

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM
2.8
(ID # 8698)

MEETING DATE:

Tuesday, January 8, 2019

FROM : AUDITOR CONTROLLER:

SUBJECT: AUDITOR-CONTROLLER: Internal Audit Report 2019-101: Verification of
"Statement of Assets held by the County Treasurer" as of September 30, 2018,
Districts: All. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2019-101: Verification of "Statement of Assets held by the County Treasurer" as of September 30, 2018


ACTION: Consent


Paul A. Angulo, County Auditor-Controller 12/20/2018

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Spiegel, seconded by Supervisor Hewitt and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Hewitt
Nays: None
Absent: None
Date: January 8, 2019
xc: Auditor

Kecia Harper
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
SOURCE OF FUNDS: N/A			Budget Adjustment:	No
			For Fiscal Year:	N/A

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasurer" as of September 30, 2018, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets held by the County Treasurer" as of September 30, 2018, were reasonably stated.

Our review included the following procedures: counting cash in the Riverside County Treasury, confirming cash and investments held on behalf of the Treasurer Tax Collector, and verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasurer" September 30, 2018, are reasonably stated.

Impact on Residents and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENT A. Riverside County Auditor-Controller – Internal Audit Report 2019-101: Verification of "Statement of Assets held by the County Treasurer" as of September 30, 2018


Stephanie Pardo, Principal Management Analyst 12/26/2018

Internal Audit Report 2019-101

**Verification of "Statement of Assets held by
the County Treasurer" as of
September 30, 2018**

Report Date: November 26, 2018



**Office of Paul Angulo, CPA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org



**COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER**

County Administrative Center
4080 Lemon Street, 11th Floor
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**ACC AUDITOR
CONTROLLER
COUNTY OF RIVERSIDE**

**Paul Angulo, CPA, MA
Riverside County Auditor-Controller**

**Frankie Ezzat, MPA
Assistant Auditor-Controller**

November 19, 2018

Mr. Jon Christensen
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2019-101: Verification of "Statement of Assets Held by the County Treasurer" as of September 30, 2018

Dear Mr. Christensen:

Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasurer" as of September 30, 2018, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasurer" as of September 30, 2018, were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the Riverside County Treasury
- 2) Confirming cash and investments held on behalf of the Treasurer Tax Collector
- 3) Verifying that records of the Treasurer Tax Collector and Auditor-Controller were reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasurer" as of September 30, 2018, are reasonably stated.

**Paul Angulo, CPA, MA
Riverside County Auditor-Controller**

**By: Rene Casillas, CPA, CRMA
Chief Internal Auditor**

cc: Board of Supervisors
George Johnson, County Executive Officer
Grand Jury

COUNTY OF RIVERSIDE


JON CHRISTENSEN
TREASURER
TAX COLLECTOR



MATTHEW JENNINGS
ASSISTANT TREASURER-TAX COLLECTOR
GIOVANE PIZANO
CHIEF INVESTMENT MANAGER

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER As of September 28, 2018

	County Pool	Total
CASH		
Cash on Hand	18,002.37	18,002.37
Cash Items To/From Bank	6,699,147.61	6,699,147.61
Receivables	310.83	310.83
Demand Accounts	273,391,720.42	273,391,720.42
Imprest Cash	728,622.33	728,622.33
Total Cash	280,837,803.56	280,837,803.56
INVESTMENTS, stated at cost		
Securities	6,046,972,952.10	6,046,972,952.10
Total Investments	6,046,972,952.10	6,046,972,952.10
Total Assets	6,327,810,755.66	6,327,810,755.66


Jennifer Kennedy
Deputy Treasurer Tax Collector
11/16/2018

County of Riverside, Treasurer-Tax Collector

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