

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



ITEM: 2.18  
(ID # 15571)

MEETING DATE:  
Tuesday, June 29, 2021

**FROM :** TREASURER-TAX COLLECTOR:

**SUBJECT:** TREASURER-TAX COLLECTOR: Receive and File the Treasurer's Monthly Disclosure Report on Investments dated May 2021, All Districts. [\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Receives and files the 'Monthly Disclosure Report on Investments dated May 2021'.

**ACTION:**Consent

*Giovane R. Pizano*

Giovane R. Pizano, Chief Investment Manager 6/15/2021

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MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Washington, seconded by Supervisor Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez, and Hewitt  
Nays: None  
Absent: None  
Date: June 29, 2021  
xc: Treasurer

Kecia R. Harper  
Clerk of the Board

By: *[Signature]*  
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>NET COUNTY COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>SOURCE OF FUNDS: NA</b>			<b>Budget Adjustment: No</b>	
			<b>For Fiscal Year: 2020-2021</b>	

**C.E.O. RECOMMENDATION:** Approve

**BACKGROUND:**

**Summary**

The County Treasurer -Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives various statistics on the portfolio as to overall composition, liquidity, credit quality on the various securities and provides several trends on earning performance, average weighted maturity and the portfolio's 'paper loss or gain'.

  
 Stephanie P., Principal Management Analyst      6/18/2021



# County of Riverside

Treasurer-Tax Collector's Pooled  
Investment Fund

May 2021

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<https://www.visitemeculavalley.com/things-to-do/outdoor-recreation/>

# Treasurer-Tax Collector's Pooled Investment Fund

## Monthly Commentary

### Supply Woes "May" Drive Inflation Higher

Ransomware attacks, chip scarcity and used car prices shared the business headline space in May with the reopening. The positive effects of continued stimulus and the acceleration of the economy reopening, were somewhat offset by inflation concerns and some disappointing employment data. This led treasury yields to tip slightly lower in some maturities. The interest rate environment continues to frustrate savers who saw slightly negative rates in 90 days and in maturing securities. The Treasurer - Tax Collector's Pooled Investment Fund (TPIF) continues its focus on maximizing yield while prioritizing safety and liquidity.

Shortages in everything from lumber for home construction to microchips used in automobile production are driving inventories lower, which coupled with high demand, result in rising prices. CPI Ex Food and Energy YoY for April was reported as 3.0%. The number was higher than expected and also marked an increase from the previous level. Many observers attributed higher inflation readings to low

base effects from last year and temporary spending increases in three key areas: lodging away from home, airline fares, and used cars. Inflation concerns remained hotly debated, with the discussion focused on how transitory/permanent it is.

Lackluster April employment data bucked the recent positive trend in economic data. The manufacturing sector continued to improve with both Durable Goods Orders and Manufacturing Orders higher from the previous levels. Durable Goods Orders printed at 0.8%, an increase from the prior level of 0.5% and Factory Orders printed at 1.1%, an increase from the prior level of -0.8%. Other Indicators, like Retail Sales, were softer.

Initial Jobless numbers continued to trend lower, from a starting point of 490,000 to 406,000 at the end of the month. While a welcome sign of a continued recovery, Nonfarm payroll disappointed investors and confused forecasters. Change in Nonfarm payrolls was expected at 1 million, but came in at a disappointing 266,000, and the Unemploy-

ment Rate was expected at 5.8% but printed at 6.1%.

The absence of a Federal Reserve Open Market Committee (FOMC) meeting did not pause the discussion from economists and investors of what the FED's first step will be when it changes course on monetary policy. For many, the Fed's first step is for them to reduce the amount of bonds that they are buying monthly in the open market. Until recently, most predicted this to occur sometime in 2022, but as of late, talk is now shifting to a sooner date.

Treasury rates were little changed. The 1-month Treasury Bill began the month at a yield of -0.003% and ended at -0.008%. The 2-year Treasury Note began the month at 0.16% and ended at 0.14%. The 5-year Treasury Note began the month at 0.84% and ended the month at 0.80%.

**Matt Jennings**  
Treasurer-Tax Collector

## Treasurer's Statement

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the Treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AA+/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California.

## Capital Markets Team

Matt Jennings  
Treasurer-Tax Collector

Giovane Pizano  
Assistant Treasurer

Steve Faeth  
Senior Investment Manager

Isela Licea  
Assistant Investment Manager

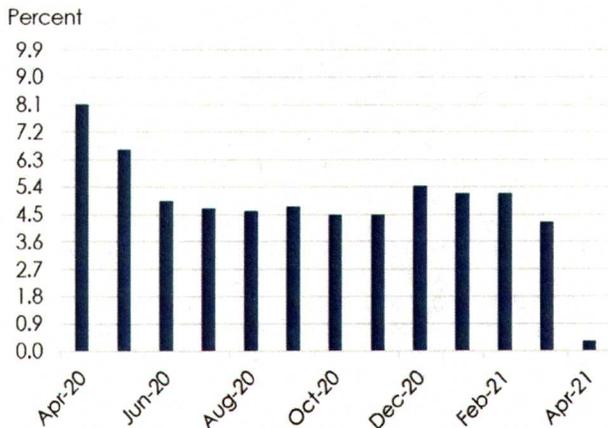
## 6-Month Pool Performance

	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	WAM (Yrs)
<b>May-21</b>	9,566,648,736.34	9,558,825,055.66	7,823,680.68	0.082%	0.28	1.13
<b>Apr-21</b>	9,911,455,098.24	9,906,827,680.01	4,627,418.23	0.047%	0.29	1.14
<b>Mar-21</b>	9,083,152,137.41	9,083,444,252.70	(292,115.29)	-0.003%	0.31	1.21
<b>Feb-21</b>	8,400,688,973.68	8,393,142,956.65	7,546,017.03	0.09%	0.34	1.12
<b>Jan-21</b>	8,926,362,228.01	8,911,959,146.12	14,403,081.89	0.16%	0.34	1.03
<b>Dec-20</b>	9,623,955,692.78	9,608,151,280.02	15,804,412.76	0.16%	0.35	1.04

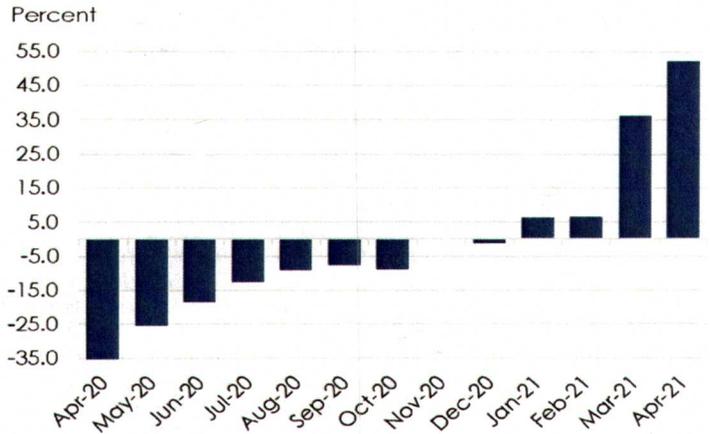
\*Market values do not include accrued interest.

# Economy

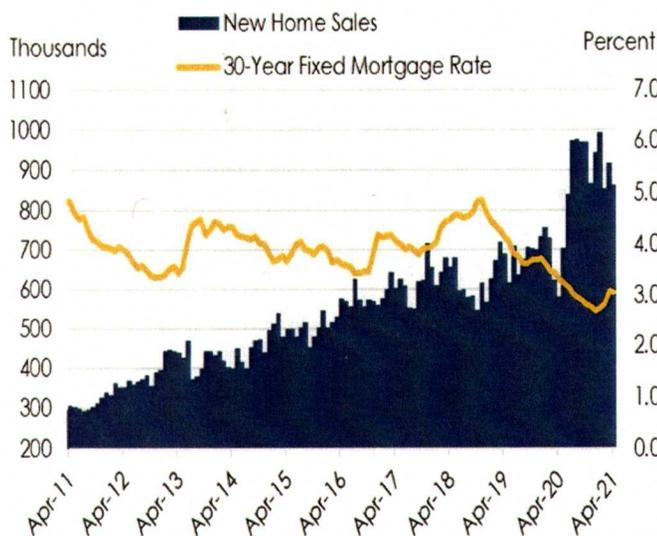
Private Sector Average Hourly Earnings Y/Y



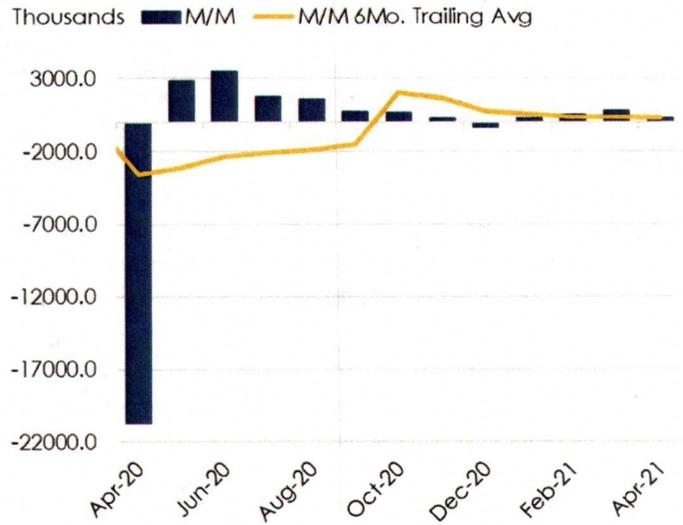
Durable Goods Percent Chg. Y/Y



New Home Sales SAAR



Nonfarm Payrolls Total M/M Change SA



## Key Economic Indicators

Release Date	Indicator	Actual	Consensus	Prior Year
05/27/2021	Real GDP - Q/Q Change	<b>6.4%</b>	6.5%	-5.0%
05/07/2021	Unemployment Rate - Seasonally Adjusted	<b>6.1%</b>	5.8%	14.7%
05/07/2021	Non-Farm Payrolls - M/M Change - Thousands	<b>266</b>	1,000	-20,537
05/12/2021	CPI - Y/Y Change	<b>4.2%</b>	3.6%	0.3%
05/12/2021	CPI Ex Food and Energy - Y/Y Change	<b>0.9%</b>	0.3%	-0.4%
05/05/2021	ISM Non-Manufacturing Index (> 50 indicates growth)	<b>62.7</b>	64.1	41.8
05/25/2021	New Home Sales - SAAR - Thousands	<b>863</b>	950	627
05/04/2021	Factory Orders - M/M Change	<b>1.1%</b>	1.3%	-10.3%
05/04/2021	Durable Goods Orders - New Orders - M/M Change	<b>0.1%</b>	0.1%	-14.7%

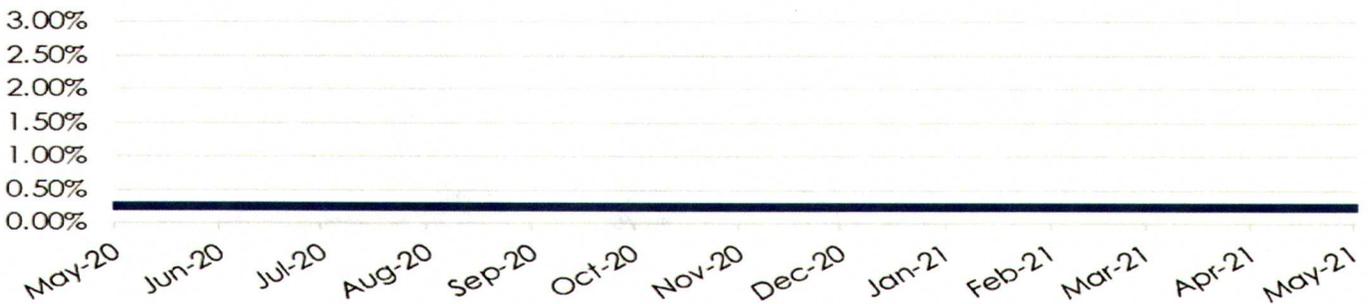
\*Note: 'Prior Year' displays final estimates of indicator values from the equivalent period of the prior year.

# Market Data

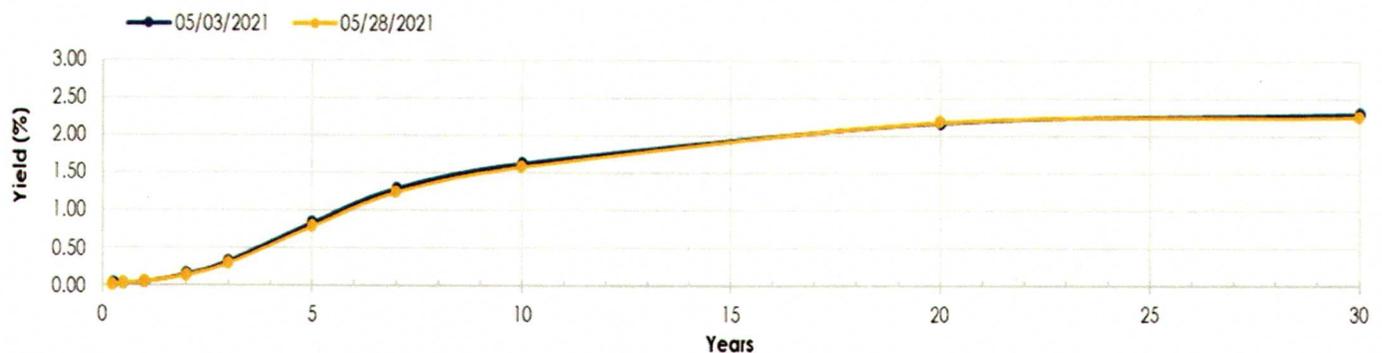
## Federal Open Market Committee Meeting

- The FOMC stated that the COVID-19 pandemic is causing tremendous human and economic hardship across the U.S., and will continue to weigh on the economy, and risks to the economic outlook remain.
- The FOMC maintained the Fed Funds Target Range of 0.0-0.25%
- The FOMC stated in their April statement, amid progress on vaccinations and strong policy support, indicators of economic activity and employment have strengthened.
- The FOMC is committed to using its full range of tools to support the U.S. economy in this challenging time, thereby promoting its maximum employment and price stability goals .

## Fed Funds Target Rate (Upper Limit)



## U.S. Treasury Curve

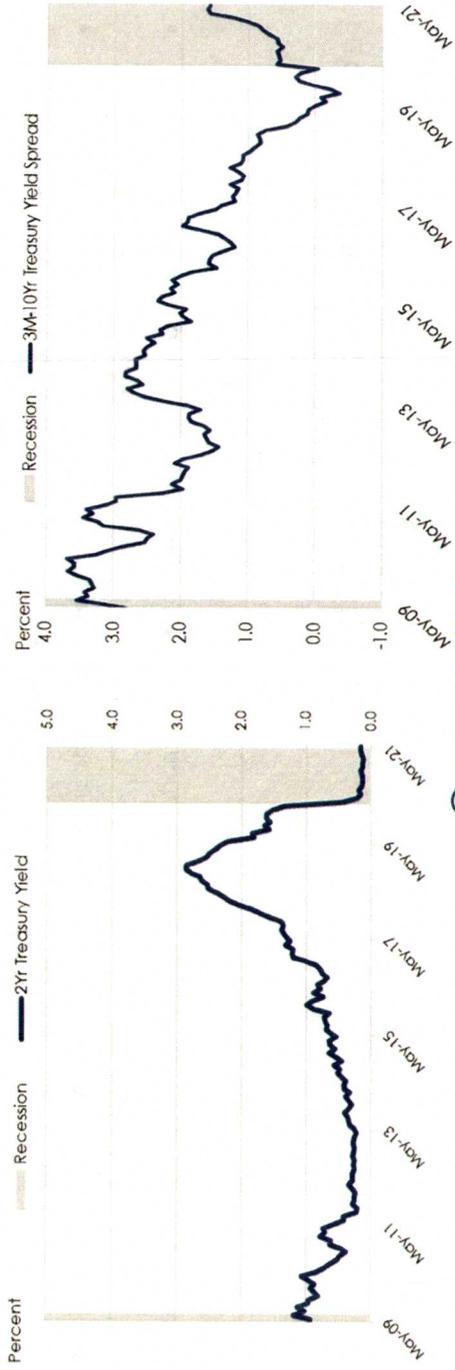


US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
05/28/2021 - 05/03/2021	-0.03	-0.01	-0.01	-0.02	-0.03	-0.05	-0.05	-0.04
05/28/2021	0.01	0.03	0.05	0.14	0.30	0.79	1.58	2.26
05/03/2021	0.04	0.04	0.06	0.16	0.33	0.84	1.63	2.30

The US Treasury Curve and its values are subject to frequent change and will be updated monthly with each issued TPIF report.

# Market Data cont'd

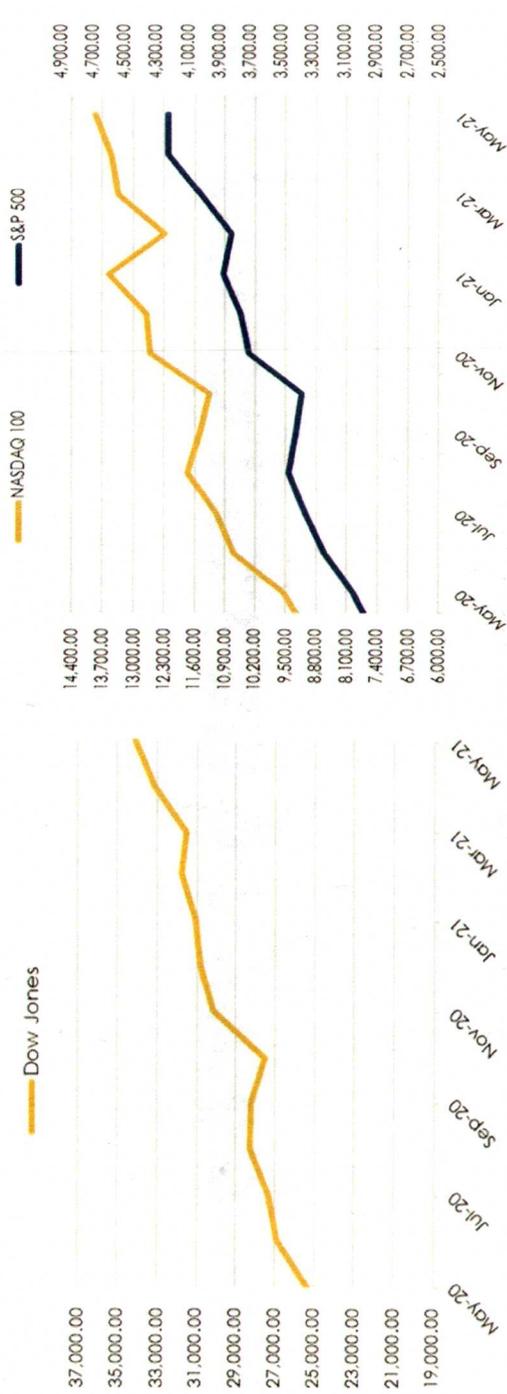
## U.S. Treasuries



## Commodities



## Stocks



\* Values listed for commodities and stocks are in US dollars and are as of the final business day of each month.

# Portfolio Data

The County of Riverside's Treasurer's Pooled Investment Fund is currently rated **AAA-bt** by Moody's Investor Service and **AA+/S1** by Fitch Ratings.

## Moody's Asset Rating (000's)

Moody (000's)	Par	Book	Market	MKT/Book	Yield
Aaa	7,760,487.22	7,759,707.39	7,766,838.34	100.09%	0.30%
Aa	20,000.00	20,000.00	20,014.40	100.07%	1.46%
Aa1	247,000.00	246,983.51	246,974.75	100.00%	0.08%
Aa2	603,310.00	603,595.99	603,595.99	100.00%	0.18%
Aa3	319,195.00	317,973.85	317,976.74	100.00%	0.48%
A1	140,000.00	139,968.13	139,984.51	100.01%	0.16%
NR	470,655.00	470,596.20	471,264.00	100.14%	0.19%
<b>Totals (000's):</b>	<b>9,560,647.22</b>	<b>9,558,825.06</b>	<b>9,566,648.74</b>	<b>100.08%</b>	<b>0.28%</b>

## S&P Asset Rating (000's)

S&P (000's)	Par	Book	Market	MKT/Book	Yield
AAA	254,640.00	254,620.25	254,569.75	99.98%	0.06%
AA+	7,771,297.22	7,770,520.64	7,777,707.74	100.09%	0.30%
AA	10,860.00	11,145.99	11,145.99	100.00%	2.46%
AA-	933,850.00	932,596.97	932,616.25	100.00%	0.25%
A+	120,000.00	120,000.00	120,000.00	100.00%	0.18%
NR	470,000.00	469,941.20	470,609.00	100.14%	0.19%
<b>Totals (000's):</b>	<b>9,560,647.22</b>	<b>9,558,825.06</b>	<b>9,566,648.74</b>	<b>100.08%</b>	<b>0.28%</b>

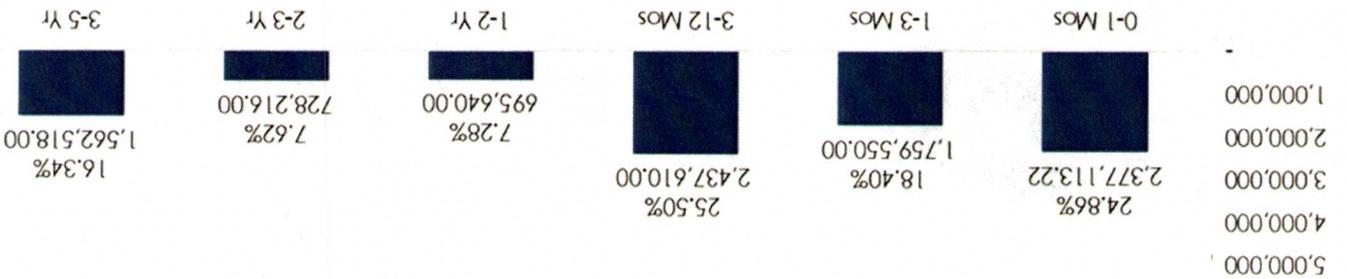
## 12-Month Projected Cash Flow

Month	Monthly Receipts	Monthly Disbursements	Required Matured Investments	Balance	Actual Investments	Available to Invest > 1 Year
06/2021	1,044.31	1,802.91	-758.60	639.02	-	2517.11
07/2021	1,034.19	1,472.64	-438.45	438.45	-	1,188.50
08/2021	965.41	1,004.62	-39.21	39.21	-	431.05
09/2021	1,146.18	1,214.91	-68.73	68.73	-	598.92
10/2021	1,249.55	1,343.18	-93.63	93.63	-	400.00
11/2021	1,371.49	1,197.65	173.84	173.84	173.84	514.00
12/2021	2,634.19	1,400.00	1,234.19	1,408.03	1,408.03	15.00
01/2022	1,150.00	2,000.00	-850.00	558.03	558.03	375.50
02/2022	1,100.00	1,500.00	-400.00	158.03	158.03	225.00
03/2022	1,300.00	1,51.62	-251.62	(93.59)	(93.59)	165.00
04/2022	2,476.30	1,542.08	934.22	840.63	840.63	94.20
05/2022	1,700.00	2,200.00	-500.00	340.63	340.63	50.00
<b>TOTALS</b>	<b>17,171.62</b>	<b>18,229.61</b>	<b>(1,057.99)</b>	<b>1,279.04</b>	<b>3,505.18</b>	<b>8,279.48</b>
						<b>86.62%</b>

Based on historic and current financial conditions within the County, the Pool is expected to maintain sufficient liquidity of funds to cover County expenses for the next twelve months.

# Portfolio Data cont'd

Asset Maturity Distribution (Par Value, 000's)

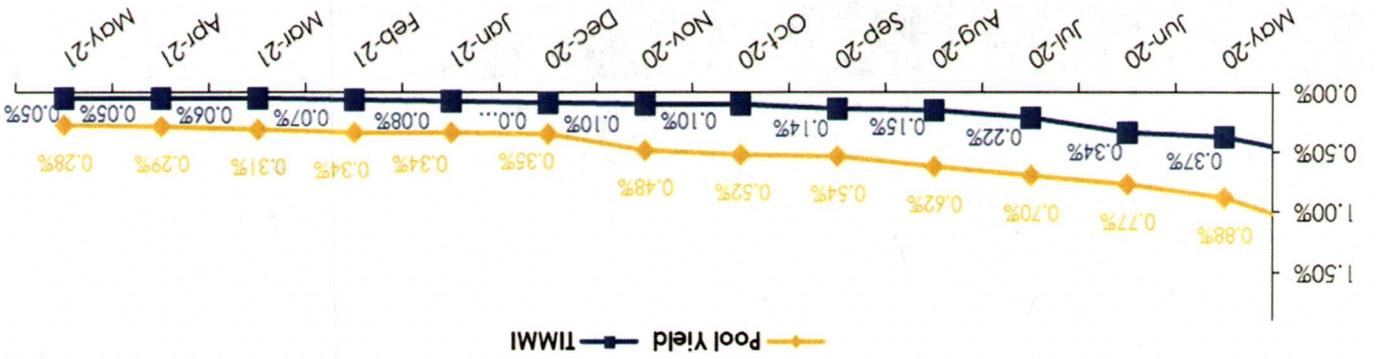


Asset Allocation (000's)

Assets (000's) Scheduled Par Scheduled Book Scheduled Market Mkt/Book Yield WAL(Yr) Mat(Yr)

Asset Class	MMKT	CALTRUST FND	DPA/PASSBK	US TREAS BILLS	US TREAS BONDS	FHLMC BONDS	FNMA BONDS	FHFB DISC NOTES	FHFB BONDS	FARMER MAC	MUNI BONDS	COMM PAPER	NCDS	IFC BONDS	Totals (000's):							
	668,900.05	93,213.17	400,000.00	2,575,000.00	500,000.00	760,710.00	734,251.00	240,000.00	904,625.00	117,000.00	768,203.00	70,000.00	71,245.00	923,500.00	709,000.00	709,000.00	709,000.00	709,000.00	709,000.00	24,980.25	9,558,825.06	
	669,050.00	94,017.20	400,000.00	2,574,849.55	501,626.25	759,683.66	736,186.08	239,991.55	905,342.31	116,982.10	770,642.89	70,336.38	70,609.00	923,402.01	709,000.00	709,000.00	709,000.00	709,000.00	709,000.00	24,929.75	9,566,648.74	
	100.00%	100.00%	100.00%	100.05%	100.37%	99.88%	100.18%	100.02%	100.12%	100.05%	100.34%	100.00%	100.95%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	99.80%	100.08%
	0.05%	0.16%	0.05%	0.08%	0.47%	0.41%	0.64%	0.05%	0.67%	0.08%	0.50%	0.94%	2.52%	0.05%	0.14%	0.14%	0.14%	0.14%	0.14%	0.10%	0.28%	
	0.03	0.03	0.03	0.299	2.551	1.120	1.064	2.10	1.223	0.412	1.102	0.592	0.869	1.07	0.315	0.315	0.315	0.315	0.315	0.230	1.128	

TIMMI



The Treasurer's Institutional Money Market Index (TIMMI) is a composite index of four AAA rated prime institutional money market funds. Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.

# Compliance Report

## Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maximum Remaining Maturity	Authorized % Limit	S&P/Moody's	Maximum Remaining Maturity	Authorized % Limit	S&P/Moody's/Fitch	
<b>MUNICIPAL BONDS (MUNI)</b>	5 YEARS	NO LIMIT	NA	4 YEARS	15%	AA-/Aa3/AA-	<b>0.74%</b>
<b>U.S. TREASURIES</b>	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	<b>32.15%</b>
<b>LOCAL AGENCY OBLIGATIONS (LAO)</b>	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	<b>0.00%</b>
<b>FEDERAL AGENCIES</b>	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	<b>37.60%</b>
<b>COMMERCIAL PAPER (CP)</b>	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	<b>9.66%</b>
<b>CERTIFICATE &amp; TIME DEPOSITS (NCD &amp; TCD)</b>	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	<b>7.42%</b>
<b>INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INT'L FINANCE CORPORATION</b>	NA	NA	NA	4 YEARS	20%	AA/Aa/AA	<b>0.26%</b>
<b>REPURCHASE AGREEMENTS (REPO)</b>	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	<b>0.0%</b>
<b>REVERSE REPOS</b>	92 DAYS	20%	NA	60 DAYS	10%	NA	<b>0.00%</b>
<b>MEDIUM TERM NOTES (MTNO)</b>	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	<b>0.00%</b>
<b>CALTRUST SHORT TERM FUND</b>	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	<b>0.98%</b>
<b>MONEY MARKET MUTUAL FUNDS (MMF)</b>	60 DAYS <sup>(1)</sup>	20%	AAA/Aaa <sup>(2)</sup>	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	<b>7.0%</b>
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	<b>0.00%</b>
<b>CASH/DEPOSIT AC-COUNT</b>	NA	NA	NA	NA	NA	NA	<b>4.18%</b>

<sup>1</sup> Money Market Mutual Funds maturity may be interpreted as a weighted average maturity not exceeding 60 days.

<sup>2</sup> Or must have an investment advisor with no fewer than 5 years experience and with assets under management of \$500,000,000 USD.

**THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646.**



CUSIP	Description	Maturity	Coupon	Yield	Par	Book	Market	Market	Unrealized	Modified	Years To
		Date			Value	Value	Value	Value	Gain/Loss	Duratio	Maturity
3136G4X1	FHLMC 5YRNC1YR	06/30/2025	7.40	7.40	5,000,000.00	5,000,000.00	5,000,000.00	5,000,300.00	300.00	4.03	4.085
3136G4V4	FHLMC 4YRNC2YR	07/01/2024	5.00	3.20	5,000,000.00	5,000,000.00	5,000,000.00	5,009,650.00	9,650.00	3.50	3.088
3136G4V5	FHLMC 4YRNC1YR	01/13/2024	3.20	3.20	15,000,000.00	15,000,000.00	15,000,000.00	15,002,550.00	2,550.00	1.609	1.622
3136G4W3	FHLMC 3.5YRNC1YR	07/20/2022	3.20	3.20	5,000,000.00	5,000,000.00	5,000,000.00	5,000,450.00	450.00	1.332	1.37
3136G4V6	FHLMC 2.5YRNC1YR	07/20/2022	3.20	3.20	5,000,000.00	5,000,000.00	5,000,000.00	5,005,500.00	5,500.00	1.382	1.389
3136G4W5	FHLMC 3.5YRNC1YR	01/24/2024	4.20	4.20	15,000,000.00	15,000,000.00	15,000,000.00	14,979,600.00	(20,400.00)	2.626	2.652
3136G4W4	FHLMC 2YRNC1YR	07/27/2022	2.80	2.80	15,000,000.00	15,000,000.00	15,000,000.00	15,004,200.00	4,200.00	1.152	1.156
3136G4W2	FHLMC 3YRNC1YR	10/13/2023	3.00	3.00	10,000,000.00	10,000,000.00	10,000,000.00	10,004,000.00	4,000.00	2.356	2.370
3136G4W1	FHLMC 5YRNC6M0B	09/30/2025	6.00	6.00	5,000,000.00	5,000,000.00	5,000,000.00	4,926,150.00	(73,850.00)	4.267	4.337
3136G4W7	FHLMC 4YRNC1YR	09/10/2024	4.00	4.00	10,000,000.00	10,000,000.00	10,000,000.00	9,969,200.00	(30,800.00)	3.248	3.282
3136G4W8	FHLMC 3.5YRNC1YR	02/12/2024	3.75	3.75	20,000,000.00	20,000,000.00	20,000,000.00	20,002,800.00	2,800.00	2.678	2.704
3136G4W9	FHLMC 4.5YRNC2YR	01/29/2025	5.10	5.10	15,000,000.00	15,000,000.00	15,000,000.00	14,986,950.00	(13,050.00)	3.616	3.668
3136G4W10	FHLMC 3.7YRNC9M0B	04/29/2024	5.00	5.00	15,000,000.00	15,000,000.00	15,000,000.00	15,004,500.00	4,500.00	2.915	2.975
3136G4W11	FHLMC 4.5YRNC1YR	07/28/2022	2.50	2.50	5,000,000.00	5,000,000.00	5,000,000.00	5,000,450.00	450.00	1.159	1.199
3136G4W12	FHLMC 3YRNC1YR	07/27/2022	2.80	2.80	15,000,000.00	15,000,000.00	15,000,000.00	15,004,200.00	4,200.00	1.152	1.156
3136G4W13	FHLMC 5YRNC2YR	09/15/2025	5.40	5.40	15,000,000.00	15,000,000.00	15,000,000.00	14,875,650.00	(124,350.00)	4.229	4.296
3136G4W14	FHLMC 5YRNC2YR	09/11/2024	3.20	3.20	10,000,000.00	10,000,000.00	10,000,000.00	9,917,100.00	(82,900.00)	4.229	4.296
3136G4W15	FHLMC 5YRNC2YR	09/11/2024	4.50	4.50	10,000,000.00	10,000,000.00	10,000,000.00	9,982,500.00	(17,500.00)	3.247	3.282
3136G4W16	FHLMC 4YRNC6M0B	09/10/2024	4.00	4.00	10,000,000.00	10,000,000.00	10,000,000.00	9,969,200.00	(30,800.00)	3.248	3.282
3136G4W17	FHLMC 4YRNC1YR	09/10/2024	4.50	4.50	10,000,000.00	10,000,000.00	10,000,000.00	9,990,400.00	(9,600.00)	3.244	3.282
3136G4W18	FHLMC 4YRNC1YR	09/10/2024	4.00	4.00	10,000,000.00	10,000,000.00	10,000,000.00	9,969,200.00	(30,800.00)	3.248	3.282
3136G4W19	FHLMC 4.5YRNC2YR	03/28/2025	5.00	5.00	15,000,000.00	15,000,000.00	15,000,000.00	14,986,950.00	(13,050.00)	3.616	3.668
3136G4W20	FHLMC 3.7YRNC1YR	06/24/2024	4.10	4.10	10,000,000.00	10,000,000.00	10,000,000.00	9,987,200.00	(12,800.00)	3.039	3.068
3136G4W21	FHLMC 4.5YRNC1YR	03/24/2025	4.75	4.75	15,000,000.00	15,000,000.00	15,000,000.00	14,758,500.00	(241,500.00)	3.772	3.816
3136G4W22	FHLMC 4YRNC1YR	06/16/2025	5.00	5.00	5,000,000.00	5,000,000.00	5,000,000.00	4,924,900.00	(75,100.00)	3.992	4.047
3136G4W23	FHLMC 5YRNC2YR	09/15/2025	5.40	5.40	15,000,000.00	15,000,000.00	15,000,000.00	14,875,650.00	(124,350.00)	4.229	4.296
3136G4W24	FHLMC 5YRNC2YR	09/15/2025	5.40	5.40	10,000,000.00	10,000,000.00	10,000,000.00	9,917,100.00	(82,900.00)	4.229	4.296
3136G4W25	FHLMC 5YRNC2YR	09/11/2024	3.20	3.20	10,000,000.00	10,000,000.00	10,000,000.00	9,982,500.00	(17,500.00)	3.247	3.282
3136G4W26	FHLMC 3YRNC1YR	03/28/2025	5.00	5.00	10,000,000.00	10,000,000.00	10,000,000.00	9,956,200.00	(43,800.00)	3.781	3.827
3136G4W27	FHLMC 5YRNC3M0B	10/28/2025	6.00	6.00	10,000,000.00	10,000,000.00	10,000,000.00	9,978,800.00	(21,200.00)	4.342	4.414
3136G4W28	FHLMC 5YRNC3M0B	10/28/2025	6.00	6.00	10,000,000.00	10,000,000.00	10,000,000.00	9,970,100.00	(29,900.00)	4.336	4.411
3136G4W29	FHLMC 5YRNC3M0B	10/28/2025	6.00	6.00	10,000,000.00	10,000,000.00	10,000,000.00	9,978,800.00	(21,200.00)	4.342	4.414
3136G4W30	FHLMC 5YRNC2YR	09/23/2025	5.50	5.50	10,000,000.00	10,000,000.00	10,000,000.00	9,842,400.00	(157,600.00)	4.347	4.414
3136G4W31	FHLMC 5YRNC2YR	09/23/2025	5.50	5.50	10,000,000.00	10,000,000.00	10,000,000.00	9,884,800.00	(156,200.00)	4.267	4.318
3136G4W32	FHLMC 5YRNC1YR	11/17/2025	5.60	5.60	5,000,000.00	5,000,000.00	5,000,000.00	4,954,850.00	(45,150.00)	4.399	4.468
3136G4W33	FHLMC 5YRNC2YR	11/17/2025	5.60	5.60	5,000,000.00	5,000,000.00	5,000,000.00	4,954,850.00	(45,150.00)	4.399	4.468
3136G4W34	FHLMC 3YRNC2YR	11/16/2023	3.00	3.35	15,000,000.00	14,988,750.00	14,988,750.00	15,023,100.00	34,350.00	2.447	2.463
3136G4W35	FHLMC 5YRNC1YR	11/12/2025	6.00	6.00	5,000,000.00	5,000,000.00	5,000,000.00	4,990,000.00	(10,000.00)	4.381	4.455
3136G4W36	FHLMC 5YRNC1YR	11/12/2025	6.00	6.00	5,000,000.00	5,000,000.00	5,000,000.00	4,990,000.00	(10,000.00)	4.381	4.455
3136G4W37	FHLMC 5YRNC1YR	11/06/2023	2.50	2.80	10,000,000.00	9,991,000.00	10,008,900.00	10,098,900.00	17,900.00	2.421	2.436
3136G4W38	FHLMC 3YR	11/06/2023	2.50	2.80	10,000,000.00	9,991,000.00	10,008,900.00	10,098,900.00	17,900.00	2.421	2.436
3136G4W39	FHLMC 5YRNC1YR	11/16/2023	3.00	3.35	15,000,000.00	14,988,750.00	14,988,750.00	15,023,100.00	34,350.00	2.447	2.463
3136G4W40	FHLMC 3YRNC1YR	11/16/2023	3.00	3.35	15,000,000.00	14,988,750.00	14,988,750.00	15,023,100.00	34,350.00	2.447	2.463
3136G4W41	FHLMC 5YRNC6M0B	12/30/2025	7.00	7.00	10,000,000.00	10,000,000.00	10,000,000.00	9,963,900.00	(36,100.00)	4.990	4.984
3136G4W42	FHLMC 2.5YRNC1YR	06/30/2023	2.20	2.20	10,000,000.00	10,000,000.00	10,000,000.00	9,922,200.00	(78,000.00)	2.078	2.082
3136G4W43	FHLMC 2YRNC6M0B	12/30/2022	2.00	2.00	10,000,000.00	10,000,000.00	10,000,000.00	10,000,400.00	400.00	2.511	2.532
3136G4W44	FHLMC 2YRNC6M0B	12/30/2022	2.00	2.00	10,000,000.00	10,000,000.00	10,000,000.00	10,002,900.00	2,900.00	1.534	1.542
3136G4W45	FHLMC 2YRNC1YR	12/11/2023	3.40	3.40	10,000,000.00	10,000,000.00	10,000,000.00	10,000,400.00	400.00	2.511	2.532
3136G4W46	FHLMC 3YRNC6M0B	06/01/2023	2.50	2.50	10,000,000.00	9,998,500.00	10,004,800.00	10,004,800.00	6,300.00	1.994	2.003
3136G4W47	FHLMC 2.5YRNC1YR	06/01/2023	2.70	2.70	10,000,000.00	9,999,500.00	10,004,800.00	10,004,800.00	9,800.00	1.994	2.003
3136G4W48	FHLMC 2.5YRNC1YR	06/01/2023	3.20	3.20	10,710,000.00	10,707,322.50	10,712,356.20	10,712,356.20	5,035.70	2.468	2.485
3136G4W49	FHLMC 2.5YRNC1YR	06/01/2023	2.50	2.50	10,000,000.00	9,997,500.00	10,004,800.00	10,004,800.00	7,300.00	1.994	2.003
3136G4W50	FHLMC 3.5YRNC1YR	05/24/2024	4.00	4.00	10,000,000.00	10,000,000.00	10,000,000.00	10,002,500.00	2,500.00	2.960	2.984
3136G4W51	FHLMC 3YRNC1YR	05/24/2024	4.00	4.00	10,000,000.00	10,000,000.00	10,000,000.00	10,002,500.00	2,500.00	2.960	2.984
3136G4W52	FHLMC 2YRNC1YR	11/23/2022	2.00	2.00	10,000,000.00	10,000,000.00	10,000,000.00	9,999,300.00	(700.00)	1.475	1.482
3136G4W53	FHLMC 2YRNC1YR	11/23/2022	2.00	2.00	10,000,000.00	9,999,300.00	10,000,000.00	9,999,300.00	(700.00)	1.475	1.482
3136G4W54	FHLMC 3YRNC1YR	11/24/2023	3.20	3.20	10,000,000.00	9,997,500.00	10,002,200.00	10,002,200.00	4,700.00	2.469	2.485
3136G4W55	FHLMC 3YRNC1YR	11/23/2022	1.90	1.90	10,000,000.00	10,000,000.00	10,000,000.00	10,000,900.00	900.00	1.475	1.482
3136G4W56	FHLMC 2YRNC1YR	11/17/2025	5.60	5.60	5,000,000.00	5,000,000.00	5,000,000.00	4,954,850.00	(45,150.00)	4.399	4.468
3136G4W57	FHLMC 5YRNC2YR	11/17/2025	5.60	5.60	5,000,000.00	5,000,000.00	5,000,000.00	4,954,850.00	(45,150.00)	4.399	4.468
3136G4W58	FHLMC 5YRNC2YR	11/16/2023	3.00	3.35	15,000,000.00	14,988,750.00	14,988,750.00	15,023,100.00	34,350.00	2.447	2.463
3136G4W59	FHLMC 5YRNC2YR	11/16/2023	3.00	3.35	15,000,000.00	14,988,750.00	14,988,750.00	15,023,100.00	34,350.00	2.447	2.463
3136G4W60	FHLMC 5YRNC1YR	11/12/2025	6.00	6.00	5,000,000.00	5,000,000.00	5,000,000.00	4,990,000.00	(10,000.00)	4.381	4.455
3136G4W61	FHLMC 5YRNC1YR	11/12/2025	6.00	6.00	5,000,000.00	5,000,000.00	5,000,000.00	4,990,000.00	(10,000.00)	4.381	4.455
3136G4W62	FHLMC 3YR	11/06/2023	2.50	2.80	10,000,000.00	9,991,000.00	10,008,900.00	10,098,9			



CUSIP	Description	Maturity	Coupon	Yield	Par	Market	Book	Market	Unrealized	Modified	Years
		Date	To Maturity		Value	Value	Value	Gain/Loss	Durham	Moody's	
1900:FCB-DISC NOTE											
313313G1	FCCB DISC NOTE	06/10/2021	1.20	1.20	50,000,000.00	49,448,500.00	100,000,000.00	50,000,000.00	51,500.00	0.27	0.27
313313S6	FCCB DISC NOTE	01/25/2022	0.60	0.60	17,000,000.00	16,991,330.00	99,980,000.00	16,996,600.00	5,270.00	0.65	0.65
313313TD	FCCB DISC NOTE	02/16/2022	0.50	0.50	50,000,000.00	49,980,486.11	99,971,000.00	49,985,500.00	5,138.89	0.71	0.71
1925:FCB-Fxd-5-30/360											
31336HX6	FCCB 4Yr	01/12/2022	2.365	2.200	10,000,000.00	9,938,000.00	101,318,000.00	10,131,800.00	193,800.00	0.61	0.61
31336HX4	FCCB 2Yr	12/15/2022	1.60	1.60	10,000,000.00	10,000,000.00	99,962,000.00	9,996,200.00	3,800.00	1.542	1.542
31336HX4	FCCB 2Yr	06/15/2023	2.00	2.00	15,000,000.00	15,000,000.00	99,913,000.00	14,986,950.00	-13,050.00	2.041	2.041
31336HX4	FCCB 2Yr	12/08/2023	2.80	2.64	9,931,000.00	9,935,667.57	100,047,000.00	9,935,667.57	0.00	2.523	2.523
31336HX3	FCCB 3Yr	11/30/2023	3.10	3.10	10,000,000.00	10,000,000.00	100,013,000.00	10,001,300.00	1,300.00	2.501	2.501
31336HX6	FCCB 3Yr	10/20/2023	2.70	2.70	10,000,000.00	10,000,000.00	99,973,000.00	9,997,300.00	-2,700.00	2.389	2.389
3133EL78	FCCB 2.5Yr	03/15/2023	2.20	2.20	10,000,000.00	9,992,500.00	99,981,000.00	9,998,100.00	5,600.00	1.783	1.789
3133EL32	FCCB 3Yr	08/10/2023	3.20	3.20	15,945,000.00	15,945,000.00	100,019,000.00	15,948,029.55	3,029.55	2.180	2.195
3133ELH0	FCCB 5Yr	06/10/2025	6.80	6.80	5,025,000.00	5,025,000.00	99,832,000.00	5,016,558.00	-8,442.00	4.030	4.030
3133ELH9	FCCB 5Yr	06/10/2025	1.550	1.550	5,000,000.00	5,000,000.00	100,964,500.00	5,048,250.00	48,250.00	2.748	2.748
3133EKQ7	FCCB 4Yr	09/10/2024	2.080	1.688	2,064,000.00	2,101,585.44	105,563,000.00	2,178,820.32	77,234.88	3.282	3.282
3133EKP5	FCCB 4Yr	09/17/2024	1.60	1.60	6,192,000.00	6,107,471.20	100,972,500.00	6,368,524.00	261,052.80	3.301	3.301
3133EK48	FCCB 5Yr	10/28/2024	1.820	1.820	10,000,000.00	10,000,000.00	100,682,000.00	10,068,200.00	68,200.00	3.414	3.414
3133EK45	FCCB 3Yr	09/06/2022	1.500	1.529	14,433,000.00	14,422,874.60	101,742,000.00	14,686,457.70	265,583.10	1.268	1.268
3133EKR3	FCCB 3Yr	06/21/2024	2.220	2.220	10,000,000.00	10,000,000.00	100,124,000.00	10,012,400.00	12,400.00	3.060	3.060
3133ELJ7	FCCB 2Yr	11/15/2021	2.922	3.050	10,000,000.00	10,035,700.00	101,360,000.00	10,136,000.00	100,300.00	0.460	0.460
3133ED48	FCCB 5Yr	10/20/2023	3.050	3.050	10,000,000.00	9,979,300.00	104,521,000.00	10,652,100.00	672,800.00	2.340	2.340
3133ELK8	FCCB 5Yr	04/11/2023	2.70	2.71	10,000,000.00	9,990,300.00	104,698,000.00	10,469,800.00	479,500.00	1.863	1.863
31336HX6	FCCB 4Yr	01/12/2022	2.365	2.200	10,000,000.00	9,938,000.00	101,318,000.00	10,131,800.00	193,800.00	0.61	0.61
1925:FCB-Fxd-5-30/360											
31336JF0	FCCB 3.5Yr	10/04/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
1935:FCB-Vr-SOFR-M A/360											
3133EMJ8	FCCB 2.9Yr	02/12/2023	1.67	1.67	15,000,000.00	15,000,000.00	100,053,000.00	15,007,950.00	7,950.00	1.719	1.729
1935:FCB-Vr-SOFR-Q A/360											
31336K29	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
1935:FCB-Vr-SOFR-M A/360											
31336K30	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K31	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K32	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K33	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K34	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K35	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K36	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K37	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K38	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K39	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K40	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K41	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K42	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K43	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K44	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K45	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K46	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K47	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K48	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K49	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K50	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K51	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K52	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K53	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K54	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K55	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K56	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K57	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K58	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K59	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K60	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K61	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K62	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K63	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K64	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K65	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K66	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K67	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340	0.345
31336K68	FCCB 3Yr	09/24/2021	1.35	1.35	15,000,000.00	15,000,000.00	100,021,000.00	15,003,150.00	3,150.00	0.340</	

CUSIP	Description	Maturity	Coupon	Yield	Par	Book	Market	Market	Unrealized	Modified	Years To
		Date	To Mat		Value	Value	Price	Value	Gain/Loss	Duration	Maturity
742711US	FROCTER & GAMBLE	07/26/2021	0.50	0.50	45,000,000.00	44,994,312.50	99.984722	44,993,125.00	-1,187.50	1.53	1.53
63763PEZ	NATL SEC CLEARING CORP	07/14/2021	0.50	0.50	15,000,000.00	14,998,687.50	99.988056	39,995,222.22	-388.89	1.20	1.21
63763PTV1	NATL SEC CLEARING CORP	06/29/2021	0.50	0.50	15,000,000.00	14,998,687.50	99.988056	39,995,222.22	-388.89	1.20	1.21
03785D1G1	APPLE	06/16/2021	0.40	0.40	60,000,000.00	59,997,133.33	99.995833	59,997,300.00	366.67	1.45	1.44
03785D1G8	APPLE	07/12/2021	0.40	0.40	60,000,000.00	59,997,133.33	99.995833	59,997,300.00	366.67	1.45	1.44
03785DUE4	APPLE	07/14/2021	0.40	0.40	50,000,000.00	49,996,222.22	99.988611	49,994,305.56	-1,916.66	1.15	1.15
03785DUE4	APPLE	07/14/2021	0.40	0.40	50,000,000.00	49,996,222.22	99.988611	49,994,305.56	-1,916.66	1.15	1.15
03785DUE4	APPLE	07/30/2021	0.50	0.50	45,000,000.00	44,994,937.50	99.983611	44,992,625.00	-2,312.50	1.64	1.64
03785DUE4	APPLE	07/14/2021	0.40	0.40	33,500,000.00	33,497,617.78	99.988056	33,495,996.61	-1,619.17	1.20	1.21
03785DUE4	APPLE	07/28/2021	0.50	0.50	45,000,000.00	44,995,187.50	99.984167	44,992,875.00	-2,312.50	1.59	1.59
03785DUE4	APPLE	07/22/2021	0.40	0.40	20,000,000.00	19,998,444.44	99.985833	19,997,166.67	-1,277.77	1.42	1.42
03785DUE4	APPLE	07/22/2021	0.40	0.40	30,000,000.00	29,997,700.00	99.985833	29,995,750.00	-1,950.00	1.42	1.42
194161EW7	COLGATE-PALM	06/30/2021	0.40	0.40	50,000,000.00	49,991,944.44	99.991944	49,995,972.22	4,033.78	1.58	1.58
63763PUU1	NATL SEC CLEARING CORP	06/28/2021	0.50	0.50	25,000,000.00	24,997,569.44	99.984167	24,996,041.67	-1,527.77	1.59	1.59
63763PUV1	NATL SEC CLEARING CORP	06/29/2021	0.50	0.50	25,000,000.00	24,997,569.44	99.984167	24,996,041.67	-1,527.77	1.59	1.59
89233GU79	TOYOTA MOTOR CORP	07/07/2021	0.50	0.50	90,000,000.00	89,994,500.00	99.990000	89,991,000.00	-3,500.00	1.01	1.01
63763PT4	NATL SEC CLEARING CORP	06/23/2021	0.40	0.40	70,000,000.00	69,997,927.28	99.993889	69,995,722.22	-2,205.56	0.63	0.63
89114WB39	TORONTO DOMINION	07/13/2021	1.20	1.20	30,000,000.00	30,000,000.00	100.000000	30,000,000.00	0.00	1.18	1.18
06367CE2	BMO	01/10/2022	1.50	1.50	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	1.01	1.01
06367CE3	BMO	07/07/2021	1.10	1.10	40,000,000.00	40,000,000.00	100.000000	40,000,000.00	0.00	1.01	1.01
06367CE52	BMO YCD	01/03/2022	1.90	1.90	60,000,000.00	60,000,000.00	100.000000	60,000,000.00	0.00	0.99	0.99
06367CE52	BMO YCD	07/06/2021	1.00	1.00	15,000,000.00	15,000,000.00	100.000000	15,000,000.00	0.00	0.88	0.88
06367CE60	BMO YCD	11/08/2021	1.70	1.70	60,000,000.00	60,000,000.00	100.000000	60,000,000.00	0.00	0.85	0.85
06367CE29	BMO	07/02/2021	1.20	1.20	60,000,000.00	60,000,000.00	100.000000	60,000,000.00	0.00	0.85	0.85
06367CD27	BMO	07/01/2021	1.20	1.20	60,000,000.00	60,000,000.00	100.000000	60,000,000.00	0.00	0.85	0.85
89114W6J9	TORONTO DOMINION	12/30/2021	1.70	1.70	15,000,000.00	15,000,000.00	100.000000	15,000,000.00	0.00	0.22	0.22
89114W4A0	TORONTO DOMINION	06/08/2021	1.30	1.30	20,000,000.00	20,000,000.00	100.000000	20,000,000.00	0.00	0.50	0.50
89114W3Z6	TORONTO DOMINION	11/30/2021	1.60	1.60	7,000,000.00	7,000,000.00	100.000000	7,000,000.00	0.00	0.48	0.48
780120H81	ROYAL BANK OF CANADA	11/24/2021	1.70	1.70	7,000,000.00	7,000,000.00	100.000000	7,000,000.00	0.00	0.08	0.08
89114W3K9	TORONTO DOMINION	06/03/2021	1.10	1.10	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	0.66	0.66
780120H24	ROYAL BANK OF CANADA	11/17/2021	1.60	1.60	115,000,000.00	115,000,000.00	100.000000	115,000,000.00	0.00	0.46	0.46
89114W3D5	TORONTO DOMINION	11/03/2021	1.70	1.70	115,000,000.00	115,000,000.00	100.000000	115,000,000.00	0.00	0.27	0.27
4500-NCD-Mat/360			0.52	0.52	923,500,000.00	923,392,251.10	99.989390	923,402,012.51	9,761.41	1.07	1.07
6040-IFC-Fxd-30/360			1.44	1.44	709,000,000.00	709,000,000.00	100.000000	709,000,000.00	0.00	3.14	3.15
45950VFPQ3	IFC3.5Yr	08/22/2024	2.50	2.73	25,000,000.00	24,980,250.00	99.719000	24,929,750.00	-50,500.00	3.208	3.230
Total Fund			2.86	2.73	25,000,000.00	24,980,250.00	99.719000	24,929,750.00	-50,500.00	3.208	3.230
284			2.84	2.73	9,560,647,219.10	9,558,825,055.66	100.062773	9,566,648,736.34	7,823,680.68	1.112	1.128
Grand Total			2.86	2.73	9,560,647,219.10	9,558,825,055.66	100.062773	9,566,648,736.34	7,823,680.68	1.112	1.128



The Mission Inn, Downtown Riverside. Digital Image. *The Mission Inn*. <http://www.missioninn.com/about-en.html>.



COUNTY OF RIVERSIDE  
TREASURER-TAX COLLECTOR  
CAPITAL MARKETS

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