

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 2.5
(ID # 18404)

MEETING DATE:
Tuesday, March 29, 2022


FROM : TREASURER-TAX COLLECTOR:

SUBJECT: TREASURER-TAX COLLECTOR: Confirmation of Sergio Vidal to the Investment Oversight Committee, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Confirm the Treasurer-Tax Collector's nomination of Sergio Vidal, CFO of Riverside County Transportation Commission, as a public member at large to the Investment Oversight Committee of the County of Riverside, effective immediately.

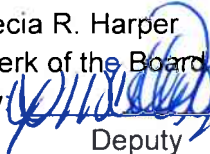
ACTION:Consent


Matthew Jennings, Treasurer-Tax Collector 3/16/2022

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Washington seconded by Supervisor Jeffries and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Spiegel, Washington, Perez and Hewitt
Nays: None
Absent: None
Date: March 29, 2022
xc: Tax Collector

Kecia R. Harper
Clerk of the Board
By 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: N/A			Budget Adjustment:	No
			For Fiscal Year:	N/A

C.E.O. RECOMMENDATION: Approve.

BACKGROUND:

Summary

California Government Code section 27131 states "The Board of Supervisors [. . .] in each county may [. . .] establish a county treasury oversight committee." Pursuant to state law, the Board did establish an Investment Oversight Committee in 1995. Currently, there are five members that make up the Committee. Pursuant to section 27131 and Board Policy B-21, members of the Committee are nominated by the County Treasurer and confirmed by the Board of Supervisors as openings occur.

Sergio Vidal replaced Committee member Theresia Trevino, as CFO of Riverside County Transportation Commission (RCTC). The Treasurer-Tax Collector is nominating Sergio Vidal, to replace Theresia Trevino, as a public member at large on the IOC, representing RCTC. RCTC is a large depositor in the County Treasurer's Pooled Investment Fund.

Evangelina Gregorio
 Evangelina Gregorio 3/9/2022