## SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM: 3.6 (ID # 12020)

**MEETING DATE:** 

Tuesday, September 22, 2020

FROM: FACILITIES MANAGEMENT AND TLMA - TRANSPORTATION DEPARTMENT:

SUBJECT: FACILITIES MANAGEMENT-REAL ESTATE (FM-RE) AND TRANSPORTATION AND LAND MANAGEMENT AGENCY (TLMA) TRANSPORTATION DEPARTMENT: Approval of Settlement Agreement with Kevin T. Merrett and Soap + Pepper Coin Laundry, LLC for relocation assistance regarding a portion of Assessor's Parcel Number 167-160-007, Jurupa Road Grade Separation Project, Jurupa Valley, CEQA Exempt; District 2; [\$613,347 - Total Cost]; State Funds 100%

### **RECOMMENDED MOTION:** That the Board of Supervisors:

- Find that nothing further is required pursuant to the California Environmental Quality Act (CEQA) because the project was previously approved and found to be exempt pursuant to State CEQA Guidelines Section 15282(g);
- 2. Approve the attached Settlement Agreement between the County of Riverside and Kevin T. Merrett and Soap + Pepper Coin Laundry, LLC (Coin Laundry) and authorize the Chairman of the Board to execute said agreement on behalf of the County;
- 3. Authorize the Director of Facilities Management, or designee, to execute any other documents and administer all actions necessary to complete this transaction;

**ACTION: Policy** 

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries, seconded by Supervisor Spiegel and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes:

Jeffries, Spiegel, Washington, Perez and Hewitt

Nays:

None

Absent:

None

Date:

September 22, 2020

XC:

FM-RE, TLMA, Transp.

Kecia R. Harper

Clerk of the Board

By: Director Ra

Deputy

#### SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

- 4. Authorize and allocate the amount of \$579,272, which includes a \$74,000 contingency amount paid into escrow for any unforeseen and reasonable increases to relocation costs, as a full settlement for relocation assistance under the Settlement Agreement for the business operated by the Coin Laundry located within a portion of Assessor's Parcel Number 167-160-007; and
- 5. Ratify and authorize reimbursement to Facilities Management-Real Estate (FM-RE) in the amount not-to-exceed \$34,075 for appraisals, relocation consultant, and staff expenses.

FINANCIAL DATA	Current Fiscal Year:		Next Fiscal Year:		Total Cost:		Ongoing Cost	
COST	\$	613,347	\$	0	\$	613,347	\$	0
NET COUNTY COST	\$	0	\$	0	\$	0	\$	0
SOURCE OF FUND					nds-	Budget Ad	justment:	No
There are no Genera	al Fur	nds used on	this proj	ects		For Fiscal `	Year:	

C.E.O. RECOMMENDATION: Approve.

#### **BACKGROUND:**

#### Summary

The Riverside County Transportation Department (RCTD), in cooperation with the City of Jurupa Valley (City), desires to construct a new grade separation to replace the existing Union Pacific Railroad (UPRR) at-grade crossing located on Jurupa Road in the City of Jurupa Valley, east of Van Buren Boulevard (Project). Jurupa Road is a two-lane arterial highway that provides access to commercial, industrial and residential land uses in the City.

The Project will grade separate Jurupa Road and the UPRR mainline tracks with an undercrossing structure. The Project will serve to improve vehicular traffic circulation and safety and will provide uninterrupted efficient access for motorists, residents, businesses, pedestrians and emergency vehicles. Additionally, the Project will enhance the operational characteristics (i.e. speed, efficiency, and reliability) of freight and passenger trains by eliminating conflicts between railroad operations and vehicular traffic.

On October 24, 2017 (Minute Order 3.14), the Board of Supervisors approved an agreement between the County, the Riverside County Transportation Commission, and the City that designated the County as the lead agency to implement the Project.

#### SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

On October 16, 2018 (Minute Order 3.23), the Board of Supervisors adopted Resolution 2018-183, Agreeing to Hear Future Resolutions of Necessity for the Project and found the Project statutorily exempt under the California Environmental Quality Act (CEQA) per State CEQA Guidelines Section 15282(g). Therefore, CEQA compliance has been completed, the 35-day statute of limitations for a statutory exemption has expired, and no further action is required under CEQA.

Richard and Karen Miller (Millers) currently own property identified as Assessor's Parcel Number 167-160-007 (Property) located near the at-grade crossing of Jurupa Road and Van Buren Boulevard in the City. The Millers currently have existing improvements on the Property with lessee's occupying the space.

Kevin T. Merrett (Tenant), the manager of Soap + Pepper Coin Laundry, LLC (Coin Laundry), entered into a lease with the Millers on February 1, 2012 for the purpose of operating a laundromat on a portion of the Property (Premises). Coin Laundry operates a laundromat on the Premises under the Lease. The County is in the process of acquiring a portion of the Property to construct the Project. Due to the proposed Project, the Coin Laundry will be relocated, and Tenant will terminate its lease with the Millers.

The displacement triggers relocation assistance obligations under federal law (49 CFR § 24.301 et seq.), State Relocation Law (California Government Code § 7260 et seq.), and the State Relocation Guidelines (California Code of Regulations, Title 25, § 6000 et seq.). Facilities Management – Real Estate (FM-RE) contracted with Overland, Pacific & Cutler, Inc. (OPC) for relocation services. OPC provided the Coin Laundry with the required General Information Notice and Notice of Eligibility for relocation purposes. Under the Settlement Agreement, the County will pay the Coin Laundry the fixed payment amount of \$274,522 for actual moving and related expenses. In addition, the fixture and equipment removed by the Coin Laundry was estimated at \$80,750. The value of the loss of goodwill was estimated at \$150,000. The Settlement Agreement also includes payment of a contingency amount of \$74,000 into escrow to be used in the event of unforeseen and reasonable increases to relocation expenses, with the remaining balance refunded to the County. The total settlement amount for relocation assistance to \$579,272.

There are costs of \$34,075 associated with this transaction which include relocation consultant costs, fixture and equipment appraisal, goodwill appraisal, and FM-RE staff time. However, an additional contingency amount not-to-exceed \$4,000 is requested for OPC in the event of any unforeseen delays in completing the relocation efforts of the Coin Laundry.

The Settlement Agreement has been reviewed and approved by County Counsel as to legal form.

### Impact on Residents and Businesses

#### SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

The Project will improve vehicular traffic circulation and safety and will provide uninterrupted and efficient access for motorists, residents, businesses, pedestrians and emergency vehicles in the area. The Project will enhance the operational characteristics (i.e. speed, efficiency, and reliability) of freight and passenger trains through Riverside County by eliminating conflicts between railroad operations and vehicular traffic.

#### **Additional Fiscal Information**

The following summarizes the not-to-exceed funding necessary for the relocation assistance to be provided to the displaced business due to the Project.

Fixed Payment of Actual Moving and Related Expenses	\$274,522
Loss of Goodwill	\$150,000
Fixture and Equipment	\$80,750
Total to Coin Laundry	\$505,272
Contingency for unforeseen and reasonable relocation expenses	\$74,000
Fixture and Equipment Appraisal Cost	\$5,200
Loss of Goodwill Appraisal Cost	\$4,875
Relocation Consultant (OPC) Costs	\$10,000
Contingency (OPC costs)	\$4,000
FM Real Property Staff Time	\$10,000
Total Costs – (Not to Exceed)	\$613,347

All costs associated with this tenant relocation are fully funded by the approved Senate Bill 132 in the Transportation Department's budget for FY 2020-2021. No net County costs will be incurred as a result of this transaction.

#### ATTACHMENTS:

- Project Location Map
- Subject Property Map
- Settlement Agreement

MT:dr/081820/477TR/30.208

9/11/2020

Gregory V. Prianios, Director County Counsel

9/10/2020

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PROJECT: JURUPA ROAD GRADE

SEPARATION PROJECT

PARCEL: 0060-004A

APN: 167-160-007 (portion)

#### SETTLEMENT AGREEMENT

This Settlement Agreement ("Agreement") is made by and between the COUNTY OF RIVERSIDE, a political subdivision of the State of California, ("County") and KEVIN T. MERRETT ("Tenant") and SOAP + PEPPER COIN LAUNDRY LLC ("Coin Laundry"), a California limited liability company. County, Tenant, and Coin Laundry are sometimes collectively referred to herein as the "Parties".

#### RECITALS

WHEREAS, Tenant and Richard Miller ("Lessor") entered into that certain Real Estate Lease dated February 1, 2012 ("Lease") whereby Tenant leased a certain portion ("Premises") of the property located at 9245 Jurupa Road in the City of Jurupa Valley, County of Riverside, State of California, owned by Richard Miller and Karen Miller, Trustees for The Miller Family Trust dated May 7, 1980 (collectively, the "Millers"), identified by Assessor's Parcel Number 167-160-007 ("Property"), as depicted on the Plat Map identified as Attachment 1, attached hereto and made a part hereof, for the purpose of operating a laundromat for the general public; and

WHEREAS, Tenant is the manager of the Coin Laundry, which operates a laundromat on the Premises under the Lease; and

WHEREAS, the Premises is shown on the image in Attachment 2, attached hereto and made a part hereof; and

WHEREAS, County is currently working on a grade separation project located at the at-grade crossing of Jurupa Road and Van Buren Boulevard, separating Jurupa Road and the Union Pacific Railroad mainline tracks with an underpass where it crosses the tracks ("Project"); and

WHEREAS, the County's construction of the Project would impact the improvements located on the Property, and County will offer to acquire a portion of the Property, including the Premises, from the Millers for the Project; and

WHEREAS, the Coin Laundry has not relocated from the Premises; and

WHEREAS, Coin Laundry is entitled to relocation benefits as the Coin Laundry was operating its business on the Premises when the Notice of Decision to Appraise (NOD) was issued; and

WHEREAS, Coin Laundry owns certain fixtures and equipment located on the Premises as described in Attachment 3, attached hereto and made a part hereof; and

WHEREAS, the Effective Date is the date on which this Agreement is approved and fully executed by County, Tenant, and Coin Laundry, as listed on the signature page of this Agreement; and

WHEREAS, Tenant agrees, among other things, that it is not entitled to any relocation benefits, including, but not limited to, loss of goodwill, fixtures, equipment, actual moving and related expenses, and to execute the Lease Termination Agreement, in the form attached hereto as Attachment 4; and

WHEREAS, Coin Laundry agrees, among other things, to accept County's payment for the loss of goodwill and fixtures and equipment and for payment of actual moving and related expenses, as set forth below.

NOW, THEREFORE, in consideration of the payment and other obligations set forth below, County, Tenant, and Coin Laundry mutually agree as follows:

## **ARTICLE 1. AGREEMENT**

- Recitals. All the above recitals are true and correct and by this reference are incorporated herein.
  - Consideration.
- A. For good and valuable consideration, County shall pay Coin Laundry in the amount of Five Hundred Five Thousand Two Hundred Seventy-Two

Dollars (\$505,272) ("Payment") for the loss of goodwill, fixtures and equipment and for payment of actual moving and related expenses, as set forth below.

- B. Loss of Goodwill: It is understood and agreed between the Parties hereto that included in the payment under Paragraph 2(A) above, is the amount of One Hundred Fifty Thousand Dollars (\$150,000) to compensate Coin Laundry for any and all loss of goodwill. Coin Laundry agrees and acknowledges that the statute which authorizes this payment also provides that compensation for such loss will not be duplicated in the compensation (if any) otherwise awarded to the Coin Laundry.
- C. <u>Fixtures and Equipment</u>: The Parties acknowledge that the payment by the County to the Coin Laundry includes compensation in the amount of Eighty Thousand Seven Hundred Fifty Dollars (\$80,750) for Items 1 through 31 on Attachment 3 that will be removed by Coin Laundry upon Coin Laundry's vacation of the Premises.
- D. <u>Payment of Actual Moving and Related Expenses:</u> The Parties acknowledge the Coin Laundry is eligible for a Fixed Payment of Actual Moving and Related Expenses in the amount of Two Hundred Seventy-Four Thousand Five Hundred Twenty-Two Dollars (\$274,522).
- E. <u>Contingency for Payment of Actual, Reasonable and Related Expenses:</u> It is understood and agreed between the Parties hereto that a contingency in the amount of Seventy-Four Thousand Dollars (\$74,000) ("Contingency Payment") will be deposited for reimbursement to Coin Laundry of any approved reestablishment services.

## 3. County Responsibilities.

A. Upon the mutual execution of this Agreement, County will open escrow ("Escrow") with Lawyers Title Company ("Escrow Holder"). Promptly on the Escrow Holder's request, the Parties shall execute such additional Escrow instructions as are reasonably required to consummate the transaction contemplated by this Agreement and are not inconsistent with this Agreement. In the event of any conflict

between the terms of this Agreement and any additional Escrow instructions, the terms of this Agreement shall control. The Escrow Holder will hold all funds deposited by the County in an escrow account ("Escrow Account") that is interest bearing and at a bank approved by County with interest accruing for the benefit of County. The Escrow Account shall remain open until all charges due and payable have been paid and settled; any remaining funds shall be refunded to the County.

- B. Upon the opening of Escrow, the County shall deposit the Payment as follows:
- i. Payment. Deposit into Escrow the Payment in the amount of Five Hundred Five Thousand Two Hundred Seventy-Two Dollars (\$505,272).
- ii. Contingency Payment. Deposit into Escrow the Contingency Payment in the amount of Seventy-Four Thousand Dollars (\$74,000).
- iii. Closing Costs. County will deposit to Escrow Holder amounts sufficient for all escrow, recording and reconveyance fees incurred in this transaction and if title insurance is desired by County, the premium charged therefor. Said escrow and recording charges shall not include documentary transfer tax as County is exempt pursuant to Cal. Govt. Code section 6103 and Cal. Revenue and Taxation Code section 11922.
- iv. County will deposit all other such documents consistent with this Agreement as are reasonably required by Escrow Holder or otherwise to close escrow.
  - C. The County shall authorize distribution of the Payment as follows:
- i. County shall authorize Escrow Holder to distribute fifty percent (50%) of the Payment in the amount of Two Hundred Fifty-Two Thousand Six Hundred Thirty-Six Dollars (\$252,636) to Coin Laundry upon submission of all necessary escrow documents from Tenant and Coin Laundry required by Escrow Holder and upon written satisfaction by County.

ii. Escrow Holder shall retain in the Escrow Account the remaining fifty percent (50%) of the Payment in the amount of Two Hundred Fifty-Two Thousand Six Hundred Thirty-Six Dollars (\$252,636) until instructed by County. Tenant and Coin Laundry shall submit to County's relocation consultant written documentation evidencing the vacation of the Premises. Upon submittal, County shall have its relocation consultant perform a final inspection of the Premises to confirm vacation of the Premises. County's relocation consultant will then provide written notification to County of the vacation of the Premises by Tenant and Coin Laundry.

iii. Authorize Escrow Holder to disburse to Coin Laundry the remaining fifty percent (50%) of the Payment in the amount of Two Hundred Fifty-Two Thousand Six Hundred Thirty-Six Dollars (\$252,636) upon County's written authorization.

iv. Escrow Holder shall retain in the Escrow Account the Contingency Payment amount of Seventy-Four Thousand Dollars (\$74,000) until instructed by County in writing. Tenant and Coin Laundry shall deposit into Escrow the necessary documentation for authorized release of the Contingency Payment, or any portion thereof, by the County. The Escrow Holder shall retain the Contingency Payment until instructed in writing by County to release such funds accordingly. The Escrow Holder shall refund to the County any funds not needed, expended or remaining in the Escrow Account to County after all matters related to reestablishment of the Coin Laundry in accordance with this Agreement have been completed.

- D. Upon Close of Escrow, County shall authorize Escrow Holder to:
- i. Deliver to County the fully executed Lease Termination
   Agreement and any other documents (or copies thereof) deposited into Escrow by
   Tenant and Coin Laundry; and
- ii. Deliver to Tenant and Coin Laundry any other documents (or copies thereof) deposited into Escrow by County.
  - 4. Coin Laundry and Tenant Responsibilities.

- A. Upon the release of Payment in Section 3(C)(i), Tenant shall deliver, or cause to be delivered, to Escrow Holder a Lease Termination Agreement, in the form attached hereto as Attachment 4, duly executed and acknowledged by the parties thereto ("Lease Termination Agreement").
- B. Retain the contractor(s) necessarv to complete the reestablishment of the Coin Laundry at another location. Coin Laundry shall directly compensate each contractor for all costs, fees and/or expenses. The County is not responsible for any payment to the selected contractor(s) and Coin Laundry shall indemnify, defend, protect and hold harmless the County, its officers, employees, successors, and assigns free and hold harmless from and against any and all claims, liabilities, penalties, forfeitures, losses or expenses, including without limitations, attorney's fees, whatsoever arising from or caused by any actions or omissions of Coin Laundry in connection with Coin Laundry's selection and use of any of the contractor(s).
- C. Effective upon the execution of this Agreement, the hereinafter described release of claims provision shall automatically go into force and effect without the need for any further action by the Parties. Coin Laundry releases the County and its departments, officers, directors, officials, employees, agents, successors, assigns, and independent contractors (collectively, the Releasees) from any and all claims that Coin Laundry may have, or ever may have, against the Releasees that directly or indirectly relate to or arise from one or more of the following:

  A) the County's above-described Jurupa Road Grade Separation Project, B) the Premises, C) the Property, D) the County's acquisition of the Property from the Millers, E) Coin Laundry' business or personal property on the Premises, or F) any local, state, or federal laws, including but not limited to the eminent domain laws. Coin Laundry shall indemnify, defend and hold harmless the County and its departments, officers, directors, officials, employees, agents, successors, assigns, and independent contractors from any claims, causes of action, liabilities, damages, attorney's fees, and

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costs that directly or indirectly relate to or arise from any misrepresentation or breach of warranty or covenant by Coin Laundry in this Agreement or the use of the Property by Coin Laundry or its subtenants, guests, invitees, employees, agents, or representatives.

- D. Effective upon the execution of this Agreement, the hereinafter described release of claims provision shall automatically go into force and effect without the need for any further action by the Parties. Tenant releases the Releasees from any and all claims that Tenant may have, or ever may have, against the Releasees that directly or indirectly relate to or arise from one or more of the following: A) the County's above-described Jurupa Road Grade Separation Project, B) the Premises, C) the Property, D) the County's acquisition of the Property from the Millers, E) Tenant's business or personal property on the Premises, or F) any local, state, or federal laws, including but not limited to the eminent domain laws. Tenant shall indemnify, defend and hold harmless the County and its departments, officers, directors, officials, employees, agents, successors, assigns, and independent contractors from any claims, causes of action, liabilities, damages, attorney's fees, and costs that directly or indirectly relate to or arise from any misrepresentation or breach of warranty or covenant by Tenant in this Agreement or the use of the Property by Tenant or Tenant's subtenants, guests, invitees, employees, agents, representatives.
- E. Tenant hereby agrees and acknowledges that (i) Coin Laundry is the sole owner of the fixtures and equipment located on the Premises, as described in Attachment 3, (ii) Tenant is not entitled to any relocation benefits or payments from the County, including, but not limited to, payment for loss of goodwill, fixtures, equipment, or actual moving and related expenses, and (iii) Tenant shall not seek any compensation from the County for the removal of any of Tenant's or Coin Laundry's property from the Property for any reason whatsoever.

- F. Coin Laundry hereby agrees and acknowledges that all consideration tendered or granted by County to Coin Laundry is accepted as full consideration for any and all loss of goodwill and fixtures and equipment and for payment actual moving and related expenses, and Coin Laundry shall not seek additional compensation for the removal of any of Coin Laundry's property from the Property for any reason whatsoever.
- G. Tenant and Coin Laundry represent and warrant that it has the legal power, right and authority to enter into this Agreement and the instruments referenced herein, to perform its obligations hereunder and to consummate the transaction contemplated by this Agreement.
- H. On or before the date that Escrow is to close ("Close of Escrow"), the Tenant and Coin Laundry will deposit all other such documents consistent with this Agreement as are reasonably required by Escrow Holder or otherwise to close Escrow.

#### **Article II. MISCELLANEOUS**

- 1. This Agreement embodies all of the considerations agreed upon between the County, Tenant, and Coin Laundry. This Agreement was obtained without coercion, promises other than those provided herein, or threats of any kind whatsoever by or to either party.
- 2. This Agreement shall not be changed, modified, or amended except upon the written consent of the Parties hereto.
- 3. This Agreement is the result of negotiations between the Parties and is intended by the Parties to be a final expression of their understanding with respect to the matters herein contained. This Agreement supersedes any and all other prior agreements and understandings, oral or written, in connection therewith. No provision contained herein shall be construed against the County solely because it prepared this Agreement in its executed form.
- 4. Any action at law or in equity brought by either of the Parties for the purpose of enforcing a right or rights provided for by this Agreement shall be tried in a

court of competent jurisdiction in the County of Riverside, State of California, and the Parties hereby waive all provisions of law providing for a change of venue in such proceedings to any other county.

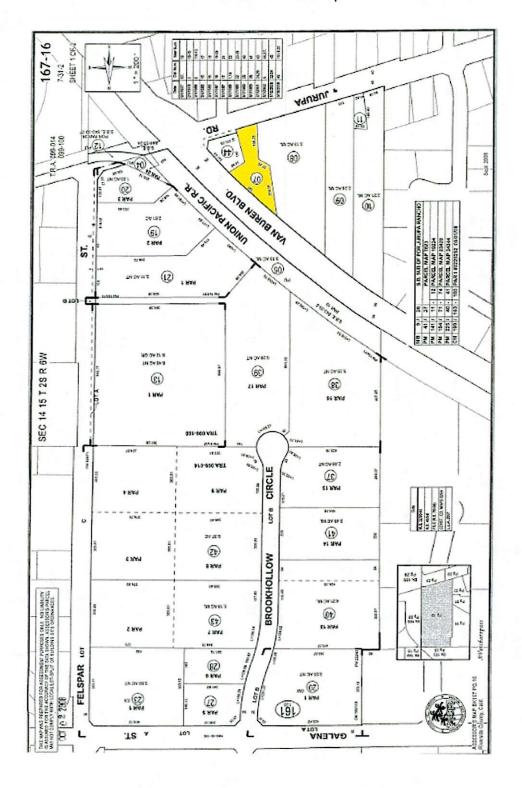
- 5. Tenant and Coin Laundry and their respective assigns and successors-in-interest shall be bound by all the terms and conditions contained in this Agreement, and the obligations imposed upon each shall be joint and several.
- 6. This Agreement may be signed in counterpart or duplicate copies, and any signed counterpart or duplicate copy shall be equivalent to a signed original for all purposes.

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1	IN WITNESS WHEREOF, the Par	ties have executed this Agreement the day and
2		g and
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4	Dated:SEP 2 2 2020	
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6	COUNTY:	COIN LAUNDRY:
7	COUNTY OF RIVERSIDE, a political	SOAP + PEPPER COIN
8	subdivision of the State of California	LAUNDRY LLC, a California limited liability company
9	By: V. M	(- 1.11)
10	V. Manuel Perez	By: Kevin T. Merrett, manager
11	Chairman Board of Supervisors	. Morrott, manager
12		TENANT:
13	Kecia R. Harper Clerk of the Board	
14	misi Walla	KEVIN T. MERRETT, an individual
15	By: Deputy	By: Kevin T. Merrett
16		Neviri I. Merrett
17	APPROVED AS TO FORM:	
18	GREGORY P. PRIAMOS	
19	County Counsel	
20	Du YCOC	
21	By: Thomas Oh	
22	Deputy County Counsel	
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27	MT:dr/06302020/477TR/30 208	

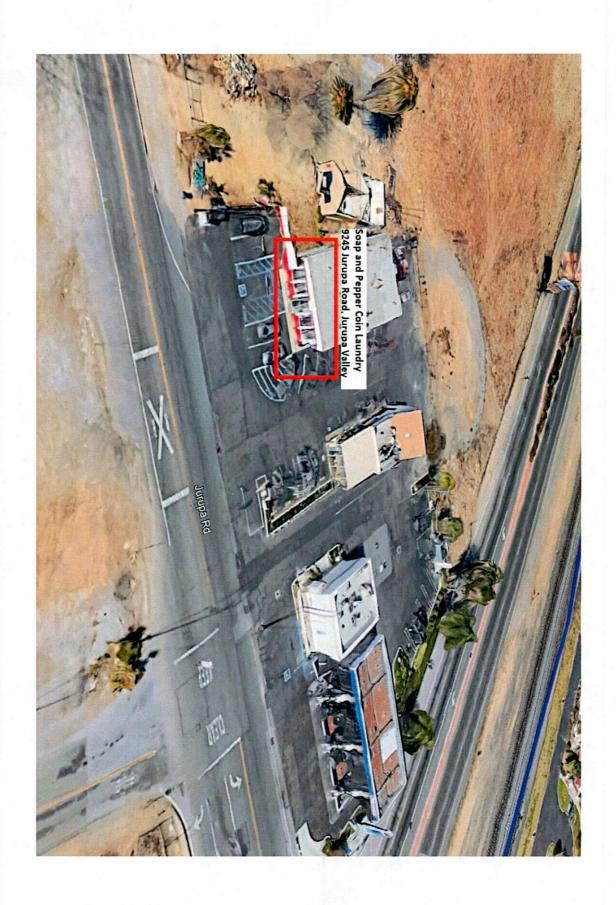
1	IN WITNESS WHEREOF, the Partie	es have executed this Agreement the day and
2	year last below written.	
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4	Dated:	
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6	COUNTY:	COIN LAUNDRY:
7	COUNTY OF RIVERSIDE, a political subdivision of the State of California	SOAP + PEPPER COIN LAUNDRY LLC, a California limited liability company
9	By:	By: 6 M
10	V. Manuel Perez	Kevin T. Merrett, manager
11	Chairman Board of Supervisors	
12	Kecia R. Harper	TENANT:
13	Clerk of the Board	KEVIN T. MERRETT, an individual
14	By:	By:
15	Deputy	Kevin T. Merrett
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17	APPROVED AS TO FORM:	
18	GREGORY P. PRIAMOS	
19	County Counsel	
20	D	
21	By: Thomas Oh	i e
22	Deputy County Counsel	
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# ATTACHMENT 1 Assessor's Plat Map



## ATTACHMENT 2

Depiction of Premises
(Attached on following page)



## ATTACHMENT 3 Inventory of Fixtures and Equipment

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Item	Quantity	Description	Fair Market Value
(Attached)			===
_ 1	1	Counter 122" x 26" wd const. plastic top	\$1,400
2	1	Dryer partition "L-shape, 5 ¼' x 28' x 9 ½" Concrete	\$1,600
3	4	Ceiling fans 42", 5 blade	\$640
4	1	Machine platform 22 ¾ x 2 ½ x ½ Concrete	\$855
5	1	Machine platform 5 1/4' x 2 3/4' x 1/2'	\$225
6	1	Machine platform 2 ½' x 2 ½' x ½' Concrete	\$105
7	1	Machine platform 3' x 3' x ½' Concrete	\$135
8	1	Partition 10 ½' x 2' x 5' Wood construction with 1 riser (2' x 1 ½' x 4 ½ ') Wood const 1 end panel 7' x 5' oa wd const.	\$1,025
9	1	Partition 22 ¼' x 2' x 5' Wood construction with 1 riser (2' x 1 ½' x 4 ½') Wood const. 2 end panel 7' x 5' oa wd const.	\$1,950
10	1	Counter 59" x 26" wd const plastic top with sink	\$1,150
11	1	Counter 75" x 26" wd const plastic top	\$750
12	1	Counter "L" shape 100" x 50" x 26" wd const plastic top	\$1,500
13	10	Dryer roughins Plumbing, electrical, ducting	\$6,600
14	26	Washing machine roughins Plumbing, electrical	\$6,500

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Item	Quantity	Description	Fair Market Value
15	4	Water heaters Tankless, Rheem mdl	\$5,400
16	1	Water tank 3' dia x 7' stl const.	\$2,275
17	1	Alarm systems	\$400
18	1	CCTV system with cameras 1 computer and 2 monitors	\$1,700
19	2	Signs 3' x 2' plastic sgl face "Coin Laundry"	\$950
20	1	Sign 24' x 1 ½' painted on bldg. "Coin Laundry"	\$150
		Subtotal	\$35,310
(Moveable)			
21	2	Clothes dryers Speed Queen mdl STT050NBCB1G1N05 50 lb. cap coin op (as is)	\$4,800
22	8	Clothes dryers Speed Queen mdl STT30NBCB262N02 Stacked 2 high 50 lb. cap coin op (as is)	\$30,800
23	10	Washing machines Speed Queen mdl SC30MD2YU60001 30 lb. cap coin op (as is)	\$12,000
24	2	Washing machines Speed Queen mdl SC40MD2YU60001 40 lb. cap coin op (as is)	\$7,200
25	1	Washing machine Speed Queen mdl SC60BCFXU60001 60 lb. cap coin op (as is)	\$4,800
26	7	Washing machines Speed Queen mdl SWTT21WN 21 lb cap coin op (as is)	\$3,850
27	6	Washing machines Speed Queen mdl SWNNC2SP115TW02 21 lb cap coin op	\$10,800
28	1	Change machine Standard Change Makers	\$2,650
29	1	Vending machine Soap ESD Standard 7 product	\$850
30	1	Lot miscellaneous equipment comprising:	\$3,000

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Item	Quantity	Description	Fair Market Value
		3 ladders 1 weed whacker 8 laundry carts 7 garden tools 2 tables 5 shelf units 2 desks 3 chairs 3 trash cans 1 paper towel dispenser 4 fire extinguishers	
31	2	Video games	company owned
-	100	Subtotal	\$80,750
TOTAL FIX	TURES AND	EQUIPMENT	\$80,750

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## ATTACHMENT 4

Lease Termination Agreement

[Attached on following page]

1	Lease Termination Agreement
2	This Lease Termination Agreement is made this day of 2020
3	between Kevin T. Merrett ("Tenant") and Richard J. Miller ("Landlord").
4	WITNESSETH:
5	The Landlord and Tenant do hereby covenant, promise, and agree as follows:
6	1. That certain Real Estate Lease dated February 1, 2012 ("Lease") between
7	Landlord and Tenant for use of the tenant building located at 9245 Jurupa Road
8	Jurupa Valley, California (the "Premises") is hereby terminated.
9	2. Tenant gives possession of the Premises to the Landlord. The Landlord accepts
10	possession of the Premises in the condition delivered.
11	3. Tenant has done nothing which would give anyone a claim against the Premises.
12	4. Landlord releases Tenant and Tenant releases Landlord from the obligations o
13	the Lease.
14	5. The conditions, covenants, and agreements contained in this instrument shall be
15	binding upon and inure to the benefit of the parties hereto, their respective heirs
16	executors, administrators, successors, and assigns.
17	IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the
18	day and year first above written.
19	
20	LANDLORD:
21	Date:
22	Richard J. Miller
23	
24	TENANT:
25	Date:
26	Kevin T. Merrett