

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 2.2
(ID # 17080)

MEETING DATE:

Tuesday, September 28, 2021

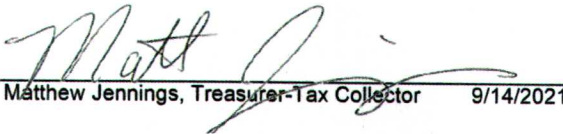
FROM : TREASURER-TAX COLLECTOR:

SUBJECT: TREASURER-TAX COLLECTOR: Confirmation of Dr. Ruth Perez to the Investment Oversight Committee, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Confirm the Treasurer-Tax Collector's nomination of Dr. Ruth Perez, a designee of the Riverside County Superintendent of Schools, to the Investment Oversight Committee of the County of Riverside, effective immediately.

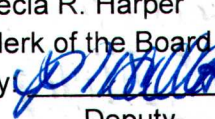
ACTION: Consent


Matthew Jennings, Treasurer-Tax Collector 9/14/2021

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Hewitt
Nays: None
Absent: None
Date: September 28, 2021
xc: Treasurer-Tax Collector, Committee, Appointee, COBAB/LW

Kecia R. Harper
Clerk of the Board
By 
Deputy

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STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: N/A			Budget Adjustment:	No
			For Fiscal Year:	N/A

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

California Government Code section 27131 states "The Board of Supervisors [. . .] in each county may [. . .] establish a county treasury oversight committee." Pursuant to state law, the Board did establish an Investment Oversight Committee in 1995. Currently, there are five members that make up the Committee. Pursuant to section 27131 and Board Policy B-21, members of the Committee are nominated by the County Treasurer and confirmed by the Board of Supervisors as openings occur.

Due to a vacancy created by the departure of Dr. Edwin Gomez of the Riverside County Office of Education (RCOE) from the committee, one new member is being nominated at this time. The Treasurer-Tax Collector has nominated Dr. Ruth Perez, Deputy Superintendent of RCOE, as the designee for the Riverside County Superintendent of Schools. RCOE represents school districts, which collectively are one of the largest depositors in the County Treasurer's Pooled Investment Fund.


Stephanie Perez, Principal Management Analyst 9/21/2021


Gregory V. Priarios, Director County Counsel 9/15/2021