

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM
19.15
(ID # 7370)

MEETING DATE:

Tuesday, February 5, 2019

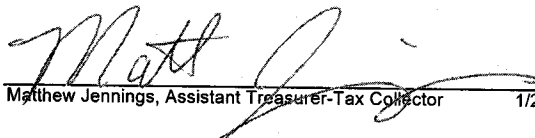
FROM : TREASURER-TAX COLLECTOR:

SUBJECT: TREASURER-TAX COLLECTOR: Public Hearing on the Recommendation for Distribution of Excess Proceeds for Tax Sale No. 207, Item 128. Last assessed to: Michel Bensaid, an unmarried man, District 5. [\$379 - Fund 65595 Excess Proceeds from Tax Sale]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the claim from First Citizens Bank & Trust Company for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 341071006-8;
2. Authorize and direct the Auditor-Controller to issue a warrant to First Citizens Bank & Trust Company in the amount of \$379.76, no sooner than ninety days from the date of this order, unless an appeal has been filed in Superior Court, pursuant to the California Revenue and Taxation Code Section 4675.

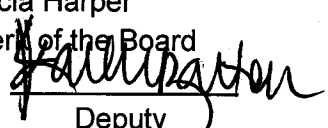
ACTION:Policy


Matthew Jennings, Assistant Treasurer-Tax Collector 1/24/2019

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Perez, seconded by Supervisor Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Hewitt
Nays: None
Absent: None
Date: February 5, 2019
xc: Treasurer, Auditor

Kecia Harper
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 379	\$ 0	\$ 379	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale.			Budget Adjustment:	N/A
			For Fiscal Year:	18/19

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, The Tax Collector conducted the May 24, 2016 public auction sale. The deed conveying title to the purchasers at the auction was recorded July 14, 2016. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on August 10, 2016, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

The Treasurer-Tax Collector has received one claim for excess proceeds:

1. Claim from First Citizens Bank & Trust Company based on an Abstract of Judgment recorded February 27, 2012 as Instrument No. 2012-0084408.

Pursuant to Section 4675 of the California Revenue and Taxation Code, it is the recommendation of this office that First Citizens Bank & Trust Company be awarded excess proceeds in the amount of \$379.76. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimant by certified mail.

Impact on Residents and Businesses

Excess proceeds are being released to a lien holder of the property.

ATTACHMENTS (if any, in this order):

ATTACHMENT A. Claim CitizensBank

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA



Stephanie Perez, Principal Management Analyst 1/30/2019

CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX-DEFAULTED PROPERTY

RECEIVED

2017 FEB 27 AM 2:30

RIVERSIDE COUNTY
TREAS-TAX COLLECTOR

To: Don Kent, Treasurer-Tax Collector

Re: Claim for Excess Proceeds

TC 207 Item 128 Assessment Number: 341071006-8

Assessee: BENSAID, MICHEL

Situs: NONE

Date Sold: May 24, 2016

Date Deed to Purchaser Recorded: July 14, 2016

Final Date to Submit Claim: July 14, 2017

I/We, pursuant to Revenue and Taxation Code Section 4675, hereby claim excess proceeds in the amount of \$1,069,346.24 from the sale of the above mentioned real property. I/We were the ☒ lienholder(s), ☐ property owner(s) [check in one box] at the time of the sale of the property as is evidenced by Riverside County Recorder's Document No. _____; recorded on _____. A copy of this document is attached hereto. I/We are the rightful claimants by virtue of the attached assignment of interest. I/We have listed below and attached hereto each item of documentation supporting the claim submitted.

NOTE: YOUR CLAIM WILL NOT BE CONSIDERED UNLESS THE DOCUMENTATION IS ATTACHED.

Please refer to judgment filed 12/15/11 with the Superior Court of California, County of Riverside. Included herewith. No payments have been received. The full judgment amount is still owed.

If the property is held in Joint Tenancy, the taxsale process has severed this Joint Tenancy, and all Joint Tenants will have to sign the claim unless the claimant submits proof that he or she is entitled to the full amount of the claim, the claimant may only receive his or her respective portion of the claim.

I/We affirm under penalty of perjury that the foregoing is true and correct.

Executed this 17th day of February, 2017 at Denver County, State of Colorado
County, State

T. Clay Cain on behalf of

Signature of Claimant

First-Citizens Bank

& Trust Company

T. Clay Cain

Print Name

its Vice President

700 17th St., Ste 1000

Street Address

Denver, CO 80202

City, State, Zip

720-956-6575

Phone Number

Signature of Claimant

Print Name

Street Address

City, State, Zip

Phone Number

ORIGINAL

EJ-001

JAN 23 2012

ATTORNEY OR PARTY WITHOUT ATTORNEY (Name, address, State Bar number, and telephone number):

Recording requested by and return to:

George C. Lazar (Bar No. 061847)
 FOX JOHNS LAZAR PEKIN & WEXLER, AP
 525 B Street, Suite 1500
 San Diego, California 92101-4417
 Tel: 877.272.3734 Fax: 877.227.0150
 Email: glazar@foxjohns.com

X ATTORNEY FOR X JUDGMENT CREDITOR ASSIGNEE OF RECORD

SUPERIOR COURT OF CALIFORNIA, COUNTY OF RIVERSIDE
 STREET ADDRESS: 4050 Main Street
 MAILING ADDRESS: Post Office Box 431
 CITY AND ZIP CODE: Riverside, CA 92501
 BRANCH NAME: WESTERN RIVERSIDE DIVISION

DOC # 2012-0084408 ✓

02/27/2012 11:43A Fee:23.00

Page 1 of 2

Recorded in Official Records

County of Riverside

Larry U. Ward

Assessor, County Clerk & Recorder



S	R	U	PAGE	SIZE	DA	MISC	LONG	RFD	COPY
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24

PLAINTIFF: FIRST-CITIZENS BANK & TRUST COMPANY, a North Carolina state banking corporation

DEFENDANT: MICHAEL BENSaid, an individual; BENSaid ENTERPRISES, INC., a California corporation; et al.

CASE NUMBER:

RIC 10-022753 ✓

M

ABSTRACT OF JUDGMENT-CIVIL AND SMALL CLAIMS

Amended

FOR COURT USE ONLY

1. The ☒ judgment creditor ☐ assignee of record applies for an abstract of judgment and represents the following:

a. Judgment debtor's

Name and last known address

Michael Bensaid
 12393 Doherty St.
 Riverside, CA 92503 ✓

b. Driver's license no. [last 4 digits] and state:

X. Unknown

c. Social security no. [last 4 digits]: 8735

Unknown

d. Summons or notice of entry of sister-state judgment was personally served or mailed to (name and address): Michael Bensaid
 12393 Doherty St.
 Riverside, CA 92503 ✓

2. x. Information on additional judgment debtors is shown on page 2.

4.

Information on additional judgment creditors is shown on page 2.

3. Judgment creditor (name and address):

5.

Original abstract recorded in this county:

FIRST-CITIZENS BANK & TRUST COMPANY, a North Carolina state banking corporation, c/o George C. Lazar 525 B St. San Diego, CA ✓

a. Date:

b. Instrument No.:

Date: January 19, 2012

George C. Lazar ✓

(TYPE OR PRINT NAME)

(SIGNATURE OF APPLICANT OR ATTORNEY)

6. Total amount of judgment as entered or last renewed:
 \$ 1,069,346.24

10. An ☐ execution lien ☐ attachment lien is endorsed on the judgment as follows:

a. Amount: \$

b. In favor of (name and address):

7. All judgment creditors and debtors are listed on this abstract.

8. a. Judgment entered on (date): December 15, 2011

b. Renewal entered on (date):

9. This judgment is an installment judgment.

11. A stay of enforcement has

a. ☒ not been ordered by the court.b. ☐ been ordered by the court effective until (date):12. a. ☒ I certify that this is a true and correct abstract of the judgment entered in this action.b. ☐ A certified copy of the judgment is attached.

Clerk, by Deputy



This abstract issued on (date):

JAN 26 2012

Form Adopted for Mandatory Use
 Judicial Council of California
 EJ-001 (Rev. January 1, 2008)

ABSTRACT OF JUDGMENT-CIVIL
 AND SMALL CLAIMS

Legal
 Solutions
 & Plus

Page 1 of 2
 Code of Civil Procedure, §§ 488.480,
 874, 700.190

PLAINTIFF: FIRST-CITIZENS BANK & TRUST COMPANY, a North Carolina state banking corporation DEFENDANT: MICHAEL BENSAID, an individual; BENSAID ENTERPRISES, INC., a California corporation; et al.	CASE NUMBER: RIC 10-022753
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NAMES AND ADDRESSES OF ADDITIONAL JUDGMENT CREDITORS:

13. Judgment creditor (name and address):

14. Judgment creditor (name and address):

15. Continued on Attachment 15.

INFORMATION ON ADDITIONAL JUDGMENT DEBTORS:

16. Name and last known address

17. Name and last known address

☐ Bensaid Enterprises, Inc.
☐ A California Corporation
☐ 12393 Doherty St.
☐ (Riverside, CA 92503 ✓

Driver's license no. [last 4 digits]
 and state:

☒ Unknown

Social security no. [last 4 digits]:

☒ Unknown

Summons was personally served at or mailed to (address):

Driver's license no. [last 4 digits]
 and state:

Unknown

Social security no. [last 4 digits]:

Unknown

Summons was personally served at or mailed to (address):

Bensaid Enterprises, A California Corporation
 12393 Doherty St.
 Riverside, CA 92503 ✓

18. Name and last known address

19. Name and last known address

☐ Driver's license no. [last 4 digits]
☐ and state:

☐ Unknown

Social security no. [last 4 digits]:

☐ Unknown

Summons was personally served at or mailed to (address):

☐ Driver's license no. [last 4 digits]
☐ and state:

Unknown

Social security no. [last 4 digits]:

Unknown

Summons was personally served at or mailed to (address):

20. Continued on Attachment 20.

Romero, Jennifer

From: Cain, Clay <clay.cain@firstcitizens.com>
Sent: Wednesday, April 18, 2018 2:35 PM
To: Romero, Jennifer
Cc: Cain, Clay
Subject: Excess Proceeds - Michael Bensaid
Attachments: FCB Articles of Incorporation.pdf; Michael Bensaid - Judgment Payoff Letter - 4.18.18.pdf

Ms. Romero,

Thank you for your call yesterday concerning First Citizens' claim of excess proceeds from the sale of tax-defaulted property previously belonging to Michael Bensaid. Attached, please find the Bank's Articles of Incorporation together with an Updated Statement of Monies Owed. Please confirm receipt and let me know of any questions or requests for additional information.

Kind regards, Clay Cain

Clay Cain | VP – Credit Resolution Officer
SBA Credit Resolution | First Citizens Bank | NMLS #: 813821
FCB Mail Code: FCC-978 | 700 17th Street, Suite 1000 | Denver, CO 80202

720.956.6575 phone
866.407.3918 fax



Note: Our unit within the Bank deals predominantly in loans and related agreements. It is not uncommon for our communications to contemplate proposed changes to certain terms of such loans. Accordingly please be advised that no agreement, commitment, promise, consent, offer, approval, representation, concession, statement, or warranty made in any such communication shall constitute a binding obligation on Bank, and no enforceable rights or liabilities, either express or implied, shall arise by reason thereof unless and until any agreement reached between the recipient of this e-mail or anyone else and Bank is reduced to writing and signed by such person and an authorized officer of Bank before it is binding on any party.

This electronic mail and any files transmitted with it are confidential and are intended solely for the use of the individual or entity to whom they are addressed. If you are not the intended recipient or the person responsible for delivering the electronic mail to the intended recipient, be advised that you have received this electronic mail in error and that any use, dissemination, forwarding, printing, or copying of this electronic mail is strictly prohibited. If you have received this electronic mail in error, please immediately notify the sender by return mail.

Visit us online at www.firstcitizens.com or call 1-888-FC DIRECT (1.888.323.4732).

First Citizens Bank. Forever First?

Member FDIC.

FILED

Nov 30 1 51 PM '82

THAD EURE
SECRETARY OF STATE
NORTH CAROLINA

ARTICLES OF INCORPORATION
OF

NEW FIRST-CITIZENS BANK & TRUST COMPANY

This is to certify that we, the undersigned, of the age of at least twenty-one (21) years, do hereby execute and acknowledge these Articles of Incorporation, pursuant to Chapter 53, General Statutes of North Carolina, entitled "Banks", and do hereby associate ourselves together for the purpose of forming a banking corporation, and to that end do hereby set forth the following:

1. The name of this corporation is New First-Citizens Bank & Trust Company.

2. The location of the corporation's principal office in this state shall be in Raleigh, Wake County, North Carolina.

3. The period of duration of this corporation shall be unlimited.

4. The purposes for which this corporation is organized and the nature of the business to be transacted, promoted and carried on are as follows:

(a) To engage in the business of establishing, maintaining and operating a bank of discount and deposit, known as a commercial bank, and to conduct and transact generally the business of a commercial bank and to do all things and exercise all powers and perform all functions which a commercial bank is authorized or empowered to do, exercise or perform under and by virtue of the laws of the State of North Carolina, or which it may be by law hereafter authorized to do, exercise or perform; to deal in commercial paper, to lend money on personal security or on the security of real or personal property, to discount and negotiate promissory notes, drafts, bills of exchange, commercial paper or other evidences of indebtedness or to buy

and sell exchange, gold and silver coin and bullion, foreign coins or bills of exchange, and to do all things in this paragraph set forth as such commercial bank and insofar as is consistent with the laws of the State of North Carolina.

(b) To engage in the business of establishing, maintaining and operating a savings bank, and to do, conduct and transact generally the business of a savings bank, and to do all things, exercise all powers and perform all functions which a savings bank is authorized or empowered to do, exercise or perform under and by virtue of the laws of the State of North Carolina, or which it may be by law hereafter authorized to do, exercise or perform; to accumulate, invest and loan the funds of its depositors and the proceeds thereof; to receive deposits of money and to loan, invest and collect the same with interest; to repay depositors with or without interest; to invest such funds in such property, securities and obligations as are or may be prescribed or permitted by the laws of the State of North Carolina, to declare and pay dividends on its general deposits, and at stipulated rates of interest on deposits made for a stated period, or upon special terms, and to do all of the things in this paragraph set forth as such savings bank, and insofar as is consistent with the laws of the State of North Carolina.

(c) To engage in the business of establishing, maintaining and operating a trust company, and to do, conduct and transact generally the business of a trust company and to do all things, exercise all powers and perform all functions which a trust company is authorized and empowered to do, exercise or perform under and by virtue of the laws of the State of North Carolina, or which it may be, by law, hereafter authorized to do, exercise or perform; to take, receive and hold in trust, property, both real and personal, for individuals, firms, companies, associations or corporations,

WARD AND SMITH, P.A., ATTORNEYS AT LAW, 1001 COLLEGE COURT, NEW BERN, N. C. 28560

and to accept and execute trusts of every description which may be committed to it by any person, executor, guardian, administrator, administrator with the will annexed, trustee, assignee, receiver, by any corporation, by any state or the United States, or by the courts of this or any other state or of the United States; to accept the employment of and to act as executor of any last will and testament and as administrator, or administrator with the will annexed of the estates of deceased persons, and as assignee, receiver, trustee and depository in all such matters, and in a legal manner to attend to the management and settlement of estates, guardianships, assigneeships and receiverships, and to act as trustee, agent or attorney for individuals, firms, companies, associations or corporations, and to attend to any and all manner of trusts; to act as agent for the purpose of registering or countersigning the certificates of stock, bonds or other indebtedness of any corporation, company, association, municipality, state or public authority, on such terms as may be agreed upon, to act as transfer agent and registrar of certificates, stocks or bonds to purchase, hold, sell and take such property, real and personal, as may be mortgaged, pledged and hypothecated or conveyed to it in trust, or for its benefit for money loaned in pursuance of its regular business, and as may be purchased by it at sales under mortgages, pledges, hypothecations or deeds of trust made for its benefit for money so loaned or as may be conveyed to it by borrowers of money in satisfaction or in discharge of loans made thereon; to purchase, hold, own and sell such personal property as may be legally done under the Constitution and laws of the State of North Carolina; and to do all of the things in this paragraph set forth as such trust company in such manner as is consistent with the laws of the State of North Carolina.

(d) To conduct the business of a safe deposit company, and, in the conduct of such safe deposit company

business, to store and hold for others, personal property and securities with or without compensation, and to maintain vaults and safes and receptacles therein for the storage, safekeeping and safedepositing of personal property and securities, and to rent and hire such safes and receptacles to others upon such terms and conditions as the corporation may deem advisable.

(e) To conduct the business of a commercial bank, savings bank, trust company and safe deposit company, as hereinbefore set forth, in and as separate or different departments of said corporation or bank, in the manner authorized by the laws of the State of North Carolina, or in any manner that may hereafter be authorized or required by said laws of the State of North Carolina.

(f) To establish, maintain and conduct a branch or branches of a commercial bank, savings bank, trust company or safe deposit company, or any of said activities, in accordance with the laws of the State of North Carolina.

(g) To combine the business of a commercial bank, savings bank, trust company and safe deposit company, or any of them, in the manner authorized by the laws of the State of North Carolina, or in any manner that may hereafter be authorized by the laws of the State of North Carolina.

(h) To do all acts and things that a banking corporation, having a commercial department, savings department, trust department, or safe deposit department, or any of said departments or any other departments not hereinabove listed that may be authorized by the law of the State of North Carolina, may lawfully do, including, but without limitation, the following:

(1) To acquire, buy, sell, lease, hire, import, export and otherwise deal in, at wholesale or retail, all types and kinds of merchandise, goods, wares, machinery and property of every description;

(2) To own, acquire, buy, sell, lease or otherwise deal in or with real estate or interests therein; to subdivide, plat and develop same; to erect, build or construct buildings, plants or other structures; to mortgage, sell, lease or otherwise dispose of or deal with land, buildings or interests therein in which this corporation may be interested;

(3) To invest, deal in or with, purchase, sell or otherwise handle and dispose of all types and kinds of stocks, bonds, securities, investment trusts, mutual funds, commodities, futures or other means of investment in any manner permitted by law, but not in violation of North Carolina General Statutes, Section 53-43(4);

(4) To acquire the goodwill, rights, property, business and assets of any and all kinds of any individual, firm, association or corporation, and to pay for the same in cash, stock, bonds, debentures, securities or any property of the corporation, or otherwise, in any manner permitted by law, and to assume all debts, contracts or obligations of such business so acquired; to cause to be formed, merged, consolidated or reorganized, and to promote and aid, in any way permitted by law, the formation, merger, consolidation or reorganization of any corporation;

(5) To acquire, lease, hold, use, sell, assign, let, grant licenses in respect of, mortgage, pledge or otherwise dispose of letters patent of the United States of America or any foreign country, patent rights, licenses, royalties, privileges, inventions, improvements, processes, formulae, copyrights, trademarks, trade names and brands relating to, or useful in connection with, any business of the corporation;

(6) To engage in any other lawful activity, including but not limited to erecting, constructing, manufacturing, producing, repairing, servicing or storing any type of commodity, structure or livestock; to collect,

disseminate or otherwise utilize any information, advertising matter or similar item through any medium whatsoever; to enter into contracts with respect to, to furnish or to serve in, all types of management, advisory, promotional or representative capacities whatsoever; and,

(7) To do any and all of the acts and things herein set forth, as principal, factor, agent, contractor, partner or otherwise, either alone or in company with others; to act as attorney-in-fact, as escrow agent and as custodian of securities or other property for individuals, corporations, partnerships, associations and other persons, with power to register and hold any such securities or properties in the name of a nominee; and in general to carry on any other similar business which is incidental, conducive, convenient or proper to the attainment of the foregoing purposes or any of them, and which is not forbidden by law; and to exercise all or any of its corporate powers and rights in the State of North Carolina, and in any and all other states, territories, districts, colonies, possessions or dependencies of the United States of America, and in any foreign countries;

Provided, however, that in the event any of the foregoing purposes or activities of the corporation, as enumerated in subparagraphs (1) through (7), inclusive, is prohibited by the provisions of Chapter 53 of the General Statutes of North Carolina, or is in contravention of the law of North Carolina, or Federal law applying to banking corporations, then the corporation shall not by these Articles be authorized to enter into or conduct any such activity.

5. The amount of authorized capital stock of the corporation and the minimum amount of capital stock with which the corporation shall commence business shall be THREE HUNDRED THOUSAND AND NO/100 DOLLARS (\$300,000.00) divided into THREE THOUSAND (3,000) shares of common stock, each having a par value of ONE HUNDRED AND NO/100 DOLLARS (\$100.00) for which the

corporation shall have received aggregate consideration of FOUR HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS (\$450,000.00) consisting of THREE HUNDRED THOUSAND AND NO/100 DOLLARS (\$300,000.00) in aggregate par value of said shares and ONE HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS (\$150,000.00) as paid-in surplus.

6. The shares issued by the corporation will not have preemptive rights to acquire other or additional shares which might, from time to time, be issued by the corporation.

7. The address of the initial registered office of the corporation is 317 Fayetteville Street, Raleigh, Wake County, North Carolina, and the name of its initial registered agent at such address is Lewis R. Holding.

8. The subscriber for all of the shares of common stock of the corporation is First Citizens Corporation, 20 East Martin Street, Raleigh, Wake County, North Carolina.

9. The number of Directors of the corporation may be fixed by the Bylaws, but shall not be less than five (5). The number of Directors constituting the initial Board of Directors shall be five (5), and the names and addresses of the persons who shall serve as initial Directors until their successors shall be duly elected and qualified are:

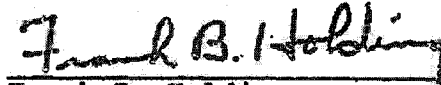
<u>Name</u>	<u>Address</u>
George H. Broadrick	317 Fayetteville Street Raleigh, North Carolina 27602
Oran J. Cottle	3149 Sussex Road Raleigh, North Carolina 27602
Frank B. Holding	519 Rosewood Drive Smithfield, North Carolina 27577
Lewis R. Holding	2220 White Oak Road Raleigh, North Carolina 27608
David L. Ward, Jr.	3601 Country Club Road New Bern, North Carolina 28560

10. The names and address of the incorporators of this corporation are:

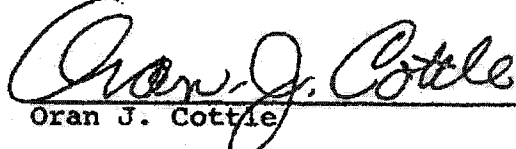
<u>Name</u>	<u>Address</u>
Lewis R. Holding	2220 White Oak Road Raleigh, North Carolina 27608
Frank B. Holding	519 Rosewood Drive Smithfield, North Carolina 27577
George H. Broadrick	317 Fayetteville Street Raleigh, North Carolina 27602
Oran J. Cottle	3149 Sussex Road Raleigh, North Carolina 27602
David L. Ward, Jr.	3601 Country Club Road New Bern, North Carolina 28560

IN WITNESS WHEREOF, each incorporator has hereunto set his hand and adopted as his seal the typewritten word "SEAL" appearing beside his name this 5th day of November, 1982.


Lewis R. Holding (SEAL)


Frank B. Holding (SEAL)


George H. Broadrick (SEAL)


Oran J. Cottle (SEAL)


David L. Ward, Jr. (SEAL)

STATE OF NORTH CAROLINA

COUNTY OF WAKE

I, Pauline L. McGraw, a Notary Public for said County and State, do hereby certify that LEWIS R. HOLDING, personally appeared before me this day who, I am satisfied, is the person who executed the foregoing ARTICLES OF INCORPORATION; and I, having first made known to him the contents thereof, he did acknowledge that he signed and delivered the same as his voluntary act and deed for the uses and purposes therein express.

WITNESS, my hand and notarial seal, this the 4th day of November, 1982.

Pauline L. McGraw
Notary Public

My Commission expires:

5-16-84

STATE OF NORTH CAROLINA

COUNTY OF JOHNSTON

I, Virginia S. Hopkins, a Notary Public for said County and State, do hereby certify that FRANK B. HOLDING, personally appeared before me this day who, I am satisfied, is the person who executed the foregoing ARTICLES OF INCORPORATION; and I, having first made known to him the contents thereof, he did acknowledge that he signed and delivered the same as his voluntary act and deed for the uses and purposes therein express.

WITNESS, my hand and notarial seal, this the 29th day of October, 1982.

Virginia S. Hopkins
Notary Public

My Commission expires:

September 10, 1987

WARD AND SMITH, P.A., ATTORNEYS AT LAW, 1001 COLLEGE COURT, NEW BERN, N. C. 28562

STATE OF NORTH CAROLINA

COUNTY OF WAKE

I, Nancy Naron, a Notary Public for said County and State, do hereby certify that GEORGE H. BROADRICK, personally appeared before me this day who, I am satisfied, is the person who executed the foregoing ARTICLES OF INCORPORATION; and I, having first made known to him the contents thereof, he did acknowledge that he signed and delivered the same as his voluntary act and deed for the uses and purposes therein express.

WITNESS, my hand and notarial seal, this the 2 day of November, 1982.

Nancy Naron
Notary Public

My Commission expires:

1-7-87

STATE OF NORTH CAROLINA

COUNTY OF WAKE

I, Betty W. Weatheraker, a Notary Public for said County and State, do hereby certify that ORAN J. COTTLE, personally appeared before me this day who, I am satisfied, is the person who executed the foregoing ARTICLES OF INCORPORATION; and I, having first made known to him the contents thereof, he did acknowledge that he signed and delivered the same as his voluntary act and deed for the uses and purposes therein express.

WITNESS, my hand and notarial seal, this the 3rd day of November, 1982.

Betty W. Weatheraker
Notary Public

My Commission expires:

1-17-83

STATE OF NORTH CAROLINA

COUNTY OF CRAVEN

I, Edna E. Harris, a Notary Public for said County and State, do hereby certify that DAVID L. WARD, JR., personally appeared before me this day who, I am satisfied, is the person who executed the foregoing ARTICLES OF INCORPORATION; and I, having first made known to him the contents thereof, he did acknowledge that he signed and delivered the same as his voluntary act and deed for the uses and purposes therein express.

WITNESS, my hand and notarial seal, this the 5th day of November, 1982.

Edna E. Harris
Notary Public

My Commission expires:

January 22, 1986


WARD AND SMITH, P.A., ATTORNEYS AT LAW, 1000 COLLEGE COURT, NEW BERN, N. C. 28502

STATE OF NORTH CAROLINA

OFFICE OF THE COMMISSIONER OF BANKS

This is to certify that the foregoing Articles of Incorporation of New First-Citizens Bank & Trust Company, a banking corporation, having its principal office in the City of Raleigh, Wake County, North Carolina, were approved by me on March 11, 1982, and were approved by the State Banking Commission at its Regular Meeting held March 24, 1982. Authority to record the Articles of Incorporation is hereby granted.

Witness my signature and official seal this 29th day of November, 1982.


JAMES S. CURRIE
Commissioner of Banks

(SEAL)



**First Citizens
Bank**

firstcitizens.com

T. Clay Cain
Vice President
SBA Resolution Officer

700 17th Street, Suite 1000
Denver, CO 80202
720.956.6575 phone
866.407.3918 fax
clay.cain@firstcitizens.com

NMLS #: 813821

April 18, 2018

County of Riverside
Treasurer – Tax Collector
County Administrative Center-4th Floor
4080 Lemon Street, P.O. Box 12005
Riverside, CA 92502-2205

RE: Excess Proceeds From The Sale of Tax-Defaulted Property

Updated Statement of Monies Owed Towards Judgment against Michael Bensaid

Dear Ms. Romero:

By this letter, I confirm the face of amount of the judgment in favor of First-Citizens Bank & Trust Company against debtor, Michael Bensaid was \$1,069,346.24, plus accrued interest at the statutory rate, as of the date of sale: May 24, 2016.

Please let me know if you have any questions or requests for additional information.

Best regards,

Clay Cain
Vice President / SBA Resolution Officer
700 17th Street, Suite 1000
Denver, CO 80202
Phone: 720-956-6575
Fax: 866-407-3918