

**SUBMITTAL TO THE RIVERSIDE COMMUNITY  
HOUSING CORP. BOARD OF DIRECTORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**ITEM: 14.1**  
(ID # 15133)

**MEETING DATE:**  
Tuesday, June 08, 2021


**FROM:** RIVERSIDE COMMUNITY HOUSING CORP.:

**SUBJECT:** RIVERSIDE COMMUNITY HOUSING CORP (RCHC): Approve Riverside Community Housing Corp. Annual Budget for Fiscal Year 2021-2022. All Districts. [\$6,599,024] Rental Income 45%, Rental Assistance Demonstration 49%, Other Grants 5%, Miscellaneous Income 1%; Project is CEQA Exempt

**RECOMMENDED MOTION:** That the Board of Directors:

1. Find that the Riverside Community Housing Corp. Annual Budget for Fiscal Year 2021-2022 is exempt from California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines Section 15061(b)(3); and
2. Approve the attached Riverside Community Housing Corp. Annual Budget for Fiscal Year 2021-2022.

**ACTION: Policy**

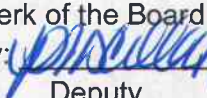
  
Heidi Marshall, Director of Housing, Homelessness Prevention 5/13/2021

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**MINUTES OF THE BOARD OF DIRECTORS**

On motion of Supervisor Washington, seconded by Supervisor Spiegel and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez, and Hewitt  
Nays: None  
Absent: None  
Date: June 8, 2021  
xc: RCHC

Kecia R. Harper  
Clerk of the Board  
By:   
Deputy

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<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0	\$ 6,599,024	\$ 6,599,024	\$ 0
<b>NET COUNTY COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>SOURCE OF FUNDS:</b> Rental Income 45%, Rental Assistance Demonstration 49%, Other Grants 5%, Miscellaneous Income 1%			<b>Budget Adjustment:</b>	<b>No</b>
			<b>For Fiscal Year:</b>	<b>2021/2022</b>

**C.E.O. RECOMMENDATION:** Approve.

**BACKGROUND:**

**Summary**

Pursuant to the Bylaws of the Riverside Community Housing Corp. (RCHC), which were adopted by the RCHC Board of Directors (Board) on June 7, 2016, the Board shall hold a regular meeting during the month of either May or June of every year. The primary purpose of such meeting is to approve a budget for the upcoming fiscal year, which is necessary for RCHC to continue conducting corporate operations. A copy of the proposed budget for Fiscal Year 2021-2022 (RCHC FY 2021-2022 Budget) is attached hereto for the Board's consideration and approval.

Due to the nature and significance of its relationship with the Housing Authority of the County of Riverside (Authority), RCHC is also included as part of the Authority's financial reporting entity. Accordingly, the RCHC FY 2021-2022 Budget was also included with the Authority's Fiscal Year 2021-2022 budget, which will be presented separately to the Board of Commissioners on June 8, 2021 for approval.

Pursuant to the California Environmental Quality Act (CEQA), the RCHC FY 2021-2022 Budget was reviewed and determined to be categorically exempt from CEQA under State CEQA Guidelines Section 15061(b) (3), General Rule or "Common Sense" exemption. It can be seen with certainty that there is no possibility that the RCHC FY 2021-2022 Budget may have a significant effect on the environment, since it is an administrative document, will only have financial effects and will not lead to any direct or reasonably foreseeable indirect physical environmental impacts. RCHC staff will file a Notice of Exemption with the County Clerk following approval of the RCHC Fiscal Year 2021-2022 Budget.

Staff recommends that the Board approve the RCHC FY 2021-2022 Budget, attached hereto.

**Impact on Residents and Businesses**



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Approving this item will have a positive impact on residents of the County of Riverside by supporting the ongoing activities of a non-profit public benefit corporation designed to create and preserve affordable housing opportunities within the County of Riverside.

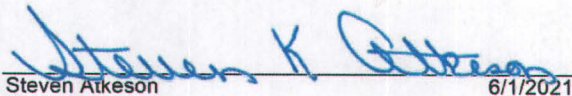
**SUPPLEMENTAL:**

**Additional Fiscal Information**

Funding from the County of Riverside General Fund is not needed.

**ATTACHMENT:**

- RCHC Fiscal Year 2021-2022 Budget

  
Steven Atkeson 6/1/2021

  
Gregory V. Priamos, Director County Counsel 5/17/2021

		Ren
		East & West Properties RCHC
		Moreno Valley, Gloria, Dracaea, El Dorado, Scattered Sites, Beaumont, Banning Thermal, Mecca
<b>REVENUES</b>		
Rental Income		1,418,297
RAD Income		1,876,210
Grants		-
Laundry Income		36,916
Miscellaneous		10,521
Interest Income		-
TOTAL REVENUES		3,341,945
<b>EXPENSES</b>		
Property Management Fee		-
Asset Management Fee		-
Payroll, Benefits & Taxes-Administrative		1,307,611
Payroll, Benefits & Taxes-Property Management		-
Workers Compensation		21,929
Legal		13,323
Training		5,000
Auditing		11,030
Office Rent/Storage		15,038
Management & Bookkeeping Fees		344,533
Administrative Sundry		81,459
Computer Services (RCIT-County & TenMast)		107,244
Utilities		319,563
Payroll, Benefits & Taxes-Maintenance		-
Payroll, Benefits & Taxes-Prop Mgmt/Maintenance		-
Operations and Maintenance - Materials		257,673
Operations and Maintenance - Services		306,260
Trash		111,714
Insurance		326,912
Housing Assistance Payments		-
Other General Expense		3,978
Replacement Reserves		87,900
Operational Reserves		20,778

TOTAL EXPENSES	3,341,945
NET GAIN (LOSS)	-

Updated 6/3/2021 14:57



**SCHEDULE "A"**  
**IVERSIDE COMMUNITY HOUSING CORP.**  
**(GL #400)**

<b>2021-2022 BUDGET</b>					
<b>tal Assistance Demonstration</b>					
<b>Midway Properties RHDC</b>	<b>Desert Properties RAD RHDC</b>				
<b>Broadway,Fairview, Midway, Idyllwild</b>	<b>Desert Hot Springs, Cathedral City, Indio</b>	<b>NSP Properties</b>	<b>Mountain View</b>	<b>Perris Park Apartments</b>	
447,968	359,082	247,488	42,035	455,146	
520,141	405,677	8,196	-	446,350	
-	-	-	-	-	
-	6,851	385	-	-	
302	4,218	8,447	-	9,440	
206	69	78	-	-	
968,617	775,898	264,594	42,035	910,936	
64,512	51,072	25,823	-	39,552	
-	-	-	-	12,000	
-	-	-	-	-	
46,104	66,964	26,208	-	104,384	
4,825	102	-	-	-	
6,440	6,638	4,407	-	-	
-	-	-	-	1,500	
3,616	2,826	-	-	5,500	
-	-	-	-	-	
-	-	-	-	-	
27,205	44,124	4,569	8,897	7,475	
-	-	-	-	-	
147,966	158,058	16,844	-	118,200	
116,481	-	-	-	-	
58,472	44,297	25,380	-	-	
-	-	-	-	28,500	
171,432	168,383	78,846	-	73,600	
47,802	54,969	9,414	-	25,700	
99,675	78,437	13,649	33,138	28,365	
-	-	-	-	-	
13,234	29,390	15,799	-	257,025	
28,800	22,800	10,500	-	32,000	
132,053	47,838	33,155	-	177,135	

968,617	775,898	264,594	42,035	910,936
-	-	-	-	-

**Riverside Community H**  
**Fiscal Year 21/22 Ai**

Emergency Solutions Grant- COVID19 CARES	
Act	Total
-	2,970,017
-	3,256,575
295,000	295,000
-	44,152
-	32,928
-	353
295,000	6,599,024
-	180,959
-	12,000
-	1,307,611
-	243,660
-	26,856
-	30,808
-	6,500
-	22,972
-	15,038
-	344,533
5,000	178,727
-	107,244
-	760,631
-	116,481
-	128,149
-	286,173
-	798,520
-	249,599
-	580,176
290,000	290,000
-	319,425
-	182,000
-	410,960



295,000	6,599,024
-	-

ousing Corp.  
nnual Budget

