

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM
3.2
(ID # 10332)

MEETING DATE:
Tuesday, July 2, 2019

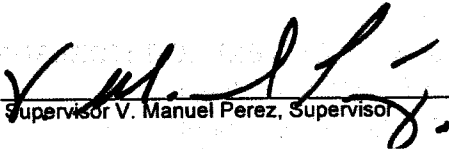
FROM : BOS DISTRICT 4:

SUBJECT: BOS DISTRICT 4: Approval to Support SB 25 Caballero California Environmental Quality Act: Projects Funded by Qualified Opportunity Zone Funds or other public funds, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Direct the Executive Office to send a letter of support to the following item that is not covered in the 2019 Legislative Platform.


ACTION: Policy


Supervisor V. Manuel Perez, Supervisor 6/26/2019

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Perez, seconded by Supervisor Hewitt and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Perez and Hewitt
Nays: None
Absent: Spiegel and Washington
Date: July 2, 2019
xc: Supvr. Perez, EO

Kecia R. Harper
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

BACKGROUND:

Summary

For the following piece of legislation, a policy position does not exist therefore the Executive Office is directed to bring this item to the full Board. After approval from the Board, The Executive Office will then send a letter of support or opposition with the Chair's Signature and work with the Advocacy Team, the Board of Supervisors, and Department to achieve the desired outcome.

Existing federal law, pursuant to H.R.1, enacted fundamental changes to the federal income tax. One of those changes were to allow state governors to designate certain census tracts as Opportunity Zones in their states. Opportunity zones are designed to spur economic growth in distressed communities while deferring or eliminating federal taxes on capital gains to investors.

The County of Riverside has 49 designated opportunity zones in Riverside County. There are three census tracts (456.05, 456.04, 456.09) that have been designated as opportunity zones within the surrounding region of the proposed Salton Sea Enhanced Infrastructure Finance District. On March 15, 2018 Supervisor Perez sent a letter to Governor Brown recommending that census tracts (456.05, 456.04, 456.09) be designated as Opportunity Zones as they align with Riverside County's North Lake visions for the Salton Sea. The EIFD will help fund an in-sea barrier necessary to create a healthy North Lake on the northern perimeter of the Salton Sea. The recommended bill serves as a vehicle to ensure that opportunity zone projects reach the marketplace in a timely manner.

RECOMMENDED BILL:

Bill: SB 25 (Caballero) California Environmental Quality Act: projects funded by qualified opportunity zone funds or other public funds.

Position: Support

Background: This bill Provides for expedited judicial review of California Environmental Quality Act (CEQA) challenges to projects that are at least partially funded by qualified opportunity zone funds or by specified public funds until January 1, 2025. SB 25 focuses on a funding source to define a qualified project, and provides relief from lengthy CEQA litigation solely for projects receiving certain public funds or an investment through a qualified Opportunity Zone Fund.

Establishes special procedures for public participation in CEQA review of the project including, among others:

- a) The project environmental review document includes a specified notice that the document is subject to the provisions of this bill.

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

- b) The lead agency conducts an informational workshop within 10 days of release of the draft environmental review document and holds a public hearing within 10 days before close of the public comment period.
- c) Requires the lead agency to provide the draft environmental review document in an electronic format, certify the record within 45 days after the filing of the notice of intent to file an action or proceeding, and provide the record to a party upon written request.
- d) Requires Judicial Council, on or before September 1, 2020, to adopt rules of court that apply an action or proceeding brought to attack, review, set aside, void, or annul the certification or adaptation of an environmental review document for a qualified project or the granting of any project approvals, requiring lawsuits and any appeals to be resolved, to the extent feasible, within 270 days of the filing of the certified record of proceedings.