

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 3.49
(ID # 19768)

MEETING DATE:
Tuesday, October 18, 2022

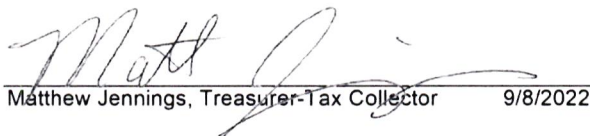
FROM : TREASURER-TAX COLLECTOR:

SUBJECT: TREASURER-TAX COLLECTOR: Adoption of Ordinance No. 767.26, an Ordinance of the County of Riverside Amending Ordinance No. 767 Delegating Authority to the County Treasurer to Invest and Reinvest Funds of the County and Other Depositors and to Deposit for Safekeeping Certain Instruments in Identified Financial Institutions; Exempt from CEQA, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Find that adoption of Ordinance No. 767.26 is exempt from the California Environmental Quality Act pursuant to CEQA Guidelines Section 15061(b)(3);
2. Waive further reading of and adopt proposed Ordinance No. 767.26, an ordinance of the County of Riverside amending Ordinance No. 767 delegating authority to the County Treasurer to invest and reinvest funds of the County and other depositors and to deposit for safekeeping certain instruments in identified financial institutions;
3. Direct the Clerk of the Board to file a Notice of Exemption with the County Clerk for posting; and
4. Direct the Clerk of the Board to publish and post a copy of Ordinance No. 767.26 pursuant to Government Code Section 25124.

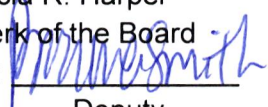
ACTION:Policy


Matthew Jennings, Treasurer-Tax Collector 9/8/2022

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Jeffries, seconded by Supervisor Perez and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended and Ordinance 767.26 is adopted with waiver of the reading.

Ayes: Jeffries, Spiegel, Washington, Perez and Hewitt
Nays: None
Absent: None
Date: October 18, 2022
xc: Tax Collector, MC, Recorder, COBAb

Kecia R. Harper
Clerk of the Board
By: 
Deputy

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: N/A			Budget Adjustment: No	
			For Fiscal Year: 22/23	

C.E.O. RECOMMENDATION: Approve.

BACKGROUND:

Summary

Government Code Section 27000.1 provides that, subject to Government Code Section 53607, the Board may, by ordinance, delegate investment authority to the County Treasurer. Thereafter, the County Treasurer assumes full responsibility for those transactions and must make a monthly report of the transactions to the Board. Government Code Section 27000.3 requires that the Board is the fiduciary agent of the County unless the Board has delegated that authority to the County Treasurer. Delegation of that authority is the norm and clearly anticipated in numerous code sections. The delegation is for a one-year period and automatically expires if it is not renewed.

Government Code Section 53608 also allows the Board to delegate to the County Treasurer the Board's authority to deposit funds for safekeeping. Under these statutes, the delegation of authority to the County Treasurer may be revoked by ordinance at any time.

Ordinance No. 767.26 renews the Board's delegation to the County Treasurer of its authority to invest or reinvest funds of the County and other depositors in the County Treasury, to sell or exchange securities, and to deposit funds for safekeeping.

The delegation of authority will also extend to such contracts for systems and services that are ancillary to, and, in the reasonable professional judgment of the County Treasurer, necessary or beneficial for, the proper administration of the investment or reinvestment of funds of the County and other depositors.

The amendment of Ordinance No. 767 is exempt from CEQA. The amendment merely renews the annual delegation of authority for the Treasurer to invest and keep safe funds of the County and other depositors in the County Treasury. This amendment is covered by the general rule that CEQA applies only to projects that have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA as reflected in CEQA Guidelines Section 15061(b)(3). Because it can be seen with certainty that there is no possibility that the delegation of investment and safekeeping authority to the

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

Treasurer may have a significant effect on the environment, the amendment of Ordinance 767 to provide for that delegation is exempt from CEQA.

County Counsel has approved the ordinance amendment as to form.


Impact on Citizens and Businesses

No impact.

ATTACHMENTS (if needed, in this order):

Ordinance Amendment No. 767.26


Steven Atkeson 10/10/2022


Min. C. III, County Counsel 9/9/2022


Kristine Bell-Valdez, Supervising Deputy County Counsel 9/8/2022

Original Negative Declaration/Notice of Determination was routed to County Clerks for posting on.

10/27/22
Date

BTJ
Initial

NOTICE OF EXEMPTION

September 15, 2022

To: County Clerk
County of Riverside
4080 Lemon Street, 1st Floor
Riverside, CA 92501

From: Riverside County
c/o Clerk of the Board
4080 Lemon Street
Riverside, CA 92501

Project Title: Ordinance No. 767.26 – Renewal of Annual Delegation of Investment Authority to the County Treasurer

Project Location: Not site specific.

Description of Project: Ordinance No. 767.26 renews the annual delegation of authority for the County Treasurer to invest and keep safe the funds of the County and other depositors in the County Treasury.

Name of Public Agency Approving Project: Riverside County Board of Supervisors

Name of Person or Agency Carrying Out Project: Riverside County Treasurer-Tax Collector

Exempt Status: California Environmental Quality Act (CEQA) Guidelines, Section 15061(b)(3)

Reasons Why Project is Exempt: Adoption of Ordinance No. 767.26 is exempt from CEQA pursuant to CEQA Guidelines, Section 15061(b)(3). Adoption of Ordinance No. 767.26 merely renews the annual delegation of authority for the County Treasurer to invest and keep safe the funds of the County and other depositors in the County Treasury. The adoption of Ordinance No. 767.26 is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment. Where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA. Because it can be seen with certainty that there is no possibility that the annual renewal of delegation of investment and safe keeping authority to the County Treasurer may have a significant effect on the environment, the adoption of Ordinance No. 767.26 is exempt from CEQA.

Signed: *[Signature]*

Michael Thomas
Deputy County Counsel
Office of County Counsel, County of Riverside

Date: 9/15/22

OCT 18 2022 3.49



NOTICE OF EXEMPTION

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Signed: Michael Thomas
Michael Thomas
Deputy County Counsel
Office of County Counsel, County of Riverside

Date: 9/15/22

OCT 18 2022 3:49

1 Section 2. EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after
2 its adoption.

3 BOARD OF SUPERVISORS OF THE COUNTY
4 OF RIVERSIDE, STATE OF CALIFORNIA

5 By: Jeff Hewitt
6 Chair

7 ATTEST:

8 CLERK OF THE BOARD:

9 By: Maryna Smith
10 Deputy

11 (SEAL)

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14 APPROVED AS TO FORM
15 August 19, 2022

16 By: Michael Thomas
17 Michael Thomas
18 Deputy County Counsel

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OCT 18 2022 3.49

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STATE OF CALIFORNIA)
)
COUNTY OF RIVERSIDE) ss

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said county held on October 18, 2022, the foregoing ordinance consisting of 2 Sections was adopted by the following vote:

AYES: Jeffries, Spiegel, Washington, Perez, and Hewitt
NAYS: None
ABSENT: None

DATE: October 18, 2022

KECIA R. HARPER
Clerk of the Board
BY: Mauna Smith
Deputy

SEAL

Original Negative Declaration/Notice of Determination was routed to County Clerks for posting on.

11/9/22
Date

MT
Initial

NOTICE OF EXEMPTION

September 15, 2022

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County of Riverside
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c/o Clerk of the Board
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Signed: 

Michael Thomas
Deputy County Counsel
Office of County Counsel, County of Riverside

Date: 9/15/22

OCT 18 2022 3.49

COUNTY OF RIVERSIDE CLERK & RECORDER

AUTHORIZATION
TO BILL
BY JOURNAL VOUCHER

-TO BE FILLED IN BY SUBMITTING AGENCY-

AUTHORIZATION NUMBER: 10000-1400100000-526410

AMOUNT: \$50.00


DATE: 11-7-22

AGENCY: Treasurer-Tax Collector

THIS AUTHORIZES THE COUNTY CLERK & RECORDER TO ISSUE A VOUCHER FOR PAYMENT OF ALL FILING AND HANDLING FEES FOR THE ACCOMPANYING DOCUMENT(S).

NUMBER OF DOCUMENTS INCLUDED: One (1) BOS Meeting 10-18-22 Item No. 3.49_NOE

AUTHORIZED BY:

Signature:  _____

PRESENTED BY: Erica Cervantes

-TO BE FILLED IN BY COUNTY CLERK-

ACCEPTED BY: -

DATE: -

RECEIPT # (S) -

THE PRESS-ENTERPRISE

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pe.com

3512 14 Street
Riverside, California 92501
(951) 368-9229
neller@scng.com

County of Riverside - Clerk of the Board
PO Box 1147
Riverside, California 92502

<i>Account Number:</i>	5209148
<i>Ad Order Number:</i>	0011567229
<i>Customer's Reference/PO Number:</i>	
<i>Publication:</i>	The Press-Enterprise
<i>Publication Dates:</i>	10/25/2022
<i>Total Amount:</i>	\$303.13
<i>Payment Amount:</i>	\$0.00
<i>Amount Due:</i>	\$303.13
<i>Notice ID:</i>	jZKCLoVmpQNEiezSIhg7
<i>Invoice Text:</i>	<p>BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA ORDINANCE NO. 767.26 AN ORDINANCE OF THE COUNTY OF RIVERSIDE AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY TO THE COUNTY TREASURER TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER DEPOSITORS AND TO DEPOSIT FOR SAFEKEEPING CERTAIN INSTRUMENTS IN IDENTIFIED FINANCIAL INSTITUTIONS The Board of Supervisors of the County of Riverside ordains as follows: Section 1.Subsection a of Section 3 of Ordinance No. 767 is amended to read as follows: "a.The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, for a period of one year from the effective date of this ordinance, with such delegation expiring on November 17, 2023. The County Treasurer shall assume full responsibility for these transactions either until the Board of Supervisors revokes this delegation of authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent one-year periods by adopting an amendment to this ordinance." Section 2.EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after its adoption. J. Hewitt, Chair of the Board I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said County, held on October 18, 2022, the foregoing Ordinance consisting of two (2) sections was adopted by said Board by the following vote: AYES:Jeffries, Spiegel, Washington, Perez and HewittNAYS:NoneABSENT:None Kecia R. Harper, Clerk of the Board By: Zuly Martinez, Board Assistant</p>

THE PRESS-ENTERPRISE

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The Press-Enterprise
3512 14 Street
Riverside, California 92501
(951) 368-9229

**BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

**ORDINANCE NO. 767.26 AN ORDINANCE OF THE COUNTY OF
RIVERSIDE AMENDING ORDINANCE NO. 767 DELEGATING
AUTHORITY TO THE COUNTY TREASURER TO INVEST AND
REINVEST FUNDS OF THE COUNTY AND OTHER DEPOSITORS
AND TO DEPOSIT FOR SAFEKEEPING CERTAIN INSTRUMENTS IN
IDENTIFIED FINANCIAL INSTITUTIONS**

County of Riverside - Clerk of the
Board
PO Box 1147
Riverside, California 92502

Publication: The Press-Enterprise

PROOF OF PUBLICATION OF

Ad Desc: 0011567229

FILE NO. 0011567229

PROOF OF PUBLICATION

I am a citizen of the United States. I am over the age of eighteen years and not party to or interested in the above-entitled matter. I am an authorized representative of THE PRESS-ENTERPRISE, a newspaper of general circulation, printed and published daily in the County of Riverside, and which newspaper has been adjudicated a newspaper of general circulation by the Superior Court of the County of Riverside, State of California, under date of April 25, 1952, Case Number 54446, under date of March 29, 1957, Case Number 65673, under date of August 25, 1995, Case Number 267864, and under date of September 16, 2013, Case Number RIC 1309013; that the notice, of which the annexed is a printed copy, has been published in said newspaper in accordance with the instructions of the person(s) requesting publication, and not in any supplement thereof on the following dates, to wit:

10/25/2022

I certify (or declare) under the penalty of perjury that the foregoing is true and correct.

Date: October 25, 2022.

At: Riverside, California



Signature

The Board of Supervisors of the County of Riverside ordains as follows:

Section 1. Subsection a of Section 3 of Ordinance No. 767 is amended to read as follows:

"a. The authority to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, for a period of one year from the effective date of this ordinance, with such delegation expiring on November 17, 2023. The County Treasurer shall assume full responsibility for these transactions either until the Board of Supervisors revokes this delegation of authority by ordinance or until the delegation expires. The Board of Supervisors may renew this delegation of authority for subsequent one-year periods by adopting an amendment to this ordinance."

Section 2. EFFECTIVE DATE. This ordinance shall take effect thirty (30) days after its adoption.

J. Hewitt, Chair of the Board

I HEREBY CERTIFY that at a regular meeting of the Board of Supervisors of said County, held on **October 18, 2022**, the foregoing Ordinance consisting of two (2) sections was adopted by said Board by the following vote:

AYES: Jeffries, Splegel, Washington, Perez and Hewitt
NAYS: None
ABSENT: None

Kecla R. Harper, Clerk of the Board
By: Zuly Martinez, Board Assistant
The Press-Enterprise
Published: 10/25/22



**PROOF OF
PUBLICATION**

**STATE OF CALIFORNIA SS.
COUNTY OF RIVERSIDE**

RIVERSIDE COUNTY-BOARD OF SUP.
4080 LEMON ST
RIVERSIDE CA 92501

BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

ORDINANCE NO. 767.26

**AN ORDINANCE OF THE COUNTY OF RIVERSIDE
AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY TO THE COUNTY
TREASURER TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER
DEPOSITORS
AND TO DEPOSIT FOR SAFEKEEPING CERTAIN INSTRUMENTS
IN IDENTIFIED FINANCIAL INSTITUTIONS**

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J. Hewitt, Chair of the Board

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AYES: Jeffries, Spiegel, Washington, Perez and Hewitt
NAYS: None
ABSENT: None

Kecia R. Harper, Clerk of the Board
By: Zuly Martinez, Board Assistant

Pub: 10/26/2022

I am over the age of 18 years old, a citizen of the United States and not a party to, or have interest in this matter. I hereby certify that the attached advertisement appeared in said newspaper (set in type not smaller than non pariel) in each and entire issue of said newspaper and not in any supplement thereof of the following issue dates, to wit:

10/26/2022

I acknowledge that I am a principal clerk of the printer of The Desert Sun, published weekly in the City of Palm Springs, County of Riverside, State of California. The Desert Sun was adjudicated a Newspaper of general circulation on March 24, 1988 by the Superior Court of the County of Riverside, State of California Case No. 191236.

I certify under penalty of perjury, under the laws of the State of California, that the foregoing is true and correct.. Executed on this 26th of October 2022 in Green Bay, WI, County of Brown.

DECLARANT

BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

ORDINANCE NO. 767.26

**AN ORDINANCE OF THE COUNTY OF RIVERSIDE
AMENDING ORDINANCE NO. 767 DELEGATING AUTHORITY TO THE COUNTY
TREASURER TO INVEST AND REINVEST FUNDS OF THE COUNTY AND OTHER
DEPOSITORS
AND TO DEPOSIT FOR SAFEKEEPING CERTAIN INSTRUMENTS
IN IDENTIFIED FINANCIAL INSTITUTIONS**

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AYES: Jeffries, Spiegel, Washington, Perez and Hewitt
NAYS: None
ABSENT: None

Kecia R. Harper, Clerk of the Board
By: Zuly Martinez, Board Assistant

Pub: 10/26/2022