

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM
2.21
(ID # 10556)

MEETING DATE:

Tuesday, August 6, 2019

FROM : TREASURER-TAX COLLECTOR:

SUBJECT: TREASURER-TAX COLLECTOR: Confirmation of Edwin Gomez to the Investment Oversight Committee, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Confirm the Treasurer-Tax Collector's nomination of Edwin Gomez, a designee of the Riverside County Superintendent of Schools, to the Investment Oversight Committee of the County of Riverside, effective immediately.

ACTION: Consent

Jon Christensen, Treasurer-Tax Collector

7/29/2019

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries, seconded by Supervisor Spiegel and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington and Perez
Nays: None
Absent: Hewitt
Date: August 6, 2019
xc: Treasurer

Kecia R. Harper
Clerk of the Board
By:
Deputy

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FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: Give fund name or number. If external, give source (e.g. state grant, contract revenue). If multiple, give percent of each.			Budget Adjustment: No	
			For Fiscal Year: N/A	

C.E.O. RECOMMENDATION: Approve

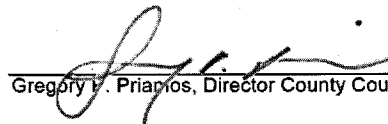
BACKGROUND:

Summary

California Government Code section 27131 states "The Board of Supervisors [. . .] in each county may [. . .] establish a county treasury oversight committee." Pursuant to state law, the Board did establish an Investment Oversight Committee in 1995. Currently, there are five members that make up the Committee. Pursuant to section 27131 and Board Policy B-21, members of the Committee are nominated by the County Treasurer and confirmed by the Board of Supervisors as openings occur.

Due to a vacancy created by the departure of Paul Jessup, Deputy Superintendent of the Riverside County Office of Education (RCOE), one new member is being nominated at this time. The Treasurer-Tax Collector has nominated Edwin Gomez, Deputy Superintendent of RCOE, as the designee for the Riverside County Superintendent of Schools. RCOE represents school districts, which collectively are one of the largest depositors in the County Treasurer's Pooled Investment Fund.


Stephanie Perez, Principal Management Analyst 7/30/2019


Gregory V. Priamos, Director County Counsel 7/30/2019