

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**ITEM: 3.74
(ID # 12297)**

MEETING DATE:
Tuesday, April 07, 2020

FROM: EXECUTIVE OFFICE:

SUBJECT: EXECUTIVE OFFICE: Approve the Replenishment of Appropriations for Contingencies, All Districts. [\$25,000,000 - 100% General Fund Unassigned Fund Balance] (4/5 Vote Required)

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the replenishment of Appropriation for Contingencies.
2. Approve and direct the Auditor-Controller to make the budget adjustments contained in Schedule A.

ACTION: Policy, 4/5 Vote Required


Stephanie Perez, Principal Management Analyst 4/3/2020

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Spiegel, seconded by Supervisor Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Hewitt
Nays: None
Absent: None
Date: April 7, 2020
xc: EO, Auditor

Kecia R. Harper
Clerk of the Board

By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 25,000,000	\$ 0	\$ 25,000,000	\$ 0
NET COUNTY COST	\$ 25,000,000	\$ 0	\$ 25,000,000	\$ 0
SOURCE OF FUNDS: 100% General Fund Unassigned Fund Balance			Budget Adjustment:	Yes
			For Fiscal Year:	19/20

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary



Contingency covers urgent, unforeseeable events such as revenue shortfalls, unanticipated expenditures, uncorrectable budget overruns and mission-critical issues at the Board's discretion. The current balance in contingency is \$9.2 million. In order to meet the current demand of expenditures and the future costs associated with COVID-19, the Executive Office is requesting to transfer General Fund Unassigned Fund Balance to replenish Appropriations for Contingencies in the amount of \$25 million.

BUDGET ADJUSTMENT

Schedule A

Increase Appropriations:
 10000-1109000000-581000 Appropriations for contingencies \$25,000,000

Anticipated use of Unassigned Fund Balance:
 10000-1109000000-370100 Unassigned fund balance \$25,000,000

Misley Wang, Supervising Accountant 4/3/2020 Don R. Kent, Assistant CEO-County Finance Officer 4/3/2020