

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 2.9
(ID # 18763)

MEETING DATE:
Tuesday, April 26, 2022

FROM : AUDITOR CONTROLLER:

SUBJECT: AUDITOR-CONTROLLER: Internal Audit Report 2022-102: Verification of Statement of Assets held by the County Treasurer as of December 31, 2021

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2022-102: Verification of "Statement of Assets held by the County Treasurer" as of December 31, 2021

ACTION:Consent


Tanya Harris, Assistant Auditor Controller 4/1/2022

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Spiegel seconded by Supervisor Jeffries and duly carried, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Spiegel, Perez, and Hewitt
Nays: None
Absent: Washington
Date: April 26, 2022
xc: Auditor

Kecia R. Harper
Clerk of the Board

By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
SOURCE OF FUNDS: N/A			Budget Adjustment: No	
			For Fiscal Year: n/a	

C.E.O. RECOMMENDATION: Approve.

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasurer" as of December 31, 2021, prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets held by the County Treasurer" as of December 31, 2021, were reasonably stated.

Impact on Citizens and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information
Not applicable

ATTACHMENTS:

A: Riverside County Auditor-Controller - Internal Audit Report 2022-102: Verification of "Statement of Assets held by the County Treasurer" as of December 31, 2021

Internal Audit Report 2022-102

**Verification of “Statement of Assets held by
the County Treasurer” as of
December 31, 2021**

Report Date: April 26, 2022



**Office of Paul Angulo, CPA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org

Paul Angulo, CPA, MA
Riverside County Auditor-Controller

Tanya S. Harris, DPA, CPA
Assistant Auditor-Controller



COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER

County Administrative Center
4080 Lemon Street, 11th Floor
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(951) 955-3800
Fax (951) 955-3802

April 26, 2022

Mr. Matt Jennings
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2022-102: Verification of "Statement of Assets Held by the Riverside County Treasurer" as of December 31, 2021

Dear Mr. Jennings:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasurer" as of December 31, 2021, prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasurer" as of December 31, 2021, were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury.
- 2) Confirming cash and investments held on behalf of the Treasurer-Tax Collector.
- 3) Verifying those records of the Treasurer-Tax Collector and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasurer" as of December 31, 2021, are reasonably stated.

Paul Angulo, CPA, MA
Riverside County Auditor-Controller

A handwritten signature in blue ink, appearing to read "René Casillas".

By: René Casillas, CPA, CRMA
Chief Internal Auditor

cc: Board of Supervisors
Jeff A. Van Wagenen, Jr., County Executive Officer
Grand Jury

MATTHEW JENNINGS
County of Riverside Treasurer - Tax Collector

Giovane Pizano
Assistant Treasurer



Melissa Johnson
Assistant Tax Collector

COUNTY OF RIVERSIDE
OFFICE OF THE TREASURER-TAX COLLECTOR
 4080 Lemon Street, 4th Floor
 P.O. Box 12005
 Riverside, CA 92501



STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER
 As of December 31, 2021

	County Pool	Total
CASH		
*Cash on Hand	\$ 47,955.94	\$ 47,955.94
Cash Items To/From Bank	7,430,436.81	7,430,436.81
**Receivables	100.05	100.05
Demand Accounts	679,134,753.79	679,134,753.79
Imprest Cash	721,947.33	721,947.33
***Treasury Suspense	2,971,428.92	2,971,428.92
Total Cash	\$ 690,306,622.84	\$ 690,306,622.84
INVESTMENTS, Stated At Cost		
Securities	\$ 11,297,576,981.62	\$ 11,297,576,981.62
Total Investments	\$ 11,297,576,981.62	\$ 11,297,576,981.62
Total Assets	\$ 11,987,883,604.46	\$ 11,987,883,604.46

*Cash on Hand - Cash Accounts Vault-Checks and Vault-Currency. Effective December 9, 2021, all check treasury deposits are recorded to the Vault-Checks account and all cash treasury deposits are recorded to the Vault-Currency account.

**Receivables - Cashiering Cashier Shortage. Please reference memo date of October 21, 2021.

**Receivables - Cashiering Vault-Shipment. Please reference memo date of February 28, 2022.

***Treasury Suspense - Funds have been recognized and recorded, but unidentified.



 Mery Gonzalez
 Deputy Treasurer-Tax Collector
 February 28, 2022

Exhibit A

Election Date	Type of Election	Number To Be Elected	Notes
<u>June 7</u>	<u>Consolidated Primary Election</u> Congressional Offices: United States Senator (Special Vacancy Election) United States Representative 25 th Congressional District (Portion Imperial & San Bernardino) 35 th Congressional District (Portion San Bernardino) 39 th Congressional District 40 th Congressional District (Portion Orange & San Bernardino) 41 st Congressional District 48 th Congressional District (Portion San Diego)	1 – Full Term 1 – Short Term 1 1 1 1 1	6 Year Term (unexpired term ends 1/3/2023) 2 Year Term
	State Offices: Governor Lieutenant Governor Secretary of State Controller Treasurer Attorney General Insurance Commissioner Member, State Board of Equalization, District 4	1 1 1 1 1 1 1 1	4 Year Term
	State Legislative Offices: State Senator 18 th Senatorial District (Portion Imperial & San Bernardino) 32 nd Senatorial District (Portion Orange, San Bernardino, San Diego) Member of the State Assembly 36 th Assembly District (Portion Imperial & San Bernardino) 47 th Assembly District (Portion San Bernardino) 58 th Assembly District (Portion San Bernardino) 60 th Assembly District 63 rd Assembly District 71 st Assembly District (Portion Orange)	1 1 1 1 1 1 1 1	4 Year Term 2 Year Term
	Judicial Offices: Judge of the Superior Court: Office Numbers* <u>1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30*</u>	1 for each office	6 Year Term
	School Offices: State Superintendent of Public Instruction County Superintendent of Schools Riverside County Board of Education Trustee Area 1* Trustee Area 2 Trustee Area 6* (Portion Imperial)	1 1 1 1 1	4 Year Term

***NO ELECTION DUE TO INSUFFICIENT NOMINEES**

Dates underlined are regular election dates established by California Elections Code §§ 1000 & 1500.

Exhibit A

Election Date	Type of Election	Number To Be Elected	Notes
<u>June 7</u>	County Offices: County Supervisor 2 nd Supervisorial District 4 th Supervisorial District 5 th Supervisorial District Assessor-County Clerk-Recorder Auditor-Controller District Attorney Sheriff-Coroner-Public Administrator Treasurer-Tax Collector	 1 1 1 1 1 1 1 1	 4 Year Term

***NO ELECTION DUE TO INSUFFICIENT NOMINEES**

Dates underlined are regular election dates established by California Elections Code §§ 1000 & 1500.