SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM 3.47 (ID # 9945)

MEETING DATE:

Tuesday, June 25, 2019

FROM: TLMA-TRANSPORTATION:

SUBJECT: TRANSPORTATION AND LAND MANAGEMENT AGENCY/TRANSPORTATION:

Approval of the Clinton Keith Road Community Facilities District No. 07-2 Road and Bridge Benefit District Fee Program Improvement Credit Agreement between Riverside Mitland 03 LLC and the County of Riverside associated with Lot Nos.

166 through 293 of Tract No. 37053-2, District 3. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

- Approve the Clinton Keith Road Community Facilities District No. 07-2 Road and Bridge Benefit District Fee Program Improvement Credit Agreement between Riverside Mitland 03 LLC and the County of Riverside associated with Lot Nos. 166 through 293 of Tract No. 37053-2; and
- 2. Authorize the Chairman of the Board to execute the Agreement on behalf of the County.

ACTION:Policy

Patricia Romo, Director of Transportation 3/23/2019

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Perez, seconded by Supervisor Hewitt and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Jeffries, Spiegel, Washington, Perez and Hewitt

Navs:

None

Absent:

None

Date:

June 25, 2019

XC:

Transp.

3.47

Kecia Harper

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FINANCIAL DATA	Current Fis	scal Year:	Next Fisca	l Year:	Total Cost	tr	Ongoing	Cost
COST	\$	0	\$	0	\$	0	\$	0
NET COUNTY COST	\$	0	\$	0	\$	0	\$	0
SOURCE OF FUNDS Funds will be used on t			d 100%. N	lo General	Bud	get Adjus	tment:	No
					For	Fiscal Yea	ar: 18	3/19

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

Riverside Mitland 03 LLC (Developer) owns Lot Nos. 166 through 293 of Tract No. 37053-2 (Property). The Property consists of 128 single-family residential units and is located within the boundaries of the Clinton Keith Road Community Facilities District No. 07-2 (Clinton Keith Road CFD), which is administered by the County of Riverside (County).

The Clinton Keith Road CFD is a funding mechanism that provides a means to finance, in part, the Clinton Keith Road Extension, a multi-phased, six-lane project from Antelope Road to State Route 79. Construction of the first phase and second phase of the project from Antelope Road to Leon Road is complete.

The Clinton Keith Road improvements are also identified in the County's Southwest Area Road and Bridge Benefit District (RBBD) and are among those facilities whose construction is to be partly funded by the collection of RBBD fees.

The Developer and the County now desire to enter into this credit agreement to provide a means by which the Developer's participation in the Clinton Keith Road CFD is offset against the Developer's obligation to pay the applicable Southwest Area RBBD fees for the Property. Each residential unit constructed within the Property will be eligible to receive RBBD credit in an amount set forth in this credit agreement.

Impact on Residents and Businesses

The Developer is responsible for disclosing the CFD special assessment to potential buyers of the residential homes as part of their purchase transaction.

ATTACHMENTS:

Vicinity Map

Clinton Keith Road CFD RBBD Agreement

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Vason Farin Senior Management Analyst 6/19/2019 Gregory V. Priantos, Director County Counsel 6/13/2019

Michael C. Thomas 6/6/2019

COMMUNITY FACILITIES DISTRICT NO. 07-2 (CLINTON KEITH ROAD CFD) IMPROVEMENT CREDIT AGREEMENT ROAD AND BRIDGE BENEFIT DISTRICT FEE PROGRAM

This IMPROVEMENT CREDIT AGREEMENT (this "Agreement") is entered into this day of _______, 20______, 20_______, by and between the County of Riverside (the "County") and Riverside Mitland 03 LLC, a Delaware limited liability company (the "Developer"). The County and the Developer are sometimes hereinafter referred to individually as "Party" and collectively as "Parties".

RECITALS

WHEREAS, the Developer owns Lot Nos. 166 through 293 (the "Property") of Tract No. 37053-2 (the "Tract"), for which a Final Map was recorded on October 25, 2018, as Instrument No. 2018-0421778 and is located within Riverside County, California, as shown by Exhibit "A," attached hereto and incorporated herein by this reference;

WHEREAS, the Property consists of 128 single-family residential units;

WHEREAS, the Tract was conditioned by the County to participate in some form of funding mechanism, such as a Community Facilities District, that would provide a means of financing the construction of public facilities, which include the full-width arterial improvements of Clinton Keith Road from Antelope Road to State Route 79, including associated appurtenances and rights-of-way (the "Project");

WHEREAS, the public facilities improvements described above had been determined by the Board of Supervisors to be necessary to mitigate the transportation and circulation needs, which the development of the Tract will contribute in part;

WHEREAS, the Riverside County Board of Supervisors (the "Board"), on June 12, 2007, adopted Resolution No. 2007-286 establishing Community Facilities District No. 07-2 Clinton Keith Road of the County of Riverside ("Clinton Keith Road CFD") and authorizing the levy of a special tax to pay for the construction or financing of the Clinton Keith Road Improvements and Resolution No. CFD 2007-04 determining the need to incur bonded indebtedness in an aggregate principal amount not to exceed \$60,000,000 to finance the Clinton Keith Road Improvements and Resolution No. CFD 2007-05 calling for a special election held on June 18, 2007, for the qualified electors of the Clinton Keith Road CFD to consider propositions dealing with the levy of the special tax and the incurrence of bonded indebtedness;

WHEREAS, the Board of Supervisors, on June 18, 2007, canvassed the results of the special election and determined that the qualified electors voted and approved the propositions by more than two-thirds of the votes cast and caused a Notice of Special Tax Lien for the Clinton Keith Road CFD to be recorded within fifteen days of the special election certification;

CFD 07-2 (Clinton Keith Rd CFD) RBBD Improvement Credit Agreement Riverside Mitland 03 LLC TR 37053-2 Lot Nos. 166-293 WHEREAS, the County, by adoption of Resolution No. 2001-317, as amended from time to time, reestablished the Southwest Area Road and Bridge Benefit District ("RBBD"), which consisted of three Zones, designated construction costs for certain road and bridge improvements to be funded by the Southwest Area RBBD, and established a road and bridge improvement fee schedule that apportioned said construction costs to all properties within the Southwest Area RBBD;

WHEREAS, the Clinton Keith Road Improvements have been identified as part of the Southwest Area RBBD, Zone "D" and to be among those facilities whose construction is to be financed, in part, by the collection of the Southwest Area RBBD fees within Zone "D";

WHEREAS, the Clinton Keith Road Improvements are to be constructed by the Riverside County Transportation Department as the lead agency from funding that includes the proceeds of special taxes levied or the proceeds of special tax bonds issued by the Clinton Keith Road CFD;

WHEREAS, the qualified electors of the Clinton Keith Road CFD collectively and jointly with the County entered into an agreement entitled "Joint Funding, Credit and Reimbursement Agreement" dated June 12, 2007 and approved by the County Board of Supervisors on that same date, which established the parameters by which the CFD was formed, special tax bonds will be sold, and developers would receive credits against their applicable Transportation Uniform Mitigation Fee (TUMF) and RBBD fees;

WHEREAS, the Parties now desire to enter into this Agreement to provide a means by which Developer's participation in the Clinton Keith Road CFD is offset against Developer's obligation to pay the applicable Southwest Area RBBD, Zone "D" fees for the Tract; and

WHEREAS, the Tract is located within the boundaries of the Clinton Keith Road CFD, as shown on the Boundary Map of the Clinton Keith Road CFD recorded as Instrument No. 2007-0334626 on May 21, 2007, or within territory that has been annexed to Clinton Keith Road CFD.

NOW, THEREFORE, for the purposes set forth herein, and for good and valuable consideration, the adequacy of which is hereby acknowledged, Developer and County and hereby agree as follows:

TERMS

- 1.0 <u>Incorporation of Recitals</u>: The Parties hereby affirm the facts set forth in the Recitals above and agree to the incorporation of the Recitals as though fully set forth herein.
- 2.0 <u>Construction of Improvements</u>: County shall be responsible for constructing the Clinton Keith Road Improvements.

3.0 RBBD Fee Credits

CFD 07-2 (Clinton Keith Rd CFD) RBBD Improvement Credit Agreement Riverside Mitland 03 LLC TR 37053-2 Lot Nos. 166-293 of the Bonds, but not earlier than the CFD Effective Date, the County shall reimburse the Developer from Southwest Area RBBD fees collected in the amount equal to the credit earned against such fees pursuant to this Agreement. In addition, if the Developer pays RBBD fees with respect to a Tract on or subsequent to the issuance of the Bonds, and credits earned pursuant to this Agreement were not accounted for in calculating the amount of such payments, the County shall reimburse the Developer from RBBD fees collected in the amount of overpayment upon receipt of the Developer's written notice of such overpayment. The timing of any RBBD fee reimbursement will be contingent upon the availability of funds in the Southwest Area RBBD, and reimbursements may be made in multiple payments. Pursuant to Ordinance 460, the right to reimbursement expires 15 years after the execution of this Agreement.

3.4 Project Advances: Certain developers within the boundaries of CFD No. 07-2 have previously made, and certain of the developers may in the future make, advances of funds to be used by the County to pay expenses in connection with right-of-way acquisition and other costs for the Clinton Keith Road Improvements ("Project Advance"). If prior to issuance of the Bonds, (i) the Developer has made a Project Advance and requests that a certificate of occupancy be issued for a SFDU or MFDU constructed within the Tract(s) owned by such Developer, (ii) such Developer requests that such Project Advance be applied as a credit against the RBBD fees then applicable to such Tract(s), and (iii) the amount of such Project Advance not previously applied as a credit pursuant to this subsection is at least equal to the amount of such RBBD fee, the County may issue a credit to the Developer for such RBBD fee and, upon a determination by the County that all other conditions to the issuance of such certificate of occupancy have been satisfied, the County may issue such certificate of occupancy.

4.0 <u>Miscellaneous</u>

- 4.1 <u>Assignment</u>: The Developer may assign all or a portion of its rights pursuant to this Agreement to a purchaser of one or more lots within the Tract (an "Assignment"). The Developer and such purchaser and assignee (the "Assignee") shall provide to the County such reasonable proof as it may require that the Assignee is the purchaser of said lots within the Tract. Any assignment pursuant to this Section shall not be effective unless and until the Developer and Assignee have executed an assignment agreement with the County in a form reasonably acceptable to County, whereby the Developer and the Assignee agree, except as may be otherwise specifically provided therein, to the following: (i) the Assignee shall receive all or a portion of the Developer's rights pursuant to this Agreement, including the RBBD Credit amount for each SFDU developed on a lot within the Tract or for each MFDU developed on a parcel within the Tract purchased by the Assignee pursuant to this Agreement and (ii) the Assignee shall be bound by all applicable provisions of this Agreement.
- 4.2 <u>Relationship between the Parties</u>: All Parties hereby mutually agree that this Agreement shall not operate to create the relationship of partnership, joint venture, or agency between the County and the Developer.
- 4.3 <u>Indemnification</u>: Developer agrees to protect, indemnify, defend and hold the Community Facilities District, the County, its elected officials, directors, officers, employees, agents and representatives, individually or any combination thereof (the "Indemnified Parties"), CFD 07-2 (Clinton Keith Rd CFD)

RBBD Improvement Credit Agreement Riverside Mitland 03 LLC harmless from and against any and all claims, including, but not limited to, third-party claims, and against any and all losses, liabilities, expenses, suits, actions, decrees, judgments, awards, reasonable attorney's fees, and court costs which the Indemnified Parties may suffer or which may be sought against or recovered or obtained from the Indemnified Parties, as a result of, or by reason of, or arising out of, or in consequence of (a) the approval of this Agreement, (b) the awarding of credit pursuant to or on account of this Agreement, and/or (c) the untruth or inaccuracy of any representation or warranty made by said Developer in this Agreement. If said Developer fails to do so, the Indemnified Parties shall have the right, but not the obligation, to defend the same and charge all of the direct or incidental costs of such defense, including reasonable attorney's fees or court costs, to and recover the same from said Developer. The provisions of this Section shall survive the termination discharge or other termination of this Agreement.

- 4.4 <u>Warranty as to Property Ownership; Authority to Enter Agreement</u>: The Developer hereby warrants that it owns fee title to the Tract and that it has the legal capacity to enter into this Agreement. All Parties warrant that the individual(s) who have signed this Agreement on behalf of such Party has the legal power, right, and authority to enter into this Agreement and such individual signing this Agreement has been duly authorized to do so, on behalf of said Party.
- 4.5 Other Agreements: Nothing contained herein shall be construed as affecting the County's or the Developer's respective duty to perform its respective obligations under other agreements, land use regulations or subdivision requirements relating to the development of the Tract(s), which obligations are and shall remain independent of the Developer's rights and obligations, and the County's rights and obligations, under this Agreement.
- 4.6 <u>Notices</u>: All notices, demands, invoices, and written communications shall be in writing and delivered to the following addresses or such other addresses as the Parties may designate by written notice:

To County:

County of Riverside

Transportation Department

Patricia Romo, Director of Transportation

4080 Lemon Street, 8th Floor

Riverside, CA 92501 Phone No. (951) 955-6740 Fax No. (951) 955-3198

To Developer:

Riverside Mitland 03 LLC Attention: Shaun Bowen

3200 Park Center Drive, Suite 1000

Costa Mesa, CA 92629 Phone No. (714) 200-1609 Fax No. (714) 200- 1861 Depending upon the method of transmittal, notice shall be deemed received as follows: by facsimile, as of the date and time sent; by messenger, as of the date delivered; and by U.S. Mail first class postage prepaid, as of 72 hours after deposit in the U.S. Mail.

- 4.7 <u>Cooperation; Further Acts</u>: All Parties shall fully cooperate with one another, and shall take any additional acts or sign any additional documents as may be necessary, appropriate, or convenient to attain the purposes of this Agreement.
- 4.8 <u>Interpretation; References; Captions</u>: It is agreed that the Parties and their agents, including legal counsel, have participated in the preparation of this Agreement, the language of this Agreement shall be construed simply, according to its fair meaning, and that any ambiguity shall not be construed against any of the Parties as the Party responsible for drafting this Agreement. Any term referencing time, days, or period for performance shall be deemed calendar days and not business days. All references to the Developer include all its officers, personnel, employees, agents and representatives, except as otherwise specified in this Agreement. All references to the County include its elected officials, directors, officers, employees, agents and representatives, except as otherwise specified in this Agreement. The captions of the various articles and paragraphs are for convenience and ease of reference only, and do not define, limit, augment, or describe the scope, content, or intent of this Agreement.
- 4.9 <u>Amendments</u>: This Agreement may only be amended by an instrument in writing executed and delivered by the County and the Developer.
- 4.10 <u>Waivers</u>: No waiver of, or consent with respect to, any provision of this Agreement by a Party hereto shall in any event be effective unless the same shall be in writing and signed by such Party, and then such waiver or consent shall be effective only in the specific instance and for the specific purpose for which it was given.
- 4.11 <u>Binding Effect</u>: Each and all of the covenants and conditions shall be binding on and shall inure to the benefit of the Parties, and their successors, heirs, personal representatives, or assigns. This section shall not be construed as an authorization for any Party to assign any right or obligation.
- 4.12 <u>No Third Party Beneficiaries</u>: There are no intended third party beneficiaries of any right or obligation assumed by the Parties.
- 4.13 <u>Invalidity</u>: The provisions of this Agreement are specifically made severable. If any clause, provision, right and/or remedy provided for herein is unlawful or unenforceable, the remainder of this Agreement shall remain in effect and be enforced as if such clause, provision, right and/or remedy was not contained herein.
- 4.14 <u>Consent to Jurisdiction and Venue</u>: This Agreement shall be construed in accordance with and governed by the laws of the State of California. Any legal action or proceeding brought to interpret or enforce this Agreement, or which in any way arises out of the Parties' activities undertaken pursuant to this Agreement, shall be filed and prosecuted in the appropriate California State Court in the County of Riverside, California. Each Party waives the CFD 07-2 (Clinton Keith Rd CFD)

benefit of any provision of state or federal law providing for a change of venue to any other court or jurisdiction including, without limitation, a change of venue based on the fact that a governmental entity is a party to the action or proceeding, or that a federal right or question is involved or alleged to be involved in the action or proceeding. Without limiting the generality of the foregoing waiver, the Developer expressly waives any right to have venue transferred pursuant to California Code of Civil Procedure Section 394.

- 4.15 Attorneys' Fees: If any action is instituted to interpret or enforce any of the provisions of this Agreement, the Party prevailing in such action shall be entitled to recover from the other Party thereto reasonable attorney's fees and costs of such suit (including both prejudgment and post judgment fees and costs) as determined by the court as part of the judgment.
- 4.16 <u>Time is of the Essence</u>: Time is of the essence with respect to the Developer's performance of its obligations under this Agreement.
- 4.17 <u>Merger Clause</u>: This Agreement contains the entire agreement between the Parties with respect to matters specifically addressed herein and supersedes any prior oral or written statements, negotiations, or understandings concerning such matters which are hereby merged into this Agreement.
- 4.18 <u>Counterparts</u>: This Agreement may be signed in counterparts, each of which shall constitute an original and which collectively shall constitute one instrument.

[Signatures of Parties on Following Pages]

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the day and year first above written.

COUNTY OF RIVERSIDE	<u>DEVELOPER</u>
By: Patricia Romo Director of Transportation	Riverside Mitland 03 LLC, a Delaware limited liability company By: David E. Bartlett Printed Name
APPROVED AS TO FORM:	Vice President Title
By: Michael Thomas, Deputy County County County Counsel	By: Richard T. Whitney Printed Name
APPROVAL BY THE COUNTY BOARD OF SUPERVISORS:	Chief Financial Officer Title
By: KEVIN JEFFRIES Chairman, County Board of Supervisors	
ATTEST: Kecia Harper Clerk of the Board	

A notary public or other officer completing this certificate verified only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA)		
COUNTY OF Orange) ss.)		
on May A, 20 personally appeared David E. 2 proved to me on the basis of satisfathe within instrument and acknown authorized capacity ies and that by upon behalf of which the persons	actory evidence to b	e the person(s) whose name(s	s) is/are subscribed to

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing

WITNESS my hand and official seal.

paragraph is true and correct.

DAVIELLE MONIQUE MOSS
Notary Public - California
Orange County
Commission # 2254683
My Comm. Expires Aug 17, 2022

Danielle Monique Moss Notary Public

EXHIBIT "A"

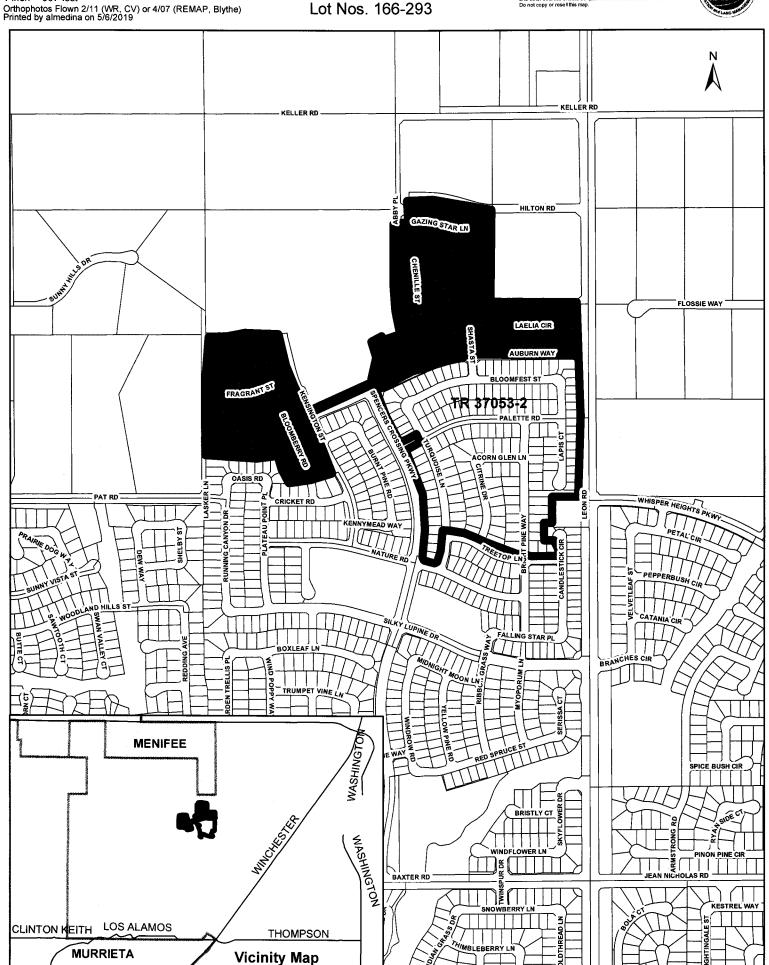
VICINITY MAP AND FINAL TRACT MAP

[ATTACHED BEHIND THIS PAGE]

0 265 530 1,060 1 inch = 667 feet Vicinity Map Tract 37053-2 Lot Nos. 166-293

The County of Riverside assumes no warrarty or legal responsibility for the information contained on this map. Data and information represented on this map is subject to updates, modifications and may not be complete or appropriate for all purposes. County GIS and other sources should be queried for the most current information Do not copy or resell this map.





ORIGINAL

TRACT NO. 37053–2

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HURSIAKER AND ASSOCIATES, INC.

TERRITORY OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

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RIVERSIDE MITLAND OJ LLC, A BELAWANE LIMITED LIABILITY COMPANY

We num

NAME: DAVID E. BARILETI

TRE: MCE PRESIDENT

HAME: BICHABR I, WHITHEY The CEO.

SEE SHEET 2 FOR NOTARY ACKNOWLEDGEMENTS

SURVEYOR'S STATEMENT

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DATE: 2018
PAUL HUDDESTEN, 48., LS. 7083



COUNTY SURVEYOR'S STATEMENT

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2018 DAMO L. MCMALAN, COUNTY SURVEYOR L.S. 8408 EXPIRES: 12-31-2018



ABANDONMENT NOTE

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FILED THIS LEGISTARY OF DEATURES. 2018. AT 11:15 AM, IN BOOK #44 OF MAPS. RECORDER'S STATEMENT

SHEET 1 OF 18 SHEETS

AT PAGES 42 - 109 AT THE REQUEST OF

NO. 2018-0421778 FEE _ \$ 43 - PETER ALDANA, ASSESSA-COMITY CLENK-RECORDER
BY: MACKAN J. CHLIKA, BEPUTY

SUBBIWSTON GUARANTEE: CHICAGO TITLE COMPANY

TAX COLLECTOR'S CERTIFICATE

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BOARD OF SUPERVISOR'S STATEMENT

DIE COUNTY OF INVERSIGE, STATE OF CALVORMA, BY 11S BOARD OF SUPERVISORS, HEKERY APPROASS. HE PORTOLAL MAY MAD ACCEPT PIE OFFICE AND AND THE PORTOLAL AND AND THE OFFICE OFFICE AND AND PUBLIC UILLY ACCORDANCE WILL SUBJECT TO MPRODELENTS IN ACCORDANCE WILL COUNTY STANDARDS.

THE OFFICE OF DEMONDER WEIGHOUR OF THE DRAMANGE EXEMENTMULKETANGES HEESDY RESETTED FOR CONSTITUTION AND MANITEMINES. OF MORNINGE FACILITIES. THE CONSTITUTION AND MANITEMINES. OF ACCORDANCE WITH COUNTY STANDARDS. THE OFFER OF DEDICATION MADE HEREON OF THE DRAINAGE EASEMENT OVER LOT 300 IS HEREDY NOT ACCEPTED.

THE OFFER OF DEDICATION WADE HEREOR OF THE STORM DRAIN EASEVENT IS HEREOT HOT ACCEPTED. HE DEDICATION OF THE "WATER QUALITY EASEMENT" AS SHOWN HEREON, IS HEREBY ACCEPTED.

THE OFFER OF GROUNDER HERRON OF THE BLANKEI DRIAMAGE FASEURM OAGR LOT 308 IS HEREINY ACCEPTED FOR CONSTRUCTION MAINANCE OF DAMMAGE FACILITY STANDARDS.
318-870 TO WHOTOGRAPH'S IN ACCORDANCE WITH COUNTY STANDARDS.

THE OFFER OF DEDICATION MADE HERIZON OF THE BLANKET ACCESS EASTMENT, FOR HIGHESS AND EXPRESS TO AND FROM DEDINACE EASTMENTS FOR CONSTRUCTION AND MAINTENANCE OF DRAINACE FACILITIES, IS HEREDS FOR THE PROPERTY OF THE PROPERT

DARE, CALDENT 2 201 B.
COUNTY PRESSUE, STAFF F. CEGRINA
CONRIMAL OF THE BOARD OF UNFRASORS
ACCEPTANCE, STAFFMENT

ALTEST.
NECIA HAFER-HEN
CLERK OF THE BOAND OF SUPERNSORS
BY: TYNNING ME ... DEFILTY

VALLEY-MOE BECHEATION AND PARK DISTRICT

THE VALET-WIG EGERAKION AND PARK DSTRICT, COUNTY OF BUGBISDE, STATE OF CALFORMA HERREY PRYMOKES THE TRACT AND BUI DOES NOT NOW ACCEPT THE TREVOCABLE OFFER OF DEDICATION MADE HEREOTH.

4 91.81.60 DEAN WETTER GENERAL MANAGER DATED: ;; 8

SEC. 30, 1.65. R.2W., S.B.M I.P. No. 180053

> Doc: 2018-421778 REC ALL Order: QuickView

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, Printed: 10/29/2018 11:50 AM Requested By:

SHEET 2 OF 18 SHEETS

TRACT NO. 37053–2

GENG A SUBDIVISION OF PORTIONS OF PARCES 1 INFOLMENT AND 1377 FILED IN BOOK BY PARCES 39 INFOLDER AND INSTANCE, OF PARCEL LAND'S A PORTION OF PARCELS 1 WIS WHEN LAND OF PARCEL SUBJECT OF PARCEL WAS ALL WIS RECENTED IN BOOK 105, PORTION OF PARCEL SUBJECT OF PARCEL

NOTARY ACKNOWLEDGMENT A NOTARY FUBIL OF DETER OTHER CONFIDENT WESTINGTON VESSION OF THE DORWITY OF THE HOWNOUS WAYS SENED THE DOCUMENT TO WHICH THIS CENTRICATE IS ATTACHED, AND HOT THE TRUTHELESS, ACCURACY, OR VALIOTY OF THAT DOCUMENT.

STATE OF CALIFORNIA)

ON SECTION DE SET DEFORE ME. MEAGEN KNEETH, NOTHY PUBL. COUNTY OF CHANGE

I CERTIFY UNDER PENALTY OF PERALITY UNDER THE LAWS OF THE STATE OF CALIFORNIA THAT THE FORECOMIG PARAGRAPH IS MUE AND COMPECT.

WY PRINCIPAL PLACE OF BUSINESS IS IN COMMISSION NUMBER IS 2117799 COUNTY. WY COMMISSION EXPIRES JULY 21299

NOTARY ACKNOWLEDDMENT A NOTARY FUBIG ON BIRE OFFICE COMPTING THIS CERTIFICARE WHITES DALY THE IDENTITY OF THE INDIVIDUAL WAS SENED THE DOCUMENT TO WHICH THIS CERTIFICARE IS AFTACHED, AND NOT THE INDIPIPULESS, ACCURACY, OR WALDITY OF THAT DOCUMENT.

STATE OF CALIFORNIA

COUNTY OF OPPORT

ON SLEEKINDER EL BEFORE ME. MORAGAN Knedit, Notary Public.

REGIONALY APPEARD RELAKATENT. WITHOUT THE POSSONILY APPEARD IN WHO PROVED OF A CONTRESSONED THE WAS OF STREAMEN THROUGH ON THE MADE TO AT THE MESSONED TO THE MATERIANCE THROUGH ON THE MATERIANCE THROUGH ON THE MESSONED THE SAME IN SECURED ON THE MESSONED THE SAME IN SECURED THE SAME OF THE PERSONED THE SAME OF THE PERSONED THE SAME OF THE PERSONED THE WAS OFTEN THE PERSONED THE WAS DESTRUCTED THE SAME OF THE SA

I CERTIFY UNDER PENALTY OF PERAURY UNDER THE LAWS OF THE STATE OF CALIFORNIA THAT THE FORECOING PARAGRAPY IS TRUE AND CORRECT.

MINESS MY HAND AND OFFICIAL SEAL.

NY COMMISSION RUNGES OF BUSINESS IS IN OTANGE COUNTY, ANY COMMISSION EXPIRES LEVYE, 24, 2019

SHEET 4 OF 18 SHEETS SEE DETAIL ۶ "Ł. ~ 2018-0421778 (H89'15'02'E 603 63' PAHCEL II SEE DETAIL "D" ON SHEET 5 OKIGINAL PANCEL RAP 10797 8/80k Parcia, war 14 year 'c" Parcia, 1 PARCEL 2 ABANDONED NERLON, F. M.B.,
ABANDONED NERLON, F. M.B.,
ABANDONED HEREIN SEE VAME - 408/87-68. PARCEL & R/W PER PW 105, ABANDONED HERF - SEE DETAIL ' N62'25'41'E RADII -1652'46'05'F 14 84' 109'45'14'W 141.91' A DOMESTIC TASE 17'w 22.52'll 3'25'n 74.60'll Mrs 1,50,01,693 BOUNDARY SHEET C.)... N00'75'05"N 65.58" --: 101'23'11'N 55.04' -H39"45"29"E 5 56". 469*45'JO'E GO 80'-----A-52'53'49" R-65.00" HIGS, 36, 18, C. 84,00 || CONVERGENCE ANGLE AT SW CORNER SECTION JO, 1.65., R.2W., S.B.L. - -00*29*14* 9.55 IBI'II'II'E RAD EG.CO 71,52,00 - 71,52,00 Z PARCEL MAR 16989 PAUSEL 12 6-05-25-19 6-772-60 AMBERT 18 SEE DETAIL "B" HOWSON'E SAMPLE.
HEREON HONSON'E SAMPLE. [651'32'41'N 10.59'] 124.00'29'V 56.00 68-08/455 GMd Pangel n R/W PER PW B1/38-41 ABANDONED HEREON 200 -SEE PANCER TO SE SHELL I TON HOLMY ADMONLINGUISS SE DICE J BOUNDAIN CHING, DASS OF BLANCS, MANUELL HOLES, UNISOUNEUM, CONSIGNATI NOT AND AND AND AND AND SESSOR OF SESSOR .02 29 GENG A SUREWASON OF PORTIONS OF PARICELS 1 THROUGH 2, HICLUSING, PARCELS 11 THROUGH 13, HICLUSING, OF PARICEL JAN HOL HADD, FLEED ROOK MA, PARES 130 HIPOCHEA, HILLANISING, OF PARICEL LAND'S. A FOREITHN OF PARICELS, HADD 4 OF PARICEL LAND HE OL 15273, FILED HI BOOK 105, PAGE 3 OF PARICEL LAND'S ALL IN THE OFFICE OF THE REMEMBERSON COMMY RECORDER, CALL'ORNA, LYMG WITHIN SCHOOL 30, LOWISING 6 SOUTH, RANGE 2 WEST, SAN BERNARIND MERROAN HHYBANGER AND ASSOCIATES, MIC 2000 ON TAART 2000 ON TAART 2000 SENSO EN 37053-2 PACCIAL SEAN HS. STREY P.P.M. DWASS-SE FAMBORIL WAIP #0. 236717 P.R.H. 133/29-97 PAT ROAD NOTES 124 (1580) (1580 TRACT NO SELT IP, AND THO 'LS, 2003; FLUSH AT ALL REAR LOF CURRENS, AUDLE POUNS, H.C.'S. AUD C.C.'S, UNLESS OTHERWISE ROLED. SELLEAD AND TAG. 1.S. 1093' W TOP OF CURB (PANESDE COMITY SLADAND T') AT ALSO THE AND TAG OF COMPASS ON ALL SOLIO LUBE SPACEED ALL AND SETTLE OF 3-55 FEEL ALSO THE AND TAG OF THE PRODUCTION ALL OF PROCESS. AND TAG OF THE PROCESS. AND TAG OF THE PROCESS. AND TAG OF THE AND TAG OF THE AND TAG OF THE PROCESS. AND TAG OF THE ROLL OF THE AND TAG OF THE ROLL AND TAG OF THE PROCESS. THE BRAT CONTAINS. 72-WID ACRES, CHOSS PARK TOWN THE STATE CONTROLL OF THE STATE OF THE STATE OF THE STATE OF THE STATE OF THE WAS RECORDED. 10/22/14 AS RISE TO THE WAS RECORDED. are mornialis shown "set" are in accordance with the mornialit asreedient for this lap. LINE TABLE II II HOHCATES PECORD & WEASUNED DATA PER TRACT MO. 37053-1, MB 458/37-56 URANHAGE EASTMENTS SHALL BE KEPT FREE OF BUILDINGS AND OHSITUCTIONS. SET I' LP AND TAG 'L.S. 7083" PLUSH, UNLESS D'HERWISE MOTED. INDICATES RECORD DATA PER TRACT NO. 30696-4, MB 422/36-46. 4 > BIDICATES RECORD DATA PER TRACT NO. 32290-1, NO. 453/10-24. HDICAKES RECURB DATA PER IRACI HO. 30694, MB 408/99-112. MONCATES RECGNO NATA PER TRACT NO. 30133, MB 438/2A-60. ALI MONBUGHIS ARE SET AND TAGGED PER UNDIRANGE NO. 461.21. (()) HOICATES RECORD DATA FEB PARCEL MAP 15737, PAU 105/3. CURVE TABLE

GINE | CELIA | ROBUS | LIASIN

G. | CASSC | 772.00" | 711.7

G. | 703.00" | 771.00" | 101.7 JHL NI How Territory Many and Many an SEARCHED AND FOUND HOTHING THAT HOCARS RESINCTED ACCESS. DETAIL "C" DETAIL "A" 35 =

- RBBD Fee Credits for Residential Dwelling Units: Upon issuance of the 3.1 special tax bonds by CFD No. 07-2 (the "Bonds"), the Developer shall be entitled to credit against RBBD fees in an amount equal to the Developer's Share of Net Bond Proceeds minus the aggregate TUMF Bond Credit per single-family dwelling unit (SFDU) or multifamily dwelling unit (MFDU) calculated for the Developer's Tract(s) pursuant to Section 6.1.(a) of the Joint Funding, Credit and Reimbursement Agreement (the "RBBD Fee Credit"). The RBBD Fee Credit may be applied against RBBD fees otherwise due and payable at the time of issuance of a certificate of occupancy within the Tract(s) or, if Developer transfers all or a portion of its RBBD Fee Credit to other property within Zone D of the Southwest RBBD to such property. On the CFD Effective Date, the Developer will be entitled to receive building permits for SFDU or MFDU in tracts owned by the Developer without prior payment of RBBD fees. The Developer agrees that should the Bonds not be issued and sold within a reasonable period of time after the County's receipt of bids for the Project, the RBBD fees intended to be excused upon the issuance of the Bonds pursuant to this Section shall instead be due and owing to the County. Accordingly the Developer agrees to expeditiously make arrangements with the County for the payment of RBBD fees in respect of RBBD Fee Credits issued pursuant to this Section and applied by the Developer at the time of issuance of a certificate of occupancy for said unit(s) in anticipation of the issuance of the Bonds; and the Developer agrees to expeditiously make arrangements with the County for the payment of RBBD fees in respect of RBBD Fee Credits issued pursuant to this Section and transferred pursuant to Section 3.2 herein by the Developer in anticipation of the issuance of the Bonds.
- 3.2 Transfer of RBBD Fee Credits: Upon conveyance of any portion of a Tract to a third party that could utilize any RBBD Fee Credit earned pursuant to this Agreement, the Developer shall have the option to retain the RBBD Fee Credits or provide 30 days' written notice to the County of the conveyance, the name of the entity to which the property is being conveyed, the number of units being conveyed, the amount of RBBD Fee Credits represented by the conveyance, and request that the County prepare credit notices that represent the amount of RBBD Fee Credits to be retained by the Developer and the amount of RBBD Fee Credits to be transferred to the third party. The County shall not unreasonably deny the Developer's request for the transfer of RBBD Fee Credits and, if approved by the County, the credit notices will be issued within 20 days of the County's written notice of approval. In addition, the Developer's right to RBBD Fee Credits pursuant to this Agreement may be used by the Developer with respect to, or transferred or conveyed to another developer for its use with respect to any other property within Zone D of the Southwest Area RBBD in accordance with the procedures set forth herein. If the Developer elects to use, transfer or convey such RBBD Fee Credits with respect to any other property within Zone D of the Southwest Area RBBD (other than within the Tract(s), then the County shall prepare fee credit notices in accordance with the procedure set forth herein. The provisions of Section 4.1 herein requiring an assignment and assumption agreement shall not apply to the transfer or conveyance of fee credits only and shall only apply when the fee credits are assigned in conjunction with the transfer or conveyance of lots within the Tract(s).
- 3.3 <u>RBBD Fee Reimbursement</u>: If and to the extent the Developer pays Southwest Area RBBD fees with respect to development within the Tract(s) prior to the issuance CFD 07-2 (Clinton Keith Rd CFD)