

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**ITEM: 5.1
(ID # 15153)**

**MEETING DATE:
Tuesday, May 11, 2021**


FROM : EXECUTIVE OFFICE:

SUBJECT: EXECUTIVE OFFICE: Adoption of Resolution No. PFA 2021-01 Appointing the Officers of the Public Financing Authority, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Directors:

1. Adopt Resolution No. PFA 2021-01, Appointing the Officers of the Public Financing Authority.

ACTION:Policy



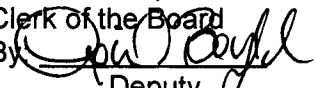
Don Kent, Director of Finance 5/3/2021

MINUTES OF THE BOARD OF DIRECTORS

On motion of Director Hewitt, seconded by Director Spiegel and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Hewitt
Nays: None
Absent: None
Date: May 11, 2021
xc: EO

Kecia R. Harper
Clerk of the Board

By 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: N/A			Budget Adjustment:	No
			For Fiscal Year	20/21

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

The Riverside County Public Financing Authority (the "Authority") is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement (the "Agreement") dated March 20, 1990, by and between the County of Riverside (the "County") and the Successor Agency of the County of Riverside (the "Agency"). Both the County and the Agency subsequently amended the Joint Powers Agreement on April 20, 1999. Under the By-Laws of the Authority, the Officers are appointed by resolution.

Due to the retirements of George Johnson and Jon Christensen, it is necessary to update the Officers of the Authority and appoint Jeffrey A. Van Wagenen Jr. to serve in the capacity of Executive Director and Matt Jennings to serve in the capacity of Treasurer.

The attached Resolution establishes the Officers of the Authority to serve until the qualification and appointment of their successors.

Impact on Citizens and Businesses:

The appointment of the Officers of the Authority ensures an orderly transition of responsibilities.

Attachment:

Resolution No. PFA 2021-01


 Dave Rogers, Chief Administrative Officer 5/5/2021

RESOLUTION NO. PFA 2021-01

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
RIVERSIDE COUNTY PUBLIC FINANCING AUTHORITY
APPOINTING THE AUTHORITY OFFICERS**

WHEREAS, the Riverside County Public Financing Authority (the "Authority") is a joint powers authority duly organized and existing under and pursuant to that certain Joint Exercise of Powers Agreement (the "Agreement") dated March 20, 1990, as amended on April 20, 1999, by and between the County of Riverside (the "County") and the Successor Agency to the Redevelopment Agency for the County of Riverside.

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, ACTING EX OFFICIO AS THE BOARD OF DIRECTORS OF THE RIVERSIDE COUNTY PUBLIC FINANCING AUTHORITY, in regular session assembled on May 11, 2021, does hereby resolve, find, determine, and order as follows:

Section 1. The foregoing recital is true and correct.

Section 2. Pursuant to the Agreement, the following persons be appointed to the offices set opposite their names below, as officers of the Authority to serve until the qualification and appointment of their successors:

Executive Director Jeffrey A. Van Wagenen Jr.

Assistant Executive Director Don Kent

Treasurer Matt Jennings

Secretary Kecia R. Harper

Assistant Secretary Frankie Ezzat

Assistant Secretary Heidi Marshall

ADOPTED, SIGNED AND APPROVED this 11th day of May 2021 by the Board of Supervisors of the County of Riverside, acting *ex officio* as the Board of Directors of the Riverside County Public Financing Authority.

05.11.2021 5.1

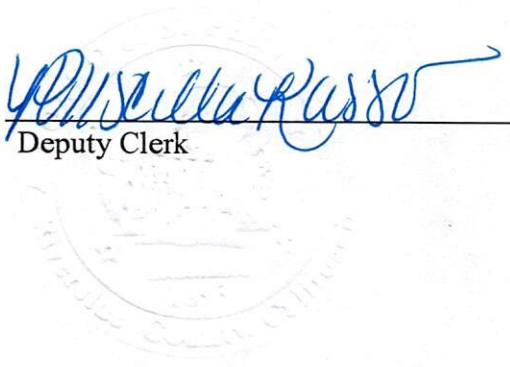
FORM APPROVED COUNTY COUNSEL
BY: MC 4/28/21
MICHAEL C. THOMAS DATE

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By: Karen S. Spiegel
Karen Spiegel, Chair of the Board of
Supervisors of the County of Riverside, acting
ex officio as the Board of Directors of the
Riverside County Public Financing Authority

ATTEST:
Kecia R. Harper, Clerk to the Board of Supervisors
of the County of Riverside, acting *ex officio* as the
Clerk of the Board of Directors of the Riverside
County Public Financing Authority

By: Yvonne Rasso
Deputy Clerk



1 STATE OF CALIFORNIA)
2) ss.
3 COUNTY OF RIVERSIDE)

4 I, Kecia R. Harper, Clerk to the Board of Supervisors of the County of Riverside, California,
5 acting *ex officio* as the Clerk to the Board of Directors for the Riverside County Public Financing Authority,
6 do hereby certify that the foregoing Resolution No. PFA 2021-01 was duly adopted by the Board of
7 Supervisors of said County, acting *ex officio* as the Board of Directors for the Riverside County Public
8 Financing Authority, at a meeting of said Board held on the 11th day of May 2021, and that it was so
9 adopted by the following vote:

10 AYES: Jeffries, Washington, Spiegel, Perez and Hewitt

11 NOES: None

12 ABSENT:

13 ABSTAIN:

14 **IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the official seal of
15 the County of Riverside this 11 day of May, 2021.

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18 By: 
19 Deputy Clerk
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1 STATE OF CALIFORNIA)
2) ss.
3 COUNTY OF RIVERSIDE)

4 I, Kecia R. Harper, Clerk to the Board of Supervisors of the County of Riverside, California,
5 acting *ex officio* as the Clerk to the Board of Directors for the Riverside County Public Financing Authority,
6 do hereby certify that the above and foregoing is a full, true and correct copy of Resolution No. PFA 2021-
7 01 of the Board of Supervisors of said County, acting *ex officio* as the Board of Directors for the Riverside
8 County Public Financing Authority, and that the same has not been amended or repealed.

9 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
10 County of Riverside this 11th day of May, 2021.

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13 By: Priscilla Passo
14 Deputy Clerk
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