The *Flood Control Capital Project Fund* was established to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds types.

The *Zone 4 Debt Service fund* was established to service the debt incurred by Zone 4 for the construction of Zone 4 flood control facilities. The fund receives transfers from Zone 4 revenues to pay principal and interest on promissory notes.

Riverside County Flood Control and Water Conservation District
Combining Balance Sheet
Other Governmental Funds
June 30, 2018

	Flood Control Capital Project Fund	Zone 4 Debt Service Fund	Total
ASSETS			
Cash and Cash Equivalents	\$ 18,466	\$ 452	\$ 18,918
Receivables:			
Interest Receivable	65	1	66
Total Assets	\$ 18,531	\$ 453	\$ 18,984
FUND BALANCES			
Restricted for:			
Capital Projects	\$ 18,531	\$ -	\$ 18,531
Debt Service	-	453	453
Total Fund Balances	18,531	453	18,984
Total Liabilities and Fund Balances	\$ 18,531	\$ 453	\$ 18,984

Riverside County Flood Control and Water Conservation District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds
For the Year Ended June 30, 2018

	Flood Control Capital Projects Fund	Zone 4 Debt Service Fund	Total
REVENUES			
Investment Earnings	\$ 183	\$ 365	\$ 548
Total Revenues	<u>183</u>	<u>365</u>	<u>548</u>
EXPENDITURES			
Debt Service:			
Principal	-	1,980,000	1,980,000
Interest	-	867,100	867,100
Total Expenditures	<u>-</u>	<u>2,847,100</u>	<u>2,847,100</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>183</u>	<u>(2,846,735)</u>	<u>(2,846,552)</u>
OTHER FINANCING SOURCES			
Transfers In	-	2,847,100	2,847,100
Total Other Financing Sources	<u>-</u>	<u>2,847,100</u>	<u>2,847,100</u>
Net Change in Fund Balances	183	365	548
Fund Balances, Beginning of Year	<u>18,348</u>	<u>88</u>	<u>18,436</u>
Fund Balances, End of Year	<u>\$ 18,531</u>	<u>\$ 453</u>	<u>\$ 18,984</u>

Riverside County Flood Control and Water Conservation District
Budgetary Comparison Schedule
Other Governmental Funds
For the Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for Services	\$ 200	\$ 200	\$ -	\$ (200)
Investment Earnings	145	145	548	403
Total Revenues	<u>345</u>	<u>345</u>	<u>548</u>	<u>203</u>
EXPENDITURES				
Capital Outlay	1,250,000	1,250,000	-	1,250,000
Debt Service Principal	1,980,000	1,980,000	1,980,000	-
Debt Service Interest	867,100	867,100	867,100	-
Total Expenditures	<u>4,097,100</u>	<u>4,097,100</u>	<u>2,847,100</u>	<u>1,250,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,096,755)</u>	<u>(4,096,755)</u>	<u>(2,846,552)</u>	<u>1,250,203</u>
OTHER FINANCING SOURCES				
Transfers In	4,097,100	4,097,100	2,847,100	(1,250,000)
Total Other Financing Sources	<u>4,097,100</u>	<u>4,097,100</u>	<u>2,847,100</u>	<u>(1,250,000)</u>
Net Change in Fund Balance	345	345	548	203
Fund Balance, Beginning of Year	<u>18,581</u>	<u>18,581</u>	<u>18,436</u>	<u>(145)</u>
Fund Balance, End of Year	<u>\$ 18,926</u>	<u>\$ 18,926</u>	<u>\$ 18,984</u>	<u>\$ 58</u>

Riverside County Flood Control and Water Conservation District
Non-Major Enterprise Funds

Photogrammetry Operations Fund: This fund was established to account for revenues and expenses related to surveying and mapping services performed within the County of Riverside by the Photogrammetry section. Surveying and mapping services are provided to other governmental agencies, private enterprises and individuals.

Encroachment Permits Fund: This fund was established to account for revenue and expenses related to encroachment permit services performed by the Encroachment Permit section. These services are provided to other governmental agencies, developers and individuals. Governmental agencies, developers and individuals must obtain an encroachment permit from the District to gain temporary access to flood control facilities for purposes of completing other construction projects not sponsored by the District.

Riverside County Flood Control and Water Conservation District
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2018

	Photogrammetry Operations	Encroachment Permits	Total
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 652,211	\$ 361,003	\$ 1,013,214
Receivables:			
Accounts Receivable	35	3,459	3,494
Interest Receivable	2,374	1,791	4,165
Due from Other Funds	-	6,082	6,082
Due from Other Governments	-	431	431
Total Current Assets	654,620	372,766	1,027,386
Noncurrent Assets:			
Restricted Cash	5,454	145,183	150,637
Capital Assets:			
Depreciable, Net	70,916	-	70,916
Total Noncurrent Assets	76,370	145,183	221,553
Total Assets	730,990	517,949	1,248,939
LIABILITIES AND NET POSITION			
Liabilities:			
Current liabilities:			
Salaries and Benefits Payable	13,312	9,132	22,444
Due to Other Funds	1,515	1,606	3,121
Due to Other Governments	4	-	4
Compensated Absences - Current Portion	645	932	1,577
Developer and Other Agency Deposits	-	147,439	147,439
Total Current Liabilities	15,476	159,109	174,585
Noncurrent Liabilities:			
Compensated Absences	6,899	9,966	16,865
Total Noncurrent Liabilities	6,899	9,966	16,865
Total Liabilities	22,375	169,075	191,450
Net Position:			
Investment in Capital Assets	70,916	-	70,916
Unrestricted	637,699	348,874	986,573
Total Net Position	\$ 708,615	\$ 348,874	\$ 1,057,489

Riverside County Flood Control and Water Conservation District
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2018

	Photogrammetry Operations	Encroachment Permits	Total
OPERATING REVENUES			
Charges for Services	\$ 38,766	\$ 158,746	\$ 197,512
OPERATING EXPENSES			
Personnel Services	90,877	136,941	227,818
Administrative Services	23,660	31,227	54,887
Services and Supplies	50,376	28,143	78,519
Depreciation	5,362	-	5,362
Total Operating Expenses	170,275	196,311	366,586
Operating Income (Loss)	(131,509)	(37,565)	(169,074)
NONOPERATING REVENUES			
Investment Earnings	8,311	5,389	13,700
Income (Loss)	(123,198)	(32,176)	(155,374)
Change in Net Position	(123,198)	(32,176)	(155,374)
Net Position, Beginning of Year	831,813	381,050	1,212,863
Net Position, End of Year	\$ 708,615	\$ 348,874	\$ 1,057,489

Riverside County Flood Control and Water Conservation District
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2018

	Photogrammetry Operations	Encroachment Permits	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers/Other Funds	\$ 38,834	\$ 138,418	\$ 177,252
Cash Paid to Suppliers for Goods and Services	(72,738)	(58,850)	(131,588)
Cash Paid to Employees for Services	(84,734)	(129,994)	(214,728)
Net Cash Used In Operating Activities	<u>(118,638)</u>	<u>(50,426)</u>	<u>(169,064)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and Construction of Capital Assets	(75,075)	-	(75,075)
Net Cash Used in Capital and Related Financing Activities	<u>(75,075)</u>	<u>-</u>	<u>(75,075)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on Investments	7,092	4,312	11,404
Net Cash Provided by Investing Activities	<u>7,092</u>	<u>4,312</u>	<u>11,404</u>
Net Change in Cash and Cash Equivalents	(186,621)	(46,114)	(232,735)
Cash and Cash Equivalents, Beginning of Year	844,286	552,300	1,396,586
Cash and Cash Equivalents, End of Year	<u>\$ 657,665</u>	<u>\$ 506,186</u>	<u>\$ 1,163,851</u>
Reconciliation of Operating Income (Loss) to Net Cash Used In Operating Activities			
Operating Income (Loss)	\$ (131,509)	\$ (37,565)	\$ (169,074)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used In) Operating Activities:			
Depreciation	5,362	-	5,362
Changes in Operating Assets and Liabilities:			
Decrease (Increase) in:			
Accounts Receivable	68	(775)	(707)
Due from Other Funds	-	(6,075)	(6,075)
Due from Other Governments	-	1,940	1,940
Increase (Decrease) in:			
Salaries and Benefits Payable	10,905	3,296	14,201
Due to Other Funds	1,371	520	1,891
Compensated Absences	(4,762)	3,651	(1,111)
Due to Other Governments	(73)	-	(73)
Developer and Other Agency Deposits	-	(15,418)	(15,418)
Net Cash Used In Operating Activities	<u>\$ (118,638)</u>	<u>\$ (50,426)</u>	<u>\$ (169,064)</u>

Riverside County Flood Control and Water Conservation District Internal Service Funds

Hydrology Services Fund: This fund was established to account for revenues and expenses related to hydrological information services performed by the Hydrology section. These services are provided to support zone projects and are charged to the special revenue funds on a cost reimbursement basis.

Garage Fund: This fund was established to account for revenue and expenses related to the operation and maintenance of the District's vehicles. Garage services are provided to support the fleet of vehicles and heavy equipment needed to maintain flood control facilities. These services are charged to all District funds on a cost reimbursement basis.

Project Maintenance Fund: This fund was established to account for revenues and expenses related to the maintenance of the District's flood control facilities. Project maintenance services include weed abatement, repair and preventative maintenance of flood control facilities. These services are charged to the special revenue funds on a cost reimbursement basis.

Mapping Services Fund: This fund was established to account for revenues and expenses related to mapping services performed by the Mapping section. These services are provided to support zone projects and are charged to the special revenue funds of the District.

Data Processing Fund: This fund was established to account for revenues and expenses related to data processing services performed by the Information Technology section. Data processing services include software system support for the computer network, data structure design and organization of the District computer systems. These services are charged to all District funds on a cost reimbursement basis.

Riverside County Flood Control and Water Conservation District
Combining Statement of Net Position
Internal Service Funds
June 30, 2018

	Hydrology Services	Garage	Project Maintenance
ASSETS			
Current Assets:			
Cash and Cash Equivalents	\$ 30,070	\$ 5,097,192	\$ 109,974
Receivables:			
Accounts Receivable	-	-	-
Interest Receivable	-	17,350	190
Due from Other Funds	-	193,499	-
Due from Other Governments	-	-	-
Inventories	-	67,459	209,117
Total Current Assets	<u>30,070</u>	<u>5,375,500</u>	<u>319,281</u>
Noncurrent Assets:			
Capital Assets:			
Depreciable, Net	-	2,225,167	-
Total Noncurrent Assets	<u>-</u>	<u>2,225,167</u>	<u>-</u>
Total Assets	<u>30,070</u>	<u>7,600,667</u>	<u>319,281</u>
LIABILITIES AND NET POSITION			
Liabilities:			
Current Liabilities:			
Accounts Payable	7,954	32,758	7,678
Salaries and Benefits Payable	14,557	44,790	-
Due to Other Funds	4,127	9,329	-
Due to Other Governments	35,163	704	131
Compensated Absences - Current Portion	1,859	5,466	419
Total Current Liabilities	<u>63,660</u>	<u>93,047</u>	<u>8,228</u>
Noncurrent Liabilities:			
Compensated Absences	19,881	58,461	4,484
Total Noncurrent Liabilities	<u>19,881</u>	<u>58,461</u>	<u>4,484</u>
Total Liabilities	<u>83,541</u>	<u>151,508</u>	<u>12,712</u>
Net Position:			
Investment in Capital Assets	-	2,225,167	-
Unrestricted (Deficit)	(53,471)	5,223,992	306,569
Total Net Position	<u>\$ (53,471)</u>	<u>\$ 7,449,159</u>	<u>\$ 306,569</u>

<u>Mapping Services</u>	<u>Data Processing</u>	<u>Total</u>
\$ 18,454	\$ 2,249,933	\$ 7,505,623
8,787	-	8,787
60	7,727	25,327
-	159,264	352,763
5	-	5
-	-	276,576
<u>27,306</u>	<u>2,416,924</u>	<u>8,169,081</u>
<u>14,666</u>	<u>40,186</u>	<u>2,280,019</u>
<u>14,666</u>	<u>40,186</u>	<u>2,280,019</u>
<u>41,972</u>	<u>2,457,110</u>	<u>10,449,100</u>
11,073	10,670	70,133
13,901	12,555	85,803
3,567	-	17,023
-	9,560	45,558
1,523	2,476	11,743
<u>30,064</u>	<u>35,261</u>	<u>230,260</u>
<u>16,294</u>	<u>26,479</u>	<u>125,599</u>
<u>16,294</u>	<u>26,479</u>	<u>125,599</u>
<u>46,358</u>	<u>61,740</u>	<u>355,859</u>
14,666	40,186	2,280,019
(19,052)	2,355,184	7,813,222
<u>\$ (4,386)</u>	<u>\$ 2,395,370</u>	<u>\$ 10,093,241</u>

Riverside County Flood Control and Water Conservation District
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2018

	Hydrology Services	Garage	Project Maintenance
OPERATING REVENUES			
Charges for Services	\$ 656,466	\$ 3,229,625	\$ 352,692
OPERATING EXPENSES			
Personnel Services	266,886	817,998	3,437
Services and Supplies	419,350	1,316,519	344,137
Depreciation	-	853,385	-
Total Operating Expenses	<u>686,236</u>	<u>2,987,902</u>	<u>347,574</u>
Operating Income (Loss)	<u>(29,770)</u>	<u>241,723</u>	<u>5,118</u>
NONOPERATING REVENUES			
Investment Earnings (Loss)	(116)	42,554	427
Gain (Loss) on Sale of Capital Assets	-	97,395	-
Total Nonoperating Revenues	<u>(116)</u>	<u>139,949</u>	<u>427</u>
Changes in Net Position	(29,886)	381,672	5,545
Net Position, Beginning of Year	<u>(23,585)</u>	<u>7,067,487</u>	<u>301,024</u>
Net Position, End of Year	<u>\$ (53,471)</u>	<u>\$ 7,449,159</u>	<u>\$ 306,569</u>

<u>Mapping Services</u>	<u>Data Processing</u>	<u>Total</u>
<u>\$ 204,867</u>	<u>\$ 2,712,045</u>	<u>\$ 7,155,695</u>
221,365	351,876	1,661,562
94,914	2,243,716	4,418,636
<u>21,156</u>	<u>21,134</u>	<u>895,675</u>
<u>337,435</u>	<u>2,616,726</u>	<u>6,975,873</u>
<u>(132,568)</u>	<u>95,319</u>	<u>179,822</u>
650	19,356	62,871
<u>-</u>	<u>-</u>	<u>97,395</u>
<u>650</u>	<u>19,356</u>	<u>160,266</u>
<u>(131,918)</u>	<u>114,675</u>	<u>340,088</u>
<u>127,532</u>	<u>2,280,695</u>	<u>9,753,153</u>
<u>\$ (4,386)</u>	<u>\$ 2,395,370</u>	<u>\$ 10,093,241</u>

Riverside County Flood Control and Water Conservation District
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2018

	Hydrology Services	Garage	Project Maintenance
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Receipts from Interfund Services Provided	\$ 656,466	\$ 3,123,388	\$ 352,692
Cash Paid to Suppliers for Goods and Services	(416,174)	(1,341,806)	(345,336)
Cash Paid to Employees for Services	(264,443)	(820,993)	(4,404)
Net Cash Provided by (Used In) Operating Activities	<u>(24,151)</u>	<u>960,589</u>	<u>2,952</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from Sale of Capital Assets	-	99,584	-
Acquisition and Construction of Capital Assets	-	(395,623)	-
Net Cash Used in Capital and Related Financing Activities	<u>-</u>	<u>(296,039)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on Investments	(78)	30,319	339
Net Cash Provided by Investing Activities	<u>(78)</u>	<u>30,319</u>	<u>339</u>
Net Change in Cash and Cash Equivalents	(24,229)	694,869	3,291
Cash and Cash Equivalents, Beginning of Year	54,299	4,402,323	106,683
Cash and Cash Equivalents, End of Year	<u>\$ 30,070</u>	<u>\$ 5,097,192</u>	<u>\$ 109,974</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	\$ (29,770)	\$ 241,723	\$ 5,118
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation	-	853,385	-
Changes in Operating Assets and Liabilities:			
Decrease (Increase) in:			
Accounts Receivable	-	-	-
Due from Other Funds	-	(106,237)	-
Inventories	-	1,564	(1,739)
Increase (Decrease) in:			
Accounts Payable	1,615	(32,953)	458
Salaries and Benefits Payable	(114)	1,625	(689)
Due to Other Funds	430	5,520	(4)
Compensated Absences	2,557	(4,620)	(278)
Due to Other Governments	1,131	582	86
Net Cash Provided by (Used In) Operating Activities	<u>\$ (24,151)</u>	<u>\$ 960,589</u>	<u>\$ 2,952</u>

Mapping Services	Data Processing	Total
\$ 205,817	\$ 2,624,105	\$ 6,962,468
(82,622)	(2,273,799)	(4,459,737)
(219,221)	(371,099)	(1,680,160)
<u>(96,026)</u>	<u>(20,793)</u>	<u>822,571</u>
-	-	99,584
-	(28,762)	(424,385)
-	(28,762)	(324,801)
781	14,116	45,477
781	14,116	45,477
(95,245)	(35,439)	543,247
113,699	2,285,372	6,962,376
<u>\$ 18,454</u>	<u>\$ 2,249,933</u>	<u>\$ 7,505,623</u>
\$ (132,568)	\$ 95,319	\$ 179,822
21,156	21,134	895,675
912	-	912
38	(87,940)	(194,139)
-	-	(175)
10,014	(37,906)	(58,772)
2,926	(12,442)	(8,694)
2,320	(207)	8,059
(782)	(6,781)	(9,904)
(42)	8,030	9,787
<u>\$ (96,026)</u>	<u>\$ (20,793)</u>	<u>\$ 822,571</u>

**Riverside County Flood Control and Water Conservation District
Agency Funds**

Flood Stop Notices Fund: This fund was established to account for "stop notice" payment funds withheld from vendors under contract (primary contractor) with the District to construct flood control facilities. The primary contractor retains sub-contractors to provide services and materials to complete a construction project. A sub-contractor will file "stop notices" against a primary contractor when a primary contractor fails to make payment on an invoice. The District holds payment to the primary contractor until such a time when the primary contractor makes payment on outstanding invoices to the sub-contractor.

Special Subdivision Fund: This fund was established to account for funds placed on deposit by developers to ensure developer constructed flood control facilities are constructed in accordance with the conditions set forth by the District. The funds are released to the developer once the flood control facility has been inspected, approved and accepted into the District maintenance system pursuant to the terms of a Board of Supervisors executed agreement between the developer and the District.

Special assessment/improvement districts with debt without government obligation:

Elsinore Valley Assessment District – Zone 3: The bonds issued are for the purpose of providing funds for certain public improvements to a benefit assessment area of approximately 52 square miles within Zone 3. The phased improvements include the acquisition of real property and construction of certain storm and flood control facilities, together, with appurtenances and rights of way.

Riverside County Flood Control and Water Conservation District
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2018

<u>Flood Stop Notices</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
ASSETS				
Cash and Investments	\$ 6,883	\$ -	\$ -	\$ 6,883
Total Assets	<u>\$ 6,883</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,883</u>
LIABILITIES				
Accounts Payable	\$ 6,883	\$ -	\$ -	\$ 6,883
Total Liabilities	<u>\$ 6,883</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,883</u>
<u>Special Subdivision</u>				
ASSETS				
Cash and Investments	\$ 2,816,649	\$ 767,326	\$ 49,198	\$ 3,534,777
Interest Receivable	-	14,468	3,662	10,806
Total Assets	<u>\$ 2,816,649</u>	<u>\$ 781,794</u>	<u>\$ 52,860</u>	<u>\$ 3,545,583</u>
LIABILITIES				
Accounts Payable	\$ 2,816,649	\$ 729,724	\$ 790	\$ 3,545,583
Total Liabilities	<u>\$ 2,816,649</u>	<u>\$ 729,724</u>	<u>\$ 790</u>	<u>\$ 3,545,583</u>

Riverside County Flood Control and Water Conservation District
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2018

	Beginning Balance	Additions	Deletions	Ending Balance
<u>Elsinore Valley Benefit District - Zone 3</u>				
ASSETS				
Cash and Investments	\$ 4	\$ -	\$ 4	\$ -
Cash and Investments with Fiscal Agents	579,213	-	579,213	-
Total Assets	<u>\$ 579,217</u>	<u>\$ -</u>	<u>\$ 579,217</u>	<u>\$ -</u>
LIABILITIES:				
Due to Bondholders	\$ 579,217	\$ 2,433,548	\$ 3,012,765	\$ -
Total Liabilities	<u>\$ 579,217</u>	<u>\$ 2,433,548</u>	<u>\$ 3,012,765</u>	<u>\$ -</u>
<u>Total Agency Funds</u>				
ASSETS				
Cash and Investments	\$ 2,823,536	\$ 767,326	\$ 49,202	\$ 3,541,660
Cash and Investments with Fiscal Agents	579,213	-	579,213	-
Interest Receivable	-	14,468	3,662	10,806
Total Assets	<u>\$ 3,402,749</u>	<u>\$ 781,794</u>	<u>\$ 632,077</u>	<u>\$ 3,552,466</u>
LIABILITIES				
Accounts Payable	\$ 2,823,532	\$ 729,724	\$ 790	\$ 3,552,466
Due to Bondholders	579,217	2,433,548	3,012,765	-
Total Liabilities	<u>\$ 3,402,749</u>	<u>\$ 3,163,272</u>	<u>\$ 3,013,555</u>	<u>\$ 3,552,466</u>

STATISTICAL SECTION

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<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
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<i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	
<i>Debt Capacity</i>	108
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
<i>Demographic and Economic Information</i>	113
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	
<i>Operating Information</i>	115
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	

Riverside County Flood Control and Water Conservation District
Net Position by Component
Last Ten Fiscal Years
(Amounts Expressed in Thousands - Accrual Basis of Accounting)

Page 1

	Fiscal Year				
	2009	2010	2011	2012	2013
Governmental Activities					
Net Investment in Capital Assets	\$ 704,139	\$ 723,372	\$ 756,970	\$ 804,107	\$ 827,905
Restricted	223,886	237,211	251,826	256,317	252,220
Unrestricted	10,610	15,014	9,459	7,773	10,534
Total Governmental Activities Net Position	\$ 938,635	\$ 975,597	\$ 1,018,255	\$ 1,068,197	\$ 1,090,659
Business-type Activities					
Net Investment in Capital Assets	\$ 36	\$ 13	\$ 23	\$ 16	\$ 7
Unrestricted	3,691	3,452	2,263	2,613	2,601
Total Business-type Activities Net Position	\$ 3,727	\$ 3,465	\$ 2,286	\$ 2,629	\$ 2,608
Primary Government					
Net Investment in Capital Assets	\$ 704,175	\$ 723,385	\$ 756,993	\$ 804,123	\$ 827,912
Restricted	223,886	237,211	251,826	256,317	252,220
Unrestricted	14,301	18,466	11,722	10,386	13,135
Total Primary Government Net Position	\$ 942,362	\$ 979,062	\$ 1,020,541	\$ 1,070,826	\$ 1,093,267

Source: CAFR - Statement of Net Position for the Government-wide Financial Statements

¹ Unrestricted net positions for fiscal year 2014 were restated to reflect the implementation of GASB Statement No. 68 and 71

² Unrestricted net position within the Governmental Activities for fiscal year 2017 was restated to reflect the implementation of GASB Statement No. 75

Riverside County Flood Control and Water Conservation District
Net Position by Component
Last Ten Fiscal Years

(Amounts Expressed in Thousands - Accrual Basis of Accounting)

Page 2

Fiscal Year					
2014 ¹	2015	2016	2017 ²	2018	
\$ 851,201	\$ 923,240	\$ 946,551	\$ 958,273	\$ 982,108	Governmental Activities
255,222	215,008	203,985	223,412	233,481	Net Investment in Capital Assets
(33,751)	(35,251)	(33,778)	(36,026)	(41,337)	Restricted
<u>\$1,072,672</u>	<u>\$1,102,997</u>	<u>\$1,116,758</u>	<u>\$ 1,145,659</u>	<u>\$ 1,174,252</u>	Unrestricted
					Total Governmental Activities Net Position
\$ 8	\$ 5	\$ 2	\$ 1	\$ 71	Business-type Activities
1,269	942	740	395	(675)	Net Investment in Capital Assets
<u>\$ 1,277</u>	<u>\$ 947</u>	<u>\$ 742</u>	<u>\$ 396</u>	<u>\$ (604)</u>	Unrestricted
					Total Business-type Activities Net Position
\$ 851,209	\$ 923,245	\$ 946,553	\$ 958,274	\$ 982,179	Primary Government
255,222	215,008	203,985	223,412	233,481	Net Investment in Capital Assets
(32,482)	(34,309)	(33,038)	(35,631)	(42,012)	Restricted
<u>\$1,073,949</u>	<u>\$1,103,944</u>	<u>\$1,117,500</u>	<u>\$ 1,146,055</u>	<u>\$ 1,173,648</u>	Unrestricted
					Total Primary Government Net Position

Riverside County Flood Control and Water Conservation District
Changes in Net Position
Last Ten Fiscal Years

(Amounts Expressed in Thousands - Accrual Basis of Accounting)

Page 1

	Fiscal Year				
	2009	2010	2011	2012	2013
Expenses					
Governmental Activities:					
General government	\$ 9,660	\$ 5,928	\$ 5,572	\$ 4,244	\$ 4,017
Public ways and facilities	39,712	41,769	39,192	42,219	45,046
Interest on long-term debt	-	-	-	-	-
Total governmental activities expenses	49,372	47,697	44,764	46,463	49,063
Business-type Activities:					
Subdivision operations	2,340	1,520	2,298	1,329	1,428
Photogrammetry operations	246	93	285	112	234
Enroachment permits	237	167	157	154	100
Total business-type activities expenses	2,823	1,780	2,740	1,595	1,762
Total primary government expenses	\$ 52,195	\$ 49,477	\$ 47,504	\$ 48,058	\$ 50,825
Program Revenues					
Governmental Activities					
Charges for services:					
General government	\$ 5,742	\$ 1,149	\$ 915	\$ 1,179	\$ 600
Public ways and facilities	9,087	5,215	4,508	3,838	8,128
Capital grants and contributions	45,798	21,538	35,479	44,895	13,057
Total governmental activities program revenues	60,627	27,902	40,902	49,912	21,785
Business-type Activities					
Charges for services:					
Subdivision operations	2,490	1,082	992	1,506	1,375
Photogrammetry operations	288	171	342	228	247
Enroachment permits	248	183	181	171	114
Total business-type activities program revenues	3,026	1,436	1,515	1,905	1,736
Total primary government program revenues	\$ 63,653	\$ 29,338	\$ 42,417	\$ 51,817	\$ 23,521
Net (expense)/revenue					
Governmental Activities	\$ 11,255	\$ (19,795)	\$ (3,862)	\$ 3,449	\$ (27,278)
Business-type Activities	203	(344)	(1,225)	310	(26)
Total primary government net (expense)/revenue	\$ 11,458	\$ (20,139)	\$ (5,087)	\$ 3,759	\$ (27,304)
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property Taxes	\$ 55,791	\$ 46,280	\$ 39,836	\$ 39,258	\$ 40,042
Redevelopment pass-thru	-	8,111	5,136	6,040	9,811
Unrestricted interest and investment earnings	5,835	2,324	1,425	1,173	(224)
Gain on sale of capital assets	1,289	42	123	22	111
Transfers	-	-	-	-	-
Total Governmental Activities	62,915	56,757	46,520	46,493	49,740
Business-type Activities:					
Unrestricted interest and investment earnings	199	82	46	33	5
Transfers	-	-	-	-	-
Total business-type activities	199	82	46	33	5
Total primary government	\$ 63,114	\$ 56,839	\$ 46,566	\$ 46,526	\$ 49,745
Change in Net Position					
Governmental Activities	\$ 74,170	\$ 36,962	\$ 42,658	\$ 49,942	\$ 22,462
Business-type Activities	402	(262)	(1,179)	343	(21)
Total primary government	\$ 74,572	\$ 36,700	\$ 41,479	\$ 50,285	\$ 22,441

Source: CAFR - Statement of Activities for the Government-wide Financial Statements

Riverside County Flood Control and Water Conservation District
Changes in Net Position
Last Ten Fiscal Years

(Amounts Expressed in Thousands - Accrual Basis of Accounting)

Page 2

Fiscal Year				
2014	2015	2016	2017	2018
\$ 5,222	\$ 6,001	\$ 4,873	\$ 9,603	\$ 12,832
43,526	48,921	50,921	48,541	58,610
-	-	739	674	598
<u>48,748</u>	<u>54,922</u>	<u>56,533</u>	<u>58,818</u>	<u>72,040</u>
1,453	1,547	1,844	1,914	2,457
171	91	163	194	170
146	178	171	117	196
<u>1,770</u>	<u>1,816</u>	<u>2,178</u>	<u>2,225</u>	<u>2,823</u>
<u>\$ 50,518</u>	<u>\$ 56,738</u>	<u>\$ 58,711</u>	<u>\$ 61,043</u>	<u>\$ 74,863</u>
\$ 517	\$ 835	\$ 681	\$ 758	\$ 1,055
4,488	6,610	4,209	11,999	5,692
15,770	21,991	4,524	11,527	24,176
<u>20,775</u>	<u>29,436</u>	<u>9,414</u>	<u>24,284</u>	<u>30,923</u>
1,399	1,131	1,502	1,557	1,551
216	124	251	150	39
126	192	192	126	159
<u>1,741</u>	<u>1,447</u>	<u>1,945</u>	<u>1,833</u>	<u>1,749</u>
<u>\$ 22,516</u>	<u>\$ 30,883</u>	<u>\$ 11,359</u>	<u>\$ 26,117</u>	<u>\$ 32,672</u>
\$ (27,973)	\$ (25,486)	\$ (47,119)	\$ (34,534)	\$ (41,117)
(29)	(369)	(234)	(392)	(1,074)
<u>\$ (28,002)</u>	<u>\$ (25,855)</u>	<u>\$ (47,352)</u>	<u>\$ (34,926)</u>	<u>\$ (42,191)</u>
\$ 42,593	\$ 47,047	\$ 49,854	\$ 53,020	\$ 56,030
7,733	7,698	9,514	9,526	11,140
1,444	1,022	1,352	805	2,322
74	45	140	84	218
(26)	(1)	21	-	-
<u>51,818</u>	<u>55,811</u>	<u>60,881</u>	<u>63,435</u>	<u>69,710</u>
40	38	51	46	74
26	1	(21)	-	-
<u>66</u>	<u>39</u>	<u>30</u>	<u>46</u>	<u>74</u>
<u>\$ 51,884</u>	<u>\$ 55,850</u>	<u>\$ 60,911</u>	<u>\$ 63,481</u>	<u>\$ 69,784</u>
\$ 23,845	\$ 30,325	\$ 13,762	\$ 28,901	\$ 28,593
37	(330)	(204)	(346)	(1,000)
<u>\$ 23,882</u>	<u>\$ 29,995</u>	<u>\$ 13,558</u>	<u>\$ 28,555</u>	<u>\$ 27,593</u>

Expenses

Governmental Activities:

General government
Public ways and facilities
Interest on long-term debt

Total governmental activities expenses

Business-type Activities:

Subdivision operations
Photogrammetry operations
Enroachment permits

Total business-type activities expenses

Total primary government expenses

Program Revenues

Governmental Activities

Charges for services:
General government
Public ways and facilities

Capital grants and contributions

Total governmental activities program revenues

Business-type Activities

Charges for services:
Subdivision operations
Photogrammetry operations
Enroachment permits

Total business-type activities program revenues

Total primary government program revenues

Net (expense)/revenue

Governmental Activities

Business-type Activities

Total primary government net (expense)/revenue

General Revenues and Other Changes in

Net Position

Governmental Activities:

Property Taxes
Redevelopment pass-thru
Unrestricted interest and investment earnings
Gain on sale of capital assets
Transfers

Total Governmental Activities

Business-type Activities:

Unrestricted interest and investment earnings
Transfers

Total business-type activities

Total primary government

Change in Net Position

Governmental Activities

Business-type Activities

Total primary government

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Riverside County Flood Control and Water Conservation District
Governmental Activities Tax Revenues by Source
Last Ten Fiscal Years
(Amounts Expressed in Thousands - Accrual Basis of Accounting)

Fiscal Year	Property Taxes	Total
2008-09	55,791	55,791
2009-10	46,280	46,280
2010-11	39,836	39,836
2011-12	39,258	39,258
2012-13	40,042	40,042
2013-14	42,593	42,593
2014-15	47,047	47,047
2015-16	49,854	49,854
2016-17	53,020	53,020
2017-18	56,030	56,030

Source: CAFR - Statement of Activities for the Government-wide Financial Statements

Riverside County Flood Control and Water Conservation District
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Amounts Expressed in Thousands - Modified Accrual Basis of Accounting)

Page 1

	Fiscal Year				
	2009	2010	2011	2012	2013
General Fund					
Nonspendable for:					
Imprest Cash	\$ -	\$ -	\$ -	\$ -	\$ 1
Assigned to:					
Compensated absences	1,755	1,195	1,402	1,600	1,807
Restricted for:					
Unassigned	3,275	3,518	2,290	2,530	2,708
Total general fund	<u>\$ 5,030</u>	<u>\$ 4,713</u>	<u>\$ 3,692</u>	<u>\$ 4,130</u>	<u>\$ 4,516</u>
All other governmental funds					
Nonspendable for:					
Prepaid Items	\$ -	\$ -	\$ -	\$ -	\$ 1,460
Restricted for:					
Capital project fund	167	356	421	44	151
Public ways and facilities	223,886	237,211	251,826	252,128	248,950
Total all other governmental funds	<u>\$ 224,053</u>	<u>\$ 237,567</u>	<u>\$ 252,247</u>	<u>\$ 252,172</u>	<u>\$ 250,561</u>

Source: CAFR - Balance Sheet for the Governmental Funds

Riverside County Flood Control and Water Conservation District
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Amounts Expressed in Thousands - Modified Accrual Basis of Accounting)

Fiscal Year					
2014	2015	2016	2017	2018	
\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	General Fund
					Nonspendable for:
					Imprest Cash
2,024	2,255	1,365	1,251	1,846	Assigned to:
					Compensated absences
2,357	919	1,968	1,672	1,681	Restricted for:
<u>\$ 4,382</u>	<u>\$ 3,175</u>	<u>\$ 3,334</u>	<u>\$ 2,924</u>	<u>\$ 3,528</u>	Unassigned
					Total general fund
					 All other governmental funds
\$ 1,095	\$ 730	\$ 365	\$ 67	\$ -	Nonspendable for:
					Prepaid Items
					Restricted for:
45	18	18	18	19	Capital project fund
253,105	236,749	202,624	222,404	232,552	Public ways and facilities
<u>\$ 254,245</u>	<u>\$ 237,497</u>	<u>\$ 203,007</u>	<u>\$ 222,489</u>	<u>\$ 232,571</u>	Total all other governmental funds

Riverside County Flood Control and Water Conservation District
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

(Amounts Expressed in Thousands - Modified Accrual Basis of Accounting)

Page 1

	Fiscal Year				
	2009	2010	2011	2012	2013
Revenues					
Property taxes	\$ 55,791	\$ 43,534	\$ 40,814	\$ 39,726	\$ 40,225
Redevelopment pass-thru	-	6,229	5,173	7,885	9,811
Special assessments	2,893	3,155	3,002	3,022	3,048
Intergovernmental	645	795	711	627	619
Charges for services	13,034	4,631	4,029	3,716	7,586
Area drainage fees	1,000	662	524	299	408
Investment Earnings (Loss)	5,680	2,265	1,389	1,143	(216)
Contributions	-	2,415	-	-	-
Use of assets	1,422	179	123	264	211
Total revenues	80,465	63,865	55,765	56,682	61,692
Expenditures					
Current:					
General government	8,371	4,638	4,931	3,734	3,527
Public ways and facilities	36,029	42,085	38,540	43,061	56,415
Capital outlay	6,342	3,835	3,125	4,952	2,975
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	50,742	50,558	46,596	51,747	62,917
Excess of revenues over (under) expenditures	29,723	13,307	9,169	4,935	(1,225)
Other financing sources (uses)					
Issuance of debt	-	-	-	-	-
Original issue premium	-	-	-	-	-
Transfers in	619	881	1,409	1,303	7,262
Transfers out	(708)	(991)	(1,485)	(1,309)	(7,262)
Total other financing sources (uses)	(89)	(110)	(76)	(6)	-
Net change in fund balances	\$ 29,634	\$ 13,197	\$ 9,093	\$ 4,929	\$ (1,225)
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%

Source: CAFR - Statement of Revenues, Expenditures and Changes in Fund Balance - Government Funds

Riverside County Flood Control and Water Conservation District
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

(Amounts Expressed in Thousands - Modified Accrual Basis of Accounting)

Page 2

		Fiscal Year					
2014	2015	2016	2017	2018			
						Revenues	
\$ 42,729	\$ 47,095	\$ 49,792	\$ 53,078	\$ 56,043		Property taxes	
7,733	7,698	9,514	9,526	11,140		Redevelopment pass-thru	
3,073	3,117	3,168	3,162	3,232		Special assessments	
2,330	3,412	2,815	10,151	2,171		Intergovernmental	
1,303	923	1,169	718	1,085		Charges for services	
1,266	2,965	587	1,654	2,610		Area drainage fees	
1,405	1,004	1,317	785	2,260		Investment Earnings (Loss)	
-	-	-	-	-		Contributions	
114	102	283	177	918		Use of assets	
<u>59,953</u>	<u>66,316</u>	<u>68,645</u>	<u>79,251</u>	<u>79,459</u>		Total revenues	
						Expenditures	
						Current:	
4,450	5,873	4,890	6,715	5,587		General government	
48,122	97,120	91,280	38,148	47,594		Public ways and facilities	
6,473	4,971	5,509	12,460	12,745		Capital outlay	
-	-	350	1,920	1,980		Debt service:	
-	-	660	936	867		Principal	
<u>59,045</u>	<u>107,964</u>	<u>102,689</u>	<u>60,179</u>	<u>68,773</u>		Interest	
						Total expenditures	
908	(41,648)	(34,044)	19,072	10,686		Excess of revenues over (under) expenditures	
						Other financing sources (uses)	
-	21,000	-	-	-		Issuance of debt	
	2,423	-	-	-		Original issue premium	
4,048	661	1,538	4,219	3,454		Transfers in	
(1,262)	(391)	(1,826)	(4,219)	(3,454)		Transfers out	
<u>2,786</u>	<u>23,693</u>	<u>(288)</u>	<u>-</u>	<u>-</u>		Total other financing sources (uses)	
<u>\$ 3,694</u>	<u>\$ (17,955)</u>	<u>\$ (34,332)</u>	<u>\$ 19,072</u>	<u>\$ 10,686</u>		Net change in fund balances	
0.00%	0.00%	1.04%	5.99%	5.08%		Debt service as a percentage of noncapital expenditures	

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Riverside County Flood Control and Water Conservation District
General Governmental Tax Revenues by Source
Last Ten Fiscal Years

(Amounts Expressed in Thousands - Modified Accrual Basis of Accounting)

Fiscal Year	Property Taxes	Total
2008-09	55,791	55,791
2009-10	43,534	43,534
2010-11	40,814	40,814
2011-12	39,726	39,726
2012-13	40,225	40,225
2013-14	42,729	42,729
2014-15	47,095	47,095
2015-16	49,792	49,792
2016-17	53,078	53,078
2017-18	56,043	56,043

Source: CAFR - Combined Statement of Revenues, Expenditures and
Changes in Fund Balances All Governmental Fund Types

Riverside County Flood Control and Water Conservation District
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Amounts Expressed in Thousands)

Page 1

Fiscal Year Ended June 30	Real Property			Personal Property
	Residential Property	Commercial Property	Other	Other
2008-09	120,318,983	46,176,540	45,510,406	5,433,642
2009-10	116,703,601	45,282,612	41,029,947	5,189,101
2010-11	116,682,034	44,399,930	39,131,300	4,974,428
2011-12	118,450,628	41,196,648	40,365,897	4,875,338
2012-13	125,539,662	41,735,886	40,917,312	4,782,681
2013-14	138,386,778	43,110,284	43,075,267	4,888,497
2014-15	147,264,519	45,223,550	45,338,854	4,889,808
2015-16	155,090,500	47,339,392	47,457,075	5,166,191
2016-17	163,900,000	50,213,646	49,790,363	5,243,330
2017-18	174,114,892	54,116,680	52,227,058	5,542,766

Source: Assessor Annual Report - County of Riverside. Assessed Valuations are reported for all of Riverside County.

Notes: Property in the county is reassessed annually. The county assesses property at 100 percent of actual value, subject to the limitations of Prop 13, for all types of real and personal property.

Estimated actual value is calculated by dividing assessed value by those percentages. Tax rates are per \$1,000 of assessed value.

¹ Includes tax exempt property

Riverside County Flood Control and Water Conservation District
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Amounts Expressed in Thousands)

Page 2

Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage Actual Value ¹
6,154,324	211,285,247	1.00000	217,439,571	97%
6,591,002	201,614,259	1.00000	208,205,261	97%
6,800,011	198,387,681	1.00000	205,187,692	97%
7,098,792	197,789,720	1.00000	204,888,511	97%
7,285,965	205,689,576	1.00000	212,975,541	97%
7,473,953	221,986,873	1.00000	229,460,826	97%
7,743,168	234,973,563	1.00000	242,716,731	97%
8,006,110	247,047,048	1.00000	255,053,158	97%
8,526,218	260,621,121	1.00000	269,147,339	97%
9,066,704	276,934,692	1.00000	286,001,396	97%

**Riverside County Flood Control and Water Conservation District
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years**

Fiscal Year	Overlapping Rates						Total Direct & Overlapping Rates
	Flood Control Zone 1	County		School District	City of Riverside	Metro Water West	
		Riverside County General	County Wide				
2008-09	0.00000	-	1.00000	0.43068	0.14552	0.00000	1.57620
2009-10	0.00000	-	1.00000	0.43068	0.14552	0.00000	1.57620
2010-11	0.00000	-	1.00000	0.43068	0.14552	0.00000	1.57620
2011-12	0.00000	-	1.00000	0.43068	0.14552	0.00000	1.57620
2012-13	0.00000	-	1.00000	0.04273	0.01331	0.00000	1.05604
2013-14	0.00000	-	1.00000	0.04226	0.01313	0.00000	1.05539
2014-15	0.00000	-	1.00000	0.04153	0.01279	0.00000	1.05432
2015-16	0.00422	-	1.00000	0.04113	0.01257	0.00000	1.05370
2016-17	0.00422	-	1.00000	0.04113	0.01242	0.00000	1.05355
2017-18	0.00420	-	1.00000	0.04093	0.01225	0.00000	1.05318

Source: Auditor-Controller - County of Riverside, Auditor-Controller's Office

Notes:

- (1) The tax rate for Tax Rate Area 009-000, which applies to most property within the City of Riverside, is used to illustrate the breakdown of the tax rate within the County.
- (2) Flood Control would receive approximately 3.016% of the county-wide rate in Tax Rate Area 009-000.

Riverside County Flood Control and Water Conservation District
Principal Property Taxpayers
June 30, 2018 and June 30, 2009
(Amounts Expressed in Thousands)

Taxpayer	2018			2009		
	Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Value
Southern California Edison Company	\$ 50,542	1	1.42%	\$ 15,492	1	0.51%
Southern California Gas Company	11,816	2	0.33%	5,527	5	0.18%
Verizon California, Inc.	11,023	3	0.31%	10,975	2	0.36%
CPV Sentinel, LLC	7,449	4	0.21%			
Lennar Homes of Calif INC	3,986	5	0.11%			
Chelsea GCA Realty Partnership	3,389	6	0.10%			
Costco Wholesale Corp	3,378	7	0.09%			
Tyler Mall Ltd Partnership	3,195	8	0.09%			
Riverside Healthcare System	3,072	9	0.09%			
Roripaugh Valley Restoration	2,995	10	0.08%			
Garden of Champions	2,809	11	0.08%			
KB Home Coastal Inc	2,738	12	0.08%	5,214	6	0.17%
Target Corp	2,694	13	0.08%			
Castle & Cooke Corona Crossings	2,690	14	0.08%			
Wal Mart Real Estate Business Trust	2,573	15	0.07%			
Centex Homes				8,466	3	0.28%
Deutsche Bank Natl Trust Company				8,061	4	0.26%
Inland Empire Energy Ctr LLC				4,706	7	0.15%
US Bank National Association				4,154	8	0.14%
KSL Desert Resort				4,105	9	0.13%
Standard Pacific Corporation				4,061	10	0.13%
Bank of New York				3,847	11	0.13%
Abbott Vascular Inc				3,582	12	0.12%
Pardee Homes				3,235	13	0.11%
DS Hotel				3,057	14	0.10%
Ashby USA				3,047	15	0.10%
	<u>\$ 114,349</u>		<u>3.21%</u>	<u>\$ 87,529</u>		<u>2.87%</u>

Source: County Treasurer-Tax Collector

Riverside County Flood Control and Water Conservation District
Property Tax Levies and Collections
Last Ten Fiscal Years
(Amounts Expressed in Thousands)

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year¹	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy²		Amount	Percent of Levy
2008-09	39,817	49,638	100.0%	623	50,261	100.0%
2009-10	38,469	40,690	100.0%	299	40,989	100.0%
2010-11	38,469	38,417	99.9%	280	38,697	100.0%
2011-12	38,352	37,387	97.5%	254	37,641	98.1%
2012-13	38,336	37,878	98.8%	231	38,109	99.4%
2013-14	39,993	39,759	99.4%	-	39,759	99.4%
2014-15	43,862	44,015	100.0%	-	44,015	100.0%
2015-16	46,562	46,694	100.0%	-	46,694	100.0%
2016-17	49,009	49,563	100.0%	-	49,563	100.0%
2017-18	51,826	52,298	100.0%	-	52,298	100.0%

Notes: Delinquent taxes reported by year of collection; data by levy year unavailable.
¹ Source: Auditor-Controller - County of Riverside, Auditor-Controller's Office
² Adjusted to exclude Prior Year collections in excess of 100%

Riverside County Flood Control and Water Conservation District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Amounts Expressed in Thousands)

Fiscal Year	Government Activities		Total Primary Government	Percentage of Personal Income ³	Debt Per Capita ⁴
	General Obligation Bonds ¹	Special Assessment Bonds ²			
2009	-	3,720	3,720	6.10%	155
2010	-	2,965	2,965	4.60%	129
2011	-	2,685	2,685	4.25%	122
2012	-	2,380	2,380	3.70%	108
2013	-	2,055	2,055	3.07%	69
2014	-	1,705	1,705	2.54%	53
2015	23,423	1,325	24,748	32.44%	750
2016	22,831	915	23,746	30.35%	950
2017	20,669	475	21,144	25.16%	881
2018	18,446	-	18,446	21.00%	683

Sources: CAFR - Long-term Debt Schedule
Assessor, County of Riverside - Assessed valuations are reported for the District only.
Notes: Special Assessment Data is reflected in the Agency Fund Financial Statements.

- ¹ Zone 4 Promissory Notes, net of original issuance premium
- ² Zone 3 Elsinore Valley Benefit Assessment
- ³ Personal income is disclosed in the Schedule of Demographic and Economic Statistics.
- ⁴ Population data can be found in the Schedule of Demographic and Economic Statistics.

Riverside County Flood Control and Water Conservation District
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Amounts Expressed in Thousands)

Fiscal Year	General Obligation Bonds ¹	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property ²	Per Capita ³
2008-09	-	-	-	0.00%	-
2009-10	-	-	-	0.00%	-
2010-11	-	-	-	0.00%	-
2011-12	-	-	-	0.00%	-
2012-13	-	-	-	0.00%	-
2013-14	-	-	-	0.00%	-
2014-15	23,423	-	23,423	0.01%	10
2015-16	22,831	-	22,831	0.01%	10
2016-17	20,669	-	20,669	0.01%	9
2017-18	18,446	-	18,446	0.01%	8

Sources: State of California, Department of Finance

Notes:

¹ Zone 4 Promissory Notes, net of original issuance premium

² Calculation based on assessed valuations reported for the District only.

³ Population data can be found in the Schedule of Demographic and Economic Statistics.

Riverside County Flood Control and Water Conservation District
Direct and Overlapping Governmental Activities Debt
As of June 30, 2018
(Amounts Expressed in Thousands)

<u>Government Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping debt	\$ -	0.00%	\$ -
Flood Control direct debt			<u>18,446</u>
Total direct and overlapping debt			<u>\$ 18,446</u>

Source: CAFR - Notes to Basic Financial Statements, Note 6 Long-term Obligations

Riverside County Flood Control and Water Conservation District
Legal Debt Margin Information
Last Ten Fiscal Years
(Amounts Expressed in Thousands)

	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Debt Limit	\$ 5,877,766	\$ 5,877,766	\$ 5,651,236	\$ 5,615,081	\$ 5,600,219	\$ 5,824,400	\$ 1,088,169	\$ 1,573,071	\$ 1,675,282	\$ 1,785,007
Total net debt applicable to limit	-	-	-	-	-	-	(2,016)	(2,017)	(2,018)	(18,446)
Legal debt margin	\$ 5,877,766	\$ 5,877,766	\$ 5,651,236	\$ 5,615,081	\$ 5,600,219	\$ 5,824,400	\$ 1,086,153	\$ 1,571,054	\$ 1,673,264	\$ 1,766,561
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.19%	0.13%	0.12%	1.03%

Legal Debt Margin Calculation for Fiscal Year 2017

Assessed Value	\$ 47,600,186
Less: Homeowners exemptions	-
Total assessed value	<u>\$ 47,600,186</u>
Debt limit (lesser of 3.75% of assessed valuation or \$21,000)	\$ 21,000
Debt applicable to limit:	
General obligation debt	18,446
Less: Amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	<u>18,446</u>
Legal debt margin	<u>\$ 2,554</u>

Source: Assessor, County of Riverside - District only assesses valuation note.

Notes: Excludes voter approved, land based and special assessments debt and up to \$475 debt for administrative facilities.

Debt limit is the maximum amount of outstanding gross or net debt legally permitted (lesser of 3.75% of assessed valuation or \$21,000).

Legal debt margin is the excess of the amount of debt legally authorized over the amount of debt outstanding.

Riverside County Flood Control and Water Conservation District
Pledged-Revenue Coverage
Last Ten Fiscal Years
(Dollars Expressed in Thousands)

<u>Special Assessment Bonds</u>				
<u>Fiscal Year</u>	<u>Special Assessment Collections</u>	<u>Debt Service</u>		<u>Coverage</u>
		<u>Principal</u>	<u>Interest</u>	
2009	906	460	330	1.15
2010	353	260	244	0.70
2011	323	280	222	0.64
2012	330	305	106	0.80
2013	166	325	175	0.33
2014	435	350	148	0.87
2015	259	380	119	0.52
2016	151	410	88	0.30
2017	28	440	55	0.06
2018	7	48	19	0.10

Source: U.S. Bank Statements & Debt Service Schedule for Zone 3 Elsinore Valley Benefit Assessment.

**Riverside County Flood Control and Water Conservation District
Demographic and Economics Statistics
Last Ten Fiscal Years**

Fiscal Year	Population¹	Median Age¹	School Enrollment¹	Personal Income²	Per Capita Personal Income¹	Unemployment Rate Percent³
2008-09	2,100,516	32	593,029	61,023,518	24,301	14.0%
2009-10	2,125,440	33	622,914	64,503,728	22,657	15.3%
2010-11	2,203,332	34	660,725	63,228,086	22,373	15.0%
2011-12	2,239,620	34	651,554	64,376,498	22,359	13.0%
2012-13	2,268,783	34	664,724	67,024,780	29,927	11.1%
2013-14	2,292,507	34	658,651	72,015,057	31,742	9.5%
2014-15	2,329,271	35	666,715	76,289,477	33,278	6.6%
2015-16	2,361,026	35	660,914	78,239,388	24,739	6.7%
2016-17	2,387,741	35	660,858	84,025,987	23,783	5.7%
2017-18	2,423,266	35	665,533	87,827,068	27,186	4.8%

Sources:

¹ U.S. Census Bureau

² U.S. Department of Commerce - Bureau of Economic Analysis

³ State of California, Labor Market Information

Riverside County Flood Control and Water Conservation District
Principal Employers
June 30, 2018 and June 30, 2009

Employer	2018			2009		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
County of Riverside	22,038	1	2.15%	21,425	1	2.70%
March Air Reserve Base	9,000	2	0.88%	8,400	2	1.06%
University of California, Riverside	8,829	3	0.86%	7,147	3	0.90%
Kaiser Permanente Riverside Medical Center	5,500	4	0.54%	3,200	10	0.40%
Corona-Norco Unified School District	5,478	5	0.53%			0.00%
Pechanga Resort & Casino	4,750	6	0.46%	5,000	7	0.63%
Riverside Unified School District	4,200	7	0.41%	5,099	6	0.64%
Hemet Unified School District	4,058	8	0.40%	2,590	13	0.33%
Riverside University Health System - Medical Center	3,965	9	0.39%			0.00%
Morongo Casino, Resort & Spa	3,800	10	0.37%	2,402	14	0.30%
Eisenhower Medical Center	3,700	11	0.36%	2,223	15	0.28%
Moreno Valley Unified School District	3,561	12	0.35%			0.00%
Palm Springs Unified School District	3,123	13	0.30%			0.00%
Temecula Valley Unified School District	3,000	14	0.29%	2,752	12	0.35%
Desert Sands Unified School District	2,677	15	0.26%			0.00%
Stater Bros Markets				6,500	5	0.82%
Abbott Vascular formerly Guidant Corp.				4,500	8	0.57%
Riverside Community College				3,765	9	0.47%
City of Riverside				3,000	11	0.38%
Wal-Mart				6,550	14	0.83%
Total	87,679		8.55%	84,553		10.65%

Source: Riverside County Economic Development Agency

Note: Statistical table is a requirement of GASB 44, Economic Condition Reporting: The Statistical Section.

Riverside County Flood Control and Water Conservation District
Full-Time Equivalent Government Employees by Function
Last Ten Fiscal Years

Function	Full-time Equivalent Employees as of June 30									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General government										
Inspection	9	16	12	10	2	2	4	5	7	7
Administration	41	49	54	61	13	17	60	63	69	62
Public ways & facilities										
Engineering	73	111	112	113	158	140	119	99	96	93
Maintenance	59	74	68	69	90	83	69	82	81	84
NPDES	11	16	17	20	19	21	20	20	19	20
Photogrammetry operations	1	-	2	1	1	1	-	1	2	1
Subdivision operations	10	8	10	10	6	6	10	9	10	14
Encroachment permits	2	1	2	2	-	1	1	1	1	2
Hydrology services	3	5	4	5	4	4	4	2	2	3
Garage-Fleet operations	7	10	9	10	15	26	11	9	8	9
Mapping services	3	5	2	2	1	3	2	2	2	2
Data processing	11	16	15	14	9	10	8	4	4	4
Total	230	311	307	317	318	314	308	297	301	301

Source: The District

Riverside County Flood Control and Water Conservation District
Operating Indicators by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General government										
Inspection services	135	105	89	150	49	75	38	52	173	91
Public ways and facilities										
Maintenance projects	1,121	1,172	1,169	1,198	1,141	1,151	1,142	1,162	1,310	1,374
Construction projects	230	272	322	371	373	343	304	323	296	296
NPDES - Santa Ana										
Public Education Outreach events	75	72	66	27	35	4	4	16	16	10
NPDES - Santa Margarita										
Public Education Outreach events	28	5	2	2	3	1	3	9	11	3
NPDES - Whitewater										
Public Education Outreach events	15	18	6	5	4	1	2	3	3	3
Photogrammetry operations	18	7	7	7	11	11	6	13	16	5
Subdivision operations										
Plan check cases processed	429	271	312	518	233	167	159	176	194	208
Flood plain cases processed	85	73	7	115	50	36	56	96	43	105
Encroachment permits										
Permits - Issuance and Inspection	214	93	441	142	165	230	103	262	143	240

Source: The District

**Riverside County Flood Control and Water Conservation District
Capital Asset Statistics by Function
Last Ten Fiscal Years**

Function	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government	-	-	-	-	-	-	-	-	-	-
Buildings and improvements	-	-	-	-	-	-	-	-	-	-
Equipment	30	10	16	24	24	17	25	27	21	8
Public ways and facilities	-	-	-	-	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-	-	-	-	-
Basins	1	2	-	-	-	1	-	1	-	-
Channels	1	9	6	6	6	-	3	1	2	2
Levees	-	-	-	-	-	-	-	-	-	-
Storm Drains	58	21	43	35	35	16	17	9	11	13

Source: The District