

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



**ITEM: 2.3**  
(ID # 17156)

**MEETING DATE:**  
Tuesday, September 28, 2021


**FROM :** TREASURER-TAX COLLECTOR:

**SUBJECT:** TREASURER-TAX COLLECTOR: Receive and File the Treasurer's Monthly Disclosure Report on Investments dated August 2021, All Districts. [\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Receives and files the 'Monthly Disclosure Report on Investments dated August 2021'.

**ACTION:Consent**


  
Matthew Jennings, Treasurer-Tax Collector 9/16/2021

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**MINUTES OF THE BOARD OF SUPERVISORS**

On motion of Supervisor Jeffries seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Hewitt  
Nays: None  
Absent: None  
Date: September 28, 2021  
xc: Treasurer-Tax Collector

Kecia R. Harper  
Clerk of the Board  
By   
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,  
STATE OF CALIFORNIA**

<b>FINANCIAL DATA</b>	<b>Current Fiscal Year:</b>	<b>Next Fiscal Year:</b>	<b>Total Cost:</b>	<b>Ongoing Cost</b>
<b>COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>NET COUNTY COST</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>SOURCE OF FUNDS: NA</b>			<b>Budget Adjustment:</b>	<b>No</b>
			<b>For Fiscal Year:</b>	<b>2021-2022</b>

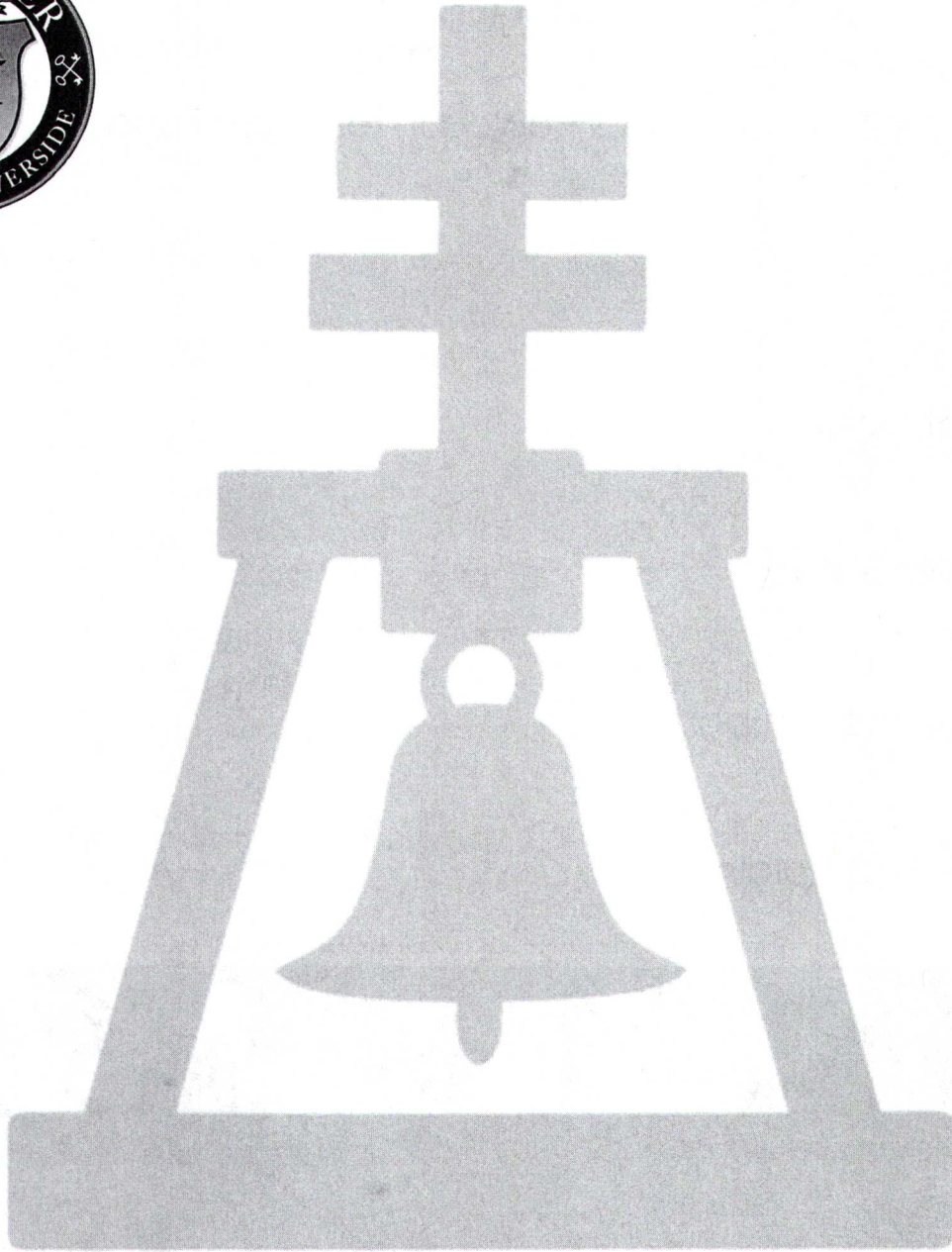
**C.E.O. RECOMMENDATION:** Approve

**BACKGROUND:**

**Summary**

The County Treasurer -Tax Collector is submitting the above noted report to the County Board of Supervisors in keeping with Section 53607 of the California Government Code, which requires a quarterly report on the status of investments. The practice has been to provide the Board with a monthly report. The report gives various statistics on the portfolio as to overall composition, liquidity, credit quality on the various securities and provides several trends on earning performance, average weighted maturity and the portfolio's 'paper loss or gain'.

  
 Stephanie Perez, Principal Management Analyst 9/21/2021



# County of Riverside

Treasurer-Tax Collector's Pooled  
Investment Fund

August 2021



# Contents

2 | Treasurer-Tax Collector's Pooled Investment Fund

3 | Economy

4 | Market Data

6 | Portfolio Data

8 | Compliance Report

9 | Month End Holdings





# Treasurer-Tax Collector's Pooled Investment Fund

## Monthly Commentary

### Covid Risk Returns/Taper Risk Fades

While investor's focus was aimed at the Jackson Hole symposium, August witnessed a renewed concern over the economic impact of the pandemic. Investors parsed through Federal Reserve (FED) speeches in search of clues as to when the FED will begin to taper its security purchases. US equities reached new highs as concerns over an imminent start of the FED taper were allayed. Short term rates changed little in the Treasury bill market, while Treasury notes rose slightly. The change in rates had little to no effect on the Treasurer - Tax Collector Pooled Investment Fund (TPIF) yield performance. The TPIF continues to be focused on its goals, of safety, liquidity and yield.

At the annual Jackson Hole symposium, FED Chair, Jerome Powell stated that while the US economy had made progress on some important targets ..... tapering too aggressively could derail progress at a sensitive time, reiterating a desire to see further progress in the labor market. Mr. Powell's statement calmed the worries of rising rates.

While travel and hospitality businesses began to report a decline in activity as COVID concerns increased, published economic data in August continued to point to

a strengthening economy. Employment data was strong. Initial claims for state unemployment benefit averaged 365K in the month, a marked improvement from the previous August average of 1065K. The Unemployment rate and change in Nonfarm Payrolls published in August for July, were slightly better than expected. The Unemployment rate was 5.4%, and the Change in Nonfarm Payrolls was 943K.

Retail Sales Ex Auto MoM contracted by 0.4%, while the market was expecting a 0.2% increase. Sporting goods stores and building material stores, two categories that saw fairly exceptional sales growth last year, both saw sales decline for the fourth consecutive month. Auto sales were weak, as supply constraints have limited inventory and bid up prices.

Home building remained strong, rising 1.1% in June, as builders work to restock the country's depleted inventory of homes for sale. Riverside County continues to see incredible price increases, +22.7% year over year, for single family homes. This outpaces Los Angeles County and Orange County, which saw recent gains in only the +15% range.

Inflation data supported the FED's view of the recent inflation spikes as being transitory. The consumer price index (CPI) increased at a lower pace than expected by the market. CPI increased by 0.5 percent MoM and 5.4 percent YoY in July. Core CPI, which excludes food and energy, rose only 0.3 percent MoM and 4.3 percent YoY. The FED's next meeting is scheduled for September 21 and 22. Market observers will look for details on timing and pace of tapering after that meeting.

US equities reached new highs again in August while Treasury notes slightly rebounded from the previous month's levels. The Dow Jones Industrial Average Index climbed from 34,900 to 35,300 in August. The 3 Month Treasury Bill declined slightly from 0.041% at the beginning of the month to 0.035% at the end of the month. The 2- and 5-year Treasury Notes increased slightly from 0.184% and 0.690% to 0.209% and 0.777%, respectively.

**Matt Jennings**  
Treasurer-Tax Collector

## Treasurer's Statement

The Treasurer's Pooled Investment Fund is comprised of contributions from the county, schools, special districts, and other discretionary depositors throughout the County of Riverside. The primary objective of the Treasurer shall be to **safeguard the principal** of the funds under the Treasurer's control, meet the **liquidity needs** of the depositor, and to maximize a **return on the funds** within the given parameters.

The Treasurer-Tax Collector and the Capital Markets team are committed to maintaining the highest credit ratings. The Treasurer's Pooled Investment Fund is currently rated **Aaa-bf** by **Moody's Investor Service** and **AAAf/S1** by **Fitch Ratings**, two of the nation's most trusted bond credit rating services.

Since its inception, the Treasurer's Pooled Investment Fund has been in **full compliance** with the Treasurer's Statement of Investment Policy, which is more restrictive than California.

## Capital Markets Team

Matt Jennings  
Treasurer-Tax Collector

Giovane Pizano  
Assistant Treasurer

Steve Faeth  
Senior Investment Manager

Isela Licea  
Assistant Investment Manager

## 6-Month Pool Performance

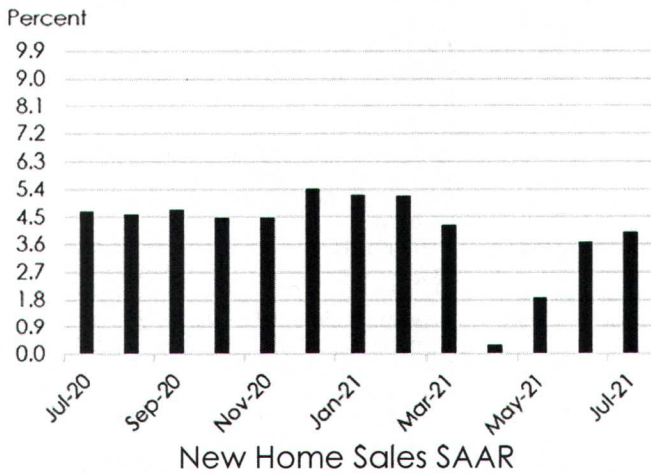
	Month End Market Value (\$)*	Month End Book Value (\$)	Paper Gain or Loss (\$)	Paper Gain or Loss (%)	Book Yield (%)	WAM (Yrs)
<b>Aug-21</b>	9,005,666,395.48	8,998,636,800.02	7,029,595.46	0.078%	0.29	1.21
<b>Jul-21</b>	8,738,462,044.75	8,729,419,196.20	9,042,848.55	0.104%	0.30	1.24
<b>Jun-21</b>	9,505,561,665.45	9,503,657,508.92	1,904,156.53	0.020%	0.27	1.15
<b>May-21</b>	9,566,648,736.34	9,558,825,055.66	7,823,680.68	0.082%	0.28	1.13
<b>Apr-21</b>	9,911,455,098.24	9,906,827,680.01	4,627,418.23	0.047%	0.29	1.14
<b>Mar-21</b>	9,083,152,137.41	9,083,444,252.70	(292,115.29)	-0.003%	0.31	1.21

\*Market values do not include accrued interest.

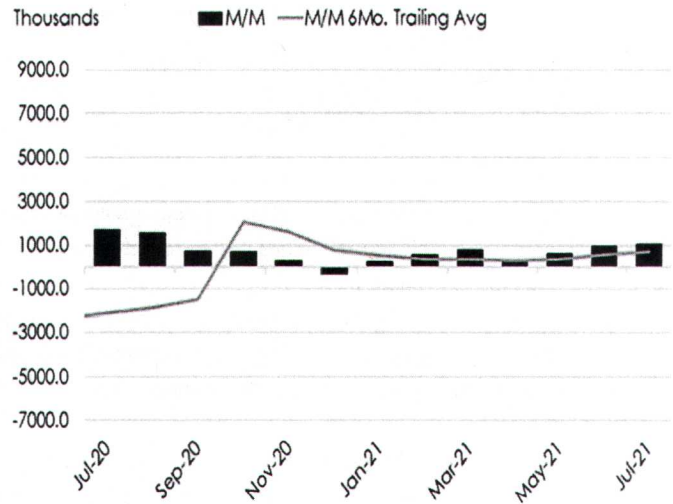
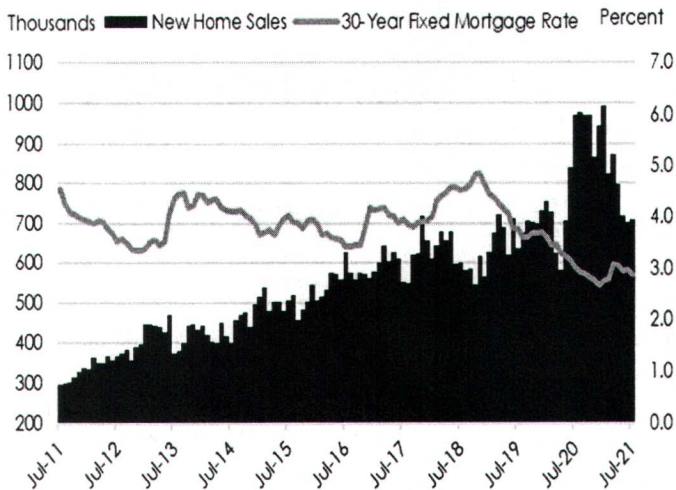
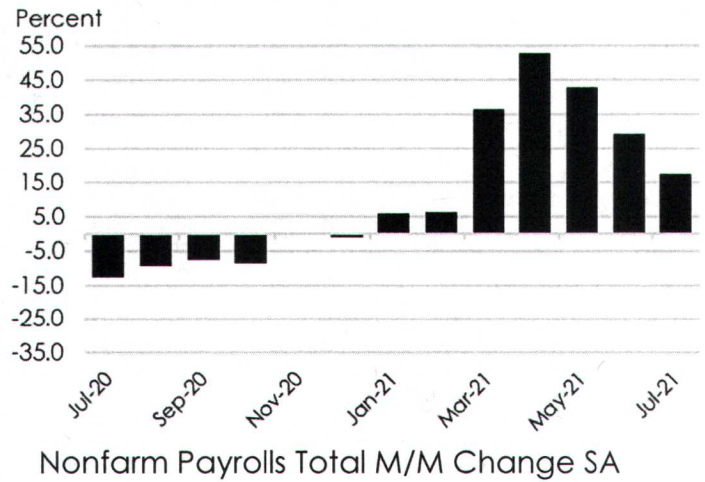


# Economy

Private Sector Average Hourly Earnings Y/Y



Durable Goods Percent Chg. Y/Y



## Key Economic Indicators

Release Date	Indicator	Actual	Consensus	Prior Year
08/26/2021	Real GDP - Q/Q Change	<b>6.6%</b>	6.7%	-32.9%
08/06/2021	Unemployment Rate - Seasonally Adjusted	<b>5.4%</b>	5.7%	10.2%
08/06/2021	Non-Farm Payrolls - M/M Change - Thousands	<b>943</b>	870	1,763
08/11/2021	CPI - Y/Y Change	<b>5.4%</b>	5.3%	1.0%
08/11/2021	CPI Ex Food and Energy - Y/Y Change	<b>4.3%</b>	4.3%	1.6%
08/04/2021	ISM Non-Manufacturing Index (> 50 indicates growth)	<b>64.1</b>	60.5	58.1
08/24/2021	New Home Sales - SAAR - Thousands	<b>708</b>	697	901
08/03/2021	Factory Orders - M/M Change	<b>1.5%</b>	1.0%	6.2%
08/03/2021	Durable Goods Orders - New Orders - M/M Change	<b>0.9%</b>	0.8%	7.6%

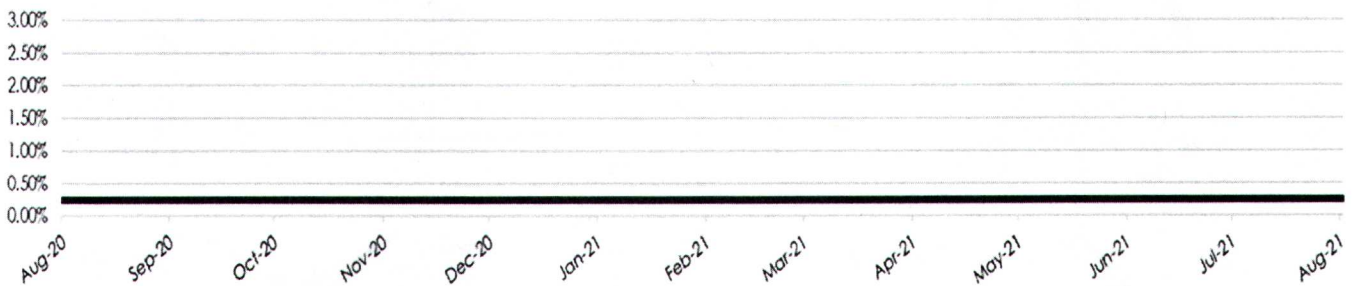
\*Note: 'Prior Year' displays final estimates of indicator values from the equivalent period of the prior year.

# Market Data

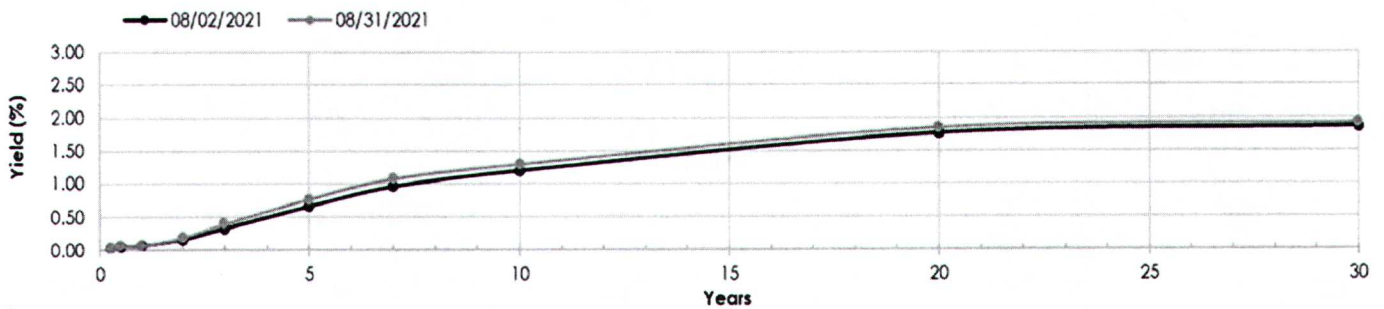
## Federal Open Market Committee Meeting

- The FOMC stated that with progress on vaccinations and strong policy support, indicators of economic activity and employment have continued to strengthen, but risks to the economic outlook remain.
- The FOMC maintained the Fed Funds Target Range of 0.0-0.25%
- The FOMC stated in their July statement, that they will continue their asset purchase program until substantial further progress has been met.
- The FOMC is committed to using its full range of tools to support the U.S. economy in this challenging time, thereby promoting its maximum employment and price stability goals .

## Fed Funds Target Rate (Upper Limit)



## U.S. Treasury Curve



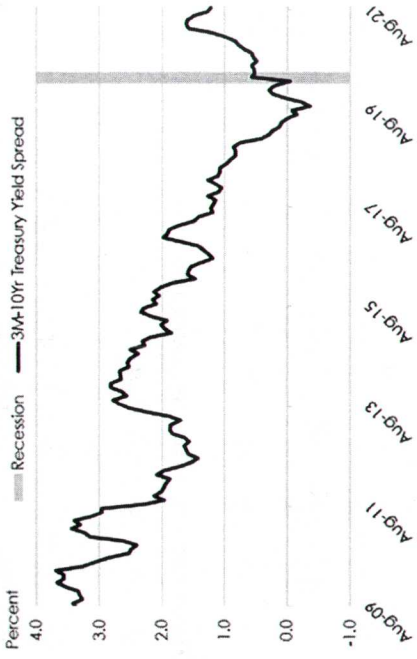
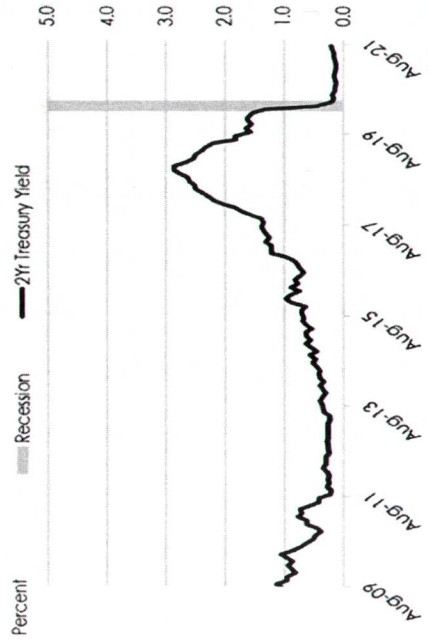
US Treasury Yield Curve	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	30 Yr
08/31/2021 - 08/02/2021	-0.01	0.00	0.00	0.03	0.07	0.11	0.10	0.06
08/31/2021	0.04	0.06	0.07	0.20	0.40	0.77	1.30	1.92
08/02/2021	0.05	0.06	0.07	0.17	0.33	0.66	1.20	1.86

The US Treasury Curve and its values are subject to frequent change and will be updated monthly with each issued TPIF report.

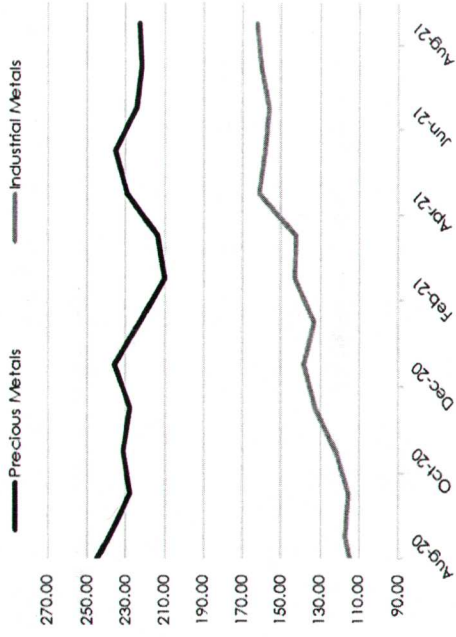
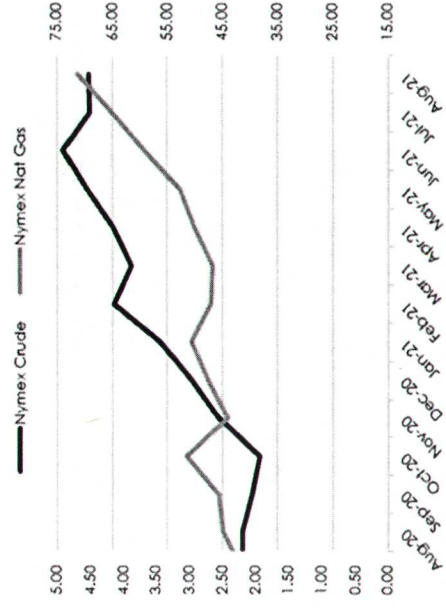


# Market Data cont'd

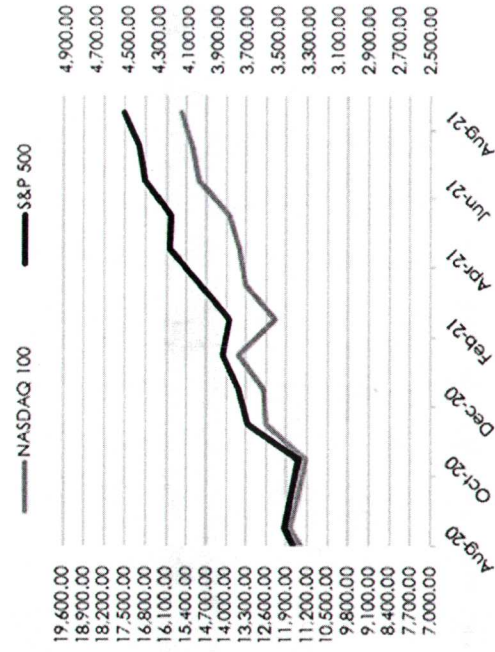
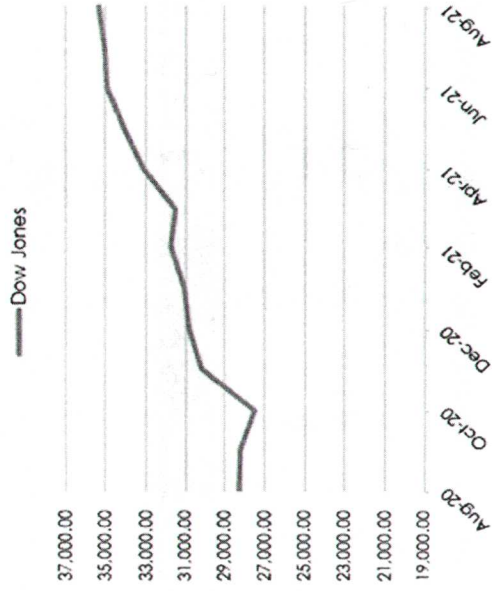
## U.S. Treasuries



## Commodities



## Stocks



\* Values listed for commodities and stocks are in US dollars and are as of the final business day of each month.

# Portfolio Data

The County of Riverside's Treasurer's Pooled Investment Fund is currently rated **AAA-bf** by Moody's Investor Service and **AAAF/1** by Fitch Ratings.

## Moody's Asset Rating (000's)

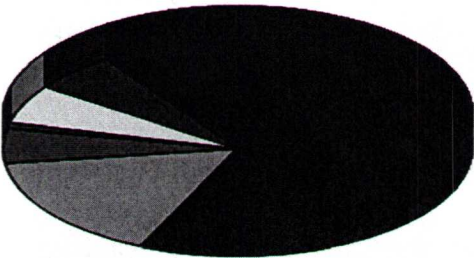
Moody (000's)	Par	Book	Market	MKT/Book	Yield
Aaa	5,989,473.48	5,988,907.20	5,995,255.91	100.11%	0.37%
Aa	10,000.00	10,000.00	9,998.70	99.99%	0.70%
Aa1	538,135.00	538,178.67	538,189.90	100.00%	0.10%
Aa2	740,115.00	740,344.96	740,353.70	100.00%	0.16%
Aa3	713,480.00	713,296.70	713,394.87	100.01%	0.10%
A1	415,000.00	414,962.10	414,985.54	100.01%	0.13%
A2	75,000.00	74,999.27	74,999.58	100.00%	0.05%
A2	518,000.00	517,947.90	518,488.20	100.10%	0.12%
Totals (000's):	8,999,203.48	8,998,636.80	9,005,666.40	100.08%	0.29%

## S&P Asset Rating (000's)

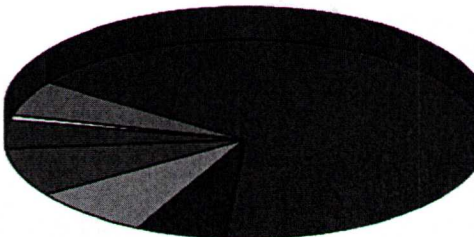
S&P (000's)	Par	Book	Market	MKT/Book	Yield
AAA	521,765.06	521,947.75	521,829.25	99.98%	0.08%
AA+	5,951,048.42	5,950,343.13	5,956,820.26	100.11%	0.38%
AA	13,710.00	13,995.99	13,995.99	100.00%	2.01%
AA-	1,444,000.00	1,443,954.32	1,443,982.83	100.00%	0.11%
A+	472,200.00	471,968.45	472,070.28	100.02%	0.14%
A	75,000.00	74,999.27	74,999.58	100.00%	0.05%
NR	521,480.00	521,427.90	521,968.20	100.10%	0.12%
Totals (000's):	8,999,203.48	8,998,636.80	9,005,666.40	100.08%	0.29%

## 12-Month Projected Cash Flow

Legend: AAA-6% (darkest), AA-0% (dark), AA-16% (medium-dark), A-1% (medium), A+-5% (medium-light), NR-5% (lightest)



Legend: Aaa-67% (darkest), Aa1-8% (dark), Aa2-16% (medium-dark), A1-5% (medium), A2-1% (medium-light), NR-5% (lightest)



Month	Monthly Re-celpts	Monthly Dis-bursements	Differ-ence	Required Maturity Investments	Balance	Actual In-vestments	Available to Invest > 1 Year
09/2021	1,146.18	1,214.91	-68.73	60.78	2,322.18	129.51	
10/2021	1,249.55	1,343.18	-93.63	32.85	618.96		
11/2021	1,371.49	1,197.65	173.84		173.84		664.00
12/2021	2,634.19	1,400.00	1,234.19		1,408.03		15.00
01/2022	1,150.00	2,000.00	-850.00		558.03		620.50
02/2022	1,100.00	1,500.00	-400.00		158.03		500.00
03/2022	1,300.00	1,551.62	-251.62	93.59	-		520.00
04/2022	2,476.30	1,542.08	934.22		934.22		137.20
05/2022	1,700.00	2,200.00	-500.00		434.22		355.00
06/2022	2,000.00	2,400.00	-400.00		34.22		117.23
07/2022	1,500.00	1,800.00	-300.00		-		88.77
08/2022	1,398.14	1,552.97	-154.83		154.83		2.02
TOTALS	19,025.85	19,702.41	(676.56)	547.05	3,890.88		8,451.58

\* Values listed in Cash Flow Table are in millions of USD.

Based on historic and current financial conditions within the County, the Pool is expected to maintain sufficient liquidity of funds to cover County expenses for the next twelve months.



# Portfolio Data cont'd

Asset Maturity Distribution (Par Value, 000's)



Asset Allocation (000's)

Assets (000's) Scheduled Par Scheduled Book Scheduled Market Mkt/Book Yield WAL(Yr) Mat(Yr)

MMKT	457,865.06	458,050.00	458,050.00	100.00%	0.06%	0.003	0.003
CALTRUST FND	93,213.17	94,017.20	94,017.20	100.00%	0.12%	0.003	0.003
DPA/PASSBK	440,000.00	440,000.00	440,000.00	100.00%	0.05%	0.003	0.003
US TREAS BILLS	1,260,000.00	1,259,360.13	1,259,819.80	100.04%	0.06%	0.301	0.301
US TREAS BONDS	670,000.00	669,174.21	670,704.75	100.23%	0.42%	2.564	2.564
FNMA BONDS	589,751.00	590,338.78	592,045.05	100.29%	0.68%	1.710	2.849
FHLB DISC NOTES	50,000.00	49,997.47	50,000.00	100.01%	0.02%	0.008	0.008
FHLB BONDS	836,896.25	836,598.59	837,265.08	100.08%	0.87%	1.922	3.778
FICB DISC NOTES	67,000.00	66,971.82	66,985.10	100.02%	0.05%	0.448	0.448
FICB BONDS	838,203.00	838,112.32	840,382.77	100.27%	0.45%	1.192	1.746
FARMER MAC	60,000.00	59,947.90	60,488.20	100.90%	0.62%	0.415	0.415
MUNI BONDS	231,615.00	232,014.39	232,014.39	100.00%	0.30%	0.710	0.710
COMM PAPER	1,467,750.00	1,467,256.00	1,467,407.39	100.01%	0.07%	0.233	0.233
NCDS	1,256,200.00	1,256,211.67	1,256,211.67	100.00%	0.13%	0.322	0.322
IFC BONDS	25,000.00	24,980.25	24,861.75	99.53%	0.27%	2.978	2.978
Totals (000's):	8,999,203.48	8,998,636.80	9,005,666.40	100.08%	0.29%	0.826	1.214

TIMM



The Treasurer's Institutional Money Market Index (TIMM) is a composite index of four AAA rated prime institutional money market funds. Their average yield is compared to the yield of the Treasurer's Pooled Investment Fund in the above graph.



# Compliance Report

## Compliance Status: Full Compliance

The Treasurer's Pooled Investment Fund was in full compliance with the County of Riverside's Treasurer's Statement of Investment Policy. The County's Statement of Investment Policy is more restrictive than California Government Code 53646. The County's Investment Policy is reviewed annually by the County of Riverside's Oversight Committee and approved by the Board of Supervisors.

Investment Category	GOVERNMENT CODE			COUNTY INVESTMENT POLICY			Actual %
	Maximum Remaining Maturity	Authorized % Limit	S&P/Moody's	Maximum Remaining Maturity	Authorized % Limit	S&P/Moody's/Fitch	
<b>MUNICIPAL BONDS (MUNI)</b>	5 YEARS	NO LIMIT	NA	4 YEARS	15%	AA-/Aa3/AA-	<b>2.58%</b>
<b>U.S. TREASURIES</b>	5 YEARS	NO LIMIT	NA	5 YEARS	100%	NA	<b>21.43%</b>
<b>LOCAL AGENCY OBLIGATIONS (LAO)</b>	5 YEARS	NO LIMIT	NA	3 YEARS	2.50%	INVESTMENT GRADE	<b>0.00%</b>
<b>FEDERAL AGENCIES</b>	5 YEARS	NO LIMIT	AAA	5 YEARS	100%	NA	<b>34.42%</b>
<b>COMMERCIAL PAPER (CP)</b>	270 DAYS	40%	A1/P1	270 DAYS	40%	A1/P1/F1	<b>16.31%</b>
<b>CERTIFICATE &amp; TIME DEPOSITS (NCD &amp; TCD)</b>	5 YEARS	30%	NA	1 YEAR	25% Combined	A1/P1/F1	<b>13.96%</b>
<b>INT'L BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INT'L FINANCE CORPORATION</b>	NA	NA	NA	4 YEARS	20%	AA/Aa/AA	<b>0.28%</b>
<b>REPURCHASE AGREEMENTS (REPO)</b>	1 YEARS	NO LIMIT	NA	45 DAYS	40% max, 25% in term repo over 7 days	A1/P1/F1	<b>0.0%</b>
<b>REVERSE REPOS</b>	92 DAYS	20%	NA	60 DAYS	10%	NA	<b>0.00%</b>
<b>MEDIUM TERM NOTES (MTNO)</b>	5 YEARS	30%	A	3 YEARS	20%	AA/Aa2/AA	<b>0.00%</b>
<b>CALTRUST SHORT TERM FUND</b>	NA	NA	NA	DAILY LIQUIDITY	1.00%	NA	<b>1.04%</b>
<b>MONEY MARKET MUTUAL FUNDS (MMF)</b>	60 DAYS <sup>(1)</sup>	20%	AAA/Aaa <sup>(2)</sup>	DAILY LIQUIDITY	20%	AAA by 2 Of 3 RATINGS AGC.	<b>5.09%</b>
<b>LOCAL AGENCY INVESTMENT FUND (LAIF)</b>	NA	NA	NA	DAILY LIQUIDITY	Max \$50 million	NA	<b>0.00%</b>
<b>CASH/DEPOSIT AC-COUNT</b>	NA	NA	NA	NA	NA	NA	<b>4.89%</b>

<sup>1</sup> Money Market Mutual Funds maturity may be interpreted as a weighted average maturity not exceeding 60 days.

<sup>2</sup> Or must have an investment advisor with no fewer than 5 years experience and with assets under management of \$500,000,000 USD.

**THIS COMPLETES THE REPORT REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE 53646.**













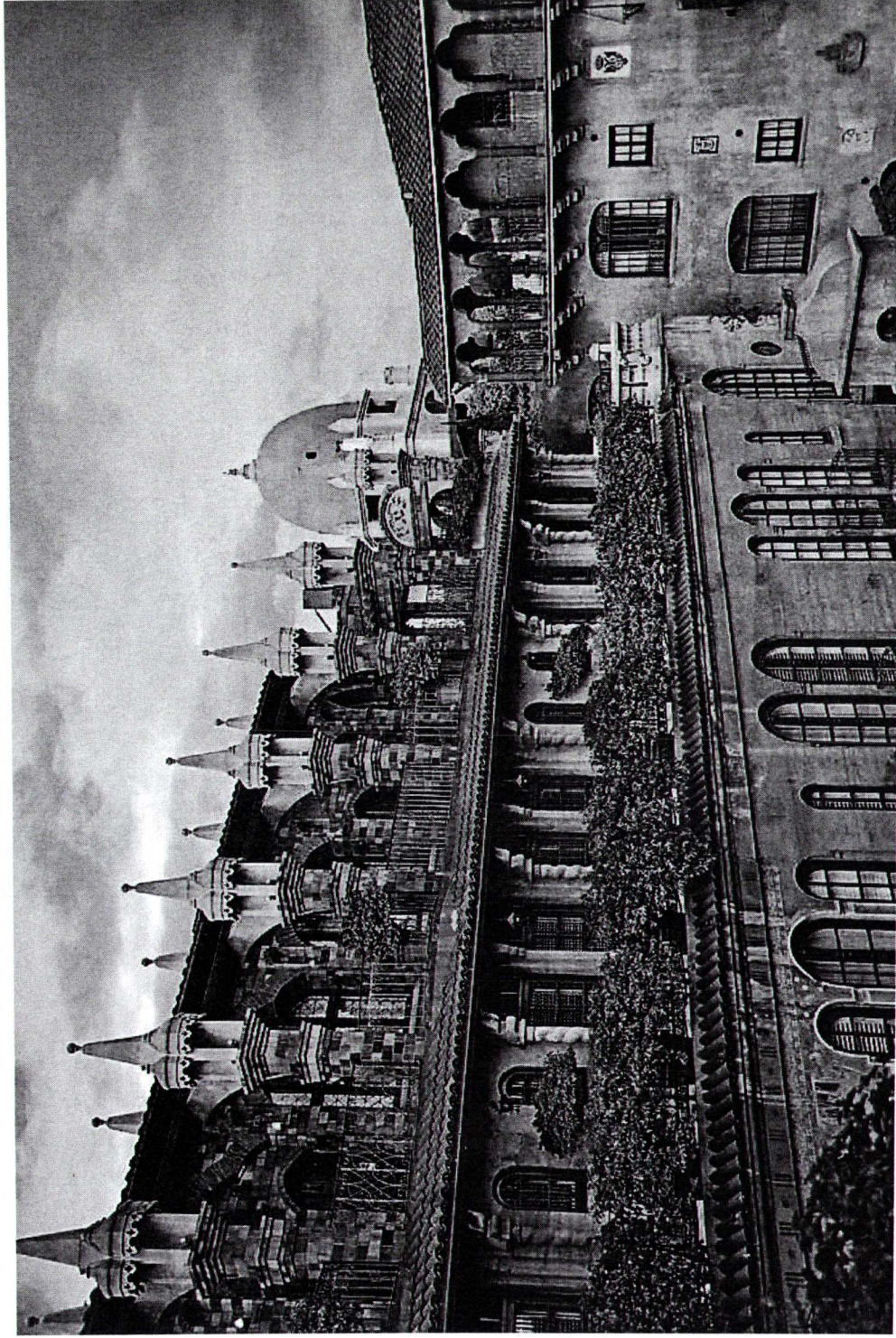






CUSIP	Description	Maturity	Coupon	Yield	Par	Book	Market	Market	Unrealized	Modified	Years to
		Date	To Mait		Value	Value	Price	Gain/Loss	Duration	Maturity	
64105G82	NESTLE	10/08/2021	0.60	0.60	40,000,000.00	39,995,600.00	99.989722	39,995,888.89	288.89	1.04	10.4
89233G19	TOYOTA MOTOR CORP	09/27/2021	0.70	0.70	50,000,000.00	49,995,625.00	99.992778	49,996,388.89	763.89	0.74	0.74
64105G55	NESTLE	09/21/2021	0.50	0.50	100,000,000.00	99,995,833.33	99.995833	99,995,833.33	0.00	0.00	0.44
64105G25	NESTLE	09/16/2021	0.50	0.50	100,000,000.00	99,994,444.44	99.994444	99,994,444.44	-694.45	0.57	0.58
216878B0	RABOBANKNY	02/21/2022	1.10	1.10	30,000,000.00	29,998,350.78	99.994167	29,998,250.00	4,291.66	0.60	0.60
89233G20	TOYOTA MOTOR CORP	02/14/2022	0.60	0.60	30,000,000.00	29,998,350.78	99.994167	29,998,250.00	4,291.66	0.60	0.60
216878B7	RABO BANK	02/15/2022	1.10	1.10	50,000,000.00	49,972,652.78	99.953611	49,976,805.56	4,152.78	0.60	0.60
03948G33	ARCHER DANIELS MIDLAND	09/03/2021	0.50	0.50	75,000,000.00	74,999,270.83	99.999444	74,999,583.33	312.50	0.08	0.08
6373QA.C1	NATL SEC CLEARING CORP	01/12/2022	0.70	0.70	20,000,000.00	19,994,633.33	99.963056	19,992,611.11	-2,022.22	3.67	3.67
89114W45	TORONTO DOMINION	11/03/2021	1.70	1.60	115,000,000.00	115,000,000.00	100.000000	115,000,000.00	0.00	1.75	1.75
78012JH4	ROYAL BANK OF CANADA	11/17/2021	1.60	1.60	115,000,000.00	115,000,000.00	100.000000	115,000,000.00	0.00	2.14	2.14
89114W42	TORONTO DOMINION	11/23/2021	1.70	1.70	7,000,000.00	7,000,000.00	100.000000	7,000,000.00	0.00	2.32	2.32
89114W41	TORONTO DOMINION	11/30/2021	1.60	1.60	7,000,000.00	7,000,000.00	100.000000	7,000,000.00	0.00	2.49	2.49
89114W69	TORONTO DOMINION	12/30/2021	1.70	1.70	15,000,000.00	15,000,000.00	100.000000	15,000,000.00	0.00	3.31	3.32
06367CE2	BMO YCD	11/08/2021	1.70	1.70	60,000,000.00	60,000,000.00	100.000000	60,000,000.00	0.00	1.89	1.89
06367CE5	BMO YCD	01/03/2022	1.90	1.90	60,000,000.00	60,000,000.00	100.000000	60,000,000.00	0.00	3.42	3.42
06367CE3	BMO	01/10/2022	1.50	1.50	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	3.62	3.62
89114WCD5	TORONTO DOMINION	09/14/2021	1.00	1.00	20,000,000.00	20,000,000.00	100.000000	20,000,000.00	0.00	0.38	0.38
89114WCR4	TORONTO DOMINION	09/12/2021	0.90	0.90	20,000,000.00	20,000,000.00	100.000000	20,000,000.00	0.00	0.57	0.58
06367CHM2	BMO	09/28/2021	0.80	0.80	35,000,000.00	35,000,000.00	100.000000	35,000,000.00	0.00	0.77	0.77
06367CHN0	BMO	09/29/2021	0.80	0.80	70,000,000.00	70,000,000.00	100.000000	70,000,000.00	0.00	0.79	0.79
06367CHS9	BMO	10/04/2021	0.90	0.90	35,000,000.00	35,000,000.00	100.000000	35,000,000.00	0.00	0.93	0.93
89114WDX8	TORONTO DOMINION	10/08/2021	0.80	0.80	30,000,000.00	30,000,000.00	100.000000	30,000,000.00	0.00	1.04	1.04
89114W57	ROYAL BANK OF CANADA	02/22/2022	1.30	1.30	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	4.79	4.79
78012JG73	ROYAL BANK OF CANADA	03/18/2022	1.30	1.30	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	6.29	6.30
78012JUR80	ROYAL BANK OF CANADA	05/06/2022	1.60	1.60	45,000,000.00	45,000,000.00	100.000000	45,000,000.00	0.00	6.78	6.79
65558UF6	NORDEA BK	02/22/2022	1.30	1.30	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	4.79	4.79
65558UF7	NORDEA BK	02/22/2022	1.30	1.30	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	4.79	4.79
65558UFJ6	NORDEA BK	02/22/2022	1.30	1.30	50,000,000.00	50,000,000.00	100.000000	50,000,000.00	0.00	4.79	4.79
89114WEM3	TORONTO DOMINION	05/16/2022	1.70	1.70	55,000,000.00	55,000,000.00	100.000000	55,000,000.00	0.00	7.05	7.07
89114WEM7	TD YCD	05/16/2022	1.70	1.70	55,000,000.00	55,000,000.00	100.000000	55,000,000.00	0.00	7.05	7.07
89114WEM1	TORONTO DOMINION	01/24/2022	1.00	1.00	25,000,000.00	25,000,000.00	100.000000	25,000,000.00	0.00	3.99	4.00
89114WFB6	TORONTO DOMINION	11/29/2021	0.90	0.90	15,000,000.00	15,000,000.00	100.000000	15,000,000.00	0.00	2.46	2.47
89114WAL9	TORONTO DOMINION	10/12/2021	1.20	1.09	35,000,000.00	35,002,100.00	100.006000	35,002,100.00	0.00	1.15	1.15
6404: IFC-Fxd S-30/360		08/22/2024	2.50	2.73	25,000,000.00	24,980,250.00	99.447000	24,861,750.00	-118,500.00	2.962	2.978
45950VPQ3	IFC3.5Y		2.50	2.73	25,000,000.00	24,980,250.00	99.447000	24,861,750.00	-118,500.00	2.962	2.978
Total Fund			2.91	2.90	8,999,203,483.59	8,998,636,800.02	100.071816	9,005,666,395.48	7,029,595.46	1.196	1.214
Grand Total			2.91	2.90	8,999,203,483.59	8,998,636,800.02	100.071816	9,005,666,395.48	7,029,595.46	1.196	1.214





The Mission Inn, Downtown Riverside. Digital Image. The Mission Inn. <http://www.missioninn.com/about-en.html>.



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TREASURER-TAX COLLECTOR  
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