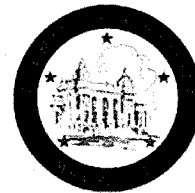


SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM
8.1
(ID # 10547)

MEETING DATE:

Tuesday, August 6, 2019

FROM: EXECUTIVE OFFICE:

SUBJECT: EXECUTIVE OFFICE: Enrollment of FY 2019-20 Special Tax Levies for County Community Facilities Districts (CFD's) and Assessment Districts (AD's), All Districts [\$0]

RECOMMENDED MOTION: That the Board of Supervisors, acting ex-officio as the Community Facilities District Legislative Body:

1. Approve and adopt the following resolutions authorizing the enrollment of the FY 2019-20 Special Tax Levies in a not-to-exceed amount for the Community Facilities Districts and approve the not-to-exceed amounts for the Assessment Districts:

Resolution No. CFD 2019-01, Resolution of Community Facilities District No. 89-1 (Mountain Cove) of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2019-2020

Resolution No. CFD 2019-02, Resolution of Community Facilities District No. 89-4 of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2019-2020

Resolution No. CFD 2019-03, Resolution of Community Facilities District No. 03-1 (Newport Road) of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2019-2020

Resolution No. CFD 2019-04, Resolution of Community Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2019-2020

Resolution No. CFD 2019-05, Resolution of Community Facilities District No. 05-8 (Scott Road) of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2019-2020

Resolution No. CFD 2019-06, Resolution of Community Facilities District No. 07-2 (Clinton Keith) of the County of Riverside Authorizing the Levy and Enrollment of a Special Tax for Fiscal Year 2019-2020


ACTION: Policy


Stephanie Power, Principal Management Analyst 7/23/2019

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries, seconded by Supervisor Spiegel and duly carried, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington and Perez
Nays: None
Absent: Hewitt
Date: August 6, 2019
xc: EO

Kecia R. Harper
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$0	\$0	\$0	\$0
NET COUNTY COST	\$0	\$0	\$0	\$0
SOURCE OF FUNDS: N/A			Budget Adjustment: N/A	
			For Fiscal Year: 2019/20	

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

Section 53340 of the California Government Code allows the legislative body of a community facilities district to annually provide for, by resolution, the levy of special taxes to be enrolled for each fiscal year. Attached are the resolutions for the Community Facilities Districts for which the Board serves as the legislative body. The resolutions conform to the requirements of the aforementioned statute as well as the Rate and Method of Apportionment for the respective Community Facilities Districts.

The status and key indicators for both the Community Facilities Districts and the Assessment Districts are shown on the attached Exhibit A.

Prev. Agn. Ref.: 3.10 on 7/17/18

Impact on Residents and Businesses

Citizens who reside within the boundaries of the Community Facilities Districts or the Assessment Districts listed in Exhibit A will continue to be levied the approved amounts.

ATTACHMENTS (if any, in this order):

- 1. Exhibit A – Key Indicators Affecting FY 2019-2020 Community Facilities District Levies**
- 2. Resolution No. CFD 2019-01**
- 3. Resolution No. CFD 2019-02**
- 4. Resolution No. CFD 2019-03**
- 5. Resolution No. CFD 2019-04**
- 6. Resolution No. CFD 2019-05**
- 7. Resolution No. CFD 2019-06**


Doug Kent, Assistant CEO-County Finance Officer

7/30/2019


Gregory P. Priapros, Director County Counsel

7/30/2019

3 **RESOLUTION NO. CFD 2019-01**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 89-1 (MOUNTAIN COVE) OF**
5 **THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**
6 **AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2019-2020**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 89-229 on, June 6, 1989 established Community Facilities
10 District No. 89-1 (Mountain Cove) of the County of Riverside, California (the "CFD"), as modified by the
11 change proceedings approved by the Board, acting *ex-officio* as the Legislative Body of the CFD (the
12 "Legislative Body"), approved on December 19, 2000 by adoption of Resolution No. CFD 2000-14,
13 pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5
14 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the
15 "Act"); and

16 **WHEREAS**, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of
17 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD
18 were concluded by the Board's adoption of Ordinance No. 680.2 on August 9, 2005, that amended
19 Ordinance No. 680.1, adopted January 9, 2001 and Ordinance No. 680, adopted July 25, 1989 (collectively,
20 the "Ordinance"); and

21 **WHEREAS**, the Legislative Body adopted Resolution No. 91-257 on May 14, 1991 to provide for
22 the sale and issuance of \$14,000,000 in Special Tax Improvement Bonds (the "Series 1991 Bonds"); and

23 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2001-01 on January 23,
24 2001 authorized the sale and issuance of \$12,000,000 of Special Tax Refunding Bonds (the "Series 2001
25 Refunding Bonds") to refund the Series 1991 Bonds; and

26 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2006-01 on August 29,
27 2006 authorized the sale and issuance of \$12,000,000 of Special Tax Refunding Bonds (the "Series 2006
28 Refunding Bonds") to refund the Series 2001 Refunding Bonds; and

WHEREAS, the Legislative Body by the adoption of Resolution No. CFD 2018-01 on January 30,
2018 authorized the sale and issuance of \$4,300,000 of Special Tax Refunding Bonds (the "Series 2018

FORM APPROVED COUNTY COUNSEL
BY: MCT 30 JUL 2019
MICHAEL C. THOMAS DATE

1 Refunding Bonds”) to refund the Series 2006 Refunding Bonds; and

2 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
3 Ordinance have been satisfied;

4 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the
5 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for
6 Community Facilities District No. 89-1 (Mountain Cove) of the County of Riverside, in regular session
7 assembled on August 6, 2019, as follows:

8 **Section 1.** Each of the above recitals is true and correct.

9 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2018-01 and the Ordinance, the
10 Special Tax is to be levied up to an aggregate amount of \$750,000 for fiscal year 2019-2020 that is to be
11 apportioned among the parcels which comprise the CFD consistent with the Rate and Method to be provided
12 by Albert A. Webb Associates to the Auditor-Controller of the County of Riverside (the "Auditor-
13 Controller").

14 **Section 3.** The amount of Special Tax to be levied for fiscal year 2019-2020 does not exceed
15 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

16 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
17 costs of the following:

- 18 A. Payment of principal and interest on the outstanding Series 2018 Refunding Bonds;
19 B. Replenishment of the required bond reserve fund, if any, or other reserve funds, if necessary.
20 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.
21 89-229, 91-257, CFD 2000-14, CFD 2001-01, CFD 2006-01, and CFD 2018-01, the
22 Ordinance, and the Fiscal Agent Agreement pursuant to which the Series 2018 Refunding
23 Bonds were issued.

24 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
25 other purpose.

26 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
27 fiscal year 2019-2020 as apportioned pursuant to the Rate and Method on all taxable parcels within the
28 CFD in accordance with this Resolution in a space marked "CFD 89-1 (Mountain Cove)" on the
equalized

1 secured tax roll for fiscal year 2019-2020.

2 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
3 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,
4 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying
5 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the
6 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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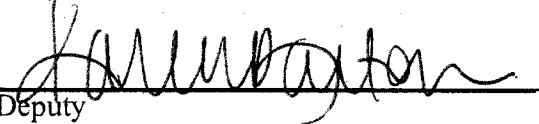
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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on August 6, 2019.

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6 KEVIN JEFFRIES, CHAIRMAN
7 Board of Supervisors, acting *ex officio* as the
8 Legislative Body of the CFD

9 ATTEST:

10 KECIA HARPER, Clerk to the Legislative
11 Body of the CFD

12 
13 Deputy

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16 /// ROLL CALL:

17 /// Ayes: Jeffries, Spiegel, Washington and Perez

18 /// Nays: None

19 /// Absent: Hewitt

20 ///

21 /// The foregoing is certified to be a true copy of a resolution duly
22 adopted by said Board of Supervisors on the date therein set forth.

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24 Kecia R. Harper, Clerk of said Board

25 By 
26 Deputy

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3 **RESOLUTION NO. CFD 2019-02**

4 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 89-4 OF THE COUNTY OF**
5 **RIVERSIDE AUTHORIZING**
6 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**
7 **FOR FISCAL YEAR 2019-2020**

8 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
9 the "County") by the adoption of Resolution No. 91-219 on April 30, 1991, established Community
10 Facilities District No. 89-4 of the County of Riverside, California (the "CFD"), as modified by the change
11 proceedings approved by the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
12 Body"), by adoption of Resolution No. CFD 2005-03 on March 22, 2005, pursuant to the Mello-Roos
13 Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of
14 Part I of Division 2 of Title 5 of the California Government Code (the "Act"); and

15 **WHEREAS**, pursuant to the provisions of the Act, proceedings to amend the Rate and Method of
16 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD
17 were concluded by the Board's adoption of Ordinance No. 709.1 on March 29, 2005, that amended
18 Ordinance No. 709, adopted June 11, 1991 (collectively, the "Ordinance"); and

19 **WHEREAS**, the Legislative Body adopted Resolution No. 91-636 on December 3, 1991 that was
20 amended by Resolution No. 92-053, adopted on January 21, 1992 to provide for the sale and issuance of
21 \$4,825,000 in Special Tax Improvement Bonds (the "Series 1992 Bonds"); and

22 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2005-05 on May 17,
23 2005 authorized the sale and issuance of \$4,280,000 in Special Tax Refunding Bonds (the "Series 2005
24 Refunding Bonds") to refund the Series 1992 Bonds; and

25 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2018-02 on January 30,
26 2018 authorized the sale and issuance of \$2,700,000 in Special Tax Refunding Bonds (the "Series 2018
27 Refunding Bonds") to refund the Series 2005 Refunding Bonds; and

28 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
Ordinance have been satisfied;

1 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the
2 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for
3 Community Facilities District No. 89-4 of the County of Riverside, in regular session assembled on August
4 6, 2019, as follows:

5 **Section 1.** Each of the above recitals is true and correct.

6 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2018-02 and the Ordinance, the
7 Special Tax is to be levied up to an aggregate amount of \$350,000 for fiscal year 2019-2020 that is to be
8 apportioned among the parcels which comprise the CFD consistent with the Rate and Method to be provided
9 by Albert A. Webb Associates to the Auditor-Controller of the County of Riverside (the "Auditor-
10 Controller").

11 **Section 3.** The amount of Special Tax to be levied for fiscal year 2019-2020 does not exceed
12 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

13 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
14 costs of the following:

- 15 A. Payment of principal and interest on the outstanding Series 2018 Refunding Bonds;
16 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
17 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.
18 91-219, CFD 2005-03, CFD 2005-05, CFD 2018-02, the Ordinance and the Fiscal Agent
19 Agreement pursuant to which the Series 2018 Refunding Bonds were issued.

20 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
21 other purpose.

22 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
23 fiscal year 2019-2020 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD
24 in accordance with this Resolution in a space marked "CFD 89-4" on the equalized secured tax roll for
25 fiscal year 2019-2020.

26 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
27 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,
28 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying

1 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the
2 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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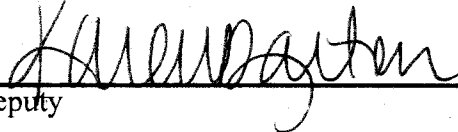
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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on August 6, 2019.

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6 KEVIN JEFFRIES, CHAIRMAN
7 Board of Supervisors, acting *ex officio* as the
8 Legislative Body of the CFD

9 ATTEST:

10 KECIA HARPER, Clerk to the Legislative
11 Body of the CFD

12 
13 Deputy

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17 ROLL CALL:

18 Ayes: Jeffries, Spiegel, Washington, Perez

19 Nays: None

20 Absent: Hewitt

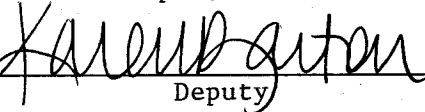
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22 The foregoing is certified to be a true copy of a resolution duly
23 adopted by said Board of Supervisors on the date therein set forth.

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25 Kecia R. Harper, Clerk of said Board

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27 By 
28 Deputy

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FORM APPROVED COUNTY COUNSEL
BY MCT 30 JUL 2019
MICHAEL C. THOMAS DATE

Board of Supervisors
Ex Officio Legislative Body

County of Riverside
Community Facilities Districts

RESOLUTION NO. CFD 2019-03

**RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 03-1 (NEWPORT ROAD) OF
THE COUNTY OF RIVERSIDE AUTHORIZING
THE LEVY AND ENROLLMENT OF A SPECIAL TAX
FOR FISCAL YEAR 2019-2020**

WHEREAS, the Board of Supervisors of the County of Riverside (respectively, the "Board" and the "County") by the adoption of Resolution No. 2003-173 on April 15, 2003, established Community Facilities District No. 03-1 (Newport Road) of the County of Riverside, California (the "CFD"), pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of Part I of Division 2 of Title 5 of the California Government Code (the "Act"); and

WHEREAS, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD were concluded by the Board's adoption of Ordinance No. 827 on August 26, 2003 (the "Ordinance"); and

WHEREAS, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative Body"), by adoption of Resolution No. CFD 2004-15 on August 10, 2004 authorized the sale and issuance of \$18,000,000 of Special Tax Improvement Bonds (the "Series 2004 Bonds"); and

WHEREAS, all conditions precedent to the levy of the Special Tax in accordance with the Ordinance have been satisfied;

NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for Community Facilities District No. 03-1 (Newport Road) of the County of Riverside, in regular session assembled on August 6, 2019, as follows:

Section 1. Each of the above recitals is true and correct.

Section 2. Pursuant to the provisions of Resolution No. CFD 2004-15, and the Ordinance, the Special Tax is to be levied up to an aggregate amount of \$1,400,000 for fiscal year 2019-2020 that is to be apportioned among the parcels which comprise the CFD consistent with the Rate and Method to be provided by Albert A. Webb Associates to the Auditor-Controller of the County of Riverside (the "Auditor-

1 Controller").

2 **Section 3.** The amount of Special Tax to be levied for fiscal year 2019-2020 does not exceed
3 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

4 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
5 costs of the following:

- 6 A. Payment of principal and interest on the outstanding Series 2004 Bonds;
7 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
8 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.
9 2003-173 and CFD 2004-15, the Ordinance, and the Fiscal Agent Agreement pursuant to
10 which the Series 2004 Bonds were issued.

11 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
12 other purpose.

13 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
14 fiscal year 2019-2020 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD
15 in accordance with this Resolution in a space marked "CFD 03-1 (Newport Road)" on the equalized secured
16 tax roll for fiscal year 2019-2020.

17 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
18 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,
19 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying
20 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the
21 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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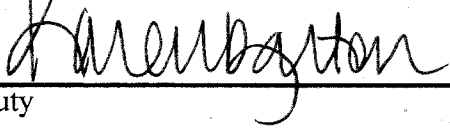
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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on August 6, 2019.

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6 KEVIN JEFFRIES, CHAIRMAN
7 Board of Supervisors, acting *ex officio* as the
8 Legislative Body of the CFD

9 ATTEST:

10 KECIA HARPER, Clerk to the Legislative
11 Body of the CFD

12 
13 Deputy

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17 ROLL CALL:

18 ///

19 Ayes: Jeffries, Spiegel, Washington and Perez

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21 Nays: None

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23 Absent: Hewitt

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26 The foregoing is certified to be a true copy of a resolution duly
27 adopted by said Board of Supervisors on the date therein set forth.

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30 Kecia R. Harper, Clerk of said Board

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32 By 

33 Deputy

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5 **RESOLUTION NO. CFD 2019-04**

6 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 04-2 (LAKE HILLS CREST)**
7 **OF THE COUNTY OF RIVERSIDE AUTHORIZING THE LEVY**
8 **AND ENROLLMENT OF A SPECIAL TAX**
9 **FOR FISCAL YEAR 2019-2020**

10 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
11 the "County") by the adoption of Resolution No. 2005-03 on January 11, 2005 established Community
12 Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside, California (the "CFD"), pursuant
13 to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with
14 Section 53311) of Part I of Division 2 of Title 5 of the California Government Code (the "Act"); and

15 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of
16 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD
17 were concluded by the Board's adoption of Ordinance No. 834 on January 25, 2005 (the "Ordinance"); and

18 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
19 Body"), adopted Resolution No. CFD 2005-06 on June 28, 2005 to provide for the sale and issuance of
20 \$25,820,000 in Special Tax Bonds (the "Series A 2005 Bonds"); and

21 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2012-12 on July 31,
22 2012 authorized the sale and issuance of \$19,665,000 of Special Tax Refunding Bonds (the "Series 2012
23 Refunding Bonds") to refund the Series A 2005 Bonds; and

24 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
25 Ordinance have been satisfied;

26 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the
27 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for
28 Community Facilities District No. 04-2 (Lake Hills Crest) of the County of Riverside, in regular session
assembled on August 6, 2019, as follows:

Section 1. Each of the above recitals is true and correct.

Section 2. Pursuant to the provisions of Resolution No. CFD 2012-12 and the Ordinance, the

1 Special Tax is to be levied up to an aggregate amount of \$1,500,000 for fiscal year 2019-2020 that is to be
2 apportioned among the parcels which comprise the CFD consistent with the Rate and Method to be provided
3 by Albert A. Webb Associates to the Auditor-Controller of the County of Riverside (the "Auditor-
4 Controller").

5 **Section 3.** The amount of Special Tax to be levied for fiscal year 2019-2020 does not exceed
6 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

7 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
8 costs of the following:

- 9 A. Payment of principal and interest on the outstanding Series 2012 Bonds;
- 10 B. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 11 C. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution Nos.
12 2005-03, and CFD 2012-12 and the Ordinance, and the Fiscal Agent Agreement pursuant to
13 which the Series 2012 Bonds were issued.


14 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
15 other purpose.

16 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
17 fiscal year 2019-2020 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD
18 in accordance with this Resolution in a space marked "CFD 04-2 (Lake Hills Crest)" on the equalized
19 secured tax roll for fiscal year 2019-2020.

20 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly
21 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,
22 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying
23 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the
24 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

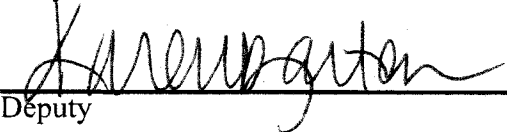
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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on August 6, 2019.

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6 KEVIN JEFFRIES, CHAIRMAN
Board of Supervisors, acting *ex-officio* as the
Legislative Body of the CFD

7 ATTEST:

8
9 KECIA HARPER, Clerk to the Legislative
Body of the CFD

10 
11 Deputy

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14 /// ROLL CALL:

15 /// Ayes: Jeffries, Spiegel, Washington and Perez

16 /// Nays: None

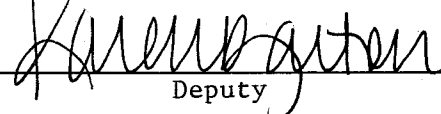
17 /// Absent: Hewitt

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19 /// The foregoing is certified to be a true copy of a resolution duly
20 adopted by said Board of Supervisors on the date therein set forth.

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22 Kecia R. Harper, Clerk of said Board

23 By 
24 Deputy

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08.06.19 8.1

5 **RESOLUTION NO. CFD 2019-05**

6 **RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 05-8 (SCOTT ROAD) OF THE**
7 **COUNTY OF RIVERSIDE AUTHORIZING**
8 **THE LEVY AND ENROLLMENT OF A SPECIAL TAX**
9 **FOR FISCAL YEAR 2019-2020**

10 **WHEREAS**, the Board of Supervisors of the County of Riverside (respectively, the "Board" and
11 the "County") by the adoption of Resolution No. 2006-092 on April 4, 2006, established Community
12 Facilities District No. 05-8 (Scott Road) of the County of Riverside, California (the "CFD"), pursuant to
13 the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with
14 Section 53311) of Part I of Division 2 of Title 5 of the California Government Code (the "Act"); and

15 **WHEREAS**, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of
16 Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD
17 were concluded by the Board's adoption of Ordinance No. 852 on April 25, 2006 (the "Ordinance"); and

18 **WHEREAS**, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative
19 Body"), by adoption of Resolution No. CFD 2006-02 on April 4, 2006 authorized the sale and issuance of
20 three series of bonds in an amount not to exceed \$100,000,000 of Special Tax Improvement Bonds (the
21 "Improvement Bonds"); and

22 **WHEREAS**, the Legislative Body by the adoption of Resolution No. CFD 2013-01 on January 29,
23 2013 authorized the sale and issuance of \$16,875,000 of Special Tax Refunding Bonds (the "Series 2013
24 Refunding Bonds") to refund the Improvement Bonds; and

25 **WHEREAS**, all conditions precedent to the levy of the Special Tax in accordance with the
26 Ordinance have been satisfied;

27 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED** by the
28 Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for
Community Facilities District No. 05-8 (Scott Road) of the County of Riverside, in regular session
assembled on August 6, 2019, as follows:

Section 1. Each of the above recitals is true and correct.

1 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2013-01, and the Ordinance, the
2 Special Tax is to be levied up to an aggregate amount of \$1,950,000 for fiscal year 2019-2020 that is to be
3 apportioned among the parcels which comprise the CFD consistent with the Rate and Method to be provided
4 by Albert A. Webb Associates to the Auditor-Controller of the County of Riverside (the "Auditor-
5 Controller").

6 **Section 3.** The amount of Special Tax to be levied for fiscal year 2019-2020 does not exceed
7 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

8 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
9 costs of the following:

10 **A.** Prior to the issuance of bonds for an improvement phase:

- 11 1. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
12 Nos. 2006-092 and CFD 2013-01, and the Ordinance.
- 13 2. Special Tax payments may be applied to the cost of facilities thereby reducing the
14 amount of construction funds required to be financed for each phase of improvements;

15 **B.** Subsequent to the issuance of bonds for an improvement phase:

- 16 1. Payment of principal and interest on the Improvement Bonds when issued;
- 17 2. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
- 18 3. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
19 Nos. 2006-092 and CFD 2013-01, and the Ordinance.
- 20 4. Special Tax payments may be applied to the cost of facilities thereby reducing the
21 amount of construction funds required to be financed for each phase of improvements.

22 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
23 other purpose.

24 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
25 fiscal year 2019-2020 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD
26 in accordance with this Resolution in a space marked "CFD 05-8 (Scott Road)" on the equalized secured
27 tax roll for fiscal year 2019-2020.

28 **Section 6.** The Auditor-Controller shall, at the close of the tax collection period, promptly

1 render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected,
2 and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying
3 out the foregoing responsibilities shall be collected in accordance with a contract entered into between the
4 CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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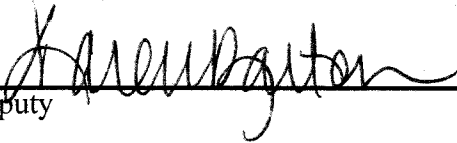
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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on August 6, 2019.

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5 
6 KEVIN JEFFRIES, CHAIRMAN
7 Board of Supervisors, acting *ex officio* as the
8 Legislative Body of the CFD

9 ATTEST:

10
11 KECIA HARPER, Clerk to the Legislative
12 Body of the CFD

13 
14 Deputy

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16 ///

17 ///

18 ROLL CALL:

19 ///

20 Ayes: Jeffries, Spiegel, Washington and Perez

21 ///

22 Nays: None

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24 Absent: Hewitt

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27 The foregoing is certified to be a true copy of a resolution duly
28 adopted by said Board of Supervisors on the date therein set forth.

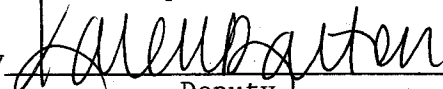
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31 Kecia R. Harper, Clerk of said Board

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33 By


34 Deputy

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FORM APPROVED COUNTY COUNSEL
BY MCT 30 JUN 2019
MICHAEL C. THOMAS DATE

Board of Supervisors
Ex Officio Legislative Body

County of Riverside
Community Facilities Districts

RESOLUTION NO. CFD 2019-06

RESOLUTION OF COMMUNITY FACILITIES DISTRICT NO. 07-2 (CLINTON KEITH) OF
THE COUNTY OF RIVERSIDE AUTHORIZING
THE LEVY AND ENROLLMENT OF A SPECIAL TAX
FOR FISCAL YEAR 2019-2020

WHEREAS, the Board of Supervisors of the County of Riverside (respectively, the "Board" and the "County") by the adoption of Resolution No. 2007-286 on June 12, 2007, established Community Facilities District No. 07-2 (Clinton Keith) of the County of Riverside, California (the "CFD"), pursuant to the Mello-Roos Community Facilities District Act of 1982, as amended, Chapter 2.5 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Act"); and

WHEREAS, pursuant to the provisions of the Act, proceedings to establish the Rate and Method of Apportionment of Special Tax (respectively, the "Rate and Method" and the "Special Tax") for the CFD were concluded by the Board's adoption of Ordinance No. 870 on June 26, 2007 (the "Ordinance"); and

WHEREAS, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative Body"), by adoption of Resolution No. CFD 2015-08 on July 17, 2015 authorized the sale and issuance of bonds in an amount not to exceed \$27,000,000 of Special Tax Improvement Bonds (the "Series 2015 Bonds"); and

WHEREAS, the Board, acting *ex-officio* as the Legislative Body of the CFD (the "Legislative Body"), by adoption of Resolution No. CFD 2017-01 on May 2, 2017 authorized the sale and issuance of bonds in an amount not to exceed \$8,500,000 of Special Tax Bonds, Series 2017 (the "Series 2017 Bonds"); and

WHEREAS, all conditions precedent to the levy of the Special Tax in accordance with the Ordinance have been satisfied;

NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Supervisors of the County of Riverside, California, acting *ex-officio* as the Legislative Body for Community Facilities District No. 07-2 (Clinton Keith) of the County of Riverside, in regular session assembled on August 6, 2019, as follows:

1 **Section 1.** Each of the above recitals is true and correct.

2 **Section 2.** Pursuant to the provisions of Resolution No. CFD 2017-01 and the Ordinance, the
3 Special Tax is to be levied up to an aggregate amount of \$2,950,000 for fiscal year 2019-2020 that is to be
4 apportioned among the parcels which comprise the CFD consistent with the Rate and Method to be provided
5 by Albert A. Webb Associates to the Auditor-Controller of the County of Riverside (the "Auditor-
6 Controller").

7 **Section 3.** The amount of Special Tax to be levied for fiscal year 2019-2020 does not exceed
8 the amount authorized by the Ordinance and approved by the qualified electors of the CFD.

9 **Section 4.** The proceeds of the Special Tax levy shall be used to pay, in whole or in part, the
10 costs of the following:

11 **A.** Prior to the issuance of bonds for an improvement phase:

- 12 a. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
13 Nos. 2007-286, CFD 2015-08, and CFD 2017-01, and the Ordinance.
14 b. Special Tax payments may be applied to the cost of facilities thereby reducing the
15 amount of construction funds required to be financed for each phase of improvements;

16 **B.** Subsequent to the issuance of bonds for an improvement phase:

- 17 a. Payment of principal and interest on the Improvement Bonds when issued;
18 b. Replenishment of the required bond reserve fund, or other reserve funds, if necessary.
19 c. Payment of the administrative expenses of the CFD, as provided in the Act, Resolution
20 Nos. 2007-286, CFD 2015-08, and CFD 2017-01 and the Ordinance.
21 d. Special Tax payments may be applied to the cost of facilities thereby reducing the
22 amount of construction funds required to be financed for each phase of improvements.

23 The proceeds of the Special Tax levy shall be used as set forth above, and shall not be used for any
24 other purpose.

25 **Section 5.** The Auditor-Controller is hereby directed to enter the levy of the Special Tax for
26 fiscal year 2019-2020 as apportioned pursuant to the Rate and Method on all taxable parcels within the CFD
27 in accordance with this Resolution in a space marked "CFD 07-2 (Clinton Keith)" on the equalized secured
28 tax roll for fiscal year 2019-2020.

Section 6. The Auditor-Controller shall, at the close of the tax collection period, promptly render to the CFD a detailed report showing the amount of Special Tax, penalties, interest and fees collected, and from which parcels each was collected. Any expenses to be paid to the Auditor-Controller for carrying out the foregoing responsibilities shall be collected in accordance with a contract entered into between the CFD and the Auditor-Controller, pursuant to Section 29304 of the California Government Code.

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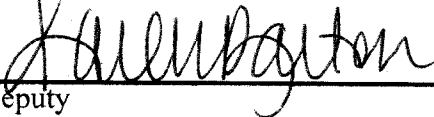
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1 PASSED and ADOPTED by the Board of Supervisors, acting *ex-officio* as the Legislative Body of the
2 CFD on August 6, 2019.

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5 
6 KEVIN JEFFRIES, CHAIRMAN
7 Board of Supervisors, acting *ex-officio* as the
8 Legislative Body of the CFD

9 ATTEST:

10 KECIA HARPER, Clerk to the Legislative
11 Body of the CFD

12 
13 Deputy

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17 /// ROLL CALL:

18 /// Ayes: Jeffries, Spiegel, Washington and Perez

19 Nays: None

20 /// Absent: Hewitt

21 ///

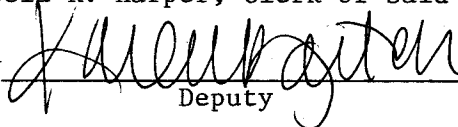
22 The foregoing is certified to be a true copy of a resolution duly
23 adopted by said Board of Supervisors on the date therein set forth.

24 ///

25 Kecia R. Harper, Clerk of said Board

26 ///

27 By


28 Deputy

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EXHIBIT A
Key Indicators Affecting FY 2019-20 Community Facilities District Levies

The Community Facilities Districts (CFD) with commercial development have not shown much growth during the past fiscal year but the residential development has experienced development in three of the districts which have not achieved full build out. During the past year, 90, 106, and 283 permits for single family residential homes have been issued for CFDs 03-1, 05-8, and 07-2, respectively. Except for CFD 87-1, delinquency rates have continued to remain low, remaining at an overall acceptable level as provided in the foreclosure covenant. The Executive Office continues to diligently pursue the delinquent parcels in accordance with the foreclosure covenant. At this time, there are no CFDs in jeopardy of default due to delinquency. Details on the status of the various districts follow below:

<u>CFD 87-1 (South 'A' Street)</u>	<u>FY 2019-20</u>	<u>FY 2018-19</u>	<u>% Change</u>
Proposed/Actual Levy	\$0.00	\$169,635.50	-100.00%
Total Administration as % of levy*	0%	39.82%	-100.00%
Current Delinquency Rate	N/A	10.02%	N/A

CFD 87-1 was successfully refunded in July 2006. All parcels that were delinquent at the time of the refunding have cured any outstanding special tax amount or completed a payment plan with the County. The tax delinquency rate for the prior fiscal year(s) is 10.02%. There is enough money in the special tax fund to pay upcoming debt service, and the Executive Office is coordinating with the property owners to ensure the special tax is paid. An enrollment for FY 2019-20 will not be required and the remaining surplus funds and Reserve Fund are being used to call the bonds set to mature on September 1, 2020, allowing for the defeasance of the CFD bonds.

<u>CFD 89-1 (Mountain Cove)</u>	<u>FY 2019-20</u>	<u>FY 2018-19</u>	<u>% Change</u>
Proposed/Actual Levy	\$680,308.07	\$689,028.62	-1.27%
Total Administration as % of levy*	9.63%	9.53%	1.05%
Current Delinquency Rate	N/A	1.83%	N/A

The district was successfully refunded in September 2006 and the Improvement Area was removed. The district was also part of a private placement refunding with CFD 89-4, for which bonds were issued on February 20, 2018. As of the 2009-10 fiscal year, there are no remaining residential approved parcels and all permits have been issued. The golf course is also fully operational and is open to the public. The developed properties are able to generate sufficient revenues to meet the annual debt service obligation at a rate less than their maximum special tax. A surplus credit of \$13,047.10 was applied to reduce the annual levy amount for this fiscal year. The tax delinquency rate for the prior fiscal year increased from 1.19% to 1.83%.

* Includes other County departments, fiscal agent, tax consultant, and legal fees

<u>CFD 89-4</u>	<u>FY 2019-20</u>	<u>FY 2018-19</u>	<u>% Change</u>
Proposed/Actual Levy	\$285,357.31	\$275,125.68	3.72%
Total Administration as % of levy*	20.14%	20.47%	-1.61%
Current Delinquency Rate	N/A	0.00%	N/A

The district issued Refunding Bonds with a new money component in May 2005. This new series extended the final maturity of the district from 2016 to 2030. The district was also part of a private placement refunding with CFD 89-1, for which bonds were issued on February 20, 2018. There were no newly developed parcels within the district during the past fiscal year and there are 3 parcels which remain undeveloped. The revenue from undeveloped property will not be necessary to meet debt service for the district, therefore only developed property will be levied. The tax delinquency rate remains at 0.00%.

<u>CFD 03-1 (Newport Road)</u>	<u>FY 2019-20</u>	<u>FY 2018-19</u>	<u>% Change</u>
Proposed/Actual Levy	\$1,332,552.49	\$1,331,669.58	0.07%
Total Administration as % of levy*	5.25%	5.26%	-0.19%
Current Delinquency Rate	N/A	0.85%	N/A

This district was recently refunded in December 2014. Although the construction of Newport Road has been completed, the development has slowed within this District over the past few years. When comparing prior fiscal years, the delinquency rate continues to stay below the foreclosure covenant and is currently at 0.85% for FY 2018-19. It has been a pattern for most, if not all, of the prior year delinquent parcels in this district to redeem during the following fiscal year. This has prevented any requirement to draw on the Reserve Fund. Due to surplus special tax funds available, a surplus fund credit of \$9,166.27 was applied to reduce the annual levy amount for this fiscal year.

<u>CFD 04-2 (Lakehills Crest)</u>	<u>FY 2019-20</u>	<u>FY 2018-19</u>	<u>% Change</u>
Proposed/Actual Levy	\$1,437,811.76	\$1,441,091.76	-0.23%
Total Administration as % of levy*	3.18%	3.14%	1.27%
Current Delinquency Rate	N/A	2.00%	N/A

This district was refunded in August 2012. Full subdivision and development have occurred at 511 parcels. The delinquency rate, when compared to the rate at the same time last year, has increased slightly from 1.97% to 2.00%. However, the delinquency rate continues to stay below the foreclosure covenant. Due to available surplus special tax funds, a surplus fund credit of \$12,519.15 was applied to reduce the annual levy amount for this fiscal year.

<u>CFD 05-8 (Scott Road)</u>	<u>FY 2019-20</u>	<u>FY 2018-19</u>	<u>% Change</u>
Proposed/Actual Levy	\$1,747,742.91	\$1,512,417.30	15.56%
Total Administration as % of levy*	3.29%	3.75%	-12.27%
Current Delinquency Rate	N/A	0.85%	N/A

This district was refunded in August 2012. The purpose of the CFD is to finance TUMF fee obligations associated with the Scott Road interchange and road projects. There is a total of 1,069 parcels developed within the district. As with the prior fiscal year, all developed parcels will be levied at their full Assigned Special Tax rate until the final series of bonds. For fiscal year 2019-20, the levy on developed parcels will comprise over 100% debt service coverage. The undeveloped parcels will not need to be levied. The tax delinquency rate increased slightly from 0.70% to 0.85%.

* Includes other County departments, fiscal agent, tax consultant, and legal fees

<u>CFD 07-2 (Clinton Keith Rd)</u>	<u>FY 2019-20</u>	<u>FY 2018-19</u>	<u>% Change</u>
Proposed/Actual Levy	\$2,893,325.60	\$2,384,824.64	21.32%
Total Administration as % of levy*	2.62%	3.11%	-15.76%
Current Delinquency Rate	N/A	1.45%	N/A

This district was formed in July 2007 and the initial series of bonds was issued in August 2015 followed by a parity issuance in June 2017. The purpose of the district is to finance TUMF and RBBF fees that will be used for the widening of Clinton Keith Road between Antelope Road and State Route 79. For FY 2019-20 there are 2,141 developed parcels that will receive a special tax. The tax delinquency rate increased slightly from 0.75% to 1.45%.

<u>AD 168 (Rivercrest)</u>	<u>FY 2019-20</u>	<u>FY 2018-19</u>	<u>% Change</u>
Proposed/Actual Levy	\$195,442.83	\$194,923.06	0.27%
Total Administration as % of levy*	16.00%	16.08%	-0.50%
Current Delinquency Rate	N/A	1.20%	N/A

The Assessment District 168 is located between Chicago Avenue and Bethlam Avenue containing 376 parcels. The bonds are scheduled to mature in 2026. It was formed to fund the acquisition of improvements such as street and storm drain improvements on Fairview Avenue and Bethlam Avenue. The tax delinquency rate remains at 1.20%.

* Includes other County departments, fiscal agent, tax consultant, and legal fees