

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 2.17
(ID # 15527)

MEETING DATE:

Tuesday, June 29, 2021


FROM : TREASURER-TAX COLLECTOR:

SUBJECT: TREASURER-TAX COLLECTOR: Confirmation of Mays Kakish to the Investment Oversight Committee, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Confirm the Treasurer-Tax Collector's nomination of Mays Kakish Superintendent of Beaumont Unified School District, as a representative of school districts to the Investment Oversight Committee of the County of Riverside, effective July 1, 2021

ACTION:Consent


Matthew Jennings, Treasurer-Tax Collector 6/14/2021

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Washington, seconded by Supervisor Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez, and Hewitt
Nays: None
Absent: None
Date: June 29, 2021
xc: Treasurer, COB

Kecia R. Harper
Clerk of the Board

By: 
Deputy

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FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: NA			Budget Adjustment:	No
			For Fiscal Year:	N/A

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

California Government Code section 27131 states "The Board of Supervisors [. . .] in each county may [. . .] establish a county treasury oversight committee." Pursuant to state law, the Board did establish an Investment Oversight Committee in 1995. Currently, there are five members that make up the Committee. Pursuant to section 27131 and Board Policy B-21, members of the Committee are nominated by the County Treasurer and confirmed by the Board of Supervisors as openings occur.

Due to a vacancy created by the departure of Elliott Duchon, Superintendent of the Jurupa Unified School District, one new member is being nominated at this time. The Treasurer-Tax Collector has nominated Mays Kakish, Superintendent of Beaumont Unified School District, as a school district representative. Collectively school districts are one of the largest depositors in the County Treasurer's Pooled Investment Fund.


Stephanie P., Principal Management Analyst 6/18/2021


Gregory P. Priamos, Director County Counsel 6/15/2021